

Electricity Wholesaler Licence Application

Evolugen Trading and Marketing LP- by Brookfield Renewable

1. Application Type				
1. (a) Application Type				
New Renewal				
1. (b) Licence Number				
EW-2020-0078				
1. (c) Expiry Date				
April 22, 2025				
2. The Applicant				
2. (a) Legal Name of the Applicant				
Evolugen Trading and Marketing LP- by Brookfield Renewable				
2. (b) Business Classification				
O Sole Proprietorship O Partnership O Corporation ♥ Other				
If other, please describe.				
Limited Partnership				
2. (c) Date of Formation or Incorporation				
March 11, 2021				
2. (d) Province/State of Formation or Incorporation				
Ontario				
2. (e) Country of Formation or Incorporation				
Canada				
2. (f) If the applicant is an individual, are they at least 18 years old?				
If the applicant is an individual, the applicant must be at least 18 years old.				
O Yes O No S Not Applicable				
2. (g) Head Office or Business Address of the Applicant				
Street Address: 41 Victoria Street				
City: Gatineau				
Province/State: QC				

Country: Canada

Postal/Zip Code: J8X 2A1

Main Phone Number and Email Address

Phone Number: 819-561-2722

Email Address: Legal.department.na@brookfieldrenewable.com

2. (h) Please describe the applicant's current or intended line of business and business activities.

Evolugen Trading and Marketing LP (the "Applicant") is an Ontario limited partnership and "pure" power marketer that has marketbased rate authorization issued by the United States Federal Energy Regulatory Commission under Section 205 of the Federal Power Act.

The Applicant was formed under the laws of Ontario on March 11, 2021. The Applicant is indirectly wholly owned and controlled by Brookfield Renewable Partners L.P. (NYSE: BEP and TSX: BEP.UN) and by Brookfield Corporation (NYSE and TSX: BN), which are each publicly traded entities.

The Applicant does not own or control any electric generation, transmission, or distribution facilities in the United States or Canada, and does not have a franchise or service territory for the transmission, distribution, or sale of electricity. The Applicant purchases electric energy from Brookfield Renewable Partners L.P. affiliates, market pools and other marketing entities. Some of this energy is resold by the Applicant under long term power purchase agreements and some of this electric energy, energy and associated products (e.g. RECs) are sold into regulated markets, or to market pools and other third-party purchasers.

3. Licence Primary Contact

The licensee shall designate a person who will act as a primary contact with the Ontario Energy Board (OEB) on matters related to the licence.

3. (a) Licence Primary Contact

Salutation: Mr.

Last Name: Wu

First Name: Julien

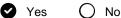
Title/Position: Director, Regulatory Affairs

Company: Evolugen

Phone Number: 819-360-8163

Email Address: julien.wu@evolugen.com

3. (b) Is the Licence Primary Contact address the same as the Head Office or Business address?



4. Application Primary Contact

The primary contact for the licence application may be a person within the applicant's organization other than the licence primary contact noted above. An applicant may also choose to designate a consultant, lawyer, etc. to be the primary contact for the licence application. The OEB will communicate with this person during the course of the application review process, but with the licence primary contact after a licence is issued.

4. (a) Is the Application Primary Contact the same as the Licence Primary Contact?

🔾 Yes 🛛 🕑 No

4. (b) Application Primary Contact

Salutation: Ms. Last Name: Asselin First Name: Nicole Title/Position: Senior Law Clerk Company: Evolugen Phone Number: 819-561-2722 Extension: 6541 Email Address: Legal.department.na@brookfieldrenewable.com

Application Primary Contact Address

Street Address: 41 Victoria Street

City: Ottawa

Province/State: ON

Country: Canada

Postal/Zip Code: J8X 2A1

5. Trade Names

The electricity wholesaler licence authorizes the licensee to conduct business using the name under which the licence is held (i.e. the applicant's legal name). It also provides for the use of trade names by the licensee.

5. (a) Does the applicant intend to use trade names?



6. Applicant's Licensing Status and History

6. (a) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever been licensed by the OEB?



O No

The Business Corporations Act definition for "affiliate" can be found at www.e-laws.gov.on.ca.

If yes, please provide current and expired licences.

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
2016 Comber Wind Limited Partnership	Affiliate	EG-2010-0297
Algonquin Power (Nagagami) Limited Partnership	Affiliate	EG-2006-0072
Beaver Power Corporation	Affiliate	EG-2022-0251

Licensee Name	Relation to the Applicant (e.g. applicant itself, affiliate, partner, etc.)	Licence Number
Brookfield Energy Marketing Inc.	Affiliate	EW-2020-0080 (Cancelled)
Brookfield Energy Marketing LP	Affiliate	EW-2020-0079 (Cancelled)
Brookfield Power Wind Prince LP	Affiliate	EG-2006-0130
Brookfield Renewable Trading and Marketing LP	Affiliate	EW-2024-0123
Canada Atlantis GL Power LP	Affiliate	EG-2020-0209
Carmichael Limited Partnership	Affiliate	EG-2006-0070
Evolugen Trading and Marketing LP	Applicant	EW-2020-0078
Gosfield Wind Limited Partnership	Affiliate	EG-2009-0175
Great Lakes Power Limited Partnership	Affiliate	EG-2023-0251
Mississagi Power Trust	Affiliate	EG-2022-0102
Valerie Falls Limited Partnership	Affiliate	EG-2023-0264
See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail

6. (b) Does the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) have any other application(s) before the OEB?



6. (c) Has the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) ever undertaken energy sector activity in any other jurisdiction within North America?

Yes

() No

If yes, please provide information about activities in other jurisdictions.

Company Name	Relation to the Applicant	Jurisdiction	Business Activity	Name of Licensing Body and Licence/Registration No. (if applicable)
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See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail
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6. (d) Is the applicant, an affiliate of the applicant, or an associated entity (e.g. a partnership or limited partnership) an Independent Electricity System Operator (IESO) market participant?



Yes 🔿 No

If yes, please provide information on the IESO market participant(s) below.

Registered IESO Organization Name	Relation to the Applicant	Participant/Program/Service
2016 Comber Wind Limited Partnership	Affiliate	Market Participant, Program Participant
Algonquin Power (Nagagami) Limited Partnership	Affiliate	Market Participant
Beaver Power Corporation	Affiliate	Market Participant
Brookfield Energy Marketing LP	Affiliate	Market Participant (Withdrawn eff. Feb. 14, 2025))
Brookfield Power Wind Prince LP	Affiliate	Market Participant, Program Participant
Brookfield Renewable Trading and Marketing LP	Affiliate	Market Participant
Carmichael Limited Partnership	Affiliate	Market Participant
Evolugen Trading and Marketing LP	Applicant	Market Participant
Gosfield Wind Limited Partnership	Affiliate	Market Participant, Program Participant
Great Lakes Power Limited Partnership	Affiliate	Market Participant
Mississagi Power Trust	Affiliate	Market Participant
Valerie Falls Limited Partnership	Affiliate	Market Participant
See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail	See follow-up letter provided by Licence Primary Contact for further detail

7. (a) Please confirm the number of officers, directors and key individuals in your organization.

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7. (b) In the table below, identify the key individuals that are responsible for executing the following functions for the applicant: matters related to regulatory requirements and conduct, financial matters and technical matters.

Key individuals include the Chief Executive Officer, the Chief Financial Officer, other officers and directors, partners or proprietors.

NOTES:

1. List a minimum of 3 key individuals in the table below. Additional information about each key individual is required in Section 13.

2. One of the listed key individuals must sign the completed application. See Section 15 for signing authority details.

Name of Key Individual	Email	Title/Position within Applicant's Business (or identify company if not the Applicant's Business)
Stephen Gallagher	stephen.gallagher@brookfieldrenewable.com	President & Chief Executive Officer, Evolugen Trading and Marketing LP
Brian Krall	brian.krall@brookfieldrenewable.com	Chief Commercial Officer, Evolugen Trading and Marketing LP
Michael Tebbutt	michael.tebbutt@brookfieldrenewable.com	Chief Financial Officer, Evolugen Trading and Marketing LP
William Fyfe	william.fyfe@brookfieldrenewable.com	Senior Vice President & Secretary, Evolugen Trading and Marketing LP

8. Intended Markets and Services

The <u>Ontario Energy Board Act, 1998</u>, (OEB Act), defines "ancillary services" as services necessary to maintain the reliability of the IESO-controlled grid, including frequency control, voltage control, reactive power and operating reserve services.

Identify the applicant's intended markets and services. Select any that apply.

8. (a) To purchase electricity or ancillary services in the IESO-administered markets.

Ø	Yes	Ο	No	
lf ye	es, please	e sele	ct all that	apply.
~	Energy 1	rader	· 🛛	Consumer

Other

Other

If other, please specify.

Financial Market Participant, Generator - RMP, Capacity Auction, Capacity Market Participant

8. (b) To sell electricity or ancillary services in the IESO-administered markets.

Ø	Yes	O No	
lf ye	es, plea	se select all that	apply.

 Energy Trader Consumer

If other, please specify.

Financial Market Participant, Generator - RMP, Capacity Auction, Capacity Market Participant

8. (c) Other Markets and Services. Select all that apply.

- To purchase electricity or ancillary services directly from generator.
- To sell electricity or ancillary services to wholesalers.
- To sell electricity or ancillary services to distributors (i.e. standard supply services).
- To sell electricity or ancillary services to electricity retailers.
- To sell electricity or ancillary services to persons outside of the Ontario Market.

To sell electricity to a consumer, defined as a person who uses for the person's own consumption, electricity that the person did not generate. If the applicant selects this item, the applicant may require a retailer licence. The electricity retailer application form along with information regarding when a retailer licence is required can be found on OEB's <u>Apply for a licence</u> page. If required, the electricity retailer application should be filed as soon as possible.

CONFIDENTIAL SECTIONS

Information filed as part of or in support of sections 9 to 13 of this application will be treated as confidential and is not available for public view.

14. Notice

The OEB is authorized, under section 4.14 of the <u>OEB Act</u>, to collect personal information for the purpose of carrying out its duties and exercising its powers under the OEB Act or any other Act.

The information provided both on this form and attached to this form is being collected by the OEB for the purpose of determining whether the applicant is qualified to receive the licence for which it is applying.

In order to verify the information on this form and/or determine whether the applicant is qualified to receive the licence for which it is applying, it may be necessary for the OEB to collect additional information from some or all of the following sources: federal, provincial/state, or municipal governments; licensing bodies; law enforcement agencies; credit bureaus; and banks. Only information relevant to the application or the OEB's determination of the application will be collected by the OEB.

The public official who can answer questions about the collection of the information is:

Registrar Ontario Energy Board P.O. Box 2319 2300 Yonge Street, 27th Floor Toronto, ON M4P 1E4 Tel: 416-481-1967 or 1-888-632-6273

Applicants are reminded that the OEB is subject to the <u>Freedom of Information and Protection of Privacy Act</u> (FIPPA). FIPPA addresses circumstances in which the OEB may, upon request, be required to release information that is in its custody or under its control, and generally prohibits the OEB from releasing personal information. "Personal Information" has the meaning given to it under FIPPA.