

IN THE MATTER OF the *Ontario Energy Board Act, 1998*,
S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Festival
Hydro Inc. for an order approving just and reasonable
rates and other charges for electricity distribution
beginning January 1, 2025.

FESTIVAL HYRO INC.

DRAFT RATE ORDER FILED:

NOVEMBER 22, 2024

**Festival Hydro Inc.
EB-2024-0023
Draft Rate Order**

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LIST OF ATTACHMENTS:

- Appendix A – Bill Impacts Model
- Appendix B – Draft Tariff of Rates and Changes effective January 1, 2025
- Appendix C – Revenue Requirement Workform

LIVE EXCEL MODELS:

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Draft Rate Order:

- FHI_2025_Cost_Allocation_Model_1.0_20241122
- FHI_2025_DVA_Continuity_Schedule_CoS_1.0_20241122
- FHI_2025_Filing_Requirements_Chapter2_Appendices_1.0_20241122
- FHI_2025_Rev_Reqt_Workform_1.0_20241122
- FHI_2025_RTZR_Workform_1.0_20241122
- FHI_2025_Tariff_Schedule_and_Bill_Impact_Model_20241122
- FHI_2025_Test_year_Income_Tax_PILS_1.0_20241122

A. BACKGROUND

Festival Hydro Inc. (“FHI”) filed a Cost of Service application with the OEB on April 26, 2024 under section 78 of the Ontario Energy Board Act, 1998, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that FHI charges for electricity distribution, to be effective January 1, 2025 (OEB Docket Number EB-2024-0023) (the “Application”).

The Application was accepted by the OEB as complete on May 10, 2024. The OEB issued and published a Notice of Hearing dated May 21, 2024, and Procedural Order No. 1 on June 12, 2024 the latter of which required the parties to the proceeding to develop a proposed issues list.

On June 21, 2024, pursuant to Procedural Order No. 1, OEB Staff submitted a proposed issues list as agreed to by the parties. On June 26, 2024, the OEB issued its Decision on Issues List, approving the list submitted by OEB Staff. This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

Procedural Order No. 1 scheduled the Settlement Conference for August 12 to 14, 2024. FHI filed its Interrogatory Responses and updated models with the OEB on July 25, 2024.

A Settlement Conference was convened between August 12 to 14, 2024 in accordance with the OEB’s Rules of Practice and Procedure (the “Rules”) and the OEB’s Practice Direction on Settlement Conferences (the “Practice Direction”).

Michelle Dagnino acted as facilitator for the Settlement Conference which lasted for three days.

FHI and the following Intervenors (the “Intervenors”), participated in the Settlement Conference:

School Energy Coalition (“SEC”);
Vulnerable Energy Consumers Coalition (“VECC”);
Energy Probe (“EP”); and
Association of Major Power Consumers in Ontario (“AMPCO”).

FHI and the Intervenors are collectively referred to below as the “Parties”. OEB Staff also participated in the Settlement Conference.

On September 13, 2024, FHI filed a settlement proposal covering all issues. OEB Staff filed a submission on the settlement proposal on September 20, 2024.

On November 12, 2024, the OEB issued its Decision and Order (“the Decision”). In its Decision, the OEB approved the Settlement Proposal as filed and directed FHI as follows:

“A draft Tariff of Rates and Charges has been included with the settlement proposal for rates effective on January 1, 2025.

In accordance with the settlement proposal, prior to finalizing its rate order, Festival Hydro will make updates on the following:

- 2025 Cost of Capital parameters (return on equity and deemed short-term debt rate)
- 2025 Retail Service Charges and Pole Attachment Charge

Festival Hydro shall file its draft rate order, updating the placeholder values for the components noted, with detailed supporting material showing the impact of any required adjustments.

Festival Hydro will also be required to file a draft rate order that reflects the Regulated Price Plan Price Report for November 1, 2024 to October 31, 2025 issued October 18, 2024.”

Also included in its Settlement Proposal is the following:

“FHI intends to secure a new loan on January 1, 2025, as shown in line 5 of table 3.1A below. The Parties agree that FHI will update its weighted average cost of capital as part of the Draft Rate Order Process by using an interest rate for the January 1, 2025 loan that is the lower of: (a) the deemed long-term debt rate issued by the OEB for the 2025 Cost of Capital Parameters; or (b) the quoted rate from the Royal Bank of Canada (“RBC”) for a 10 year amortization loan at the time of the Draft Rate Order process.”

FHI submits this draft rate order (“DRO”), which incorporates the information directed by the Board from the Decision. Included in this DRO are the “live” excel models and appendices listed above.

The DRO has been prepared on the basis that FHI’s new rates will be effective January 1, 2025.

B. UPDATES PURSUANT TO THE ORDER

In accordance with the Settlement Proposal and the OEB's directions in the Decision, FHI has incorporated the following amendments in the Updated Models:

- Short-term debt and return-on-equity issued by the OEB on October 31, 2024 in the revenue requirement workform, cost allocation model, bill impact model and the PILS workform (i.e., change in revenue).
- Long-term debt rate for the new loan dated January 1, 2025, the lower of (a) the deemed long-term debt rate issued by the OEB for the 2025 Cost of Capital Parameters or (b) the quoted rate from RBC for a 10 year amortization loan at the time of the DRO process. With (a) being 4.66% and (b) being 5.06%. The lower, 4.66% has been used.
- Cost of Power to reflect the Regulated Price Plan Price Report ("RPP") and Ontario Electricity Rebate ("OER") for November 1, 2024 to October 31, 2025, issued on October 31, 2024.
 - RPP and OER rates have been updated in the bill impacts.
 - The impacts to the change in rate base and working capital have been updated in the revenue requirement workform, cost allocation model and PILS workform.
- 2025 Retail Service Charges and Pole Attachment Charges were updated prior to the Settlement Proposal, no further updates are required.

FHI confirms that no other updates are required to the "live" Excel workbooks filed on September 13, 2024 and the Settlement Proposal.

FHI also confirms that as part of this DRO, the Updated Models also include the following changes to the Chapter 2 Appendices:

- Tab App. 2 – OA Capital Structure
 - 2024 Cost of Capital rates
- Tab App. 2 – Com. Exp. Forecast
 - Forecasted Commodity Prices
- Tab App. 2 – ZB_Cost of Power
 - RPP, GA and OER rates

1.1 Bill Impacts

The table below provides a summary of the bill impacts as a result of the updates from Section B:

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.44	10.7%	\$ (0.14)	-0.4%	\$ 2.06	4.1%	\$ 2.04	1.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (4.40)	-5.8%	\$ (13.95)	-15.4%	\$ (8.90)	-7.5%	\$ (8.92)	-2.7%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (33.19)	-5.7%	\$ (471.88)	-41.6%	\$ (355.82)	-20.3%	\$ (417.45)	-5.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (1,360.00)	-6.8%	\$ (15,788.50)	-47.1%	\$ (9,297.00)	-13.6%	\$ (11,329.05)	-3.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ 0.67	5.2%	\$ (0.95)	-6.1%	\$ (0.09)	-0.4%	\$ (0.10)	-0.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ 4.46	26.5%	\$ 2.74	14.0%	\$ 3.57	14.9%	\$ 3.56	5.2%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 765.41	28.6%	\$ (1,613.71)	-29.2%	\$ (1,073.46)	-12.8%	\$ (1,285.15)	-3.6%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.44	10.7%	\$ 2.12	6.1%	\$ 2.93	7.5%	\$ 2.92	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (22.00)	-9.5%	\$ (69.77)	-22.9%	\$ (44.50)	-10.0%	\$ (44.62)	-3.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (199.14)	-9.3%	\$ (2,831.28)	-52.1%	\$ (2,134.92)	-23.3%	\$ (2,504.69)	-5.7%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ 3.44	10.7%	\$ (3.87)	-9.0%	\$ (1.67)	-3.1%	\$ (1.68)	-1.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retail)	kwh	\$ (4.40)	-5.8%	\$ (23.90)	-22.9%	\$ (18.84)	-14.2%	\$ (18.86)	-5.8%

Specifically, the following tabs in the Bill Impacts Model were updated:

- Tab 3: Regulatory Charges
 - Time-of-Use RPP Prices
- Tab 6: Bill Impacts
 - RPP TOU rates
 - OER % rate

Appendix A also contains a detailed set of bill impact calculations. FHI also filed the live Tariff and Bill Impacts Excel Model: FHI_2025_Tariff_Schedule_and_Bill_Impact_Model_2024112.

1.2 Revenue Requirement

As a result of the updates from section B, the revenue requirement is as follows:

- The service revenue requirement increased by \$6,662 to \$16,076,023
- The base revenue requirement increased by \$6,662 to \$14,878,128
- The revenue deficiency increased by \$6,662 to \$1,489,722

The table below provides a summary of changes in the Revenue Requirement Workform:

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$9,275,584	\$9,275,584	\$8,030,584	\$8,030,584
2	Amortization/Depreciation	\$2,969,170	\$3,114,180	\$3,070,771	\$3,070,771
3	Property Taxes	\$154,677	\$154,677	\$149,677	\$149,677
5	Income Taxes (Grossed up)	\$220,759	\$304,086	\$329,262	\$334,265
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$2,097,975	\$2,045,503	\$1,934,106	\$1,921,887
	Return on Deemed Equity	\$2,658,876	\$2,592,375	\$2,554,961	\$2,568,839
8	Service Revenue Requirement (before Revenues)	\$17,377,042	\$17,486,405	\$16,069,361	\$16,076,023
9	Revenue Offsets	\$1,166,332	\$1,197,894	\$1,197,894	\$1,197,894
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit)	\$16,210,710	\$16,288,511	\$14,871,466	\$14,878,128
11	Distribution revenue	\$16,210,710	\$16,288,511	\$14,871,466	\$14,878,128
12	Other revenue	\$1,166,332	\$1,197,894	\$1,197,894	\$1,197,894
13	Total revenue	\$17,377,042	\$17,486,405	\$16,069,361	\$16,076,023
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	\$ - ⁽¹⁾	\$ - ⁽¹⁾	\$ - ⁽¹⁾	\$ - ⁽¹⁾

Specifically, the following tabs in the Revenue Requirement Workform were updated:

- Tab 3: Data Input Sheet
 - Cost of Power
 - Distribution Revenue at Proposed Rates
 - Income Taxes
 - Cost of Capital
- Tab 11: Cost Allocation
 - Allocated Cost
 - Calculated Class Revenues
 - Rebalancing Revenue-to-Cost Ratios
 - Proposed Revenue-to-Cost Ratios
- Tab 13: Rate Design
- Tab 14: Tracking Sheet

FHI has also filed a live Revenue Requirement Workform Excel Model: FHI 2025_Rev_Reqt_Workform_1.0_20241122.

1.3 Cost Allocation

As a result of the updates to the Revenue Requirement Workform, the Cost Allocation Model was also updated.

The following table provides the updated Revenue/Cost Ratios along with the comparison to the Revenue/Cost Ratios from the Settlement Proposal:

	Settlement Proposal Revenue/Cost Ratio	Draft Rate Order Revenue/Cost Ratio	Change	OEB Target Low	OEB Target High
Residential	96.03%	96.03%	0.01%	85%	115%
General Service < 50 kW	120.00%	120.00%	0.00%	80%	120%
General Service 50 to 4,999 kW	100.28%	100.27%	-0.02%	80%	120%
Large Use	111.38%	111.36%	-0.02%	85%	115%
Senitnel Lighting	96.03%	96.03%	0.01%	80%	120%
Street Lighting	96.03%	96.03%	0.01%	80%	120%
Unmetered Scattered Load	120.00%	120.00%	0.00%	80%	120%

The following table provides the updated base revenue allocations and fixed-variable splits:

	Allocation Base Revenue Requirement	Percentage from Fixed Revenue	Percentage from Variable Revenue	Fixed Component of Revenue Requirement	Variable Component of Revenue Requirement
Residential	8,978,790	100.00%	0.00%	8,978,790	-
General Service < 50 kW	2,107,932	45.04%	54.96%	949,376	1,158,556
General Service 50 to 4,999 kW	3,330,988	20.58%	79.42%	685,495	2,645,493
Large Use	211,219	74.33%	25.67%	157,009	54,211
Senitnel Lighting	6,253	22.51%	77.49%	1,407	4,846
Street Lighting	182,809	81.08%	18.92%	148,212	34,596
Unmetered Scattered Load	60,137	85.03%	14.97%	51,132	9,005

Specifically, the following tabs in the Cost Allocation Model were updated:

- Tab I3: TB Data
 - RRWF Reference
- Tab I6.1: Revenue
 - Deficiency/Sufficiency

FHI has also filed a live Cost Allocation Model Excel Model:
 FHI_2025_Cost_Allocation_Model_1.0_20241122.

1.4 Group 2 Deferral and Variance Account Rate Riders

There were no changes to the Group 2 Deferral and Variance Account Rate Riders, as a result of the updates in section B.

1.5 Cost of Power

As a result of the updates from section B, the Cost of Power is as follows:

- The power purchased decreased by \$1,072,164 to \$35,967,775
- The global adjustment decreased by \$784,512 to \$20,374,125
 - This is due to the change in average supply cost for RPP consumers decreasing from \$111.05 in 2024 to \$99.38 in 2025.
 - Wholesale Electricity Costs – RPP-weighted increased from \$31.79 (2024) to \$35.66 (2025)
 - Global Adjustment Costs decreased from \$72.86 (2024) to \$66.64 (2025)
 - Adjustment to Clear Existing Variances decreased from (\$4.97) (2024) to (\$3.93) (2025)
 - Adjustment to Address Bias Towards Unfavorable Variances remained from \$1.00
- The miscellaneous A/R or A/P (OER) decreased by \$2,157,480 to (\$3,608,465)
 - This is due to the change in the OER from 19.3% in 2024 to 13.1% in 2025

The following table provides the Cost of Power for the Settlement Proposal and the OEB Approved (i.e., UTRs, RPP, GA and OER).

Cost of Power	Settlement Proposal	OEB Approved	Change
4705 - Power Purchased	\$ 37,039,939	\$ 35,967,775	-\$ 1,072,164
4707 - Global Adjustment	\$ 21,158,637	\$ 20,374,125	-\$ 784,512
4708 - Charges WMS	\$ 3,596,214	\$ 3,596,214	\$ -
4714- Charges NW	\$ 6,436,272	\$ 6,949,302	\$ 513,030
4716 - Charges CN	\$ 3,806,479	\$ 3,994,893	\$ 188,414
4750 - Charges LV	\$ 302,912	\$ 302,912	\$ -
4751- IESO SME	\$ 114,346	\$ 114,346	\$ -
Misc A/R or A/P	-\$ 5,765,945	-\$ 3,608,465	\$ 2,157,480
Total	\$ 66,688,855	\$ 67,691,103	\$ 1,002,248

1.6 Cost of Capital

As a result of the updates from section B, the Cost of Capital is as follows:

- The long-term debt increased by \$42,094 to \$38,879,723
- The short-term debt increased by \$3,007 to \$2,777,123
- The return-on-equity increased by \$45,101 to \$41,656,846

The following table provides the Cost of Capital with the updated parameters from Section B:

		Per Board Decision			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$38,879,723	4.58%	\$1,781,920
9	Short-term Debt	4.00%	\$2,777,123	5.04%	\$139,967
10	Total Debt	60.00%	\$41,656,846	4.61%	\$1,921,887
	Equity				
11	Common Equity	40.00%	\$27,771,231	9.25%	\$2,568,839
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$27,771,231	9.25%	\$2,568,839
14	Total	100.00%	\$69,428,076	6.47%	\$4,490,726

The following table provides the Cost of Capital with the parameters used in the Settlement Agreement:

		Settlement Agreement			
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$38,837,628	4.53%	\$1,761,279
9	Short-term Debt	4.00%	\$2,774,116	6.23%	\$172,827
10	Total Debt	60.00%	\$41,611,745	4.65%	\$1,934,106
	Equity				
11	Common Equity	40.00%	\$27,741,163	9.21%	\$2,554,961
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$27,741,163	9.21%	\$2,554,961
14	Total	100.00%	\$69,352,908	6.47%	\$4,489,067

1.7 PILS

As a result of the updates from section B, the PILS is as follows:

- The grossed-up PILS increased by \$5,003 to \$334,265

The following table provides the PILS with the updated parameters from Section B:

	Settlement Agreement	Board Decision	Change
Grossed-Up PILS	\$ 329,262	\$ 334,265	\$ 5,003

Specifically, the following tabs in the PILS Model were updated:

- Tab A: Data Input Sheet
 - Test year rate base
 - Cost of Capital rates

FHI has also filed a live PILS Model Excel Model:
FHI_2025_Test_year_Income_Tax_PILS_1.0_20241122

C. CONCLUSION

FHI respectfully requests that the OEB approve its DRO and draft Tariff of Rates and Charges, to be effective and implemented as of January 1, 2025.

D. APPENDICIES

Appendix A – Bill Impacts Model

Tariff Schedule and Bill Impacts Model (2025 Cost of Service Filers)

Quick Link

Ontario Energy Board's 2025 Electricity
Distribution Rates Webpage

Version 1.0

Utility Name	Festival Hydro Inc.
Assigned EB Number	EB-2024-0023
Name of Contact and Title	Alyson Conrad, Chief Financial Officer
Phone Number	519-271-4700, ext. 221
Email Address	aconrad@festivalhydro.com
We are applying for rates effective	January 1, 2025
Rate-Setting Method	Annual IR Index
Please indicate the last Cost of Service Re-Basing Year	2015

Legend

Pale green cells represent input cells.



Tariff Schedule and Bill Impacts Model

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date January 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0021

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

Exceptions may be made for properties zoned for farming use, under the following conditions:

- (a) the principal use of the service is for the residence,
- (b) the service size is 200 amperes or less, and the service is 120/240 volt single phase.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.16
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0035
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0057



Ontario Energy Board

Tariff Schedule and Bill Impacts Model

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro Inc. with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.86
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0182
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kWh	0.0013
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0038
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	273.56
Distribution Volumetric Rate	\$/kW	2.9533
Low Voltage Service Rate	\$/kW	0.2032
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	0.1743



Tariff Schedule and Bill Impacts Model

Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	0.9569
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	0.6391
Retail Transmission Rate - Network Service Rate	\$/kW	3.6501
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.1240
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	3.8771
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.3286
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13,084.05
Distribution Volumetric Rate	\$/kW	1.3613
Low Voltage Service Rate	\$/kW	0.2348
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	0.0098



Tariff Schedule and Bill Impacts Model

Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024 Applicable only for Non-Wholesale Market Participants	\$/kW	1.5448
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	0.9403
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.2927
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered	\$/kW	2.6627

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian cross-walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.67
Distribution Volumetric Rate	\$/kWh	0.0100
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kWh	(0.0001)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kWh	0.0039
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0085
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0052

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	2.68
Distribution Volumetric Rate	\$/kW	14.2531
Low Voltage Service Rate	\$/kW	0.1478
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0067
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	(0.1031)
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.3932
Retail Transmission Rate - Network Service Rate	\$/kW	2.7669
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6765

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.33
Distribution Volumetric Rate	\$/kW	3.9839
Low Voltage Service Rate	\$/kW	0.1448
Rate Rider for Disposition of Global Adjustment Account (2024) - effective until December 31, 2024 Applicable only for Non-RPP Customers	\$/kWh	0.0072
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2024) - effective until December 31, 2024	\$/kW	0.0844
Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until December 31, 2024	\$/kW	1.5749
Retail Transmission Rate - Network Service Rate	\$/kW	2.7527
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6420

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25



Tariff Schedule and Bill Impacts Model

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Income tax letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00



Tariff Schedule and Bill Impacts Model

Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer		Time & materials
Temporary service install & remove - underground - no transformer		Time & materials
Temporary service install & remove - overhead - with transformer		Time & materials
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	37.78

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly Fixed Charge, per retailer	\$	46.81
Monthly Variable Charge, per customer, per retailer	\$	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.69)
Service Transaction Requests (STR)		



Tariff Schedule and Bill Impacts Model

Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0291
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0176
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0075



Tariff Schedule and Bill Impacts Model (2025 Cost of Service Filers)

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2024	January 1, 2025 ¹
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

Time-of-Use RPP Prices

As of		November 1, 2024	
Off-Peak	\$/kWh	0.0760	64.00%
Mid-Peak	\$/kWh	0.1220	18.00%
On-Peak	\$/kWh	0.1580	18.00%

Ontario Electricity Rebate (OER)

Ontario Electricity Rebate (OER)	\$	13.10%
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Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.42
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):

	\$	39.49
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor ²	Proposed charge ^{3/4}
Specific charge for access to the power poles - per pole/year	\$	37.78	3.60%	39.14

Retail Service Charges

		Current charge	Inflation factor ²	Proposed charge ⁴
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02	3.60%	121.23
Monthly fixed charge, per retailer	\$	46.81	3.60%	48.5
Monthly variable charge, per customer, per retailer	\$/cust.	1.16	3.60%	1.2
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69	3.60%	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.69	3.60%	-0.71
Service Transaction Requests (STR)				0
Request fee, per request, applied to the requesting party	\$	0.59	3.60%	0.61
Processing fee, per request, applied to the requesting party	\$	1.16	3.60%	1.2
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.68	3.60%	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34	3.60%	2.42

¹ Regulatory charges subject to change pending OEB approved regulatory charges effective in 2025.

² Inflation factor subject to change pending OEB approved inflation rate effective in 2025.

³ Applicable only to LDCs in which the province-wide pole attachment charge applies.

⁴ Subject to change pending OEB order on miscellaneous service charges.

Tariff Schedule and Bill Impacts Model

(2025 Cost of Service Filers)

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date
This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

Exceptions may be made for properties zoned for farming use, under the following conditions:

- (a) the principal use of the service is for the residence,
- (b) the service size is 200 amperes or less, and the service is 120/240 volt single phase.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.43
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$	(0.83)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0011)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro Inc. with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.86
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0008)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	273.56
Distribution Volumetric Rate	\$/kW	3.3247
Low Voltage Service Rate	\$/kW	0.2043
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	0.6833
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants - effective until December 31, 2025	\$/kW	(0.9754)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0551

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date
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Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.5290)

Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.6724
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered (See Gross Load Billing Note)	\$/kW	2.6939

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Gross Load Billing Note

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2 MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13,084.05
Distribution Volumetric Rate	\$/kW	1.8483

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

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Low Voltage Service Rate	\$/kW	0.2336
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.3994)
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.7492)

Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.1733
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered (See Gross Load Billing Note)	\$/kW	3.0804

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Gross Load Billing Note

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2 MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian cross-walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.80
Distribution Volumetric Rate	\$/kWh	0.0128
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
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Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.44
Distribution Volumetric Rate	\$/kW	18.3245
Low Voltage Service Rate	\$/kW	0.1471
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.2548)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0531
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.4789)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3345
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9395

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

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STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.93
Distribution Volumetric Rate	\$/kW	5.7557
Low Voltage Service Rate	\$/kW	0.1440
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.2785)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0580
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.5233)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3174
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8996

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Bill Copy Charge	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date
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Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment		Time & materials
Service call - after regular hours		Time & materials
Temporary service install & remove - overhead - no transformer		Time & materials
Temporary service install & remove - underground - no transformer		Time & materials
Temporary service install & remove - overhead - with transformer		Time & materials
Specific charge for access to the power poles - \$/pole/year		39.14
(with the exception of wireless attachments)	\$	39.14

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly Fixed Charge, per retailer	\$	48.50
Monthly Variable Charge, per customer, per retailer	\$	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)

\$ 2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0263
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.016
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Tariff Schedule and Bill Impacts Model (2025 Cost of Service Filers)

The bill comparisons below must be provided for typical customers and consumption levels. Bill impacts must be provided for residential customers consuming 750 kWh per month and general service customers consuming 2,000 kWh per month and having a monthly demand of less than 50 kW. Include bill comparisons for Non-RPP (retailer) as well. **Those distributors that are still in the process of moving to fully fixed residential rates should refer to section 3.2.3 of Chapter 3 of the Filing Requirements for Incentive Rate-Setting Applications.**

For certain classes where one or more customers have unique consumption and demand patterns and which may be significantly impacted by the proposed rate changes, the distributor must show a typical comparison, and provide an explanation.

Note:

- For those classes that are not eligible for the RPP price, the weighted average price including Class B GA through March 2024 of \$0.08917/kWh (IESO's Monthly Market Report for January 2024) has been used to represent the cost of power. For those classes on a retailer contract, applicants should enter the contract price (plus GA) for a more accurate estimate. Changes to the cost of power can be made directly on the bill impact table for the specific class.
- Please enter the applicable billing determinant (e.g. number of connections or devices) to be applied to the monthly service charge for unmetered rate classes in column N. If the monthly service charge is applied on a per customer basis, enter the number "1". Distributors should provide the number of connections or devices reflective of a typical customer in each class.

 Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Table 1

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0291	1.0263	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	RPP	1.0291	1.0263	2,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0291	1.0263	51,100	100	EMAND - INTERVAL	
LARGE USE SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0075	1.0045	2,555,000	5,000	EMAND - INTERVAL	
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kwh	RPP	1.0291	1.0263	340		CONSUMPTION	1
SENTINEL LIGHTING SERVICE CLASSIFICATION	kw	RPP	1.0291	1.0263	423	1	DEMAND	1
STREET LIGHTING SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0291	1.0263	239,805	657	DEMAND	1
RESIDENTIAL SERVICE CLASSIFICATION	kwh	RPP	1.0291	1.0263	277		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	RPP	1.0291	1.0263	10,000		CONSUMPTION	
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kw	Non-RPP (Other)	1.0291	1.0263	306,600	600	EMAND - INTERVAL	
RESIDENTIAL SERVICE CLASSIFICATION	kwh	Non-RPP (Retailer)	1.0291	1.0263	750		CONSUMPTION	
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kwh	Non-RPP (Retailer)	1.0291	1.0263	2,000		CONSUMPTION	
Add additional scenarios if required								
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Table 2

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.44	10.7%	\$ (0.14)	-0.4%	\$ 2.06	4.1%	\$ 2.04	1.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (4.40)	-5.8%	\$ (13.95)	-15.4%	\$ (8.90)	-7.5%	\$ (8.92)	-2.7%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (33.19)	-5.7%	\$ (471.88)	-41.6%	\$ (355.82)	-20.3%	\$ (417.45)	-5.5%
LARGE USE SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (1,360.00)	-6.8%	\$ (15,788.50)	-47.1%	\$ (9,297.00)	-13.6%	\$ (11,329.05)	-3.2%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kwh	\$ 0.67	5.2%	\$ (0.95)	-6.1%	\$ (0.09)	-0.4%	\$ (0.10)	-0.2%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kw	\$ 4.46	26.5%	\$ 2.74	14.0%	\$ 3.57	14.9%	\$ 3.56	5.2%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ 765.41	28.6%	\$ (1,613.71)	-29.2%	\$ (1,073.46)	-12.8%	\$ (1,285.15)	-3.6%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kwh	\$ 3.44	10.7%	\$ 2.12	6.1%	\$ 2.93	7.5%	\$ 2.92	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kwh	\$ (22.00)	-9.5%	\$ (69.77)	-22.9%	\$ (44.50)	-10.0%	\$ (44.62)	-3.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kw	\$ (199.14)	-9.3%	\$ (2,831.28)	-52.1%	\$ (2,134.92)	-23.3%	\$ (2,504.69)	-5.7%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ 3.44	10.7%	\$ (3.87)	-9.0%	\$ (1.67)	-3.1%	\$ (1.68)	-1.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kwh	\$ (4.40)	-5.8%	\$ (23.90)	-22.9%	\$ (18.84)	-14.2%	\$ (18.86)	-5.8%

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION

RPP / Non-RPP: RPP

Consumption: 750 kWh

Demand: - kW

Current Loss Factor: 1.0291

Proposed/Approved Loss Factor: 1.0263

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.16	1	\$ 32.16	\$ 36.43	1	\$ 36.43	\$ 4.27	13.28%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.83)	1	\$ (0.83)	\$ (0.83)	-
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 32.16			\$ 35.60	\$ 3.44	10.70%
Line Losses on Cost of Power	\$ 0.0990	22	\$ 2.16	\$ 0.0990	20	\$ 1.95	\$ (0.21)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0035	750	\$ 2.63	\$ (0.0011)	750	\$ (0.83)	\$ (3.45)	-131.43%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0005	750	\$ 0.38	\$ 0.0005	750	\$ 0.38	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ 0.0001	750	\$ 0.08	\$ 0.08	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 37.74			\$ 37.60	\$ (0.14)	-0.38%
RTSR - Network	\$ 0.0097	772	\$ 7.49	\$ 0.0117	770	\$ 9.01	\$ 1.52	20.29%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0057	772	\$ 4.40	\$ 0.0066	770	\$ 5.08	\$ 0.68	15.47%
Sub-Total C - Delivery (including Sub-Total B)			\$ 49.63			\$ 51.68	\$ 2.06	4.14%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	772	\$ 3.47	\$ 0.0045	770	\$ 3.46	\$ (0.01)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	772	\$ 1.08	\$ 0.0014	770	\$ 1.08	\$ (0.00)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	480	\$ 36.48	\$ 0.0760	480	\$ 36.48	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	135	\$ 21.33	\$ 0.1580	135	\$ 21.33	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 128.71			\$ 130.76	\$ 2.04	1.59%
HST	13%		\$ 16.73	13%		\$ 17.00	\$ 0.27	1.59%
Ontario Electricity Rebate	13.1%		\$ (16.86)	13.1%		\$ (17.13)	\$ (0.27)	-
Total Bill on TOU			\$ 128.58			\$ 130.63	\$ 2.04	1.59%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption: **2,000** kWh

Demand: **-** kW

Current Loss Factor: **1.0291**

Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.86	1	\$ 36.86	\$ 36.86	1	\$ 36.86	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0182	2000	\$ 36.40	\$ 0.0186	2000	\$ 37.20	\$ 0.80	2.20%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0013	2000	\$ 2.60	\$ (0.0013)	2000	\$ (2.60)	\$ (5.20)	-200.00%
Sub-Total A (excluding pass through)			\$ 75.86			\$ 71.46	\$ (4.40)	-5.80%
Line Losses on Cost of Power	\$ 0.0990	58	\$ 5.76	\$ 0.0990	53	\$ 5.21	\$ (0.55)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0038	2,000	\$ 7.60	\$ (0.0008)	2,000	\$ (1.60)	\$ (9.20)	-121.05%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0005	2,000	\$ 1.00	\$ 0.0005	2,000	\$ 1.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders		2,000	\$ -	\$ 0.0001	2,000	\$ 0.20	\$ 0.20	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 90.64			\$ 76.69	\$ (13.95)	-15.39%
RTSR - Network	\$ 0.0085	2,058	\$ 17.49	\$ 0.0102	2,053	\$ 20.94	\$ 3.44	19.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0052	2,058	\$ 10.70	\$ 0.0060	2,053	\$ 12.32	\$ 1.61	15.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 118.84			\$ 109.94	\$ (8.90)	-7.49%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,058	\$ 9.26	\$ 0.0045	2,053	\$ 9.24	\$ (0.03)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,058	\$ 2.88	\$ 0.0014	2,053	\$ 2.87	\$ (0.01)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	1,280	\$ 97.28	\$ 0.0760	1,280	\$ 97.28	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1580	360	\$ 56.88	\$ 0.1580	360	\$ 56.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 329.31			\$ 320.38	\$ (8.93)	-2.71%
HST		13%	\$ 42.81		13%	\$ 41.65	\$ (1.16)	-2.71%
Ontario Electricity Rebate		13.1%	\$ (43.14)		13.1%	\$ (41.97)	\$ 1.17	-
Total Bill on TOU			\$ 328.99			\$ 320.06	\$ (8.92)	-2.71%

In the manager's summary, discuss the reason for the change in the distribution and delivery sub-totals.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	51,100	kWh
Demand	100	kW
Current Loss Factor	1.0291	
Proposed/Approved Loss Factor	1.0263	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 273.56	1	\$ 273.56	\$ 273.56	1	\$ 273.56	\$ -	0.00%
Distribution Volumetric Rate	\$ 2.9533	100	\$ 295.33	\$ 3.3247	100	\$ 332.47	\$ 37.14	12.58%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.1743	100	\$ 17.43	\$ (0.5290)	100	\$ (52.90)	\$ (70.33)	-403.50%
Sub-Total A (excluding pass through)			\$ 586.32			\$ 583.13	\$ (33.19)	-5.66%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.5960	100	\$ 159.60	\$ (0.2921)	100	\$ (29.21)	\$ (188.81)	-118.30%
CBR Class B Rate Riders	\$ -	100	\$ -	\$ -	100	\$ -	\$ -	-
GA Rate Riders	\$ 0.0072	51,100	\$ 367.92	\$ 0.0022	51,100	\$ 112.42	\$ (255.50)	-69.44%
Low Voltage Service Charge	\$ 0.2032	100	\$ 20.32	\$ 0.2043	100	\$ 20.43	\$ 0.11	0.54%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	100	\$ -	\$ 0.0551	100	\$ 5.51	\$ 5.51	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,134.16			\$ 662.28	\$ (471.88)	-41.61%
RTSR - Network	\$ 3.8771	100	\$ 387.71	\$ 4.6724	100	\$ 467.24	\$ 79.53	20.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3286	100	\$ 232.86	\$ 2.6939	100	\$ 269.39	\$ 36.53	15.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,754.73			\$ 1,398.91	\$ (355.82)	-20.28%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	52,587	\$ 236.64	\$ 0.0045	52,444	\$ 236.00	\$ (0.64)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	52,587	\$ 73.62	\$ 0.0014	52,444	\$ 73.42	\$ (0.20)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0892	52,587	\$ 4,689.18	\$ 0.0892	52,444	\$ 4,676.43	\$ (12.76)	-0.27%
Total Bill on Average IESO Wholesale Market Price			\$ 6,754.43			\$ 6,385.00	\$ (369.42)	-5.47%
HST	13%		\$ 878.08	13%		\$ 830.05	\$ (48.02)	-5.47%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 7,632.50			\$ 7,215.06	\$ (417.45)	-5.47%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Customer Class: **LARGE USE SERVICE CLASSIFICATION**

RPP / Non-RPP: **Non-RPP (Other)**

Consumption: **2,555,000** kWh

Demand: **5,000** kW

Current Loss Factor: **1.0075**

Proposed/Approved Loss Factor: **1.0045**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 13,084.05	1	\$ 13,084.05	\$ 13,084.05	1	\$ 13,084.05	\$ -	0.00%
Distribution Volumetric Rate	\$ 1.3613	5000	\$ 6,806.50	\$ 1.8483	5000	\$ 9,241.50	\$ 2,435.00	35.77%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0098	5000	\$ 49.00	\$ (0.7492)	5000	\$ (3,746.00)	\$ (3,795.00)	-7744.90%
Sub-Total A (excluding pass through)			\$ 19,939.55			\$ 18,579.55	\$ (1,360.00)	-6.82%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 2.4851	5,000	\$ 12,425.50	\$ (0.3994)	5,000	\$ (1,997.00)	\$ (14,422.50)	-116.07%
CBR Class B Rate Riders	\$ -	5,000	\$ -	\$ -	5,000	\$ -	\$ -	-
GA Rate Riders	\$ -	2,555,000	\$ -	\$ -	2,555,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.2348	5,000	\$ 1,174.00	\$ 0.2336	5,000	\$ 1,168.00	\$ (6.00)	-0.51%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	5,000	\$ -	\$ -	5,000	\$ -	\$ -	-
Sub-Total B - Distribution (Includes Sub-Total A)			\$ 33,539.05			\$ 17,750.55	\$ (15,788.50)	-47.07%
RTSR - Network	\$ 4.2927	5,000	\$ 21,463.50	\$ 5.1733	5,000	\$ 25,866.50	\$ 4,403.00	20.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.6627	5,000	\$ 13,313.50	\$ 3.0804	5,000	\$ 15,402.00	\$ 2,088.50	15.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 68,316.05			\$ 59,019.05	\$ (9,297.00)	-13.61%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,574,163	\$ 11,583.73	\$ 0.0045	2,566,498	\$ 11,549.24	\$ (34.49)	-0.30%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,574,163	\$ 3,603.83	\$ 0.0014	2,566,498	\$ 3,593.10	\$ (10.73)	-0.30%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0892	2,574,163	\$ 229,538.07	\$ 0.0892	2,566,498	\$ 228,854.58	\$ (683.49)	-0.30%
Total Bill on Average IESO Wholesale Market Price			\$ 313,041.93			\$ 303,016.22	\$ (10,025.71)	-3.20%
HST	13%		\$ 40,695.45	13%		\$ 39,392.11	\$ (1,303.34)	-3.20%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 353,737.38			\$ 342,408.33	\$ (11,329.05)	-3.20%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class: **UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption: **340** kWh

Demand: **-** kW

Current Loss Factor: **1.0291**

Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 9.67	1	\$ 9.67	\$ 9.80	1	\$ 9.80	\$ 0.13	1.34%
Distribution Volumetric Rate	\$ 0.0100	340	\$ 3.40	\$ 0.0128	340	\$ 4.35	\$ 0.95	28.00%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ (0.0001)	340	\$ (0.03)	\$ (0.0013)	340	\$ (0.44)	\$ (0.41)	1200.00%
Sub-Total A (excluding pass through)			\$ 13.04			\$ 13.71	\$ 0.67	-5.17%
Line Losses on Cost of Power	\$ 0.0990	10	\$ 0.98	\$ 0.0990	9	\$ 0.89	\$ (0.09)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0039	340	\$ 1.33	\$ (0.0007)	340	\$ (0.24)	\$ (1.56)	-117.95%
CBR Class B Rate Riders	\$ -	340	\$ -	\$ -	340	\$ -	\$ -	-
GA Rate Riders	\$ -	340	\$ -	\$ -	340	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0005	340	\$ 0.17	\$ 0.0005	340	\$ 0.17	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	340	\$ -	\$ 0.0001	340	\$ 0.03	\$ 0.03	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 15.51			\$ 14.56	\$ (0.95)	-6.13%
RTSR - Network	\$ 0.0085	350	\$ 2.97	\$ 0.0102	349	\$ 3.56	\$ 0.59	19.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0052	350	\$ 1.82	\$ 0.0060	349	\$ 2.09	\$ 0.27	15.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 20.31			\$ 20.21	\$ (0.09)	-0.45%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	350	\$ 1.57	\$ 0.0045	349	\$ 1.57	\$ (0.00)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	350	\$ 0.49	\$ 0.0014	349	\$ 0.49	\$ (0.00)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	218	\$ 16.54	\$ 0.0760	218	\$ 16.54	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	61	\$ 7.47	\$ 0.1220	61	\$ 7.47	\$ -	0.00%
TOU - On Peak	\$ 0.1580	61	\$ 9.67	\$ 0.1580	61	\$ 9.67	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 56.29			\$ 56.20	\$ (0.10)	-0.17%
HST	13%		\$ 7.32	13%		\$ 7.31	\$ (0.01)	-0.17%
Ontario Electricity Rebate	13.1%		\$ (7.37)	13.1%		\$ (7.36)	\$ 0.01	-
Total Bill on TOU			\$ 56.24			\$ 56.14	\$ (0.10)	-0.17%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Customer Class: **SENTINEL LIGHTING SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption: **423** kWh

Demand: **1** kW

Current Loss Factor: **1.0291**

Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 2.68	1	\$ 2.68	\$ 3.44	1	\$ 3.44	\$ 0.76	28.36%
Distribution Volumetric Rate	\$ 14.2531	1	\$ 14.25	\$ 18.3245	1	\$ 18.32	\$ 4.07	28.57%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ (0.1031)	1	\$ (0.10)	\$ (0.4789)	1	\$ (0.48)	\$ (0.38)	364.50%
Sub-Total A (excluding pass through)			\$ 16.83			\$ 21.29	\$ 4.46	26.47%
Line Losses on Cost of Power	\$ 0.0990	12	\$ 1.22	\$ 0.0990	11	\$ 1.10	\$ (0.12)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 1.3932	1	\$ 1.39	\$ (0.2548)	1	\$ (0.25)	\$ (1.65)	-118.29%
CBR Class B Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
GA Rate Riders	\$ -	423	\$ -	\$ -	423	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.1478	1	\$ 0.15	\$ 0.1471	1	\$ 0.15	\$ (0.00)	-0.47%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ 0.0531	1	\$ 0.05	\$ 0.05	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 19.59			\$ 22.33	\$ 2.74	14.00%
RTSR - Network	\$ 2.7669	1	\$ 2.77	\$ 3.3345	1	\$ 3.33	\$ 0.57	20.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6765	1	\$ 1.68	\$ 1.9395	1	\$ 1.94	\$ 0.26	15.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 24.03			\$ 27.61	\$ 3.57	14.87%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	435	\$ 1.96	\$ 0.0045	434	\$ 1.95	\$ (0.01)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	435	\$ 0.61	\$ 0.0014	434	\$ 0.61	\$ (0.00)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	271	\$ 20.57	\$ 0.0760	271	\$ 20.57	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	76	\$ 9.29	\$ 0.1220	76	\$ 9.29	\$ -	0.00%
TOU - On Peak	\$ 0.1580	76	\$ 12.03	\$ 0.1580	76	\$ 12.03	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 68.75			\$ 72.31	\$ 3.57	5.19%
HST		13%	\$ 8.94		13%	\$ 9.40	\$ 0.46	5.19%
Ontario Electricity Rebate		13.1%	\$ (9.01)		13.1%	\$ (9.47)	\$ (0.47)	
Total Bill on TOU			\$ 68.68			\$ 72.24	\$ 3.56	5.19%

In the manager's summary, discuss the reason for the change.

In the manager's summary, discuss the reason for the change.

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	239,805	kWh
Demand:	657	kW
Current Loss Factor:	1.0291	
Proposed/Approved Loss Factor:	1.0263	

	Current OEB-Approved			Proposed			Impact		
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change	
Monthly Service Charge	\$ 1.33	1	\$ 1.33	\$ 1.93	1	\$ 1.93	\$ 0.60	45.11%	
Distribution Volumetric Rate	\$ 3.9839	657	\$ 2,617.42	\$ 5.7557	657	\$ 3,781.49	\$ 1,164.07	44.47%	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
Volumetric Rate Riders	\$ 0.0844	657	\$ 55.45	\$ (0.5233)	657	\$ (343.81)	\$ (399.26)	-720.02%	
Sub-Total A (excluding pass through)			\$ 2,674.20			\$ 3,439.62	\$ 765.41	28.62%	
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-	
Total Deferral/Variance Account Rate Riders	\$ 1.5749	657	\$ 1,034.71	\$ (0.2785)	657	\$ (182.97)	\$ (1,217.68)	-117.68%	
CBR Class B Rate Riders	\$ -	657	\$ -	\$ -	657	\$ -	\$ -	-	
GA Rate Riders	\$ 0.0072	239,805	\$ 1,726.60	\$ 0.0022	239,805	\$ 527.57	\$ (1,199.03)	-69.44%	
Low Voltage Service Charge	\$ 0.1448	657	\$ 95.13	\$ 0.1440	657	\$ 94.61	\$ (0.53)	-0.55%	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-	
Additional Volumetric Rate Riders	\$ -	657	\$ -	\$ 0.0580	657	\$ 38.11	\$ 38.11		
Sub-Total B - Distribution (includes Sub-Total A)			\$ 5,530.64			\$ 3,916.93	\$ (1,613.71)	-29.18%	
RTSR - Network	\$ 2.7527	657	\$ 1,808.52	\$ 3.3174	657	\$ 2,179.53	\$ 371.01	20.51%	In the manager's summary, discuss the reason for this change.
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6420	657	\$ 1,078.79	\$ 1.8996	657	\$ 1,248.04	\$ 169.24	15.69%	In the manager's summary, discuss the reason for this change.
Sub-Total C - Delivery (including Sub-Total B)			\$ 8,417.96			\$ 7,344.50	\$ (1,073.46)	-12.75%	
Wholesale Market Service Charge (WMSC)	\$ 0.0045	246,783	\$ 1,110.52	\$ 0.0045	246,112	\$ 1,107.50	\$ (3.02)	-0.27%	
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	246,783	\$ 345.50	\$ 0.0014	246,112	\$ 344.56	\$ (0.94)	-0.27%	
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%	
Average IESO Wholesale Market Price	\$ 0.0892	246,783	\$ 22,005.67	\$ 0.0892	246,112	\$ 21,945.80	\$ (59.87)	-0.27%	
Total Bill on Average IESO Wholesale Market Price			\$ 31,879.90			\$ 30,742.60	\$ (1,137.30)	-3.57%	
HST	13%		\$ 4,144.39	13%		\$ 3,996.54	\$ (147.85)	-3.57%	
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	-	
Total Bill on Average IESO Wholesale Market Price			\$ 36,024.29			\$ 34,739.14	\$ (1,285.15)	-3.57%	

Customer Class: RESIDENTIAL SERVICE CLASSIFICATION

RPP / Non-RPP: RPP

Consumption: 277 kWh

Demand: - kW

Current Loss Factor: 1.0291

Proposed/Approved Loss Factor: 1.0263

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.16	1	\$ 32.16	\$ 36.43	1	\$ 36.43	\$ 4.27	13.28%
Distribution Volumetric Rate	\$ -	277	\$ -	\$ -	277	\$ -	\$ -	-
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.83)	1	\$ (0.83)	\$ (0.83)	-
Volumetric Rate Riders	\$ -	277	\$ -	\$ -	277	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 32.16			\$ 35.60	\$ 3.44	10.70%
Line Losses on Cost of Power	\$ 0.0990	8	\$ 0.80	\$ 0.0990	7	\$ 0.72	\$ (0.08)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0035	277	\$ 0.97	\$ (0.0011)	277	\$ (0.30)	\$ (1.27)	-131.43%
CBR Class B Rate Riders	\$ -	277	\$ -	\$ -	277	\$ -	\$ -	-
GA Rate Riders	\$ -	277	\$ -	\$ -	277	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0005	277	\$ 0.14	\$ 0.0005	277	\$ 0.14	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	277	\$ -	\$ 0.0001	277	\$ 0.03	\$ 0.03	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 34.49			\$ 36.60	\$ 2.12	6.14%
RTSR - Network	\$ 0.0097	285	\$ 2.77	\$ 0.0117	284	\$ 3.33	\$ 0.56	20.29%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0057	285	\$ 1.62	\$ 0.0066	284	\$ 1.88	\$ 0.25	15.47%
Sub-Total C - Delivery (including Sub-Total B)			\$ 38.88			\$ 41.81	\$ 2.93	7.53%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	285	\$ 1.28	\$ 0.0045	284	\$ 1.28	\$ (0.00)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	285	\$ 0.40	\$ 0.0014	284	\$ 0.40	\$ (0.00)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	177	\$ 13.47	\$ 0.0760	177	\$ 13.47	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	50	\$ 6.08	\$ 0.1220	50	\$ 6.08	\$ -	0.00%
TOU - On Peak	\$ 0.1580	50	\$ 7.88	\$ 0.1580	50	\$ 7.88	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 68.24			\$ 71.17	\$ 2.92	4.29%
HST	13%		\$ 8.87	13%		\$ 9.25	\$ 0.38	4.29%
Ontario Electricity Rebate	13.1%		\$ (8.94)	13.1%		\$ (9.32)	\$ (0.38)	-
Total Bill on TOU			\$ 68.17			\$ 71.10	\$ 2.92	4.29%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **RPP**

Consumption: **10,000** kWh

Demand: **-** kW

Current Loss Factor: **1.0291**

Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.86	1	\$ 36.86	\$ 36.86	1	\$ 36.86	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0182	10000	\$ 182.00	\$ 0.0186	10000	\$ 186.00	\$ 4.00	2.20%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0013	10000	\$ 13.00	\$ (0.0013)	10000	\$ (13.00)	\$ (26.00)	-200.00%
Sub-Total A (excluding pass through)			\$ 231.86			\$ 209.86	\$ (22.00)	-9.49%
Line Losses on Cost of Power	\$ 0.0990	291	\$ 28.82	\$ 0.0990	263	\$ 26.05	\$ (2.77)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0038	10,000	\$ 38.00	\$ (0.0008)	10,000	\$ (8.00)	\$ (46.00)	-121.05%
CBR Class B Rate Riders	\$ -	10,000	\$ -	\$ -	10,000	\$ -	\$ -	-
GA Rate Riders	\$ -	10,000	\$ -	\$ -	10,000	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0005	10,000	\$ 5.00	\$ 0.0005	10,000	\$ 5.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	10,000	\$ -	\$ 0.0001	10,000	\$ 1.00	\$ 1.00	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 304.10			\$ 234.33	\$ (69.77)	-22.94%
RTSR - Network	\$ 0.0085	10,291	\$ 87.47	\$ 0.0102	10,263	\$ 104.68	\$ 17.21	19.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0052	10,291	\$ 53.51	\$ 0.0060	10,263	\$ 61.58	\$ 8.06	15.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 445.09			\$ 400.59	\$ (44.50)	-10.00%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	10,291	\$ 46.31	\$ 0.0045	10,263	\$ 46.18	\$ (0.13)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	10,291	\$ 14.41	\$ 0.0014	10,263	\$ 14.37	\$ (0.04)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0760	6,400	\$ 486.40	\$ 0.0760	6,400	\$ 486.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	1,800	\$ 219.60	\$ 0.1220	1,800	\$ 219.60	\$ -	0.00%
TOU - On Peak	\$ 0.1580	1,800	\$ 284.40	\$ 0.1580	1,800	\$ 284.40	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 1,496.45			\$ 1,451.79	\$ (44.66)	-2.98%
HST		13%	\$ 194.54		13%	\$ 188.73	\$ (5.81)	-2.98%
Ontario Electricity Rebate		13.1%	\$ (196.04)		13.1%	\$ (190.18)	\$ 5.85	-
Total Bill on TOU			\$ 1,494.96			\$ 1,450.34	\$ (44.62)	-2.98%

In the manager's summary, discuss the reason for the change in the distribution and delivery sub-totals.

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption:	306,600	kWh
Demand:	600	kW
Current Loss Factor:	1.0291	
Proposed/Approved Loss Factor:	1.0263	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 273.56	1	\$ 273.56	\$ 273.56	1	\$ 273.56	\$ -	0.00%
Distribution Volumetric Rate	\$ 2.9533	600	\$ 1,771.98	\$ 3.3247	600	\$ 1,994.82	\$ 222.84	12.58%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.1743	600	\$ 104.58	\$ (0.5290)	600	\$ (317.40)	\$ (421.98)	-403.50%
Sub-Total A (excluding pass through)			\$ 2,150.12			\$ 1,960.98	\$ (189.14)	-9.26%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.5960	600	\$ 957.60	\$ (0.2921)	600	\$ (175.26)	\$ (1,132.86)	-118.30%
CBR Class B Rate Riders	\$ -	600	\$ -	\$ -	600	\$ -	\$ -	-
GA Rate Riders	\$ 0.0072	306,600	\$ 2,207.52	\$ 0.0022	306,600	\$ 674.52	\$ (1,533.00)	-69.44%
Low Voltage Service Charge	\$ 0.2032	600	\$ 121.92	\$ 0.2043	600	\$ 122.58	\$ 0.66	0.54%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	600	\$ -	\$ 0.0551	600	\$ 33.06	\$ 33.06	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 5,437.16			\$ 2,605.88	\$ (2,831.28)	-52.07%
RTSR - Network	\$ 3.8771	600	\$ 2,326.26	\$ 4.6724	600	\$ 2,803.44	\$ 477.18	20.51%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.3286	600	\$ 1,397.16	\$ 2.6939	600	\$ 1,616.34	\$ 219.18	15.69%
Sub-Total C - Delivery (including Sub-Total B)			\$ 9,160.58			\$ 7,025.66	\$ (2,134.92)	-23.31%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	315,522	\$ 1,419.85	\$ 0.0045	314,664	\$ 1,415.99	\$ (3.86)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	315,522	\$ 441.73	\$ 0.0014	314,664	\$ 440.53	\$ (1.20)	-0.27%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0892	315,522	\$ 28,135.10	\$ 0.0892	314,664	\$ 28,058.55	\$ (76.55)	-0.27%
Total Bill on Average IESO Wholesale Market Price			\$ 39,157.51			\$ 36,940.98	\$ (2,216.54)	-5.66%
HST	13%		\$ 5,090.48	13%		\$ 4,802.33	\$ (288.15)	-5.66%
Ontario Electricity Rebate	13.1%		\$ -	13.1%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 44,247.99			\$ 41,743.30	\$ (2,504.69)	-5.66%

In the manager's summary, discuss the reason for the change in the RTSR - Network and RTSR - Connection and/or Line and Transformation Connection rows.

Customer Class: **RESIDENTIAL SERVICE CLASSIFICATION**
RPP / Non-RPP: **Non-RPP (Retailer)**
Consumption: **750** kWh
Demand: **-** kW
Current Loss Factor: **1.0291**
Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 32.16	1	\$ 32.16	\$ 36.43	1	\$ 36.43	\$ 4.27	13.28%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.83)	1	\$ (0.83)	\$ (0.83)	-
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 32.16			\$ 35.60	\$ 3.44	10.70%
Line Losses on Cost of Power	\$ 0.0892	22	\$ 1.95	\$ 0.0892	20	\$ 1.76	\$ (0.19)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0035	750	\$ 2.63	\$ (0.0011)	750	\$ (0.83)	\$ (3.45)	-131.43%
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
GA Rate Riders	\$ 0.0072	750	\$ 5.40	\$ 0.0022	750	\$ 1.65	\$ (3.75)	-69.44%
Low Voltage Service Charge	\$ 0.0005	750	\$ 0.38	\$ 0.0005	750	\$ 0.38	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ 0.0001	750	\$ 0.08	\$ 0.08	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 42.93			\$ 39.05	\$ (3.87)	-9.02%
RTSR - Network	\$ 0.0097	772	\$ 7.49	\$ 0.0117	770	\$ 9.01	\$ 1.52	20.29%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0057	772	\$ 4.40	\$ 0.0066	770	\$ 5.08	\$ 0.68	15.47%
Sub-Total C - Delivery (including Sub-Total B)			\$ 54.81			\$ 53.14	\$ (1.67)	-3.05%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	772	\$ 3.47	\$ 0.0045	770	\$ 3.46	\$ (0.01)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	772	\$ 1.08	\$ 0.0014	770	\$ 1.08	\$ (0.00)	-0.27%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.0892	750	\$ 66.88	\$ 0.0892	750	\$ 66.88	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 126.24			\$ 124.56	\$ (1.68)	-1.33%
HST		13%	\$ 16.41	13%		\$ 16.19	\$ (0.22)	-1.33%
Ontario Electricity Rebate		13.1%	\$ (16.54)	13.1%		\$ (16.32)	\$ (0.22)	-1.33%
Total Bill on Non-RPP Avg. Price			\$ 126.12			\$ 124.43	\$ (1.68)	-1.33%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Customer Class: **GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION**

RPP / Non-RPP: **Non-RPP (Retailer)**

Consumption: **2,000** kWh

Demand: **-** kW

Current Loss Factor: **1.0291**

Proposed/Approved Loss Factor: **1.0263**

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.86	1	\$ 36.86	\$ 36.86	1	\$ 36.86	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0182	2000	\$ 36.40	\$ 0.0186	2000	\$ 37.20	\$ 0.80	2.20%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.0013	2000	\$ 2.60	\$ (0.0013)	2000	\$ (2.60)	\$ (5.20)	-200.00%
Sub-Total A (excluding pass through)			\$ 75.86			\$ 71.46	\$ (4.40)	-5.80%
Line Losses on Cost of Power	\$ 0.0892	58	\$ 5.19	\$ 0.0892	53	\$ 4.69	\$ (0.50)	-9.62%
Total Deferral/Variance Account Rate Riders	\$ 0.0038	2,000	\$ 7.60	\$ (0.0008)	2,000	\$ (1.60)	\$ (9.20)	-121.05%
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	-
GA Rate Riders	\$ 0.0072	2,000	\$ 14.40	\$ 0.0022	2,000	\$ 4.40	\$ (10.00)	-69.44%
Low Voltage Service Charge	\$ 0.0005	2,000	\$ 1.00	\$ 0.0005	2,000	\$ 1.00	\$ -	0.00%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ 0.0001	2,000	\$ 0.20	\$ 0.20	0.20%
Sub-Total B - Distribution (includes Sub-Total A)			\$ 104.47			\$ 80.57	\$ (23.90)	-22.88%
RTSR - Network	\$ 0.0085	2,058	\$ 17.49	\$ 0.0102	2,053	\$ 20.94	\$ 3.44	19.67%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0052	2,058	\$ 10.70	\$ 0.0060	2,053	\$ 12.32	\$ 1.61	15.07%
Sub-Total C - Delivery (including Sub-Total B)			\$ 132.67			\$ 113.82	\$ (18.84)	-14.20%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,058	\$ 9.26	\$ 0.0045	2,053	\$ 9.24	\$ (0.03)	-0.27%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,058	\$ 2.88	\$ 0.0014	2,053	\$ 2.87	\$ (0.01)	-0.27%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.0892	2,000	\$ 178.34	\$ 0.0892	2,000	\$ 178.34	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 323.15			\$ 304.27	\$ (18.88)	-5.84%
HST		13%	\$ 42.01		13%	\$ 39.56	\$ (2.45)	-5.84%
Ontario Electricity Rebate		13.1%	\$ (42.33)		13.1%	\$ (39.86)	\$ (2.47)	-5.84%
Total Bill on Non-RPP Avg. Price			\$ 322.83			\$ 303.97	\$ (18.86)	-5.84%

In the manager's summary, discuss the reason for the change in the manager's summary, discuss the reason for the change

Appendix B – Draft Tariff of Rates and Charges effective January 1, 2025

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

A customer is classed as residential when all the following conditions are met:

- (a) the property is zoned strictly residential by the local municipality,
- (b) the account is created and maintained in the customer's name,
- (c) the building is used for dwelling purposes.

Exceptions may be made for properties zoned for farming use, under the following conditions:

- (a) the principal use of the service is for the residence,
- (b) the service size is 200 amperes or less, and the service is 120/240 volt single phase.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.43
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$	(0.83)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0011)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is less than 50 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Customers who are classed as General Service but consider themselves eligible to be classed as Residential must provide Festival Hydro Inc. with a copy of their tax assessment, which clearly demonstrates the zoning is for residential use only. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.86
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0186
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0008)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non residential account whose peak demand is equal to or greater than 50 kW but less than 5,000 kW based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	273.56
Distribution Volumetric Rate	\$/kW	3.3247
Low Voltage Service Rate	\$/kW	0.2043
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	0.6833
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants - effective until December 31, 2025	\$/kW	(0.9754)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0551
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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approved schedules of Rates, Charges and Loss Factors

Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.5290)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	4.6724
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered (See Gross Load Billing Note)	\$/kW	2.6939

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Gross Load Billing Note

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2 MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification refers to non-residential accounts whose monthly peak demand is equal to or greater than 5,000 kW, based on the process for and frequency for reclassification as outlined in Section 2.5 of the Distribution System Code. For a new customer without prior billing history, the kW peak demand will be estimated by Festival Hydro Inc. to determine the proper rate classification. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	13,084.05
Distribution Volumetric Rate	\$/kW	1.8483
Low Voltage Service Rate	\$/kW	0.2336
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.3994)
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.7492)
Retail Transmission Rate - Network Service Rate - Interval Metered	\$/kW	5.1733
Retail Transmission Rate - Line and Transformation Connection Service Rate - Interval Metered (See Gross Load Billing Note)	\$/kW	3.0804

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Gross Load Billing Note

The Billing Demand for Line and Transformation Connection Services is defined as the Non-Coincident Peak demand (MW) in any hour of the month. The customer demand in any hour is the sum of (a) the loss adjusted demand supplied from the distribution system plus (b) the demand that is supplied by embedded generation installed after October 30, 1998, which have installed capacity of 2 MW or more for renewable generation and 1 MW or higher for non-renewable generation. The term renewable generation refers to a facility that generates electricity from the following sources: wind, solar, Biomass, Bio-oil, Bio-gas, landfill gas, or water. The demand supplied by embedded generation will not be adjusted for loss.

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, pedestrian cross-walk signals/beacons, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/ documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.80
Distribution Volumetric Rate	\$/kWh	0.0128
Low Voltage Service Rate	\$/kWh	0.0005
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kWh	(0.0007)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kWh	0.0001
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kWh	(0.0013)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.44
Distribution Volumetric Rate	\$/kW	18.3245
Low Voltage Service Rate	\$/kW	0.1471
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.2548)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0531
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.4789)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3345
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9395

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.

TARIFF OF RATES AND CHARGES

Effective and Implementation Date

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. If connected to the municipal or the Province of Ontario street lighting system, decorative lighting and tree lighting services will be treated as a Street Lighting class of service. Decorative or tree lighting connected to Festival Hydro Inc.'s distribution system will be treated as a General Service Less Than 50 kW class customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.93
Distribution Volumetric Rate	\$/kW	5.7557
Low Voltage Service Rate	\$/kW	0.1440
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2025	\$/kW	(0.2785)
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until December 31, 2025	\$/kW	0.0580
Rate Rider for Disposition of Global Adjustment Account (2025) Applicable only for Non-RPP Customers - effective until December 31, 2025	\$/kWh	0.0022
Rate Rider for Group 2 Accounts - effective until December 31, 2025	\$/kW	(0.5233)
Retail Transmission Rate - Network Service Rate	\$/kW	3.3174
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8996

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Bill Copy Charge	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date
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Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Service call - customer owned equipment		Time & materials
Service call - after regular hours		Time & materials
Temporary service install & remove - overhead - no transformer		Time & materials
Temporary service install & remove - underground - no transformer		Time & materials
Temporary service install & remove - overhead - with transformer		Time & materials
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14 39.14

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly Fixed Charge, per retailer	\$	48.50
Monthly Variable Charge, per customer, per retailer	\$	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85

Festival Hydro Inc.
TARIFF OF RATES AND CHARGES
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Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)

\$ 2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0263
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0145
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.016
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

Appendix C – Revenue Requirement Workform



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers



Version 1.10

Utility Name	Festival Hydro Inc.
Service Territory	
Assigned EB Number	EB-2024-0023
Name and Title	Alyson Conrad, Chief Financial Officer
Phone Number	519-271-4700 ext 221
Email Address	aconradfestivalhydro.com
Test Year	2025
Bridge Year	2024
Last Rebasing Year	2015

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

Commencing with 2023 rate applications, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2025 Filers

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Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***



Revenue Requirement Workform (RRWF) for 2025 Filers

Data Input Sheet ⁽¹⁾

	Initial Application ⁽²⁾	Adjustments	Interrogatory Responses ⁽⁶⁾	Adjustments	Settlement Agreement ⁽⁶⁾	Adjustments	Per Board Decision
1 Rate Base							
Gross Fixed Assets (average)	\$ 88,947,493	(\$2,510,002)	\$ 86,437,491	(\$968,000)	\$ 85,469,491	\$ -	\$ 85,469,491
Accumulated Depreciation (average)	\$ (22,502,921) ⁽⁴⁾	\$734,146	\$ (21,768,775)	\$45,754	\$ (21,723,020)	\$ -	\$ (21,723,020)
Allowance for Working Capital:							
Controllable Expenses	\$9,298,129	\$10,091	\$ 9,308,220	(\$1,244,584)	\$ 8,063,636	\$ -	\$ 8,063,636
Cost of Power	\$67,089,241	(\$400,386)	\$ 66,688,855	\$ -	\$ 66,688,855	\$1,002,248	\$ 67,691,103
Working Capital Rate (%)	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾	0.00%	7.50% ⁽⁵⁾
2 Utility Income							
Operating Revenues:							
Distribution Revenue at Current Rates	\$13,397,254	(\$8,848)	\$13,388,407	\$0	\$13,388,407	\$0	\$13,388,407
Distribution Revenue at Proposed Rates	\$16,210,710	\$77,801	\$16,288,511	(\$1,417,044)	\$14,871,466	\$6,662	\$14,878,128
Other Revenue:							
Specific Service Charges	\$70,801	\$12,624	\$83,425	\$0	\$83,425	\$0	\$83,425
Late Payment Charges	\$65,556	\$0	\$65,556	\$0	\$65,556	\$0	\$65,556
Other Distribution Revenue	\$482,285	\$21,227	\$503,512	\$0	\$503,512	\$0	\$503,512
Other Income and Deductions	\$547,689	(\$2,288)	\$545,401	\$0	\$545,401	\$0	\$545,401
Total Revenue Offsets	\$1,166,332 ⁽⁷⁾	\$31,563	\$1,197,894	\$0	\$1,197,894	\$0	\$1,197,894
Operating Expenses:							
OM+A Expenses	\$9,275,584	\$ -	\$ 9,275,584	(\$1,245,000)	\$8,030,584	\$ -	\$ 8,030,584
Depreciation/Amortization	\$2,969,170	\$145,010	\$ 3,114,180	(\$43,409)	\$3,070,771	\$ -	\$ 3,070,771
Property taxes	\$154,677	\$ -	\$ 154,677	(\$5,000)	\$149,677	\$ -	\$ 149,677
Other expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Taxes/PILs							
Taxable Income:							
Adjustments required to arrive at taxable income	(\$2,021,778) ⁽⁸⁾	\$272,811	(\$1,748,967)	\$107,241	(\$1,641,726)	\$0	(\$1,641,726)
Utility Income Taxes and Rates:							
Income taxes (not grossed up)	\$162,258	\$61,245	\$223,503	\$18,504	\$242,007	\$3,677	\$245,685
Income taxes (grossed up)	\$220,759	\$ -	\$304,086	\$ -	\$329,262	\$ -	\$334,265
Federal tax (%)	15.00%	0.00%	15.00%	0.00%	15.00%	0.00%	15.00%
Provincial tax (%)	11.50%	0.00%	11.50%	0.00%	11.50%	0.00%	11.50%
Income Tax Credits	(\$6,573)	\$6,573	\$ -	\$0	\$ -	\$0	\$ -
4 Capitalization/Cost of Capital							
Capital Structure:							
Long-term debt Capitalization Ratio (%)	56.0%	0.00%	56.0%	0.00%	56.0%	0.00%	56.0%
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾	0.00%	4.0% ⁽⁹⁾
Common Equity Capitalization Ratio (%)	40.0%	0.00%	40.0%	0.00%	40.0%	0.00%	40.0%
Preferred Shares Capitalization Ratio (%)							
	100.0%		100.0%		100.0%		100.0%
Cost of Capital							
Long-term debt Cost Rate (%)	4.75%	0.00%	4.75%	(0.21%)	4.53%	0.05%	4.58%
Short-term debt Cost Rate (%)	6.23%	0.00%	6.23%	0.00%	6.23%	(1.19%)	5.04%
Common Equity Cost Rate (%)	9.21%	0.00%	9.21%	0.00%	9.21%	0.04%	9.25%
Preferred Shares Cost Rate (%)							

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- (2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
- (3) Net of addbacks and deductions to arrive at taxable income.
- (4) Average of Gross Fixed Assets at beginning and end of the Test Year
- (5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
- (6) Select option from drop-down list by clicking on cell M12 or U12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected. Beginning for 2023, two intermediate stages can be shown (e.g., Interrogatory Responses and Settlement Agreement).
- (7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
- (8) 4.0% unless an Applicant has proposed or been approved another amount.
- (9) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study with supporting rationale could be provided.



Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$88,947,493	(\$2,510,002)	\$86,437,491	(\$968,000)	\$85,469,491	\$ -	\$85,469,491
2	Accumulated Depreciation (average) ⁽²⁾	(\$22,502,921)	\$734,146	(\$21,768,775)	\$45,754	(\$21,723,020)	\$ -	(\$21,723,020)
3	Net Fixed Assets (average) ⁽²⁾	\$66,444,572	(\$1,775,856)	\$64,668,717	(\$922,246)	\$63,746,471	\$ -	\$63,746,471
4	Allowance for Working Capital ⁽¹⁾	\$5,729,053	(\$29,272)	\$5,699,781	(\$93,344)	\$5,606,437	\$75,169	\$5,681,605
5	Total Rate Base	\$72,173,625	(\$1,805,128)	\$70,368,497	(\$1,015,589)	\$69,352,908	\$75,169	\$69,428,076

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$9,298,129	\$10,091	\$9,308,220	(\$1,244,584)	\$8,063,636	\$ -	\$8,063,636
7	Cost of Power	\$67,089,241	(\$400,386)	\$66,688,855	\$ -	\$66,688,855	\$1,002,248	\$67,691,103
8	Working Capital Base	\$76,387,370	(\$390,295)	\$75,997,075	(\$1,244,584)	\$74,752,491	\$1,002,248	\$75,754,739
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$5,729,053	(\$29,272)	\$5,699,781	(\$93,344)	\$5,606,437	\$75,169	\$5,681,605

Notes

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
 (2) Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2025 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$16,210,710	\$77,801	\$16,288,511	(\$1,417,044)	\$14,871,466	\$6,662	\$14,878,128
2	Other Revenue ⁽¹⁾	\$1,166,332	\$31,563	\$1,197,894	\$ -	\$1,197,894	\$ -	\$1,197,894
3	Total Operating Revenues	\$17,377,042	\$109,363	\$17,486,405	(\$1,417,044)	\$16,069,361	\$6,662	\$16,076,023
Operating Expenses:								
4	OM+A Expenses	\$9,275,584	\$ -	\$9,275,584	(\$1,245,000)	\$8,030,584	\$ -	\$8,030,584
5	Depreciation/Amortization	\$2,969,170	\$145,010	\$3,114,180	(\$43,409)	\$3,070,771	\$ -	\$3,070,771
6	Property taxes	\$154,677	\$ -	\$154,677	(\$5,000)	\$149,677	\$ -	\$149,677
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$12,399,431	\$145,010	\$12,544,441	(\$1,293,409)	\$11,251,032	\$ -	\$11,251,032
10	Deemed Interest Expense	\$2,097,975	(\$52,472)	\$2,045,503	(\$111,397)	\$1,934,106	(\$12,219)	\$1,921,887
11	Total Expenses (lines 9 to 10)	\$14,497,406	\$92,537	\$14,589,944	(\$1,404,806)	\$13,185,138	(\$12,219)	\$13,172,919
12	Utility income before income taxes	\$2,879,635	\$16,826	\$2,896,461	(\$12,239)	\$2,884,223	\$18,881	\$2,903,104
13	Income taxes (grossed-up)	\$220,759	\$83,327	\$304,086	\$25,176	\$329,262	\$5,003	\$334,265
14	Utility net income	\$2,658,876	(\$66,501)	\$2,592,375	(\$37,414)	\$2,554,961	\$13,878	\$2,568,839

Notes

Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$70,801	\$12,624	\$83,425	\$ -	\$83,425	\$ -	\$83,425
	Late Payment Charges	\$65,556	\$ -	\$65,556	\$ -	\$65,556	\$ -	\$65,556
	Other Distribution Revenue	\$482,285	\$21,227	\$503,512	\$ -	\$503,512	\$ -	\$503,512
	Other Income and Deductions	\$547,689	(\$2,288)	\$545,401	\$ -	\$545,401	\$ -	\$545,401
	Total Revenue Offsets	\$1,166,332	\$31,563	\$1,197,894	\$ -	\$1,197,894	\$ -	\$1,197,894



Revenue Requirement Workform (RRWF) for 2025 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
<u>Determination of Taxable Income</u>					
1	Utility net income before taxes	\$2,658,876	\$2,592,375	\$2,554,961	\$2,568,839
2	Adjustments required to arrive at taxable utility income	(\$2,021,778)	(\$1,748,967)	(\$1,641,726)	(\$1,641,726)
3	Taxable income	<u>\$637,098</u>	<u>\$843,408</u>	<u>\$913,235</u>	<u>\$927,113</u>
<u>Calculation of Utility income Taxes</u>					
4	Income taxes	<u>\$162,258</u>	<u>\$223,503</u>	<u>\$242,007</u>	<u>\$245,685</u>
6	Total taxes	<u>\$162,258</u>	<u>\$223,503</u>	<u>\$242,007</u>	<u>\$245,685</u>
7	Gross-up of Income Taxes	<u>\$58,501</u>	<u>\$80,583</u>	<u>\$87,254</u>	<u>\$88,580</u>
8	Grossed-up Income Taxes	<u>\$220,759</u>	<u>\$304,086</u>	<u>\$329,262</u>	<u>\$334,265</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$220,759</u>	<u>\$304,086</u>	<u>\$329,262</u>	<u>\$334,265</u>
10	Other tax Credits	(\$6,573)	\$ -	\$ -	\$ -
<u>Tax Rates</u>					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	<u>11.50%</u>	<u>11.50%</u>	<u>11.50%</u>	<u>11.50%</u>
13	Total tax rate (%)	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>

Notes

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Revenue Requirement Workform (RRWF) for 2025 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$40,417,230	4.75%	\$1,918,119
2	Short-term Debt	4.00%	\$2,886,945	6.23%	\$179,857
3	Total Debt	60.00%	\$43,304,175	4.84%	\$2,097,975
	Equity				
4	Common Equity	40.00%	\$28,869,450	9.21%	\$2,658,876
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$28,869,450	9.21%	\$2,658,876
7	Total	100.00%	\$72,173,625	6.59%	\$4,756,852
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$39,406,358	4.75%	\$1,870,145
2	Short-term Debt	4.00%	\$2,814,740	6.23%	\$175,358
3	Total Debt	60.00%	\$42,221,098	4.84%	\$2,045,503
	Equity				
4	Common Equity	40.00%	\$28,147,399	9.21%	\$2,592,375
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$28,147,399	9.21%	\$2,592,375
7	Total	100.00%	\$70,368,497	6.59%	\$4,637,878
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$38,837,628	4.53%	\$1,761,279
9	Short-term Debt	4.00%	\$2,774,116	6.23%	\$172,827
10	Total Debt	60.00%	\$41,611,745	4.65%	\$1,934,106
	Equity				
11	Common Equity	40.00%	\$27,741,163	9.21%	\$2,554,961
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$27,741,163	9.21%	\$2,554,961
14	Total	100.00%	\$69,352,908	6.47%	\$4,489,067
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$38,879,723	4.58%	\$1,781,920
9	Short-term Debt	4.00%	\$2,777,123	5.04%	\$139,967
10	Total Debt	60.00%	\$41,656,846	4.61%	\$1,921,887
	Equity				
11	Common Equity	40.00%	\$27,771,231	9.25%	\$2,568,839
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$27,771,231	9.25%	\$2,568,839
14	Total	100.00%	\$69,428,076	6.47%	\$4,490,726

Notes



Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$2,813,456		\$2,900,104		\$1,483,060		\$1,489,722
2	Distribution Revenue	\$13,397,254	\$13,397,254	\$13,388,407	\$13,388,407	\$13,388,407	\$13,388,407	\$13,388,407	\$13,388,406
3	Other Operating Revenue	\$1,166,332	\$1,166,332	\$1,197,894	\$1,197,894	\$1,197,894	\$1,197,894	\$1,197,894	\$1,197,894
	Offsets - net								
4	Total Revenue	\$14,563,586	\$17,377,042	\$14,586,301	\$17,486,405	\$14,586,301	\$16,069,361	\$14,586,301	\$16,076,023
5	Operating Expenses	\$12,399,431	\$12,399,431	\$12,544,441	\$12,544,441	\$11,251,032	\$11,251,032	\$11,251,032	\$11,251,032
6	Deemed Interest Expense	\$2,097,975	\$2,097,975	\$2,045,503	\$2,045,503	\$1,934,106	\$1,934,106	\$1,921,887	\$1,921,887
8	Total Cost and Expenses	\$14,497,406	\$14,497,406	\$14,589,944	\$14,589,944	\$13,185,138	\$13,185,138	\$13,172,919	\$13,172,919
9	Utility Income Before Income Taxes	\$66,180	\$2,879,635	(\$3,643)	\$2,896,461	\$1,401,163	\$2,884,223	\$1,413,382	\$2,903,104
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$2,021,778)	(\$2,021,778)	(\$1,748,967)	(\$1,748,967)	(\$1,641,726)	(\$1,641,726)	(\$1,641,726)	(\$1,641,726)
11	Taxable Income	(\$1,955,599)	\$857,857	(\$1,752,610)	\$1,147,494	(\$240,563)	\$1,242,497	(\$228,344)	\$1,261,378
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	(\$518,234)	\$227,332	(\$464,442)	\$304,086	(\$63,749)	\$329,262	(\$60,511)	\$334,265
14	Income Tax Credits	(\$6,573)	(\$6,573)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	\$590,986	\$2,658,876	\$460,799	\$2,592,375	\$1,464,912	\$2,554,961	\$1,473,893	\$2,568,839
16	Utility Rate Base	\$72,173,625	\$72,173,625	\$70,368,497	\$70,368,497	\$69,352,908	\$69,352,908	\$69,428,076	\$69,428,076
17	Deemed Equity Portion of Rate Base	\$28,869,450	\$28,869,450	\$28,147,399	\$28,147,399	\$27,741,163	\$27,741,163	\$27,771,231	\$27,771,231
18	Income/(Equity Portion of Rate Base)	2.05%	9.21%	1.64%	9.21%	5.28%	9.21%	5.31%	9.25%
19	Target Return - Equity on Rate Base	9.21%	9.21%	9.21%	9.21%	9.21%	9.21%	9.25%	9.25%
20	Deficiency/Sufficiency in Return on Equity	-7.16%	0.00%	-7.57%	0.00%	-3.93%	0.00%	-3.94%	0.00%
21	Indicated Rate of Return	3.73%	6.59%	3.56%	6.59%	4.90%	6.47%	4.89%	6.47%
22	Requested Rate of Return on Rate Base	6.59%	6.59%	6.59%	6.59%	6.47%	6.47%	6.47%	6.47%
23	Deficiency/Sufficiency in Rate of Return	-2.87%	0.00%	-3.03%	0.00%	-1.57%	0.00%	-1.58%	0.00%
24	Target Return on Equity	\$2,658,876	\$2,658,876	\$2,592,375	\$2,592,375	\$2,554,961	\$2,554,961	\$2,568,839	\$2,568,839
25	Revenue Deficiency/(Sufficiency)	\$2,067,890	\$ -	\$2,131,577	\$ -	\$1,090,049	\$ -	\$1,094,946	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	\$2,813,456 ⁽¹⁾		\$2,900,104 ⁽¹⁾		\$1,483,060 ⁽¹⁾		\$1,489,722 ⁽¹⁾	

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform (RRWF) for 2025 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$9,275,584	\$9,275,584	\$8,030,584	\$8,030,584
2	Amortization/Depreciation	\$2,969,170	\$3,114,180	\$3,070,771	\$3,070,771
3	Property Taxes	\$154,677	\$154,677	\$149,677	\$149,677
5	Income Taxes (Grossed up)	\$220,759	\$304,086	\$329,262	\$334,265
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$2,097,975	\$2,045,503	\$1,934,106	\$1,921,887
	Return on Deemed Equity	\$2,658,876	\$2,592,375	\$2,554,961	\$2,568,839
8	Service Revenue Requirement (before Revenues)	<u>\$17,377,042</u>	<u>\$17,486,405</u>	<u>\$16,069,361</u>	<u>\$16,076,023</u>
9	Revenue Offsets	\$1,166,332	\$1,197,894	\$1,197,894	\$1,197,894
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit adjustment)	<u>\$16,210,710</u>	<u>\$16,288,511</u>	<u>\$14,871,466</u>	<u>\$14,878,128</u>
11	Distribution revenue	\$16,210,710	\$16,288,511	\$14,871,466	\$14,878,128
12	Other revenue	\$1,166,332	\$1,197,894	\$1,197,894	\$1,197,894
13	Total revenue	<u>\$17,377,042</u>	<u>\$17,486,405</u>	<u>\$16,069,361</u>	<u>\$16,076,023</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement Grossed-Up Revenue Deficiency/(Sufficiency)	\$17,377,042	\$17,486,405	###	\$16,069,361	(7.53%)	\$16,076,023	(7.49%)
Base Revenue Requirement (to be recovered from Distribution Rates) Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$16,210,710	\$16,288,511	###	\$14,871,466	(8.26%)	\$14,878,128	(8.22%)
	\$2,813,456	\$2,900,104	###	\$1,483,060	#####	\$1,489,722	(47.05%)
	\$2,813,456	\$2,900,104	###	\$1,483,060	#####	\$1,489,722	(47.05%)

Notes

⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application

Revenue Requirement Workform (RRWF) for 2025 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:

Settlement Agreement

	Customer Class Input the name of each customer class.	Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
		Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾
		Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1	Residential	20,541	153,701,712	-	20,541	153,747,835	-	20,541	153,747,835	-			
2	General Service < 50 kW	2,146	62,385,122	-	2,146	62,403,842	-	2,146	62,403,842	-			
3	General Service 50 to 4,999 kW	209	357,005,178	897,897	209	357,047,089	898,001	209	357,047,089	898,001			
4	Large Use	1	29,085,391	44,439	1	24,455,086	43,428	1	24,455,086	43,428			
5	Sentinel Lighting	34	95,176	264	34	95,176	264	34	95,176	264			
6	Street Lighting	6,400	2,364,162	6,011	6,400	2,364,162	6,011	6,400	2,364,162	6,011			
7	Unmetered Scattered Load	501	810,020	-	435	703,266	-	435	703,266	-			
8													
9													
10													
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20													
	Total		605,446,761	948,612		600,816,456	947,704		600,816,456	947,704			

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Revenue Requirement Workform (RRWF) for 2025 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: **Settlement Agreement**

A) **Allocated Costs**

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast				
1 Residential	\$ 6,276,333	55.98%	\$ 10,239,724	63.70%
2 General Service < 50 kW	\$ 1,549,402	13.82%	\$ 1,860,283	11.57%
3 General Service 50 to 4,999 kW	\$ 3,098,954	27.64%	\$ 3,505,820	21.81%
4 Large Use	\$ 143,298	1.28%	\$ 198,673	1.24%
5 Sentinel Lighting	\$ 6,747	0.06%	\$ 7,212	0.04%
6 Street Lighting	\$ 111,896	1.00%	\$ 209,968	1.31%
7 Unmetered Scattered Load	\$ 24,199	0.22%	\$ 54,343	0.34%
8				
9				
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15				
16				
17				
18				
19				
20				
Total	\$ 11,210,828	100.00%	\$ 16,076,023	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 16,069,360.82	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) **Calculated Class Revenues**

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 7,927,314	\$ 8,809,383	\$ 8,978,790	\$ 854,746
2 General Service < 50 kW	\$ 2,085,126	\$ 2,317,137	\$ 2,107,932	\$ 124,407
3 General Service 50 to 4,999 kW	\$ 2,997,462	\$ 3,330,988	\$ 3,330,988	\$ 184,141
4 Large Use	\$ 190,070	\$ 211,219	\$ 211,219	\$ 10,021
5 Sentinel Lighting	\$ 4,866	\$ 5,407	\$ 6,253	\$ 672
6 Street Lighting	\$ 126,082	\$ 140,112	\$ 182,809	\$ 18,831
7 Unmetered Scattered Load	\$ 57,486	\$ 63,882	\$ 60,137	\$ 5,075
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19				
20				
Total	\$ 13,388,407	\$ 14,878,128	\$ 14,878,128	\$ 1,197,894

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (6)
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19.

C) Rebalancing Revenue-to-Cost Ratios

	Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
		Most Recent Year:	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
		2015			
		%	%	%	%
1	Residential	101.88%	94.38%	96.03%	85 - 115
2	General Service < 50 kW	118.16%	131.25%	120.00%	80 - 120
3	General Service 50 to 4,999 kW	86.25%	100.27%	100.27%	80 - 120
4	Large Use	106.38%	111.36%	111.36%	85 - 115
5	Senitnel Lighting	86.25%	84.30%	96.03%	80 - 120
6	Street Lighting	120.00%	75.70%	96.03%	80 - 120
7	Unmetered Scattered Load	120.00%	126.89%	120.00%	80 - 120
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- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2020 with further adjustments to move within the range over two years, the Most Recent Year would be 2023. However, the ratios in 2023 would be equal to those after the adjustment in 2022.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

	Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
		Test Year	Price Cap IR Period		
		2025	2026	2027	
1	Residential	96.03%	96.03%	96.03%	85 - 115
2	General Service < 50 kW	120.00%	120.00%	120.00%	80 - 120
3	General Service 50 to 4,999 kW	100.27%	100.27%	100.27%	80 - 120
4	Large Use	111.36%	111.36%	111.36%	85 - 115
5	Senitnel Lighting	96.03%	96.03%	96.03%	80 - 120
6	Street Lighting	96.03%	96.03%	96.03%	80 - 120
7	Unmetered Scattered Load	120.00%	120.00%	120.00%	80 - 120
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(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2025 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2026 and 2027 Price Cap IR models, as necessary. For 2026 and 2027, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2026 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



Ontario Energy Board

Revenue Requirement (RRWF) for 2025

New Rate Design Policy For Residential C

Please complete the following tables.

A Data Inputs (from Sheet 10. Load Forecast)

Test Year Billing Determinants for Residential Class	
Customers	20,541
kWh	153,747,835

Proposed Residential Class Specific Revenue Requirement ¹	\$ 8,978,790.25
--	-----------------

Residential Base Rates on Current Tariff	
Monthly Fixed Charge (\$)	\$ 32.16
Distribution Volumetric Rate (\$/kWh)	\$ -

B Current Fixed/Variable Split

	Base Rates	Billing Determinants
Fixed	32.16	20,541
Variable	0	153,747,835
TOTAL	-	-

C Calculating Test Year Base Rates

Number of Remaining Rate Design Policy Transition Years ²	0
--	---

	Test Year Revenue @ Current F/V Split	Test Year Base Rates @ Current F/V Split
Fixed	\$ 8,978,790.25	36.43
Variable	\$ -	0
TOTAL	\$ 8,978,790.25	-

	New F/V Split	Revenue @ new F/V Split
--	----------------------	--------------------------------

Fixed		
Variable		
TOTAL	-	\$ -

Checks ³	
Change in Fixed Rate	
Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement	

Notes:

- ¹ The final residential class specific revenue requirement, excluding allocated Miscellaneous Revenues, a used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).
- ² The distributor should enter the number of years remaining before the transition to fully fixed rates is complete and distributors should have either 0 or 1 year remaining. If the distributor has fully transitioned to fully fixed rates, put "0" in cell D40. If the distributor has proposed an additional transition year because the change in the residential rate design is more than \$4/year, put "1" in cell D40.
- ³ Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed and calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)

Workform Filers

Customers

Revenue	% of Total Revenue
\$ 7,927,314.22	100.00%
\$ -	0.00%
\$ 7,927,314.22	-

Reconciliation - Test Year Base Rates @ Current F/V Split	
\$	8,979,852.52
\$	-
\$	8,979,852.52

Final Adjusted Base Rates	Revenue Reconciliation @ Adjusted Rates
------------------------------	---

-	

is shown on Sheet 11. Cost Allocation, should be

npleted. The change in residential rate design is
sitioned to fixed rates put "0" in cell D40. If the
will result in the fixed charge increasing by more

sed class revenue requirement and the revenue at

Revenue Requirement Workform (RRWF) for 2025 Filers

Rate Design and Revenue Reconciliation

This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PLS, etc.

Stage in Process:		Settlement Agreement				Class Allocated Revenues			Fixed / Variable Splits ^{2,3}		Transformer Ownership Allowance ¹ (\$)		Distribution Rates				Revenue Reconciliation		
Customer and Load Forecast					From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Percentage to be entered as a fraction between 0 and 1				Monthly Service Charge		Volumetric Rate ³		MSC Revenues	Volumetric revenues	Distribution Revenues less Transformer Ownership Allowance	
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	kW or KVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable	Rate	No. of decimals	Rate	No. of decimals						
From sheet 10, Load Forecast																			
1 Residential	kWh	20,541	153,747,835	-	\$ 8,978,790	\$ 8,978,790	\$ -	100.00%	0.00%	\$36.43	2	\$0.0000	kWh	4	\$ 8,979,852.52	\$ -	\$ 8,979,852.52		
2 General Service < 50 kW	kWh	2,146	62,403,842	-	\$ 2,107,932	\$ 949,376	\$ 1,158,556	45.04%	54.96%	\$36.86		\$0.0186	kWh		\$ 949,376.24	\$ 1,160,711.4683	\$ 2,110,087.71		
3 General Service 50 to 4,999 kW	kW	209	357,047,089	898,001	\$ 3,350,988	\$ 685,495	\$ 2,645,493	20.58%	79.42%	\$273.56		\$3.3247	kW		\$ 685,495.08	\$ 2,985,584.6390	\$ 3,330,979.72		
4 Large Use	kW	1	24,455,086	43,428	\$ 211,219	\$ 157,009	\$ 54,211	74.33%	25.67%	\$13,084.05		\$1.8483	kW		\$ 157,008.60	\$ 80,267.5073	\$ 211,219.46		
5 Sentinel Lighting	kW	34	95,176	284	\$ 6,253	\$ 1,407	\$ 4,846	22.51%	77.49%	\$3.44		\$18.3245	kW		\$ 1,407.30	\$ 4,845.8097	\$ 6,253.11		
6 Street Lighting	kW	6,400	2,364,162	6,011	\$ 182,809	\$ 148,212	\$ 34,596	81.08%	18.92%	\$1.93		\$5.7557	kW		\$ 148,212.42	\$ 34,596.3250	\$ 182,808.75		
7 Unmetered Scattered Load	kWh	435	703,266	-	\$ 60,137	\$ 51,132	\$ 9,005	85.03%	14.97%	\$9.80		\$0.0128	kWh		\$ 51,131.59	\$ 9,001.8087	\$ 60,133.40		
8															\$ -	\$ -	\$ -		
9															\$ -	\$ -	\$ -		
10															\$ -	\$ -	\$ -		
11															\$ -	\$ -	\$ -		
12															\$ -	\$ -	\$ -		
13															\$ -	\$ -	\$ -		
14															\$ -	\$ -	\$ -		
15															\$ -	\$ -	\$ -		
16															\$ -	\$ -	\$ -		
17															\$ -	\$ -	\$ -		
18															\$ -	\$ -	\$ -		
19															\$ -	\$ -	\$ -		
20															\$ -	\$ -	\$ -		
Total Transformer Ownership Allowance										\$ 366,157						Total Distribution Revenues	\$	14,881,334.67	
										Rates recover revenue requirement				Base Revenue Requirement	\$	14,878,128.29			
														Difference	\$	3,206.38			
														% Difference		0.022%			

Notes:

- Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.
- The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: $MSC \times (\text{average number of customers or connections}) \times 12 \text{ months} / (\text{Class Allocated Revenue Requirement})$.
- The Volumetric rate is calculated as $[(\text{allocated volumetric revenue requirement for the class} + \text{transformer allowance credit for the class}) / (\text{annual estimate of the charge determinant for the test year (either kW or KVA for demand-billed customer classes, or kWh for non-demand-billed classes)})]$

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 4,756,852	6.59%	\$ 72,173,625	\$ 76,387,370	\$ 5,729,053	\$ 2,969,170	\$ 220,759	\$ 9,275,584	\$ 17,377,042	\$ 1,166,332	\$ 16,210,710	\$ 2,813,456
1	Applicant update - IR Responses	\$ 4,637,878	6.59%	\$ 70,368,497	\$ 75,997,075	\$ 5,699,781	\$ 3,114,180	\$ 304,086	\$ 9,275,584	\$ 17,486,405	\$ 1,197,894	\$ 16,288,511	\$ 2,900,104