

Hydro One Networks Inc.

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Kathleen Burke

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BY EMAIL AND RESS

December 9, 2024

Ms. Nancy Marconi Registrar Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2024-0032 - Hydro One Networks Inc. - Application for 2025 Distribution Rates - Reply Submission - Attachment

In accordance with OEB staff's request on December 3, 2024, please find attached the updated Consolidated DVA Continuity Schedule.

Hydro One is including this document as Attachment 5 to the reply submission filed on November 27, 2024.

Attachment 5: Hydro One Consolidated DVA Continuity (revised)

An electronic copy of the attachment has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

Kathleen Burke

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		2022								2023										
	Account Number	Opening Principal Amounts as of Jan-1-22 Transactions(1) Debit / (Credit) during 2022	OEB- Approved Pr Disposition during 2022	incipal Adjustments E during 2022	Balance as of Dec-	Opening Interest Amounts as of Jan-1-22	Interest Jan-1 to Dec-31-22	OEB-Approved Disposition during 2022			Opening Principal Amounts as of Jan-1- 23	Transactions Debit / (Credit) during 2023	OEB-Approved Disposition during 2023	Principal Adjustments(1) for 2023	Closing Principal Balance as of Dec- 31-23	Opening Interest Amounts as of Jan- 1-23	Interest Jan-1 to Dec-31-23	OEB-Approved Disposition during 2023	Interest Adjustments(1) during 2023	Closing Interest Amounts as of De 31-23
Group 1 Accounts																				
V Variance Account	1550			11,269,561	11,269,561				407,041	407,041	11,269,561	1,305,825	6,851,134		5,724,253	407,041	281,703	344,057		344,687
Smart Metering Entity Charge Variance Account	1551			(4,879,430)	(4,879,430)				(52,638)	(52,638)	(4,879,430)		(198,261)		(6,955,881)	(52,638)	(269,649)	(11,217)		(311,071
RSVA - Wholesale Market Service Charge ⁵	1580			29,399,157	29,399,157				7,726	7,726	29,399,157	(42,536,845)	(24,955,531)		11,817,843	7,726	1,890,529	(998,621)		2,896,876
/ariance WMS – Sub-account CBR Class A°	1580			-					-	-	-	,	-		· · · · -	· -		-		<u> </u>
/ariance WMS – Sub-account CBR Class B°	1580			(13,136,104)	(13,136,104)				(285,589)	(285,589)	(13,136,104)	906,518	(3,277,802)		(8,951,783)	(285,589)	(601,930)	133,379		(1,020,897
RSVA - Retail Transmission Network Charge	1584			25,511,733	25,511,733				247,395	247,395	25,511,733	(22,725,829)	(14,167,062)		16,952,967	247,395	1,460,134	(394,704)		2,102,233
RSVA - Retail Transmission Connection Charge	1586			(29,709,976)	(29,709,976)				(763,551)	(763,551)	(29,709,976)	(14,767,093)	(14,093,701)		(30,383,367)	(763,551)	(1,139,801)	39,083		(1,942,435
RSVA - Power (excluding Global Adjustment) ⁴	1588			(40,437,489)	(40,437,489)				(995,854)	(995,854)	(40,437,489)	1,056,929	(4,231,111)	(40,348,764)	(75,498,213)	(995,854)	(1,739,188)	(113,230)	(824,131)) (3,445,943
RSVA - Global Adjustment ⁴	1589			(33,631,694)	(33,631,694)				(641,263)	(641,263)	(33,631,694)	(21,442,314)	(11,520,396)	48,700,352	5,146,740	(641,263)	(328,124)	(246,274)	824,131	101,018
Disposition and Recovery/Refund of Regulatory Balances (2019) - HONI Disposition and Recovery/Refund of Regulatory Balances (2020)	1595 1595			9,026,160	9,026,160				(3,299,285)	(3,299,285)	9,026,160.26	2,124	,		9,028,284	(3,299,285)	455,560	-	·	(2,843,725
Disposition and Recovery/Refund of Regulatory Balances (2021) - HONI and Acquired LDCs	1595			(5,050,079)	(5,050,079)				3,073,745	3,073,745	(5,050,079)	17,309			(5,032,770)	3,073,745	(254,362)			2,819,383
Disposition and Recovery/Refund of Regulatory Balances (2021) - OPDC PDI	1595			326,083	326,083				199,162	199,162	326,083	,	326,081		1	199,162	1,310	200,857		(385
Disposition and Recovery/Refund of Regulatory Balances (2021) - DTA -HONI	1595			20,891,046	20,891,046				3,394,799	3,394,799	20,891,046	(23,805,063)			(2,914,017)	3,394,799	(724,158)			2,670,641
Disposition and Recovery/Refund of Regulatory Balances (2022)-Acquired LDCs Group 2	1595			(34,291)	(34,291)				29,635	29,635	(34,291)	(34)			(34,324)	29,635	(1,734)			27,901
Disposition and Recovery/Refund of Regulatory Balances (2022)-Acquired LDCs RAMVA	1595			983,757	983,757				166,319	166,319	983,757	(1,209,262)			(225,505)	166,319	21,031			187,35
	1595			,					,	,	,	(, , , ,			, , ,	ŕ	,			
Disposition and Recovery/Refund of Regulatory Balances (2022)-CGAAP-Woodstock				(106,027)	(106,027)				_	_	(106,027)	159,878			53,852	_				_
Disposition and Recovery/Refund of Regulatory Balances (2022) CGAAP-OPDC	1595			(2,342,725)	(2,342,725)				_	_	(2,342,725)				(16,637)	_				<i>i</i>
Disposition and Recovery/Refund of Regulatory Balances (2023) HONI and LDCs	1595				(2,042,720)						(2,542,725)		(02 476 472)				(11 100 200)	(3,691,826)		(7.417.46
	1595			-						-	-	(132,575,220)			(49,099,048)	-	(11,109,290)			(7,417,464
Disposition and Recovery/Refund of Regulatory Balances (2023) OPDC PDI	1393			-						-	-	3,722,841	3,519,899		202,942	-	743,031	329,676		413,355
					-					-	-				-	-				-
										-	-				-	-				-
Refer to the Filing Requirements for disposition eligibility.																				
Group 1 Sub-Total (including Account 1589 - Global Adjustment) Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) RSVA - Global Adjustment	1589	- - 	- - -	(31,920,317) 1,711,378 (33,631,694)	(31,920,317) 1,711,378 (33,631,694)	- - -	- - -	- - -	1,487,641 2,128,904 (641,263)	1,487,641 2,128,904 (641,263)	(31,920,317) 1,711,378 (33,631,694)	(230,396,544)	(133,702,527)	(40,348,764)	(130,184,664) (135,331,404) 5,146,740	1,487,641 2,128,904 (641,263)	(11,314,938) (10,986,813) (328,124)	(4,162,547)	- (824,131) 824,131	
otal Regulatory Accounts Seeking Disposition – Group 1 otal Regulatory Accounts Not Seeking Disposition – Group 1																				

(32,116,713.36) \$196,397

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related OEB decision.

- Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.
- 2 1) If the LDC's rate year begins on January 1, 2021, the projected interest is recorded from January 1, 2020 to December 31, 2020 on the December 31, 2019 balances adjusted to remove balances approved for disposition in the 2020 rate decision.
- 2) If the LDC's rate year begins on May 1, 2021, the projected interest is recorded from January 1, 2020 to April 30, 2021 on the December 31, 2019 balances adjusted to remove balances approved for disposition in the 2020 rate decision.
- ³ The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.
- ⁴ New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.
- ⁵ Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A as at Dec. 31, 2018, the balance must be explained.
- ⁶ RRR balance for Account 1580 RSVA Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS Subaccount CBR Class B.

						Projected In	terest on De				
			20	24		I	2.1.7 RRR				
Account Descriptions	Account Number	Principal Disposition during 2024 - instructed by OEB	Interest Disposition during 2024- instructed by OEB	Closing Principal Balances as of Dec 31- 23 Adjusted for Dispositions during 2024	Closing Interest Balances as of Dec 31 23 Adjusted for Dispositions during 2024	Projected Interest from Jan 1, 2024 to December 31, 2024 on Dec 31-23 balance adjusted for disposition during 2024 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-23	Variance RRR vs. 2023 Balance (Principal + Interest)
Group 1 Accounts											
LV Variance Account	1550	4,418,427	614,905	1,305,825	(270,218)	180,849	(89,369)	1,216,456	Yes	6,068,940	-
Smart Metering Entity Charge Variance Account	1551	(4,681,169)	(432,358)	(2,274,712)		(237,457)	(116,170)	(2,390,882)	Yes	(7,266,952)	-
RSVA - Wholesale Market Service Charge° Variance WMS – Sub-account CBR Class A°	1580	54,354,687	4,797,426	(42,536,845)	(1,900,550)		(2,690,797)	(45,227,641)	Yes	14,714,718	-
Variance WMS – Sub-account CBR Class A Variance WMS – Sub-account CBR Class B°	1580 1580	- (9,858,302)	- (1 320 774)	- 906,518	- 299,877	(206,964)	- 92,913	- 999,431	No You	(9,972,680)	-
RSVA - Retail Transmission Network Charge	1584	39,678,796	(1,320,774) 3,520,762	(22,725,829)	•		(1,567,036)	(24,292,864)	Yes Yes	19,055,200	-
RSVA - Retail Transmission Connection Charge	1586	(15,616,274)	(2,475,507)	(14,767,093)	,	(1,161,496)	(628,424)	(15,395,517)	Yes	(32,325,803)	-
RSVA - Power (excluding Global Adjustment) ⁴	1588	(36,206,378)	(3,980,363)	(39,291,835)			(2,418,554)	(41,710,389)	Yes	(83,506,604)	(4,562,448)
RSVA - Global Adjustment ⁴	1589	(22,111,298)	(2,532,089)	27,258,038	2,633,107	833,613	3,466,720	30,724,758	Yes	1,548,227	(3,699,531)
Disposition and Recovery/Refund of Regulatory Balances (2019) - HONI	1595	9,026,160	(2,555,981)	2,124	(287,744)		(55,437)	00,121,100	No	6,184,559	-
Disposition and Recovery/Refund of Regulatory Balances (2020)	1595	-,,	(,===,== ,	-	-	-	-	-	No	0	-
Disposition and Recovery/Refund of Regulatory Balances (2021) - HONI and Acquired LDCs	1595			(5,032,770)	2,819,383	(258,936)	2,560,447	(2,472,323)	Yes	(2,213,387)	_
Disposition and Recovery/Refund of Regulatory Balances (2021) - OPDC PDI	1595			1	(385)	0	(385)		No	(383)	_
Disposition and Recovery/Refund of Regulatory Balances (2021) - DTA -HONI	1595			(2,914,017)		(149,926)	2,520,715		No	(243,376)	-
Disposition and Recovery/Refund of Regulatory Balances (2022)-Acquired LDCs Group 2	1595			(34,324)	27,901	(1,766)	26,135		No	(6,423)	-
Disposition and Recovery/Refund of Regulatory Balances (2022)-Acquired LDCs LRAMVA	1595			(225,505)			175,748		No	(38,155)	
	1595								Nie		
Disposition and Recovery/Refund of Regulatory Balances (2022)-CGAAP-Woodstock				53,852	-	2,771	2,771		No	\$53,852	-
Disposition and Recovery/Refund of Regulatory Balances (2022) CGAAP-OPDC	1595			(16,637)	-	(856)	(856)		No	(16,637)	-
Disposition and Recovery/Refund of Regulatory Balances (2023) HONI and LDCs	1595			(49,099,048)	(7,417,464)	(2,526,146)	(9,943,610)		No	(56,516,512)	-
Disposition and Recovery/Refund of Regulatory Balances (2023) OPDC PDI	1595			202,942	413,355		423,796		No	\$616,297	1
				-	-		-	-			-
				-	-		-	-			-
Refer to the Filing Requirements for disposition eligibility.											
Group 1 Sub-Total (including Account 1589 - Global Adjustment) Group 1 Sub-Total (excluding Account 1589 - Global Adjustment) RSVA - Global Adjustment	1589	19,004,649 41,115,948 (22,111,298)	(4,363,979) (1,831,890) (2,532,089)	(149,189,314) (176,447,352) 27,258,038	(3,687,603)	(8,020,509)	(8,241,392) (11,708,112) 3,466,720	(98,548,971) (129,273,729) 30,724,758			
Total Regulatory Accounts Seeking Disposition – Group 1 Total Regulatory Accounts Not Seeking Disposition – Group 1				(97,158,701) (52,030,613)		• • • • • •	(1,390,270) (6,851,122)	(98,548,971) -			

For all OEB-Approved dispositions, please ensure that the disposition amount has the sam are to have a positive figure and credit balance are to have a negative figure) as per the relative figure.

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

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³ The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

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⁵ Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A as at Dec. 31, 2018, the balance must be explained.

⁶ RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Subaccount CBR Class B.