

DECISION AND RATE ORDER

HYDRO ONE NETWORKS INC.

(Distribution Rate Zone)

EB-2023-0030

BEFORE: Pankaj Sardana Presiding Commissioner

Lynne Anderson Chief Commissioner

HYDRO ONE NETWORKS INC.

(Peterborough and Orillia Rate Zones)

EB-2023-0059

BEFORE: David Sword Presiding Commissioner

> Lynne Anderson Chief Commissioner

Pankaj Sardana Commissioner

Application for rates and other charges to be effective January 1, 2024

June 13, 2024

1. OVERVIEW

This is a Decision and Rate Order of the Ontario Energy Board (OEB) on two applications filed by Hydro One Networks Inc. (Hydro One) seeking approval for changes to the rates Hydro One charges for electricity distribution effective January 1, 2024. This Decision and Rate Order is applicable to Hydro One's main distribution rate zone (referred to here as Hydro One Distribution), and to its distribution activities in its Orillia and Peterborough rate zones (referred to individually where necessary as the Orillia rate zone and Peterborough rate zone). The corresponding OEB-approved Tariffs of Rates and Charges are included in the settlement proposal accompanying this Decision and Rate Order.

Hydro One filed a settlement proposal, dated May 24, 2024, that reflected a settlement between Hydro One and OEB staff (collectively, the Parties) on accounting issues related to, and balances in Accounts 1588 and 1589. The settlement proposal pertains to Hydro One Distribution's Custom Incentive Rate-setting (CIR) application and Hydro One's Incentive Rate-setting Mechanism (IRM) application for the Orillia and Peterborough rate zones for the 2024 rate year. Other matters relating to those applications were resolved through prior OEB decisions.

The OEB finds the results of the settlement proposal to be in keeping with the *Ontario Energy Board Act, 1998* (OEB Act) by achieving just and reasonable rates, with reasonable bill impacts. The OEB therefore accepts the settlement agreement as filed.

As a result of this Decision and Rate Order, there will be a monthly total bill increase of \$0.49 for a Hydro One Distribution residential customer consuming 750 kWh (including taxes and the Ontario Electricity Rebate). For a residential customer consuming 750 kWh in the Orillia rate zone and Peterborough rate zone, there will a monthly total bill increase of \$1.69 and \$2.11, respectively (including taxes and Ontario Electricity Rebate). The updated Tariffs of Rates and Charges will come into effect July 1, 2024.

2. CONTEXT AND PROCESS

The OEB issued Partial Decisions and Rate Orders for Hydro One Distribution on December 14, 2023¹ and for the Orillia and Peterborough rate zones on December 19, 2023². OEB staff noted concerns with account balances and other accounting related matters, as outlined below. In both Partial Decisions and Rate Orders, the OEB approved the Group 1 deferral and variance account (DVA) balances to December 31, 2022 (except Accounts 1588 and 1589) but did not reflect those balances in the applicable January 1, 2024 Tariffs of Rates and Charges. An effective date for disposition would not be determined by the OEB until after a settlement conference with OEB staff was convened on Accounts 1588 and 1589.

Pursuant to the OEB's Partial Decisions and Rate Orders, the Parties convened a virtual settlement conference on March 20 and 21, 2024. The settlement conference was conducted in accordance with the OEB's *Rules of Practice and Procedure* and its *Practice Direction on Settlement Conferences*. The settlement conference was held without a facilitator.

Canadian Manufacturers & Exporters, which was an intervenor in the Hydro One Distribution proceeding, did not request to participate in the settlement conference.

Hydro One filed a settlement proposal covering all issues on May 24, 2024. The settlement proposal is attached as Schedule A to this Decision and Rate Order.

¹ EB-2023-0030, Partial Decision and Rate Order, December 14, 2023

² EB-2023-0059, Partial Decision and Rate Order, December 19, 2023

3. DECISION ON THE SETTLEMENT PROPOSAL

In the Partial Decisions and Rate Orders for Hydro One Distribution and Hydro One's Peterborough and Orillia rate zones, the OEB approved the Group 1 DVA balances to December 31, 2022 (except Accounts 1588 and 1589) with no disposition date, until after a settlement conference with OEB staff was convened on Accounts 1588 and 1589. The OEB's decisions also stated that additional interest will accrue on these accounts at the OEB prescribed rates.

The OEB directed OEB staff and Hydro One to convene in a "settlement conference" for both applications to discuss: (i) "myriad accounting issues"; and (ii) the balances in Accounts 1588 and 1589, with the goal of finding a common ground to present a resolution to the OEB.

The OEB expected Hydro One and OEB staff to focus their discussion only on the 2021 and 2022 balances in Accounts 1588 and 1589. The OEB noted that the balances in the accounts for the pre-2021 period have been disposed on a final basis and the OEB approved the balances in the other 2022 Group 1 balances. The OEB acknowledged that, while the focus of the discussions should be on the 2021 and 2022 balances in Accounts 1588 and 1589, it was open to the parties to discuss a resolution of other aspects.

The items below summarize the key components of the comprehensive settlement proposal reached by the Parties:

- Approval to dispose of the 2021 and 2022 Group 1 DVA balances for the Hydro One Distribution rate zone, the Peterborough rate zone, and the Orillia rate zone on a final basis. Agreement to no retrospective adjustments to pre-2021 (2019 and 2020) and post-2020 (2021 and 2022) Account 1588 and 1589 balances, with one exception – the Parties agreed to a 10% reduction to the Peterborough rate zone's five-month 2021 pre-integration balance in Account 1589.³
- 2. Acceptance by all Parties that in future applications, starting with the January 1, 2023 balances for Accounts 1588 and 1589, Hydro One shall use a consistent approach for any principal adjustments identified on the GA Analysis Workform and on the DVA Continuity Schedule.

³ The Peterborough rate zone Account 1589 balance includes a 10% reduction of \$89,609 (including the impact of carrying charges) to the 2021 pre-integration balances to reflect the terms of settlement.

- 3. Acceptance by all Parties that Hydro One will continue to file its GA Analysis Workform on a consolidated basis.
- 4. Acceptance by all Parties of the disposition of the Group 1 DVA balances on July 1, 2024 over a 12-month period.
- 5. Acceptance by all Parties that the \$3.2 million credit adjustment relating to the GA rate rider in 2021 shall be disposed of as part of the Account 1589 balance (instead of Account 1595 sub-account 2021).

Findings

The OEB finds the settlement proposal has achieved the objectives of a common understanding between OEB staff and Hydro One with respect to the disposition of the balances in question, and the OEB recognizes and appreciates the efforts made to reach a complete settlement on all issues.

The OEB finds the results to be in keeping with the OEB Act by achieving just and reason rates, with reasonable bill impacts and therefore accepts the settlement proposal as filed.

The OEB acknowledges Hydro One's commitment to employ a consistent approach going forward (starting January 1, 2023), to reflect Account 1588 and 1589 principal adjustments on the GA Analysis Workform and the DVA Continuity Schedule.

The rates associated with the settlement agreement are to be effective and implemented July 1, 2024.

The OEB is satisfied that the balances proposed for disposition reconcile with the amounts reported as part of the OEB's *Electricity Reporting and Record-Keeping Requirements*.

As noted on page 12 of the settlement proposal, the OEB approves the disposition for Hydro One Distribution of a debit balance of \$13,614,378 as of December 31, 2022, including interest projected to June 30, 2024, for Group 1 accounts on a final basis.

As noted on page 13 of the settlement proposal, the OEB approves the disposition for the Orillia rate zone of a debit balance of \$1,636 as of December 31, 2022, including interest projected to June 30, 2024, for Group 1 accounts on a final basis.

As noted on page 14 of the settlement proposal, the OEB approves the disposition for the Peterborough rate zone of a debit balance of \$1,024,656 as of December 31, 2022, including interest projected to June 30, 2024, for Group 1 accounts on a final basis.

The balance of each of the Group 1 accounts approved for disposition shall be transferred to the applicable principal and interest carrying charge sub-accounts of Account 1595. Such transfer shall be pursuant to the requirements specified in the *Accounting Procedures Handbook for Electricity Distributors.*⁴ The date of the transfer must be the same as the effective date for the associated rates, which is generally the start of the rate year.

The OEB approves these balances to be disposed of through final rate riders, charges, or payments. The final rate riders, charges, and payments, as applicable, will be in effect over a one-year period from July 1, 2024 to June 30, 2025.⁵

⁴ Article 220, Account Descriptions, Accounting Procedures Handbook for Electricity Distributors, effective January 1, 2012

⁵ 2024 IRM Rate Generator Model Tab 6.1 GA, Tab 6.1a GA Allocation, Tab 6.2 CBR B, Tab 6.2a CBR B_Allocation and Tab 7 Calculation of Def-Var RR

4. IMPLEMENTATION

The OEB finds that the July 1, 2024, effective and implementation date is appropriate.

Final Tariffs of Rates and Charges were included with the settlement proposal for rates effective on July 1, 2024.

5. DECISION AND FINAL RATE ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT

1. The Tariffs of Rates and Charges set out in Schedule B of this Decision and Rate Order are approved as final, effective July 1, 2024, for electricity consumed, or estimated to have been consumed, on and after such date. Hydro One Networks Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

DATED at Toronto, June 13, 2024

ONTARIO ENERGY BOARD

Nancy Marconi Registrar SCHEDULE A DECISION AND RATE ORDER SETTLEMENT PROPOSAL HYDRO ONE NETWORKS INC. EB-2023-0030 AND EB-2023-0059 JUNE 13, 2024



Hydro One Networks Inc.

483 Bay Street 7th Floor South Tower Toronto, Ontario M5G 2P5 HydroOne.com

Elise Andrev

Director, Applications Delivery T 416.575.7569 Elise.Andrey@HydroOne.com

BY EMAIL AND RESS

May 24, 2024

Ms. Nancy Marconi Registrar Ontario Energy Board Suite 2700, 2300 Yonge Street P.O. Box 2319 Toronto, ON M4P 1E4

Dear Ms. Marconi,

EB-2023-0030/EB-2023-0059 – Hydro One Networks Inc. – Hydro One Distribution and Orillia and Peterborough Rate Zones – Settlement Proposal

In accordance with the Partial Decisions and Rate Orders issued on December 14, 2023, for EB-2023-0030 and December 19, 2023, for EB-2023-0059 a settlement conference was held in respect of the above noted proceeding from March 20-21, 2024. A full settlement was reached between Hydro One and OEB staff (collectively the "Parties") who participated in the settlement conference.

On behalf of the Parties, please find attached a Settlement Proposal covering all issues for the Commissioners' review. Hydro One is also filing under separate cover the pre-settlement conference clarifying question responses.

An electronic copy of this request has been submitted using the Board's Regulatory Electronic Submission System.

Sincerely,

Elly

Elise Andrey

Filed: 2024-05-24 EB-2023-0030/EB-2023-0059 Settlement Proposal Page 1 of 28

ONTARIO ENERGY BOARD

IN THE MATTER OF the Ontario Energy Board Act, 1998, S.O. 1998, c. 15 (Sched. B) (the Act);

AND IN THE MATTER OF an application by Hydro One Networks Inc. (Hydro One) for an Order or Orders made pursuant to section 78 of the Act, approving just and reasonable rates and other charges for the distribution of electricity served by Hydro One Distribution and in the service areas formerly served by Orillia Power Distribution Corporation (Orillia Rate Zone) and Peterborough Distribution Inc. (Peterborough Rate Zone), to be effective January 1, 2024.

SETTLEMENT PROPOSAL HYDRO ONE NETWORKS INC.

HYDRO ONE DISTRIBUTION & ORILLIA AND PETERBOROUGH RATE ZONES

Filed: May 24, 2024

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1 A. OVERVIEW

2 1.0 INTRODUCTION

This Settlement Proposal is filed with the Ontario Energy Board (**OEB**) in connection with Hydro One Networks Inc.'s (**Hydro One**) Custom Incentive Rate-setting (**Custom IR**) application for 2024 distribution rates and its Incentive Rate-setting Mechanism (**IRM**) application for the Orillia and Peterborough Rate Zones (**RZs**) for 2024 distribution rates under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Schedule B (the **Act**), seeking approval for the changes to its electricity distribution rates to be effective January 1, 2024. The respective OEB file numbers are:

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- EB-2023-0030 Hydro One Networks Inc. Hydro One Distribution; and
- EB-2023-0059 Hydro One Networks Inc. Orillia and Peterborough RZs.
- 11 12

As set forth herein, the Settlement Proposal contains a comprehensive settlement of all
 outstanding issues in both applications.

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(a) Hydro One Custom IR Application for 2024 Distribution Rates (EB-2023-0030)

For Hydro One Distribution, Hydro One filed a Custom IR application for 2024 distribution rates on August 17, 2023. Hydro One met with OEB staff on August 28, 2023 to respond to preliminary discussion questions on the application. Written responses to OEB staff's discussion questions were subsequently filed on the record on August 29, 2023.¹ The OEB published the Notice of Hearing on September 8, 2023.

22

On October 3, 2023, the OEB issued Procedural Order No. 1 setting out the schedule for
 the procedural steps and made provision for written interrogatories (IRs) and submissions.
 The OEB approved Canadian Manufacturers & Exporters (CME) as an intervenor and
 denied the Society of United Professionals (SUP) and Power Workers' Union (PWU)
 intervention requests given the scope of the proceeding.

¹ The preliminary questions were filed on the record for both EB-2023-0030 and EB-2023-0059 proceedings.

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- 1 On October 13, 2023, OEB staff and CME filed interrogatories with the OEB and on
- ² October 27, 2023, Hydro One filed responses to the interrogatories. Shortly thereafter,
- ³ OEB staff filed its submission on the application on November 10, 2023. Hydro One filed
- ⁴ its Reply Submission with the OEB on November 24, 2023.
- 5

6 (b) Orillia and Peterborough RZ 2024 IRM Application (EB-2023-0059)

Hydro One filed an IRM application for the Orillia and Peterborough RZs for 2024
 distribution rates on August 17, 2023. Hydro One met with OEB staff on August 28, 2023
 to respond to preliminary discussion questions on the application. Written responses to
 OEB staff's discussion questions were subsequently filed on the record on August 29,
 2023.² The OEB published the Notice of Hearing on September 29, 2023.

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On October 16, 2023, the OEB issued Procedural Order No. 1 setting out the schedule for
 the procedural steps and made provision for written interrogatories and submissions. The
 OEB denied the SUP and PWU's intervention requests given the scope of the proceeding.

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On October 18, 2023, OEB staff filed interrogatories with the OEB and on November 1,
 2023, Hydro One filed responses to the interrogatories. Shortly thereafter, OEB staff filed
 its submission on the application on November 15, 2023. Hydro One filed its Reply
 Submission with the OEB on November 29, 2023.

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2.0 PARTIAL DECISIONS AND RATE ORDERS – HYDRO ONE 2024 CUSTOM IR APPLICATION (EB-2023-0030) AND 2024 IRM APPLICATION FOR ORILLIA & PETERBOROUGH RZ (EB-2023-0059)

The OEB issued a Partial Decision and Rate Order for Hydro One Distribution on December 14, 2023 (EB-2023-0030) and for the Orillia and Peterborough RZs on December 19, 2023 (EB-2023-0059). In both Partial Decisions and Rate Orders, the OEB approved the Group 1 deferral and variance account (**DVA**) balances to December 31, 2022 (except Accounts 1588 and 1589) with no disposition date, until after a settlement conference with OEB staff was convened on Accounts 1588 and 1589. The OEB's

 $^{^{\}rm 2}$ The preliminary questions were filed on the record of both EB-2023-030 and EB-2023-0059 proceedings.

decision stated that additional interest will accrue on these accounts at the OEB
 prescribed rates.³

The OEB directed OEB staff and Hydro One to convene in a "settlement conference" 4 setting for both applications to discuss: (i) the myriad accounting issues; and (ii) the 5 balances in Accounts 1588 and 1589, with the goal of finding a common ground to present 6 a resolution to the OEB. The OEB expected Hydro One and OEB staff to focus their 7 discussion only on the 2021 and 2022 balances in Accounts 1588 and 1589. The OEB 8 noted that the balances in the accounts for the pre-2021 period have been disposed on a 9 final basis and the OEB approved the balances in the other 2022 Group 1 balances. The 10 OEB acknowledged that, while the focus of the discussions should be on the 2021 and 11 2022 balances in Accounts 1588 and 1589, it was open to the parties to discuss a 12 resolution of other aspects as well. 13

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The OEB also stated that despite Hydro One being approved to adopt the OEB's 15 Accounting Guidance⁴ on a modified basis, the OEB was concerned that technological 16 limitations are precluding the largest distributor in Ontario from adopting the OEB's 17 Accounting Guidance fully and without modifications. The OEB noted that while the 18 modified approach may or may not be giving rise to systemic issues, this approach is 19 requiring Hydro One to create alternative solutions to meter reading calendarization (and 20 perhaps for other charges and charge types as well). The OEB found this to be a sub-21 optimal solution and ordered Hydro One to present a plan with the costs and implications 22 of fully adopting the OEB's Accounting Guidance on a prospective basis no later than its 23 next Custom IR application. The OEB stated that this plan should encompass all of Hydro 24 One's service territories, including Peterborough and Orillia RZs. 25

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²⁷ CME did not request to participate in the settlement conference.

³ EB-2023-0030, Partial Decision and Rate Order, December 14, 2023, p. 21; EB-2023-0059, Partial Decision and Rate Order, December 19, 2023, p. 20

⁴ Accounting Procedures Handbook Update - Accounting Guidance Related to Commodity Pass Through Accounts 1588 & 1589, February 21, 2019; Note that this guidance was further updated on May 23, 2023

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1 The OEB did not make provision for an issues list in advance of settlement. The OEB did

not fix a date for the settlement conference to allow flexibility for OEB staff and Hydro One
 to find a mutually agreeable time to file a resolution but directed that any settlement
 proposal arising from the settlement conference shall be filed with the OEB on or before
 May 31, 2024.

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7 3.0 PRELIMINARY MEETINGS WITH OEB STAFF PRIOR TO SETTLEMENT 8 CONFERENCE

On February 13, 2024, OEB staff and Hydro One convened in a preliminary meeting to
 discuss the scope and process for the settlement conference. In lieu of having an issues
 list prior to the settlement conference, OEB staff clarified that the scope of settlement will
 be determined by the scope of the issues presented in its pre-settlement questions.

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Additionally, on February 28, 2024, Hydro One met with OEB staff to present a
 walkthrough of its Accounting and Settlements Process for Accounts 1588 and 1589 (the
 February 28, 2024 Presentation). On March 13, 2024, OEB staff delivered 17 presentation
 settlement questions to Hydro One.

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19 4.0 SETTLEMENT PROCESS

Pursuant to the OEB's Partial Decisions and Rate Orders for EB-2023-0030 and EB-2023 0059, OEB staff and Hydro One convened a virtual settlement conference on March 20,
 2024, and March 21, 2024. The settlement conference was conducted in accordance with
 the OEB's *Rules of Practice and Procedure* (the **Rules**) and its *Practice Direction on Settlement Conferences* (the **Practice Direction**). The Settlement Conference was held
 without a facilitator.

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As CME did not request to take part in the settlement conference for the EB-2023-0030
 proceeding, OEB staff was the only other party to the settlement conference for both the
 EB-2023-0030 and EB-2023-0059 proceedings. OEB staff and Hydro One are collectively
 referred to as the "Parties" in this settlement proposal.

During the settlement conference, Hydro One provided verbal responses to the presettlement questions and provided further clarification on certain aspects of the February 28, 2024 Presentation to resolve OEB staff's questions on the pre-2021 and post-2021 accounting practice. As part of the settlement process, Hydro One provided an excel spreadsheet⁵ to illustrate the journal entries for the pre-2021 and post-2021 accounting practice after the OEB's Accounting Guidance was adopted by Hydro One prospectively, and on a modified manner, on January 1, 2021.

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⁹ The Parties reached a complete settlement on all outstanding issues from the Partial ¹⁰ Decisions and Rate Orders for EB-2023-0030 and EB-2023-0059. Part B of this settlement ¹¹ proposal has been organized by the resolution of issues as discussed by the Parties ¹² during settlement. The agreed-upon settlement term specific to each entity has ¹³ accordingly been identified.

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The responses to the clarification questions are being filed separately, but concurrent with, the filing of this settlement proposal. Along with the responses, Hydro One further agreed to file a revised version of the February 28, 2024 Presentation to reflect the clarifications requested by OEB staff during the settlement process. In addition, Hydro One agreed to file the excel spreadsheet as part of its responses to the pre-settlement questions.

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21 5.0 SETTLEMENT PROPOSAL PREAMBLE

This document comprises the Settlement Proposal and is presented jointly to the OEB by 22 the Parties. This document is called a "Settlement Proposal" because it is a proposal by 23 the Parties to the OEB to settle the issues in this proceeding identified as settled in this 24 Settlement Proposal. However, as between the Parties, and subject only to the OEB's 25 approval of this Settlement Proposal, this document is intended to be a legal agreement, 26 creating mutual obligations, and binding and enforceable in accordance with its terms. As 27 set forth later in this Preamble, this Settlement Proposal is subject to a condition 28 subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by 29

⁵ The excel spreadsheet is included as Attachment 1 to Hydro One's response to OEB Staff's presettlement question 10.

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the Parties, it is null and void and of no further effect. In entering into this Settlement Proposal, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

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The Parties acknowledge that the Settlement Conference, including any settlement 6 information relating thereto, is privileged and confidential in accordance with the Practice 7 Direction. The Parties understand that confidentiality in that context does not have the 8 same meaning as confidentiality in the OEB's Practice Direction on Confidential Filings 9 and that the rules of the latter document do not apply. Instead, in this Settlement 10 Conference, and in this Settlement Proposal, the Parties have interpreted "confidential" to 11 mean that the documents and other information provided during the course of the 12 Settlement Conference, the discussion of each issue, the offers and counter-offers, and 13 the negotiations leading to the settlement of each issue during the Settlement Conference 14 and during the preparation of this Settlement Proposal are strictly privileged and without 15 prejudice. None of the foregoing is admissible as evidence in this proceeding, or 16 otherwise, with one exception: the need to resolve a subsequent dispute over the 17 interpretation of any provision of this Settlement Proposal. Further, the Parties shall not 18 disclose those documents or other settlement information to persons who were not 19 attendees at the Settlement Conference. However, the Parties agree that "attendees" is 20 deemed to include, in this context, persons who were not in attendance via video 21 conference at the Settlement Conference but were (a) any persons or entities that the 22 Parties engaged to assist them with the Settlement Conference; and (b) any persons or 23 entities from whom they have sought instructions with respect to the negotiations, in each 24 case provided that any such persons or entities have agreed to be bound by the same 25 confidentiality provisions as the Parties. 26

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As determined by the OEB in its Partial Decisions and Rate Orders for EB-2023-0030 and EB-2023-0059, OEB staff is a party to the Settlement Conference and to this Settlement Proposal. Accordingly, there is no need for OEB staff to make a submission with respect to whether the Settlement Proposal represents an acceptable outcome from a public interest perspective, or whether the accompanying explanation and rationale is adequate to support the Settlement Proposal.

This Settlement Proposal is organized in accordance with the resolutions agreed upon in 1 the settlement conference. This Settlement Proposal provides a brief description of each 2 of the settled issues, together with references to the evidence submitted for the record in 3 the EB-2023-0030 and EB-2023-0059 proceedings. The Parties agree that references to 4 the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, 5 include, in addition to the application, the written responses to interrogatories and other 6 components of the record up to and including the date hereof, including the attachments 7 to this document (the Attachments). 8

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The Parties agree that the evidence in respect of each settled issue is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

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The final agreements of the Parties following the Settlement Conference are set out below. The Parties explicitly request that the OEB consider and accept this Settlement Proposal as a package. None of the matters in respect of which a settlement has been reached is severable. If the OEB does not accept the Settlement Proposal in its entirety, then there is no agreement, unless the Parties agree, in writing, that the balance of this Settlement Proposal may continue as valid settlement subject to any revisions that may be agreed upon by the Parties.

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It is further acknowledged and agreed that none of the Parties will withdraw from this
 agreement under any circumstances, except as provided under Rule 30.05 of the Rules.

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB for its review and consideration as a basis for making a decision. Filed: 2024-05-24 EB-2023-0030/EB-2023-0059 Settlement Proposal Page 10 of 28

1 Unless expressly stated otherwise, the settlement of any particular issue in this proceeding

and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of the Parties to raise the same issue and/or to take any position thereon in any

- 4 other proceeding, whether or not Hydro One is a party to such proceeding.
- 5

In this Settlement Proposal, where any of the Parties "accepts" the evidence of Hydro
 One, or "agrees" to a revised term or condition, including a revised budget or forecast,

8 then, unless expressly stated to the contrary, the words "for the purpose of settlement of

⁹ the issues herein" shall be deemed to qualify that acceptance or agreement.

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11 6.0 SETTLEMENT PROPOSAL OVERVIEW

- 12 The Parties are pleased to advise that they have reached a complete settlement on all
- outstanding issues in the EB-2023-0030 and EB-2023-0059 proceedings, as summarized
- ¹⁴ in the following table and as described in greater detail below.

| "Complete Settlement" means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the hearing (if any) in respect of the specific issue. | Issues Settled: ALL |
|---|--------------------------------------|
| "Partial Settlement" means an issue for which there is partial settlement, as Hydro One and the Intervenors who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing (if any) on the portions of the issue for which no agreement has been reached. | Issues Partially Settled: NONE |
| "No Settlement" means an issue for which no settlement was reached. Hydro One and the Intervenors who take a position on the issue will adduce evidence and/or argument at the hearing on the issue (if any). | Issues Not Settled: |

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¹⁶ The following summarizes, at a high level, the most significant elements of the Settlement

- 17 Proposal:
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- a) Approval to dispose of the 2021 and 2022 Group 1 DVA balances for Hydro One
 Distribution, on a final basis, without modification to the as-filed Account 1588 and

- 1589 balances in the EB-2023-0030 proceeding.⁶ Parties further agreed that no
 adjustments were required to the pre-2021 balances that were approved for
 disposition on a final basis in prior proceedings.
 - b) Approval to dispose of the 2021 and 2022 Group 1 DVA balances for the Orillia and Peterborough RZs, on a final basis, with a 10% reduction to the Account 1589 balance relating to the five-months' pre-integration balances (January 1, 2021 to May 31, 2021) for the Peterborough RZ in the EB-2023-0059 proceeding.
- c) Acceptance by all Parties that in future applications, starting with the January 1,
 2023 commodity and GA Retail Settlement Variance Account (**RSVA**) account
 balances (i.e., Accounts 1588 and 1589), Hydro One shall use a consistent
 approach for any principal adjustments identified on the Global Adjustment (**GA**)
 Analysis Workform and on the DVA Continuity Schedule.
- d) Acceptance by all Parties that Hydro One will continue to file its GA Analysis
 Workform on a consolidated basis due to the fact that Hydro One receives one
 consolidated invoice from the IESO for the settlement of commodity, bulk
 transmission and wholesale settlement costs for all service territories, which does
 not separate the commodity and GA costs for the acquired utilities.
- e) Acceptance by all Parties that, for the purposes of settlement of the issues herein,
 the \$3.2M credit adjustment relating to the GA rate rider⁷ in 2021 shall be disposed
 of as part of the Account 1589 balance in the EB-2023-0030 proceeding.
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f) Disposition of the Group 1 DVA balances on July 1, 2024 over a 12-month period for both EB-2023-0030 and EB-2023-0059 proceedings.

⁶ This includes the \$45.7M reclassification adjustment between Accounts 1588 and 1589 which has been included in the DVA Continuity Schedule in the EB-2023-0030 proceeding.

⁷ See response to OEB Staff-Hydro One Discussion, Question 3, filed on August 29, 2023 for the record of EB-2023-0030 and EB-2023-0059

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- Hydro One has updated its DVA Continuity Schedules filed as Attachments 1.2, 2.1 and
- 2 2.2 to this Settlement Proposal to reflect the approved settlement terms and projected
- ³ interest amounts accrued until the effective and implementation date of July 1, 2024.
- 4
- 5 The updated Group 1 DVA balances sought for disposition in the EB-2023-0030 and EB-
- ⁶ 2023-0059 proceedings for Hydro One Distribution, and the Orillia and Peterborough RZs
- 7 respectively are summarized in Tables 1 to 3 below.
- 8 9

Table 1 - Settled Group 1 DVA Balances for Hydro One Distribution

| Account Name | Account Number | Principal Balance as of Dec. 31, 2022 (\$) | Projected Interest Balance as of June 30, 2024 (\$) | Total Claim as of July 1, 2024 (\$) |
|---|-------------------|--|---|--|
| Low Voltage Variance Account | 1550 | 3,538,602 | 535,753 | 4,074,355 |
| Smart Metering Entity Charge Variance Account | 1551 | (4,520,751) | (417,443) | (4,938,194) |
| RSVA - Wholesale Market Service Charge | 1580 | 52,288,039 | 4,614,792 | 56,902,832 |
| Variance WMS – Sub- account CBR Class B | 1580 | (9,534,050) | (1,285,606) | (10,819,656) |
| RSVA - Retail Transmission Network Charge | 1584 | 38,671,078 | 3,426,833 | 42,097,911 |
| RSVA - Retail Transmission Connection Charge | 1586 | (15,327,760) | (2,434,407) | (17,762,168) |
| RSVA - Power (excluding Global Adjustment) | 1588 | (36,205,397) | (3,921,875) | (40,127,272) |
| RSVA - Global Adjustment | 1589 | (19,918,340) | (2,365,269) | (22,283,609) |
| Disposition and Recovery/Refund of Regulatory Balances (2019) – HONI | 1595 | 9,026,160 | (2,555,981) | 6,470,179 |
| Totals for Group 1 accoun | ts | 18,017,581 | (4,403,203) | 13,614,378 |

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| Account Name | Account Number | Principal Balance as of Dec. 31, 2022 (\$) | Projected Interest Balance as of June 30, 2024 (\$) | Total Claim as of July 1, 2024 (\$) |
|--|-------------------|--|---|--|
| Low Voltage Variance Account | 1550 | 398,845 | 34,888 | 433,732 |
| Smart Metering Entity Charge Variance Account | 1551 | (47,542) | (4,412) | (51,954) |
| RSVA - Wholesale Market Service Charge | 1580 | 618,825 | 55,022 | 673,847 |
| Variance WMS – Sub- account CBR Class B | 1580 | (100,981) | (11,059) | (112,040) |
| RSVA - Retail Transmission Network Charge | 1584 | 43,862 | 6,954 | 50,816 |
| RSVA - Retail Transmission Connection Charge | 1586 | (254,222) | (26,595) | (280,817) |
| RSVA - Power (excluding Global Adjustment) | 1588 | 134,757 | (6,661) | 128,096 |
| RSVA - Global Adjustment | 1589 | (779,801) | (60,244) | (840,045) |
| Totals for Group 1 accounts | S | 13,743 | (12,107) | 1,636 |

Table 2 - Settled Group 1 DVA Balances for Orillia Rate Zone

1

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1

Table 3 - Settled Group 1 DVA Balances for Peterborough Rate Zone

| Account Name | Account Number | Principal Balance as of Dec. 31, 2022 (\$) | Projected Interest Balance as of June 30, 2024 (\$) | Total Claim as of July 1, 2024 (\$) |
|--|-------------------|--|---|--|
| Low Voltage Variance Account | 1550 | 1550 480,981 | | 525,246 |
| Smart Metering Entity Charge Variance Account | 1551 | (112,876) | (10,504) | (123,380) |
| RSVA - Wholesale Market Service Charge | 1580 | 1,447,823 | 127,612 | 1,575,435 |
| Variance WMS – Sub- account CBR Class B | 1580 | (223,270) | (24,110) | (247,380) |
| RSVA - Retail Transmission Network Charge | 1584 | 963,855 | 86,975 | 1,050,830 |
| RSVA - Retail Transmission Connection Charge | 1586 | (34,292) | (14,505) | (48,796) |
| RSVA - Power (excluding Global Adjustment) | 1588 | (135,738) | (51,828) | (187,566) |
| RSVA - Global Adjustment | 1589 | (1,413,158) ⁸ | (106,576) | (1,519,734) |
| Totals for Group 1 accourt | its | 973,326 | 51,330 | 1,024,656 |

2

³ Detailed calculations in support of the settled rate riders are provided in Attachments 1.5

and 1.6 for EB-2023-0030 and Attachments 2.1 and 2.2 for EB-2023-0059. The bill

⁵ impacts resulting from this Settlement Proposal are summarized in Tables 4, 5 and 6

6 below.

⁸ The Peterborough RZ Account 1589 balance includes a 10% reduction of \$89,609 (including the impact of carrying charges) to the 2021 pre-integration balances to reflect the terms of settlement.

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| Rate Class | Consumption Level | Monthly Consumption (kWh) | Monthly Peak (kW) | Change in DX Bill (\$) | Change in DX Bill (%) | Change in Total Bill (\$) | Change in Total Bill (%) |
|------------|----------------------|---------------------------------|-------------------------|------------------------------|-----------------------------|---------------------------------|--------------------------------|
| UR | Low | 340 | | \$0.24 | 0.60% | \$0.22 | 0.26% |
| | Typical | 750 | | \$0.52 | 1.33% | \$0.49 | 0.35% |
| | Average | 690 | | \$0.48 | 1.23% | \$0.45 | 0.34% |
| | High | 1,260 | | \$0.88 | 2.26% | \$0.83 | 0.39% |
| R1 | Low | 370 | | \$0.26 | 0.66% | \$0.24 | 0.28% |
| (with DRP) | Typical | 750 | | \$0.52 | 1.35% | \$0.49 | 0.35% |
| | Average | 784 | | \$0.55 | 1.42% | \$0.51 | 0.35% |
| | High | 1,650 | | \$1.16 | 3.03% | \$1.08 | 0.41% |
| R1 | Low | 370 | | \$0.26 | 0.38% | \$0.24 | 0.21% |
| (without | Typical | 750 | | \$0.52 | 0.78% | \$0.49 | 0.29% |
| DRP) | Average | 784 | | \$0.55 | 0.81% | \$0.51 | 0.30% |
| | High | 1,650 | | \$1.16 | 1.73% | \$1.08 | 0.37% |
| R2 | Low | 440 | | \$0.35 | 0.91% | \$0.33 | 0.33% |
| (with DRP) | Typical | 750 | | \$0.60 | 1.56% | \$0.56 | 0.40% |
| | Average | 978 | | \$0.78 | 2.04% | \$0.73 | 0.42% |
| | High | 2,110 | | \$1.69 | 4.49% | \$1.58 | 0.48% |
| R2 | Low | 440 | | \$0.35 | 0.42% | \$0.33 | 0.24% |
| without | Typical | 750 | | \$0.60 | 0.69% | \$0.56 | 0.30% |
| DRP) | Average | 978 | | \$0.78 | 0.88% | \$0.73 | 0.33% |
| | High | 2,110 | | \$1.69 | 1.64% | \$1.58 | 0.40% |
| Seasonal- | Low | 40 | | \$0.03 | 0.07% | \$0.03 | 0.06% |
| UR | Average | 369 | | \$0.26 | 0.65% | \$0.24 | 0.27% |
| | High | 1,040 | | \$0.73 | 1.86% | \$0.68 | 0.38% |
| Seasonal- | Low | 40 | | \$0.03 | 0.04% | \$0.03 | 0.04% |
| R1 | Average | 369 | | \$0.26 | 0.38% | \$0.24 | 0.21% |
| | High | 1,040 | | \$0.73 | 1.08% | \$0.68 | 0.33% |
| Seasonal- | Low | 40 | | \$0.03 | 0.04% | \$0.03 | 0.04% |
| R2 | Average | 369 | | \$0.30 | 0.38% | \$0.28 | 0.22% |
| | High | 1,040 | | \$0.83 | 0.97% | \$0.78 | 0.34% |
| GSe | Low | 60 | | \$0.07 | 0.19% | \$0.07 | 0.15% |
| | Typical | 2,000 | | \$2.40 | 1.36% | \$2.25 | 0.51% |
| | Average | 1,887 | | \$2.26 | 1.34% | \$2.12 | 0.51% |
| | High | 5,570 | | \$6.68 | 1.54% | \$6.26 | 0.54% |
| UGe | Low | 180 | | \$0.22 | 0.68% | \$0.20 | 0.37% |
| | Typical | 2,000 | | \$2.40 | 2.54% | \$2.25 | 0.63% |
| | Average | 2,494 | | \$2.99 | 2.69% | \$2.80 | 0.64% |
| | High | 6,930 | | \$8.32 | 3.15% | \$7.79 | 0.66% |
| GSd | Low | 9,310 | 55 | (\$3.82) | -0.32% | (\$4.31) | -0.15% |
| | Average | 34,334 | 110 | (\$78.35) | -3.40% | (\$88.54) | -1.14% |
| | High | 75,790 | 250 | (\$167.98) | -3.29% | (\$189.82) | -1.10% |

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| Rate Class | Consumption Level | Monthly Consumption (kWh) | Monthly Peak (kW) | Change in DX Bill (\$) | Change in DX Bill (%) | Change in Total Bill (\$) | Change in Total Bill (%) |
|------------|----------------------|---------------------------------|-------------------------|------------------------------|-----------------------------|---------------------------------|--------------------------------|
| UGd | Low | 13,900 | 55 | (\$23.33) | -3.22% | (\$26.36) | -0.87% |
| | Average | 42,592 | 111 | (\$112.51) | -8.34% | (\$127.14) | -1.61% |
| | High | 97,610 | 280 | (\$239.58) | -7.33% | (\$270.72) | -1.46% |
| St Lgt | Low | 30 | | \$0.06 | 0.84% | \$0.05 | 0.52% |
| | Average | 1,274 | | \$2.42 | 1.58% | \$2.27 | 0.72% |
| | High | 2,310 | | \$4.39 | 1.60% | \$4.11 | 0.71% |
| Sen Lgt | Low | 20 | | \$0.02 | 0.35% | \$0.02 | 0.25% |
| | Average | 49 | | \$0.06 | 0.48% | \$0.06 | 0.31% |
| | High | 80 | | \$0.10 | 0.54% | \$0.09 | 0.34% |
| USL | Low | 100 | | \$0.11 | 0.27% | \$0.10 | 0.20% |
| | Average | 477 | | \$0.52 | 1.01% | \$0.49 | 0.45% |
| | High | 550 | | \$0.61 | 1.12% | \$0.57 | 0.47% |
| DGen | Low | 10 | 0.03 | (\$0.04) | -0.02% | (\$0.04) | -0.02% |
| | Average | 1,709 | 12 | (\$3.92) | -1.12% | (\$4.42) | -0.67% |
| | High | 8,490 | 45 | (\$24.05) | -3.15% | (\$27.17) | -1.29% |
| ST | Low | 88,780 | 500 | (\$160.91) | -8.88% | (\$181.83) | -0.98% |
| | Average | 1,373,443 | 2,808 | (\$4,840.52) | -132.30% | (\$5,469.78) | -2.62% |
| | High | 2,641,420 | 13,730 | (\$5,334.43) | -31.89% | (\$6,027.91) | -1.21% |

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| | | Former | Woodstock | Hydro Custor | ners ^[1] | | |
|---------------|---|---------|-------------------------|------------------------------|-----------------------------|---------------------------------|--------------------------------|
| Rate Class | Consumption Monthly Level Consumpti (kWh) | | Monthly Peak (kW) | Change in DX Bill (\$) | Change in DX Bill (%) | Change in Total Bill (\$) | Change in Total Bill (%) |
| AUR | Low | 310 | | \$0.16 | 0.48% | \$0.15 | 0.20% |
| | Typical | 750 | | \$0.38 | 1.17% | \$0.35 | 0.27% |
| | Average | 636 | | \$0.32 | 0.99% | \$0.30 | 0.25% |
| | High | 1,160 | | \$0.58 | 1.84% | \$0.54 | 0.29% |
| AUGe | Low | 190 | | \$0.15 | 0.52% | \$0.14 | 0.27% |
| | Typical | 2,000 | | \$1.60 | 2.81% | \$1.50 | 0.47% |
| | Average | 2,471 | | \$1.98 | 3.08% | \$1.85 | 0.48% |
| | High | 7,240 | | \$5.79 | 4.22% | \$5.43 | 0.50% |
| AUGd | Low | 9,370 | 50 | (\$25.02) | -9.01% | (\$28.27) | -1.52% |
| | Average | 47,636 | 134 | (\$168.40) | -35.27% | (\$190.29) | -2.52% |
| | High | 137,890 | 340 | (\$503.89) | -51.90% | (\$569.39) | -2.70% |
| St Lgt | Average | 37,079 | 104 | \$33.37 | 0.77% | \$37.71 | 0.33% |
| USL | Average | 1,349 | | \$1.21 | 1.60% | \$1.14 | 0.44% |
| ST | Average | 895,853 | 3,301 | (\$2,376.55) | -50.56% | (\$2,685.50) | -1.74% |

[1] Bill impacts for the acquired customers of former Norfolk, Haldimand, and Woodstock service areas are shown separately because of the entity-specific rate riders currently in place.

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| | | Forme | r Norfolk Po | ower Custom | e rs ^[1] | | |
|---------------|----------------------|---------------------------------|-------------------------|------------------------------|-----------------------------|---------------------------------|--------------------------------|
| Rate Class | Consumption Level | Monthly Consumption (kWh) | Monthly Peak (kW) | Change in DX Bill (\$) | Change in DX Bill (%) | Change in Total Bill (\$) | Change in Total Bill (%) |
| AR | Low | 290 | | \$0.15 | 0.37% | \$0.14 | 0.18% |
| | Typical | 750 | | \$0.38 | 0.96% | \$0.35 | 0.25% |
| | Average | 692 | | \$0.35 | 0.88% | \$0.32 | 0.24% |
| | High | 1,230 | | \$0.62 | 1.59% | \$0.58 | 0.28% |
| AGSe | Low | 110 | | \$0.09 | 0.21% | \$0.08 | 0.15% |
| | Typical | 2,000 | | \$1.60 | 2.06% | \$1.50 | 0.44% |
| | Average | 2,377 | | \$1.90 | 2.24% | \$1.78 | 0.45% |
| | High | 6,410 | | \$5.13 | 3.18% | \$4.80 | 0.48% |
| AGSd | Low | 13,020 | 55 | (\$39.43) | -9.53% | (\$44.56) | -1.78% |
| | Average | 70,294 | 181 | (\$253.28) | -26.73% | (\$286.21) | -2.52% |
| | High | 129,420 | 300 | (\$477.90) | -33.02% | (\$540.03) | -2.65% |
| St Lgt | Average | 11,389 | 39 | \$10.25 | 0.77% | \$9.60 | 0.33% |
| Sen Lgt | Average | 108 | 0.3 | \$0.10 | 0.43% | \$0.09 | 0.26% |
| USL | Average | 904 | | \$0.81 | 1.30% | \$0.76 | 0.43% |

[1] Bill impacts for the acquired customers of former Norfolk, Haldimand, and Woodstock service areas are shown separately because of the entity-specific rate riders currently in place.

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| | | Former Haldi | imand Cour | nty Hydro Cus | stomers ^[1] | | |
|---------------|----------------------|---------------------------------|-------------------------|------------------------------|-----------------------------|---------------------------------|--------------------------------|
| Rate Class | Consumption Level | Monthly Consumption (kWh) | Monthly Peak (kW) | Change in DX Bill (\$) | Change in DX Bill (%) | Change in Total Bill (\$) | Change in Total Bill (%) |
| AR | Low | 250 | | \$0.13 | 0.32% | \$0.12 | 0.16% |
| | Typical | 750 | | \$0.38 | 0.96% | \$0.35 | 0.25% |
| | Average | 742 | | \$0.37 | 0.95% | \$0.35 | 0.25% |
| | High | 1,410 | | \$0.71 | 1.82% | \$0.66 | 0.29% |
| AGSe | Low | 90 | | \$0.07 | 0.17% | \$0.07 | 0.13% |
| | Typical | 2,000 | | \$1.60 | 2.05% | \$1.50 | 0.44% |
| | Average | 2,261 | | \$1.81 | 2.18% | \$1.69 | 0.45% |
| | High | 5,430 | | \$4.34 | 3.04% | \$4.07 | 0.47% |
| AGSd | Low | 10,880 | 55 | (\$29.80) | -7.20% | (\$33.68) | -1.51% |
| | Average | 57,529 | 175 | (\$197.93) | -21.38% | (\$223.66) | -2.33% |
| | High | 135,160 | 375 | (\$477.61) | -26.85% | (\$539.70) | -2.46% |
| St Lgt | Average | 31,001 | 85 | \$27.90 | 0.78% | \$31.53 | 0.33% |
| Sen Lgt | Average | e 61 0.2 \$0.05 0.39% \$0 | | | \$0.05 | 0.25% | |
| USL | Average | 471 | | \$0.42 | 0.82% | \$0.40 | 0.37% |

[1] Bill impacts for the acquired customers of former Norfolk, Haldimand, and Woodstock service areas are shown separately because of the entity-specific rate riders currently in place.

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| RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer) | Units | Consumption (kWh) | Demand (kW) | DX-Excluding Pass Through (Sub-Total A) | | | DX-Including Pass Through (Sub-Total B) | | | Total Deli (Sub-Tota | - | | Total B (A+B+0 | | |
|--|-------|----------------------|----------------|---|---|------|---|---------|--------|-------------------------|-----------|--------|-------------------|-----------|-------|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 750 | | \$ | - | 0.0% | \$ | 1.80 | 5.0% | \$ | 1.80 | 3.6% | \$ | 1.69 | 1.3% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 2,000 | | \$ | - | 0.0% | \$ | 5.40 | 5.8% | \$ | 5.40 | 4.3% | \$ | 5.06 | 1.5% |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 80,000 | 200 | \$ | - | 0.0% | \$ (4 | 491.96) | -44.5% | \$ | (491.96) | -20.4% | \$ | (555.91) | -4.1% |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 100 | | \$ | - | 0.0% | \$ | 0.28 | 2.3% | \$ | 0.28 | 2.0% | \$ | 0.26 | 1.1% |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 500 | 1 | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | 200,000 | 590 | \$ | - | 0.0% | \$ (1, | 644.42) | -6.3% | \$ (| 1,644.42) | -5.7% | \$ (| 1,858.19) | -3.1% |
| STANDBY POWER SERVICE CLASSIFICATION | kW | | | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% |
| RESIDENTIAL SERVICE CLASSIFICATION (Retailer) | kWh | 750 | | \$ | - | 0.0% | \$ | (5.10) | -14.3% | \$ | (5.10) | -10.3% | \$ | (5.76) | -3.8% |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION (Retailer) | kWh | 2,000 | | \$ | - | 0.0% | \$ | (13.00) | -14.1% | \$ | (13.00) | -10.4% | \$ | (14.69) | -3.7% |

Table 5 - Settled Total Bill Impacts for Orillia RZ

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| RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer) | Units | Consumption (kWh) | Demand (kW) | DX-Excluding Pass Through (Sub-Total A) | | | X-Including Pass Through (Sub-Total B) | | ss Total Deliv (Sub-Tota | | | | | Total B (A+B+0 | | |
|--|-------|----------------------|----------------|---|---|------|--|----------|-----------------------------|------|-----------|--------|-------|-------------------|-------|--|
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 750 | | \$ | - | 0.0% | \$ | 2.25 | 8.0% | \$ | 2.25 | 5.3% | \$ | 2.11 | 1.7% | |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 2,000 | | \$ | - | 0.0% | \$ | 6.60 | 10.4% | \$ | 6.60 | 6.7% | \$ | 6.18 | 2.0% | |
| GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION | kW | 182,500 | 250 | \$ | - | 0.0% | \$ (| (955.83) | -103.1% | \$ | (955.83) | -37.3% | \$ (| 1,080.08) | -3.9% | |
| LARGE USE SERVICE CLASSIFICATION | kW | 3,650,000 | 5,000 | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% | \$ | - | 0.0% | |
| UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION | kWh | 35,000 | | \$ | - | 0.0% | \$ | 119.00 | 11.5% | \$ | 119.00 | 7.2% | \$ | 134.47 | 2.0% | |
| SENTINEL LIGHTING SERVICE CLASSIFICATION | kW | 730 | 1 | \$ | - | 0.0% | \$ | (4.21) | -0.3% | \$ | (4.21) | -0.3% | \$ | (4.76) | -0.3% | |
| STREET LIGHTING SERVICE CLASSIFICATION | kW | 1,095,000 | 1,500 | \$ | - | 0.0% | \$ (6, | ,141.45) | -29.8% | \$ (| 6,141.45) | -21.9% | \$ (6 | 6,939.84) | -3.9% | |
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 313 | | \$ | - | 0.0% | \$ | 0.94 | 3.8% | \$ | 0.94 | 3.0% | \$ | 0.88 | 1.4% | |
| RESIDENTIAL SERVICE CLASSIFICATION | kWh | 750 | | \$ | - | 0.0% | \$ | (3.23) | -11.5% | \$ | (3.22) | -7.7% | \$ | (3.64) | -2.5% | |
| GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION | kWh | 2,000 | | \$ | - | 0.0% | \$ | (8.00) | -12.7% | \$ | (8.00) | -8.2% | \$ | (9.04) | -2.5% | |

Table 6 - Settled Total Bill Impacts for Peterborough RZ

- Based on the foregoing and the evidence and rationale provided below, the Parties agree
 that this Settlement Proposal is appropriate and recommend its acceptance by the OEB.
- 3

For purposes of regulatory efficiency, it is the intention of the Parties that this Settlement
 Proposal includes all supporting information necessary for implementation without the
 need for Hydro One to file a separate Draft Rate Order for further approval of the OEB.

- 7
- B. RESOLUTION OF OUTSTANDING ISSUES IN EB-2023-0030 AND EB-2023-0059
 PROCEEDINGS

The subsections below summarize the key components of the comprehensive settlement reached by the Parties, including details on how each of the issues in the pre-settlement questions have been addressed either during the Settlement Conference or through the modifications to Hydro One's proposals which have been agreed upon in this Settlement Proposal.

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¹⁶ The following issues included in the scope of settlement are set out below:

- No retrospective adjustments to pre-2021 (2019 and 2020) and post-2020 (2021 and 2022) Account 1588 and 1589 balances, with one exception. This exception is discussed below in the section "Reasonability of 2021 pre-integration Account 1589 balances – specific to Peterborough RZ."
- Reporting of principal adjustments on GA Analysis Workforms and DVA Continuity
 Schedules effective January 1, 2023
- Appropriateness of filing consolidated GA Analysis Workforms for Hydro One
 Distribution and its Acquired Utilities
- 4. Implementation date and disposition period for Group 1 DVA balances
- 265. Appropriateness of disposing \$3.2M credit adjustment in Account 1589 rather than27in sub-account of Account 1595 (2021) specific to Hydro One Distribution
- 6. Reasonability of 2021 pre-integration Account 1589 balances specific to
 Peterborough RZ

APPLICABLE TO BOTH EB-2023-0030 AND EB-2023-0059 PROCEEDINGS

2 3

1. NO RETROSPECTIVE ADJUSTMENTS TO PRE-2021 AND POST-20

4

NO RETROSPECTIVE ADJUSTMENTS TO PRE-2021 AND POST-2020 ACCOUNT 1588 AND 1589 BALANCES

5 6

(a) Complete Settlement

For the purposes of settlement of the issues herein, the Parties agreed that there 7 were no adjustments required to either the pre-2021 (2019 and 2020) or post-2020 8 (2021 and 2022) Account 1588 and 1589 balances, except for the 10% reduction to 9 Peterborough RZ's five-month 2021 pre-integration balance in Account 1589, as 10 further described in Part B, Issue 6 of this Settlement Proposal. For Hydro One 11 Distribution's Group 1 DVA balances to be disposed, the Parties agreed that the 12 \$45.7M reclassification adjustment included in the 2021 and 2022 Account 1588 and 13 1589 balances to correct for the embedded LDC misclassification error was 14 appropriate. The Parties agreed that the post-2020 balances (2021 and 2022) shall 15 be disposed on a final basis. 16

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Based on the OEB's decision for 2021 rates in EB-2020-0030, OEB staff acknowledged that Hydro One was approved by the OEB to adopt the Accounting Guidance in a modified manner and on a prospective basis as of January 1, 2021. OEB staff further acknowledged that Hydro One did not have the data to go back retrospectively as was mentioned in the OEB's Decision and Rate Order for 2021 rates.⁹

24

25 (b) Evidence

²⁶ The evidence in relation to this issue includes the following:

⁹ EB-2020-0030, Decision and Rate Order, December 17, 2020, Revised: February 18, 2021, pp. 15-18

Filed: 2024-05-24 EB-2023-0030/EB-2023-0059 Settlement Proposal Page 24 of 28

1 **EB-2023-0030**

| Pre-filed Evidence | Exhibit A-04-01, section 3.4.1, p. 12 |
|-----------------------------|--|
| Interrogatories | OEB Staff IR 6 |
| Pre-Settlement Questions | Pre-settlement questions 2, 3, 11 |
| Other | OEB Staff-Hydro One Discussion, Questions 1, 2, 4, 5 (Aug. 29, 2023) |

EB-2023-0059

| Pre-filed Evidence | Exhibit A-04-01, section 2.3, p. 10 |
|-----------------------------|--|
| Interrogatories | OEB Staff IR 1 |
| Pre-Settlement Questions | Pre-settlement questions 2, 3, 11 |
| Other | OEB Staff-Hydro One Discussion, Questions 1, 2, 4, 5 (Aug. 29, 2023) |

2

- 32. REPORTING OF PRINCIPAL ADJUSTMENTS ON THE GA ANALYSIS4WORKFORM AND DVA CONTINUITY SCHEDULE EFFECTIVE JANUARY 1, 2023
- 5 6

(a) Complete Settlement

In future applications, starting with the January 1, 2023 commodity and GA RSVA
 account balances, the Parties agreed that Hydro One shall use a consistent approach
 to reflect any principal adjustments identified on the GA Analysis Workform and on
 the DVA Continuity Schedule.

11 12

(b) Evidence

- ¹³ The evidence in relation to this issue includes the following:
- 14 15

EB-2023-0030

| Pre-filed Evidence | N/A |
|-----------------------------|----------------------------|
| Interrogatories | OEB Staff IR 11 |
| Pre-Settlement Questions | Pre-settlement question 12 |
| Other | N/A |

1 **EB-2023-0059**

| Pre-filed | N/A |
|-----------------|----------------------------|
| Evidence | |
| Interrogatories | OEB Staff IR 8 |
| Pre-Settlement | Pro pottlement question 12 |
| Questions | Pre-settlement question 12 |
| Other | N/A |

2 3

3. APPROPRIATENESS OF FILING CONSOLIDATED GA ANALYSIS WORKFORMS FOR HYDRO ONE DISTRIBUTION AND ITS ACQUIRED UTILITIES

4 5

6

(a) Complete Settlement

The Parties agreed that Hydro One and its acquired utilities shall continue to file a GA
 Analysis Workform on a consolidated basis, as Hydro One receives one consolidated
 invoice from the IESO for the settlement of commodity, bulk transmission and
 wholesale settlement costs for all service territories, which does not separate the
 commodity and GA costs for the acquired utilities.

12 13

(b) Evidence

- The evidence in relation to this issue includes the following:
- 14 15 16

EB-2023-0030

| Pre-filed Evidence | Exhibit A-04-01, section 3.5, pp. 13-14 |
|-----------------------|---|
| Interrogatories | OEB Staff IR 9 |
| Pre-Settlement | Pre-settlement question 13 |
| Questions | |
| Other | N/A |

EB-2023-0059

| Pre-filed Evidence | Exhibit A-04-01, section 2.5, p. 15 |
|-----------------------------|-------------------------------------|
| Interrogatories | OEB Staff IR 6 |
| Pre-Settlement Questions | Pre-settlement question 13 |
| Other | N/A |

14. IMPLEMENTATION DATE AND DISPOSITION PERIOD FOR GROUP 1 DVA2BALANCES

3

4

(a) Complete Settlement

Pursuant to the EB-2023-0030 and EB-2023-0059 Partial Decision and Rate Orders
 to include a timeline for the disposition of Group 1 DVA balances for the EB-2023 0030 and EB-2023-0059 proceedings, the Parties agreed to a 12-month disposition
 period with an effective and implementation date of July 1, 2024.

9 10

(b) Evidence

- 11 The evidence in relation to this issue includes the following:
- 12

13 EB-2023-0030, EB-2023-0059

| Pre-filed Evidence | N/A |
|-----------------------------|----------------------------|
| Interrogatories | N/A |
| Pre-Settlement Questions | Pre-settlement question 16 |
| Other | N/A |

14

15 APPLICABLE TO EB-2023-0030 ONLY

16 17

5. APPROPRIATENESS OF DISPOSING \$3.2M CREDIT ADJUSTMENT IN ACCOUNT 1589 – SPECIFIC TO HYDRO ONE DISTRIBUTION

18 19

20 (a) Complete Settlement

For the purposes of settlement of the issues herein, OEB staff did not oppose keeping the \$3.2M credit adjustment in Account 1589, as originally proposed by Hydro One, rather than establishing a new sub-account within Account 1595 (2021) to dispose of this amount. However, OEB staff noted and Hydro One agreed that this should not be used as a precedent for future proceedings.

1 (b) Evidence

² The evidence in relation to this issue includes the following:

| Pre-filed Evidence | GA Analysis Workform, Tab GA 2022 |
|-----------------------------|--|
| Interrogatories | OEB Staff IR 14 |
| Pre-Settlement Questions | Pre-settlement question 14 |
| Other | OEB Staff-Hydro One Discussion, Question 3 (Aug. 29, 2023) |

3

4 APPLICABLE TO EB-2023-0059 ONLY

5 6

6 6. REASONABILITY OF 2021 PRE-INTEGRATION ACCOUNT 1589 BALANCES – 7 SPECIFIC TO PETERBOROUGH RZ

8

9

(a) Complete Settlement

In Peterborough RZ's 2023 IRM application (EB-2022-0040), the OEB ordered a 30% 10 reduction to the 2020 and 2021 Account 1589 pre-integration balance. In this 11 application for 2024 distribution rates (EB-2023-0059), the Parties agreed to a 10% 12 disallowance on the Peterborough RZ Account 1589 pre-integration balance from 13 January 1, 2021 to May 31, 2021. Consistent with the approach taken to implement 14 a 30% disallowance of Peterborough RZ's Account 1589 balance in the 2023 IRM 15 proceeding,¹⁰ Hydro One has implemented the 10% reduction to the 2021 pre-16 integration Account 1589 balance of \$880,181 in Table 7 as follows: 17

- 18
- 19
- 20

Table 7 - Calculation of the 10% Reduction Applied on Peterborough RZ's Account 1589

| | Original Claim as of Dec. 31, 2021 | 10% Settlement Reduction on Pre-integration Balance (Jan 1, 2021-May 31, 2021) | | |
|---------------|--|--|-----------|--|
| Principal | \$929,723 | (\$88,018) | \$841,705 | |
| Interest | \$36,426 | (\$1,591) | \$34,835 | |
| Total Balance | \$966,149 | (\$89,609) | \$876,540 | |

¹⁰ EB-2022-0040, DVA Continuity Schedule

Filed: 2024-05-24 EB-2023-0030/EB-2023-0059 Settlement Proposal Page 28 of 28

1 (b) Evidence

² The evidence in relation to this issue includes the following:

| Pre-filed Evidence | N/A |
|-----------------------------|----------------------------|
| Interrogatories | OEB Staff IR 3 |
| Pre-Settlement Questions | Pre-settlement question 17 |
| Other | N/A |

3

4 C. ATTACHMENTS

5

6 Hydro One Distribution Custom Excel Spreadsheets

- 7 Attachment 1.1 Hydro One Consolidated DVA Continuity Schedule (Updated)
- 8 Attachment 1.2 Hydro One Distribution DVA Continuity Schedule (Updated)
- 9 Attachment 1.3 Hydro One Allocation of Group 1 RSVA Balances (Updated)
- 10 Attachment 1.4 Hydro One GA Analysis Workform (Updated)
- 11 Attachment 1.5 Rate Rider Derivation for Group 1 DVAs (excluding 1595) 12 (Updated)
- 13 Attachment 1.6 Rate Rider Derivation for Account 1595 (Updated)
- 14 Attachment 1.7 Bill Impacts (Updated)
- 15 Attachment 1.8 Tariff of Rates and Charges Schedule (Updated)

16

17 Orillia and Peterborough RZ IRM Models

- 18 Attachment 2.1 2024 Orillia RZ IRM Model (Updated)
- 19 Attachment 2.2 2024 Peterborough RZ IRM Model (Updated)
- 20 Attachment 2.3 2024 Orillia RZ tariff
- 21 Attachment 2.4 2024 Peterborough RZ tariff

SCHEDULE B DECISION AND RATE ORDER TARIFFS OF RATES AND CHARGES HYDRO ONE NETWORKS INC. EB-2023-0030 AND EB-2023-0059 JUNE 13, 2024

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

RESIDENTIAL SERVICE CLASSIFICATIONS - HYDRO ONE NETWORKS INC. SERVICE AREA

These classifications apply to year-round and seasonal residential properties. A year-round residential property, located in Hydro One Networks Inc.'s service area excluding former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas., is considered to be customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. All of the following criteria must be met:

1. Occupant represents and warrants to Hydro One Networks Inc. that for so long as he/she has year-round residential rate status for the identified dwelling, he/she will not designate another property that he/she owns as a year-round residence for purposes of Hydro One rate classification.

Occupier must live in this residence for at least four (4) days of the week for eight (8) months of the year and the Occupier must not reside anywhere else for more than three (3) days a week during eight (8) months of the year.
 The address of this residence must appear on documents such as the occupant's electric bill, driver's licence, credit card invoice, property tax bill, etc.

4. Occupants who are eligible to vote in Provincial of Federal elections must be enumerated for this purpose at the address of this residence.

A seasonal property is defined as any residential service that does not meet residential year-round criteria. It includes dwellings such as cottages, chalets and camps.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's conditions of Service.

APPLICATION

Hydro One Networks' residential service area is sub-divided into three density zones according to the following:

- Urban Density Zone is defined as areas containing 3,000 or more customers with a line density of at least 60
- customers per circuit kilometer.
- Medium Density Zone is defined as areas containing 100 or more customers with a line density of at least 15
- customers per circuit kilometer.
- Low Density Zone is defined as areas other than Urban or Medium Density Zone.

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

EB-2023-0030

Hydro One Networks Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

| URBAN DENSITY - UR |
|--|
| MONTHLY RATES AND CHARGES - Delivery Component |

| Service Charge | \$ | 40.00 |
|---|--------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$ | (0.11) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0011 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0126 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0093 |

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

MEDIUM DENSITY - R1** MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge \$ | 68.30 |
|---|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 \$ | 0.42 |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 \$ | (0.21) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 \$/kWh | (0.0007) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 \$/kWh | 0.0011 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 \$/kWh | 0.0002 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) \$/kWh | 0.0118 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) \$/kWh | 0.0087 |

**The rates set out above do not reflect the impact of the Distribution Rate Protection program on R1 customers per Ontario Regulation 198/17.

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

LOW DENSITY - R2** MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge* - applicable to year-round low-density customers | \$ | 138.59 |
|---|--------|----------|
| Service Charge - applicable to Seasonal customers | \$ | 73.88 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0126 |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$ | (0.44) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0012 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0109 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0082 |

*Under the Ontario Energy Board Act, 1998 and associated Regulations, every qualifying year-round customer with a principal residence is eligible to receive Rural of Remote Rate Protection (RRRP). The service charge shown for eligible R2 customers will be reduced by the applicable RRRP credit, currently at \$60.50.

**The rates set out above do not reflect the impact of the Distribution Rate Protection program on R2 customers per Ontario Regulation 198/17.

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

GENERAL SERVICE CLASSIFICATIONS - HYDRO ONE NETWORKS INC. SERVICE AREA

These classifications apply to properties located in Hydro One Networks Inc.'s service area, which excludes former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas with one exception -Sub-Transmission (ST). The ST rate class applies to properties located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Service Inc.'s service areas. General Service classification applies to any service that does not fit the description of residential classes. It includes combination type services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

Hydro One Networks' General Service area is sub-divided into two density zones according to the following:

- Urban Density Zone is defined as areas containing 3,000 or more customers with a line density of at least 60 customers per circuit kilometer.
- Non-Urban Density Zone is defined as areas other than Urban Density Zone.

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

EB-2023-0030

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0.25

Hydro One Networks Inc. **TARIFF OF RATES AND CHARGES**

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

URBAN GENERAL SERVICE ENERGY BILLED - UGe

This classification applies to a non-residential account located in an Urban Density Zone whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 25.51 |
|--|--------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0352 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0001) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0014 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kWh | 0.0004 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 | | |
| (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0099 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0078 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| | | |

Standard Supply Service - Administrative Charge (if applicable)

GENERAL SERVICE ENERGY BILLED - GSe

This classification applies to a non-residential account not located in an Urban Density Zone whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 32.78 |
|--|--------------------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0731 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0014 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kWh | 0.0004 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 | | |
| (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0093 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0074 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Witheless In Market Carries Data (WMC) and including ODD (and Nate 40) | Ф /I-) А/I- | 0.0044 |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Issued - June 13, 2024

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

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0.25

URBAN GENERAL SERVICE DEMAND BILLED - UGd

This classification applies to a non-residential account located in an Urban Density Zone whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Standard Supply Service - Administrative Charge (if applicable)

| Service Charge | \$ | 96.47 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 11.9310 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Note 9) | \$/kW | (0.1053) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) - effective until December 31, 2025 (see Note 10) | \$/kW | (0.1473) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kW | (0.0421) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) - effective until June 30, 2025 (see Note 9) | \$/kW | 0.3216 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) - effective until June 30, 2025 (see Note 10) | \$/kW | 0.2661 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kW | 0.3413 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.2159) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 3.6705 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kW | 2.8252 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE DEMAND BILLED - GSd

EB-2023-0030

This classification applies to a non-residential account not located in an Urban Density Zone whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing.

| Service Charge | \$ | 105.55 |
|--|--------|----------|
| Distribution Volumetric Rate | \$/kW | 20.5366 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Note 9) | \$/kW | (0.0855) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) - effective until December 31, 2025 (see Note 10) | \$/kW | (0.1195) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kW | (0.0710) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) - effective until June 30, 2025 (see Note 9) | \$/kW | 0.2611 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) - effective until June 30, 2025 (see Note 10) | \$/kW | 0.2159 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kW | 0.3892 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) | | |
| - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.1739) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 2.8418 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kW | 2.2256 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

DISTRIBUTED GENERATION - DGen

EB-2023-0030

\$/kWh

\$

0.0014

0.25

This classification applies to an embedded retail generation facility connected to the distribution system that is not classified as MicroFIT generation. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing. Class A and Class B consumers are defined in accordance with O. Reg. 429/04.

MONTHLY RATES AND CHARGES - Delivery Component

Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)

Standard Supply Service - Administrative Charge (if applicable)

| Service Charge | \$ | 199.26 |
|--|--------|----------|
| Distribution Volumetric Rate | \$/kW | 12.8895 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Note 9) | \$/kW | (0.0394) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) - effective until December 31, 2025 (see Note 10) | \$/kW | (0.0565) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kW | (0.0930) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) | | |
| - effective until June 30, 2025 (see Note 9) | \$/kW | 0.1204 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) | | |
| - effective until June 30, 2025 (see Note 10) | \$/kW | 0.1020 |
| Rate Rider for Disposition of Account 1595 - effective until June 30, 2025 | \$/kW | 0.1744 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) | | |
| - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.0822) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 1.5596 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kW | 0.9549 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| | | |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SUB TRANSMISSION - ST

EB-2023-0030

This classification applies to either:

• Embedded supply to Local Distribution Companies (LDCs). "Embedded" meaning receiving supply via Hydro One Distribution assets, and where Hydro One is the host distributor to the embedded LDC. Situations where the LDC is supplied via Specific Facilities are included. OR

Load which:

• is three-phase; and

 is connected to and supplied from Hydro One Distribution assets between 44 kV and 13.8 kV inclusive, where
 44 kV and 13.8 kV are the voltage of the primary side of the local transformer; local transformer can be Hydro Oneowned or customer-owned; and

• is greater than 500 kW (monthly measured maximum demand averaged over the most recent calendar year or whose forecasted monthly average demand over twelve consecutive months is greater than 500 kW).

Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter or other equivalent electronic meter shall be used for measuring and billing.

Class A and Class B consumers are defined in accordance with O. Reg. 429/04.

| Service Charge | \$ | 824.28 |
|---|--------|----------|
| Meter Charge (for Hydro One ownership) (see Note 11) | \$ | 417.59 |
| Local Transformation Charge (per transformer) (see Note 15) | \$ | 200.00 |
| Facility Charge for connection to Common ST Lines (44 kV to 13.8 kV) (see Notes 1, 8 and 14) | \$/kW | 1.6301 |
| Facility Charge for connection to Specific ST Lines (44 kV to 13.8 kV) (see Note 2) | \$/km | 655.2453 |
| Facility Charge for connection to high-voltage (> 13.8 kV secondary) delivery High Voltage Distribution Station (see Notes 1 and 14) | \$/kW | 3.4164 |
| Facility Charge for connection to low-voltage (< 13.8 kV secondary) delivery High Voltage Distribution Station (see Notes 1 and 14) | \$/kW | 5.4419 |
| Facility Charge for connection to low-voltage (< 13.8 kV secondary) Low Voltage Distribution Station (see Notes 3 and 14) | \$/kW | 2.0255 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Notes 1 and 9) | \$/kW | (0.1340) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) - effective until December 31, 2025 (see Notes 1 and 10) | \$/kW | (0.1880) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) (Applicable to Hydro One legacy customers only) - effective until December 31, 2025 (see Notes 1 and 16) | \$/kW | (0.0072) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 (former Woodstock GS >1,000kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | 0.0277 |
| Rate Rider for Disposition of Account 1595 (former Woodstock GS 50-999kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | 0.0327 |
| Rate Rider for Disposition of Account 1595 (former Norfolk GS 50-4,999kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | 0.0327 |
| Rate Rider for Disposition of Account 1592 (former Norfolk GS 50-4,999kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | (0.0618) |
| Rate Rider for Disposition of Account 1592 (former Halidmand GS 50-4,999kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | (0.0603) |
| Rate Rider for Disposition of Account 1592 (former Woodstock GS 50-999kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | (0.0392) |
| Rate Rider for Disposition of Account 1592 (former Woodstock GS >1,000kW Customers only) - effective until December 31, 2025 (see Note 1) | \$/kW | (0.0438) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) - effective until June 30, 2025 (see Notes 1 and 9) | \$/kW | 0.4094 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) - effective until June 30, 2025 (see Notes 1 and 10) | \$/kW | 0.3400 |
| Rate Rider for Disposition of Account 1595 (Applicable to Hydro One legacy customers only) - effective until June 30, 2025 (see Notes 1 and 16) | \$/kW | (0.0241) |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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|--|--------|-------------|
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| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) | | |
| - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.2481) |
| Retail Transmission Service Rates (see Notes 6 and 7) | | |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 4.9103 |
| Retail Transmission Rate - Line Connection Service Rate (see Note 5) | \$/kW | 0.6537 |
| Retail Transmission Rate - Transformation Connection Service Rate (see Note 5) | \$/kW | 3.3041 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |
| | | |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to properties located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas. Unmetered Scattered Load classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. The amount of electricity consumed by unmetered connections will be based on detailed information/documentation provided by the device's manufacturer and will be agreed to by Hydro One and the customer and may be subject to periodic monitoring of actual consumption. Eligible unmetered loads include cable TV amplifiers, bus shelters, telephone booths, railway crossings and other small fixed loads. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Service Charge | \$ | 38.29 |
|--|--------|----------|
| Distribution Volumetric Rate | \$/kWh | 0.0292 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) (Applicable to Hydro One legacy customers only) - effective until December 31, 2025 (see Note 16) | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 (Applicable to former Woodstock USL customers only) - effective until December 31, 2025 | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Account 1595 (Applicable to former Norfolk USL customers only) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Norfolk USL customers only) - effective until December 31, 2025 | \$/kWh | (0.0008) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Haldimand USL customers only) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Woodstock USL customers only) | | |
| - effective until December 31, 2025 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0015 |
| Rate Rider for Disposition of Account 1595 (Applicable to Hydro One legacy customers only) - effective until June 30, 2025 (see Note 16) | \$/kWh | 0.0002 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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|---|--------|-------------|
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0079 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0059 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification is applicable to all Hydro One Networks' customers, including customers in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc. service areas who have separate service to a sentinel light. The energy consumption for sentinel lights is estimated based on Networks' profile for sentinel lighting load, which provides the amount of time each month that the sentinel lights are operating. Class B consumers are defined in accordance to O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, in should be noted that the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Standard Supply Service - Administrative Charge (if applicable)

| Service Charge | \$ | 3.29 |
|--|--|-----------------------------|
| Distribution Volumetric Rate | \$/kWh | 0.1816 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) | | |
| (Applicable to Hydro One legacy customers only) - effective until December 31, 2025 (see Note 16) | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 | | |
| (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 (Applicable to former Norfolk Sentinel Light customers only) | | |
| - effective until December 31, 2025 | \$/kWh | (0.0005) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Norfolk Sentinel Light customers only) | | <i>(</i> - - - - -) |
| - effective until December 31, 2025 | \$/kWh | (0.0018) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Haldimand Sentinel Light customers only) | <i>(</i>) () () | (0.0055) |
| - effective until December 31, 2025 | \$/kWh | (0.0055) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0015 |
| Rate Rider for Disposition of Account 1595 (Applicable to Hydro One legacy customers only) | A (1) A (1) | 0.0003 |
| - effective until June 30, 2025 (see Note 16) | \$/kWh | |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) | | (0.0006) |
| - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0000) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0068 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0054 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| MONTHET RATES AND CHARGES - Regulatory component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |

0.25

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Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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STREET LIGHTING SERVICE CLASSIFICATION

This classification is applicable to all Hydro One Networks' customers, including customers in former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas, who have streetlights, which are devices owned by or operated for a road authority and/or municipal corporation. The energy consumption for street lights is estimated based on Networks' profile for street lighting load, which provides the amount of time each month that the street lights are operating. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, it should be noted that the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Service Charge | \$ | 3.27 |
|--|--------|----------|
| Distribution Volumetric Rate | \$/kWh | 0.1186 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2023) (Applicable to Hydro One legacy customers only) - effective until December 31, 2025 (see Note 16) | \$/kWh | (0.0004) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 (Applicable to former Woodstock Street Light customers only) - effective until December 31, 2025 | \$/kWh | 0.0001 |
| Rate Rider for Disposition of Account 1595 (Applicable to former Norfolk Street Light customers only) - effective until December 31, 2025 | \$/kWh | (0.0004) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Norfolk Street Light customers only) - effective until December 31, 2025 | \$/kWh | (0.0011) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Haldimand Street Light customers only) - effective until December 31, 2025 | \$/kWh | (0.0028) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Woodstock Street Light customers only) - effective until December 31, 2025 | \$/kWh | (0.0013) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0015 |
| Rate Rider for Disposition of Account 1595 (Applicable to Hydro One legacy customers only) - effective until June 30, 2025 (see Note 16) | \$/kWh | 0.0010 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0068 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0054 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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ACQUIRED RESIDENTIAL SERVICE CLASSIFICATIONS

These classifications apply to Residential and Seasonal properties in the service areas of former Norfolk Power, Haldimand county Hydro, and Woodstock Hydro, which are utilities acquired by Hydro One Networks after 2013. It may include additional buildings served through the same meter, provided they are not rental income units. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

ACQUIRED URBAN DENSITY - AUR

This classification applies to residential accounts in acquired service areas (after 2013) with urban density and currently includes customers in the former Woodstock Hydro Services Inc.'s service area.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 33.03 |
|---|--------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Disposition of Account 1592 - effective until December 31, 2025 | \$ | (0.40) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 - effective until December 31, 2025 | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0011 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0130 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0096 |
| | | |

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ACQUIRED MIXED DENSITY - AR

EB-2023-0030

This classification applies to residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers in the former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories.

| Service Charge | \$ | 40.10 |
|--|--------------|--------------------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Disposition of Account 1592 (Applicable to former Norfolk Residential customers only) - effective until December 31, 2025 | \$ | (0.43) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Haldimand Residential customers only) - effective until December 31, 2025 Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$ \$/kWh | (0.46) (0.0007) |
| | | |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) Rate Rider for Disposition of Account 1595 (Applicable to former Norfolk Residential customers only) | \$/kWh | (0.0009) |
| - effective until December 31, 2025 | \$/kWh | (0.0001) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0011 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0124 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0093 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

ACQUIRED GENERAL SERVICE CLASSIFICATIONS

Acquired General Service classification applies to any service that does not fit the description of acquired residential classes. It includes combination type services where a variety of uses are made of the service by the owner of one property, and all multiple services except residential. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

ACQUIRED URBAN DENSITY GENERAL SERVICE ENERGY BILLED - AUGE

This classification applies to non-residential accounts in acquired service areas (after 2013) with urban density and currently includes customers located in former Woodstock Hydro Services Inc's service territory, whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

| Service Charge | \$ | 26.36 |
|---|--------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Distribution Volumetric Rate | \$/kWh | 0.0165 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2023) - effective until December 31, 2025 | \$/kWh | (0.0007) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 - effective until December 31, 2025 | \$/kWh | (0.0002) |
| Rate Rider for Disposition of Account 1592 - effective until December 31, 2025 | \$/kWh | (0.0003) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0014 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kWh | (0.0006) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kWh | 0.0100 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kWh | 0.0078 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

\$

0.25

ACQUIRED MIXED DENSITY GENERAL SERVICE ENERGY BILLED - AGSE

This classification applies to non-residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers located in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories, whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW.

MONTHLY RATES AND CHARGES - Delivery Component

| \$ | 39.96 |
|--------|--|
| \$ | 0.42 |
| \$/kWh | 0.0201 |
| \$/kWh | (0.0007) |
| \$/kWh | (0.0009) |
| \$/kWh | (0.0001) |
| \$/kWh | (0.0004) |
| • | |
| \$/kWh | (0.0004) |
| \$/kWh | 0.0014 |
| \$/kWh | (0.0045) |
| \$/kWh | (0.0006) |
| \$/kWh | 0.0098 |
| \$/kWh | 0.0076 |
| | |
| \$/kWh | 0.0041 |
| \$/kWh | 0.0004 |
| \$/kWh | 0.0014 |
| | \$ \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh \$/kWh |

Standard Supply Service - Administrative Charge (if applicable)

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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ACQUIRED URBAN DENSITY GENERAL SERVICE DEMAND BILLED - AUGD

This classification applies to non-residential accounts in acquired service areas (after 2013) with Urban density and currently includes customers located in former Woodstock Hydro Services Inc.'s service territory and whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 146.47 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 3.0288 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Note 9) | \$/kW | (0.0972) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) | | |
| - effective until December 31, 2025 (see Note 10) | \$/kW | (0.1351) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) | \$/kWh | (0.0009) |
| Rate Rider for Disposition of Account 1595 - effective until December 31, 2025 | \$/kW | 0.0327 |
| Rate Rider for Disposition of Account 1592 - effective until December 31, 2025 | \$/kW | (0.0392) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) - effective until June 30, 2025 (see Note 9) | \$/kW | 0.2969 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) - effective until June 30, 2025 (see Note 10) | \$/kW | 0.2442 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.1981) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 3.3818 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kW | 2.5948 |
| | | |

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

ACQUIRED MIXED DENSITY GENERAL SERVICE DEMAND BILLED - AGSD

This classification applies to non-residential accounts in acquired service areas (after 2013) with mixed-density (that is, combination of Urban, Medium and Low density areas) and currently includes customers located in former Norfolk Power Distribution Inc. and Haldimand County Hydro Inc.'s service territories and whose average monthly maximum demand is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Hydro One establishes billing determinants for demand customers' Distribution charges at the greater of 100 per cent of kW and 90 per cent of kVA where kVA metering is installed. When a customer's power factor is known to be less than 90 per cent, a kVA meter of equivalent electronic meter shall be used for measuring and billing.

MONTHLY RATES AND CHARGES - Delivery Component

Rural or Remote Electricity Rate Protection Charge (RRRP) (see Note 12)

Standard Supply Service - Administrative Charge (if applicable)

| Service Charge | \$ | 170.26 |
|--|--------|----------|
| Distribution Volumetric Rate | \$/kW | 4.9080 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2023) - effective until December 31, 2025 (see Note 9) | \$/kW | (0.0980) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2023) - effective until December 31, 2025 (see Note 10) | \$/kW | (0.1364) |
| Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2025 (see Note 13) Rate Rider for Disposition of Account 1595 (Applicable to former Norfolk GS 50-4,999kW customers only) | \$/kWh | (0.0009) |
| - effective until December 31, 2025 | \$/kW | 0.0327 |
| Rate Rider for Disposition of Account 1592 (Applicable to former Norfolk GS 50-4,999kW customers only) - effective until December 31, 2025 | \$/kW | (0.0618) |
| Rate Rider for Disposition of Account 1592 (Applicable to former Haldimand GS 50-4,999kW customers only) - effective until December 31, 2025 | \$/kW | (0.0603) |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) (2024) - effective until June 30, 2025 (see Note 9) | \$/kW | 0.2995 |
| Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (Non-WMP) (2024) - effective until June 30, 2025 (see Note 10) | \$/kW | 0.2454 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 (see Note 13) | \$/kWh | (0.0045) |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 (Applicable only for Non-WMP Class B Customers) | \$/kW | (0.1966) |
| Retail Transmission Rate - Network Service Rate (see Note 4) | \$/kW | 2.9125 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate (see Note 5) | \$/kW | 2.2909 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR (see Note 12) | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers (see Note 12) | \$/kWh | 0.0004 |
| | | |

\$/kWh

\$

0.0014

0.25

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility, located in Hydro One Networks Inc. service area as well as former Norfolk Power Distribution Inc., Haldimand County Hydro Inc. and Woodstock Hydro Services Inc.'s service areas, contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

4.55

\$

EB-2023-0030

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

| | | EB-2023-0030 |
|---|--------|--------------|
| ALLOWANCES | | |
| CUSTOMER-SUPPLIED TRANSFORMATION ALLOWANCE Applicable to customers providing their own transformers and the primary voltage is under 50 kV | | |
| Demand Billed - per kW of billing demand/month | \$/kW | (0.60) |
| Energy Billed - per kWh of billing energy/month | \$/kWh | (0.0014) |

TRANFORMER LOSS ALLOWANCE

Applicable to non-ST customers requiring a billing adjustment for transformer losses as the result of being metered on the primary side of a transformer. The following uniform values shall be applied to measured demand and energy to calculate transformer losses for voltages up to and including 50 kV (as metered on the primary side).

| For installations up to and including bank capacity of 400 kVA | % | (1.50) |
|--|---|--------|
| For bank capacities over 400 kVA | % | (1.00) |

Applicable to ST customers requiring a billing adjustment for transformer losses as the result of being metered on the secondary side of a transformer. The uniform value of 1% shall be added to measured demand and energy (as measured on the secondary side) to adjust for transformer losses.

Alternately, transformer losses may be determined from transformer test data, and measured demand and energy adjusted accordingly.

For services which are not demand metered, an assumed demand of 50% of the transformer capacity will be used to calculate the loss allowance. Where several transformers are involved, the bank capacity is assumed to be the arithmetic sum of all transformer capacities.

LOSS FACTORS

| Residential - UR | 1.057 |
|---|-------|
| Residential - R1 | 1.076 |
| Residential - R2 | 1.105 |
| General Service - UGe | 1.067 |
| General Service - GSe | 1.096 |
| General Service - UGd | 1.050 |
| General Service - GSd | 1.061 |
| Distributed Generation - Dgen | 1.061 |
| Unmetered Scattered Load | 1.092 |
| Sentinel Lights | 1.092 |
| Street Lights | 1.092 |
| Acquired Residential - AUR | 1.043 |
| Acquired General Service - AUGe | 1.043 |
| Acquired General Service - AUGd | 1.033 |
| Acquired Residential - AR | 1.064 |
| Acquired General Service - AGSe | 1.064 |
| Acquired General Service - AGSd | 1.053 |
| Sub Transmission - ST | |
| Distribution Loss Factors | |
| Embedded Delivery Points (metering at station) | 1.000 |
| Embedded Delivery Points (metering away from station) | 1.028 |
| Total Loss Factors | |
| Embedded Delivery Points (metering at station) | 1.006 |
| Embedded Delivery Points (metering away from station) | 1.034 |
| | |

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Hydro One Networks Inc. TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Customer Administration | | |
|---|----|------------------------|
| Easement letter - letter request | \$ | 92.51 |
| Easement letter - web request | \$ | 25.00 |
| Returned cheque charge | \$ | 7.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs, if applicable) | \$ | 38.00 |
| Special meter reads (retailer requested off-cycle read) | \$ | 90.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate) | % | 1.50 |
| Collection - reconnect at meter - during regular hours | \$ | 65.00 |
| Collection - reconnect at meter - after regular hours | \$ | 185.00 |
| Collection - reconnect at pole - during regular hours | \$ | 185.00 |
| Collection - reconnect at pole - after regular hours | \$ | 415.00 |
| Other | | |
| Service call - customer owned equipment - during regular hours | \$ | 210.00* |
| Service call - customer owned equipment - after regular hours | \$ | 775.00* |
| Specific charge for access to power poles - telecom | \$ | 37.78 |
| Reconnect completed after regular hours (customer/contract driven) - at meter | \$ | 245.00 |
| Reconnect completed after regular hours (customer/contract driven) - at pole | \$ | 475.00 |
| Additional service layout fee - basic/complex (more than one hour) | \$ | 595.20 |
| Pipeline crossings | \$ | 2,499.29 |
| Water crossings | \$ | 3,717.21 |
| | \$ | |
| | | \$4,965.66 plus |
| Railway crossings | | Railway Feedthrough |
| | | Costs |
| | | |
| Overhead line staking per meter | \$ | 4.42 |
| Underground line staking per meter | \$ | 3.18 |
| Subcable line staking per meter | \$ | 2.78 |
| Central metering - new service <45 kw | \$ | 100.00 |
| Conversion to central metering <45 kw | \$ | 1,612.75 |
| Conversion to central metering >=45 kw | \$ | 1,512.75 |
| Connection impact assessments - net metering | \$ | 3,329.86 |
| Connection impact assessments - embedded LDC generators | \$ | 2,996.97 |
| Connection impact assessments - small projects <= 500 kw | \$ | 3,405.38 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

| approved schedules of Rates, Charges and Loss Factors | |
|---|-----------------|
| | EB-2023-0030 |
| Connection impact assessments - small projects <= 500 kw, simplified | \$ 2,054.41 |
| Connection impact assessments - greater than capacity allocation exempt projects - capacity allocation required projects | \$ 9,011.83 |
| Connection impact assessments - greater than capacity allocation exempt projects - TS review for LDC capacity allocation required projects | \$ 5,969.89 |
| Specific charge for access to power poles - LDC | \$ see below |
| Specific charge for access to power poles - generators | \$ see below |
| Specific charge for access to power poles - municipal streetlights | \$ 2.04 |
| Sentinel light rental charge | \$ 10.00 |
| Sentinel light pole rental charge | \$ 7.00 |
| *Base Charge only. Additional work on equipment will be based on actual costs. | |
| Specific Charge for LDCs Access to the Power Poles (\$/pole/year) | |
| LDC rate for 10' of power space | \$ 90.60 |
| LDC rate for 15' of power space | \$ 108.72 |
| LDC rate for 20' of power space | \$ 120.80 |
| LDC rate for 25' of power space | \$ 129.43 |
| LDC rate for 30' of power space | \$ 135.90 |
| LDC rate for 35' of power space | \$ 140.93 |
| LDC rate for 40' of power space | \$ 144.96 |
| LDC rate for 45' of power space | \$ 148.25 |
| LDC rate for 50' of power space | \$ 151.00 |
| LDC rate for 55' of power space | \$ 153.32 |
| LDC rate for 60' of power space | \$ 155.31 |
| Specific Charge for Generator Access to the Power Poles (\$/pole/year) | |
| Generator rate for 10' of power space | \$ 90.60 |
| Generator rate for 15' of power space | \$ 108.72 |
| Generator rate for 20' of power space | \$ 120.80 |
| Generator rate for 25' of power space | \$ 129.43 |
| Generator rate for 30' of power space | \$ 135.90 |
| Generator rate for 35' of power space | \$ 140.93 |
| Generator rate for 40' of power space | \$ 144.96 |
| Generator rate for 45' of power space | \$ 148.25 |
| Generator rate for 50' of power space | \$ 151.00 |
| Generator rate for 55' of power space | \$ 153.32 |
| Generator rate for 60' of power space | \$ 155.31 |
| | |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

RETAIL SERVICE CHARGES (if applicable)

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 117.02 |
|---|---------|-----------|
| Monthly fixed charge, per retailer | \$ | 46.81 |
| Monthly variable charge, per customer, per retailer | \$ | 1.16 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$ | 0.69 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$ | (0.69) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.59 |
| Processing fee, per request, applied to the requesting party | \$ | 1.16 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.68 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | 。 \$ | 2.34 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

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NOTES

1. The basis of the charge is the customer's monthly maximum demand. For an ST customer with multiple delivery points served from the same Transformer Station or High Voltage Distribution Station, the aggregated demand will be the applicable billing determinant. Demand is not aggregated between stations.

2. The basis of the charge is kilometers of line, within the supplied LDC's service area, supplying solely that LDC.

3. The basis of the charge is the "non-coincident demand" at each delivery point of the customer supplied by the station. This is measured as the kW demand at the delivery point at the time in the month of maximum load on the delivery point. For a customer connected through two or more distribution stations, the total charge for the connection to the shared distribution stations is the sum of the relevant charges for each of the distribution stations.

4. The monthly billing determinant for the RTSR Network Service rate is:

a. For energy-only metered customers: the customer's metered energy consumption adjusted by the total loss factor as approved by the Ontario Energy Board.

b. For interval-metered customers: the peak demand from 7 AM to 7 PM (local time) on IESO business days in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.
c. For non-interval-metered demand billed customers: the non-coincident peak demand in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.

The monthly billing determinant for the RTSR Line and Transformation Connection Service rates:

 a. For energy-only metered customers: the customer's metered energy consumption adjusted by the total loss factor as approved by the Ontario Energy Board.

b. For all demand billed customers: the non-coincident peak demand in the billing period. The rates shown are to be adjusted by the total loss factor as approved by the Ontario Energy Board.

c. For customers with load displacement generation above 1 MW, or 2 MW for renewable generation, installed after October 1998, RTSR connection is billed at the gross demand level.

6. Delivery point with respect to RTSR is defined as the low side of the Transformer Station that steps down voltage from above 50 kV to below 50 kV. For customer with multiple interval-metered delivery points served from the same Transformer Station, the aggregated demand at the said delivery points on the low side of the Transformer Station will be the applicable billing determinant.

7. The loss factors, and which connection service rates are applied, are determined based on the point at which the distribution utility or customer is metered for its connection to Hydro One Distribution's system. Hydro One Distribution's connection agreements with these distribution utilities and customers will establish the appropriate loss factors and connection rates to apply from Hydro One Distribution's tariff schedules.

8. The Common ST Lines rate also applies to Distributors which use lines in the 12.5 kV to 4.16 kV range from HVDSs or LVDSs.

9. Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (General) is charged based on appropriate billing kW.

10. Rate Rider for Disposition of Group 1 Deferral/Variance Account (non-WMP) applies to non-WMP Class A or Class B customers.

11. The Meter charge is applied per metering facility at delivery points for which Hydro One owns the metering.

12. The Wholesale Market Service Rate and the Rural or Remote Electricity Rate Protection Charge are applied solely to non-Wholesale Market Participants. For Class A customers, distributors shall bill the actual CBDR costs to Class A customers in proportion to their contribution to peak. These rates pertain to the IESO's defined point of

sale; consequently, appropriate loss factors as approved by the Ontario Energy Board must be applied to the customers metered energy.

13. The Global Adjustment rate rider applies to metered energy consumption, as approved by the Ontario Energy Board, for non-LDC, non-RPP and Class B customers that are charged Wholesale Market Service Charges by Hydro One Distribution.

14. For customers with load displacement generation at 1MW or above, or 2MW or above for renewable generation, installed after October 1998, the ST volumetric charges are billed at the gross demand level.

15. Local Transformation Charge applies to customers in the ST class who make use of Hydro One owned local transformation facilities.

Hydro One Networks Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

EB-2023-0030

16. Legacy customers are Hydro One Networks Inc. customers located outside the service areas of former Norfolk Power Distribution Inc., Haldimand County Hydro Inc., Woodstock Hydro Services Inc., Orillia Power Distribution Corporation, and Peterborough Distribution Inc..

EB-2023-0059

Hydro One Networks Inc. Former Orillia Power Distribution Corporation Service Area **TARIFF OF RATES AND CHARGES**

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separate metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also gualify as residential customers. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 27.93 |
|--|--------|----------|
| Rate Rider for Smart Meter Incremental Revenue Requirement - in effect until the effective date of the | \$ | 2.56 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - effective and implementation September 1, 2020 and in effect until August 31, 2025 | \$ | (0.28) |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0092) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0028 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kWh | (0.0004) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0098 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0077 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Hydro One Networks Inc. Former Orillia Power Distribution Corporation Service Area TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Service Charge | \$ | 37.42 |
|--|--------|----------|
| Rate Rider for Smart Meter Incremental Revenue Requirement - in effect until the effective date of the | | |
| next cost of service-based rate order | \$ | 7.48 |
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - effective and implementation | | |
| September 1, 2020 and in effect until August 31, 2025 | \$ | (0.37) |
| Distribution Volumetric Rate | \$/kWh | 0.0165 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - effective and implementation | | |
| September 1, 2020 and in effect until August 31, 2025 | \$/kWh | (0.0002) |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 | | |
| Applicable only for Non-RPP Customers | \$/kWh | (0.0092) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0031 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 | | |
| Applicable only for Class B Customers | \$/kWh | (0.0004) |
| Rate Rider for Disposition of LRAM-Eligible Amount (2024) - effective until December 31, 2024 | \$/kWh | 0.0006 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0081 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0074 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |

| The board manner control hate (The) her melading cont | Ψ/ΚΨΤΙ | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Hydro One Networks Inc. Former Orillia Power Distribution Corporation Service Area TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Class A and Class B consumers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Service Charge | \$ | 340.60 |
|--|--------|----------|
| Rate Rider for Hydro One Networks' Acquisition Agreement - effective and implementation September 1, 2020 and in effect until August 31, 2025 | \$ | (3.41) |
| Distribution Volumetric Rate | \$/kW | 3.5825 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - effective and implementation September 1, 2020 and in effect until August 31, 2025 | \$/kW | (0.0358) |
| Low Voltage Service Rate | \$/kW | 0.2230 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0092) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 Applicable only for Non-Wholesale Market Participants | \$/kW | 1.1194 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kW | 0.2856 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kW | (0.1848) |
| Rate Rider for Disposition of LRAM-Eligible Amount (2024) - effective until December 31, 2024 | \$/kW | 0.0774 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.6387 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.9090 |

Hydro One Networks Inc. Former Orillia Power Distribution Corporation Service Area TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 10.59 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kWh | 0.0095 |
| Low Voltage Service Rate | \$/kWh | 0.0006 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0092) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0032 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kWh | (0.0004) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0081 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0074 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |

\$

Standard Supply Service - Administrative Charge (if applicable)

0.25

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 3.88 |
|---------------------------------|-------|---------|
| Distribution Volumetric Rate | \$/kW | 10.1477 |
| Low Voltage Service Rate | \$/kW | 0.1698 |
| | | |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting, controlled by photo cells. The consumption for these customers will be based on the calculated connected load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 4.56 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 15.1656 |
| Low Voltage Service Rate | \$/kW | 0.1663 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0092) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kW | 0.3844 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kW | (0.0529) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.6802 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.1692 |
| MONTHLY RATES AND CHARGES - Regulatory Component | | |
| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

STANDBY POWER SERVICE CLASSIFICATION

This classification applies to an account with load displacement facilities that contracts with the distributor to provide emergency standby power when its load displacement facilities are not in operation. The level of billing demand will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation such as nameplate rating of the load displacement facility. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component - APPROVED ON AN INTERIM BASIS

Distribution Volumetric Rate - \$/kW of contracted amount

\$/kW 1.0713

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 4.55 |
|---|-------|--------|
| ALLOWANCES | | |
| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Customer Administration | | |
|---|----|---|
| Easement letter - letter request | \$ | 92.51 |
| Easement letter - web request | \$ | 25.00 |
| Returned cheque charge | \$ | 7.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs, if applicable) | \$ | 38.00 |
| Special meter reads (retailer requested off-cycle read) | \$ | 90.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| Non-Payment of Account | | |
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% coumpunded daily rate) | % | 1.50 |
| Collection - reconnect at meter - during regular hours | \$ | 65.00 |
| Collection - reconnect at meter - after regular hours | \$ | 185.00 |
| Collection - reconnect at pole - during regular hours | \$ | 185.00 |
| Collection - reconnect at pole - after regular hours | \$ | 415.00 |
| Other | | |
| Service call - customer owned equipment - during regular hours | \$ | 210.00* |
| Service call - customer owned equipment - after regular hours | \$ | 775.00* |
| Temporary service install & remove - overhead - no transformer | \$ | Actual Costs |
| Temporary service install & remove - underground - no transformer | \$ | Actual Costs |
| Temporary service install & remove - overhead - with transformer | \$ | Actual Costs |
| Specific charge for access to power poles - telecom | \$ | 37.78 |
| Reconnect completed after regular hours (customer/contract driven) - at meter | \$ | 245.00 |
| Reconnect completed after regular hours (customer/contract) driven) - at pole | \$ | 475.00 |
| Additional service layout fee - basic/complex (more than one hour) | \$ | 595.20 |
| Pipeline crossings | \$ | 2,499.29 |
| Water crossings | \$ | 3,717.21 |
| Railway crossings | | 4,965.66 plus Railway Feedthrough |
| | \$ | costs |
| Overhead line staking per meter | \$ | 4.42 |
| Underground line staking per meter | \$ | 3.18 |
| Subcable line staking per meter | \$ | 2.78 |
| Central metering - new service <45 kw | \$ | 100.00 |
| Conversion to central metering <45 kw | \$ | 1,612.75 |
| Conversion to central metering >=45 kw | \$ | 1,512.75 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

| Connection impact assessments - net metering | \$ | 3,329.86 |
|---|----|-----------|
| Connection impact assessments - embedded LDC generators | \$ | 2,996.97 |
| Connection impact assessments - small projects <= 500 kw | \$ | 3,405.38 |
| Connection impact assessments - small projects <= 500 kw, simplified | \$ | 2,054.41 |
| Connection impact assessments - greater than capacity allocation exempt projects | | |
| - capacity allocation required projects | \$ | 9,011.83 |
| Connection impact assessments - greater than capacity allocation exempt projects - TS review for LDC capacity allocation required projects | \$ | 5,969.89 |
| Specific charge for access to power poles - LDC | \$ | see below |
| Specific charge for access to power poles - generators | \$ | see below |
| Specific charge for access to power poles - municipal streetlights | \$ | 2.04 |
| Sentinel light rental charge | \$ | 10.00 |
| Sentinel light pole rental charge | \$ | 7.00 |
| *Base Charge only. Additional work on equipment will be based on actual costs | Ŧ | |
| Specific Charge for LDCs Access to the Power Poles (\$/pole/year) | | |
| LDC rate for 10' of power space | \$ | 90.60 |
| LDC rate for 15' of power space | \$ | 108.72 |
| LDC rate for 20' of power space | \$ | 120.80 |
| LDC rate for 25' of power space | \$ | 129.43 |
| LDC rate for 30' of power space | \$ | 135.90 |
| LDC rate for 35' of power space | \$ | 140.93 |
| LDC rate for 40' of power space | \$ | 144.96 |
| LDC rate for 45' of power space | \$ | 148.25 |
| LDC rate for 50' of power space | \$ | 151.00 |
| LDC rate for 55' of power space | \$ | 153.32 |
| LDC rate for 60' of power space | \$ | 155.31 |
| Specific Charge for Generator Access to the Power Poles (\$/pole/year) | | |
| Generator rate for 10' of power space | \$ | 90.60 |
| Generator rate for 15' of power space | \$ | 108.72 |
| Generator rate for 20' of power space | \$ | 120.80 |
| Generator rate for 25' of power space | \$ | 129.43 |
| Generator rate for 30' of power space | \$ | 135.90 |
| Generator rate for 35' of power space | \$ | 140.93 |
| Generator rate for 40' of power space | \$ | 144.96 |
| Generator rate for 45' of power space | \$ | 148.25 |
| Generator rate for 50' of power space | \$ | 151.00 |
| Generator rate for 55' of power space | \$ | 153.32 |
| Generator rate for 60' of power space | \$ | 155.31 |
| | | |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 117.02 |
|--|----------|-----------|
| Monthly fixed charge, per retailer | \$ | 46.81 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.16 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.69 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.69) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.59 |
| Processing fee, per request, applied to the requesting party | \$ | 1.16 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.68 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the | | 2.24 |
| Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | \$ | 2.34 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

| Total Loss Factor - Secondary Metered Customer < 5,000 kW | 1.0561 |
|---|--------|
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0455 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0059

RESIDENTIAL SERVICE CLASSIFICATION

Residential class customers are defined as single-family dwelling units for domestic or household purposes. Semi-detached and row town-housing will be considered residential class if each individual unit is located on its own registered freehold lot fronting on the public road allowance. Each unit must have its own individual service connection from the road allowance and each main service disconnect is assessable from the unit which it supplies. All other developments are considered to be in the General Service class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 22.62 |
|---|--------|----------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$ | (0.23) |
| Low Voltage Service Rate | \$/kWh | 0.0010 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0073) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0034 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kWh | (0.0004) |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0100 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0079 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW. General Service class customers are defined as all buildings not classified as residential. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 31.36 |
|--|------------------|---------------------------------|
| Smart Metering Entity Charge - effective until December 31, 2027 | \$ | 0.42 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$ | (0.31) |
| Distribution Volumetric Rate | \$/kWh | 0.0089 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$/kWh | (0.0001) |
| Low Voltage Service Rate | \$/kWh | 0.0009 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh \$/kWh | <mark>(0.0073)</mark> 0.0037 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kWh | (0.0004) |
| Rate Rider for Disposition of LRAM-Eligible Amount (2024) - effective until December 31, 2024 | \$/kWh | 0.0002 |
| Retail Transmission Rate - Network Service Rate | \$/kWh | 0.0093 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to all buildings not classified as residential and having a service connection capable of load delivery equal to or above 50 kW or having an average monthly peak demand equal to or greater than 50 kW over a twelve month period, but less than 5,000 kW. A customer must remain in its customer class for a minimum of twelve (12) months before being reassigned to another class. Customers who require service connections above 1,000 kVA must supply and own the primary conductors, switchgear and their own transformation above the maximum supplied by 1937680 Ontario Inc. (see Section 3.3 of Conditions of Service). The maximum allowable service connection on the 27.6 kV system is 5,000 kVA. Customers have the option of ownership of transformation at all sizes and are required to own the transformation, the transformer specifications and its loss evaluation require approval from 1937680 Ontario Inc. The customer is required to compensate 1937680 Ontario Inc. for transformer losses that exceed the maximum acceptable losses. The customer will receive a transformer allowance as specified in the current rate schedule for privately owned transformation.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 160.31 |
|--|--------|----------|
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$ | (1.60) |
| Distribution Volumetric Rate | \$/kW | 2.7323 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$/kW | (0.0273) |
| Low Voltage Service Rate | \$/kW | 0.3277 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0073) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 Applicable only for Non-Wholesale Market Participants | \$/kW | 0.7912 |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kW | 0.8690 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kW | (0.1545) |
| Rate Rider for Disposition of LRAM-Eligible Amount (2024) - effective until December 31, 2024 | \$/kW | 0.0412 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 3.7436 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.7845 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to General Service Customers requiring a connection with a connected load or whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge | \$ | 6,440.97 |
|--|-------|----------|
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$ | (64.41) |
| Distribution Volumetric Rate | \$/kW | 0.7524 |
| Rate Rider for Hydro One Networks' Acquisition Agreement - in effect until July 31, 2025 | \$/kW | (0.0075) |
| Low Voltage Service Rate | \$/kW | 0.4014 |
| Retail Transmission Rate - Network Service Rate | \$/kW | 4.4107 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 3.4114 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 2.13 |
|--|------------------|--------------------|
| Distribution Volumetric Rate | \$/kWh | 0.0281 |
| Low Voltage Service Rate | \$/kWh | 0.0009 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0073) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kWh | 0.0038 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers Retail Transmission Rate - Network Service Rate | \$/kWh \$/kWh | (0.0004) 0.0093 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kWh | 0.0072 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification covers sentinel lights used for security or other commercial activities. All attempts must be made to connect these loads to a metered service where possible. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. The customer owns all the equipment and facilities from the load side of the connection to the distribution system. The connection shall be made to the distribution system as approved by 1937680 Ontario Inc. has operational control of the connection to the distribution system. The customer does not be distributed and usage requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 11.83 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 4.7157 |
| Low Voltage Service Rate | \$/kW | 0.2602 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0073) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kW | 1.2450 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kW | (0.1266) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.8426 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.2113 |

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification applies only to street lighting equipment owned by the City of Peterborough, other authorized municipalities or the Province of Ontario and operating within the licenced territory of 1937680 Ontario Inc. Included is decorative and seasonal lighting connected to street lighting facilities owned by the City of Peterborough, other authorized municipalities and the Province of Ontario. The customer owns all equipment and facilities from the load side of the connection to the distribution system. The customer is required to provide details of the connected load and usage pattern prior to connecting to the distribution system. Each streetlight is to be individually controlled by a photocell. Underground connections for street lighting require a main disconnect to be installed by the Customer. The customer is responsible for any requirements under the Ontario Electrical Safety Code and is required to have all equipment inspected and approved by the Electrical Safety Authority. The customer may retain operational control of any disconnects if authorized by 1937680 Ontario Inc. and operated by qualified personnel. 1937680 Ontario Inc. retains operational control of the connections to the distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

| Service Charge (per connection) | \$ | 3.22 |
|---|--------|----------|
| Distribution Volumetric Rate | \$/kW | 13.4579 |
| Low Voltage Service Rate | \$/kW | 0.2541 |
| Rate Rider for Disposition of Global Adjustment Account (2024) - effective until June 30, 2025 Applicable only for Non-RPP Customers | \$/kWh | (0.0073) |
| Rate Rider for Disposition of Deferral/Variance Accounts (2024) - effective until June 30, 2025 | \$/kW | 1.3747 |
| Rate Rider for Disposition of Capacity Based Recovery Account (2024) - effective until June 30, 2025 Applicable only for Class B Customers | \$/kW | (0.1400) |
| Retail Transmission Rate - Network Service Rate | \$/kW | 2.8217 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate | \$/kW | 2.1595 |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

| Wholesale Market Service Rate (WMS) - not including CBR | \$/kWh | 0.0041 |
|--|--------|--------|
| Capacity Based Recovery (CBR) - Applicable for Class B Customers | \$/kWh | 0.0004 |
| Rural or Remote Electricity Rate Protection Charge (RRRP) | \$/kWh | 0.0014 |
| Standard Supply Service - Administrative Charge (if applicable) | \$ | 0.25 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge

4.55

\$

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

ALLOWANCES

| Transformer Allowance for Ownership - per kW of billing demand/month | \$/kW | (0.60) |
|---|-------|--------|
| Primary Metering Allowance for Transformer Losses - applied to measured demand & energy | % | (1.00) |

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

| Customer Administration | | |
|---|----------|----------------------|
| Easement letter - letter request | \$ | 92.51 |
| Easement letter - web request | \$ | 25.00 |
| Returned cheque charge | \$ \$ | 7.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs, if applicable) | \$ \$ | 38.00 |
| Special meter reads (retailer requested off-cycle read) | \$ | 90.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ \$ | 30.00 |
| Non-Payment of Account | Ŧ | |
| Late payment - per month (effective annual rate 19.56% per annum or 0.04896% coumpunded daily rate) | % | 1.50 |
| Collection - reconnect at meter - during regular hours | \$ | 65.00 |
| Collection - reconnect at meter - after regular hours | \$ | 185.00 |
| Collection - reconnect at pole - during regular hours | \$ | 185.00 |
| Collection - reconnect at pole - after regular hours | \$ | 415.00 |
| Other | | |
| Service call - customer owned equipment - during regular hours | \$ | 210.00* |
| Service call - customer owned equipment - after regular hours | \$ | 775.00* |
| Temporary service install & remove - overhead - no transformer | \$ | Actual Costs |
| Temporary service install & remove - underground - no transformer | \$ | Actual Costs |
| Temporary service install & remove - overhead - with transformer | \$ | Actual Costs |
| Specific charge for access to power poles - telecom | \$ | 37.78 |
| Reconnect completed after regular hours (customer/contract driven) - at meter | \$ | 245.00 |
| Reconnect completed after regular hours (customer/contract) driven) - at pole | \$ | 475.00 |
| Additional service layout fee - basic/complex (more than one hour) | \$ | 595.20 |
| Pipeline crossings | \$ | 2,499.29 |
| Water crossings | \$ | 3,717.21 |
| Railway crossings | | 4,965.66 plus |
| | | Railway |
| | \$ | Feedthrough Costs |
| | Ψ | 20010 |

Effective and Implementation Date July 1, 2024

This schedule supersedes and replaces all previously

approved schedules of Rates, Charges and Loss Factors

| approved schedules of Rates, Charges and Loss Factors | 4.40 |
|---|-----------------|
| Overhead line staking per meter | \$ 4.42 |
| Underground line staking per meter Subcable line staking per meter | \$ 3.18 |
| | \$ 2.78 |
| Central metering - new service <45 kw | \$ 100.00 |
| Conversion to central metering <45 kw | \$ 1,612.75 |
| Conversion to central metering >=45 kw | \$ 1,512.75 |
| Connection impact assessments - net metering | \$ 3,329.86 |
| Connection impact assessments - embedded LDC generators | \$ 2,996.97 |
| Connection impact assessments - small projects <= 500 kw | \$ 3,405.38 |
| Connection impact assessments - small projects <= 500 kw, simplified | \$ 2,054.41 |
| Connection impact assessments - greater than capacity allocation exempt projects - capacity allocation required projects | \$ 9,011.83 |
| Connection impact assessments - greater than capacity allocation exempt projects | |
| - TS review for LDC capacity allocation required projects | \$ 5,969.89 |
| Specific charge for access to power poles - LDC | \$ see below |
| Specific charge for access to power poles - generators | \$ see below |
| Specific charge for access to power poles - municipal streetlights | \$ 2.04 |
| Sentinel light rental charge | \$ 10.00 |
| Sentinel light pole rental charge | \$ 7.00 |
| *Base Charge only. Additional work on equipment will be based on actual costs | |
| Specific Charge for LDCs Access to the Power Poles (\$/pole/year) | |
| LDC rate for 10' of power space | \$ 90.60 |
| LDC rate for 15' of power space | \$ 108.72 |
| LDC rate for 20' of power space | \$ 120.80 |
| LDC rate for 25' of power space | \$ 129.43 |
| LDC rate for 30' of power space | \$ 135.90 |
| LDC rate for 35' of power space | \$ 140.93 |
| LDC rate for 40' of power space | \$ 144.96 |
| LDC rate for 45' of power space | \$ 148.25 |
| LDC rate for 50' of power space | \$ 151.00 |
| LDC rate for 55' of power space | \$ 153.32 |
| LDC rate for 60' of power space | \$ 155.31 |
| Specific Charge for Generator Access to the Power Poles (\$/pole/year) | |
| Generator rate for 10' of power space | \$ 90.60 |
| Generator rate for 15' of power space | \$ 108.72 |
| Generator rate for 20' of power space | \$ 120.80 |
| Generator rate for 25' of power space | \$ 129.43 |
| Generator rate for 30' of power space | \$ 135.90 |
| Generator rate for 35' of power space | \$ 140.93 |
| Generator rate for 40' of power space | \$ 144.96 |
| Generator rate for 45' of power space | \$ 148.25 |
| Generator rate for 50' of power space | \$ 151.00 |
| Generator rate for 55' of power space | \$ 153.32 |
| Generator rate for 60' of power space | \$ 155.31 |
| | |

Effective and Implementation Date July 1, 2024 This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer | \$ | 117.02 |
|--|----------|-----------|
| Monthly fixed charge, per retailer | \$ | 46.81 |
| Monthly variable charge, per customer, per retailer | \$/cust. | 1.16 |
| Distributor-consolidated billing monthly charge, per customer, per retailer | \$/cust. | 0.69 |
| Retailer-consolidated billing monthly credit, per customer, per retailer | \$/cust. | (0.69) |
| Service Transaction Requests (STR) | | |
| Request fee, per request, applied to the requesting party | \$ | 0.59 |
| Processing fee, per request, applied to the requesting party | \$ | 1.16 |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail | | |
| Settlement Code directly to retailers and customers, if not delivered electronically through the | | |
| Electronic Business Transaction (EBT) system, applied to the requesting party | | |
| Up to twice a year | \$ | no charge |
| More than twice a year, per request (plus incremental delivery costs) | \$ | 4.68 |
| Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the | \$ | |
| Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019) | | 2.34 |

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle. Total Loss Factor - Secondary Metered Customer < 5,000 kW 1.0548

| Total Loss Factor - Secondary Metered Customer > 5,000 kW | 1.0172 |
|---|--------|
| Total Loss Factor - Primary Metered Customer < 5,000 kW | 1.0443 |
| Total Loss Factor - Primary Metered Customer > 5,000 kW | 1.0070 |