

EB-2024-0096

Deferral Account Application

March 6, 2025

Summary of Status

- November 25, 2024 – the IESO convened a meeting with Essex Powerlines and informed them verbally that they would be sending a newly revised contribution agreement.
- November 29, 2024 - the IESO provided an initial draft of the revised Contribution Agreement to Essex Powerlines that included changes to: (i) the end date of the Contribution Agreement; (ii) the end date of the PowerShare DSO pilot project; and (iii) a reduction in PowerShare DSO pilot project funding. The project was shortened to conclude trading after Phase 1.

Summary of Status

- November 29 – December 13, 2024 – Essex Powerlines and the IESO worked through edits to the draft Contribution Agreement.
- December 13, 2024 – Essex Powerlines signed the final updated Contribution Agreement.
- December 13, 2024 – Essex Powerlines filed an update to its Reply Submission to bring forward the changes to the Contribution Agreement .

Summary of Status

- December 16, 2024 – The IESO counter signed the final updated Contribution Agreement with an effective date of December 13.
- December 17, 2024 – Essex Powerlines provided a further update to its Reply Submission, withdrew the request for 2025 capital additions and provided a copy of the updated Contribution Agreement.
- The total amount in the DVA to February 28, 2025 is \$27,420. /u

Summary of Status

	2025 Net Capital Additions	PowerShare DVA	PowerShare DVA Duration
Application	\$150,304	\$554,525	February 19, 2024 - March 31, 2026
Approved	N/A	\$350,000	July 1, 2024 - March 31, 2026
Requested Amendment	Withdrawn	\$255,000	July 1, 2024 – February 28, 2025