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**BY EMAIL**

March 20, 2025

Melanie Brown  
Regulatory and Billing Manager  
North Bay Hydro Distribution Ltd.  
74 Commerce Crescent  
North Bay ON P1B 8Y5  
[mbrown@northbayhydro.com](mailto:mbrown@northbayhydro.com)

Dear Melanie Brown:

**Re: EB-2024-0045 - North Bay Hydro Distribution Limited - Application  
for 2025 Rates**

The Ontario Energy Board (OEB) provided a draft Decision and Rate Order and a draft Tariff of Rates and Charges in relation to the above-noted proceeding on February 26, 2025. On March 4, 2025, in its comments on the drafts, North Bay Hydro Distribution Limited (North Bay Hydro) noted a clarification related to a statement in the Group 1 Deferral and Variance Account section of the draft Decision and Rate Order. In the draft Decision and Rate Order, there was a statement that read as: "The 2023 year-end net balance for Espanola Rate Zone's Group 1 accounts eligible for disposition, including interest projected to April 30, 2025, is a debit of \$865,340 and pertains to variances accumulated during the 2023 calendar year. This amount represents a total claim of \$0.0158 per kWh, which exceeds the threshold."

In its comments, North Bay Hydro clarified that the Espanola Rate Zone balances reflect an accumulation of activities from the 2023 calendar year, while the Global Adjustment and Power variances span from 2021 to 2023.

The OEB has considered the clarification provided by North Bay Hydro. The final Decision and Rate Order has been amended to include the clarification.

The OEB has now issued a final Decision and Rate Order, together with a final Tariff of Rates and Charges. Copies of these documents are enclosed with this letter.

Yours truly,

Nancy Marconi  
Registrar