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BY E-MAIL

April 1, 2025

Scott Knapman
President & CEO
Halton Hills Hydro Inc.
43 Alice Street
Acton ON L7J 2A9
Email: sknapman@haltonhillshydro.com

Dear Scott Knapman:

**Re: Application for 2026 Electricity Rates
OEB File No. EB-2025-0034**

This letter is in response to your letter expressing an interest to defer Halton Hills Hydro Inc. (Halton Hills Hydro) rebasing of its rates beyond the 2026 rate year for two years.

The OEB has reviewed the letter. Despite the late request, based on Halton Hills Hydro's financial and service quality performance and recognizing Halton Hills Hydro's long-term standing in Group I of the OEB's benchmarking, the OEB is granting approval for Halton Hills Hydro's request to defer its 2026 cost of service application. The OEB will place Halton Hills Hydro on the list of distributors whose rates will be scheduled for rebasing for the 2028 rate year.

If Halton Hills Hydro intends to seek a rate adjustment for 2026 rates, the OEB expects Halton Hills Hydro to adhere to the process for Price Cap Incentive Rate-setting applications for the 2026 rate year.

The OEB's [letter of December 1, 2021](#), outlined changes to the OEB's approach to deferrals. With this deferral, Halton Hills Hydro must file a cost of service application for 2028 rates. If the rebasing application is not filed by the commencement of the 2028 rate year, the OEB will declare Halton Hills Hydro's rates interim until Halton Hills Hydro files a rebasing application. Additionally, there is no availability of an Incremental Capital

Module for 2026 rates and the OEB will not require Halton Hills Hydro to file a DSP during this deferral period.

Yours truly,

Nancy Marconi
Registrar