



Ontario  
Energy  
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de l'énergie  
de l'Ontario

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# DECISION AND ORDER

## EB-2024-0097

### EASTERN POWER INC.

**Application to transfer electricity generation licence EG-2021-0217  
from Eastern Power Inc. to Greenfield South Power Inc.**

**BY DELEGATION, BEFORE: Brian Hewson**  
Vice President,  
Consumer Protection & Industry Performance

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**September 26, 2024**

## DECISION AND ORDER

On August 1, 2024, Eastern Power Inc. (EPI) filed a complete application requesting for leave of the Ontario Energy Board (OEB), pursuant to section 18(2) of the *Ontario Energy Board Act, 1998* (OEB Act), to transfer its electricity generation licence EG-2021-0217 to Greenfield South Power Inc. (GSPI), an affiliate of EPI.

This Decision and Order is being issued by the Delegated Authority without holding a hearing pursuant to section 6(4) of the OEB Act.

EPI was issued an electricity generation licence (EG-2021-0217), on December 16, 2021, to own and operate a natural gas and hydrogen generation facility in Courtright, Ontario (Generation Facility).<sup>1</sup> In its application, EPI has stated that the Independent Electricity System Operator (IESO) selected EPI as a Qualified Applicant under the IESO's "LT1 RFQ", for the procurement of long-term electricity reliability services from the Generation Facility. However, the application notes that for project financing reasons, GSPI, was incorporated to bid, build, and operate the Generation Facility. The evidence filed by EPI states that the IESO selected GSPI as one of the successful proponents, under the Expedited Long-Term RFP, [E-LT1 RFP](#), and an Expedited Long-Term Reliability Services Contract between the IESO and GSPI to generate and deliver electricity from the Generation Facility has been completed.

EPI has stated in its application that GSPI currently owns the Generation Facility, which is under construction, and that GSPI expects to commence commercial operation of the Generation Facility in May 2025.

Upon the OEB's approval of the application and transfer of the electricity generation licence to GSPI, EPI has also requested an amendment of the description of the Generation Facility, under Schedule 1 of the licence (EG-2021-0217), as follows:

The ownership and operation of Greenfield South Power Inc.'s natural gas and hydrogen generation facility, with an installed capacity of 600MW located at 477-B Oil Springs Line, Courtright, ON, N0N 1H0.

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<sup>1</sup> Description of the Generation Facility, as listed under Schedule 1 of EPI's electricity generation licence EG-2021-0217: The ownership and operation Eastern Power Inc.'s natural gas and hydrogen generation facility, with an installed capacity of 600MW located at 477-B Oil Springs Line, Courtright, ON, N0N 1H0.

Based on the evidence, the OEB finds it to be in the public interest to approve the application to transfer electricity generation licence EG-2021-0217 from EPI to GSPI. Normally, given GSPI has not yet completed construction of the facility and considering that GSPI does not expect to commence commercial operation until May 2025, the OEB's approval in this Decision and Order would not take effect until GSPI files written evidence with the OEB confirming completion of construction of the facility and ready to commence commercial operation. However, given EPI is no longer the owner of the Generation Facility, the OEB finds that the transfer of the electricity generation licence EG-2021-0217 should take effect immediately, with the condition that GSPI shall file a written confirmation of the start of its commercial operation of the Generation Facility. The OEB also approves the proposed description of the facility to be included in Schedule 1 of the licence issued to GSPI.

**IT IS THEREFORE ORDERED THAT:**

1. The application by Eastern Power Inc. to transfer its electricity generation licence EG-2021-0217 to Greenfield South Power Inc. is granted, and the description of the facility listed under Schedule 1 of electricity generation licence EG-2021-0217 shall be amended as follows:

“The ownership and operation of Greenfield South Power Inc.’s natural gas and hydrogen generation facility, with an installed capacity of 600MW located at 477-B Oil Springs Line, Courtright, ON, N0N 1H0.”

2. Greenfield South Power Inc. shall advise the OEB, in writing, once the generation facility described in Eastern Power Inc.’s application, and summarized in this Decision and Order, has been constructed and is ready to commence commercial operation.

**DATED** at Toronto September 26, 2024

**ONTARIO ENERGY BOARD**

Brian Hewson  
Vice President, Consumer Protection & Industry Performance