



Ontario
Energy
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de l'énergie
de l'Ontario

INTERIM DECISION AND ORDER

EB-2024-0240

RAINBOW ENERGY MARKETING CORPORATION

Application for an Electricity Wholesaler Licence

BY DELEGATION, BEFORE: Brian Hewson
Vice President
Consumer Protection & Industry Performance

August 1, 2024

INTERIM DECISION AND ORDER

Rainbow Energy Marketing Corporation (Rainbow Energy Marketing) submitted a request to the Ontario Energy Board (OEB) on July 25, 2024, for an interim extension to its electricity wholesaler licence EW-2019-0157, to avoid non-compliance with section 57 of the *Ontario Energy Board Act, 1998* (OEB Act).

Rainbow Energy Marketing's electricity wholesaler licence EW-2019-0157 is set to expire on August 7, 2024. In order for the applicant to perform electricity wholesaling activities in Ontario, the applicant requires an electricity wholesaler licence pursuant to section 57 of the OEB Act.

Rainbow Energy Marketing became aware of the licence expiry while preparing to file for renewal of its electricity wholesaler licence. Rainbow Energy Marketing immediately submitted a request to extend the licence term of its electricity wholesaler licence and submitted its electricity wholesaler licence renewal application on July 30, 2024, in accordance with section 60 of the OEB Act. Rainbow Energy Marketing in its request asked that the term of its electricity wholesaler licence be extended so that it may continue to operate while its licence application is filed and considered by the OEB.

Considering the time required to process an application in accordance with the OEB's established practice and procedures, and considering the applicant's need for a licence to carry out activities as an electricity wholesaler, the OEB finds it expedient to extend the term of the existing licence, pending the final disposition of the matter. This Decision and Order does not constitute a final decision on the application.

The applicant is reminded that it carries the onus of filing an application in a timely manner considering the OEB's typical timelines for processing licence applications.

IT IS ORDERED THAT:

1. The term of Rainbow Energy Marketing Corporation's electricity wholesaler licence EW-2019-0157 is extended on an interim basis until February 1, 2025, or until the final determination of the electricity wholesaler licence application, whichever is earlier. The conditions of licence remain unchanged.

DATED at Toronto August 1, 2024

ONTARIO ENERGY BOARD

Brian Hewson
Vice President, Consumer Protection & Industry Performance