

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Lakeland Power Distribution Ltd. for an order approving just and reasonable rates and other charges for electricity distribution beginning May 1, 2025.

LAKELAND POWER DISTRIBUTION LTD.

DRAFT RATE ORDER

APRIL 7, 2025

Lakeland Power Distribution Ltd.
EB-2024-0039
Draft Rate Order

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LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Draft Rate Order:

- LPDL_2025_Filing_Requirements_Chapter2_Appendices_1.0_Settlement DRO_ 20250407
- LPDL_2025_Test_year_Income_Tax_PILs_1.0_Settlement DRO - 20250407
- LPDL_2025_Rev_Reqt_Workform_1.0_Settlement DRO – 20250407
- LPDL_2025_Cost_Allocation_Model_1.0_Settlement DRO_ 20250407
- LPDL_2025_Tariff_Schedule_and_Bill_Impact_Model_Settlement DRO - 20250407

Lakeland Power Distribution Ltd.
(“LPDL”)
EB-2024-0039
Draft Rate Order

Filed with OEB: April 7, 2025

1 BACKGROUND

LPDL filed a Cost of Service application with the OEB on October 31, 2024 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “**Act**”), seeking approval for changes to the rates that LPDL charges for electricity distribution, to be effective May 1, 2025 (OEB Docket Number EB-2024-0039) (the “**Application**”).

The OEB issued and published a Notice of Hearing dated November 25, 2024, and Procedural Order (“**PO**”) No. 1 on December 17, 2024. The OEB granted the following parties intervenor status and cost eligibility (“**Intervenors**”):

School Energy Coalition (“**SEC**”)
Vulnerable Energy Consumers Coalition (“**VECC**”); and
Trestle Brewing Company (“**Trestle**”).

On January 8, 2025, pursuant to PO No. 1, OEB Staff submitted a proposed Issues List as agreed to by the Parties. However, the Parties were not able to come to an agreement with respect to an additional issue proposed by the SEC.

On January 15, 2025, the OEB issued its Decision on Issues List and Confidentiality, approving the list submitted by OEB Staff that was agreed to by the Parties and appended the approved issues list as Schedule A to this decision (“**Approved Issues List**”). The OEB found it was not necessary to include the additional issue proposed by SEC as issue 2.2 of the issues list provides sufficient latitude to enable the Parties to explore and make submissions on the quantum of costs related to charges to and from the affiliates of LPDL that should flow through rates. This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

PO No. 1 scheduled the Settlement Conference for February 19 to 20, 2025 and, if necessary, the settlement conference would continue on February 21, 2025. LPDL filed its Interrogatory Responses with the OEB on February 6, 2025, pursuant to which LPDL updated several models and submitted them to the OEB as Excel documents.

A Settlement Conference was convened between February 19 to 20, 2025 in accordance with the OEB’s *Rules of Practice and Procedure* (the “**Rules**”) and the OEB’s *Practice Direction on Settlement Conferences* (the “**Practice Direction**”).

Andrew Pride acted as facilitator for the Settlement Conference which lasted for two days. LPDL, SEC and VECC, participated in the Settlement Conference. Trestle did not participate in the Settlement Conference. LPDL, SEC and VECC are collectively referred to below as the “**Parties**”.

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in the Practice Direction (p. 5). Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

On March 18, 2025 LPDL filed a partial settlement proposal that reflected a comprehensive settlement between LPDL and participating intervenors on all but one issue included on the approved Issues List which was partially settled.

OEB Staff filed a submission supporting the settlement proposal on March 21, 2025.

On March 27, 2025, the OEB issued its Partial Decision and Order (“the Decision”). In its Decision, the OEB approved the Settlement Proposal as filed and made provision in the Order section for written submissions on the unsettled issues. The OEB has directed, in part, LPDL as follows:

LPDL shall file a letter with the OEB advising as to whether it will be able to update the draft rate order with a proposed Tariff of Rates and Charges to reflect the decision in the cost of capital generic proceeding by April 1, 2025.

If LPDL is able to file a draft rate order with a proposed Tariff of Rates and Charges which reflects the decision in the cost of capital generic proceeding, it shall file with the OEB and forward to intervenors a draft rate order with a proposed Tariff of Rates and Charges.

On March 31, 2025, LPDL filed a letter advising it would update the draft rate order and file it to the OEB and intervenors by April 7, 2025.

LPDL submits this draft rate order, which incorporates the information directed by the Board from the Decision.

The draft rate order has been prepared on the basis that LPDL’s new rates will be effective May 1, 2025. To allow adequate time for implementation, LPDL requests that a Final Decision and Order be issued no later than May 9, 2025.

2 UPDATED PURSUANT TO THE ORDER

In accordance with the Settlement Proposal and the OEB's direction in the Decision, LPDL has incorporated the following amendments in the Updated Models:

- 2025 Cost of Capital Parameters: The updated return on equity (9.00%) and short-term debt rate (3.91%) issued by the OEB on March 27, 2025 have been incorporated into the Revenue Requirement Workform, Cost Allocation Model, PILs Model, and the Tariff Schedule and Bill Impact Model.

LPDL confirms that no other updates are required to the "live" Excel workbooks filed on March 18 & 20, 2025 and the Settlement Proposal.

LPDL also confirms that as part of this draft rate order, the Updated Models also include the following change to the Chapter 2 Appendices:

- Tab App.2 – OA Capital Structure
 - o Updated 2025 cost of capital rates

2.1 Bill Impacts

The table below provides the revised bill impacts that reflect the updates made in Section 2.

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ (0.67)	-1.7%	\$ (3.97)	-8.0%	\$ (3.66)	-5.9%	\$ (3.68)	-2.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (1.80)	-2.5%	\$ (10.61)	-10.9%	\$ (9.96)	-7.8%	\$ (10.03)	-3.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kw	\$ (69.21)	-7.9%	\$ (362.16)	-27.1%	\$ (323.44)	-12.7%	\$ (432.75)	-3.3%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ (0.30)	-1.6%	\$ (1.29)	-6.0%	\$ (1.21)	-4.9%	\$ (1.22)	-2.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ (0.18)	-1.6%	\$ (0.54)	-4.3%	\$ (0.50)	-3.8%	\$ (0.51)	-2.3%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (295.53)	-24.7%	\$ (309.31)	-23.7%	\$ (304.93)	-21.1%	\$ (345.11)	-12.2%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ (0.67)	-1.7%	\$ (1.62)	-3.8%	\$ (1.53)	-3.3%	\$ (1.53)	-2.2%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (0.67)	-1.7%	\$ (0.96)	-2.3%	\$ (0.87)	-1.9%	\$ (0.87)	-1.3%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (0.67)	-1.7%	\$ (1.67)	-3.5%	\$ (1.35)	-2.2%	\$ (1.38)	-1.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retail)	kwh	\$ (1.80)	-2.5%	\$ (4.47)	-4.8%	\$ (3.82)	-3.1%	\$ (3.90)	-1.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (69.21)	-7.9%	\$ (122.69)	-10.0%	\$ (83.97)	-3.4%	\$ (155.84)	-1.3%

The following tabs in the Tariff Schedule and Bill Impact Model filed on March 18, 2025 (“LPDL_2025_Tariff_Schedule_and_Bill_Impact_Model_Settlement - 20250318”) have been updated:

- Tab 5: Final Tariff Schedule
 - o Updated Service Charge and Distribution Volumetric Rate as a result of the updates made in Section 2.
- Tab 6: Bill Impacts
 - o Updated to reflect the changes made to Tab 5.

LPDL has included the updated bill impacts as Appendix A to this draft rate order. LPDL has also filed the updated Tariff Schedule and Bill Impact Model in live excel format as “LPDL_2025_Tariff_Schedule_and_Bill_Impact_Model_Settlement DRO - 20250407”.

2.2 Revenue Requirement

As a result of the updates in Section 2, the revenue requirement impact is as follows:

- The Service Revenue Requirement has decreased by \$64,949 to \$10,703,893
- The Base Revenue Requirement has decreased by \$64,949 to \$9,508,286
- The revenue deficiency has decreased by \$64,949 to \$94,142

The table below provides a summary of the changes in the Revenue Requirement Workform:

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$6,580,856	\$6,580,856	\$6,255,856	\$6,255,856
2	Amortization/Depreciation	\$2,032,770	\$2,037,643	\$2,037,643	\$2,037,643
3	Property Taxes	\$68,670	\$68,670	\$68,670	\$68,670
5	Income Taxes (Grossed up)	\$133,457	\$151,486	\$53,016	\$40,097
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$1,042,207	\$1,023,722	\$1,027,833	\$1,011,637
	Return on Deemed Equity	\$1,316,700	\$1,320,520	\$1,325,823	\$1,289,990
8	Service Revenue Requirement (before Revenues)	<u>\$11,174,660</u>	<u>\$11,182,897</u>	<u>\$10,768,842</u>	<u>\$10,703,893</u>
9	Revenue Offsets	\$1,140,879	\$1,173,880	\$1,195,607	\$1,195,607
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit)	<u>\$10,033,782</u>	<u>\$10,009,017</u>	<u>\$9,573,235</u>	<u>\$9,508,286</u>
11	Distribution revenue	\$10,033,781	\$10,009,017	\$9,573,235	\$9,508,286
12	Other revenue	\$1,140,879	\$1,173,880	\$1,195,607	\$1,195,607
13	Total revenue	<u>\$11,174,660</u>	<u>\$11,182,897</u>	<u>\$10,768,842</u>	<u>\$10,703,893</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$1)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>\$0</u> ⁽¹⁾

The following tabs in the Revenue Requirement Workform have been updated:

- Tab 3: Data Input Sheet
 - o Adjustments between Settlement Agreement and Per Board Decision (Column Y) to reflect updates to cost of capital parameters as described in Section 2
- Tab 5: Utility Income
 - o Adjustments between Settlement Agreement and Per Board Decision (Column Z) to reflect updates to cost of capital parameters as described in Section 2
- Tab 6: Taxes PILs
 - o Updated to reflect changes to Tab 3 and Tab 5
- Tab 7: Cost of Capital
 - o “Per Board Decision” updated to reflect changes resulting from revised cost of capital parameters as described in Section 2
- Tab 8: Rev Def Suff
 - o Column T updated to reflect changes resulting from revised cost of capital parameters
- Tab 9: Rev Reqt
 - o Column R updated to reflect changes resulting from revised cost of capital parameters

- Tab 11: Cost Allocation
 - o Proposed Revenue-to-Cost Ratios updated to reflected updates to Cost Allocation Model.
- Tab 13: Rate Design
 - o Updated to incorporate changes to revenue requirement and cost allocation
- Tab 14: Tracking Sheet
 - o Updated to reflect changes from Settlement Agreement to Board Decision. Changes relate to the update of cost of capital parameters as described in Section 2.

LPDL has included the updated Revenue Requirement Workform as Appendix B to this draft rate order. LPDL has also filed the updated Revenue Requirement Workform in live excel format as “LPDL_2025_Rev_Reqt_Workform_1.0_Settlement DRO - 20250407”.

2.3 Cost Allocation

As a result of the updates to the Revenue Requirement Workform, the Cost Allocation Model has also been updated.

The following table provides the updated Revenue/Cost Ratios along with a comparison to the Revenue/Cost Ratios included in the Settlement Proposal:

Rate Class	Settlement Agreement Revenue to Cost Ratios	Draft Rate Order Revenue to Cost Ratios	Change	OEB Target Low	OEB Target High
Residential	98.98%	98.91%	-0.07%	85%	115%
GS<50 kW	104.87%	104.86%	0.00%	80%	120%
GS 50 to 4999 kW	96.65%	96.96%	0.31%	80%	120%
Sentinel Lighting	99.15%	99.38%	0.23%	80%	120%
Street Lighting	120.00%	120.00%	0.00%	80%	120%
Unmetered Scattered Load	109.07%	109.04%	-0.03%	80%	120%

The following table provides the updated Base Revenue allocations and fixed-variable splits:

Rate Class	Allocated Base Revenue Requirement	Percentage from Fixed	Percentage from Variable	Fixed Component of Revenue Requirement	Variable Component of Revenue Requirement	Transformer Allowance
Residential	\$6,002,355	100.00%	0.00%	\$6,002,355		
GS<50 kW	\$2,021,248	59.94%	40.06%	\$1,211,485	\$809,764	
GS 50 to 4999 kW	\$1,378,479	33.04%	66.96%	\$455,381	\$923,098	\$86,135
Sentinel Lighting	\$4,287	56.84%	43.16%	\$2,437	\$1,850	
Street Lighting	\$87,748	71.35%	28.65%	\$62,608	\$25,140	
Unmetered Scattered Load	\$14,168	69.53%	30.47%	\$9,851	\$4,317	
Total	\$9,508,286			\$7,744,116	\$1,764,170	\$86,135

The following table provides the resulting proposed distribution rates reflecting the updates indicated in Section 2:

Rate Class	Variable Billing Unit	Proposed Monthly Charge	Proposed Variable Rate
Residential	kWh	\$40.01	\$ -
GS<50 kW	kWh	\$45.05	\$ 0.0135
GS 50 to 4999 kW	kW	\$271.06	\$ 3.2379
Sentinel Lighting	kW	\$6.55	\$ 22.7983
Street Lighting	kW	\$1.83	\$ 8.3565
Unmetered Scattered Load	kWh	\$13.03	\$ 0.0254

LPDL has included an updated Tariff of Rates and Charges as Appendix C to this draft rate order.

The following tabs in the Cost Allocation Model have been updated:

- Tab I3: TB Data
 - o Update to the RRWF Reference
- Tab I6.1: Revenue
 - o Update to Revenue Deficiency/Sufficiency reference

LPDL has filed the updated Cost Allocation Model in live excel format as “LPDL_2025_Cost_Allocation_Model_1.0_Settlement DRO_20250407”.

2.4 Cost of Capital

As a result of the updates in Section 2, the Cost of Capital impact is as follows:

- The return on long-term debt remained constant at \$955,594
- The return on short-term debt decreased by \$16,196 to \$56,043
- The return-on-equity decreased by \$35,833 to \$1,289,990

The following table provides the Cost of Capital reflecting the updates from Section 2.

		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$20,066,516	4.76%	\$955,594
9	Short-term Debt	4.00%	\$1,433,323	3.91%	\$56,043
10	Total Debt	<u>60.00%</u>	<u>\$21,499,839</u>	<u>4.71%</u>	<u>\$1,011,637</u>
	Equity				
11	Common Equity	40.00%	\$14,333,226	9.00%	\$1,289,990
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	<u>40.00%</u>	<u>\$14,333,226</u>	<u>9.00%</u>	<u>\$1,289,990</u>
14	Total	<u>100.00%</u>	<u>\$35,833,065</u>	<u>6.42%</u>	<u>\$2,301,627</u>

The following table provides the Cost of Capital with the parameters used in the Settlement Agreement:

		Settlement Agreement			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$20,066,516	4.76%	\$955,594
9	Short-term Debt	4.00%	\$1,433,323	5.04%	\$72,239
10	Total Debt	<u>60.00%</u>	<u>\$21,499,839</u>	<u>4.78%</u>	<u>\$1,027,833</u>
	Equity				
11	Common Equity	40.00%	\$14,333,226	9.25%	\$1,325,823
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	<u>40.00%</u>	<u>\$14,333,226</u>	<u>9.25%</u>	<u>\$1,325,823</u>
14	Total	<u>100.00%</u>	<u>\$35,833,065</u>	<u>6.57%</u>	<u>\$2,353,657</u>

2.5 PILS

As a result of the updates from Section 2, the PILs impact is as follows:

- PILs (not grossed-up) decreased by \$9,496 to \$29,471
- PILs (grossed-up) decreased by \$12,919 to \$40,097

The following table provides the PILs with the updated parameters from Section 2.

Category	Item	Settlement Agreement	Board Decision	Change
Grossed Up PILS	Income Taxes (Not grossed up)	\$38,967	\$29,471	-\$9,496
	Income Taxes (Grossed up)	\$53,016	\$40,097	-\$12,919

The following tab in the PILs Model has been updated:

- Tab A: Data Input Sheet
 - o Cost of Capital Rates

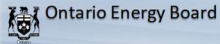
LPDL has filed the updated PILs Model in live excel format as “LPDL_2025_Test_year_Income_Tax_PILs_1.0_Settlement DRO - 20250407”.

3 CONCLUSION

LPDL respectfully requests that the OEB approve its Draft Rate Order and Draft Tariff of Rates and Charges to be effective and implemented as of May 1, 2025.

4 APPENDICES

Appendix A – Updated Bill Impacts



Tariff Schedule and Bill Impacts Model (2025 Cost of Service Filers)

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

- Note:
- For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through March 2024 of \$0.08917/kWh (IESO's Monthly Market Report for January 2024) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impactable for the specific class.
 - Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand-Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections)
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0723	1.0652	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	RPP	1.0723	1.0652	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kw	RPP	1.0723	1.0652	79,821	194	DEMAND	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kwh	RPP	1.0723	1.0652	225		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kw	RPP	1.0723	1.0652	79	0	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0723	1.0652	11,037	31	DEMAND	357
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0723	1.0652	215		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Retailer)	1.0723	1.0652	215		CONSUMPTION	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Retailer)	1.0723	1.0652	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	Non-RPP (Retailer)	1.0723	1.0652	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0723	1.0652	79,821	194	DEMAND	
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
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Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ (0.67)	-1.7%	\$ (3.97)	-8.0%	\$ (3.66)	-5.9%	\$ (3.68)	-2.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (1.80)	-2.5%	\$ (10.61)	-10.9%	\$ (9.96)	-7.8%	\$ (10.09)	-3.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kw	\$ (69.21)	-7.9%	\$ (362.16)	-27.1%	\$ (323.44)	-12.7%	\$ (432.75)	-3.3%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ (0.30)	-1.6%	\$ (1.29)	-6.0%	\$ (1.21)	-4.9%	\$ (1.22)	-2.5%
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STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (295.53)	-24.7%	\$ (309.31)	-23.7%	\$ (304.93)	-21.1%	\$ (345.11)	-12.2%
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RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (0.67)	-1.7%	\$ (0.96)	-2.3%	\$ (0.87)	-1.9%	\$ (0.87)	-1.3%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (0.67)	-1.7%	\$ (1.67)	-3.5%	\$ (1.35)	-2.2%	\$ (1.38)	-1.0%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (1.80)	-2.5%	\$ (4.47)	-4.8%	\$ (3.82)	-3.1%	\$ (3.90)	-1.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (69.21)	-7.9%	\$ (122.69)	-10.0%	\$ (83.97)	-3.4%	\$ (155.84)	-1.3%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	750	kWh	
Demand	-	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 39.61	1	\$ 39.61	\$ 40.01	1	\$ 40.01	\$ 0.40	1.01%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ (0.13)	1	\$ (0.13)	\$ (1.20)	1	\$ (1.20)	\$ (1.07)	823.08%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 39.48			\$ 38.81	\$ (0.67)	-1.70%
Line Losses on Cost of Power	\$ 0.0990	54	\$ 5.37	\$ 0.0990	49	\$ 4.84	\$ (0.53)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0013	750	\$ 0.98	\$ (0.0020)	750	\$ (1.50)	\$ (2.48)	-253.85%
CBR Class B Rate Riders	\$ (0.0001)	750	\$ (0.08)	\$ -	750	\$ -	\$ 0.08	-100.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0047	750	\$ 3.53	\$ 0.0042	750	\$ 3.15	\$ (0.38)	-10.64%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 49.70			\$ 45.72	\$ (3.97)	-7.99%
RTSR - Network	\$ 0.0085	804	\$ 6.84	\$ 0.0089	799	\$ 7.11	\$ 0.27	4.01%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	804	\$ 5.71	\$ 0.0072	799	\$ 5.75	\$ 0.04	0.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 62.24			\$ 58.59	\$ (3.66)	-5.87%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	804	\$ 3.62	\$ 0.0045	799	\$ 3.60	\$ (0.02)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	804	\$ 1.21	\$ 0.0015	799	\$ 1.20	\$ (0.01)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 141.60			\$ 137.91	\$ (3.69)	-2.60%
HST	13%		\$ 18.41	13%		\$ 17.93	\$ (0.48)	-2.60%
Ontario Electricity Rebate	13.1%		\$ (18.55)	13.1%		\$ (18.07)	\$ 0.48	-
Total Bill on TOU			\$ 141.46			\$ 137.77	\$ (3.68)	-2.60%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	2,000	kWh	
Demand	-	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 45.05	1	\$ 45.05	\$ 45.05	1	\$ 45.05	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0132	2000	\$ 26.40	\$ 0.0135	2000	\$ 27.00	\$ 0.60	2.27%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ (0.0001)	2000	\$ (0.20)	\$ (0.0013)	2000	\$ (2.60)	\$ (2.40)	1200.00%
Sub-Total A (excluding pass through)			\$ 71.25			\$ 69.45	\$ (1.80)	-2.53%
Line Losses on Cost of Power	\$ 0.0990	145	\$ 14.32	\$ 0.0990	130	\$ 12.91	\$ (1.41)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0015	2,000	\$ 3.00	\$ (0.0019)	2,000	\$ (3.80)	\$ (6.80)	-226.67%
CBR Class B Rate Riders	\$ (0.0001)	2,000	\$ (0.20)	\$ -	2,000	\$ -	\$ 0.20	-100.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0043	2,000	\$ 8.60	\$ 0.0039	2,000	\$ 7.80	\$ (0.80)	-9.30%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 97.39			\$ 86.78	\$ (10.61)	-10.89%
RTSR - Network	\$ 0.0078	2,145	\$ 16.73	\$ 0.0081	2,130	\$ 17.26	\$ 0.53	3.16%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	2,145	\$ 13.94	\$ 0.0066	2,130	\$ 14.06	\$ 0.12	0.87%
Sub-Total C - Delivery (including Sub-Total B)			\$ 128.06			\$ 118.10	\$ (9.96)	-7.78%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,145	\$ 9.65	\$ 0.0045	2,130	\$ 9.59	\$ (0.06)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,145	\$ 3.22	\$ 0.0015	2,130	\$ 3.20	\$ (0.02)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 339.26			\$ 329.21	\$ (10.04)	-2.96%
HST	13%		\$ 44.10	13%		\$ 42.80	\$ (1.31)	-2.96%
Ontario Electricity Rebate	13.1%		\$ (44.44)	13.1%		\$ (43.13)	\$ 1.32	-
Total Bill on TOU			\$ 338.92			\$ 328.88	\$ (10.03)	-2.96%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	79,821	kWh	
Demand	194	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 271.06	1	\$ 271.06	\$ 271.06	1	\$ 271.06	\$ -	0.00%
Distribution Volumetric Rate	\$ 3.1033	194.46653	\$ 603.49	\$ 3.2379	194.4665301	\$ 629.66	\$ 26.18	4.34%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.0146)	194.46653	\$ (2.84)	\$ (0.5051)	194.4665301	\$ (98.23)	\$ (95.39)	3359.59%
Sub-Total A (excluding pass through)			\$ 871.71			\$ 802.50	\$ (69.21)	-7.94%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.6488	194	\$ 126.17	\$ (0.7289)	194	\$ (141.75)	\$ (267.92)	-212.35%
CBR Class B Rate Riders	\$ (0.0272)	194	\$ (5.29)	\$ -	194	\$ -	\$ 5.29	-100.00%
GA Rate Riders	\$ -	79,821	\$ -	\$ -	79,821	\$ -	\$ -	
Low Voltage Service Charge	\$ 1.7592	194	\$ 342.11	\$ 1.6033	194	\$ 311.79	\$ (30.32)	-8.86%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	194	\$ -	\$ -	194	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,334.69			\$ 972.54	\$ (362.16)	-27.13%
RTSR - Network	\$ 3.4085	194	\$ 662.84	\$ 3.5495	194	\$ 690.26	\$ 27.42	4.14%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8548	194	\$ 555.16	\$ 2.9129	194	\$ 566.46	\$ 11.30	2.04%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,552.70			\$ 2,229.26	\$ (323.44)	-12.67%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	85,592	\$ 385.17	\$ 0.0045	85,026	\$ 382.62	\$ (2.55)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	85,592	\$ 128.39	\$ 0.0015	85,026	\$ 127.54	\$ (0.85)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	54,779	\$ 4,163.22	\$ 0.0760	54,416	\$ 4,135.65	\$ (27.57)	-0.66%
TOU - Mid Peak	\$ 0.1220	15,407	\$ 1,879.61	\$ 0.1220	15,305	\$ 1,867.16	\$ (12.45)	-0.66%
TOU - On Peak	\$ 0.1580	15,407	\$ 2,434.25	\$ 0.1580	15,305	\$ 2,418.13	\$ (16.12)	-0.66%
Total Bill on TOU (before Taxes)			\$ 11,543.58			\$ 11,160.61	\$ (382.97)	-3.32%
HST	13%		\$ 1,500.67	13%		\$ 1,450.88	\$ (49.79)	-3.32%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on TOU			\$ 13,044.24			\$ 12,611.49	\$ (432.75)	-3.32%

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	225	kWh	
Demand	-	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 12.90	1	\$ 12.90	\$ 13.03	1	\$ 13.03	\$ 0.13	1.01%
Distribution Volumetric Rate	\$ 0.0252	224.68099	\$ 5.66	\$ 0.0254	224.6809896	\$ 5.71	\$ 0.04	0.79%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.0002)	224.68099	\$ (0.04)	\$ (0.0023)	224.6809896	\$ (0.52)	\$ (0.47)	1050.00%
Sub-Total A (excluding pass through)			\$ 18.52			\$ 18.22	\$ (0.30)	-1.60%
Line Losses on Cost of Power	\$ 0.0990	16	\$ 1.61	\$ 0.0990	15	\$ 1.45	\$ (0.16)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0016	225	\$ 0.36	\$ (0.0018)	225	\$ (0.40)	\$ (0.76)	-212.50%
CBR Class B Rate Riders	\$ (0.0001)	225	\$ (0.02)	\$ -	225	\$ -	\$ 0.02	-100.00%
GA Rate Riders	\$ -	225	\$ -	\$ -	225	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0043	225	\$ 0.97	\$ 0.0039	225	\$ 0.88	\$ (0.09)	-9.30%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	225	\$ -	\$ -	225	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 21.43			\$ 20.14	\$ (1.29)	-6.00%
RTSR - Network	\$ 0.0078	241	\$ 1.88	\$ 0.0081	239	\$ 1.94	\$ 0.06	3.16%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	241	\$ 1.57	\$ 0.0066	239	\$ 1.58	\$ 0.01	0.87%
Sub-Total C - Delivery (including Sub-Total B)			\$ 24.87			\$ 23.66	\$ (1.21)	-4.88%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	241	\$ 1.08	\$ 0.0045	239	\$ 1.08	\$ (0.01)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	241	\$ 0.36	\$ 0.0015	239	\$ 0.36	\$ (0.00)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	144	\$ 10.93	\$ 0.0760	144	\$ 10.93	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	40	\$ 4.93	\$ 0.1220	40	\$ 4.93	\$ -	0.00%
TOU - On Peak	\$ 0.1580	40	\$ 6.39	\$ 0.1580	40	\$ 6.39	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 48.82			\$ 47.60	\$ (1.22)	-2.50%
HST	13%		\$ 6.35	13%		\$ 6.19	\$ (0.16)	-2.50%
Ontario Electricity Rebate	13.1%		\$ (6.40)	13.1%		\$ (6.24)	\$ 0.16	
Total Bill on TOU			\$ 48.77			\$ 47.55	\$ (1.22)	-2.50%

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	RPP
Consumption	79 kWh
Demand	0 kW
Current Loss Factor	1.0723
Proposed/Approved Loss Factor	1.0652

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 6.49	1	\$ 6.49	\$ 6.55	1	\$ 6.55	\$ 0.06	0.92%
Distribution Volumetric Rate	\$ 22.5503	0.2212644	\$ 4.99	\$ 22.7983	0.221264368	\$ 5.04	\$ 0.05	1.10%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.2156)	0.2212644	\$ (0.05)	\$ (1.5677)	0.221264368	\$ (0.35)	\$ (0.30)	627.13%
Sub-Total A (excluding pass through)			\$ 11.43			\$ 11.25	\$ (0.18)	-1.61%
Line Losses on Cost of Power	\$ 0.0990	6	\$ 0.57	\$ 0.0990	5	\$ 0.51	\$ (0.06)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.5799	0	\$ 0.13	\$ (0.6777)	0	\$ (0.15)	\$ (0.28)	-216.86%
CBR Class B Rate Riders	\$ (0.0309)	0	\$ (0.01)	\$ -	0	\$ -	\$ 0.01	-100.00%
GA Rate Riders	\$ -	79	\$ -	\$ -	79	\$ -	\$ -	
Low Voltage Service Charge	\$ 1.2509	0	\$ 0.28	\$ 1.1401	0	\$ 0.25	\$ (0.02)	-8.86%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 12.40			\$ 11.86	\$ (0.54)	-4.32%
RTSR - Network	\$ 2.4254	0	\$ 0.54	\$ 2.5258	0	\$ 0.56	\$ 0.02	4.14%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.0300	0	\$ 0.45	\$ 2.0713	0	\$ 0.46	\$ 0.01	2.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 13.38			\$ 12.88	\$ (0.50)	-3.77%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	85	\$ 0.38	\$ 0.0045	84	\$ 0.38	\$ (0.00)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	85	\$ 0.13	\$ 0.0015	84	\$ 0.13	\$ (0.00)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	51	\$ 3.85	\$ 0.0760	51	\$ 3.85	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	14	\$ 1.74	\$ 0.1220	14	\$ 1.74	\$ -	0.00%
TOU - On Peak	\$ 0.1580	14	\$ 2.25	\$ 0.1580	14	\$ 2.25	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 21.98			\$ 21.48	\$ (0.51)	-2.31%
HST	13%		\$ 2.86	13%		\$ 2.79	\$ (0.07)	-2.31%
Ontario Electricity Rebate	13.1%		\$ (2.88)	13.1%		\$ (2.81)	\$ 0.07	
Total Bill on TOU			\$ 21.96			\$ 21.45	\$ (0.51)	-2.31%

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	11,037 kWh
Demand	31 kW
Current Loss Factor	1.0723
Proposed/Approved Loss Factor	1.0652

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.40	356.625	\$ 855.90	\$ 1.83	356.625	\$ 652.62	\$ (203.28)	-23.75%
Distribution Volumetric Rate	\$ 11.0008	31.1875	\$ 343.09	\$ 8.3565	31.1875	\$ 260.62	\$ (82.47)	-24.04%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.1298)	31.1875	\$ (4.05)	\$ (0.4436)	31.1875	\$ (13.83)	\$ (9.79)	241.76%
Sub-Total A (excluding pass through)			\$ 1,194.94			\$ 899.41	\$ (295.53)	-24.73%
Line Losses on Cost of Power	\$ 0.0892	798	\$ 71.15	\$ 0.0892	720	\$ 64.17	\$ (6.99)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.5561	31	\$ 17.34	\$ (0.6390)	31	\$ (19.93)	\$ (37.27)	-214.91%
CBR Class B Rate Riders	\$ (0.0256)	31	\$ (0.80)	\$ -	31	\$ -	\$ 0.80	-100.00%
GA Rate Riders	\$ (0.0013)	11,037	\$ (14.35)	\$ 0.0017	11,037	\$ 18.76	\$ 33.11	-230.77%
Low Voltage Service Charge	\$ 1.2397	31	\$ 38.66	\$ 1.1299	31	\$ 35.24	\$ (3.42)	-8.86%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	31	\$ -	\$ -	31	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,306.95			\$ 997.65	\$ (309.31)	-23.67%
RTSR - Network	\$ 2.3980	31	\$ 74.79	\$ 2.4972	31	\$ 77.88	\$ 3.09	4.14%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.0118	31	\$ 62.74	\$ 2.0528	31	\$ 64.02	\$ 1.28	2.04%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,444.48			\$ 1,139.55	\$ (304.93)	-21.11%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	11,835	\$ 53.26	\$ 0.0045	11,756	\$ 52.90	\$ (0.35)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	11,835	\$ 17.75	\$ 0.0015	11,756	\$ 17.63	\$ (0.12)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0892	11,037	\$ 984.15	\$ 0.0892	11,037	\$ 984.15	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 2,499.89			\$ 2,194.49	\$ (305.40)	-12.22%
HST	13%		\$ 324.99	13%		\$ 285.28	\$ (39.70)	-12.22%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 2,824.88			\$ 2,479.77	\$ (345.11)	-12.22%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	RPP		
Consumption	215	kWh	
Demand	-	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 39.61	1	\$ 39.61	\$ 40.01	1	\$ 40.01	\$ 0.40	1.01%
Distribution Volumetric Rate	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Fixed Rate Riders	\$ (0.13)	1	\$ (0.13)	\$ (1.20)	1	\$ (1.20)	\$ (1.07)	823.08%
Volumetric Rate Riders	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 39.48			\$ 38.81	\$ (0.67)	-1.70%
Line Losses on Cost of Power	\$ 0.0990	16	\$ 1.54	\$ 0.0990	14	\$ 1.39	\$ (0.15)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0013	215	\$ 0.28	\$ (0.0020)	215	\$ (0.43)	\$ (0.71)	-253.85%
CBR Class B Rate Riders	\$ (0.0001)	215	\$ (0.02)	\$ -	215	\$ -	\$ 0.02	-100.00%
GA Rate Riders	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0047	215	\$ 1.01	\$ 0.0042	215	\$ 0.90	\$ (0.11)	-10.64%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 42.71			\$ 41.09	\$ (1.62)	-3.79%
RTSR - Network	\$ 0.0085	231	\$ 1.96	\$ 0.0089	229	\$ 2.04	\$ 0.08	4.01%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	231	\$ 1.64	\$ 0.0072	229	\$ 1.65	\$ 0.01	0.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 46.30			\$ 44.78	\$ (1.53)	-3.30%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	231	\$ 1.04	\$ 0.0045	229	\$ 1.03	\$ (0.01)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	231	\$ 0.35	\$ 0.0015	229	\$ 0.34	\$ (0.00)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	138	\$ 10.46	\$ 0.0760	138	\$ 10.46	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	39	\$ 4.72	\$ 0.1220	39	\$ 4.72	\$ -	0.00%
TOU - On Peak	\$ 0.1580	39	\$ 6.11	\$ 0.1580	39	\$ 6.11	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 69.23			\$ 67.70	\$ (1.54)	-2.22%
HST	13%		\$ 9.00	13%		\$ 8.80	\$ (0.20)	-2.22%
Ontario Electricity Rebate	13.1%		\$ (9.07)	13.1%		\$ (8.87)	\$ 0.20	-
Total Bill on TOU			\$ 69.16			\$ 67.63	\$ (1.53)	-2.22%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION		
RPP / Non-RPP:	Non-RPP (Retailer)		
Consumption	215	kWh	
Demand	-	kW	
Current Loss Factor	1.0723		
Proposed/Approved Loss Factor	1.0652		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 39.61	1	\$ 39.61	\$ 40.01	1	\$ 40.01	\$ 0.40	1.01%
Distribution Volumetric Rate	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Fixed Rate Riders	\$ (0.13)	1	\$ (0.13)	\$ (1.20)	1	\$ (1.20)	\$ (1.07)	823.08%
Volumetric Rate Riders	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 39.48			\$ 38.81	\$ (0.67)	-1.70%
Line Losses on Cost of Power	\$ 0.0892	16	\$ 1.39	\$ 0.0892	14	\$ 1.25	\$ (0.14)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0013	215	\$ 0.28	\$ (0.0020)	215	\$ (0.43)	\$ (0.71)	-253.85%
CBR Class B Rate Riders	\$ (0.0001)	215	\$ (0.02)	\$ -	215	\$ -	\$ 0.02	-100.00%
GA Rate Riders	\$ (0.0013)	215	\$ (0.28)	\$ 0.0017	215	\$ 0.37	\$ 0.65	-230.77%
Low Voltage Service Charge	\$ 0.0047	215	\$ 1.01	\$ 0.0042	215	\$ 0.90	\$ (0.11)	-10.64%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	215	\$ -	\$ -	215	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 42.28			\$ 41.32	\$ (0.96)	-2.26%
RTSR - Network	\$ 0.0085	231	\$ 1.96	\$ 0.0089	229	\$ 2.04	\$ 0.08	4.01%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	231	\$ 1.64	\$ 0.0072	229	\$ 1.65	\$ 0.01	0.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 45.87			\$ 45.01	\$ (0.87)	-1.89%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	231	\$ 1.04	\$ 0.0045	229	\$ 1.03	\$ (0.01)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	231	\$ 0.35	\$ 0.0015	229	\$ 0.34	\$ (0.00)	-0.66%
Standard Supply Service Charge	\$ -		\$ -	\$ -		\$ -	\$ -	-
Non-RPP Retailer Avg. Price	\$ 0.0892	215	\$ 19.17	\$ 0.0892	215	\$ 19.17	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 66.43			\$ 65.55	\$ (0.88)	-1.32%
HST	13%		\$ 8.64	13%		\$ 8.52	\$ (0.11)	-1.32%
Ontario Electricity Rebate	13.1%		\$ (8.70)	13.1%		\$ (8.59)	\$ 0.11	-
Total Bill on Non-RPP Avg. Price			\$ 66.36			\$ 65.49	\$ (0.87)	-1.32%

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Retailer)
Consumption	750 kWh
Demand	- kW
Current Loss Factor	1.0723
Proposed/Approved Loss Factor	1.0652

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 39.61	1	\$ 39.61	\$ 40.01	1	\$ 40.01	\$ 0.40	1.01%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ (0.13)	1	\$ (0.13)	\$ (1.20)	1	\$ (1.20)	\$ (1.07)	823.08%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 39.48			\$ 38.81	\$ (0.67)	-1.70%
Line Losses on Cost of Power	\$ 0.0892	54	\$ 4.84	\$ 0.0892	49	\$ 4.36	\$ (0.47)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0013	750	\$ 0.98	\$ (0.0020)	750	\$ (1.50)	\$ (2.48)	-253.85%
CBR Class B Rate Riders	\$ (0.0001)	750	\$ (0.08)	\$ -	750	\$ -	\$ 0.08	-100.00%
GA Rate Riders	\$ (0.0013)	750	\$ (0.98)	\$ 0.0017	750	\$ 1.28	\$ 2.25	-230.77%
Low Voltage Service Charge	\$ 0.0047	750	\$ 3.53	\$ 0.0042	750	\$ 3.15	\$ (0.38)	-10.64%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 48.19			\$ 46.52	\$ (1.67)	-3.47%
RTSR - Network	\$ 0.0085	804	\$ 6.84	\$ 0.0089	799	\$ 7.11	\$ 0.27	4.01%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0071	804	\$ 5.71	\$ 0.0072	799	\$ 5.75	\$ 0.04	0.74%
Sub-Total C - Delivery (including Sub-Total B)			\$ 60.73			\$ 59.38	\$ (1.35)	-2.23%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	804	\$ 3.62	\$ 0.0045	799	\$ 3.60	\$ (0.02)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	804	\$ 1.21	\$ 0.0015	799	\$ 1.20	\$ (0.01)	-0.66%
Standard Supply Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Non-RPP Retailer Avg. Price	\$ 0.0892	750	\$ 66.88	\$ 0.0892	750	\$ 66.88	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 132.43			\$ 131.05	\$ (1.39)	-1.05%
HST	13%		\$ 17.22	13%		\$ 17.04	\$ (0.18)	-1.05%
Ontario Electricity Rebate	13.1%		\$ (17.35)	13.1%		\$ (17.17)	\$ (0.18)	-1.05%
Total Bill on Non-RPP Avg. Price			\$ 132.30			\$ 130.92	\$ (1.38)	-1.05%

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Retailer)
Consumption	2,000 kWh
Demand	- kW
Current Loss Factor	1.0723
Proposed/Approved Loss Factor	1.0652

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 45.05	1	\$ 45.05	\$ 45.05	1	\$ 45.05	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0132	2000	\$ 26.40	\$ 0.0135	2000	\$ 27.00	\$ 0.60	2.27%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ (0.0001)	2000	\$ (0.20)	\$ (0.0013)	2000	\$ (2.60)	\$ (2.40)	1200.00%
Sub-Total A (excluding pass through)			\$ 71.25			\$ 69.45	\$ (1.80)	-2.53%
Line Losses on Cost of Power	\$ 0.0892	145	\$ 12.89	\$ 0.0892	130	\$ 11.63	\$ (1.27)	-9.82%
Total Deferral/Variance Account Rate Riders	\$ 0.0015	2,000	\$ 3.00	\$ (0.0019)	2,000	\$ (3.80)	\$ (6.80)	-226.67%
CBR Class B Rate Riders	\$ (0.0001)	2,000	\$ (0.20)	\$ -	2,000	\$ -	\$ 0.20	-100.00%
GA Rate Riders	\$ (0.0013)	2,000	\$ (2.60)	\$ 0.0017	2,000	\$ 3.40	\$ 6.00	-230.77%
Low Voltage Service Charge	\$ 0.0043	2,000	\$ 8.60	\$ 0.0039	2,000	\$ 7.80	\$ (0.80)	-9.30%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 93.36			\$ 88.90	\$ (4.47)	-4.78%
RTSR - Network	\$ 0.0078	2,145	\$ 16.73	\$ 0.0081	2,130	\$ 17.26	\$ 0.53	3.16%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0065	2,145	\$ 13.94	\$ 0.0066	2,130	\$ 14.06	\$ 0.12	0.87%
Sub-Total C - Delivery (including Sub-Total B)			\$ 124.03			\$ 120.21	\$ (3.82)	-3.08%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,145	\$ 9.65	\$ 0.0045	2,130	\$ 9.59	\$ (0.06)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	2,145	\$ 3.22	\$ 0.0015	2,130	\$ 3.20	\$ (0.02)	-0.66%
Standard Supply Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Non-RPP Retailer Avg. Price	\$ 0.0892	2,000	\$ 178.34	\$ 0.0892	2,000	\$ 178.34	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 315.24			\$ 311.34	\$ (3.90)	-1.24%
HST	13%		\$ 40.98	13%		\$ 40.47	\$ (0.51)	-1.24%
Ontario Electricity Rebate	13.1%		\$ (41.30)	13.1%		\$ (40.79)	\$ (0.51)	-1.24%
Total Bill on Non-RPP Avg. Price			\$ 314.92			\$ 311.03	\$ (3.90)	-1.24%

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION
RPP / Non-RPP:	Non-RPP (Other)
Consumption	79,821 kWh
Demand	194 kW
Current Loss Factor	1.0723
Proposed/Approved Loss Factor	1.0652

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 271.06	1	\$ 271.06	\$ 271.06	1	\$ 271.06	\$ -	0.00%
Distribution Volumetric Rate	\$ 3.1033	194.46653	\$ 603.49	\$ 3.2379	194.4665301	\$ 629.66	\$ 26.18	4.34%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.0146)	194.46653	\$ (2.84)	\$ (0.5051)	194.4665301	\$ (98.23)	\$ (95.39)	3359.59%
Sub-Total A (excluding pass through)			\$ 871.71			\$ 802.50	\$ (69.21)	-7.94%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 0.6488	194	\$ 126.17	\$ (0.7289)	194	\$ (141.75)	\$ (267.92)	-212.35%
CBR Class B Rate Riders	\$ (0.0272)	194	\$ (5.29)	\$ -	194	\$ -	\$ 5.29	-100.00%
GA Rate Riders	\$ (0.0013)	79,821	\$ (103.77)	\$ 0.0017	79,821	\$ 135.70	\$ 239.46	-230.77%
Low Voltage Service Charge	\$ 1.7592	194	\$ 342.11	\$ 1.6033	194	\$ 311.79	\$ (30.32)	-8.86%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	194	\$ -	\$ -	194	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,230.93			\$ 1,108.24	\$ (122.69)	-9.97%
RTSR - Network	\$ 3.4085	194	\$ 662.84	\$ 3.5495	194	\$ 690.26	\$ 27.42	4.14%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.8548	194	\$ 555.16	\$ 2.9129	194	\$ 566.46	\$ 11.30	2.04%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,448.93			\$ 2,364.96	\$ (83.97)	-3.43%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	85,592	\$ 385.17	\$ 0.0045	85,026	\$ 382.62	\$ (2.55)	-0.66%
Rural and Remote Rate Protection (RRRP)	\$ 0.0015	85,592	\$ 128.39	\$ 0.0015	85,026	\$ 127.54	\$ (0.85)	-0.66%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0892	85,592	\$ 7,632.28	\$ 0.0892	85,026	\$ 7,581.74	\$ (50.54)	-0.66%
Total Bill on Average IESO Wholesale Market Price			\$ 10,595.01			\$ 10,457.11	\$ (137.91)	-1.30%
HST	13%		\$ 1,377.35	13%		\$ 1,359.42	\$ (17.93)	-1.30%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 11,972.37			\$ 11,816.53	\$ (155.84)	-1.30%

Appendix B – Updated Revenue Requirement Workform

 Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers



Version 1.10

Utility Name	Lakeland Power Distribution Ltd.
Service Territory	<i>Bracebridge, Huntsville, Parry Sound, Sundridge</i>
Assigned EB Number	EB-2024-0039
Name and Title	Dawn Punkari
Phone Number	705-789-5442
Email Address	dpunkari@lakelandholding.com
Test Year	2025
Bridge Year	2024
Last Rebasing Year	2019



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

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1. Info	8. Rev_Def_Suff
2. Table of Contents	9. Rev_Req
3. Data_Input_Sheet	10. Load Forecast
4. Rate_Base	11. Cost Allocation
5. Utility Income	12. Residential Rate Design - hidden. Contact OEB staff if needed.
6. Taxes_PILs	13. Rate Design and Revenue Reconciliation
7. Cost_of_Capital	14. Tracking Sheet

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***

 Ontario Energy Board
**Revenue Requirement Workform
 (RRWF) for 2025 Filers**

Data Input Sheet ⁽¹⁾

	Initial Application ⁽²⁾	Adjustments	Interrogatory Responses ⁽⁵⁾	Adjustments	Settlement Agreement ⁽⁵⁾	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$ 65,728,469	\$5,618	\$ 65,734,077		\$ 65,734,077		\$ 65,734,077
Accumulated Depreciation (average)	(\$33,150,788) ⁽³⁾	\$47,158	\$ (33,103,631)		\$ (33,103,631)		\$ (33,103,631)
Allowance for Working Capital:							
Controllable Expenses	\$6,345,727	\$9,032	\$ 6,354,759	(\$325,000)	\$ 6,029,759		\$ 6,029,759
Cost of Power	\$35,832,710	(\$1,396,950)	\$ 34,435,760	\$2,236,070	\$ 36,671,830		\$ 36,671,830
Working Capital Rate (%)	7.50% ⁽⁹⁾	0.00%	7.50% ⁽⁹⁾	0.00%	7.50% ⁽⁹⁾	0.00%	7.50% ⁽⁹⁾
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$9,236,425	\$0	\$9,236,425	\$177,719	\$9,414,144	\$0	\$9,414,144
Distribution Revenue at Proposed Rate	\$10,033,781	(\$24,764)	\$10,009,017	(\$435,782)	\$9,573,235	(\$64,949)	\$9,508,286
Other Revenue:							
Specific Service Charges	\$66,438	\$0	\$66,438	\$0	\$66,438	\$0	\$66,438
Late Payment Charges	\$77,000	\$0	\$77,000	\$0	\$77,000	\$0	\$77,000
Other Distribution Revenue	\$879,403	\$33,001	\$912,404	\$8,287	\$920,691	\$0	\$920,691
Other Income and Deductions	\$118,038	\$0	\$118,038	\$13,440	\$131,478	\$0	\$131,478
Total Revenue Offsets	\$1,140,879 ⁽⁷⁾	\$33,001	\$1,173,880	\$21,727	\$1,195,607	\$0	\$1,195,607
Operating Expenses:							
OM+A Expenses	\$6,580,856	\$ -	\$ 6,580,856	(\$325,000)	\$6,255,856		\$ 6,255,856
Depreciation/Amortization	\$2,032,770	\$4,873	\$ 2,037,643		\$2,037,643		\$ 2,037,643
Property taxes	\$68,670	\$ -	\$ 68,670		\$68,670		\$ 68,670
Other expenses	\$ -	\$ -	\$ -		\$ -		\$ -
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$946,547) ⁽³⁾	\$46,183	(\$900,364)	(\$278,414)	(\$1,178,778)	\$0	(\$1,178,778)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$98,091	\$13,251	\$111,342	(\$72,375)	\$38,967	(\$9,496)	\$29,471
Income taxes (grossed up)	\$133,457		\$151,486		\$53,016		\$40,097
Federal tax (%)	15.00%	0.00%	15.00%	0.00%	15.00%	0.00%	15.00%
Provincial tax (%)	11.50%	0.00%	11.50%	0.00%	11.50%	0.00%	11.50%
Income Tax Credits	\$ -	\$0	\$ -	\$0	\$ -	\$0	\$ -
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%	0.00%	56.0%	0.00%	56.0%	0.00%	56.0%
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁸⁾	0.00%	4.0% ⁽⁸⁾	0.00%	4.0% ⁽⁸⁾	0.00%	4.0% ⁽⁸⁾
Common Equity Capitalization Ratio (%)	40.0%	0.00%	40.0%	0.00%	40.0%	0.00%	40.0%
Preferred Shares Capitalization Ratio (%)	0.0%	0.00%	0.0%	0.00%	0.0%	0.00%	0.0%
	100.0%		100.0%		100.0%		100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.76%	0.00%	4.76%	0.00%	4.76%	0.00%	4.76%
Short-term debt Cost Rate (%)	6.23%	(1.19%)	5.04%	0.00%	5.04%	(1.13%)	3.91%
Common Equity Cost Rate (%)	9.21%	0.04%	9.25%	0.00%	9.25%	(0.25%)	9.00%
Preferred Shares Cost Rate (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

 Ontario Energy Board
**Revenue Requirement Workform
(RRWF) for 2025 Filers**

Rate Base and Working Capital

Rate Base								
Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$65,728,459	\$5,618	\$65,734,077	\$ -	\$65,734,077	\$ -	\$65,734,077
2	Accumulated Depreciation (average) ⁽²⁾	(\$33,150,788)	\$47,158	(\$33,103,631)	\$ -	(\$33,103,631)	\$ -	(\$33,103,631)
3	Net Fixed Assets (average) ⁽²⁾	\$32,577,671	\$52,776	\$32,630,446	\$ -	\$32,630,446	\$ -	\$32,630,446
4	Allowance for Working Capital ⁽¹⁾	\$3,163,383	(\$104,094)	\$3,059,289	\$143,330	\$3,202,619	\$ -	\$3,202,619
5	Total Rate Base	\$35,741,053	(\$51,318)	\$35,689,735	\$143,330	\$35,833,065	\$ -	\$35,833,065

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$6,345,727	\$9,032	\$6,354,759	(\$325,000)	\$6,029,759	\$ -	\$6,029,759
7	Cost of Power	\$35,832,710	(\$1,396,950)	\$34,435,760	\$2,236,070	\$36,671,830	\$ -	\$36,671,830
8	Working Capital Base	\$42,178,437	(\$1,387,918)	\$40,790,519	\$1,911,070	\$42,701,589	\$ -	\$42,701,589
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$3,163,383	(\$104,094)	\$3,059,289	\$143,330	\$3,202,619	\$ -	\$3,202,619

Notes

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
(2) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$10,033,781	(\$24,764)	\$10,009,017	(\$435,782)	\$9,573,235	(\$64,949)	\$9,508,286
2	Other Revenue ⁽¹⁾	\$1,140,879	\$33,001	\$1,173,880	\$21,727	\$1,195,607	\$ -	\$1,195,607
3	Total Operating Revenues	\$11,174,660	\$8,237	\$11,182,897	(\$414,055)	\$10,768,842	(\$64,949)	\$10,703,893
Operating Expenses:								
4	OM+A Expenses	\$6,580,856	\$ -	\$6,580,856	(\$325,000)	\$6,255,856	\$ -	\$6,255,856
5	Depreciation/Amortization	\$2,032,770	\$4,873	\$2,037,643	\$ -	\$2,037,643	\$ -	\$2,037,643
6	Property taxes	\$68,670	\$ -	\$68,670	\$ -	\$68,670	\$ -	\$68,670
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$8,682,296	\$4,873	\$8,687,169	(\$325,000)	\$8,362,169	\$ -	\$8,362,169
10	Deemed Interest Expense	\$1,042,207	(\$18,485)	\$1,023,722	\$4,111	\$1,027,833	(\$16,197)	\$1,011,637
11	Total Expenses (lines 9 to 10)	\$9,724,503	(\$13,612)	\$9,710,891	(\$320,889)	\$9,390,002	(\$16,197)	\$9,373,806
12	Utility income before income taxes	\$1,450,157	\$21,849	\$1,472,006	(\$93,166)	\$1,378,840	(\$48,752)	\$1,330,087
13	Income taxes (grossed-up)	\$133,457	\$18,029	\$151,486	(\$98,469)	\$53,016	(\$12,920)	\$40,097
14	Utility net income	\$1,316,700	\$3,820	\$1,320,520	\$5,303	\$1,325,823	(\$35,833)	\$1,289,991

Notes

Other Revenues / Revenue

(1)	Specific Service Charges	\$66,438	\$ -	\$66,438	\$ -	\$66,438	\$ -	\$66,438
	Late Payment Charges	\$77,000	\$ -	\$77,000	\$ -	\$77,000	\$ -	\$77,000
	Other Distribution Revenue	\$879,403	\$33,001	\$912,404	\$8,287	\$920,691	\$ -	\$920,691
	Other Income and Deductions	\$118,038	\$ -	\$118,038	\$13,440	\$131,478	\$ -	\$131,478
	Total Revenue Offsets	\$1,140,879	\$33,001	\$1,173,880	\$21,727	\$1,195,607	\$ -	\$1,195,607



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$1,316,700	\$1,320,520	\$1,325,823	\$1,289,990
2	Adjustments required to arrive at taxable utility income	(\$946,547)	(\$900,364)	(\$1,178,778)	(\$1,178,778)
3	Taxable income	\$370,153	\$420,156	\$147,045	\$111,212
<u>Calculation of Utility Income Taxes</u>					
4	Income taxes	\$98,091	\$111,342	\$38,967	\$29,471
6	Total taxes	\$98,091	\$111,342	\$38,967	\$29,471
7	Gross-up of Income Taxes	\$35,366	\$40,144	\$14,049	\$10,626
8	Grossed-up Income Taxes	\$133,457	\$151,486	\$53,016	\$40,097
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	\$133,457	\$151,486	\$53,016	\$40,097
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%	11.50%
13	Total tax rate (%)	26.50%	26.50%	26.50%	26.50%



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
		(%)	(\$)	(%)	(\$)
Initial Application					
	Debt				
1	Long-term Debt	56.00%	\$20,014,990	4.76%	\$953,140
2	Short-term Debt	4.00%	\$1,429,642	6.23%	\$89,067
3	Total Debt	60.00%	\$21,444,632	4.86%	\$1,042,207
	Equity				
4	Common Equity	40.00%	\$14,296,421	9.21%	\$1,316,700
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$14,296,421	9.21%	\$1,316,700
7	Total	100.00%	\$35,741,053	6.60%	\$2,358,907
Interrogatory Responses					
	Debt				
1	Long-term Debt	56.00%	\$19,986,252	4.76%	\$951,772
2	Short-term Debt	4.00%	\$1,427,589	5.04%	\$71,951
3	Total Debt	60.00%	\$21,413,841	4.78%	\$1,023,722
	Equity				
4	Common Equity	40.00%	\$14,275,894	9.25%	\$1,320,520
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$14,275,894	9.25%	\$1,320,520
7	Total	100.00%	\$35,689,735	6.57%	\$2,344,242

Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$20,066,516	4.76%	\$955,594
9	Short-term Debt	4.00%	\$1,433,323	5.04%	\$72,239
10	Total Debt	<u>60.00%</u>	<u>\$21,499,839</u>	<u>4.78%</u>	<u>\$1,027,833</u>
	Equity				
11	Common Equity	40.00%	\$14,333,226	9.25%	\$1,325,823
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	<u>40.00%</u>	<u>\$14,333,226</u>	<u>9.25%</u>	<u>\$1,325,823</u>
14	Total	<u>100.00%</u>	<u>\$35,833,065</u>	<u>6.57%</u>	<u>\$2,353,657</u>
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$20,066,516	4.76%	\$955,594
9	Short-term Debt	4.00%	\$1,433,323	3.91%	\$56,043
10	Total Debt	<u>60.00%</u>	<u>\$21,499,839</u>	<u>4.71%</u>	<u>\$1,011,637</u>
	Equity				
11	Common Equity	40.00%	\$14,333,226	9.00%	\$1,289,990
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	<u>40.00%</u>	<u>\$14,333,226</u>	<u>9.00%</u>	<u>\$1,289,990</u>
14	Total	<u>100.00%</u>	<u>\$35,833,065</u>	<u>6.42%</u>	<u>\$2,301,627</u>

 Ontario Energy Board
**Revenue Requirement Workform
(RRWF) for 2025 Filers**

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$797,356		\$772,591		\$159,091		\$94,142
2	Distribution Revenue	\$9,236,425	\$9,236,425	\$9,236,425	\$9,236,426	\$9,414,144	\$9,414,144	\$9,414,144	\$9,414,144
3	Other Operating Revenue	\$1,140,879	\$1,140,879	\$1,173,880	\$1,173,880	\$1,195,607	\$1,195,607	\$1,195,607	\$1,195,607
	Offsets - net								
4	Total Revenue	\$10,377,304	\$11,174,660	\$10,410,305	\$11,182,897	\$10,609,751	\$10,768,842	\$10,609,751	\$10,703,893
5	Operating Expenses	\$8,682,296	\$8,682,296	\$8,687,169	\$8,687,169	\$8,362,169	\$8,362,169	\$8,362,169	\$8,362,169
6	Deemed Interest Expense	\$1,042,207	\$1,042,207	\$1,023,722	\$1,023,722	\$1,027,833	\$1,027,833	\$1,011,637	\$1,011,637
8	Total Cost and Expenses	\$9,724,503	\$9,724,503	\$9,710,891	\$9,710,891	\$9,390,002	\$9,390,002	\$9,373,806	\$9,373,806
9	Utility Income Before Income Taxes	\$652,801	\$1,450,157	\$699,414	\$1,472,006	\$1,219,749	\$1,378,840	\$1,235,945	\$1,330,087
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$946,547)	(\$946,547)	(\$900,364)	(\$900,364)	(\$1,178,778)	(\$1,178,778)	(\$1,178,778)	(\$1,178,778)
11	Taxable Income	(\$293,746)	\$503,610	(\$200,950)	\$571,642	\$40,971	\$200,062	\$57,167	\$151,309
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	(\$77,843)	\$133,457	(\$53,252)	\$151,485	\$10,857	\$53,016	\$15,149	\$40,097
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$730,644	\$1,316,700	\$752,666	\$1,320,520	\$1,208,891	\$1,325,823	\$1,220,796	\$1,289,991
16	Utility Rate Base	\$35,741,053	\$35,741,053	\$35,689,735	\$35,689,735	\$35,833,065	\$35,833,065	\$35,833,065	\$35,833,065
17	Deemed Equity Portion of Rate Base	\$14,296,421	\$14,296,421	\$14,275,894	\$14,275,894	\$14,333,226	\$14,333,226	\$14,333,226	\$14,333,226
18	Income/(Equity Portion of Rate Base)	5.11%	9.21%	5.27%	9.25%	8.43%	9.25%	8.52%	9.00%
19	Target Return - Equity on Rate Base	9.21%	9.21%	9.25%	9.25%	9.25%	9.25%	9.00%	9.00%
20	Deficiency/Sufficiency in Return on Equity	-4.10%	0.00%	-3.98%	0.00%	-0.82%	0.00%	-0.48%	0.00%
21	Indicated Rate of Return	4.96%	6.60%	4.98%	6.57%	6.24%	6.57%	6.23%	6.42%
22	Requested Rate of Return on Rate Base	6.60%	6.60%	6.57%	6.57%	6.57%	6.57%	6.42%	6.42%
23	Deficiency/Sufficiency in Rate of Return	-1.64%	0.00%	-1.59%	0.00%	-0.33%	0.00%	-0.19%	0.00%
24	Target Return on Equity	\$1,316,700	\$1,316,700	\$1,320,520	\$1,320,520	\$1,325,823	\$1,325,823	\$1,289,990	\$1,289,990
25	Revenue Deficiency/(Sufficiency)	\$586,057	(\$1)	\$567,855	(\$0)	\$116,932	(\$0)	\$69,195	\$0
26	Gross Revenue Deficiency/(Sufficiency)	\$797,356 ⁽¹⁾		\$772,591 ⁽¹⁾		\$159,091 ⁽¹⁾		\$94,142 ⁽¹⁾	



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$6,580,856	\$6,580,856	\$6,255,856	\$6,255,856
2	Amortization/Depreciation	\$2,032,770	\$2,037,643	\$2,037,643	\$2,037,643
3	Property Taxes	\$68,670	\$68,670	\$68,670	\$68,670
5	Income Taxes (Grossed up)	\$133,457	\$151,486	\$53,016	\$40,097
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$1,042,207	\$1,023,722	\$1,027,833	\$1,011,637
	Return on Deemed Equity	\$1,316,700	\$1,320,520	\$1,325,823	\$1,289,990
8	Service Revenue Requirement (before Revenues)	<u>\$11,174,660</u>	<u>\$11,182,897</u>	<u>\$10,768,842</u>	<u>\$10,703,893</u>
9	Revenue Offsets	\$1,140,879	\$1,173,880	\$1,195,607	\$1,195,607
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit)	<u>\$10,033,782</u>	<u>\$10,009,017</u>	<u>\$9,573,235</u>	<u>\$9,508,286</u>
11	Distribution revenue	\$10,033,781	\$10,009,017	\$9,573,235	\$9,508,286
12	Other revenue	\$1,140,879	\$1,173,880	\$1,195,607	\$1,195,607
13	Total revenue	<u>\$11,174,660</u>	<u>\$11,182,897</u>	<u>\$10,768,842</u>	<u>\$10,703,893</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$1)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>\$0</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement	\$11,174,660	\$11,182,897	###	\$10,768,842	(3.63%)	\$10,703,893	(4.21%)
Grossed-Up Revenue Deficiency/(Sufficiency)	\$797,356	\$772,591	###	\$159,091	(80.05%)	\$94,142	(88.19%)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$10,033,782	\$10,009,017	###	\$9,573,235	(4.59%)	\$9,508,286	(5.24%)
Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$797,356	\$772,592	###	\$159,091	(80.05%)	\$94,142	(88.19%)

 Ontario Energy Board
**Revenue Requirement Workform
 (RRWF) for 2025 Filers**

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 24** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:		Per Board Decision										
Customer Class	Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾
Input the name of each customer class.	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1 Residential	12,400	118,317,067		12,479	118,043,688		12,503	115,413,813		12,503	115,413,813	
2 General Service < 50 kW	2,229	61,352,783		2,239	61,245,746		2,241	59,829,645		2,241	59,829,645	
3 General Service >= 50 kW	122	116,858,492	284,699	129	119,132,981	291,888	140	127,238,477	311,745	140	127,238,477	311,745
4 Unmetered Scattered Load Connections	65	175,370		64	172,055		63	169,857		63	169,857	
5 Sentinel Lighting Connections	29	27,553	77	31	29,218	81	31	29,218	81	31	29,218	81
6 Street Lighting Connections	2,853	1,059,533	2,994	2,852	1,062,155	3,009	2,851	1,061,882	3,008	2,851	1,061,882	3,008
7												
8												
9												
10												
11												
12												
13												
14												
15												
16												
17												
18												
19												
20												
Total		297,790,798	287,770		299,685,843	294,976		303,742,692	314,835			

 Ontario Energy Board
**Revenue Requirement Workform
 (RRWF) for 2025 Filers**

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: *Per Board Decision*

A) Allocated Costs

Name of Customer Class ⁽³⁾ From Sheet 10. Load Forecast	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
1 Residential	\$ 5,219,412	63.90%	\$ 6,853,091	64.02%
2 General Service < 50 kW	\$ 1,872,519	22.93%	\$ 2,144,052	20.03%
3 General Service >= 50 kW	\$ 964,802	11.81%	\$ 1,597,335	14.92%
4 Unmetered Scattered Load Connection	\$ 9,487	0.12%	\$ 14,814	0.14%
5 Sentinel Lighting Connections	\$ 4,949	0.06%	\$ 4,981	0.05%
6 Street Lighting Connections	\$ 96,791	1.19%	\$ 89,620	0.84%
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 8,167,960	100.00%	\$ 10,703,893	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 10,703,892.83	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 5,942,926	\$ 6,002,355	\$ 6,002,355	\$ 775,762
2 General Service < 50 kW	\$ 2,001,236	\$ 2,021,248	\$ 2,021,248	\$ 227,104
3 General Service >= 50 kW	\$ 1,336,506	\$ 1,349,871	\$ 1,378,479	\$ 170,297
4 Unmetered Scattered Load Connection	\$ 14,028	\$ 14,168	\$ 14,168	\$ 1,985
5 Sentinel Lighting Connections	\$ 4,241	\$ 4,287	\$ 4,287	\$ 663
6 Street Lighting Connections	\$ 115,205	\$ 116,357	\$ 87,748	\$ 19,795
7				
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15				
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18				
19				
20				
Total	\$ 9,414,141	\$ 9,508,286	\$ 9,508,286	\$ 1,195,607

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current
- (6) Rates.
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	2019			
	%	%	%	%
1 Residential	96.95%	98.91%	98.91%	85 - 115
2 General Service < 50 kW	97.00%	104.86%	104.86%	80 - 120
3 General Service >= 50 kW	120.00%	95.17%	96.96%	80 - 120
4 Unmetered Scattered Load Connection	120.00%	109.04%	109.04%	80 - 120
5 Sentinel Lighting Connections	120.00%	99.38%	99.38%	80 - 120
6 Street Lighting Connections	120.00%	151.92%	120.00%	80 - 120
7				
8				
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10				
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(8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.

(9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".

(10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
	Test Year	Price Cap IR Period		
	2025	2026	2027	
1 Residential	98.91%	98.91%	98.91%	85 - 115
2 General Service < 50 kW	104.86%	104.86%	104.86%	80 - 120
3 General Service >= 50 kW	96.96%	96.96%	96.96%	80 - 120
4 Unmetered Scattered Load Connection	109.04%	109.04%	109.04%	80 - 120
5 Sentinel Lighting Connections	99.38%	99.38%	99.38%	80 - 120
6 Street Lighting Connections	120.00%	120.00%	120.00%	80 - 120
7				
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9				
10				
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20				

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Worksheet, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

New Rate Design Policy For Residential Customers

Please complete the following tables.

A Data Inputs (from Sheet 10. Load Forecast)

Test Year Billing Determinants for Residential Class	
Customers	12,503
kWh	115,413,813

Proposed Residential Class Specific Revenue Requirement ¹	\$ 6,002,355.25
--	-----------------

Residential Base Rates on Current Tariff	
Monthly Fixed Charge (\$)	\$ 39.61
Distribution Volumetric Rate (\$/kWh)	\$ -

B Current Fixed/Variable Split

	Base Rates	Billing Determinants	Revenue	% of Total Revenue
Fixed	39.61	12,503	\$ 5,942,925.96	100.00%
Variable	0	115,413,813	\$ -	0.00%
TOTAL	-	-	\$ 5,942,925.96	-

C Calculating Test Year Base Rates

Number of Remaining Rate Design Policy Transition Years ²	0
--	---

	Test Year Revenue @ Current F/V Split	Test Year Base Rates @ Current F/V Split	Reconciliation - Test Year Base Rates @ Current F/V Split
Fixed	\$ 6,002,355.25	40.01	\$ 6,002,940.36
Variable	\$ -	0	\$ -
TOTAL	\$ 6,002,355.25	-	\$ 6,002,940.36

	New F/V Split	Revenue @ new F/V Split	Final Adjusted Base Rates	Revenue Reconciliation @ Adjusted Rates
Fixed				
Variable				
TOTAL	-	\$ -	-	

Checks ³	
Change in Fixed Rate	
Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement	

Ontario Energy Board
Revenue Requirement Workform
(RRWF) for 2025 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting,

Stage in Process:		Per Board Decision		Class Allocated Revenues			Fixed / Variable Splits ^{1,2}				Distribution Rates				Revenue Reconciliation			
Customer and Load Forecast				From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Percentage to be entered as a fraction between 0 and 1											
Customer Class	Volumetric Change Determinant	Customers/Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable	Transformer Ownership Allowance ¹ (\$)	Monthly Service Charge ³ Rate	No. of decimals	Volumetric Rate ³ Rate	No. of decimals	MSC Revenues	Volumetric revenues	Revenues less Transformer Ownership Allowance	
From sheet 10, Load Forecast																		
1 Residential	kWh	12,503	115,413,813	-	\$ 6,002,385	\$ 6,002,385	\$ -	100.00%	0.00%		\$40.01	2	\$0.000	/kWh	\$ 5,032,940.38	\$ -	\$ 5,032,940.38	
2 General Service <= 50 kW	kWh	2,241	59,823,645	-	\$ 2,021,248	\$ 1,211,485	\$ 809,764	59.94%	40.06%		\$46.05	2	\$0.0195	/kWh	\$ 1,211,484.60	\$ 807,700.2081	\$ 2,019,184.81	
3 General Service >= 50 kW	kWh	140	127,238,477	311,745	\$ 1,378,479	\$ 455,381	\$ 923,098	33.04%	66.96%	\$ 88,315	\$271.06		\$3.2379	/kWh	\$ 455,380.80	\$ 1,009,450.4999	\$ 1,378,465.50	
4 Unmetered Scattered Load Connections	kWh	63	169,657	-	\$ 14,168	\$ 9,851	\$ 4,317	69.53%	30.47%		\$13.03		\$0.0254	/kWh	\$ 3,850.68	\$ 4,309.2879	\$ 14,155.97	
5 Streetlighting Connections	kW	31	29,218	81	\$ 4,287	\$ 2,437	\$ 1,850	56.94%	43.06%		\$6.55		\$22.7983	/kW	\$ 2,438.90	\$ 1,850.3682	\$ 4,289.97	
6 Street Lighting Connections	kW	2,851	1,061,882	3,008	\$ 87,748	\$ 62,608	\$ 25,140	71.35%	28.65%		\$1.83		\$8.3565	/kW	\$ 62,607.96	\$ 25,140.3753	\$ 87,748.34	
7																		
8																		
9																		
10																		
11																		
12																		
13																		
14																		
15																		
16																		
17																		
18																		
19																		
20																		
Total Transformer Ownership Allowance										\$ 88,315								
Rates recover revenue requirement															Total Distribution Revenues			\$ 9,506,786.95
															Base Revenue Requirement			\$ 9,506,285.83
															Difference			-\$ 1,498.88
															% Difference			-0.016%

Notes:

¹ Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.

Ontario Energy Board
Revenue Requirement Workform
(RRWF) for 2025 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.).

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINTAREA set when the PRINT BUTTON on Sheet 1 is activated.

(1) Short reference to evidence material (Interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

(2) Short description of change, issue, etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 2,358,907	6.60%	\$ 35,741,053	\$ 42,178,437	\$ 3,163,383	\$ 2,032,770	\$ 133,457	\$ 6,580,856	\$ 11,174,660	\$ 1,140,879	\$ 10,033,782	\$ 797,356
	Update Rates - Cost of Capital, RTSR, UTR, RPP, WMS	\$ 2,340,731	6.57%	\$ 35,636,282	\$ 40,781,487	\$ 3,058,612	\$ 2,032,770	\$ 134,121	\$ 6,580,856	\$ 11,157,148	\$ 1,140,879	\$ 10,016,270	\$ 779,844
	Change	\$ 18,176	-0.03%	\$ 104,771	\$ 1,396,950	\$ -104,771	\$ -	\$ 664	\$ -	\$ 17,512	\$ 0	\$ 17,512	\$ 17,512
	Update Fixed Asset & Acc. Dep 2024 and 2025 forecast	\$ 2,344,242	6.57%	\$ 35,889,735	\$ 40,790,519	\$ 3,059,289	\$ 2,037,643	\$ 151,486	\$ 6,580,856	\$ 11,182,897	\$ 1,173,880	\$ 10,009,017	\$ 772,591
	Change	\$ 3,511	0.00%	\$ 53,453	\$ 9,032	\$ 677	\$ 4,873	\$ 17,365	\$ -	\$ 25,749	\$ 33,001	\$ 7,253	\$ 7,253
	Update COP w OER & Load Forecast w 2024 Act & 2025 Test Year per Settlement	\$ 2,355,258	6.57%	\$ 35,857,440	\$ 43,026,589	\$ 3,228,994	\$ 2,037,643	\$ 153,724	\$ 6,580,856	\$ 11,196,150	\$ 1,173,880	\$ 10,022,270	\$ 785,845
	Change	\$ 11,016	0.00%	\$ 167,705	\$ 2,236,070	\$ 167,705	\$ -	\$ 2,238	\$ -	\$ 13,253	\$ -	\$ 13,253	\$ 13,254
	Increase Other Rev \$21,727 (MicroFIT Rate to Cost Differential at \$13,440) and Pole Rental Revenue to 2025 Rate (\$7,658) and Building Rental Revenue (\$629) per Settlement	\$ 2,355,258	6.57%	\$ 35,857,440	\$ 43,026,589	\$ 3,228,994	\$ 2,037,643	\$ 153,724	\$ 6,580,856	\$ 11,196,150	\$ 1,195,607	\$ 10,000,543	\$ 764,118
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,727	\$ 21,727	\$ 21,727
	Decrease OM&A \$325,000 per Settlement	\$ 2,353,657	6.57%	\$ 35,833,065	\$ 42,701,589	\$ 3,202,619	\$ 2,037,643	\$ 153,399	\$ 6,255,856	\$ 10,869,224	\$ 1,195,607	\$ 9,673,617	\$ 437,192
	Change	\$ 1,601	0.00%	\$ 24,375	\$ 325,000	\$ -24,375	\$ -	\$ 325	\$ 325,000	\$ 326,926	\$ -	\$ 326,926	\$ 326,926
	Update Load Forecast 2025 Test Year per Settlement	\$ 2,353,657	6.57%	\$ 35,833,065	\$ 42,701,589	\$ 3,202,619	\$ 2,037,643	\$ 153,399	\$ 6,255,856	\$ 10,869,224	\$ 1,195,607	\$ 9,673,617	\$ 299,477
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,715
	PILS Accelerated CCA 2025 per Settlement	\$ 2,353,657	6.57%	\$ 35,833,065	\$ 42,701,589	\$ 3,202,619	\$ 2,037,643	\$ 129,957	\$ 6,255,856	\$ 10,845,783	\$ 1,195,607	\$ 9,650,176	\$ 236,032
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 23,442	\$ -	\$ 23,441	\$ -	\$ 23,441	\$ 23,445
	PILS AIP Smoothing Mechanism Correction per Settlement	\$ 2,353,657	6.57%	\$ 35,833,065	\$ 42,701,589	\$ 3,202,619	\$ 2,037,643	\$ 53,016	\$ 6,255,856	\$ 10,788,842	\$ 1,195,607	\$ 9,573,235	\$ 159,091
	Change	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ 76,941	\$ -	\$ 76,941	\$ -	\$ 76,941	\$ 76,941
	Cost of Capital Parameters updated by OEB March 27, 2025	\$ 2,301,627	6.42%	\$ 35,833,065	\$ 42,701,589	\$ 3,202,619	\$ 2,037,643	\$ 40,097	\$ 6,255,856	\$ 10,703,893	\$ 1,195,607	\$ 9,508,286	\$ 94,142
	Change	\$ 52,030	-0.15%	\$ -	\$ -	\$ -	\$ -	\$ 12,919	\$ -	\$ 64,949	\$ -	\$ 64,949	\$ 64,949

Appendix C – Updated Draft Tariff of Rates and Charges

Lakeland Power Distribution Ltd.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2025

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2024-0039

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, town house (freehold or condominium) dwelling units, duplexes or triplexes. Supply will be limited up to a maximum of 200 amp @ 240/120 volt. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	40.01
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April 30, 2026	\$	(0.02)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$	(1.18)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0042
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30, 2026	\$/kWh	(0.0020)
Rate Rider for Disposition of Global Adjustment Account (2025) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	0.0017
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0072

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or is expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	45.05
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0135
Low Voltage Service Rate	\$/kWh	0.0039
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kWh	(0.0019)
Rate Rider for Disposition of Global Adjustment Account (2025) - Applicable only for Non-RPP		
Customers - effective until April 30, 2026	\$/kWh	0.0017
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kWh	(0.0013)
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April 30, 2026	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	271.06
Distribution Volumetric Rate	\$/kW	3.2379
Low Voltage Service Rate	\$/kW	1.6033
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(0.7289)
Rate Rider for Disposition of Global Adjustment Account (2025) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	0.0017
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(0.4960)
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April 30, 2026	\$/kW	(0.0091)
Retail Transmission Rate - Network Service Rate	\$/kW	3.5495
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9129

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 240/120 or 120 volts whose monthly peak demand is less than or expected to be less than 50 kW and is unmetered. A detailed calculation of the load will be calculated for billing purposes. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	13.03
Distribution Volumetric Rate	\$/kWh	0.0254
Low Voltage Service Rate	\$/kWh	0.0039
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kWh	(0.0018)
Rate Rider for Disposition of Global Adjustment Account (2025) - Applicable only for Non-RPP		
Customers - effective until April 30, 2026	\$/kWh	0.0017
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kWh	(0.0023)
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April		
30, 2026	\$/kWh	0.0000
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0081
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	6.55
Distribution Volumetric Rate	\$/kW	22.7983
Low Voltage Service Rate	\$/kW	1.1401
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(0.6777)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(1.5596)
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April 30, 2026	\$/kW	(0.0081)
Retail Transmission Rate - Network Service Rate	\$/kW	2.5258
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0713

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved Ontario Energy Board Street Lighting Load Shape Template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.83
Distribution Volumetric Rate	\$/kW	8.3565
Low Voltage Service Rate	\$/kW	1.1299
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(0.6390)
Rate Rider for Disposition of Global Adjustment Account (2025) - Applicable only for Non-RPP Customers - effective until April 30, 2026	\$/kWh	0.0017
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2025) - effective until April 30,	\$/kW	(0.4357)
Rate Rider for Disposition of Deferral/Variance Accounts 1575 and 1576 (2025) - effective until April 30, 2026	\$/kW	(0.0079)
Retail Transmission Rate - Network Service Rate	\$/kW	2.4972
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0528

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	10.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Account history/Statement of account	\$	15.00
Request for other billing information	\$	15.00
Income tax letter	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly Fixed Charge, per retailer	\$	48.50
Monthly Variable Charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0652
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0545