



Ontario | Commission
Energy | de l'énergie
Board | de l'Ontario

DECISION AND ORDER

EB-2024-0243

VALE CANADA LIMITED

Application for an Electricity Generation Licence

BY DELEGATION, BEFORE: Tracy Garner
Manager,
Transmission Policy & Compliance

September 10, 2024

DECISION AND ORDER

Vale Canada Limited filed an application on July 30, 2024, with the Ontario Energy Board (OEB), under section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for renewal of its electricity generation licence.

This Decision and Order is being issued by the Delegated Authority, pursuant to Section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

Vale Canada Limited owns and operates five hydroelectric generation facilities in Ontario. The applicant was previously licensed by the OEB as an electricity generator, however, its licence, EG-2003-0303, expired on January 1, 2024.

After considering the application and assessing the technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity generation licence to Vale Canada Limited as it is necessary to its ongoing operations. Market participants are reminded of the fact that operating in the electricity market without a licence is a breach of an enforceable provision under the OEB Act. To maintain their authorization to participate licence applicants must apply for renewal of any licence sufficiently prior to the expiry date to allow for processing of the application.

The granting of this licence is without prejudice to any future compliance action regarding Vale Canada Limited operating without a licence.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto September 10, 2024

ONTARIO ENERGY BOARD

Tracy Garner
Manager, Transmission Policy & Compliance