

DECISION AND ORDER

EB-2024-0220

NEW GOLD INC.

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson

Vice President,

Consumer Protection & Industry Performance

August 13, 2024

DECISION AND ORDER

New Gold Inc. filed an application on July 2, 2024, with the Ontario Energy Board (OEB) pursuant to section 60 of the *Ontario Energy Board Act, 1998* (OEB Act), for renewal of its electricity wholesaler licence EW-2019-0239, which is set to expire on November 27, 2024.

This Decision and Order is being issued by the Delegated Authority pursuant to section 6 of the OEB Act. The Delegated Authority has considered the application without holding a hearing pursuant to section 6(4) of the OEB Act.

After considering the application and assessing technical capability and financial viability of the applicant, the OEB finds that it is in the public interest to grant the application and issue an electricity wholesaler licence to New Gold Inc.

IT IS ORDERED THAT:

1. The application is granted, on such conditions as are contained in the attached licence.

DATED at Toronto, August 13, 2024

ONTARIO ENERGY BOARD

Brian Hewson Vice President, Consumer Protection & Industry Performance