

# **DECISION AND ORDER**

EB-2024-0240

# RAINBOW ENERGY MARKETING CORPORATION

**Application for an Electricity Wholesaler Licence** 

BY DELEGATION, BEFORE: Helen Guo

Manager

Distribution Policy & Compliance

**September 19, 2024** 

## **DECISION AND ORDER**

Rainbow Energy Marketing Corporation filed an application on July 30, 2024, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act,* 1998 (OEB Act), for a renewal of its electricity wholesaler licence.

This Decision and Order is being issued by the Delegated Authority pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

The applicant applied on July 30, 2024, to renew its electricity wholesaler licence, which was set to expire on August 7, 2024. An Interim Decision and Order extending the licence term to February 1, 2025, was issued on August 1, 2024.

After considering the technical and financial capability of the applicant, the OEB finds that it is in the public interest to grant the application and issue the electricity wholesaler licence to Rainbow Energy Marketing Corporation. The OEB notes the application was filed by the applicant 8 days prior to the expiration of the existing licence and takes this opportunity to remind the applicant and all existing licensees that they must ensure their renewal application is filed in time to permit the OEB to undertake its review and issue a licence prior to the expiry of an existing licence.

#### IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

**DATED** at Toronto September 19, 2024

### **ONTARIO ENERGY BOARD**

Helen Guo Manager, Distribution Policy & Compliance