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July 30, 2024

RESS & Email

Ontario Energy Board
2300 Yonge Street, 27th Floor
P.O. Box 2319
Toronto, Ontario M4P 1E4

Attention: Ms. Nancy Marconi, Registrar

Dear Ms. Marconi,

Re: **Upper Canada Transmission 2, Inc. (East-West Tie Limited Partnership)**
Application for 2024 Electricity Transmission Rates
Request for Confidentiality

We are counsel to Upper Canada Transmission 2, Inc. ("UCT2") and writing in response to your letter dated July 15, 2024 addressed to all parties that participated in the Board's EB-2023-0298. The questions to parties found at page 2 asks whether the public version of the interrogatory responses listed in the approved settlement agreement, is sufficient to support the result for the purposes of the OEB's decision as well as the public understanding of what had transpired in the conclusion of the application by settlement agreement.

Based on discussions with settlement parties, the response provided by all is in the affirmative. The substantive terms found in the settlement agreement were (a) an overall capital cost reduction to the capital cost amounts UCT2 had originally sought to recover in rates; and (b) "fine tuning" adjustments affecting rates calculations. The settlement parties view the settlement agreement along with the public version of the evidentiary record, including pre-filed evidence and interrogatory responses, provides sufficient support for the purposes of the OEB's decision as well as the public's understanding of the basis for the settlement reached.

All of which is respectfully submitted.

Yours truly,



Gordon M. Nettleton
Partner
McCarthy Tétrault LLP