
April 7, 2025

BY RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

**RE: Lakeland Power Distribution Ltd.
EB-2024-0039
2025 Cost of Service Rate Application – Draft Rate Order**

On March 27, 2025 the Ontario Energy Board (“OEB”) issued its Partial Decision and Order (the “Decision”) on Lakeland Power Distribution Ltd.’s (“LPDL”) Cost of Service Application. In its Decision, the OEB approved the Settlement Proposal as filed and directed, in part, LPDL as follows:

“LPDL shall file a letter with the OEB advising as to whether it will be able to update the draft rate order with a proposed Tariff of Rates and Charges to reflect the decision in the cost of capital generic proceeding by April 1, 2025.

If LPDL is able to file a draft rate order with a proposed Tariff of Rates and Charges which reflects the decision in the cost of capital generic proceeding, it shall file with the OEB and forward to intervenors a draft rate order with a proposed Tariff of Rates and Charges.”

On March 31, 2025, LPDL filed a letter advising it would update the draft rate order and file it to the OEB and intervenors by April 7, 2025.

Enclosed is the draft rate order and updated cost of service excel models as requested in the Decision. An electronic copy of the draft rate order (pdf and models in excel) have been submitted through the OEB e-Filing services.

Respectfully submitted,



Dawn Punkari
Interim CFO
Lakeland Holding Ltd.