

March 31, 2025

BY EMAIL & RESS

Ms. Nancy Marconi, Registrar
Ontario Energy Board
26th Floor, 2300 Yonge Street
Toronto, ON
M4P 1E4

Dear Ms. Marconi:

**RE: Lakeland Power Distribution Ltd.
EB-2024-0039
2025 Cost of Service Rate Application
Update Draft Order to reflect updated Cost of Capital Parameters**

On March 27, 2025, Lakeland Power Distribution Ltd. (“LPDL”) was issued its Partial Decision and Order regarding its Cost of Service application for Distribution Rates beginning May 1, 2025. In adherence to Order #3, LPDL is filing this letter with the Ontario Energy Board (“OEB”) advising that it will be able to update the draft rate order with a proposed Tariff of Rates and Charges to reflect the decision in the cost of capital generic proceeding EB-2024-0063 issued March 27, 2025.

As per Order #4, LPDL will file this updated draft rate order to the OEB and intervenors by April 7, 2025. LPDL will also include customer rate impacts and detailed information in support of the calculation of final rates in the draft rate order.

If you have any further questions, please do not hesitate to contact me.

Respectfully submitted,



Dawn Punkari
Interim CFO
Lakeland Holding Ltd.