



Ontario | Commission  
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**BY EMAIL**

December 3, 2024

Ms. Nancy Marconi  
Registrar  
Ontario Energy Board  
2300 Yonge Street, 27<sup>th</sup> Floor  
Toronto, ON M4P 1E4  
[Registrar@oeb.ca](mailto:Registrar@oeb.ca)

Dear Ms. Marconi:

**Re: Ontario Energy Board (OEB) Staff Submission  
Toronto Hydro-Electric System Limited (Toronto Hydro)  
2025-2029 Custom Rate Application for Electricity Distribution Rates  
OEB File Number: EB-2023-0195**

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Please find attached OEB staff's comments regarding Toronto Hydro's draft rate order, pursuant to the Partial Decision and Order issued November 12, 2024.

Yours truly,

Thomas Eminowicz  
Senior Advisor

Encl.

cc: All parties in EB-2023-0195



# **ONTARIO ENERGY BOARD**

## **OEB Staff Submission**

**Toronto Hydro-Electric System Limited**

**2025-2029 Custom Rate Application for Electricity Distribution Rates**

**EB-2023-0195**

**December 3, 2024**

## Background

Toronto Hydro filed an application with the OEB on November 17, 2023, under section 78 of the *Ontario Energy Board Act, 1998*. A Notice of Hearing was issued on December 1, 2023. The OEB approved the Issues List in its February 5, 2024, Decision on Confidentiality, Issues List, and Expert Evidence.

Toronto Hydro filed a settlement proposal on August 16, 2024, that covers all the issues necessary to set electricity distribution rates effective January 1, 2025.

The OEB issued a Partial Decision and Order on November 12, 2024, approving the settlement proposal. In accordance with that order, Toronto Hydro filed a draft rate order on November 26, 2024.

## OEB Staff Submission

OEB staff has reviewed the November 26, 2024, draft rate order filed by Toronto Hydro. The draft rate order was reviewed to confirm that it accurately reflects the approved settlement proposal. OEB staff's review focused on the 2025 rate year as the subsequent years will be updated annually in accordance with the approved custom rate-setting framework.

OEB staff has not identified any item that leads OEB staff to submit that Toronto Hydro should revise the draft rate order. It is OEB staff's view that Toronto Hydro has implemented the OEB's direction set out in the Partial Decision and Order issued November 12, 2024.

~All of which is respectfully submitted~