John Vellone T: 416-367-6730 jvellone@blg.com

Sarah Crothers 416-367-6211 sacrothers@blg.com Borden Ladner Gervais LLP Bay Adelaide Centre, East Tower 22 Adelaide Street West Toronto ON M5H 4E3 Canada T 416-367-6000 F 416-367-6749 blg.com



File No. 022164.000003

August 14, 2024

BY EMAIL & RESS

Ms. Nancy Marconi, Registrar Ontario Energy Board PO Box 2319 26th Floor, 2300 Yonge Street Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Festival Hydro Inc. ("Festival")

Application for January 1, 2025 – Electricity Distribution Rates Ontario Energy Board ("OEB") File No. EB-2024-0023 ("Proceeding")

We write on behalf of our client, Festival, in response to OEB Procedural Order No. 1 issued on June 12, 2024 to advise the OEB that a tentative agreement has been reached on all issues in the Proceeding. The parties have agreed to work together to draft a settlement proposal.

If you have any questions or concerns, please do not hesitate to contact me.

Your truly,

BORDEN LADNER GERVAIS LLP

Sarah Crothers

Snh