



Ontario
Energy
Board

Commission
de l'énergie
de l'Ontario

DECISION AND RATE ORDER

EB-2023-0045

ORANGEVILLE HYDRO LIMITED

Application for electricity distribution rates and other charges
beginning May 1, 2024

BEFORE: Anthony Ziahtic
Presiding Commissioner

Robert Dodds
Commissioner

April 23, 2024



TABLE OF CONTENTS

1	OVERVIEW.....	1
2	CONTEXT AND PROCESS.....	2
3	DECISION ON THE SETTLEMENT PROPOSAL	4
4	IMPLEMENTATION.....	6
5	ORDER	7
	SCHEDULE A	
	SCHEDULE B	
	SCHEDULE C	

1 OVERVIEW

This is the OEB's Decision and Rate Order on an application filed by Orangeville Hydro Limited (Orangeville Hydro) seeking approval for changes to the rates Orangeville Hydro charges for electricity distribution effective May 1, 2024.

Orangeville Hydro filed a settlement proposal, dated March 13, 2024, that reflected a comprehensive settlement between Orangeville Hydro and participating intervenors (collectively, the Parties) on all issues included on the approved Issues List.¹

OEB staff filed a submission supporting the settlement proposal on March 25, 2024 (revised on March 26, 2024 to correct a small number of typographical errors). OEB staff submitted that the settlement proposal was in the public interest and would result in just and reasonable rates for customers of Orangeville Hydro.

For the reasons described in this Decision and Rate Order, the OEB approves the settlement proposal as filed.

As a result of this Decision and Rate Order, it is estimated that for a typical residential customer with a monthly consumption of 750 kWh, the distribution bill impact (excluding pass through costs) will be an increase of \$3.38 (11.6%). A typical residential customer would see a total bill impact (excluding taxes and the Ontario Electricity Rebate) of \$5.10 (3.6%) increase per month.

¹ The Issues List approved in the [OEB's Decision on Issues](#) List dated November 23, 2024.

2 CONTEXT AND PROCESS

The OEB's *Renewed Regulatory Framework for Electricity*² and *Handbook for Utility Rate Applications*³ provide distributors with performance-based rate application options that support the cost-effective planning and efficient operation of a distribution network. This framework provides an appropriate alignment between a sustainable, financially viable electricity sector and the expectations of customers for reliable service at a reasonable price.

On October 2, 2023, Orangeville Hydro filed a cost of service application with the OEB under section 78 of the *Ontario Energy Board Act, 1998*. The application requested OEB approval of Orangeville Hydro's proposed electricity distribution rates for five years, using the Price Cap Incentive Rate-setting (Price Cap IR) option described in the *Renewed Regulatory Framework for Electricity*. Under the Price Cap IR option, with an approved 2024 Test Year, Orangeville Hydro would be eligible to apply to have its 2025-2028 rates adjusted mechanistically, based on inflation and the OEB's assessment of Orangeville Hydro's efficiency.

The application was accepted by the OEB as complete on October 16, 2023. The OEB issued a Notice of Hearing on October 23, 2023, inviting parties to apply for intervenor status. School Energy Coalition (SEC) and Vulnerable Energy Consumers Coalition (VECC) were granted intervenor status. SEC and VECC applied for and were granted eligibility for cost awards.

The OEB did not receive any letters of comment about this proceeding.

The OEB issued Procedural Order No. 1 on November 13, 2023. This order established, among other things, the timetable for a written interrogatory discovery process and a settlement conference.

OEB staff filed an Issues List that had been agreed to by all Parties for the OEB's consideration on November 17, 2023. The OEB approved the proposed Issues List on November 23, 2023. Orangeville Hydro responded to the interrogatories and follow-up questions submitted by OEB staff and intervenors.

² *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach*, October 18, 2012

³ *Handbook for Utility Rate Applications*, October 13, 2016

A settlement conference was held on February 5 and 6, 2024. Orangeville Hydro and the two intervenors participated in the settlement conference. OEB staff attended the conference but was not a party to the settlement.

On February 27, 2024, Orangeville Hydro requested an extension of the date to file the settlement proposal from February 28, 2024, to on or before March 13, 2024.

Orangeville Hydro filed a settlement proposal covering all issues on March 13, 2024. The settlement proposal is attached as Schedule B to this Decision and Rate Order.

OEB staff filed a submission supporting the settlement proposal on March 25, 2024 and updated that submission on March 26, 2024 to correct a small number of typographical errors.

3 DECISION ON THE SETTLEMENT PROPOSAL

The settlement proposal addresses all issues on the OEB's approved Issues List for this proceeding and represents a full settlement on all the issues.

Below, this Decision and Rate Order sets out some of the key aspects of the settlement proposal.

- Reduction of 2024 capital in-service additions by \$375k (12.7%) on an envelope basis in the categories of System Renewal, System Service, and General Plant, resulting in a revised budget of \$2.6M compared to 3.0M.
- Reduction of 2024 rate base by \$164k (0.6%) to \$26.6M compared to the amount included in the application.
- Reduction to 2024 Operations, Maintenance & Administration of \$150k (3.5%) on an envelope basis, resulting in a revised budget of \$4.1M.
- Reduction of 2024 weighted long-term debt rate by 0.05% to 4.49% compared to 4.54% in the application.
- Base revenue requirement of \$6.7M for the 2024 Test Year, a reduction of \$178k (2.6%) from the application.
- Increase of 2024 Test Year load forecast by 5 GWh and 4 MW, resulting in a revised load of 268 GWh and 320 MW compared to the application.
- A commitment by Orangeville Hydro to update its load profiles for its next cost of service application.
- Maintain the fixed/variable split for rate classes, resulting in the fixed charge being increased above the ceiling from the cost allocation model for GS<50 kW and GS>50 to 4,999 kW rate classes.
- Disposition of Group 1 and Group 2 deferral and variance accounts (DVAs) over a one-year period (with the exception of the Sentinel Lighting rate class which will be subject to a 3-year disposition for Group 2 DVAs excluding Accounts 1575 and 1576 to mitigate rate impacts)
 - Group 1 DVAs debit balance of \$1,636,655 excluding Account 1589
 - Group 2 DVAs debit balance of \$113,029
- Disposition of Account 1508 – Pole Attachment Revenue Calculation with a credit balance of \$221,676 including interest until the end of April 30, 2024 and discontinuation of the account following disposition.
- Proposed Account 1508 – Other Regulatory Assets, Sub-Account Locates Variance Account to address the issue of incremental costs of locates that may

be incurred by Orangeville Hydro in its incentive rate period. A draft accounting order for the Locates Variance account is attached as Appendix G to the settlement proposal.

- Rate mitigation proposals as listed below:
 - Revenue-to-cost ratio for the Sentinel Lighting rate class will increase from 67.01% to 80% over three years.
 - The revenue-to-cost ratio for the GS<50 kW rate class is decreased from 118.3% to 116.6% in a single year to offset the full increase to Sentinel Lighting. The full decrease is applied in the test year, leading to a shortfall in revenue in 2024 and 2025, which will be absorbed by Orangeville Hydro.
 - Disposition of the Rate Rider for Group 2 accounts for the Sentinel Lighting rate class only over 3 years.

Findings

The OEB approves the settlement proposal as filed as the outcomes are acceptable and result in just and reasonable rates. The OEB finds the rationale provided in the settlement proposal adequate with supporting references to the evidence. A copy of the approved settlement proposal is attached as Schedule B.

The OEB accepts Orangeville Hydro's commitment in the settlement proposal to update its load profiles for its next cost of service application.

4 IMPLEMENTATION

The approved effective date for Orangeville Hydro's new rates is May 1, 2024 as proposed by the Parties.

Orangeville Hydro filed tariff sheets and detailed supporting material with the settlement proposal, including all relevant calculations showing the impact of the implementation of the settlement proposal on its revenue requirement, the allocation of the revenue requirement to its rate classes and the determination of the final rates and rate riders, including bill impacts.

The OEB made some changes to the wording and formatting of the proposed Tariff of Rates and Charges to ensure consistency with the tariff sheets of other Ontario electricity distributors. The final approved Tariff of Rates and Charges is attached as Schedule A to this Decision and Rate Order.

SEC and VECC (intervenors) are eligible to apply for cost awards in this proceeding. The OEB has made provision in this Decision and Rate Order for SEC and VECC to file their cost claims. The OEB will issue its cost awards decision after the steps outlined in the following Order section are completed.

5 ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Schedule A of this Decision and Rate Order is approved as final, effective May 1, 2024. The Tariff of Rates and Charges will apply to electricity consumed, or estimated to have been consumed, on and after May 1, 2024. Orangeville Hydro shall notify its customers of the rate changes no later than the delivery of the first bill, reflecting the new final rates.
2. The Settlement Proposal set out in Schedule B is approved.
3. The Accounting Order for the Locates Variance Account set out in Schedule C of this Decision and Rate Order is approved.
4. In its next cost of service application, Orangeville Hydro shall update its load profiles based on its most recent customer data.
5. SEC and VECC shall submit their cost claims to the Ontario Energy Board and forward a copy to Orangeville Hydro by **May 3, 2024**.
6. Orangeville Hydro shall file with the Ontario Energy Board and forward to Intervenor any objections to the claimed costs by **May 13, 2024**.
7. Intervenor to which Orangeville Hydro filed an objection to the claimed costs, shall file with the OEB and forward to Orangeville Hydro any responses to any objections for cost claims by **May 20, 2024**.
8. Orangeville Hydro shall pay the Ontario Energy Board's costs incidental to this proceeding upon receipt of the Ontario Energy Board's invoice.

Parties are responsible for ensuring that any documents they file with the OEB, such as applicant and intervenor evidence, interrogatories and responses to interrogatories or any other type of document, **do not include personal information** (as that phrase is defined in the *Freedom of Information and Protection of Privacy Act*), unless filed in accordance with rule 9A of the OEB's [Rules of Practice and Procedure](#).

Please quote file number, **EB-2023-0045** for all materials filed and submit them in searchable/unrestricted PDF format with a digital signature through the [OEB's online filing portal](#).

-
- Filings should clearly state the sender's name, postal address, telephone number and e-mail address.
 - Please use the document naming conventions and document submission standards outlined in the [Regulatory Electronic Submission System \(RESS\) Document Guidelines](#) found at the [File documents online page](#) on the OEB's website.
 - Parties are encouraged to use RESS. Those who have not yet [set up an account](#), or require assistance using the online filing portal can contact registrar@oeb.ca for assistance.
 - Cost claims are filed through the OEB's online filing portal. Please visit the [File documents online page](#) of the OEB's website for more information. All participants shall download a copy of their submitted cost claim and serve it on all required parties as per the [Practice Direction on Cost Awards](#).

All communications should be directed to the attention of the Registrar and be received by end of business, 4:45 p.m., on the required date.

With respect to distribution lists for all electronic correspondence and materials related to this proceeding, parties must include the Case Manager, Narisa Jotiban at Narisa.Jotiban@oeb.ca and OEB Counsel, James Sidlofsky at James.Sidlofsky@oeb.ca.

DATED at Toronto April 23, 2024

ONTARIO ENERGY BOARD

Nancy Marconi
Registrar

SCHEDULE A
DECISION AND RATE ORDER
TARIFF OF RATES AND CHARGES
ORANGEVILLE HYDRO LIMITED
EB-2023-0045
APRIL 23, 2024

Orangeville Hydro Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units duplexes or triplexes. Basic connection is defined as 100 amp 120/240 volt overhead service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.13
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$	0.54
Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$	(0.05)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0034
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Global Adjustment Account (2024) - Applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0068

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.65
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$	(0.07)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0134
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0063
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Global Adjustment Account (2024) - Applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than, 50 kW but less than 5000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to Wholesale Market Participant (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	187.83
Distribution Volumetric Rate	\$/kW	2.8793
Low Voltage Service Rate	\$/kW	1.2742
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	1.2559
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - Applicable only for Non-Wholesale Market Participants - effective until April 30, 2025	\$/kW	1.4573
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0450)

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$/kW	(0.0319)
Rate Rider for Disposition of Global Adjustment Account (2024) - Applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	0.0309
Retail Transmission Rate - Network Service Rate	\$/kW	3.7788
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5365

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.31
Distribution Volumetric Rate	\$/kW	16.8804
Low Voltage Service Rate	\$/kW	1.0060
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.2958
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0447)
Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$/kW	(0.0270)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2027	\$/kW	2.6032
Retail Transmission Rate - Network Service Rate	\$/kW	2.8638
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0025

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved Ontario Energy Board Street Lighting Load Shape Template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.83
Distribution Volumetric Rate	\$/kW	10.1410
Low Voltage Service Rate	\$/kW	0.9851
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	2.3052
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0446)
Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$/kW	(0.0269)
Rate Rider for Disposition of Global Adjustment Account (2024) - Applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kW	18.7738
Retail Transmission Rate - Network Service Rate	\$/kW	2.8498
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9609

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.71
Distribution Volumetric Rate	\$/kWh	0.0107
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Group 1 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0064
Rate Rider for Disposition of Capacity Based Recovery Account (2024) - Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 (2024) - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Group 2 Deferral/Variance Accounts (2024) - effective until April 30, 2025	\$/kWh	0.0035
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	26.50
----------------	----	-------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated cheques	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Non-Payment of Account

Late payment - per month		
(effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments)	\$	37.78

Orangeville Hydro Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0491
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0386

SCHEDULE B
DECISION AND RATE ORDER
SETTLEMENT PROPOSAL
ORANGEVILLE HYDRO LIMITED
EB-2023-0045
APRIL 23, 2024

EB-2023-0045

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Orangeville
Hydro Limited for an order approving just and reasonable
rates and other charges for electricity distribution beginning
May 1, 2024.

ORANGEVILLE HYDRO LIMITED

SETTLEMENT PROPOSAL

MARCH 13, 2024

**Orangeville Hydro Limited
EB-2023-0045
Settlement Proposal**

Table of Contents

SUMMARY	5
BACKGROUND	10
1. CAPITAL SPENDING AND RATE BASE.....	13
1.1 Are the proposed capital expenditures and in-service additions appropriate?.....	13
1.2 Are the proposed rate base and depreciation amounts appropriate?.....	16
2. OM&A	19
2.1 Are the proposed OM&A expenditures appropriate?	19
2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?.....	23
3. COST OF CAPITAL, PILS, AND REVENUE REQUIREMENT	24
3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?.....	24
3.2 Is the proposed PILs (or Tax) amount appropriate?	27
3.3 Is the proposed Other Revenue forecast appropriate?	28
3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?.....	29
3.5 Is the proposed calculation of the Revenue Requirement appropriate?.....	30
4. LOAD FORECAST	33
4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?.....	33
5. COST ALLOCATION, RATE DESIGN, AND OTHER CHARGES.....	35
5.1 Are the proposed cost allocation methodology, allocations, and revenue-to cost ratios, appropriate?.....	35
5.2 Is the proposed rate design, including fixed/variable splits, appropriate?	37
5.3 Are the proposed Retail Transmission Service Rates and Low Voltage Service Rates appropriate?.....	39

5.4	Are the proposed loss factors appropriate?	41
5.5	Are the Specific Service Charges and Retail Service Charges appropriate?	42
5.6	Are rate mitigation proposals required and appropriate?.....	43
6.	ACCOUNTING.....	45
6.1	Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?	45
7.	OTHER.....	54
7.1	Is the proposed effective date appropriate?	54
7.2	Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?.....	55
8.	APPENDICES.....	56
	Appendix A – Updated 2024 Revenue Requirement Work Form	57
	Appendix B - Appendix 2-AB: Capital Expenditure Summary	77
	Appendix C - Updated Appendix 2-BA: 2024 Fixed Asset Continuity Schedules	79
	Appendix D – Bill Impacts Settlement	87
	Appendix E – Draft Tariff of Rates and Charges	100
	Appendix F – Pre-settlement Clarification Questions	111
	Appendix G – Locates DVA Accounting Order.....	137

LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Settlement Proposal:

- OHL 2024 Load Forecast Model 20240313
- OHL 2024_Cost_Allocation_Model_1.0_20240313
- OHL 2024_DVA_Continuity_Schedule_CoS 20240313
- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240313
- OHL 2024_Rev_Reqt_Workform 20240313
- OHL 2024_RTSSR_Workform 20240313
- OHL 2024_Tariff_Schedule_and_Bill_Impact_Model 20240313
- OHL 2024_Test_year_Income_Tax_PILs 20240313
- OHL_2024_Benchmarking_Model 20240313
- OHL_2024_GA_Analysis_Workform 20240313
- OHL 2024 Load Profile 20240313
- OHL 2024_Sentinel_lights_Rate_Mitigation_Over 3 years 20240313

**Orangeville Hydro Limited
(“Orangeville” or “OHL”)
EB-2023-0045
Settlement Proposal**

Filed with OEB: March 13, 2024

SUMMARY

In reaching this complete settlement, the Parties (as defined below) have been guided by the *Filing Requirements For Electricity Distribution Rate Applications - 2023 Edition for 2024 Rate Applications, Chapter 2 Cost of Service, December 15, 2022*, the approved issues list attached as Schedule A to the Ontario Energy Board’s (the “OEB”) Decision on Issues List of November 23, 2023 (“Approved Issues List”) and the Report of the OEB titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

Capitalized terms used in this summary but not otherwise defined herein have the meaning ascribed to such terms elsewhere in this Settlement Proposal.

This Settlement Proposal reflects a complete settlement of the issues in this proceeding. Table A is a summary of the settlement on the issues in the Approved Issues List.

Table A – Issues List Summary

Issue	Status	Supporting Parties	Parties taking no position
1.1 Capital and In-Service Additions	Complete Settlement	All	None
1.2 Rate Base and Depreciation	Complete Settlement	All	None
2.1 OM&A	Complete Settlement	All	None
2.2 Shared Service Cost Allocation Methodology	Complete Settlement	All	None
3.1 Cost of Capital and Capital Structure	Complete Settlement	All	None
3.2 PILs	Complete Settlement	All	None
3.3 Other Revenue	Complete Settlement	All	None
3.4 Impacts of Accounting Changes	Complete Settlement	All	None
3.5 Revenue Requirement Determination	Complete Settlement	All	None
4.1 Load Forecast	Complete Settlement	All	None
5.1 Cost Allocation	Complete Settlement	All	None
5.2 Rate Design, including fixed/variable splits	Complete Settlement	All	None

5.3	Retail Transmission Service Rates and Low Volage Service Rates	Complete Settlement	All	None
5.4	Loss Factor	Complete Settlement	All	None
5.5	Specific Service Charges, Retail Service Charges	Complete Settlement	All	None
5.6	Rate Mitigation	Complete Settlement	All	None
6.1	Deferral and Variance Accounts	Complete Settlement	All	None
7.1	Effective Date	Complete Settlement	All	None
7.2	Responding to all Relevant OEB Directions from Previous Proceedings	Complete Settlement	All	None

As a result of this Settlement Proposal, OHL has made changes to the Revenue Requirement as depicted below in Table B.

Table B: Revenue Requirement Summary

Category	Item	Application	Interrogatory Responses	Change	Settlement Proposal	Change	Total Change
Cost of Capital	Regulated Return on Rate Base	\$1,733,078	\$1,732,841	-\$236	\$1,713,928	-\$18,914	-\$19,150
	Regulated Rate of Return	6.48%	6.48%	0.00%	6.45%	-0.03%	-\$0
Rate Base and CAPEX	2024 Net Capital Additions	\$2,958,264	\$2,958,264	\$0	\$2,583,264	-\$375,000	-\$375,000
	2024 Net Fixed Asset Opening Balance Test Year	\$23,340,703	\$23,340,703	\$0	\$23,343,285	\$2,582	\$2,582
	2024 Net Fixed Asset Closing Balance Test Year	\$25,121,954	\$25,121,954	\$0	\$24,755,313	-\$366,640	-\$366,640
	2024 Average Net Fixed Assets	\$24,231,328	\$24,231,328	\$0	\$24,049,299	-\$182,029	-\$182,029
	Cost of Power	\$29,298,887	\$29,382,348	\$83,460	\$29,686,452	\$304,105	\$387,565
	Working Capital	\$33,483,404	\$33,566,864	\$83,460	\$33,721,253	\$154,389	\$237,849
	Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0%	\$0
	Working Capital Allowance	\$2,511,255	\$2,517,515	\$6,260	\$2,529,094	\$11,579	\$17,839
	Rate Base	\$26,742,584	\$26,748,843	\$6,260	\$26,578,393	-\$170,450	-\$164,191
Operating Expenses	Amortization Expense	\$1,124,239	\$1,124,239	\$0	\$1,119,615	-\$4,624	-\$4,624
	Grossed-up PILS	\$184,067	\$178,365	-\$5,702	\$182,496	\$4,131	-\$1,571
	OM&A	\$4,235,523	\$4,235,523	\$0	\$4,085,523	-\$150,000	-\$150,000
	Property Taxes	\$44,298	\$44,298	\$0	\$44,298	\$0	\$0
Revenue Requirement	Service Revenue Requirement	\$7,321,205	\$7,315,266	-\$5,939	\$7,145,860	-\$169,406	-\$175,345
	Less: Other Revenues	\$402,186	\$402,186	\$0	\$405,057	\$2,871	\$2,871
	Base Revenue Requirement	\$6,919,019	\$6,913,080	-\$5,939	\$6,740,803	-\$172,278	-\$178,216
	Revenue Deficiency / (Sufficiency)	\$829,921	\$810,666	-\$19,255	\$622,806	-\$187,860	-\$207,115

The Bill Impacts as a result of this Settlement Proposal are set out in Appendix D and summarized in Table C.

Table C: Summary of Bill Impacts

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 3.38	11.6%	\$ 4.21	10.6%	\$ 5.09	9.8%	\$ 4.77	3.6%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ (0.67)	-1.0%	\$ 2.15	2.4%	\$ 4.28	3.5%	\$ 4.02	1.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kW	\$ 6.73	1.9%	\$ 42.01	7.5%	\$ 67.50	7.4%	\$ 65.20	2.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 6.48	24.3%	\$ 6.85	22.9%	\$ 7.08	21.5%	\$ 6.63	11.4%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 195.38	15.7%	\$ 229.40	16.6%	\$ 239.66	15.7%	\$ 270.90	8.3%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 2.08	20.6%	\$ 2.53	17.6%	\$ 2.87	14.9%	\$ 2.69	5.0%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 3.38	11.6%	\$ 4.58	11.6%	\$ 5.46	10.5%	\$ 5.12	4.2%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ (0.67)	-1.0%	\$ 3.13	3.5%	\$ 5.26	4.4%	\$ 4.94	1.6%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 31.40	3.2%	\$ 258.06	13.5%	\$ 377.08	10.5%	\$ 440.86	2.3%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 1,217.77	14.4%	\$ 1,419.02	16.1%	\$ 1,472.80	15.4%	\$ 1,671.37	9.2%

The impact of the Settlement Proposal with regards to capital additions and OM&A expenses results in an estimated efficiency assessment of 28.31% below predicted costs using the PEG forecasting model provided by the OEB as can be seen in Table D.

Table D: Summary of Cost Benchmarking Results

Year	Status	Total Cost	% Difference from Predicted	3-Year Average Performance	Efficiency Assessment
2021	Actuals	\$7,022,686	-29.60%		1
2022	Actuals	\$7,774,710	-28.36%		1
2023 Bridge Year	Forecast	\$8,472,237	-28.29%	-28.75%	1
2024 Test Year	Forecast	\$9,059,890	-28.27%	-28.31%	1

This Settlement Proposal also incorporates the Regulated Price Plan (“RPP”) pricing from the OEB’s Regulated Price Plan Price Report for November 1, 2023 to October 31, 2024 (released October 19, 2023). This Settlement Proposal also incorporates the updated 2024 Cost of Capital Parameters which were issued by the OEB on October 31, 2023. The Revenue Requirement in Table B incorporates all of the settled issues including the RPP and Cost of Capital Updates. For information purposes only, Table E illustrates the revenue requirement on initial application and upon settlement respectively.

Table E: Revenue Requirement Summary (Application/Interrogatory Responses/Settlement Proposal updates)

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Proposal
1	OM&A Expenses	\$4,235,523	\$4,235,523	\$4,085,523
2	Amortization/Depreciation	\$1,124,239	\$1,124,239	\$1,119,615
3	Property Taxes	\$44,298	\$44,298	\$44,298
5	Income Taxes (Grossed up)	\$184,067	\$178,365	\$182,496
6	Other Expenses	\$ -		
7	Return			
	Deemed Interest Expense	\$731,835	\$747,414	\$734,780
	Return on Deemed Equity	\$1,001,242	\$985,427	\$979,148
8	Service Revenue Requirement (before Revenues)	<u>\$7,321,205</u>	<u>\$7,315,267</u>	<u>\$7,145,860</u>
9	Revenue Offsets	\$402,186	\$402,186	\$405,057
10	Base Revenue Requirement (excluding Transformer Owership Allowance credit)	<u>\$6,919,019</u>	<u>\$6,913,080</u>	<u>\$6,740,803</u>
11	Distribution revenue	\$6,919,019	\$6,913,080	\$6,740,803
12	Other revenue	\$402,186	\$402,186	\$405,057
13	Total revenue	<u>\$7,321,205</u>	<u>\$7,315,266</u>	<u>\$7,145,860</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$0)</u> (1)	<u>(\$0)</u> (1)	<u>\$ -</u>

This Settlement Proposal is the culmination of extensive discussion and consideration by the Parties which represent an array of interests affected by OHL's Application for electricity distribution rates. Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB. Refer to Appendix E for the Proposed Tariff of Rates and Charges resulting if this Settlement Proposal is accepted by the OEB.

BACKGROUND

OHL filed a Cost of Service application with the OEB on October 2, 2023 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that OHL charges for electricity distribution, to be effective May 1, 2024 (OEB Docket Number EB-2023-0045) (the “Application”).

The OEB issued and published a Notice of Hearing dated October 23, 2023, and Procedural Order (“PO”) No. 1 on November 13, 2023, the latter of which required the Parties to the proceeding to develop a proposed issues list.

On November 17, 2023, pursuant to PO No. 1, OEB Staff submitted a proposed Issues List as agreed to by the Parties. OEB Staff also advised the OEB that “parties may wish to raise additional matters for inclusion on the Issues List after the responses to the interrogatories are received.” On November 23, 2023, the OEB issued its Decision on Issues List, approving the list submitted by OEB Staff. This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

PO No. 1 scheduled the Settlement Conference for February 5 to 7, 2024. OHL filed its Interrogatory Responses with the OEB on January 19, 2024, pursuant to which OHL updated several models and submitted them to the OEB as Excel documents.

A Settlement Conference was convened between February 5 to 6, 2024 in accordance with the OEB’s *Rules of Practice and Procedure* (the “Rules”) and the OEB’s *Practice Direction on Settlement Conferences* (the “Practice Direction”).

Andrew Pride acted as facilitator for the Settlement Conference which lasted for two days.

OHL and the following Intervenors (the “Intervenors”), participated in the Settlement Conference:

School Energy Coalition (“SEC”); and
Vulnerable Energy Consumers Coalition (“VECC”).

OHL and the Intervenors are collectively referred to below as the “Parties”.

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in page 5 of the Practice Direction. Although OEB staff is not a party to this Settlement Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties, it is null and void and of no further effect. In entering into

this Agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

The Parties acknowledge that the Settlement Conference is privileged and confidential in accordance with the Practice Direction. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB's *Practice Direction on Confidential Filings* and the rules of that latter document do not apply. Instead, in the Settlement Conference, and in this Agreement, the Parties have interpreted "confidential" to mean that the documents and other information provided during the course of the Settlement Conference, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that "attendees" is deemed to include, in this context, persons who were not in attendance via video conference at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the "evidence" in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal; (b) the Appendices to this document; and (c) the evidence filed concurrently with this Settlement Proposal titled "Responses to Pre-Settlement Clarification Questions" ("Clarification Responses"). The supporting Parties for each settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by OHL. While the Intervenors have reviewed the Appendices, the Intervenors are relying on the accuracy of those Appendices and the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List for the Application attached to the Decision on Issues List dated November 23, 2023.

The Parties are pleased to advise the OEB that they have reached a complete agreement with respect to the settlement of all of the issues in this proceeding. Specifically:

<p>“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the oral hearing in respect of the specific issue.</p>	<p># issues settled: ALL</p>
<p>“Partial Settlement” means an issue for which there is partial settlement, as OHL and the Intervenors who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing on the portions of the issue for which no agreement has been reached.</p>	<p># issues partially settled: None</p>
<p>“No Settlement” means an issue for which no settlement was reached. OHL and the Intervenors who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.</p>	<p># issues not settled: None</p>

According to the Practice Direction (p. 2), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. These adjustments are specifically set out in the text of the Settlement Proposal.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not OHL is a party to such proceeding.

Where in this Settlement Proposal, the Parties “accept” the evidence of OHL, or the Parties or any of them “agree” to a revised term or condition, including a revised budget or forecast, then unless the Settlement Proposal expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

1. Capital Spending and Rate Base

1.1 Are the proposed capital expenditures and in-service additions appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the 2023 in-service additions, 2024 capital expenditures and 2024 in-service additions, are appropriate.

In an update made prior to the start of the settlement conference (February 28, 2024) OHL adjusted its request for 2023 total PP&E to include for the purpose of calculating rates an amount of \$1,979,897 (2,024,102 - \$44,204 in disposals). For 2024 the proposal was for closing additions of \$2,907,024 (2,958,264-51,240 in disposals). This amount was unchanged from the initial application.

For the purposes of settlement, the Parties agree to the following adjustment:

- OHL will reduce its 2024 net capital expenditures and in-service additions in the 2024 Test Year by \$375,000 on an envelope basis in the categories of System Renewal, System Service and General Plant. For the purposes of calculating the revenue requirement, OHL has reduced System Service spending by \$348,000, and reduced General Plant spending on office equipment by \$27,000, as further detailed in Table 1.1A. The total net in-service additions in the 2024 Test Year shall be \$2,583,264, as further detailed in Table 1.1B.

The Parties accept the evidence of OHL that the rationale for the level and pacing of planned capital expenditures as adjusted for the 2024 Test Year in this Settlement Proposal appropriately meet the four performance outcomes established for electricity distributors: Customer Focus, Operational Effectiveness, Public Policy Responsiveness, and Financial Performance.

Table 1.1A
Summary of Capital Additions/Expenditures

2023 Bridge Year

Category	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
System Access	\$820,036	820,036	\$0	820,036	\$0	820,036	\$0	844,440	\$24,405	\$24,405
System Renewal	\$583,185	583,185	\$0	583,185	\$0	583,185	\$0	\$803,409	\$220,224	\$220,224
System Service	\$976,919	976,919	\$0	976,919	\$0	976,919	\$0	\$744,099	-\$232,820	-\$232,820
General Plant	\$124,383	124,383	\$0	124,383	\$0	124,383	\$0	\$123,917	-\$466	-\$466
Total CAPEX	\$2,504,522	\$2,504,522	\$0	\$2,504,522	\$0	\$2,504,522	\$0	\$2,515,865	\$11,342	\$11,342
Capital Contributions	-\$451,067	-\$451,067	\$0	-\$451,067	\$0	-\$451,067	\$0	-\$491,763	-\$40,696	-\$40,696
Net CAPEX	\$2,053,455	\$2,053,455	\$0	\$2,053,455	\$0	\$2,053,455	\$0	\$2,024,102	-\$29,354	-\$29,354

2024 Test Year

Investment Category	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
System Access	\$1,359,889	1,359,889	\$0	1,359,889	\$0	1,359,889	\$0	1,359,889	\$0	\$0
System Renewal	\$787,454	\$787,454	\$0	787,454	\$0	787,454	\$0	787,454	\$0	\$0
System Service	\$818,940	\$818,940	\$0	818,940	\$0	818,940	\$0	470,940	-\$348,000	-\$348,000
General Plant	\$710,917	\$710,917	\$0	710,917	\$0	710,917	\$0	683,917	-\$27,000	-\$27,000
Total CAPEX	\$3,677,200	\$3,677,200	\$0	\$3,677,200	\$0	\$3,677,200	\$0	\$3,302,200	-\$375,000	-\$375,000
Capital Contributions	-\$718,936	-\$718,936	\$0	-718,936	\$0	-718,936	\$0	-\$718,936	\$0	\$0
Net CAPEX	\$2,958,264	\$2,958,264	\$0	\$2,958,264	\$0	\$2,958,264	\$0	\$2,583,264	-\$375,000	-\$375,000

Table 1.1B
2023 Bridge Year and 2024 Test Year In-Service Additions

2023 Bridge Year In-Service Additions

	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Net In-Service Additions	\$2,053,455	\$2,053,455	\$0	\$2,053,455	\$0	\$2,024,101	-\$29,354	\$2,024,101	\$0	-\$29,354

2024 Test Year In-Service Additions

	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Net In-Service Additions	\$2,958,264	\$2,958,264	\$0	\$2,958,264	\$0	\$2,958,264	\$0	\$2,583,264	-\$375,000	-\$375,000

Evidence:

Application:

- Exhibit 1
 - 1.2.1 Introduction
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 2
 - 2.1.1 Rate Base Basis

- 2.1.2 Rate Base Trend
- 2.1.3 Rate Base Variance Analysis
- 2.2.1 Continuity Statements
- 2.2.2 Gross Asset Breakdown by Function
- 2.2.3 Gross Asset Breakdown by OEB Category
- 2.2.4 Asset Variance Analysis by OEB Category
- 2.3.2 Depreciation and Amortization by Asset Group
- 2.4.1 Working Capital
- Appendix 2-C Distribution System Plan

IRRs: 1-Staff-1, 2-Staff-7, 2-Staff-8, 2-Staff-9, 2-Staff-10, 2-Staff-11, 2-Staff-12, 2-Staff-13, 2-Staff-14, 2-Staff-15, 2-Staff-16, 2-Staff-17, 2-Staff-18, 2-Staff-19, 2-Staff-20, 1-SEC- 1, 1-SEC-2, 2-SEC-6, 2-SEC-7, 2-SEC-8, 2-SEC-9, 2-SEC-10, 2-SEC-11, 2-SEC-12, 2-SEC-13, 2-SEC-14, 2-SEC-15, 2.0-VECC-4, 2.0-VECC-5, 2.0-VECC-6, 2.0-VECC-7, 2.0-VECC-8, 2.0-VECC-9, 2.0-VECC-10

Appendices to this Settlement Proposal:

- Appendix B - Appendix 2-AB: Capital Expenditure Summary
- Appendix C - Updated Appendix 2-BA: 2024 Fixed Asset Continuity Schedules
- Appendix D – Bill Impacts Settlement

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: SEC-30, Staff-3

Supporting Parties: All

Parties Taking No Position: None.

1.2 Are the proposed rate base and depreciation amounts appropriate?

Complete Settlement: The Parties accept that the updated rate base and depreciation amounts, adjusted to reflect various aspects of the settlement, are appropriate.

Changes in depreciation in the Settlement Proposal resulted from settlement on all issues that were flowed through the depreciation calculations.

The Parties agree that the working capital calculations have been appropriately determined in accordance with OEB policies and practices. OHL utilizes the OEB’s default allowance for working capital, which is set at 7.5% of the sum of the Cost of Power and OM&A under section 2.2.5 of the OEB’s Chapter 2 Filing Requirements for 2024 Rate Applications, as shown in Table 1.2B below.

**Table 1.2A
 Total Depreciation**

2023 Depreciation

	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Depreciation	\$1,057,203	\$1,057,203	\$0	\$1,057,203	\$0	\$1,054,126	-\$3,077	\$1,054,126	\$0	-\$3,077

2024 Depreciation

	Application	Error Checking Responses	Change	Interrogatory Responses	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Depreciation	\$1,134,013	\$1,134,013	\$0	\$1,134,013	\$0	\$1,138,612	\$4,599	\$1,128,235	-\$10,377	-\$5,777

**Table 1.2B
Rate Base**

Category	Item	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Average Net Fixed Assets	Opening Cost	\$31,910,408	\$31,910,408	\$0	\$31,893,090	-\$17,318	-\$17,318
	Closing Cost	\$34,817,432	\$34,817,432	\$0	\$34,425,114	-\$392,318	-\$392,318
	Average Cost	\$33,363,920	\$33,363,920	\$0	\$33,159,102	-\$204,818	-\$204,818
	Opening Accumulated Depreciation	-\$8,569,706	-\$8,569,706	\$0	-\$8,549,805	\$19,901	\$19,901
	Closing Accumulated Depreciation	-\$9,695,478	-\$9,695,478	\$0	-\$9,669,800	\$25,678	\$25,678
	Average Depreciation	-\$9,132,592	-\$9,132,592	\$0	-\$9,109,803	\$22,789	\$22,789
	Average Net Fixed Assets	\$24,231,328	\$24,231,328	\$0	\$24,049,299	-\$182,029	-\$182,029
Working Capital Allowance	OM&A	\$4,235,523	\$4,235,523	\$0	\$4,085,523	-\$150,000	-\$150,000
	Property Tax	\$44,298	\$44,298	\$0	\$44,298	\$0	\$0
	Cost of Power	\$29,298,887	\$29,382,348	\$83,460	\$29,686,452	\$304,105	\$387,565
	Total Working Capital	\$33,483,404	\$33,566,864	\$83,460	\$33,721,253	\$154,389	\$237,849
	Working Capital Allowance Rate	7.50%	7.50%	\$0	7.50%	\$0	\$0
	Working Capital Allowance	\$2,511,255	\$2,517,515	\$6,260	\$2,529,094	\$11,579	\$17,839
Rate Base	Rate Base	\$26,742,583	\$26,748,843	\$6,260	\$26,578,393	-\$170,450	-\$164,190

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 2
 - 2.1.1 Rate Base Basis
 - 2.1.2 Rate Base Trend
 - 2.1.3 Rate Base Variance Analysis
 - 2.2.1 Continuity Statements
 - 2.2.2 Gross Asset Breakdown by Function
 - 2.2.3 Gross Asset Breakdown by OEB Category
 - 2.2.4 Asset Variance Analysis by OEB Category
 - 2.3.2 Depreciation and Amortization by Asset Group
 - 2.4.1 Working Capital
 - 2.4.2 Cost of Power
 - 2.8 Capitalization
 - Appendix 2-A Capitalization Policy
 - Appendix 2-B Depreciation Policy

IRRs: 1-Staff-1, 1-Staff-6

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: Staff-6

Supporting Parties: All

Parties Taking No Position: None.

2. OM&A

2.1 Are the proposed OM&A expenditures appropriate?

Complete Settlement: OHL applied for inclusion of \$4,235,523 in OM&A costs. The Parties agree that OHL will reduce its proposed OM&A expenses in the 2024 Test Year by \$150,000 and that the total planned OM&A expenses of \$4,085,523 in the 2024 Test Year is appropriate. The Parties also agree that OHL will manage its OM&A budget as it sees fit and specific adjustments to OHL's OM&A plans have not been finalized and may change. OHL has applied the reduction in the tables throughout this settlement document and the live Excel models as an envelope adjustment.

As shown in Table 2.1A below, Total 2024 Settlement Test Year OM&A Expenses have increased by 27% compared to December 31, 2014 Actuals (representing an annual growth rate of approximately 2.4% per year). Table 2.1B below is a Summary of OM&A expenses with variance. 2023 OM&A Expenses in Table 2.1B changed from the interrogatory responses which were based on estimates, to Clarification Responses which were based on 2023 actual unaudited results. OHL confirms that this level of spending is sufficient to maintain a safe and reliable distribution system.

Table 2.1A
Appendix 2-JA
Summary of OM&A Expenses

	2014 Last Rebasings Year OEB Approved	2014 Last Rebasings Year Actuals	2015 Actuals	2016 Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Actuals	2023 Bridge Year	2024 Test Year
<i>Reporting Basis</i>	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Operations	\$ 472,964	\$ 455,612	\$ 460,635	\$ 406,298	\$ 446,425	\$ 388,461	\$ 525,906	\$ 607,287	\$ 857,766	\$ 797,113	\$ 831,144	\$ 958,856
Maintenance	\$ 574,086	\$ 463,655	\$ 500,883	\$ 501,001	\$ 543,006	\$ 366,416	\$ 433,085	\$ 200,701	\$ 220,193	\$ 367,349	\$ 305,234	\$ 305,426
SubTotal	\$ 1,047,050	\$ 919,266	\$ 961,518	\$ 907,299	\$ 989,431	\$ 754,878	\$ 958,991	\$ 807,988	\$ 1,077,960	\$ 1,164,462	\$ 1,136,378	\$ 1,264,282
%Change (year over year)		-12.2%	4.6%	-5.6%	9.1%	-23.7%	27.0%	-15.7%	33.4%	8.0%		11.3%
%Change (Test Year vs Last Rebasings Year - Actual)												37.5%
Billing and Collecting	\$ 690,788	\$ 672,279	\$ 711,093	\$ 722,310	\$ 779,777	\$ 763,378	\$ 807,700	\$ 774,214	\$ 976,444	\$ 983,094	\$ 1,095,391	\$ 1,176,556
Community Relations	\$ 16,092	\$ 25,135	\$ 16,698	\$ 53,322	\$ 31,171	\$ 32,725	\$ 22,929	\$ 9,004	\$ 14,205	\$ 32,446	\$ 45,802	\$ 56,354
Administrative and General	\$ 1,501,253	\$ 1,608,253	\$ 1,598,272	\$ 1,634,276	\$ 1,523,520	\$ 1,649,290	\$ 1,652,453	\$ 1,606,634	\$ 1,312,250	\$ 1,459,400	\$ 1,586,477	\$ 1,588,331
SubTotal	\$ 2,208,133	\$ 2,305,667	\$ 2,326,064	\$ 2,409,908	\$ 2,334,469	\$ 2,445,393	\$ 2,483,082	\$ 2,389,852	\$ 2,302,898	\$ 2,474,940	\$ 2,727,671	\$ 2,821,241
%Change (year over year)		4.4%	0.9%	3.6%	-3.1%	4.8%	1.5%	-3.8%	-3.6%	7.5%	10.2%	3.4%
%Change (Test Year vs Last Rebasings Year - Actual)												
Total	\$ 3,255,183	\$ 3,224,934	\$ 3,287,582	\$ 3,317,207	\$ 3,323,900	\$ 3,200,271	\$ 3,442,073	\$ 3,197,840	\$ 3,380,858	\$ 3,639,401	\$ 3,864,049	\$ 4,085,523
%Change (year over year)		-0.9%	1.9%	0.9%	0.2%	-3.7%	7.6%	-7.1%	5.7%	7.6%	6.2%	5.7%

	2014 Last Rebasings Year OEB Approved	2014 Last Rebasings Year Actuals	2015 Actuals	2016 Actuals	2017 Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Actuals	2022 Actuals	2023 Bridge Year	2024 Test Year
Operations ⁴	\$ 472,964	\$ 455,612	\$ 460,635	\$ 406,298	\$ 446,425	\$ 388,461	\$ 525,906	\$ 607,287	\$ 857,766	\$ 797,113	\$ 831,144	\$ 958,856
Maintenance ⁵	\$ 574,086	\$ 463,655	\$ 500,883	\$ 501,001	\$ 543,006	\$ 366,416	\$ 433,085	\$ 200,701	\$ 220,193	\$ 367,349	\$ 305,234	\$ 305,426
Billing and Collecting ⁶	\$ 690,788	\$ 672,279	\$ 711,093	\$ 722,310	\$ 779,777	\$ 763,378	\$ 807,700	\$ 774,214	\$ 976,444	\$ 983,094	\$ 1,095,391	\$ 1,176,556
Community Relations ⁷	\$ 16,092	\$ 25,135	\$ 16,698	\$ 53,322	\$ 31,171	\$ 32,725	\$ 22,929	\$ 9,004	\$ 14,205	\$ 32,446	\$ 45,802	\$ 56,354
Administrative and General ⁸	\$ 1,501,253	\$ 1,608,253	\$ 1,598,272	\$ 1,634,276	\$ 1,523,520	\$ 1,649,290	\$ 1,652,453	\$ 1,606,634	\$ 1,312,250	\$ 1,459,400	\$ 1,586,477	\$ 1,588,331
Total	\$ 3,255,183	\$ 3,224,934	\$ 3,287,582	\$ 3,317,207	\$ 3,323,900	\$ 3,200,271	\$ 3,442,073	\$ 3,197,840	\$ 3,380,858	\$ 3,639,401	\$ 3,864,049	\$ 4,085,523
%Change (year over year)		-0.9%	1.9%	0.9%	0.2%	-3.7%	7.6%	-7.1%	5.7%	7.6%	6.2%	5.7%

**Table 2.1B
 Summary of OM&A Expenses with Variance**

2023 OM &A Expenses

Item	Application	Interrogatory Response	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Operations	\$876,770	\$900,109	\$23,339	\$831,144	-\$68,965	\$831,144	\$0	-\$45,626
Maintenance	\$372,689	\$278,299	-\$94,390	\$305,234	\$26,935	\$305,234	\$0	-\$67,455
Billing and Collecting	\$1,074,172	\$1,074,172	\$0	\$1,095,391	\$21,219	\$1,095,391	\$0	\$21,219
Community Relations	\$51,171	\$51,171	\$0	\$45,802	-\$5,369	\$45,802	\$0	-\$5,369
Administrative and General	\$1,437,893	\$1,437,893	\$0	\$1,586,477	\$148,584	\$1,586,477	\$0	\$148,584
Total OM&A Excl. Property Tax	\$3,812,695	\$3,741,645	-\$71,051	\$3,864,049	\$122,404	\$3,864,049	\$0	\$51,353
Property Tax	\$43,008	\$43,008	\$0	\$44,298	\$1,290	\$44,298	\$0	\$1,290
Total OM&A Incl. Property Tax	\$3,855,703	\$3,784,653	-\$71,051	\$3,908,347	\$123,694	\$3,908,347	\$0	\$52,644

2024 OM &A Expenses

Item	Application	Interrogatory Response	Change	Clarification Responses	Change	Settlement Proposal	Change	Total Change
Operations	\$1,008,856	\$1,008,856	\$0	\$1,008,856	\$0	\$1,008,856	\$0	\$0
Maintenance	\$350,426	\$350,426	\$0	\$350,426	\$0	\$350,426	\$0	\$0
Billing and Collecting	\$1,191,556	\$1,191,556	\$0	\$1,191,556	\$0	\$1,191,556	\$0	\$0
Community Relations	\$61,354	\$61,354	\$0	\$61,354	\$0	\$61,354	\$0	\$0
Administrative and General	\$1,623,330	\$1,623,330	\$0	\$1,623,330	\$0	\$1,623,331	\$0	\$0
Settlement Reduction			\$0	\$0	\$0	-\$150,000	-\$150,000	-\$150,000
Total OM&A Excl. Property Tax	\$4,235,523	\$4,235,523	\$0	\$4,235,523	\$0	\$4,085,523	-\$150,000	-\$150,000
Property Tax	\$44,298	\$44,298	\$0	\$44,298	\$0	\$44,298	\$0	\$0
Total OM&A Incl. Property Tax	\$4,279,821	\$4,279,821	\$0	\$4,279,821	\$0	\$4,129,821	-\$150,000	-\$150,000

Evidence:

Application:

- Exhibit 1
 - 1.2.1 Introduction
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 4
 - 4.2.1 Recoverable OM&A Expenses
 - 4.2.2 Recoverable OM&A Cost Drivers
 - 4.2.3 OM&A Programs Table

- 4.2.2.1 Program Delivery Costs
- 4.2.2.2 Programs Overview
- 4.2.4 OM&A Cost Per Customer and Per FTE
- 4.3 OM&A Variance Analysis By Programs

IRRs: 1-Staff-1, 1-Staff-3, 1-Staff-4, 4-Staff-24, 4-Staff-25, 4-Staff-26, 4-Staff-27, 4-Staff-28, 4-Staff-29, 4-Staff-30, 4-Staff-31, 4-Staff-32, 4-Staff-33, 4-Staff-34, 4-Staff-35, 4-Staff-36, 4-Staff-37, 4-Staff-38, 4-Staff-39, 4-Staff-40, 1-SEC-1, 1-SEC-2, 2-SEC-9, 2-SEC-10, 4-SEC-18, 4-SEC-19, 4-SEC-20, 4-SEC-21, 4-SEC-22, 1.0-VECC-2, 1.0-VECC-3, 4.0-VECC-18, 4.0-VECC-19, 4.0-VECC-20, 4.0-VECC-21, 4.0-VECC-22, 4.0-VECC-23, 4.0-VECC-24, 4.0-VECC-25, 4.0-VECC-26, 4.0-VECC-27, 4.0-VECC-29, 4.0-VECC-30

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL_2024_Filing_Requirements_Chapter2_Appendices_20240228
- OHL_2024_Benchmarking_Model_20240228

Clarification Responses: SEC-29, SEC-33, Staff-1, Staff-2, Staff-3

Supporting Parties: All

Parties Taking No Position: None.

2.2 Is the proposed shared services cost allocation methodology and the quantum appropriate?

Complete Settlement: The Parties agree that OHL's proposed shared services cost allocation methodology and quantum are appropriate.

Evidence:

Application:

- Exhibit 4
 - 4.3.2 Shared Services and Corporate Cost Allocation
 - 4.3.2.1 Shared Services Among Affiliates and Parent Company
 - 4.3.2.2 Allocation Methodology for Corporate and Shared Services
 - 4.3.2.5 Shared Services and Corporate Cost Variance Analysis

IRRs: 1-Staff-1, 6-SEC-25, 4.0-VECC-28

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: SEC-35

Supporting Parties: All

Parties Taking No Position: None.

3. Cost of Capital, PILs, and Revenue Requirement

3.1 Is the proposed cost of capital (interest on debt, return on equity) and capital structure appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed cost of capital and capital structure are appropriate. The Parties accept that the cost of capital calculations have been appropriately determined in accordance with OEB policies and practices as shown in Tables 3.1A and 3.1B below. The Draft Rate Order attached at Appendix E uses the 2024 “Cost of Capital Parameter Updates”.

For the purposes of settlement, the Parties agree to the following adjustments:

- OHL has updated the 2024 weighted average cost of debt in accordance with 5.0-VECC-31 by removing from Table 3.1A below line 9 (TD Budgeted Term Loan at 5.3%) and prorating the remaining “regulatory overleveraged amount” from line 2 (TD at 5.007%). This change results in a 2024 weighted average cost of debt of 4.49% and a weighted average cost of capital of 6.45%.

The Parties agree that the adjustments above are not meant to be precedent and are being agreed to in the context of a full settlement. These adjustments are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, including future rate applications.

**Table 3.1A
Appendix 2-OB**

		Year		2024						
Row	Description	Lender	Affiliated or Third-Party Debt?	Fixed or Variable-Rate?	Start Date	Term (years)	Principal (\$)	Rate (%) ²	Interest (\$) ¹	Additional Comments, if any
1	Term Loan Payable 9214932-02 - 4.866%	TD Bank	Third Party	Fixed	1-Aug-22	5	\$ 1,927,367	0.04866	\$ 94,653.23	
2	Term Loan Payable 5.007%, P 13888.89+ir	TD Bank	Third Party	Fixed	1-Dec-22	5	\$ 1,778,249	0.05007	\$ 89,592.67	
3	Term Loan Payable - 4.20%	TD Bank	Third Party	Fixed	2-Jan-19	10	\$ 1,719,933	0.042	\$ 72,536.88	
4	Term Loan Payable - 3.60%	TD Bank	Third Party	Fixed	31-Mar-17	10	\$ 1,585,647	0.036	\$ 57,337.94	
5	Term Loan Payable 9214932-12- 3.54%/5.3	TD Bank	Third Party	Fixed	19-Apr-19	20	\$ 3,150,302	0.0354	\$ 153,848.04	
6	Term Loan Payable - 2.58% renewable	TD Bank	Third Party	Fixed	3-Feb-21	5	\$ 872,052	0.0258	\$ 22,593.37	
7	Term Loan Payable 9214932-13 - 4.922%	TD Bank	Third Party	Fixed	8-Sep-22	5	\$ 2,916,918	0.04922	\$ 144,060.36	
8	Term Loan Payable 9214932-04 - 3.62%	TD Bank	Third Party	Fixed	1-Dec-21	5	\$ 933,430	0.0362	\$ 33,923.86	
9	Budgeted Term Loan	TD Bank	Third Party	Fixed	31-May-24	5	\$ -	0.053	\$ -	
Total							\$ 14,883,900	4.49%	\$ 668,546.34	

**Table 3.1B
Cost of Capital**

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$14,975,847	4.54%	\$680,597
2	Short-term Debt	4.00%	\$1,069,703	4.79%	\$51,239
3	Total Debt	60.00%	\$16,045,550	4.56%	\$731,835
	Equity				
4	Common Equity	40.00%	\$10,697,033	9.36%	\$1,001,242
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$10,697,033	9.36%	\$1,001,242
7	Total	100.00%	\$26,742,584	6.48%	\$1,733,078
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$14,979,352	4.54%	\$680,756
2	Short-term Debt	4.00%	\$1,069,954	6.23%	\$66,658
3	Total Debt	60.00%	\$16,049,306	4.66%	\$747,414
	Equity				
4	Common Equity	40.00%	\$10,699,537	9.21%	\$985,427
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$10,699,537	9.21%	\$985,427
7	Total	100.00%	\$26,748,843	6.48%	\$1,732,841
Settlement Proposal					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$14,883,900	4.49%	\$668,546
9	Short-term Debt	4.00%	\$1,063,136	6.23%	\$66,233
10	Total Debt	60.00%	\$15,947,036	4.61%	\$734,780
	Equity				
11	Common Equity	40.00%	\$10,631,357	9.21%	\$979,148
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$10,631,357	9.21%	\$979,148
14	Total	100.00%	\$26,578,393	6.45%	\$1,713,928

Evidence:

Application:

- Exhibit 5
 - 5.1 Capital Structure
 - 5.1.1 Parameters Used
 - 5.1.2 Completed Appendix 2-OA
 - 5.1.3 Completed Appendix 2-OB
 - 5.1.4 Variance Analysis of Capital Structure
 - 5.2.1 Calculation of each Capital Component Cost

IRRs: 1-Staff-1, 5-Staff-41, 5-SEC-23, 5.0-VECC-31, 5.0-VECC-32

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: Staff-4

Supporting Parties: All

Parties Taking No Position: None.

3.2 Is the proposed PILs (or Tax) amount appropriate?

Complete Settlement: The Parties agree that the proposed PILs, as adjusted for other changes in the Settlement Proposal are appropriate. A summary of the updated PILs calculation is presented in Table 3.2A below.

**Table 3.2A
Grossed-Up PILs**

Category	Item	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Grossed Up PILS	Income Taxes (Not grossed up)	\$135,289	\$131,098	-\$4,191	\$134,135	\$3,037	-\$1,154
	Income Taxes (Grossed up)	\$184,067	\$178,365	-\$5,702	\$182,496	\$4,131	-\$1,571

Evidence:

Application:

- Exhibit 6
 - 6.2. Taxes or Payments in Lieu of Taxes (“PILS”) and Property Taxes
 - 6.2.1 Income Taxes or PILS
 - 6.2.1.1 Calculations of PILS

IRRs: 1-Staff-1, 9-Staff-60, 9-Staff-61, 9-Staff-62

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Test_year_Income_Tax_PILs 20240228

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.3 Is the proposed Other Revenue forecast appropriate?

Complete Settlement: The Parties accept that the other revenue forecast, as updated in Table 3.3A, is appropriate.

**Table 3.3A
Other Revenue**

Other Revenue	Account	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Specific Service Charges	4235	\$73,848	\$73,848	\$0	\$73,848	\$0	\$0
Late Payment Charges	4225	\$44,132	\$44,132	\$0	\$44,132	\$0	\$0
Other Revenue	4082, 4084, 4086, 4210, 4245	\$229,852	\$229,852	\$0	\$232,942	\$3,090	\$3,090
Other Income or Deductions	4355, 4375, 4380, 4390, 4405	\$54,354	\$54,354	\$0	\$54,136	-\$219	-\$219
Total Other Revenue		\$402,186	\$402,186	\$0	\$405,057	\$2,871	\$2,871

Evidence:

Application:

- Exhibit 6
 - 6.3 Other Revenue
 - 6.3.1 Other Revenue Variance Analysis
 - 6.3.2 Other Revenue Account Breakdown

IRRs: 1-Staff-1, 9-Staff-51, 6-SEC-24, 6-SEC-25, 6.0-VECC-33, 6.0-VECC-34

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: VECC-45, SEC-34, SEC-35

Supporting Parties: All

Parties Taking No Position: None.

3.4 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?

Complete Settlement: The Parties accept that all impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified and recorded, and the rate-making treatment of each of these impacts is appropriate.

Evidence:

Application:

- Exhibit 1
 - 1.8.6 Existing/Proposed Accounting Orders

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

3.5 Is the proposed calculation of the Revenue Requirement appropriate?

Complete Settlement: The Parties accept that the proposed Revenue Requirement has been accurately determined based on the elements of this Settlement Proposal. A summary of the adjusted Base Revenue Requirement of \$6,740,803, reflecting adjustments and settled issues and includes adjustments for the RRRP rates published December 7, 2023, is presented in Table 3.5A below. Table 3.5B identifies the agreed upon elements for the cost of power. The Draft Rate Order attached at Appendix E uses the 2024 Regulated Price Plan electricity rates.

**Table 3.5A
Revenue Deficiency/Sufficiency**

Category	Item	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Service Revenue Requirement	OM&A	\$4,235,523	\$4,235,523	\$0	\$4,085,523	-\$150,000	-\$150,000
	Property Taxes	\$44,298	\$44,298	\$0	\$44,298	\$0	\$0
	Amortization Expense	\$1,124,239	\$1,124,239	\$0	\$1,119,615	-\$4,624	-\$4,624
	Regulated Return on Rate Base	\$1,733,078	\$1,732,841	-\$236	\$1,713,928	-\$18,914	-\$19,150
	Grossed Up PILS	\$184,067	\$178,365	-\$5,702	\$182,496	\$4,131	-\$1,571
	Service Revenue Requirement	\$7,321,205	\$7,315,267	-\$5,938	\$7,145,860	-\$169,407	-\$175,345
Revenue Offsets	Other Revenues	\$402,186	\$402,186	\$0	\$405,057	\$2,871	\$2,871
Base Revenue Requirement	Base Revenue Requirement	\$6,919,019	\$6,913,081	-\$5,938	\$6,740,803	-\$172,278	-\$178,216
Revenue Sufficiency	Distribution Revenue at Current Rates	\$6,089,098	\$6,102,414	\$13,317	\$6,117,997	\$15,583	\$28,899
	Revenue Deficiency / (Sufficiency)	\$829,922	\$810,667	-\$19,255	\$622,806	-\$187,861	-\$207,116

**Table 3.5B
Cost of Power**

Cost of Power	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
4705 - Power Purchased	\$20,789,349	\$19,938,409	-\$850,939	\$20,187,606	\$249,197	-\$601,742
4707 - Global Adjustment	\$4,174,667	\$6,434,108	\$2,259,441	\$6,475,401	\$41,293	\$2,300,734
4708 - Charges WMS	\$1,237,682	\$1,223,366	-\$14,316	\$1,235,866	\$12,500	-\$1,816
4714 - Charges NW	\$2,369,730	\$2,527,138	\$157,408	\$2,553,205	\$26,067	\$183,475
4716 - Charges CN	\$1,480,602	\$1,707,956	\$227,354	\$1,727,411	\$19,455	\$246,809
4730 - RRRP	\$192,659	\$385,748	\$193,089	\$389,660	\$3,912	\$197,001
4750 - Charges LV	\$913,949	\$840,537	-\$73,412	\$846,224	\$5,687	-\$67,725
4751 - IESO SME	\$65,021	\$65,061	\$40	\$65,061	\$0	\$40
Misc A/R or A/P	-\$1,924,771	-\$3,739,976	-\$1,815,205	-\$3,793,981	-\$54,005	-\$1,869,211
Total	\$29,298,887	\$29,382,348	\$83,460	\$29,686,452	\$304,105	\$387,565

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 6
 - 6.0 Revenue Requirement and Calculation of Revenue Deficiency
 - 6.0.1 Proposed Revenue Requirement
 - 6.0.4 Determination of Net Income and Calculation of Revenue Deficiency
 - 6.0.5 Summary of Revenue Requirement
 - 6.0.6 Revenue Deficiency Analysis and Drivers

IRRs: 1-Staff-1

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228
- OHL 2024_Rev_Reqt_Workform 20240228

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

4. Load Forecast

4.1 Is the proposed load forecast methodologies and the resulting load forecasts appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the customer forecast, load forecast, conservation and demand management adjustments and the resulting billing determinants are an appropriate forecast of the energy and demand requirements of OHL’s customers, consistent with OEB policies and practices.

For the purposes of settlement, OHL agreed to make the following adjustments and update the load forecast accordingly:

- OHL will adjust its load forecast trend variable by carrying it forward into the Bridge Year and Test Year.

The billing determinants are reproduced below as Table 4.1A:

**Table 4.1A
Billing Determinants**

Rate Class	Item	Application	Interrogatory Response	Change	Settlement Proposal	Change	Total Change
Residential	Customers	11,725	11,741	16	11,741	0	16
	kWh	93,562,278	94,799,332	1,237,054	95,562,231	762,899	1,999,953
GS<50 kW	Customers	1,176	1,168	-8	1,168	0	-8
	kWh	34,272,791	34,443,737	170,946	35,768,954	1,325,217	1,496,163
GS 50 to 4999 kW	Customers	126	126	0	126	0	0
	kW	313,259	317,236	3,977	317,655	419	4,396
Sentinel Lighting	Connections	158	157	0	157	0	0
	kW	278	277	-1	276	-1	-2
Street Lighting	Connections	3,015	2,974	-41	2,974	0	-41
	kW	2,462	2,445	-16	2,416	-29	-46
Unmetered Scattered Load	Connections	97	96	0	96	0	0
	kWh	370,613	369,018	-1,595	366,146	-2,873	-4,468

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 3

IRRS: 1-Staff-1, 3-Staff-21, 3-Staff-22, 3-Staff-23, 3-SEC-16, 3-SEC-17, 3.0-VECC-11, 3.0-VECC-12, 3.0-VECC-13, 3.0-VECC-14, 3.0-VECC-15, 3.0-VECC-16, 3.0-VECC-17

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228
- OHL 2024 Load Forecast Model 20240228

Clarification Responses: VECC-51, Staff-5

Supporting Parties: All

Parties Taking No Position: None.

5. Cost Allocation, Rate Design, and Other Charges

5.1 Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios, appropriate?

Complete Settlement: The Parties agree that OHL’s proposals on cost allocation methodology, allocations, and revenue-to-cost ratios are appropriate. OHL will update its load profiles for its next rebasing application.

The revenue-to-cost ratios are reproduced below in Table 5.1A.

**Table 5.1A
Revenue to Cost Ratios**

Rate Class	Revenue to Cost Ratios Resulting from Cost Allocation Model	Proposed Revenue to Cost Ratio	OEB Target Low	OEB Target High
Residential	103.45%	103.45%	85%	115%
GS<50 kW	118.31%	116.60%	80%	120%
GS 50 to 4999 kW	79.14%	80.00%	80%	120%
Sentinel Lighting	67.01%	71.34%	80%	120%
Street Lighting	89.96%	89.96%	80%	120%
Unmetered Scattered Load	101.54%	101.54%	80%	120%

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 7

IRRs: 1-Staff-1, 7-Staff-42, 7-Staff-43, 7-Staff-44, 7.0-VECC-35, 7.0-VECC-36, 7.0-VECC-37, 8.0-VECC-42, 8.0-VECC-43

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Cost_Allocation_Model_1.0_20240228

Clarification Responses: VECC-46, VECC-47, VECC-48

Supporting Parties: All

Parties Taking No Position: None.

5.2 Is the proposed rate design, including fixed/variable splits, appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that OHL’s proposal for rate design, including fixed/variable splits, is appropriate.

For the purposes of settlement, the Parties agree to the following adjustments:

- In accordance with the scenario posed in 8-Staff-45, OHL shall maintain fixed charges for both the GS < 50 kW and the GS 50 – 4,999 kW rate classes at the current level.

The fixed-variable splits and the resultant proposed fixed and variable charges are reproduced below in Tables 5.2A and 5.2B.

**Table 5.2A
Fixed Variable Split**

Rate Class	Allocated Base Revenue Requirement	Percentage from Fixed	Percentage from Variable	Fixed Component of Revenue Requirement	Variable Component of Revenue Requirement	Transformer Allowance
Residential	\$4,526,450	100.00%	0.00%	\$4,526,450	\$0	\$0
GS<50 kW	\$992,398	51.78%	48.22%	\$513,899	\$478,499	\$0
GS 50 to 4999 kW	\$1,104,850	25.73%	74.27%	\$284,301	\$820,548	\$94,089
Sentinel Lighting	\$12,783	63.59%	36.41%	\$8,129	\$4,654	\$0
Street Lighting	\$89,771	72.71%	27.29%	\$65,272	\$24,498	\$0
Unmetered Scattered Load	\$12,830	69.50%	30.50%	\$8,917	\$3,913	\$0
Total	\$6,739,081			\$5,406,968	\$1,332,113	\$94,089

**Table 5.2B
 Proposed Distribution Rates**

Rate Class	Variable Billing Unit	Proposed Monthly Charge	Proposed Variable Rate
Residential	kWh	\$32.13	\$0.0000
GS<50 kW	kWh	\$36.65	\$0.0134
GS 50 to 4999 kW	kW	\$187.83	\$2.8793
Sentinel Lighting	kW	\$4.31	\$16.8804
Street Lighting	kW	\$1.83	\$10.1410
Unmetered Scattered Load	kWh	\$7.71	\$0.0107

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 1
 - 8.0 Rate Design
 - 8.1 Fixed/Variable Proportion

IRRs: 1-Staff-1, 8-Staff-45, 8-Staff-48, 8-SEC-26, 6.0-VECC-34, 8.0-VECC-38

Appendices to this Settlement Proposal:

- Appendix D – Bill Impacts Settlement

Settlement Models:

- OHL 2024_Cost_Allocation_Model_1.0_20240228

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

5.3 Are the proposed Retail Transmission Service Rates and Low Voltage Service Rates appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the proposed Retail Transmission Service Rates and Low Voltage Rates are appropriate.

For the purposes of settlement, the Parties agree to the following adjustments:

- Retail Transmission Service Rates shall be updated to reflect final 2024 UTRs in accordance with 8-Staff-46.
- Low Voltage Service Rates have been calculated based on change in demand and not consumption. The Parties note, that in terms of the LV cost forecast, while there is an agreement that the forecasted cost is reasonable, there is no agreement that the methodology used to derive the cost is appropriate.

The Retail Transmission Service Rates and Low Voltage Rates have been reproduced below in Tables 5.3A and 5.3B.

**Table 5.3A
 Retail Transmission Service Rates (RTSR)**

Rate Class	Billing Units	Line and Transformation Connection Service Rate	Network Service Rate
Residential	kWh	\$0.0099	\$0.0068
GS<50 kW	kWh	\$0.0092	\$0.0062
GS 50 to 4999 kW	kW	\$3.7788	\$2.5365
Sentinel Lighting	kW	\$2.8638	\$2.0025
Street Lighting	kW	\$2.8498	\$1.9609
Unmetered Scattered Load	kWh	\$0.0092	\$0.0062

Table 5.3B
Low Voltage Rates

Rate Class	Billing Units	Low Voltage Rate
Residential	kWh	\$0.0034
GS<50 kW	kWh	\$0.0031
GS 50 to 4999 kW	kW	\$1.2742
Sentinel Lighting	kW	\$1.0060
Street Lighting	kW	\$0.9851
Unmetered Scattered Load	kWh	\$0.0031

Evidence:

Application:

- Exhibit 8
 - 8.2 Retail Transmission Service Rates (“RTSRs”)
 - 8.6 Low Voltage Service Rates

IRRs: 1-Staff-1, 8-Staff-46, 8.0-VECC-39, 8.0-VECC-41

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_RTSR_Workform 20240228

Clarification Responses: VECC-49, VECC-50

Supporting Parties: All

Parties Taking No Position: None.

5.4 Are the proposed loss factors appropriate?

Complete Settlement: The Parties agree that the proposed loss factors are appropriate.

The loss factor calculation is reproduced below as Table 4.1B:

**Table 4.1B
Loss Factor
Appendix 2R**

	Historical Years					2-Year Average	5-Year Average	
	2018	2019	2020	2021	2022			
Losses Within Distributor's System								
A(1)	"Wholesale" kWh delivered to distributor (higher value)	271,448,005	266,484,886	268,065,309	273,321,905	280,863,863	277,092,884	272,036,794
A(2)	"Wholesale" kWh delivered to distributor (lower value)	266,473,256	261,985,354	263,490,930	268,727,922	275,958,140	272,343,031	267,327,120
B	Portion of "Wholesale" kWh delivered to distributor for its Large Use Customer(s)							-
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	266,473,256	261,985,354	263,490,930	268,727,922	275,958,140	272,343,031	267,327,120
D	"Retail" kWh delivered by distributor	257,992,240	253,939,485	255,738,306	260,728,374	268,116,946	264,422,660	259,303,070
E	Portion of "Retail" kWh delivered by distributor to its Large Use Customer(s)							-
F	Net "Retail" kWh delivered by distributor = D - E	257,992,240	253,939,485	255,738,306	260,728,374	268,116,946	264,422,660	259,303,070
G	Loss Factor in Distributor's system = C / F	1.0329	1.0317	1.0303	1.0307	1.0292	1.0300	1.0309
Losses Upstream of Distributor's System								
H	Supply Facilities Loss Factor	1.0187	1.0172	1.0174	1.0171	1.0178	1.0174	1.0176
Total Losses								
I	Total Loss Factor = G x H	1.0522	1.0494	1.0482	1.0483	1.0475	1.0479	1.0491

Evidence:

Application:

- Exhibit 8
 - 8.8 Loss Adjustment Factors

IRRs: 1-Staff-1, 8-Staff-49, 2.0-VECC-9, 8.0-VECC-42

Appendices to this Settlement Proposal: N/A

Settlement Models:

- OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228

Clarification Responses: VECC-50, VECC-51

Supporting Parties: All

Parties Taking No Position: None.

5.5 Are the Specific Service Charges and Retail Service Charges appropriate?

Complete Settlement: The Parties agree that OHL's proposed Specific Service Charges and Retail Service Charges are appropriate as shown in the Tariff Schedule and Bill Impacts Model.

Evidence:

Application:

- Exhibit 8
 - 8.3 Retail Service Charges
 - 8.5 Specific Service Charges

IRRs: 1-Staff-1, 7-Staff-44, 8-Staff-47, 8.0-VECC-40

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

5.6 Are rate mitigation proposals required and appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the rate mitigation proposals are required and appropriate.

The Parties agreed that rate mitigation would only be done for the Sentinel Light rate class, which currently has a 23.99% Total Bill impact. The Sentinel Light revenue-to-cost ratio is 67.01% and will be increased to the 80% floor over three years. In addition, the Rate Rider for Group 2 accounts will have a disposition period of three years for the Sentinel Light rate class only, with a sunset date of April 30, 2027. As a result, Total Bill impact for the Sentinel Light rate class for May 1, 2024 will be 11.43%, May 1, 2025, 3.04% and May 1, 2026, 2.97%, before other changes, as shown in Table 5.4 below. The lost revenue in 2024 and 2025 will be at Orangeville's cost.

Table 5.4
Rate Mitigation for Sentinel Lighting

Sentinel Lighting	Monthly Service Charge	Volumetric Rate	Group 2 Rate Rider	Bill Impact
Status Quo Proposed Year 1	\$4.89	\$19.1541	\$7.8096	23.99%
Mitigation Proposed Year 1 - 2024	\$4.31	\$16.8804	\$2.6032	11.43%
Mitigation Proposed Year 2 - 2025	\$4.60	\$18.0173	\$2.6032	3.04%
Mitigation Proposed Year 3 - 2026	\$4.89	\$19.1541	\$2.6032	2.97%

Please see Table C in the summary section above for the summary of bill impacts.

Evidence:

Application:

- Exhibit 8
 - 8.12 Rate Mitigation

IRRs: 8-Staff-50

Appendices to this Settlement Proposal:

- Appendix D – Bill Impacts Settlement

Settlement Models:

- OHL 2024_Tariff_Schedule_and_Bill_Impact_Model 20240228

Clarification Responses: VECC-48, VECC-52

Supporting Parties: All

Parties Taking No Position: None.

6. Accounting

6.1 Are the proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that OHL’s proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, are appropriate.

OHL agrees to the following:

- Both accounts “1508 – Other Regulatory Assets – Sub-account Energy East Consultation Costs” with a debit balance of \$1,638 and “1548 – Retail Cost Variance Account – STR” with a debit balance of \$693 shall not be disposed as they do not meet OHL’s materiality threshold.
- OHL shall forecast and dispose of Account 1508 – Pole Attachment Revenue Calculation up until the end of April 30, 2024 and discontinue the account following disposition. Table 6.1A shows the increase to the credit balance in 1508 - Pole Attachment Revenue for the forecasted principal and interest amounts. Please also see Table 6.1B below for the total forecasted balance.

**Table 6.1A
 Account 1508 – Pole Attachment**

Pole Attachment	Application	Settlement	Difference
Principal	-\$164,940	-\$202,755	-\$37,815
Interest	-\$16,321	-\$18,921	-\$2,600
Claim	-\$181,261	-\$221,676	-\$40,415

- In lieu of the variance account established in EB-2023-0143, OHL shall establish Account 1508 – Other Regulatory Assets, Sub-Account Locates Variance Account to address the issue of incremental costs of locates in Ontario. Any actual locate costs above or below \$104,000 plus/minus a \$10,000 deadband shall be recorded in this 1508 - Locates sub-account. The \$104,000 represents the average annual cost of locates for OHL between 2014 and 2022. Appendix G – Locates DVA Accounting Order provides details on this variance account.
- OHL shall adjust the amount recovered in “1508 – Other Regulatory Assets – Sub-account OEB Cost Assessment Variance” account from \$158,189 (including actual and forecasted interest of \$16,919) to the amount set out in Table 6.1B below of \$58,437 (including actual interest of \$1,335).
- The Rate Rider for Group 2 Accounts initially returned a \$0.0000 volumetric rate rider for the GS<50 kW class. OHL proposes that this balance of -\$993 is recovered from the GS<50 kW class using a # of Customers rate rider of -\$0.0708.

Table 6.1B below sets out the Deferral and Variance Account balances as updated to reflect this Settlement Proposal. Table 6.1C below details proposed rate riders. Table 6.1D below details what Deferral and Variance Accounts will continue, discontinue or will be new as of May 1, 2024.

Table 6.1B
Deferral and Variance Account Balances

Account Description	USoA	Principal	Interest to 31-Dec-22	Total	Projected Interest	Total Claim	Disposition Method
Group 1 Accounts							
LV Variance Account	1550	\$536,065	\$6,422	\$542,487	\$36,854	\$579,341	Rate Rider for Group 1
Smart Metering Entity Charge Variance Account	1551	-\$35,522	-\$341	-\$35,862	-\$2,442	-\$38,305	Rate Rider for Group 1
RSVA - Wholesale Market Service Charge	1580	\$561,272	\$6,932	\$568,204	\$38,587	\$606,792	Rate Rider for Group 1
Variance WMS – Sub-account CBR Class B	1580	-\$23,644	-\$400	-\$24,043	-\$1,625	-\$25,669	Rate Rider for Group 1
RSVA - Retail Transmission Network Charge	1584	\$149,563	\$3,105	\$152,667	\$10,282	\$162,950	Rate Rider for Group 1
RSVA - Retail Transmission Connection Charge	1586	\$44,040	\$1,228	\$45,268	\$3,028	\$48,296	Rate Rider for Group 1
RSVA - Power (excluding Global Adjustment)	1588	\$277,575	\$6,386	\$283,962	\$19,083	\$303,045	Rate Rider for Group 1
RSVA - Global Adjustment	1589	\$623	\$29,387	\$30,010	\$43	\$30,052	Rate Rider for Group 1
DVA Regulatory Balances (2019)	1595	\$0	\$206	\$206	\$0	\$206	Rate Rider for Group 1
DVA Regulatory Balances (2020)	1595	\$4,845	\$3,467	\$8,311	\$333	\$0	
DVA Regulatory Balances (2021)	1595	-\$22,280	\$3,202	-\$19,078	-\$1,532	\$0	
DVA Regulatory Balances (2022)	1595	\$314,525	\$10,442	\$324,967	\$21,624	\$0	
Group 1 total (including Account 1589)		\$1,807,060	\$70,037	\$1,877,098	\$124,235	\$1,666,708	
Group 1 total (excluding Account 1589)		\$1,806,438	\$40,650	\$1,847,088	\$124,193	\$1,636,655	

Account Description	USoA	Principal	Interest to 31-Dec-22	Total	Projected Interest	Total Claim	Disposition Method
Group 2 Accounts							
Deferred IFRS Transition Costs	1508	\$146,809	\$21,843	\$168,652	\$10,093	\$178,745	Rate Rider for Group 2
Pole Attachment	1508	-\$202,755	-\$4,981	-\$207,736	-\$13,939	-\$221,675	Rate Rider for Group 2
OEB Cost Assessment Variance	1508	\$57,102	\$1,335	\$58,437	\$0	\$58,437	Rate Rider for Group 2
COVID-19 Variance	1509	\$0	\$0	\$0	\$0	\$0	Rate Rider for Group 2
Retail Cost Variance Account - Retail	1518	\$231,202	\$15,182	\$246,384	\$15,895	\$262,279	Rate Rider for Group 2
Pension & OPEB	1522			\$0		\$0	Rate Rider for Group 2
Retail Cost Variance Account - STR	1548			\$0		\$0	Rate Rider for Group 2
Subtotal		\$232,358	\$33,379	\$265,737	\$12,049	\$277,785	
PILs and Tax Variance for 2006 and Subsequent Years	1592	\$2,698	\$1,321	\$4,018	\$185	\$4,204	Rate Rider for Group 2
PILs and Tax Variance for 2006 and Subsequent Years - CCA Changes	1592	-\$129,397	-\$2,806	-\$132,204	-\$8,896	-\$141,100	Rate Rider for Group 2
Group 2 Total (including 1592)		\$105,658	\$31,893	\$137,551	\$3,338	\$140,890	
Smart Meter Capital and Recovery Offset Variance - Stranded Meter Costs	1555	-\$7,268	\$0	-\$7,268	-\$500	-\$7,768	Rate Rider for Group 2
Accounting Changes Under CGAAP Balance + Return Component	1555	-\$20,093	\$0	-\$20,093	\$0	-\$20,093	Rate Rider for Group 2
Impacts Arising from the COVID 19 Emergency	1509	\$95	\$233	\$328	\$6	\$0	
Group 2 Total		\$78,392	\$32,127	\$110,518	\$2,845	\$113,029	
Group 1 & Group 2 Total		\$1,885,452	\$102,164	\$1,987,616	\$127,080	\$1,779,736	

**Table 6.1C
 Proposed Rate Riders**

Rate Rider Calculation for Group 1 Deferral / Variance Accounts Balances (excluding Global Adj.)

1550, 1551, 1584, 1586, 1595, 1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance (excluding 1589)	Rate Rider for Deferral/ Variance Accounts
Residential	kWh	95,562,231	\$575,083	0.006
GS<50 kW	kWh	35,768,954	\$224,880	0.0063
GS 50 to 4999 kW	kW	317,655	\$398,951	1.2559
Sentinel Lighting	kW	276	\$633	2.2958
Street Lighting	kW	2,416	\$5,569	2.3052
Unmetered Scattered Load	kWh	366,146	\$2,337	0.0064
Total			\$1,207,452	

Rate Rider Calculation for Group 1 Deferral/Variance Accounts Balances (excluding Global Adj.)- Non-WMP

1580 and 1588

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 1 Balance - Non-WMP	Rate Rider for Deferral/Variance Accounts
Residential	kWh	95,562,231	\$0	0
GS<50 kW	kWh	35,768,954	\$0	0
GS 50 to 4999 kW	kW	312,123	\$454,872	1.4573
Sentinel Lighting	kW	276	\$0	0
Street Lighting	kW	2,416	\$0	0
Unmetered Scattered Load	kWh	366,146	\$0	0
Total			\$454,872	

Rate Rider Calculation for Account 1580, sub-account CBR Class B

1580, Sub-account CBR Class B

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Sub-account 1580 CBR Class B Balance	Rate Rider for Sub-account 1580 CBR Class B
Residential	kWh	95,562,231	-\$11,867	-0.0001
GS<50 kW	kWh	35,768,954	-\$4,442	-0.0001
GS 50 to 4999 kW	kW	178,695	-\$8,044	-0.045
Sentinel Lighting	kW	276	-\$12	-0.0447
Street Lighting	kW	2,416	-\$108	-0.0446
Unmetered Scattered Load	kWh	366,146	-\$45	-0.0001
Total			-\$24,519	

Rate Rider Calculation for RSVA Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power-Global Adjustment
Residential	kWh	1,105,906	\$532	0.0005
GS<50 kW	kWh	5,227,514	\$2,516	0.0005
GS 50 to 4999 kW	kWh	51,511,827	\$24,792	0.0005
Sentinel Lighting	kWh	0	\$0	0
Street Lighting	kWh	709,198	\$341	0.0005
Unmetered Scattered Load	kWh	0	\$0	0
Total			\$28,182	

Rate Rider Calculation for Group 2 Accounts (Excluding 1518, 1548 and 1555)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
Residential	# of Customers	11,741	\$75,516	0.54
GS<50 kW	# of Customers	1,168	-\$993	-0.0708
GS 50 to 4999 kW	kW	317,655	\$9,829	0.0309
Sentinel Lighting	kW	276	\$2,153	7.8096
Street Lighting	kW	2,416	\$45,353	18.7738
Unmetered Scattered Load	kWh	366,146	\$1,264	0.0035
Total			\$133,122	

Rate Rider Calculation for Group 2 Accounts (1575 and 1576 only)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Accounts 1575 and 1576 Balances	Rate Rider for Accounts 1575 and 1576
Residential	# of Customers	11,741	-\$7,170	-0.0509
GS<50 kW	kWh	35,768,954	-\$2,684	-0.0001
GS 50 to 4999 kW	kW	317,655	-\$10,140	-0.0319
Sentinel Lighting	kW	276	-\$7	-0.0270
Street Lighting	kW	2,416	-\$65	-0.0269
Unmetered Scattered Load	kWh	366,146	-\$27	-0.0001
Total			-\$20,093	

Table 6.1D
Deferral and Variance Accounts to Continue/Discontinue/New as of May 1, 2024

Account Description	Account	Continue / Discontinue
Group 1		
LV Variance Account	1550	Continue
Smart Meter Entity Charge	1551	Continue
RSVA WMS	1580	Continue
RSVA WMS CBR Class A	1580	Continue
RSVA WMS CBR Class B	1580	Continue
RSVA Network	1584	Continue
RSVA Connection	1586	Continue
RSVA Power	1588	Continue
RSVA Global Adjustment	1589	Continue
Disposition and Recovery/Refund of Regulatory Balance (2019)	1595	Discontinue
Disposition and Recovery/Refund of Regulatory Balance (2020)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2021)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2022)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2023)	1595	Continue
Disposition and Recovery/Refund of Regulatory Balance (2024)	1595	New

Account Description	Account	Continue / Discontinue
Group 2		
Other Regulatory Assets - Sub-Account		
OEB Cost Assessment	1508	Discontinue
Customer Choice Initiative	1508	Discontinue
Green Button Implementation	1508	Continue
Pole Attachment	1508	Discontinue
Broadband Expansion	1508	Continue
Ultra-Low Overnight Rate Implementation	1508	Continue
COVID-19	1509	Discontinue
RCVA - Retail	1518	Discontinue
Pension & OPEB Forecast Accrual versus Actual Cash Payment Differential Carrying Charges	1522	Continue
RCVA - STR	1548	Discontinue
Stranded Smart Meters	1555	Discontinue
LRAM	1568	Continue
RSVA - One-Time	1582	Continue
PILS and Tax Variance	1592	Continue
Other Regulatory Liabilities	2405	Continue

Evidence:

Application:

- Exhibit 1
 - 1.2.2 Executive Summary and Business Plan
- Exhibit 8
 - 8.5.1 Wireline Pole Attachment Charge
- Exhibit 9

IRRs: 1-Staff-1, 1-Staff-4, 9-Staff-51, 9-Staff-52, 9-Staff-53, 9-Staff-54, 9-Staff-55, 9-Staff-56, 9-Staff-57, 9-Staff-58, 9-Staff-59, 9-Staff-60, 9-Staff-62, 9-Staff-63, 9-SEC-27, 9-SEC-28, 9.0-VECC-44

Appendices to this Settlement Proposal: Appendix G – Locates DVA Accounting Order

Settlement Models:

- OHL 2024_DVA_Continuity_Schedule_CoS 20240228
- OHL 2024_Tariff_Schedule_and_Bill_Impact_Model 20240228

Clarification Responses: VECC-52

Supporting Parties: All

Parties Taking No Position: None.

7. Other

7.1 Is the proposed effective date appropriate?

Complete Settlement: The Parties agree that the effective date for 2024 rates shall be May 1, 2024.

Evidence:

Application:

- Exhibit 1
 - 1.3.6 Requested Effective Date

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

7.2 Has the applicant responded appropriately to all relevant OEB directions from previous proceedings?

Complete Settlement: The Parties agree that OHL has responded appropriately to all relevant OEB directions from previous rate proceedings.

Evidence:

Application:

- Exhibit 1
 - 1.3.8 Directive from Previous Decisions or Orders

IRRs: N/A

Appendices to this Settlement Proposal: N/A

Settlement Models: N/A

Clarification Responses: N/A

Supporting Parties: All

Parties Taking No Position: None.

8. Appendices

Appendix A – Updated 2024 Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers



Version 1.10

Utility Name	Orangeville Hydro Limited
Service Territory	Orangeville and Grand Valley
Assigned EB Number	EB-2023-0045
Name and Title	Amy Long, CFO
Phone Number	519-942-8000
Email Address	amy.long@orangevillehydro.on.ca
Test Year	2024
Bridge Year	2023
Last Rebasing Year	2014

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

For 2023 filers, the RRWF has been enhanced with an additional column, so that two stages of processing of an application (e.g. interrogatory responses and settlement agreement) between the initial application filing and the OEB decision and draft rate order ("Per Board Decision") can be used. Functionality of the RRWF is the same as in previous versions of the RRWF. (May 2022)

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Table of Contents

1. Info	8. Rev. Def. Suff
2. Table of Contents	9. Rev. Req
3. Data Input Sheet	10. Load Forecast
4. Rate Base	11. Cost Allocation
5. Utility Income	12. Residential Rate Design - hidden. Contact OEB staff if needed.
6. Taxes PILs	13. Rate Design and Revenue Reconciliation
7. Cost of Capital	14. Tracking Sheet

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale blue cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Rate Base and Working Capital

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$33,363,920	\$ -	\$33,363,920	(\$204,818)	\$33,159,102	\$ -	\$33,159,102
2	Accumulated Depreciation (average) ⁽²⁾	(\$9,132,591)	\$ -	(\$9,132,591)	\$22,789	(\$9,109,803)	\$ -	(\$9,109,803)
3	Net Fixed Assets (average) ⁽²⁾	\$24,231,328	\$ -	\$24,231,328	(\$182,029)	\$24,049,299	\$ -	\$24,049,299
4	Allowance for Working Capital ⁽¹⁾	\$2,511,255	\$6,260	\$2,517,515	\$11,579	\$2,529,094	\$ -	\$2,529,094
5	Total Rate Base	\$26,742,584	\$6,260	\$26,748,843	(\$170,450)	\$26,578,393	\$ -	\$26,578,393

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$4,184,517	\$ -	\$4,184,517	(\$149,716)	\$4,034,801	\$ -	\$4,034,801
7	Cost of Power	\$29,298,887	\$83,460	\$29,382,348	\$304,105	\$29,686,452	\$ -	\$29,686,452
8	Working Capital Base	\$33,483,404	\$83,460	\$33,566,864	\$154,389	\$33,721,253	\$ -	\$33,721,253
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$2,511,255	\$6,260	\$2,517,515	\$11,579	\$2,529,094	\$ -	\$2,529,094

Notes

- (1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2023 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.
- (2) Average of opening and closing balances for the year.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Settlement Agreement	Adjustments	Per Board Decision
Operating Revenues:								
1	Distribution Revenue (at Proposed Rates)	\$6,919,019	(\$5,938)	\$6,913,080	(\$172,278)	\$6,740,803	\$ -	\$6,740,803
2	Other Revenue ⁽¹⁾	\$402,186	\$ -	\$402,186	\$2,871	\$405,057	\$ -	\$405,057
3	Total Operating Revenues	\$7,321,205	(\$5,938)	\$7,315,266	(\$169,406)	\$7,145,860	\$ -	\$7,145,860
Operating Expenses:								
4	OM+A Expenses	\$4,235,523	\$ -	\$4,235,523	(\$150,000)	\$4,085,523	\$ -	\$4,085,523
5	Depreciation/Amortization	\$1,124,239	\$ -	\$1,124,239	(\$4,624)	\$1,119,615	\$ -	\$1,119,615
6	Property taxes	\$44,298	\$ -	\$44,298	\$ -	\$44,298	\$ -	\$44,298
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Subtotal (lines 4 to 8)	\$5,404,060	\$ -	\$5,404,060	(\$154,624)	\$5,249,436	\$ -	\$5,249,436
10	Deemed Interest Expense	\$731,835	\$15,579	\$747,414	(\$12,634)	\$734,780	\$ -	\$734,780
11	Total Expenses (lines 9 to 10)	\$6,135,896	\$15,579	\$6,151,474	(\$167,258)	\$5,984,216	\$ -	\$5,984,216
12	Utility income before income taxes	\$1,185,309	(\$21,517)	\$1,163,792	(\$2,148)	\$1,161,644	\$ -	\$1,161,644
13	Income taxes (grossed-up)	\$184,067	(\$5,702)	\$178,365	\$4,131	\$182,496	\$ -	\$182,496
14	Utility net income	\$1,001,242	(\$15,815)	\$985,427	(\$6,279)	\$979,148	\$ -	\$979,148

Notes Other Revenues / Revenue Offsets

(1)	Specific Service Charges	\$73,848	\$ -	\$73,848	\$ -	\$73,848	\$ -	\$73,848
	Late Payment Charges	\$44,132	\$ -	\$44,132	\$ -	\$44,132	\$ -	\$44,132
	Other Distribution Revenue	\$229,852	\$ -	\$229,852	\$3,090	\$232,942	\$ -	\$232,942
	Other Income and Deductions	\$54,354	\$ -	\$54,354	(\$219)	\$54,136	\$ -	\$54,136
	Total Revenue Offsets	\$402,186	\$ -	\$402,186	\$2,871	\$405,057	\$ -	\$405,057



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
Determination of Taxable Income					
1	Utility net income before taxes	\$1,001,242	\$985,427	\$979,148	\$979,148
2	Adjustments required to arrive at taxable utility income	(\$490,717)	(\$490,717)	(\$472,978)	(\$472,978)
3	Taxable income	<u>\$510,526</u>	<u>\$494,711</u>	<u>\$506,170</u>	<u>\$506,170</u>
Calculation of Utility income Taxes					
4	Income taxes	<u>\$135,289</u>	<u>\$131,098</u>	<u>\$134,135</u>	<u>\$134,135</u>
6	Total taxes	<u>\$135,289</u>	<u>\$131,098</u>	<u>\$134,135</u>	<u>\$134,135</u>
7	Gross-up of Income Taxes	<u>\$48,778</u>	<u>\$47,267</u>	<u>\$48,362</u>	<u>\$48,362</u>
8	Grossed-up Income Taxes	<u>\$184,067</u>	<u>\$178,365</u>	<u>\$182,496</u>	<u>\$182,496</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$184,067</u>	<u>\$178,365</u>	<u>\$182,496</u>	<u>\$182,496</u>
10	Other tax Credits	\$ -	\$ -	\$ -	\$ -
Tax Rates					
11	Federal tax (%)	15.00%	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%	11.50%
13	Total tax rate (%)	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>

Notes



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Settlement Agreement	Per Board Decision
1	OM&A Expenses	\$4,235,523	\$4,235,523	\$4,085,523	\$4,085,523
2	Amortization/Depreciation	\$1,124,239	\$1,124,239	\$1,119,615	\$1,119,615
3	Property Taxes	\$44,298	\$44,298	\$44,298	\$44,298
5	Income Taxes (Grossed up)	\$184,067	\$178,365	\$182,496	\$182,496
6	Other Expenses	\$ -			
7	Return				
	Deemed Interest Expense	\$731,835	\$747,414	\$734,780	\$734,780
	Return on Deemed Equity	\$1,001,242	\$985,427	\$979,148	\$979,148
8	Service Revenue Requirement (before Revenues)	<u>\$7,321,205</u>	<u>\$7,315,267</u>	<u>\$7,145,860</u>	<u>\$7,145,860</u>
9	Revenue Offsets	\$402,186	\$402,186	\$405,057	\$405,057
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	<u>\$6,919,019</u>	<u>\$6,913,080</u>	<u>\$6,740,803</u>	<u>\$6,740,803</u>
11	Distribution revenue	\$6,919,019	\$6,913,080	\$6,740,803	\$6,740,803
12	Other revenue	\$402,186	\$402,186	\$405,057	\$405,057
13	Total revenue	<u>\$7,321,205</u>	<u>\$7,315,266</u>	<u>\$7,145,860</u>	<u>\$7,145,860</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾	<u>\$ -</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency


	Application	Interrogatory Responses	Δ% ⁽²⁾	Settlement Agreement	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement Grossed-Up Revenue	\$7,321,205	\$7,315,267	###	\$7,145,860	(2.40%)	\$7,145,860	(2.40%)
Deficiency/(Sufficiency)	\$829,921	\$810,666	###	\$622,806	#####	\$622,806	(24.96%)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$6,919,019	\$6,913,080	###	\$6,740,803	(2.58%)	\$6,740,803	(2.58%)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$829,921	\$810,666	###	\$622,806	#####	\$622,806	(24.96%)

Notes

⁽¹⁾ Line 11 - Line 8

⁽²⁾ Percentage Change Relative to Initial Application



 Ontario Energy Board
**Revenue Requirement Workform
 (RRWF) for 2024 Filers**

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$14,975,847	4.54%	\$680,597
2	Short-term Debt	4.00%	\$1,069,703	4.79%	\$51,239
3	Total Debt	60.00%	\$16,045,550	4.56%	\$731,835
Equity					
4	Common Equity	40.00%	\$10,697,033	9.36%	\$1,001,242
5	Preferred Shares	0.00%	\$-	0.00%	\$-
6	Total Equity	40.00%	\$10,697,033	9.36%	\$1,001,242
7	Total	100.00%	\$26,742,584	6.48%	\$1,733,078
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
Debt					
1	Long-term Debt	56.00%	\$14,979,352	4.54%	\$680,756
2	Short-term Debt	4.00%	\$1,069,954	6.23%	\$66,658
3	Total Debt	60.00%	\$16,049,306	4.66%	\$747,414
Equity					
4	Common Equity	40.00%	\$10,699,537	9.21%	\$985,427
5	Preferred Shares	0.00%	\$-	0.00%	\$-
6	Total Equity	40.00%	\$10,699,537	9.21%	\$985,427
7	Total	100.00%	\$26,748,843	6.48%	\$1,732,841
Settlement Agreement					
		(%)	(\$)	(%)	(\$)
Debt					
8	Long-term Debt	56.00%	\$14,883,900	4.49%	\$668,546
9	Short-term Debt	4.00%	\$1,063,136	6.23%	\$66,233
10	Total Debt	60.00%	\$15,947,036	4.61%	\$734,780
Equity					
11	Common Equity	40.00%	\$10,631,357	9.21%	\$979,148
12	Preferred Shares	0.00%	\$-	0.00%	\$-
13	Total Equity	40.00%	\$10,631,357	9.21%	\$979,148
14	Total	100.00%	\$26,578,393	6.45%	\$1,713,928
Per Board Decision					
		(%)	(\$)	(%)	(\$)
Debt					
8	Long-term Debt	56.00%	\$14,883,900	4.49%	\$668,546
9	Short-term Debt	4.00%	\$1,063,136	6.23%	\$66,233
10	Total Debt	60.00%	\$15,947,036	4.61%	\$734,780
Equity					
11	Common Equity	40.00%	\$10,631,357	9.21%	\$979,148
12	Preferred Shares	0.00%	\$-	0.00%	\$-
13	Total Equity	40.00%	\$10,631,357	9.21%	\$979,148
14	Total	100.00%	\$26,578,393	6.45%	\$1,713,928

Notes

--	--



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Settlement Agreement		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$829,921		\$810,666		\$622,806		\$622,806
2	Distribution Revenue	\$6,089,098	\$6,089,098	\$6,102,415	\$6,102,414	\$6,117,997	\$6,117,997	\$6,117,997	\$6,117,997
3	Other Operating Revenue	\$402,186	\$402,186	\$402,186	\$402,186	\$405,057	\$405,057	\$405,057	\$405,057
	Offsets - net								
4	Total Revenue	<u>\$6,491,284</u>	<u>\$7,321,205</u>	<u>\$6,504,601</u>	<u>\$7,315,266</u>	<u>\$6,523,054</u>	<u>\$7,145,860</u>	<u>\$6,523,054</u>	<u>\$7,145,860</u>
5	Operating Expenses	\$5,404,060	\$5,404,060	\$5,404,060	\$5,404,060	\$5,249,436	\$5,249,436	\$5,249,436	\$5,249,436
6	Deemed Interest Expense	\$731,835	\$731,835	\$747,414	\$747,414	\$734,780	\$734,780	\$734,780	\$734,780
8	Total Cost and Expenses	<u>\$6,135,896</u>	<u>\$6,135,896</u>	<u>\$6,151,474</u>	<u>\$6,151,474</u>	<u>\$5,984,216</u>	<u>\$5,984,216</u>	<u>\$5,984,216</u>	<u>\$5,984,216</u>
9	Utility Income Before Income Taxes	\$355,388	\$1,185,309	\$353,126	\$1,163,792	\$538,839	\$1,161,644	\$538,839	\$1,161,644
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$490,717)	(\$490,717)	(\$490,717)	(\$490,717)	(\$472,978)	(\$472,978)	(\$472,978)	(\$472,978)
11	Taxable Income	<u>(\$135,328)</u>	\$694,592	<u>(\$137,590)</u>	\$673,075	\$65,860	\$688,666	\$65,860	\$688,666
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	<u>(\$35,862)</u>	\$184,067	<u>(\$36,461)</u>	\$178,365	\$17,453	\$182,496	\$17,453	\$182,496
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	<u>\$391,250</u>	<u>\$1,001,242</u>	<u>\$389,588</u>	<u>\$985,427</u>	<u>\$521,386</u>	<u>\$979,148</u>	<u>\$521,386</u>	<u>\$979,148</u>
16	Utility Rate Base	\$26,742,584	\$26,742,584	\$26,748,843	\$26,748,843	\$26,578,393	\$26,578,393	\$26,578,393	\$26,578,393
17	Deemed Equity Portion of Rate Base	\$10,697,033	\$10,697,033	\$10,699,537	\$10,699,537	\$10,631,357	\$10,631,357	\$10,631,357	\$10,631,357
18	Income/(Equity Portion of Rate Base)	3.66%	9.36%	3.64%	9.21%	4.90%	9.21%	4.90%	9.21%
19	Target Return - Equity on Rate Base	9.36%	9.36%	9.21%	9.21%	9.21%	9.21%	9.21%	9.21%
20	Deficiency/Sufficiency in Return on Equity	-5.70%	0.00%	-5.57%	0.00%	-4.31%	0.00%	-4.31%	0.00%
21	Indicated Rate of Return	4.20%	6.48%	4.25%	6.48%	4.73%	6.45%	4.73%	6.45%
22	Requested Rate of Return on Rate Base	6.48%	6.48%	6.48%	6.48%	6.45%	6.45%	6.45%	6.45%
23	Deficiency/Sufficiency in Rate of Return	-2.28%	0.00%	-2.23%	0.00%	-1.72%	0.00%	-1.72%	0.00%
24	Target Return on Equity	\$1,001,242	\$1,001,242	\$985,427	\$985,427	\$979,148	\$979,148	\$979,148	\$979,148
25	Revenue Deficiency/(Sufficiency)	\$609,992	(\$0)	\$595,840	(\$0)	\$457,762	\$ -	\$457,762	\$ -
26	Gross Revenue Deficiency/(Sufficiency)	<u>\$829,921 ⁽¹⁾</u>		<u>\$810,666 ⁽¹⁾</u>		<u>\$622,806 ⁽¹⁾</u>		<u>\$622,806 ⁽¹⁾</u>	

Notes:
⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-I** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-IB** and in Exhibit 3 of the application.

Appendix 2-IB is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

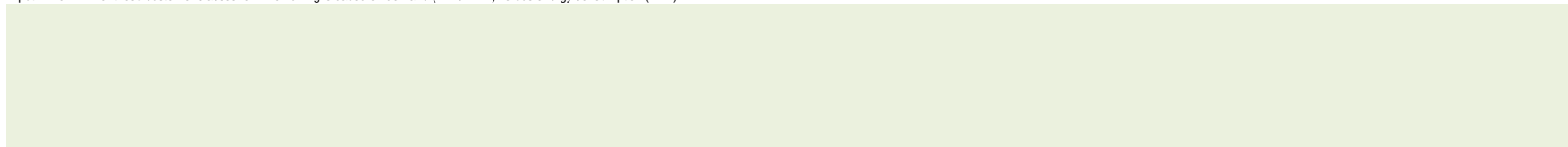
Stage in Process:

Settlement Agreement

	Customer Class Input the name of each customer class.	Initial Application			Interrogatory Responses			Settlement Agreement			Per Board Decision		
		Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual	Customer / Connections Test Year average or mid-year	kWh Annual	kW/kVA ⁽¹⁾ Annual
1	Residential	11,725	93,562,278		11,741	94,799,332		11,741	95,562,231				
2	General Service < 50 kW	1,176	34,272,791		1,168	34,443,737		1,168	35,768,954				
3	General Service 50 to 4,999 kW	126	133,456,842	313,259	126	134,560,490	317,236	126	135,154,245	317,655			
4	Sentinel Lighting	158	99,920	278	157	99,648	277	157	99,191	276			
5	Street Lighting	3,015	883,782	2,462	2,974	871,821	2,445	2,974	867,519	2,416			
6	Unmetered Scattered Load	97	370,613		96	369,018		96	366,146				
7													
8													
9													
10													
11													
12													
13													
14													
15													
16													
17													
18													
19													
20													
	Total		262,646,227	315,998		265,144,047	319,958		267,818,285	320,347			

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)





Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: **Settlement Agreement**

A) Allocated Costs

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾ (7A)	%
From Sheet 10. Load Forecast				
1 Residential	\$ 3,333,639	63.80%	\$ 4,643,906	64.99%
2 General Service < 50 kW	\$ 727,864	13.93%	\$ 890,631	12.46%
3 General Service 50 to 4,999 kW	\$ 1,022,069	19.56%	\$ 1,464,238	20.49%
4 Sentinel Lighting	\$ 14,417	0.28%	\$ 19,882	0.28%
5 Street Lighting	\$ 116,926	2.24%	\$ 113,287	1.59%
6 Unmetered Scattered Load	\$ 9,987	0.19%	\$ 13,917	0.19%
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Total	\$	5,224,903	100.00%	\$	7,145,860	100.00%
		Service Revenue Requirement (from Sheet 9)		\$	7,145,860.26	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) **Calculated Class Revenues**

Name of Customer Class	Load Forecast (LF) X	LF X current	LF X Proposed Rates	Miscellaneous
	current approved rates	approved rates X		Revenues
	(7B)	(1+d) (7C)	(7D)	(7E)
1 Residential	\$ 4,108,236	\$ 4,526,450	\$ 4,526,450	\$ 277,607
2 General Service < 50 kW	\$ 914,511	\$ 1,007,608	\$ 992,398	\$ 46,065
3 General Service 50 to 4,999 kW	\$ 991,308	\$ 1,092,222	\$ 1,104,850	\$ 66,541
4 Sentinel Lighting	\$ 10,821	\$ 11,922	\$ 12,783	\$ 1,401
5 Street Lighting	\$ 81,476	\$ 89,771	\$ 89,771	\$ 12,143
6 Unmetered Scattered Load	\$ 11,645	\$ 12,830	\$ 12,830	\$ 1,301
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 6,117,997	\$ 6,740,803	\$ 6,739,081	\$ 405,057

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
- (6) Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19,

C) Rebalancing Revenue-to-Cost Ratios

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2014	(7C + 7E) / (7A)	(7D + 7E) / (7A)	
	%	%	%	%
1 Residential	101.70%	103.45%	103.45%	85 - 115
2 General Service < 50 kW	116.00%	118.31%	116.60%	80 - 120
3 General Service 50 to 4,999 kW	84.90%	79.14%	80.00%	80 - 120
4 Sentinel Lighting	80.00%	67.01%	71.34%	80 - 120
5 Street Lighting	86.60%	89.96%	89.96%	80 - 120
6 Unmetered Scattered Load	116.80%	101.54%	101.54%	80 - 120
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant rebased in 2019 with further adjustments to move within the range over two years, the most recent year would be 2022. However, the ratios in 2022 would be equal to those after the adjustment in 2021.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

	Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
		Test Year	Price Cap IR Period		
		2024	2025	2026	
1	Residential	103.45%	103.45%	103.45%	85 - 115
2	General Service < 50 kW	116.60%	116.60%	116.60%	80 - 120
3	General Service 50 to 4,999 kW	80.00%	80.00%	80.00%	80 - 120
4	Sentinel Lighting	71.34%	75.67%	80.00%	80 - 120
5	Street Lighting	89.96%	89.96%	89.96%	80 - 120
6	Unmetered Scattered Load	101.54%	101.54%	101.54%	80 - 120
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2024 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2025 and 2026 Price Cap IR models, as necessary. For 2025 and 2026, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2025 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2024 Filers

New Rate Design Policy For Residential Customers

Please complete the following tables.

A Data Inputs (from Sheet 10. Load Forecast)

Test Year Billing Determinants for Residential Class	
Customers	11,741
kWh	95,562,231

Proposed Residential Class Specific Revenue Requirement ¹	\$ 4,526,449.98
--	-----------------

Residential Base Rates on Current Tariff	
Monthly Fixed Charge (\$)	\$ 32.13
Distribution Volumetric Rate (\$/kWh)	

B Current Fixed/Variable Split

	Base Rates	Billing Determinants	Revenue	% of Total Revenue
Fixed	32.13	11,741	\$ 4,526,667.18	
Variable		95,562,231		
TOTAL	-	-		-

C Calculating Test Year Base Rates

Number of Remaining Rate Design Policy Transition Years ²	0
--	---

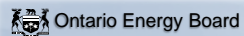
	Test Year Revenue @ Current F/V Split	Test Year Base Rates @ Current F/V Split	Reconciliation - Test Year Base Rates @ Current F/V Split
Fixed			
Variable			
TOTAL		-	

	New F/V Split	Revenue @ new F/V Split	Final Adjusted Base Rates	Revenue Reconciliation @ Adjusted Rates
Fixed				
Variable				
TOTAL	-	\$ -	-	

Checks ³	
Change in Fixed Rate	
Difference Between Revenues @ Proposed Rates and Class Specific Revenue Requirement	

Notes:

- The final residential class specific revenue requirement, excluding allocated Miscellaneous Revenues, as shown on Sheet 11. Cost Allocation, should be used (i.e. the revenue requirement after any proposed adjustments to R/C ratios).
- The distributor should enter the number of years remaining before the transition to fully fixed rates is completed. The change in residential rate design is almost complete and distributors should have either 0 or 1 year remaining. If the distributor has fully transitioned to fixed rates put "0" in cell D40. If the distributor has proposed an additional transition year because the change in the residential rate design will result in the fixed charge increasing by more than \$4/year, put "1" in cell D40.
- Change in fixed rate due to rate design policy should be less than \$4. The difference between the proposed class revenue requirement and the revenue at calculated base rates should be minimal (i.e. should be reasonably considered as a rounding error)



Revenue Requirement Workform (RRWF) for 2024 Filers

Rate Design and Revenue Reconciliation

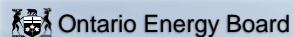
This sheet replaces Appendix 2-V, and provides a simplified model for calculating the standard monthly and volumetric rates based on the allocated class revenues and fixed/variable split resulting from the cost allocation study and rate design and as proposed by the applicant. However, the RRWF does not replace the rate generator model that an applicant distributor may use in support of its application. The RRWF provides a demonstrative check on the derivation of the revenue requirement and on the proposed base distribution rates to recover the revenue requirement, based on summary information from a more detailed rate generator model and other models that applicants use for cost allocation, load forecasting, taxes/PILS, etc.

Stage in Process:		Settlement Agreement			Class Allocated Revenues			Distribution Rates					Revenue Reconciliation					
Customer and Load Forecast					From Sheet 11, Cost Allocation and Sheet 12, Residential Rate Design			Fixed / Variable Splits ^{2,3}		Transformer Ownership Allowance ¹ (\$)	Monthly Service Charge ²		Volumetric Rate ³					
Customer Class	Volumetric Charge Determinant	Customers / Connections	kWh	kW or kVA	Total Class Revenue Requirement	Monthly Service Charge	Volumetric	Fixed	Variable		Rate	No. of decimals	Rate	No. of decimals	MSC Revenues	Volumetric revenues	Revenues less Transformer Ownership Allowance	
From sheet 10, Load Forecast																		
1 Residential	kWh	11,741	95,562,231	-	\$ 4,526,450	\$ 4,526,450	\$ -	100.00%	0.00%		\$ 32.13	2	\$0.0000 /kWh	4	\$ 4,526,667.18	\$ -	\$ 4,526,667.18	
2 General Service < 50 kW	kWh	1,168	35,768,954	-	\$ 992,398	\$ 513,899	\$ 478,499	51.78%	48.22%		\$36.65		\$0.0134 /kWh		\$ 513,899.02	\$ 479,303.9862	\$ 993,203.01	
3 General Service 50 to 4,999 kW	kW	126	135,154,245	317,655	\$ 1,104,850	\$ 284,301	\$ 820,548	25.73%	74.27%	\$ 94,089	\$187.83		\$2.8793 /kW		\$ 284,301.25	\$ 914,625.3181	\$ 1,104,837.85	
4 Sentinel Lighting	kW	157	99,191	276	\$ 12,783	\$ 8,129	\$ 4,654	63.59%	36.41%		\$4.31		\$16.8804 /kW		\$ 8,125.23	\$ 4,654.1947	\$ 12,779.42	
5 Street Lighting	kW	2,974	867,519	2,416	\$ 89,771	\$ 65,272	\$ 24,498	72.71%	27.29%		\$1.83		\$10.1410 /kW		\$ 65,312.01	\$ 24,498.3375	\$ 89,810.34	
6 Unmetered Scattered Load	kWh	96	366,146	-	\$ 12,830	\$ 8,917	\$ 3,913	69.50%	30.50%		\$7.71		\$0.0107 /kWh		\$ 8,914.27	\$ 3,917.7576	\$ 12,832.03	
7															\$ -	\$ -	\$ -	
8															\$ -	\$ -	\$ -	
9															\$ -	\$ -	\$ -	
10															\$ -	\$ -	\$ -	
11															\$ -	\$ -	\$ -	
12															\$ -	\$ -	\$ -	
13															\$ -	\$ -	\$ -	
14															\$ -	\$ -	\$ -	
15															\$ -	\$ -	\$ -	
16															\$ -	\$ -	\$ -	
17															\$ -	\$ -	\$ -	
18															\$ -	\$ -	\$ -	
19															\$ -	\$ -	\$ -	
20															\$ -	\$ -	\$ -	
Total Transformer Ownership Allowance										\$ 94,089					Total Distribution Revenues		\$ 6,740,129.83	
																Base Revenue Requirement		\$ 6,740,802.77
																Difference		-\$ 672.94
																% Difference		-0.010%

Notes:

- Transformer Ownership Allowance is entered as a positive amount, and only for those classes to which it applies.
- The Fixed/Variable split, for each customer class, drives the "rate generator" portion of this sheet of the RRWF. Only the "fixed" fraction is entered, as the sum of the "fixed" and "variable" portions must sum to 100%. For a distributor that may set the Monthly Service Charge, the "fixed" ratio is calculated as: [MSC x (average number of customers or connections) x 12 months] / (Class Allocated Revenue Requirement).
- The Volumetric rate is calculated as [(allocated volumetric revenue requirement for the class + transformer allowance credit for the class)/(annual estimate of the charge determinant for the test year (either kW or kVA for demand-billed customer classes, or kWh for non-demand-billed classes))]

Rates recover revenue requirement



Revenue Requirement Workform (RRWF) for 2024 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

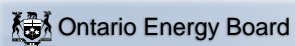
Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Original Application	\$ 1,733,078	6.48%	\$ 26,742,584	\$ 33,483,404	\$ 2,511,255	\$ 1,124,239	\$ 184,067	\$ 4,235,523	\$ 7,321,205	\$ 402,186	\$ 6,919,019	\$ 829,921
1	2-Staff-8 COP: Updated OER rate from 11.7 to 19.3% Change	\$ 1,727,001 -\$ 6,077	6.48% 0.00%	\$ 26,648,813 \$ 93,771	\$ 32,233,125 -\$ 1,250,279	\$ 2,417,484 \$ 93,771	\$ 1,124,239 -	\$ 182,801 \$ 1,266	\$ 4,235,523 -	\$ 7,313,862 \$ 7,343	\$ 402,186 0	\$ 6,911,676 \$ 7,343	\$ 822,578 -\$ 7,343
2	2-Staff-8 COP: Updated RPP rates for OEB Regulated price Plan Price Report November 1, 2023 to October 31, 2024 Change	\$ 1,730,158 \$ 3,158	6.48% 0.00%	\$ 26,697,536 \$ 48,723	\$ 32,882,767 \$ 649,641	\$ 2,466,207 \$ 48,723	\$ 1,124,239 -	\$ 183,459 \$ 658	\$ 4,235,523 -	\$ 7,317,678 \$ 3,815	\$ 402,186 -	\$ 6,915,491 \$ 3,815	\$ 826,393 \$ 3,815
3	2-Staff-8 COP: Change RRRP from \$0.0007 to \$0.0014 (EB-2023-0268) Change	\$ 1,731,003 \$ 845	6.48% 0.00%	\$ 26,710,573 \$ 13,037	\$ 33,056,598 \$ 173,832	\$ 2,479,245 \$ 13,037	\$ 1,124,239 -	\$ 183,635 \$ 176	\$ 4,235,523 -	\$ 7,318,699 \$ 1,021	\$ 402,186 -	\$ 6,916,512 \$ 1,021	\$ 827,414 \$ 1,021
4	8-Staff-46 COP: Change to 2024 UTR Rates (EB-2023-0222) Change	\$ 1,731,223 \$ 219	6.48% 0.00%	\$ 26,713,957 \$ 3,384	\$ 33,101,717 \$ 45,118	\$ 2,482,629 \$ 3,384	\$ 1,124,239 -	\$ 183,681 \$ 46	\$ 4,235,523 -	\$ 7,318,963 \$ 265	\$ 402,186 -	\$ 6,916,777 \$ 265	\$ 827,679 \$ 265
5	5-Staff-41 Change to 2024 Cost of Capital Parameters Change	\$ 1,730,581 -\$ 641	6.48% 0.00%	\$ 26,713,957 -	\$ 33,101,717 -	\$ 2,482,629 -	\$ 1,124,239 -	\$ 177,902 -\$ 5,779	\$ 4,235,523 -	\$ 7,312,543 \$ 6,420	\$ 402,186 -	\$ 6,910,357 -\$ 6,420	\$ 821,259 -\$ 6,420
6	8-Staff-49, 8.0-VECC-41 COP: Loss Factor, Network, Connection and Transformation per EB 2023-0030 and change to LV Rates Change	\$ 1,731,442 \$ 860	6.48% 0.00%	\$ 26,727,235 \$ 13,277	\$ 33,278,750 \$ 177,033	\$ 2,495,906 \$ 13,277	\$ 1,124,239 -	\$ 178,078 \$ 176	\$ 4,235,523 -	\$ 7,313,580 \$ 1,036	\$ 402,186 -	\$ 6,911,393 \$ 1,036	\$ 822,295 \$ 1,036
7	3-SEC-16, 6-Staff-42, 7-Staff-43, 7.0-VECC-36... Load Forecast update to Sept 2023 actuals. CAM change to # of customers, # of meters, load data, # of USL bills, B&C Weighting factors Change	\$ 1,732,682 \$ 1,240	6.48% 0.00%	\$ 26,746,381 \$ 19,147	\$ 33,534,037 \$ 255,287	\$ 2,515,053 \$ 19,147	\$ 1,124,239 -	\$ 178,332 \$ 254	\$ 4,235,523 -	\$ 7,315,075 \$ 1,495	\$ 402,186 -	\$ 6,912,888 \$ 1,495	\$ 823,790 \$ 1,495
8	3-SEC-16, 6-Staff-42, 7-Staff-43, 7.0-VECC-36... Load Forecast update to Sept 2023 actuals. CAM change to # of customers, # of meters, load data, # of USL bills, B&C Weighting factors Change	\$ 1,732,841 \$ 159	6.48% 0.00%	\$ 26,748,843 \$ 2,462	\$ 33,566,864 \$ 32,827	\$ 2,517,515 \$ 2,462	\$ 1,124,239 -	\$ 178,365 \$ 33	\$ 4,235,523 -	\$ 7,315,267 \$ 192	\$ 402,186 -	\$ 6,913,080 \$ 192	\$ 810,666 -\$ 13,124
9	Clarification Questions: Staff-4, Staff-5, SEC-34, VECC-51 Change of ROE to 9.21%, update weather normalized Load Forecast, update 2024 interest income, historical consumption for meter multiplier error 2013-2020 in LF Change	\$ 1,733,436 \$ 595	6.48% 0.00%	\$ 26,758,027 \$ 9,183	\$ 33,685,545 \$ 118,681	\$ 2,526,416 \$ 8,901	\$ 1,129,991 \$ 5,752	\$ 182,727 \$ 4,362	\$ 4,235,441 \$ 82	\$ 7,325,894 \$ 10,627	\$ 475,601 \$ 73,415	\$ 6,850,292 -\$ 62,788	\$ 739,253 -\$ 71,413
10	Settlement Change for Over-leveraged LTD per 5-VECC-31 Change	\$ 1,733,436 \$ -	6.48% 0.00%	\$ 26,758,027 -	\$ 33,685,545 -	\$ 2,526,416 -	\$ 1,129,991 -	\$ 182,727 -	\$ 4,235,441 -	\$ 7,318,443 \$ 7,451	\$ 475,601 -	\$ 6,842,841 \$ 7,451	\$ 731,802 \$ 7,451
11	Change for incrementing Trend Variable in Load Forecast Change	\$ 1,734,322 \$ 885	6.48% 0.00%	\$ 26,771,694 \$ 13,668	\$ 33,867,783 \$ 182,238	\$ 2,540,084 \$ 13,668	\$ 1,129,991 -	\$ 182,909 \$ 182	\$ 4,235,441 -	\$ 7,319,506 \$ 1,063	\$ 475,601 -	\$ 6,843,905 \$ 1,063	\$ 725,908 \$ 5,894
12	Change for GS>50 to ceiling, GS<50 to existing rates Change	\$ 1,734,324 \$ 2	6.48% 0.00%	\$ 26,771,721 \$ 27	\$ 33,868,139 \$ 357	\$ 2,540,110 \$ 27	\$ 1,129,991 -	\$ 182,909 \$ 0	\$ 4,235,441 -	\$ 7,319,508 \$ 2	\$ 475,601 -	\$ 6,843,907 \$ 2	\$ 725,910 \$ 2
13	Settlement adjustments: Updated Capital Depreciation, other revenue, PILS, OM&A	\$ 1,714,234	6.45%	\$ 26,575,848	\$ 33,721,253	\$ 2,529,094	\$ 1,124,705	\$ 184,394	\$ 4,085,523	\$ 7,153,155	\$ 405,057	\$ 6,748,097	\$ 630,100



Revenue Requirement Workform (RRWF) for 2024 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change, issue, etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement			
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PIs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency
	Change	-\$ 20,089	-0.03%	\$ 195,873	-\$ 146,886	-\$ 11,016	\$ 5,286	\$ 1,485	-\$ 149,918	-\$ 166,353	-\$ 70,544	-\$ 95,809	-\$ 95,809
14	Change to notional debt	\$ 1,713,756	6.45%	\$ 26,575,848	\$ 33,721,253	\$ 2,529,094	\$ 1,124,705	\$ 184,394	\$ 4,085,523	\$ 7,152,677	\$ 405,057	\$ 6,747,619	\$ 629,622
	Change	-\$ 478	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-\$ 478	\$ -	-\$ 478	-\$ 478
15	Change to 2024 depreciation expense	\$ 1,713,928	6.45%	\$ 26,578,393	\$ 33,721,253	\$ 2,529,094	\$ 1,119,615	\$ 182,496	\$ 4,085,523	\$ 7,145,860	\$ 405,057	\$ 6,740,803	\$ 622,806
	Change	\$ 171	0.00%	\$ 2,545	\$ -	\$ -	-\$ 5,091	-\$ 1,897	\$ -	-\$ 6,816	\$ -	-\$ 6,816	-\$ 6,816
16		\$ 1,713,928	6.45%	\$ 26,578,393	\$ 33,721,253	\$ 2,529,094	\$ 1,119,615	\$ 182,496	\$ 4,085,523	\$ 7,145,860	\$ 405,057	\$ 6,740,803	\$ 622,806
	Change	\$ 0	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ 0	\$ 0

Appendix B - Appendix 2-AB: Capital Expenditure Summary

File Number: EB-2023-0045
 Exhibit:
 Tab:
 Schedule:
 Page:
 Date: 28-Feb-24

TO BE UPDATED AT THE DRAFT RATE ORDER STAGE

Capital Expenditures = In Service Additions

Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements

First year of Forecast Period:
 2024

CATEGORY	Historical Period (previous plan ¹ & actual)																								Forecast Period (planned)												
	2014			2015			2016			2017			2018			2019			2020			2021			2022			2023			2024	2025	2026	2027	2028		
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	\$ '000						
System Access	411	941	129.0%	457	264	-42.2%	411	1,088	164.7%	457	1,656	262.4%	457	510	11.6%	624	303	-51.4%	609	373	-38.8%	315	737	134.0%	428	96	-77.6%	820	844	3.0%	1,360	659	688	650	866		
System Renewal	525	306	-41.7%	125	237	89.6%	212	252	18.9%	-	248	--	33	201	509.1%	267	218	-18.4%	190	395	107.9%	791	530	-33.0%	541	554	2.4%	583	803	37.8%	787	720	817	738	807		
System Service	595	413	-30.6%	468	601	28.4%	545	434	-20.4%	751	520	-30.8%	709	626	-11.7%	535	676	26.4%	1,005	877	-12.7%	868	925	6.6%	1,095	2,198	100.7%	977	744	-23.8%	471	1,194	1,405	1,359	1,557		
General Plant	494	507	2.6%	377	191	-49.3%	234	168	-28.2%	86	128	48.8%	152	451	196.7%	316	171	-45.9%	424	280	-34.0%	102	66	-35.3%	213	135	-36.6%	124	124	-0.1%	684	436	215	490	225		
TOTAL EXPENDITURE	2,025	2,167	7.0%	1,427	1,293	-9.4%	1,402	1,942	38.8%	1,294	2,552	97.2%	1,351	1,788	32.3%	1,742	1,368	-21.5%	2,228	1,925	-13.6%	2,076	2,258	8.8%	2,277	2,983	31.0%	2,504	2,516	0.5%	3,302	3,009	3,125	3,237	3,455		
Capital Contributions	-	298	-	538	-	80.5%	-	298	-	200	-32.9%	-	298	-	397	33.2%	-	298	-	634	112.8%	-	298	-	634	112.8%	-	298	-	634	112.8%	-	298	-	634	112.8%	-
NET CAPITAL EXPENDITURES	1,727	1,629	-6%	1,129	1,093	-3%	1,104	1,545	40%	996	1,918	93%	1,053	1,582	50%	1,456	1,253	-14%	1,984	1,685	-15%	1,871	1,909	2%	2,074	2,920	41%	2,053	2,024	-1%	2,583	2,805	2,747	2,945	3,083		
System O&M	\$ 1,124	\$ 919	-18.2%	\$ 1,141	\$ 962	-15.7%	\$ 1,158	\$ 907	-21.7%	\$ 1,175	\$ 989	-15.8%	\$ 1,193	\$ 755	-36.7%	\$ 1,001	\$ 959	-4.2%	\$ 1,002	\$ 808	-19.4%	\$ 1,112	\$ 1,078	-3.1%	\$ 1,134	\$ 1,164	2.7%	\$ 1,249	\$ 1,136	-9.0%	\$ 1,264	\$ 1,393	\$ 1,379	\$ 1,170	\$ 1,199		

- Notes to the Table:
- Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.
 - Indicate the number of months of "actual" data included in the last year of the Historical Period (normally a "bridge" year):
 - System O&M contains the following accounts: 5005, 5010, 5012, 5014, 5015, 5016, 5017, 5020, 5025, 5030, 5035, 5040, 5045, 5050, 5055, 5060, 5065, 5070, 5075, 5085, 5090, 5095, 5096, 5105, 5110, 5112, 5114, 5120, 5125, 5130, 5135, 5145, 5150, 5155, 5160, 5165, 5170, 5172, 5175, 5178, 5195

Explanatory Notes on Variances (complete only if applicable)
Notes on shifts in forecast vs. historical budgets by category
Notes on year over year Plan vs. Actual variances for Total Expenditures
Notes on Plan vs. Actual variance trends for individual expenditure categories

Appendix C - Updated Appendix 2-BA: 2024 Fixed Asset Continuity Schedules

47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenues	\$ -	\$ -	\$ 538,014	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,962	\$ 531,052
47	2005	Property Under Finance Lease7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 15,695,180	\$ 1,629,149	\$ -	\$ 67,101	\$ 17,257,229	\$ -	\$ -	\$ 868,183	\$ 2,029	\$ -	\$ 866,154	\$ 16,391,074
		Less Socialized Renewable Energy Generation Investments (input as negative)					\$ -						\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)					\$ -						\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 15,695,180	\$ 1,629,149	\$ -	\$ 67,101	\$ 17,257,229	\$ -	\$ -	\$ 868,183	\$ 2,029	\$ -	\$ 866,154	\$ 16,391,074
		Construction Work In Progress	\$ -	\$ 45,233	\$ -	\$ -	\$ 45,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 45,233
		Total PP&E	\$ 15,695,180	\$ 1,674,383	\$ -	\$ 67,101	\$ 17,302,462	##	\$ -	\$ 868,183	\$ 2,029	\$ -	\$ 866,154	\$ 16,436,308
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable6												\$ -
		Total								\$ 868,183				\$ -

10	Transportation	Transportation	\$ -	\$ 46,420
8	Stores Equipment	Stores Equipment	\$ -	\$ 1,215
8	Tools, Shop & Garage Equipment	Tools, Shop & Garage Equipment	\$ -	\$ 3,837
8	Measurement & Testing Equipment	Measurement & Testing Equipment	\$ -	\$ 1,812
8	Communications Equipment	Communications Equipment	\$ -	\$ 125
47	Deferred Revenue	Deferred Revenue	\$ -	\$ 6,962
	Net Depreciation		\$ -	\$ 821,736

Accounting Standard MIFRS
Year 2015

CCA Class 2	OEB Account 3	Description 3	Cost				Accumulated Depreciation							
			Opening Balance 8	Additions 4	Disposals 6	Closing Balance	Opening Balance 8	Additions	Disposals 6	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 331,029	\$ 17,869	\$ -	\$ 56,259	\$ 292,440	\$ -	\$ 103,180	\$ 84,971	\$ 54,639	\$ -	\$ 133,512	\$ 158,927
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 78,874	\$ 23,933	\$ -	\$ 102,808	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,808
N/A	1805	Land	\$ 122,655	\$ -	\$ -	\$ 100,000	\$ 22,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,655
47	1808	Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 357,738	\$ 38,633	\$ -	\$ 396,371	\$ -	\$ 39,329	\$ 40,497	\$ -	\$ -	\$ -	\$ 79,827	\$ 316,544
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 1,526,202	\$ 110,012	\$ 2,923	\$ 1,633,291	\$ -	\$ 52,432	\$ 52,507	\$ 221	\$ -	\$ 104,717	\$ 1,528,574	
47	1835	Overhead Conductors & Devices	\$ 1,690,384	\$ 73,798	\$ 15,900	\$ 1,748,282	\$ -	\$ 36,105	\$ 37,090	\$ 1,295	\$ -	\$ 71,900	\$ 1,676,382	
47	1840	Underground Conduit	\$ 2,669,254	\$ 282,139	\$ -	\$ 2,951,393	\$ -	\$ 59,231	\$ 66,704	\$ -	\$ -	\$ 125,935	\$ 2,825,458	
47	1845	Underground Conductors & Devices	\$ 2,861,779	\$ 132,212	\$ -	\$ 2,993,990	\$ -	\$ 139,078	\$ 145,234	\$ -	\$ -	\$ 284,312	\$ 2,709,679	
47	1850	Line Transformers	\$ 3,033,862	\$ 344,561	\$ 10,726	\$ 3,367,697	\$ -	\$ 103,573	\$ 108,446	\$ 1,420	\$ -	\$ 210,599	\$ 3,157,097	
47	1855	Services (Overhead & Underground)	\$ 844,424	\$ 84,866	\$ -	\$ 929,290	\$ -	\$ 31,817	\$ 33,233	\$ -	\$ -	\$ 65,050	\$ 864,240	
47	1860	Meters	\$ 1,494,171	\$ 22,300	\$ 12,260	\$ 1,504,211	\$ -	\$ 120,252	\$ 120,634	\$ 1,607	\$ -	\$ 239,279	\$ 1,264,931	
N/A	1905	Land	\$ 144,400	\$ -	\$ -	\$ 144,400	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 144,400
47	1908	Buildings & Fixtures	\$ 1,791,280	\$ 54,950	\$ -	\$ 1,846,230	\$ -	\$ 76,432	\$ 77,883	\$ -	\$ -	\$ 154,315	\$ 1,691,915	
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 89,832	\$ 6,551	\$ 988	\$ 95,394	\$ -	\$ 14,940	\$ 14,237	\$ 798	\$ -	\$ 28,379	\$ 67,015	
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 70,817	\$ 25,403	\$ 11,413	\$ 84,807	\$ -	\$ 21,759	\$ 20,259	\$ 8,989	\$ -	\$ 33,030	\$ 51,777	
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 540,921	\$ 51,619	\$ -	\$ 592,540	\$ -	\$ 52,121	\$ 69,232	\$ -	\$ -	\$ 121,353	\$ 471,187	
8	1935	Stores Equipment	\$ 6,212	\$ -	\$ -	\$ 6,212	\$ -	\$ 1,215	\$ 1,150	\$ -	\$ -	\$ 2,365	\$ 3,847	
8	1940	Tools, Shop & Garage Equipment	\$ 24,867	\$ 9,121	\$ -	\$ 33,988	\$ -	\$ 3,825	\$ 4,320	\$ -	\$ -	\$ 8,145	\$ 25,843	
8	1945	Measurement & Testing Equipment	\$ 15,395	\$ 11,212	\$ -	\$ 26,607	\$ -	\$ 1,812	\$ 2,532	\$ -	\$ -	\$ 4,344	\$ 22,263	
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 125	\$ 1,651	\$ -	\$ 1,775	\$ -	\$ 125	\$ 124	\$ -	\$ -	\$ 248	\$ 1,527	
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 101,024	\$ 2,479	\$ -	\$ 103,503	\$ -	\$ 15,891	\$ 16,876	\$ -	\$ -	\$ 32,767	\$ 70,736	
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenues	\$ -	\$ 538,014	\$ 200,284	\$ 5,589	\$ 732,709	\$ -	\$ 6,962	\$ 15,819	\$ 342	\$ -	\$ 22,439	\$ 710,270
47	2005	Property Under Finance Lease7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 17,257,229	\$ 1,092,823	\$ 204,879	\$ 18,145,173	\$ -	\$ 866,154	\$ 880,110	\$ 68,626	\$ -	\$ 1,677,638	\$ 16,467,535	
		Less Socialized Renewable Energy Generation Investments (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Total PP&E for Rate Base Purposes	\$ 17,257,229	\$ 1,092,823	\$ 204,879	\$ 18,145,173	\$ -	\$ 866,154	\$ 880,110	\$ 68,626	\$ -	\$ 1,677,638	\$ 16,467,535	
		Construction Work In Progress	\$ 45,233	\$ 18,873	\$ -	\$ 26,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,360
		Total PP&E	\$ 17,302,462	\$ 1,073,950	\$ 204,879	\$ 18,171,533	##	\$ 866,154	\$ 880,110	\$ 68,626	\$ -	\$ 1,677,638	\$ 16,493,895	
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable6												\$ -
		Total								\$ 880,110				\$ -

10	Transportation	Transportation	\$ -	\$ 60,716
8	Stores Equipment	Stores Equipment	\$ -	\$ 1,150
8	Tools, Shop & Garage Equipment	Tools, Shop & Garage Equipment	\$ -	\$ 4,320
8	Measurement & Testing Equipment	Measurement & Testing Equipment	\$ -	\$ 2,532
8	Communications Equipment	Communications Equipment	\$ -	\$ 124
47	Deferred Revenue	Deferred Revenue	\$ -	\$ 15,819
	Net Depreciation		\$ -	\$ 827,088

Year 2016

CCA Class 2	OEB Account 3	Description 3	Cost				Accumulated Depreciation							
			Opening Balance 8	Additions 4	Disposals 6	Closing Balance	Opening Balance 8	Additions	Disposals 6	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 292,440	\$ 16,184	\$ -	\$ 308,624	\$ -	\$ 133,512	\$ 64,625	\$ -	\$ -	\$ 198,137	\$ 110,487	
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 102,808	\$ 9,060	\$ -	\$ 111,868	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 111,868
N/A	1805	Land	\$ 22,655	\$ -	\$ -	\$ 22,655	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 22,655
47	1808	Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 396,371	\$ 59,927	\$ -	\$ 456,298	\$ -	\$ 79,827	\$ 32,130	\$ -	\$ -	\$ 111,957	\$ 344,341	
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 1,633,291	\$ 101,069	\$ 5,119	\$ 1,729,241	\$ -	\$ 104,717	\$ 49,045	\$ 701	\$ -	\$ 153,061	\$ 1,576,180	
47	1835	Overhead Conductors & Devices	\$ 1,748,282	\$ 77,897	\$ 8,090	\$ 1,818,089	\$ -	\$ 71,900	\$ 37,246	\$ 1,444	\$ -	\$ 107,702	\$ 1,710,387	
47	1840	Underground Conduit	\$ 2,951,393	\$ 397,357	\$ -	\$ 3,348,750	\$ -	\$ 125,935	\$ 73,217	\$ -	\$ -	\$ 199,152	\$ 3,149,598	
47	1845	Underground Conductors & Devices	\$ 2,993,990	\$ 620,750	\$ -	\$ 3,614,740	\$ -	\$ 284,312	\$ 126,590	\$ -	\$ -	\$ 412,902	\$ 3,201,839	
47	1850	Line Transformers	\$ 3,367,697	\$ 280,720	\$ 15,150	\$ 3,633,268	\$ -	\$ 210,599	\$ 113,829	\$ 1,877	\$ -	\$ 322,551	\$ 3,310,716	
47	1855	Services (Overhead & Underground)	\$ 929,290	\$ 144,507	\$ -	\$ 1,073,797	\$ -	\$ 65,050	\$ 35,474	\$ -	\$ -	\$ 100,524	\$ 973,273	
47	1860	Meters	\$ 1,504,211	\$ 85,035	\$ 2,921	\$ 1,586,325	\$ -	\$ 239,279	\$ 122,786	\$ 591	\$ -	\$ 361,474	\$ 1,224,850	

N/A	1905	Land	\$ 144,400	\$ -	\$ -	\$ 144,400	\$ -	\$ -	\$ -	\$ -	\$ 144,400
47	1908	Buildings & Fixtures	\$ 1,846,230	\$ 975	\$ -	\$ 1,847,205	\$ 154,315	\$ 79,261	\$ -	\$ 233,575	\$ 1,613,629
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 95,394	\$ 1,182	\$ -	\$ 96,577	\$ 28,379	\$ 14,312	\$ -	\$ 42,691	\$ 53,886
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 84,807	\$ 30,145	\$ 6,067	\$ 108,855	\$ 33,030	\$ 18,758	\$ 6,067	\$ 45,721	\$ 63,164
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 592,540	\$ 93,016	\$ 12,988	\$ 678,567	\$ 121,353	\$ 76,474	\$ 7,227	\$ 190,600	\$ 481,967
8	1935	Stores Equipment	\$ 6,212	\$ -	\$ -	\$ 6,212	\$ 2,365	\$ 1,153	\$ -	\$ 3,517	\$ 2,694
8	1940	Tools, Shop & Garage Equipment	\$ 33,988	\$ 9,818	\$ 42	\$ 43,764	\$ 8,145	\$ 5,066	\$ 42	\$ 13,269	\$ 30,495
8	1945	Measurement & Testing Equipment	\$ 26,607	\$ 1,748	\$ -	\$ 28,355	\$ 4,344	\$ 3,065	\$ -	\$ 7,409	\$ 20,947
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 1,775	\$ -	\$ -	\$ 1,775	\$ 248	\$ 165	\$ -	\$ 413	\$ 1,362
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 103,503	\$ 11,600	\$ -	\$ 115,103	\$ 32,767	\$ 17,360	\$ -	\$ 50,127	\$ 64,976
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenue	\$ 732,709	\$ 395,789	\$ -	\$ 1,128,498	\$ 22,439	\$ 23,431	\$ -	\$ 45,869	\$ 1,082,629
47	2005	Property Under Finance Lease7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 18,145,173	\$ 1,545,201	\$ 50,376	\$ 19,639,998	\$ 1,677,638	\$ 849,223	\$ 17,948	\$ 2,508,913	\$ 17,131,085
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E for Rate Base Purposes	\$ 18,145,173	\$ 1,545,201	\$ 50,376	\$ 19,639,998	\$ 1,677,638	\$ 849,223	\$ 17,948	\$ 2,508,913	\$ 17,131,085
		Construction Work In Progress	\$ 26,360	\$ 12,352	\$ -	\$ 14,008	\$ -	\$ -	\$ -	\$ -	\$ 14,008
		Total PP&E	\$ 18,171,533	\$ 1,532,849	\$ 50,376	\$ 19,654,006	\$ 1,677,638	\$ 849,223	\$ 17,948	\$ 2,508,913	\$ 17,145,094
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable6									
		Total					\$ 849,223				

Less: Fully Allocated Depreciation

10	Transportation	\$ 69,399
8	Stores Equipment	\$ 1,153
8	Tools, Shop & Garage Equipment	\$ 5,166
8	Measurement & Testing Equipment	\$ 3,065
8	Communications Equipment	\$ 165
47	Deferred Revenue	\$ 23,431
	Net Depreciation	\$ 793,706

Year **2017**

CCA Class ²	OEB Account ³	Description ¹	Cost				Accumulated Depreciation				
			Opening Balance 8	Additions 4	Disposals 6	Closing Balance	Opening Balance 8	Additions	Disposals 6	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formerly known as Account 1925)	\$ 306,624	\$ 53,881	\$ 21,652	\$ 340,853	\$ 198,137	\$ 52,426	\$ 16,689	\$ 233,874	\$ 106,979
CEC	1612	Land Rights (Formerly known as Account 1906)	\$ 111,868	\$ 1,250	\$ -	\$ 113,118	\$ -	\$ -	\$ -	\$ -	\$ 113,118
N/A	1905	Land	\$ 22,655	\$ -	\$ -	\$ 22,655	\$ -	\$ -	\$ -	\$ -	\$ 22,655
47	1808	Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 456,298	\$ 27,393	\$ -	\$ 483,691	\$ 111,957	\$ 32,849	\$ -	\$ 144,806	\$ 338,885
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 1,729,241	\$ 137,524	\$ 2,646	\$ 1,864,120	\$ 153,061	\$ 51,392	\$ 478	\$ 203,975	\$ 1,660,145
47	1835	Overhead Conductors & Devices	\$ 1,816,089	\$ 81,349	\$ -	\$ 1,899,438	\$ 107,702	\$ 38,288	\$ -	\$ 145,990	\$ 1,753,448
47	1840	Underground Conduit	\$ 3,348,750	\$ 817,759	\$ -	\$ 4,166,509	\$ 199,152	\$ 85,029	\$ -	\$ 284,181	\$ 3,882,328
47	1845	Underground Conductors & Devices	\$ 3,614,740	\$ 417,170	\$ 9,048	\$ 4,022,863	\$ 412,902	\$ 142,008	\$ 3,927	\$ 550,983	\$ 3,471,880
47	1850	Line Transformers	\$ 3,633,268	\$ 545,063	\$ 13,823	\$ 4,164,507	\$ 322,551	\$ 124,375	\$ 2,761	\$ 444,165	\$ 3,720,342
47	1855	Services (Overhead & Underground)	\$ 1,073,797	\$ 321,690	\$ -	\$ 1,395,488	\$ 100,524	\$ 40,154	\$ -	\$ 140,678	\$ 1,254,809
47	1860	Meters	\$ 1,586,325	\$ 76,111	\$ 18,583	\$ 1,643,853	\$ 361,474	\$ 125,896	\$ 5,873	\$ 481,496	\$ 1,162,357
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 144,400	\$ -	\$ 33,559	\$ 110,842	\$ -	\$ -	\$ -	\$ -	\$ 110,842
47	1908	Buildings & Fixtures	\$ 1,847,205	\$ 6,638	\$ -	\$ 1,853,842	\$ 233,575	\$ 79,203	\$ -	\$ 312,778	\$ 1,541,065
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 96,577	\$ 2,131	\$ -	\$ 98,707	\$ 42,691	\$ 12,303	\$ -	\$ 54,994	\$ 43,714
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 108,885	\$ 5,051	\$ 16,408	\$ 97,527	\$ 45,721	\$ 19,123	\$ 10,997	\$ 53,847	\$ 43,680
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 672,567	\$ 35,650	\$ 43,129	\$ 665,088	\$ 190,600	\$ 79,179	\$ 26,572	\$ 243,207	\$ 421,881
8	1935	Stores Equipment	\$ 6,212	\$ 1,899	\$ -	\$ 8,111	\$ 3,517	\$ 930	\$ -	\$ 4,447	\$ 3,663
8	1940	Tools, Shop & Garage Equipment	\$ 43,764	\$ 600	\$ -	\$ 44,364	\$ 13,269	\$ 5,353	\$ -	\$ 18,622	\$ 25,742
8	1945	Measurement & Testing Equipment	\$ 28,355	\$ 14,934	\$ -	\$ 43,289	\$ 7,409	\$ 3,833	\$ -	\$ 11,242	\$ 32,048
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 1,775	\$ -	\$ -	\$ 1,775	\$ 413	\$ 165	\$ -	\$ 578	\$ 1,197
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 115,103	\$ 5,516	\$ -	\$ 120,619	\$ 50,127	\$ 17,989	\$ -	\$ 68,116	\$ 52,502
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenue	\$ 1,128,498	\$ 633,962	\$ -	\$ 1,762,460	\$ 45,869	\$ 36,513	\$ -	\$ 82,382	\$ 1,680,078
47	2005	Property Under Finance Lease7	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 19,639,998	\$ 1,917,648	\$ 158,847	\$ 21,398,798	\$ 2,508,913	\$ 873,981	\$ 67,297	\$ 3,315,596	\$ 18,083,202
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E for Rate Base Purposes	\$ 19,639,998	\$ 1,917,648	\$ 158,847	\$ 21,398,798	\$ 2,508,913	\$ 873,981	\$ 67,297	\$ 3,315,596	\$ 18,083,202
		Construction Work In Progress	\$ 14,008	\$ 9,021	\$ -	\$ 23,029	\$ -	\$ -	\$ -	\$ -	\$ 23,029
		Total PP&E	\$ 19,654,006	\$ 1,926,669	\$ 158,847	\$ 21,421,828	\$ 2,508,913	\$ 873,981	\$ 67,297	\$ 3,315,596	\$ 18,106,231
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable6									
		Total					\$ 873,981				

Less: Fully Allocated Depreciation

10	Transportation	\$ 73,551
8	Stores Equipment	\$ 930
8	Tools, Shop & Garage Equipment	\$ 5,353
8	Measurement & Testing Equipment	\$ 3,833
8	Communications Equipment	\$ 165
47	Deferred Revenue	\$ 36,513
	Net Depreciation	\$ 826,662

Year **2018**

CCA Class ²	OEB Account ³	Description ¹	Cost				Accumulated Depreciation				
			Opening Balance 8	Additions 4	Disposals 6	Closing Balance	Opening Balance 8	Additions	Disposals 6	Closing Balance	Net Book Value

47	1835	Overhead Conductors & Devices	\$ 3,324,510	\$ 89,634	\$ -	\$ 3,414,144	-\$ 398,510	-\$ 63,419	\$ -	-\$ 461,929	\$ 2,952,215
47	1840	Underground Conduit	\$ 6,554,830	\$ 430,437	\$ -	\$ 6,985,267	-\$ 802,589	-\$ 144,636	\$ -	-\$ 947,225	\$ 6,038,042
47	1845	Underground Conductors & Devices	\$ 5,296,444	\$ 365,259	\$ -	\$ 5,661,703	-\$ 1,363,893	-\$ 188,986	\$ -	-\$ 1,552,879	\$ 4,108,824
47	1850	Line Transformers	\$ 5,887,985	\$ 1,225,439	\$ 19,087	\$ 7,094,336	-\$ 1,128,096	-\$ 186,526	\$ 8,368	-\$ 1,306,252	\$ 5,788,084
47	1855	Services (Overhead & Underground)	\$ 1,857,340	\$ 123,651	\$ -	\$ 1,980,990	-\$ 401,208	-\$ 58,538	\$ -	-\$ 459,744	\$ 1,521,246
47	1860	Meters	\$ 2,076,731	\$ -	\$ 1,354	\$ 2,075,377	-\$ 1,133,035	-\$ 146,616	\$ 1,074	-\$ 1,278,577	\$ 796,800
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 106,368	\$ -	\$ -	\$ 106,368	\$ -	\$ -	\$ -	\$ -	\$ 106,368
47	1908	Buildings & Fixtures	\$ 2,027,935	\$ 67,168	\$ -	\$ 2,095,103	-\$ 721,204	-\$ 72,980	\$ -	-\$ 794,184	\$ 1,300,920
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 140,269	\$ -	\$ -	\$ 140,269	-\$ 101,588	-\$ 7,271	\$ -	-\$ 108,859	\$ 31,411
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 148,084	\$ 17,043	\$ -	\$ 165,127	-\$ 64,623	-\$ 28,929	\$ -	-\$ 93,552	\$ 71,575
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 1,045,874	\$ -	\$ -	\$ 1,045,874	-\$ 574,319	-\$ 86,066	\$ -	-\$ 660,385	\$ 385,489
8	1935	Stores Equipment	\$ 8,111	\$ -	\$ -	\$ 8,111	-\$ 7,193	-\$ 254	\$ -	-\$ 7,447	\$ 664
8	1940	Tools, Shop & Garage Equipment	\$ 60,856	\$ -	\$ -	\$ 60,856	-\$ 44,145	-\$ 4,230	\$ -	-\$ 48,375	\$ 12,481
8	1945	Measurement & Testing Equipment	\$ 69,970	\$ 778	\$ -	\$ 70,749	-\$ 35,916	-\$ 6,072	\$ -	-\$ 41,988	\$ 28,761
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 4,819	\$ 6,584	\$ -	\$ 11,403	-\$ 1,536	-\$ 732	\$ -	-\$ 2,268	\$ 9,136
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 132,381	\$ 1,231	\$ -	\$ 133,612	-\$ 114,200	-\$ 3,741	\$ -	-\$ 117,941	\$ 15,671
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenue ⁶	\$ 2,679,813	\$ 491,763	\$ -	\$ 3,171,576	\$ 361,867	\$ 73,015	\$ -	\$ 434,882	\$ 2,736,694
8	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 29,913,193	\$ 2,024,101	\$ 44,204	\$ 31,893,090	-\$ 7,520,743	-\$ 1,054,126	\$ 25,063	-\$ 8,549,806	\$ 23,343,284
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E for Rate Base Purposes	\$ 29,913,193	\$ 2,024,101	\$ 44,204	\$ 31,893,090	-\$ 7,520,743	-\$ 1,054,126	\$ 25,063	-\$ 8,549,806	\$ 23,343,284
		Construction Work In Progress	\$ 35,068	\$ 35,067	\$ -	\$ 0					
		Total PP&E	\$ 29,948,260	\$ 1,989,034	\$ 44,204	\$ 31,893,090	##- \$ 7,520,743	-\$ 1,054,126	\$ 25,063	-\$ 8,549,806	\$ 23,343,285
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶									
		Total									

10	Transportation	Transportation	-\$ 86,066
8	Stores Equipment	Stores Equipment	-\$ 254
8	Tools, Shop & Garage Equipment	Tools, Shop & Garage Equipment	-\$ 4,230
8	Measurement & Testing Equipment	Measurement & Testing Equipment	-\$ 6,072
8	Communications Equipment	Communications Equipment	-\$ 732
47	Deferred Revenue	Deferred Revenue	-\$ 73,015
	Net Depreciation		-\$ 1,029,786

Year **2024**

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation				
			Opening Balance ⁸	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance ⁸	Additions	Disposals ⁶	Closing Balance	Net Book Value
	1609	Capital Contributions Paid	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 284,490	\$ 197,380	\$ -	\$ 481,870	-\$ 218,206	-\$ 45,162	\$ -	-\$ 263,369	\$ 218,501
CEC	1612	Land Rights (Formally known as Account 1906)	\$ 139,807	\$ -	\$ -	\$ 139,807	\$ -	\$ -	\$ -	\$ -	\$ 139,807
N/A	1805	Land	\$ 22,655	\$ -	\$ -	\$ 22,655	\$ -	\$ -	\$ -	\$ -	\$ 22,655
47	1808	Buildings	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1820	Distribution Station Equipment <50 kV	\$ 486,400	\$ 7,194	\$ -	\$ 493,594	-\$ 286,752	-\$ 21,796	\$ -	-\$ 308,548	\$ 185,046
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 3,082,023	\$ 147,900	\$ 6,600	\$ 3,223,323	-\$ 598,125	-\$ 80,978	\$ 600	-\$ 678,503	\$ 2,544,820
47	1835	Overhead Conductors & Devices	\$ 3,414,144	\$ 227,478	\$ 4,400	\$ 3,637,222	-\$ 461,929	-\$ 66,187	\$ 400	-\$ 527,716	\$ 3,109,506
47	1840	Underground Conduit	\$ 6,985,267	\$ 508,351	\$ -	\$ 7,493,618	-\$ 947,225	-\$ 152,715	\$ -	-\$ 1,099,940	\$ 6,393,678
47	1845	Underground Conductors & Devices	\$ 5,887,985	\$ 473,573	\$ -	\$ 6,335,276	-\$ 1,552,879	-\$ 196,832	\$ -	-\$ 1,749,511	\$ 4,385,765
47	1850	Line Transformers	\$ 7,094,336	\$ 668,177	\$ 17,000	\$ 7,745,513	-\$ 1,306,252	-\$ 215,044	\$ 2,000	-\$ 1,519,296	\$ 6,226,217
47	1855	Services (Overhead & Underground)	\$ 1,980,990	\$ 334,111	\$ -	\$ 2,315,101	-\$ 459,744	-\$ 65,716	\$ -	-\$ 525,461	\$ 1,789,641
47	1860	Meters	\$ 2,075,377	\$ 251,499	\$ 18,800	\$ 2,308,076	-\$ 1,278,577	-\$ 150,550	\$ 2,200	-\$ 1,426,927	\$ 881,149
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 106,368	\$ -	\$ -	\$ 106,368	\$ -	\$ -	\$ -	\$ -	\$ 106,368
47	1908	Buildings & Fixtures	\$ 2,095,103	\$ 296,000	\$ 440	\$ 2,390,633	-\$ 794,184	-\$ 80,899	\$ 40	-\$ 875,042	\$ 1,515,621
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 140,269	\$ 3,000	\$ -	\$ 143,269	-\$ 108,859	-\$ 6,289	\$ -	-\$ 115,148	\$ 28,121
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 165,127	\$ 58,000	\$ 4,000	\$ 219,127	-\$ 93,552	-\$ 33,987	\$ 3,000	-\$ 124,540	\$ 94,588
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 1,045,874	\$ 93,815	\$ -	\$ 1,139,689	-\$ 660,385	-\$ 81,905	\$ -	-\$ 742,290	\$ 397,399
8	1935	Stores Equipment	\$ 8,111	\$ 2,000	\$ -	\$ 10,111	-\$ 7,447	-\$ 290	\$ -	-\$ 7,737	\$ 2,374
8	1940	Tools, Shop & Garage Equipment	\$ 60,856	\$ 6,500	\$ -	\$ 67,356	-\$ 48,375	-\$ 4,231	\$ -	-\$ 52,606	\$ 14,750
8	1945	Measurement & Testing Equipment	\$ 70,749	\$ 24,222	\$ -	\$ 94,971	-\$ 41,988	-\$ 6,838	\$ -	-\$ 48,826	\$ 46,145
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 11,403	\$ 1,000	\$ -	\$ 12,403	-\$ 2,268	-\$ 1,756	\$ -	-\$ 4,024	\$ 8,380
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ 133,612	\$ 2,000	\$ -	\$ 135,612	-\$ 117,941	-\$ 3,659	\$ -	-\$ 121,600	\$ 14,012
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	2440	Deferred Revenue ⁶	\$ 3,171,576	\$ 718,936	\$ -	\$ 3,890,512	\$ 434,882	\$ 86,400	\$ -	\$ 521,282	\$ 3,369,230
8	2005	Property Under Finance Lease ⁷	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 31,893,090	\$ 2,583,264	\$ 51,240	\$ 34,425,114	-\$ 8,549,806	-\$ 1,128,235	\$ 8,240	-\$ 9,669,801	\$ 24,755,313
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E for Rate Base Purposes	\$ 31,893,090	\$ 2,583,264	\$ 51,240	\$ 34,425,114	-\$ 8,549,806	-\$ 1,128,235	\$ 8,240	-\$ 9,669,801	\$ 24,755,313
		Construction Work In Progress	\$ 0	\$ -	\$ -	\$ 0					
		Total PP&E	\$ 31,893,090	\$ 2,583,264	\$ 51,240	\$ 34,425,114	-\$ 8,549,806	-\$ 1,128,235	\$ 8,240	-\$ 9,669,801	\$ 24,755,313
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶									
		Total									

10	Transportation	Transportation	-\$ 81,905
8	Stores Equipment	Stores Equipment	-\$ 290
8	Tools, Shop & Garage Equipment	Tools, Shop & Garage Equipment	-\$ 4,231
8	Measurement & Testing Equipment	Measurement & Testing Equipment	-\$ 6,838
8	Communications Equipment	Communications Equipment	-\$ 1,756
47	Deferred Revenue	Deferred Revenue	-\$ 86,400
	Net Depreciation		-\$ 1,119,615

Appendix D – Bill Impacts Settlement

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 29.16	1	\$ 29.16	\$ 32.13	1	\$ 32.13	\$ 2.97	10.19%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Fixed Rate Riders	\$ 0.08	1	\$ 0.08	\$ 0.49	1	\$ 0.49	\$ 0.41	512.50%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Sub-Total A (excluding pass through)			\$ 29.24			\$ 32.62	\$ 3.38	11.56%
Line Losses on Cost of Power	\$ 0.1114	36	\$ 4.02	\$ 0.1114	37	\$ 4.10	\$ 0.08	2.08%
Total Deferral/Variance Account Rate Riders	\$ 0.0048	750	\$ 3.60	\$ 0.0060	750	\$ 4.50	\$ 0.90	25.00%
CBR Class B Rate Riders	\$ (0.0001)	750	\$ (0.08)	\$ (0.0001)	750	\$ (0.08)	\$ -	0.00%
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.0036	750	\$ 2.70	\$ 0.0034	750	\$ 2.55	\$ (0.15)	-5.56%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders		750	\$ -		750	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.90			\$ 44.12	\$ 4.21	10.56%
RTSR - Network	\$ 0.0096	786	\$ 7.55	\$ 0.0099	787	\$ 7.79	\$ 0.24	3.22%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0060	786	\$ 4.72	\$ 0.0068	787	\$ 5.35	\$ 0.63	13.44%
Sub-Total C - Delivery (including Sub-Total B)			\$ 52.16			\$ 57.26	\$ 5.09	9.76%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	786	\$ 3.54	\$ 0.0045	787	\$ 3.54	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	786	\$ 1.10	\$ 0.0014	787	\$ 1.10	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	473	\$ 41.11	\$ 0.0870	473	\$ 41.11	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	135	\$ 16.47	\$ 0.1220	135	\$ 16.47	\$ -	0.00%
TOU - On Peak	\$ 0.1820	143	\$ 25.94	\$ 0.1820	143	\$ 25.94	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 140.57			\$ 145.66	\$ 5.10	3.62%
HST	13%		\$ 18.27	13%		\$ 18.94	\$ 0.66	3.62%
Ontario Electricity Rebate	19.3%		\$ (27.13)	19.3%		\$ (28.11)	\$ (0.98)	-
Total Bill on TOU			\$ 131.71			\$ 136.48	\$ 4.77	3.62%

In the manager's summary, discuss the reas

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.65	1	\$ 36.65	\$ 36.65	1	\$ 36.65	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0112	2000	\$ 22.40	\$ 0.0134	2000	\$ 26.80	\$ 4.40	19.64%
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.07)	1	\$ (0.07)	\$ (0.07)	
Volumetric Rate Riders	\$ 0.0024	2000	\$ 4.80	\$ (0.0001)	2000	\$ (0.20)	\$ (5.00)	-104.17%
Sub-Total A (excluding pass through)			\$ 63.85			\$ 63.18	\$ (0.67)	-1.05%
Line Losses on Cost of Power	\$ 0.1114	96	\$ 10.71	\$ 0.1114	98	\$ 10.93	\$ 0.22	2.08%
Total Deferral/Variance Account Rate Riders	\$ 0.0048	2,000	\$ 9.60	\$ 0.0063	2,000	\$ 12.60	\$ 3.00	31.25%
CBR Class B Rate Riders	\$ (0.0001)	2,000	\$ (0.20)	\$ (0.0001)	2,000	\$ (0.20)	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0033	2,000	\$ 6.60	\$ 0.0031	2,000	\$ 6.20	\$ (0.40)	-6.06%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 90.98			\$ 93.13	\$ 2.15	2.37%
RTSR - Network	\$ 0.0089	2,096	\$ 18.66	\$ 0.0092	2,098	\$ 19.30	\$ 0.65	3.47%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,096	\$ 11.53	\$ 0.0062	2,098	\$ 13.01	\$ 1.48	12.83%
Sub-Total C - Delivery (including Sub-Total B)			\$ 121.17			\$ 125.45	\$ 4.28	3.53%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,096	\$ 9.43	\$ 0.0045	2,098	\$ 9.44	\$ 0.01	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,096	\$ 2.93	\$ 0.0014	2,098	\$ 2.94	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	1,260	\$ 109.62	\$ 0.0870	1,260	\$ 109.62	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	360	\$ 43.92	\$ 0.1220	360	\$ 43.92	\$ -	0.00%
TOU - On Peak	\$ 0.1820	380	\$ 69.16	\$ 0.1820	380	\$ 69.16	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 356.48			\$ 360.78	\$ 4.29	1.20%
HST	13%		\$ 46.34	13%		\$ 46.90	\$ 0.56	1.20%
Ontario Electricity Rebate	19.3%		\$ (68.80)	19.3%		\$ (69.63)	\$ (0.83)	
Total Bill on TOU			\$ 334.03			\$ 338.05	\$ 4.02	1.20%

In the manager's summary, discuss the reas

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	17,696	kWh
Demand	60	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 187.83	1	\$ 187.83	\$ 187.83	1	\$ 187.83	\$ -	0.00%
Distribution Volumetric Rate	\$ 2.5219	60.44415	\$ 152.43	\$ 2.8793	60.44415033	\$ 174.04	\$ 21.60	14.17%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.2451	60.44415	\$ 14.81	\$ (0.0010)	60.44415033	\$ (0.06)	\$ (14.88)	-100.41%
Sub-Total A (excluding pass through)			\$ 355.08			\$ 361.81	\$ 6.73	1.89%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 2.1288	60	\$ 128.67	\$ 2.7132	60	\$ 164.00	\$ 35.32	27.45%
CBR Class B Rate Riders	\$ (0.0429)	60	\$ (2.59)	\$ (0.0450)	60	\$ (2.72)	\$ (0.13)	4.90%
GA Rate Riders	\$ -	17,696	\$ -	\$ -	17,696	\$ -	\$ -	-
Low Voltage Service Charge	\$ 1.2728	60	\$ 76.93	\$ 1.2742	60	\$ 77.02	\$ 0.08	0.11%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ -	60	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 558.09			\$ 600.10	\$ 42.01	7.53%
RTSR - Network	\$ 3.6514	60	\$ 220.71	\$ 3.7788	60	\$ 228.41	\$ 7.70	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2421	60	\$ 135.52	\$ 2.5365	60	\$ 153.32	\$ 17.79	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 914.32			\$ 981.82	\$ 67.50	7.38%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	18,547	\$ 83.46	\$ 0.0045	18,564	\$ 83.54	\$ 0.08	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	18,547	\$ 25.97	\$ 0.0014	18,564	\$ 25.99	\$ 0.02	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	11,684	\$ 1,016.55	\$ 0.0870	11,696	\$ 1,017.52	\$ 0.97	0.10%
TOU - Mid Peak	\$ 0.1220	3,338	\$ 407.29	\$ 0.1220	3,342	\$ 407.67	\$ 0.39	0.10%
TOU - On Peak	\$ 0.1820	3,524	\$ 641.35	\$ 0.1820	3,527	\$ 641.96	\$ 0.61	0.10%
Total Bill on TOU (before Taxes)			\$ 3,089.17			\$ 3,158.75	\$ 69.58	2.25%
HST	13%		\$ 401.59	13%		\$ 410.64	\$ 9.05	2.25%
Ontario Electricity Rebate	19.3%		\$ (596.21)	19.3%		\$ (609.64)	\$ (13.43)	-
Total Bill on TOU			\$ 2,894.56			\$ 2,959.75	\$ 65.20	2.25%

In the manager's summary, discuss the reas

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	244	kWh
Demand	1	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.65	4.6176471	\$ 16.85	\$ 4.31	4.617647059	\$ 19.90	\$ 3.05	18.08%
Distribution Volumetric Rate	\$ 14.2889	0.6818627	\$ 9.74	\$ 16.8804	0.681862745	\$ 11.51	\$ 1.77	18.14%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.1334	0.6818627	\$ 0.09	\$ 2.5762	0.681862745	\$ 1.76	\$ 1.67	1831.18%
Sub-Total A (excluding pass through)			\$ 26.69			\$ 33.17	\$ 6.48	24.28%
Line Losses on Cost of Power	\$ 0.1114	12	\$ 1.31	\$ 0.1114	12	\$ 1.34	\$ 0.03	2.08%
Total Deferral/Variance Account Rate Riders	\$ 1.7856	1	\$ 1.22	\$ 2.2958	1	\$ 1.57	\$ 0.35	28.57%
CBR Class B Rate Riders	\$ (0.0426)	1	\$ (0.03)	\$ (0.0447)	1	\$ (0.03)	\$ (0.00)	4.93%
GA Rate Riders	\$ -	244	\$ -	\$ -	244	\$ -	\$ -	-
Low Voltage Service Charge	\$ 1.0049	1	\$ 0.69	\$ 1.0060	1	\$ 0.69	\$ 0.00	0.11%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.87			\$ 36.73	\$ 6.85	22.95%
RTSR - Network	\$ 2.7673	1	\$ 1.89	\$ 2.8638	1	\$ 1.95	\$ 0.07	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7701	1	\$ 1.21	\$ 2.0025	1	\$ 1.37	\$ 0.16	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 32.97			\$ 40.04	\$ 7.08	21.47%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	256	\$ 1.15	\$ 0.0045	256	\$ 1.15	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	256	\$ 0.36	\$ 0.0014	256	\$ 0.36	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	154	\$ 13.40	\$ 0.0870	154	\$ 13.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	44	\$ 5.37	\$ 0.1220	44	\$ 5.37	\$ -	0.00%
TOU - On Peak	\$ 0.1820	46	\$ 8.45	\$ 0.1820	46	\$ 8.45	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 61.95			\$ 69.03	\$ 7.08	11.43%
HST	13%		\$ 8.05	13%		\$ 8.97	\$ 0.92	11.43%
Ontario Electricity Rebate	19.3%		\$ (11.96)	19.3%		\$ (13.32)	\$ (1.37)	-
Total Bill on TOU			\$ 58.05			\$ 64.68	\$ 6.63	11.43%

In the manager's summary, discuss the reas

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	11,509	kWh
Demand	32	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.66	288	\$ 478.08	\$ 1.83	288	\$ 527.04	\$ 48.96	10.24%
Distribution Volumetric Rate	\$ 9.2027	31.723243	\$ 291.94	\$ 10.1410	31.72324324	\$ 321.71	\$ 29.77	10.20%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 15.0696	31.723243	\$ 478.06	\$ 18.7469	31.72324324	\$ 594.71	\$ 116.66	24.40%
Sub-Total A (excluding pass through)			\$ 1,248.08			\$ 1,443.46	\$ 195.38	15.65%
Line Losses on Cost of Power	\$ 0.1114	554	\$ 61.64	\$ 0.1114	565	\$ 62.92	\$ 1.28	2.08%
Total Deferral/Variance Account Rate Riders	\$ 1.2733	32	\$ 40.39	\$ 2.3052	32	\$ 73.13	\$ 32.74	81.04%
CBR Class B Rate Riders	\$ (0.0434)	32	\$ (1.38)	\$ (0.0446)	32	\$ (1.41)	\$ (0.04)	2.76%
GA Rate Riders	\$ -	11,509	\$ -	\$ -	11,509	\$ -	\$ -	-
Low Voltage Service Charge	\$ 0.9840	32	\$ 31.22	\$ 0.9851	32	\$ 31.25	\$ 0.03	0.11%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders		32	\$ -		32	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,379.95			\$ 1,609.35	\$ 229.40	16.62%
RTSR - Network	\$ 2.7537	32	\$ 87.36	\$ 2.8498	32	\$ 90.40	\$ 3.05	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7333	32	\$ 54.99	\$ 1.9609	32	\$ 62.21	\$ 7.22	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 1,522.29			\$ 1,761.96	\$ 239.66	15.74%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	12,063	\$ 54.28	\$ 0.0045	12,074	\$ 54.33	\$ 0.05	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	12,063	\$ 16.89	\$ 0.0014	12,074	\$ 16.90	\$ 0.02	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	7,251	\$ 630.81	\$ 0.0870	7,251	\$ 630.81	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	2,072	\$ 252.74	\$ 0.1220	2,072	\$ 252.74	\$ -	0.00%
TOU - On Peak	\$ 0.1820	2,187	\$ 397.98	\$ 0.1820	2,187	\$ 397.98	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 2,875.24			\$ 3,114.97	\$ 239.73	8.34%
HST	13%		\$ 373.78	13%		\$ 404.95	\$ 31.17	8.34%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	-
Total Bill on TOU			\$ 3,249.02			\$ 3,519.92	\$ 270.90	8.34%

In the manager's summary, discuss the reas

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	319	kWh
Demand	-	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 7.00	1	\$ 7.00	\$ 7.71	1	\$ 7.71	\$ 0.71	10.14%
Distribution Volumetric Rate	\$ 0.0097	319.16597	\$ 3.10	\$ 0.0107	319.1659738	\$ 3.42	\$ 0.32	10.31%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.0001	319.16597	\$ 0.03	\$ 0.0034	319.1659738	\$ 1.09	\$ 1.05	3300.00%
Sub-Total A (excluding pass through)			\$ 10.13			\$ 12.21	\$ 2.08	20.56%
Line Losses on Cost of Power	\$ 0.1114	15	\$ 1.71	\$ 0.1114	16	\$ 1.74	\$ 0.04	2.08%
Total Deferral/Variance Account Rate Riders	\$ 0.0049	319	\$ 1.56	\$ 0.0064	319	\$ 2.04	\$ 0.48	30.61%
CBR Class B Rate Riders	\$ (0.0001)	319	\$ (0.03)	\$ (0.0001)	319	\$ (0.03)	\$ -	0.00%
GA Rate Riders	\$ -	319	\$ -	\$ -	319	\$ -	\$ -	
Low Voltage Service Charge	\$ 0.0033	319	\$ 1.05	\$ 0.0031	319	\$ 0.99	\$ (0.06)	-6.06%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		319	\$ -		319	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 14.42			\$ 16.96	\$ 2.53	17.56%
RTSR - Network	\$ 0.0089	335	\$ 2.98	\$ 0.0092	335	\$ 3.08	\$ 0.10	3.47%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	335	\$ 1.84	\$ 0.0062	335	\$ 2.08	\$ 0.24	12.83%
Sub-Total C - Delivery (including Sub-Total B)			\$ 19.24			\$ 22.11	\$ 2.87	14.93%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	335	\$ 1.51	\$ 0.0045	335	\$ 1.51	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	335	\$ 0.47	\$ 0.0014	335	\$ 0.47	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	201	\$ 17.49	\$ 0.0870	201	\$ 17.49	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	57	\$ 7.01	\$ 0.1220	57	\$ 7.01	\$ -	0.00%
TOU - On Peak	\$ 0.1820	61	\$ 11.04	\$ 0.1820	61	\$ 11.04	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 57.00			\$ 59.88	\$ 2.87	5.04%
HST	13%		\$ 7.41	13%		\$ 7.78	\$ 0.37	5.04%
Ontario Electricity Rebate	19.3%		\$ (11.00)	19.3%		\$ (11.56)	\$ (0.55)	
Total Bill on TOU			\$ 53.41			\$ 56.10	\$ 2.69	5.04%

In the manager's summary, discuss the reas

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 29.16	1	\$ 29.16	\$ 32.13	1	\$ 32.13	\$ 2.97	10.19%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 0.08	1	\$ 0.08	\$ 0.49	1	\$ 0.49	\$ 0.41	512.50%
Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 29.24			\$ 32.62	\$ 3.38	11.56%
Line Losses on Cost of Power	\$ 0.0995	36	\$ 3.59	\$ 0.0995	37	\$ 3.66	\$ 0.07	2.08%
Total Deferral/Variance Account Rate Riders	\$ 0.0048	750	\$ 3.60	\$ 0.0060	750	\$ 4.50	\$ 0.90	25.00%
CBR Class B Rate Riders	\$ (0.0001)	750	\$ (0.08)	\$ (0.0001)	750	\$ (0.08)	\$ -	0.00%
GA Rate Riders	\$ -	750	\$ -	\$ 0.0005	750	\$ 0.38	\$ 0.38	
Low Voltage Service Charge	\$ 0.0036	750	\$ 2.70	\$ 0.0034	750	\$ 2.55	\$ (0.15)	-5.56%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 39.47			\$ 44.05	\$ 4.58	11.60%
RTSR - Network	\$ 0.0096	786	\$ 7.55	\$ 0.0099	787	\$ 7.79	\$ 0.24	3.22%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0060	786	\$ 4.72	\$ 0.0068	787	\$ 5.35	\$ 0.63	13.44%
Sub-Total C - Delivery (including Sub-Total B)			\$ 51.74			\$ 57.19	\$ 5.46	10.55%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	786	\$ 3.54	\$ 0.0045	787	\$ 3.54	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	786	\$ 1.10	\$ 0.0014	787	\$ 1.10	\$ 0.00	0.10%
Standard Supply Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Non-RPP Retailer Avg. Price	\$ 0.0995	750	\$ 74.63	\$ 0.0995	750	\$ 74.63	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 131.00			\$ 136.46	\$ 5.46	4.17%
HST	13%		\$ 17.03	13%		\$ 17.74	\$ 0.71	4.17%
Ontario Electricity Rebate	19.3%		\$ (25.28)	19.3%		\$ (26.34)	\$ (1.06)	-4.17%
Total Bill on Non-RPP Avg. Price			\$ 122.75			\$ 127.86	\$ 5.12	4.17%

In the manager's summary, discuss the reas

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Retailer)	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 36.65	1	\$ 36.65	\$ 36.65	1	\$ 36.65	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0112	2000	\$ 22.40	\$ 0.0134	2000	\$ 26.80	\$ 4.40	19.64%
Fixed Rate Riders	\$ -	1	\$ -	\$ (0.07)	1	\$ (0.07)	\$ (0.07)	
Volumetric Rate Riders	\$ 0.0024	2000	\$ 4.80	\$ (0.0001)	2000	\$ (0.20)	\$ (5.00)	-104.17%
Sub-Total A (excluding pass through)			\$ 63.85			\$ 63.18	\$ (0.67)	-1.05%
Line Losses on Cost of Power	\$ 0.0995	96	\$ 9.57	\$ 0.0995	98	\$ 9.77	\$ 0.20	2.08%
Total Deferral/Variance Account Rate Riders	\$ 0.0048	2,000	\$ 9.60	\$ 0.0063	2,000	\$ 12.60	\$ 3.00	31.25%
CBR Class B Rate Riders	\$ (0.0001)	2,000	\$ (0.20)	\$ (0.0001)	2,000	\$ (0.20)	\$ -	0.00%
GA Rate Riders	\$ -	2,000	\$ -	\$ 0.0005	2,000	\$ 1.00	\$ 1.00	
Low Voltage Service Charge	\$ 0.0033	2,000	\$ 6.60	\$ 0.0031	2,000	\$ 6.20	\$ (0.40)	-6.06%
Smart Meter Entity Charge (if applicable)	\$ 0.42	1	\$ 0.42	\$ 0.42	1	\$ 0.42	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders		2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 89.84			\$ 92.97	\$ 3.13	3.48%
RTSR - Network	\$ 0.0089	2,096	\$ 18.66	\$ 0.0092	2,098	\$ 19.30	\$ 0.65	3.47%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0055	2,096	\$ 11.53	\$ 0.0062	2,098	\$ 13.01	\$ 1.48	12.83%
Sub-Total C - Delivery (including Sub-Total B)			\$ 120.03			\$ 125.28	\$ 5.26	4.38%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	2,096	\$ 9.43	\$ 0.0045	2,098	\$ 9.44	\$ 0.01	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	2,096	\$ 2.93	\$ 0.0014	2,098	\$ 2.94	\$ 0.00	0.10%
Standard Supply Service Charge								
Non-RPP Retailer Avg. Price	\$ 0.0995	2,000	\$ 199.00	\$ 0.0995	2,000	\$ 199.00	\$ -	0.00%
Total Bill on Non-RPP Avg. Price			\$ 331.39			\$ 336.66	\$ 5.27	1.59%
HST	13%		\$ 43.08	13%		\$ 43.77	\$ 0.68	1.59%
Ontario Electricity Rebate	19.3%		\$ (63.96)	19.3%		\$ (64.98)	\$ (0.02)	
Total Bill on Non-RPP Avg. Price			\$ 310.52			\$ 315.45	\$ 4.94	1.59%

In the manager's summary, discuss the reas

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	123,934	kWh
Demand	282	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 187.83	1	\$ 187.83	\$ 187.83	1	\$ 187.83	\$ -	0.00%
Distribution Volumetric Rate	\$ 2.5219	282.15311	\$ 711.56	\$ 2.8793	282.1531137	\$ 812.40	\$ 100.84	14.17%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.2451	282.15311	\$ 69.16	\$ (0.0010)	282.1531137	\$ (0.28)	\$ (69.44)	-100.41%
Sub-Total A (excluding pass through)			\$ 968.55			\$ 999.95	\$ 31.40	3.24%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 2.1288	282	\$ 600.65	\$ 2.7132	282	\$ 765.54	\$ 164.89	27.45%
CBR Class B Rate Riders	\$ (0.0429)	282	\$ (12.10)	\$ (0.0450)	282	\$ (12.70)	\$ (0.59)	4.90%
GA Rate Riders	\$ -	123,934	\$ -	\$ 0.0005	123,934	\$ 61.97	\$ 61.97	-
Low Voltage Service Charge	\$ 1.2728	282	\$ 359.12	\$ 1.2742	282	\$ 359.52	\$ 0.40	0.11%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	282	\$ -	\$ -	282	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,916.22			\$ 2,174.28	\$ 258.06	13.47%
RTSR - Network	\$ 3.6514	282	\$ 1,030.25	\$ 3.7788	282	\$ 1,066.20	\$ 35.95	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2421	282	\$ 632.62	\$ 2.5365	282	\$ 715.68	\$ 83.07	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 3,579.08			\$ 3,956.16	\$ 377.08	10.54%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	129,895	\$ 584.53	\$ 0.0045	130,019	\$ 585.09	\$ 0.56	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	129,895	\$ 181.85	\$ 0.0014	130,019	\$ 182.03	\$ 0.17	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0995	129,895	\$ 12,924.56	\$ 0.0995	130,019	\$ 12,936.90	\$ 12.33	0.10%
Total Bill on Average IESO Wholesale Market Price			\$ 17,270.28			\$ 17,660.42	\$ 390.14	2.26%
HST	13%		\$ 2,245.14	13%		\$ 2,295.85	\$ 50.72	2.26%
Ontario Electricity Rebate	19.3%		\$ -	19.3%		\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 19,515.42			\$ 19,956.27	\$ 440.86	2.26%

In the manager's summary, discuss the reas

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	59,610	kWh
Demand	166	kW
Current Loss Factor	1.0481	
Proposed/Approved Loss Factor	1.0491	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.66	2652	\$ 4,402.32	\$ 1.83	2652	\$ 4,853.16	\$ 450.84	10.24%
Distribution Volumetric Rate	\$ 9.2027	166.16	\$ 1,529.12	\$ 10.1410	166.16	\$ 1,685.03	\$ 155.91	10.20%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 15.0696	166.16	\$ 2,503.96	\$ 18.7469	166.16	\$ 3,114.98	\$ 611.02	24.40%
Sub-Total A (excluding pass through)			\$ 8,435.41			\$ 9,653.17	\$ 1,217.77	14.44%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	-
Total Deferral/Variance Account Rate Riders	\$ 1.2733	166	\$ 211.57	\$ 2.3052	166	\$ 383.03	\$ 171.46	81.04%
CBR Class B Rate Riders	\$ (0.0434)	166	\$ (7.21)	\$ (0.0446)	166	\$ (7.41)	\$ (0.20)	2.76%
GA Rate Riders	\$ -	59,610	\$ -	\$ 0.0005	59,610	\$ 29.80	\$ 29.80	-
Low Voltage Service Charge	\$ 0.9840	166	\$ 163.50	\$ 0.9851	166	\$ 163.68	\$ 0.18	0.11%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	166	\$ -	\$ -	166	\$ -	\$ -	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 8,803.27			\$ 10,222.28	\$ 1,419.02	16.12%
RTSR - Network	\$ 2.7537	166	\$ 457.55	\$ 2.8498	166	\$ 473.52	\$ 15.97	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7333	166	\$ 288.01	\$ 1.9609	166	\$ 325.82	\$ 37.82	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 9,548.83			\$ 11,021.63	\$ 1,472.80	15.42%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	62,477	\$ 281.15	\$ 0.0045	62,537	\$ 281.42	\$ 0.27	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	62,477	\$ 87.47	\$ 0.0014	62,537	\$ 87.55	\$ 0.08	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.0995	62,477	\$ 6,216.48	\$ 0.0995	62,537	\$ 6,222.41	\$ 5.93	0.10%
Total Bill on Average IESO Wholesale Market Price			\$ 16,134.17			\$ 17,613.25	\$ 1,479.09	9.17%
HST		13%	\$ 2,097.44		13%	\$ 2,289.72	\$ 192.28	9.17%
Ontario Electricity Rebate		19.3%	\$ -		19.3%	\$ -	\$ -	-
Total Bill on Average IESO Wholesale Market Price			\$ 18,231.61			\$ 19,902.98	\$ 1,671.37	9.17%

In the manager's summary, discuss the reas

Appendix E – Draft Tariff of Rates and Charges

Orangeville Hydro Limited

TARIFF OF RATES AND CHARGES

Effective and Implementation Date May 1, 2024

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to the supply of electrical energy to residential customers residing in detached, semi detached, townhouse (freehold or condominium) dwelling units duplexes or triplexes. Basic connection is defined as 100 amp 120/240 volt overhead service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	32.13
Rate Rider for Group 2 Accounts - effective until April 30, 2025	\$	0.54
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$	(0.05)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0034
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kWh	0.0060
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for RSVA Global Adjustment - applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0068

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account taking electricity at 750 volts or less whose monthly peak demand is less than or expected to be less than 50 kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	36.65
Rate Rider for Group 2 Accounts - effective until April 30, 2025	\$	(0.07)
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0134
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kWh	0.0063
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for RSVA Global Adjustment - applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification refers to a non-residential account whose monthly average peak demand is equal to or greater than, or is expected to be equal to or greater than, 50 kW but less than 5000 kW. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to Wholesale Market Participant (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	187.83
Distribution Volumetric Rate	\$/kW	2.8793
Low Voltage Service Rate	\$/kW	1.2742
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kW	1.2559
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants - effective until April 30, 2025	\$/kW	1.4573
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0450)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$/kW	(0.0319)

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

Rate Rider for RSVA Global Adjustment - applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Rate Rider for Group 2 Accounts - effective until April 30, 2025	\$/kW	0.0309
Retail Transmission Rate - Network Service Rate	\$/kW	3.7788
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.5365
MONTHLY RATES AND CHARGES - Regulatory Component		
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.31
Distribution Volumetric Rate	\$/kW	16.8804
Low Voltage Service Rate	\$/kW	1.0060
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kW	2.2958
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0447)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$/kW	(0.0270)
Rate Rider for Group 2 Accounts - effective until April 30, 2027	\$/kW	2.6032
Retail Transmission Rate - Network Service Rate	\$/kW	2.8638
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.0025

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts concerning roadway lighting for a Municipality, Regional Municipality, and/or the Ministry of Transportation. This lighting will be controlled by photocells. The consumption for these customers will be based on the calculated connected load times as established in the approved Ontario Energy Board Street Lighting Load Shape Template. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.83
Distribution Volumetric Rate	\$/kW	10.1410
Low Voltage Service Rate	\$/kW	0.9851
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kW	2.3052
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kW	(0.0446)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$/kW	(0.0269)
Rate Rider for RSVA Global Adjustment - applicable only for Non-RPP customers - effective until April 30, 2025	\$/kWh	0.0005
Rate Rider for Group 2 Accounts - effective until April 30, 2025	\$/kW	18.7738
Retail Transmission Rate - Network Service Rate	\$/kW	2.8498
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.9609

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.71
Distribution Volumetric Rate	\$/kWh	0.0107
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts - effective until April 30, 2025	\$/kWh	0.0064
Rate Rider for Disposition of Capacity Based Recovery Account Applicable only for Class B Customers - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Disposition of Account 1576 - effective until April 30, 2025	\$/kWh	(0.0001)
Rate Rider for Group 2 Accounts - effective until April 30, 2025	\$/kWh	0.0035
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0014
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	26.50
----------------	----	-------

ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Pulling post dated cheques	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Special meter reads	\$	30.00

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00

Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) \$ 37.78

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	117.02
Monthly fixed charge, per retailer	\$	46.81
Monthly variable charge, per customer, per retailer	\$/cust.	1.16
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.69
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.69)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.59
Processing fee, per request, applied to the requesting party	\$	1.16
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.68
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.34

LOSS FACTORS

Orangeville Hydro Limited
TARIFF OF RATES AND CHARGES
Effective and Implementation Date May 1, 2024
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2023-0045

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0491
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0386

Appendix F – Pre-settlement Clarification Questions

**Ontario Energy Board (OEB) Staff's Pre-Settlement Clarification Questions
2024 Electricity Distribution Rates Application
Orangeville Hydro Limited (Orangeville Hydro)
EB-2023-0045
January 31, 2024**

**Question 1:
Ref: 4-VECC-24**

The response states that there was an error in the protected formulas within the originally submitted model. The formulas have been updated in Appendix 2-K from file OHL.

OEB staff notes that the sum of OM&A (line 30) and Capital (line 31) components in Appendix 2-K in does not equal to the Total (line 32) for 2014 OEB approved, 2014 Actuals, 2015 Actuals and 2016 Actuals.

- a) Please reconcile and update Appendix 2-K as needed.

Response:

- a) **The formula has been corrected on line 32 for 2014 OEB approved, 2014 Actuals, 2015 Actuals and 2016 Actuals in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228.**

Question 2:
Ref: 4-SEC-21

The response in (b) states that Appendix 2-JB has been corrected and the total increase in contracts from 2014 OEB approved to 2024 should have been \$768k and for Labour is \$441k.

The response in (c) provides the following table:

Cost Driver	2014 Board Approved	2024 Test	2024 Test vs 2014 BA	CAGR %
Labour	1,896,715	2,338,448	441,733	2.1%
Trucks	116,370	78,303	(38,067)	-3.9%
Administration	522,528	360,705	(161,823)	-3.6%
Contract	605,771	1,373,563	767,792	8.5%
Other	113,799	84,504	(29,295)	-2.9%
Total	3,255,183	4,235,523	980,340	2.7%

From Appendix 2-JB, OEB staff calculates the total cost increases for each cost driver category from 2014 OEB approved to 2024 shown in the following table:

Opening Balance	2024 Test vs 2014 BA
Labour	\$441,733
Trucks	(\$132,457)
Administration	(\$161,823)
Contract	\$791,132
Other	(\$29,295)
Total	\$909,289

OEB staff notes that the closing balance of \$3,741,644 for the 2023 Bridge Year (cell K41) is not equal to the opening balance for the 2024 Test Year (cell L15) and the cost increases for Trucks and Contract do not reconcile with Orangeville Hydro's response in (c).

- a) Please revise Appendix 2-JB as needed.

Response:

- a) [Appendix 2-JB has been corrected in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228, and now matches the table provided as provided in 4-SEC-21.](#)

Cost Driver	2014 Board Approved	2024 Test	2024 Test vs 2014 BA	CAGR %
Labour	1,896,715	2,338,448	441,733	2.1%
Trucks	116,370	78,303	(38,067)	-3.9%
Administration	522,528	360,705	(161,823)	-3.6%
Contract	605,771	1,373,563	767,792	8.5%
Other	113,799	84,504	(29,295)	-2.9%
Total	3,255,183	4,235,523	980,340	2.7%

Question 3:
Ref: 4-STAFF-26

The response states that Orangeville Hydro updated Appendix 2-K and 2-L to reflect the correct FTE value of 21.3 in 2024.

OEB staff notes the following:

- Appendix 2-L still shows the total FTE of 22.3 (cell O20) instead of 21.3.
 - The total FTE for 2022 and 2023 in Appendix 2-L (cells M20 and O20) do not reconcile with those in Appendix 2-K (cells Y16 and Z16).
- a) Please reconcile the values of FTE from 2022 to 2024 in Appendix 2-K and Appendix 2-L
 - b) Please revise the calculations for O&M per FTE, Admin per FTE, Total OM&A per FTE in lines 27, 28, and 29 respectively for 2022 to 2024 in Appendix 2-L to reflect the correct FTEs for 2022 to 2024.

Response:

- a) The values of FTE now match in Appendix 2-K and Appendix 2-L in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228.
- b) The calculations for O&M per FTE, Admin per FTE, Total OM&A per FTE in lines 27, 28, and 29 respectively for 2022 to 2024 in Appendix 2-L in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228 are now correct. The number of customers in Appendix 2-L have been corrected to correspond with Appendix 2-IB in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228.

Question 4:
Ref: 4-STAFF-26

The evidence has been updated with the OEB's latest approved Cost of Capital parameters in tab 3. Data_Input_Sheet of file OHL 2024_Rev_Reqt_Workform 20240119.

OEB staff notes that the ROE value in Appendix 2-OA is 9.36% which does not reflect the updated ROE of 9.21% for 2024.

- a) Please update the evidence to reflect the ROE value of 9.21% in 2024.

Response:

- a) **Appendix 2-OA in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228 has been updated with the correct ROE value of 9.21% in 2024.**

Question 5:**Ref: 3-STAFF-23****Load Forecast Model 20240119, Rate Class Energy Model**

The scenario provided results in a non-weather corrected forecast (row 47) of 263,995,935 kWh. The provided scenario then makes a weather normalization downward adjustment of 5,085,799 kW, resulting in a total load forecast of 258,910,136 kWh.

- a) When performing the weather normalization, please adjust upward such that the total forecast is consistent with the modelled purchases on cell G15 (265,144,047 kWh in the provided model).

Response:

- a) **The scenario resulted in a non-weather corrected forecast of 263,995,935 kWh. The weather normalized total forecast is now consistent with the modeled purchases on cell G15 in OHL 2024 Load Forecast Model 20240228.**

Question 6:

Ref 1: 1-Staff-6

Ref 2: OHL 2024_Filing_Requirements_Chapter2_Appendices 20240119.xls

- a) 2024 depreciation expense per tab 2BA and tab 2C remain different by \$27,193.
Please explain the difference.

Response:

- a) **Appendix 2-C in OHL 2024_Filing_Requirements_Chapter2_Appendices_20240228 has been corrected.**

**ORANGEVILLE HYDRO LIMITED (OHL)
2024 RATE APPLICATION (EB-2023-0045)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS**

SEC-29

REFERENCE: 2-SEC-10

- a) Orangeville has updated 2023 and 2024 in Appendix 2-D, however the 2023 OM&A before capitalization of \$3,812,695 minus the capitalized amount of \$300,142 does not equal the amount shown on 2-JA of \$3,741,645 and the 2024 OM&A before capitalization is equal to the requested OM&A of \$4,235,523. Please provide a correction.

Response:

- a) [The correction has been provided in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228.](#)

SEC-30

REFERENCE: 2-SEC-13

- a) Orangeville forecasted \$42.9k for replacement of 100 sleeves in 2023. What was the final cost and how many sleeves were replaced?

Response:

- a) In 2023, sleeves were both removed and replaced. This work occurred under different project/program numbers depending on the trigger of the work.

Under H00-SLEEVE in 2023, 54 sleeves were replaced/removed at a cost of \$26,225.18.

Under B122 in 2023, 24 sleeves were removed.

In total, for 2023, 78 sleeves were removed/replaced between H00-SLEEVE and B122.

The specific costs of the 24 sleeve removals within B122 can not be separated out as the work was completed as part of a larger project with other work activities being complete at the same time.

SEC-31

REFERENCE: 2-SEC-15

- a) Orangeville notes that vehicle replacement decisions are based on more than just age. Orangeville plans to replace the following vehicles: 2024 #37, 2025 #34, 2026 #36, 2027 #24, 2028 #35. Although truck #24 has been in service the longest of these planned replacements, its milage is significantly lower than the others and 2022 repair costs below average. What would be required to extend the life of truck #24 for a few more years, given the low milage?

Response:

- a) **Orangeville Hydro forecasts replacing Truck #24 in 2027. As 2027 approaches, Orangeville Hydro will continue to evaluate the health of the truck. If the health of the truck does not justify replacement, then the truck replacement will be deferred. With that said, if the health of the truck deteriorates at an accelerated rate, the truck would be replaced earlier than the forecast.**

SEC-32

REFERENCE: 2-Staff-18

- a) Orangeville expects to retire MS2 in 2026. Please provide a forecast of the gain or loss expected on the sale of the land for this station.

Response:

- a) **At this time, OHL does not have plans to dispose of the MS2 land.**

SEC-33

REFERENCE: 4-Staff-31

- a) Orangeville states that one of the roles of the new Marketing and Communications Coordinator will be creating and implementing a campaign to educate customers and market the improved e-billing process. What are the anticipated savings in postage etc. as a result of this campaign?

Response:

- a) **OHL aims to double the current number of e-billing customers from 21% (2024) to 42% (2029) through advertising and education about the enhanced customer portal discussed in 2-SEC-12 and 4-SEC-19. The anticipated savings for this increase in e-billing customers in postage, materials, and printing services could be approximately \$36,358 (which would benefit both water and electric customers). While improved uptake of e-billing is one of the responsibilities of the Marketing and Communications Coordinator, there are many other responsibilities required of this position as set out in 4-Staff-33(a).**

SEC-34

REFERENCE: 6-SEC-24 and 6-VECC-33

6-VECC-33 states that the 2024 forecast for Account 4405 was based on a five-year historical average. 6-SEC-24 shows that for 2023, as of end of October, the balance was (\$194k) vs an original full year forecast of (\$112k).

- a) Please update the forecast of (\$32k) for 2024, based on a revised forecast of 2023, given October's balance.

Response:

- a) **The 2024 forecast has been updated to \$105,120 in OHL 2024_Filing_Requirements_Chapter2_Appendices 20240228, based on an average of the prior 5 years, for regulatory asset balances and bank interest amounts.**

SEC-35

REFERENCE: 6-SEC-25

Orangeville explained that the “water billing rate to the Town of Orangeville and the Town of Grand Valley is calculated at the time the budget is completed. It is based on budgeted expenses, and the intent is to ensure a 10% profit margin. The rate is also based on a forecasted number of customers. Throughout the year, if the variables used to calculate this rate are different than budgeted, then the profit margin may not be realized. For example, if actual expenses are higher than budgeted, or number of customers are lower than expected, then net revenues will be lower.”

- a) Why has Orangeville chosen a 10% profit margin, when in previous years it was greater than 20%?
- b) Why does Orangeville not true up the charges to the Towns at the end of the year to reflect the actual expenses?

Response:

- a) **OHL has never targeted a 20% or greater profit margin on water billing rate to the Town of Orangeville and the Town of Grand Valley. Rather, OHL has consistently aimed for a 10% target. There is significant risk that OHL could lose both of these customer contracts to a third party billing provider if the profit margin is set too high. Loss of these customers means that OHL will no longer receive this incremental revenue and operating expense offsets for sharing costs related to customer care and billing. On a preliminary basis, OHL estimates that the share of operating expenses paid by these two customers is approximately \$350,000. Loss of the contracts with the Town of Orangeville and the Town of Grand Valley means that this amount would need to be subsumed into OHL’s OM&A budget in perpetuity.**
- b) **OHL is of the view that the current arrangement best protects ratepayers and incents OHL to meet or exceed the 10% target.**

**ORANGEVILLE HYDRO LIMITED (OHL)
2024 RATE APPLICATION (EB-2023-0045)
PRE-SETTLEMENT FOLLOW-UP AND CLARIFICATION QUESTIONS**

VECC-45

REFERENCE: VECC 33

- a) VECC 33 a) indicates that 2024 pole rental revenue (#4210) was based on 2023 rates. What is the 2024 pole rental revenue based on the 2024 rates?

Response:

- a) **The updated pole rental revenue for 2024 based on 2024 rates is \$75,602.18. The original budgeted amount was \$72,512.18, a difference of \$3,090. This difference will be updated during settlement.**

VECC-46

REFERENCE: VECC 35

- a) With respect to VECC 35 b), please clarify whether the cost of service connection assets associated with Sentinel and USL are owned by the customer or OHL. If owned by OHL, please explain: i) where the costs of these assets and any offsetting payment from customers are recorded (i.e. what USOAs) and ii) whether these customers fully paid for the cost of the assets.

- b) With respect to VECC 35 c), please clarify whether the Street Lighting service connection assets are owned by the customer or OHL. If owned by OHL, where are the cost of these assets and the offsetting payment from customers recorded (i.e. what USOA)?

Response:

- a) **The cost of service connection assets that are owned by OHL and associated with Sentinel and USL are located in 1855. The capital costs included in 1855 Services specifically are of a negligible dollar amount, as these connections are not complex in nature. The operating costs in 5130 are again of a negligible dollar amount. Therefore, OHL is of the opinion that a weighting factor of 0 is appropriate for both Sentinel and USL.**

- b) **The cost of service connection assets that are owned by OHL and associated with Street Lighting customers are located in 1855. The capital costs included in 1855 Services specifically are of a negligible dollar amount, as these connections are not complex in nature. The operating costs in 5130 are again of a negligible dollar amount. Therefore, OHL is of the opinion that a weighting factor of 0 is appropriate for Street Lighting.**

VECC-47

REFERENCE: VECC 37 c)
IRR Cost Allocation Model, Tab 7.1
IRR Load Forecast Model, Rate Class Customer Model Tab

PREAMBLE: VECC 37 c) states:
"This is the number of USL customers as at December 31, 2022. As at December 31, 2022, it is 28. This has been changed in file OHL 2024_Cost_Allocation_Model_1.0_20240119."

- a) Both the first and second sentences in VECC 37 c) make reference to December 31, 2022 but quote different customer counts for the USL class. Please reconcile.

- b) In Tab 7.1 the customer count for GS>50 is 127. However, elsewhere in the Cost Allocation Model and in the Load Forecast Model filed with the interrogatory responses the count used in 126. Please reconcile.

Response:

- a) The second sentence in VECC 37 c) should have made reference to December 31, 2023.
- b) In tab 7.1 of OHL 2024_Cost_Allocation_Model_1.0_20240228, has been changed so that the customer count for GS>50 is 126.

VECC-48

REFERENCE: Staff 44
IRR Tariff Schedule and Bill Impact Model

a) Staff 44 asked about phasing in the increase in the Sentinel revenue to cost ratio to 80% over two years as opposed to one year. According to the response the total bill impact is 37.6% if the increase to 80% is done in one year and 28.8% if done over two years. However, according to the Tariff Schedule and Bill Impact Model the total bill impact for Sentinel of increasing the ratio over one year is 28.8%. Please reconcile.

Response:

a) The bill impact excel model had not updated properly in 20240119. The sentinel light bill impact would be 26.12% if the increase to 80% is done in one year as per OHL 2024_Tariff_Schedule_and_Bill_Impact_Model_20240228.

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION							
RPP / Non-RPP:	RPP							
Consumption	244	kWh						
Demand	1	kW						
Current Loss Factor	1.0481							
Proposed/Approved Loss Factor	1.0491							

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.65	4.617647	\$ 16.85	\$ 5.05	4.617647059	\$ 23.32	\$ 6.46	38.36%
Distribution Volumetric Rate	\$ 14.2889	0.681863	\$ 9.74	\$ 19.7897	0.681862745	\$ 13.49	\$ 3.75	38.50%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.1334	0.681863	\$ 0.09	\$ (0.0273)	0.681862745	\$ (0.02)	\$ (0.11)	-120.46%
Sub-Total A (excluding pass through)			\$ 26.69			\$ 36.79	\$ 10.11	37.87%
Line Losses on Cost of Power	\$ 0.1114	12	\$ 1.31	\$ 0.1114	12	\$ 1.34	\$ 0.03	2.08%
Total Deferral/Variance Account Rate Riders	\$ 1.7856	1	\$ 1.22	\$ 2.3190	1	\$ 1.58	\$ 0.36	29.87%
CBR Class B Rate Riders	\$ (0.0426)	1	\$ (0.03)	\$ (0.0665)	1	\$ (0.05)	\$ (0.02)	56.10%
GA Rate Riders	\$ -	244	\$ -	\$ -	244	\$ -	\$ -	-
Low Voltage Service Charge	\$ 1.0049	1	\$ 0.69	\$ 1.0079	1	\$ 0.69	\$ 0.00	0.30%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ 8.0279	1	\$ 5.47	\$ 5.47	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.87			\$ 45.83	\$ 15.96	53.42%
RTSR - Network	\$ 2.7673	1	\$ 1.89	\$ 2.8638	1	\$ 1.95	\$ 0.07	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7701	1	\$ 1.21	\$ 2.0025	1	\$ 1.37	\$ 0.16	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 32.97			\$ 49.15	\$ 16.18	49.08%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	256	\$ 1.15	\$ 0.0045	256	\$ 1.15	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	256	\$ 0.36	\$ 0.0014	256	\$ 0.36	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	154	\$ 13.40	\$ 0.0870	154	\$ 13.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	44	\$ 5.37	\$ 0.1220	44	\$ 5.37	\$ -	0.00%
TOU - On Peak	\$ 0.1820	46	\$ 8.45	\$ 0.1820	46	\$ 8.45	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 61.95			\$ 78.13	\$ 16.18	26.12%
HST			\$ 8.05	13%		\$ 10.16	\$ 2.10	26.12%
Ontario Electricity Rebate			\$ (11.96)	19.3%		\$ (15.08)	\$ (3.12)	-
Total Bill on TOU			\$ 58.05			\$ 73.21	\$ 15.16	26.12%

The sentinel light bill impact would be 20.47% if the increase to 80% is done over 2 years as per OHL 2024_Tariff_Schedule_and_Bill_Impact_Model_20240228.

Customer Class: SENTINEL LIGHTING SERVICE CLASSIFICATION			
RPP / Non-RPP: RPP			
Consumption	244	kWh	
Demand	1	kW	
Current Loss Factor	1.0481		
Proposed/Approved Loss Factor	1.0491		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 3.65	4.617647	\$ 16.85	\$ 4.57	4.617647059	\$ 21.10	\$ 4.25	25.21%
Distribution Volumetric Rate	\$ 14.2889	0.681863	\$ 9.74	\$ 17.9038	0.681862745	\$ 12.21	\$ 2.46	25.30%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Volumetric Rate Riders	\$ 0.1334	0.681863	\$ 0.09	\$ (0.0273)	0.681862745	\$ (0.02)	\$ (0.11)	-120.46%
Sub-Total A (excluding pass through)			\$ 26.69			\$ 33.29	\$ 6.60	24.74%
Line Losses on Cost of Power	\$ 0.1114	12	\$ 1.31	\$ 0.1114	12	\$ 1.34	\$ 0.03	2.08%
Total Deferral/Variance Account Rate Riders	\$ 1.7856	1	\$ 1.22	\$ 2.3190	1	\$ 1.58	\$ 0.36	29.87%
CBR Class B Rate Riders	\$ (0.0426)	1	\$ (0.03)	\$ (0.0665)	1	\$ (0.05)	\$ (0.02)	56.10%
GA Rate Riders	\$ -	244	\$ -	\$ -	244	\$ -	\$ -	-
Low Voltage Service Charge	\$ 1.0049	1	\$ 0.69	\$ 1.0079	1	\$ 0.69	\$ 0.00	0.30%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	-
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ 8.0279	1	\$ 5.47	\$ 5.47	-
Sub-Total B - Distribution (includes Sub-Total A)			\$ 29.87			\$ 42.33	\$ 12.45	41.69%
RTSR - Network	\$ 2.7673	1	\$ 1.89	\$ 2.8638	1	\$ 1.95	\$ 0.07	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.7701	1	\$ 1.21	\$ 2.0025	1	\$ 1.37	\$ 0.16	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 32.97			\$ 45.64	\$ 12.68	38.46%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	256	\$ 1.15	\$ 0.0045	256	\$ 1.15	\$ 0.00	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	256	\$ 0.36	\$ 0.0014	256	\$ 0.36	\$ 0.00	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	154	\$ 13.40	\$ 0.0870	154	\$ 13.40	\$ -	0.00%
TOU - Mid Peak	\$ 0.1220	44	\$ 5.37	\$ 0.1220	44	\$ 5.37	\$ -	0.00%
TOU - On Peak	\$ 0.1820	46	\$ 8.45	\$ 0.1820	46	\$ 8.45	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 61.95			\$ 74.63	\$ 12.68	20.47%
HST	13%		\$ 8.05	13%		\$ 9.70	\$ 1.65	20.47%
Ontario Electricity Rebate	19.3%		\$ (11.96)	19.3%		\$ (14.40)	\$ (2.45)	-
Total Bill on TOU			\$ 58.05			\$ 69.93	\$ 11.88	20.47%

VECC-49

REFERENCE: VECC 41

- a) The forecast LV volumes for 2023 and 2024 are calculated based on the change (from 2022 actuals) in the total billed kW for those classes that are demand billed. Please explain why this approach is more appropriate than using the change in the total energy delivered to all customer classes.

- b) Has the calculation of the forecast LV costs for 2024 been updated to reflect the revised load forecast provided with the interrogatory responses? If not, please update.

Response:

- a) OHL believes it is more appropriate to use total billed kW as opposed to total energy, as the Hydro One invoice, where the LV costs are incurred from, are based on demand as opposed to total energy. Hydro One bills OHL for all kW demand based charges including Transmission Network, Transmission Connection, and Low Voltage charges.

- b) The forecast LV costs for 2024 in OHL 2024_RTISR_Workform 20240228 have been updated to reflect the revised load forecast.

VECC-50

REFERENCE: IRR Tariff Schedule and Bill Impact Model
Staff 49

- a) The Bill Impact calculations for the GS>50 class do not include any costs for RTSRs. Please reconcile.
- b) The Bill Impact calculations filed with the interrogatory responses do not appear to have been updated for the revised loss factor (1.0491). Please reconcile.

Response:

- a) The bill Impact model had to be sent to OEB models to be modified to include the RTSRs. The bill impact to GS>50 has changed from the 3.50% in OHL 2024_Tariff_Schedule_and_Bill_Impact_Model_20240119 to 3.48% by including the RTSRs and correct loss factor as shown below in file 2024_Tariff_Schedule_and_Bill_Impact_Model_20240228.

Customer Class: GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP
Consumption	17,696 kWh
Demand	60 kW
Current Loss Factor	1.0481
Proposed/Approved Loss Factor	1.0491

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 187.83	1	\$ 187.83	\$ 213.76	1	\$ 213.76	\$ 25.93	13.81%
Distribution Volumetric Rate	\$ 2.5219	60.44415	\$ 152.43	\$ 2.8291	60.44415033	\$ 171.00	\$ 18.57	12.18%
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ 0.2451	60.44415	\$ 14.81	\$ (0.0321)	60.44415033	\$ (1.94)	\$ (16.76)	-113.10%
Sub-Total A (excluding pass through)			\$ 355.08			\$ 382.82	\$ 27.74	7.81%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ 2.1288	60	\$ 128.67	\$ 2.7323	60	\$ 165.15	\$ 36.48	28.35%
CBR Class B Rate Riders	\$ (0.0429)	60	\$ (2.59)	\$ (0.0062)	60	\$ (0.37)	\$ 2.22	-85.55%
GA Rate Riders	\$ -	17,696	\$ -	\$ -	17,696	\$ -	\$ -	
Low Voltage Service Charge	\$ 1.2728	60	\$ 76.93	\$ 1.2766	60	\$ 77.16	\$ 0.23	0.30%
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	60	\$ -	\$ 0.2202	60	\$ 13.31	\$ 13.31	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 558.09			\$ 638.07	\$ 79.98	14.33%
RTSR - Network	\$ 3.6514	60	\$ 220.71	\$ 3.7788	60	\$ 228.41	\$ 7.70	3.49%
RTSR - Connection and/or Line and Transformation Connection	\$ 2.2421	60	\$ 135.52	\$ 2.5365	60	\$ 153.32	\$ 17.79	13.13%
Sub-Total C - Delivery (including Sub-Total B)			\$ 914.32			\$ 1,019.79	\$ 105.47	11.54%
Wholesale Market Service Charge (WMSC)	\$ 0.0045	18,547	\$ 83.46	\$ 0.0045	18,564	\$ 83.54	\$ 0.08	0.10%
Rural and Remote Rate Protection (RRRP)	\$ 0.0014	18,547	\$ 25.97	\$ 0.0014	18,564	\$ 25.99	\$ 0.02	0.10%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0870	11,684	\$ 1,016.55	\$ 0.0870	11,696	\$ 1,017.52	\$ 0.97	0.10%
TOU - Mid Peak	\$ 0.1220	3,338	\$ 407.29	\$ 0.1220	3,342	\$ 407.67	\$ 0.39	0.10%
TOU - On Peak	\$ 0.1820	3,524	\$ 641.35	\$ 0.1820	3,527	\$ 641.96	\$ 0.61	0.10%
Total Bill on TOU (before Taxes)			\$ 3,089.17			\$ 3,196.72	\$ 107.55	3.48%
HST	13%		\$ 401.59	13%		\$ 415.57	\$ 13.98	3.48%
Ontario Electricity Rebate	19.3%		\$ (596.21)	19.3%		\$ (616.97)	\$ (20.76)	
Total Bill on TOU			\$ 2,894.56			\$ 2,995.33	\$ 100.77	3.48%

- b) OEB rate models also updated RRRP rate to \$0.0014 and the TOU rates to November 1, 2023 rates. The revised loss factor of 1.0491 were used in OHL 2024_Tariff_Schedule_and_Bill_Impact_Model 20240228.

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	RPP? Non-RPP Retailer? Non-RPP Other?	Current Loss Factor (eg: 1.0351)	Proposed Loss Factor	Consumption (kWh)	Demand kW (if applicable)	RTSR Demand or Demand- Interval?	Billing Determinant Applied to Fixed Charge for Unmetered Classes (e.g. # of devices/connections).
RESIDENTIAL SERVICE CLASSIFICATION	kWh	RPP	1.0481	1.0491	750			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	RPP	1.0481	1.0491	2,000			
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	RPP	1.0481	1.0491	17,696	60	DEMAND	
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0481	1.0491	244	1	DEMAND	5
STREET LIGHTING SERVICE CLASSIFICATION	kW	RPP	1.0481	1.0491	11,509	32	DEMAND	288
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	RPP	1.0481	1.0491	319			1
RESIDENTIAL SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0481	1.0491	750			
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	Non-RPP (Retailer)	1.0481	1.0491	2,000			
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0481	1.0491	123,934	282	DEMAND	
STREET LIGHTING SERVICE CLASSIFICATION	kW	Non-RPP (Other)	1.0481	1.0491	59,610	166	DEMAND	2,652
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								
Add additional scenarios if required								

Table 2

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 4.26	14.6%	\$ 5.09	12.8%	\$ 5.97	11.4%	\$ 5.60	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 2.24	3.5%	\$ 5.86	6.4%	\$ 7.99	6.6%	\$ 7.50	2.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kW	\$ 27.74	7.8%	\$ 79.98	14.3%	\$ 105.47	11.5%	\$ 100.77	3.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 10.11	37.9%	\$ 15.96	53.4%	\$ 16.18	49.1%	\$ 15.16	26.1%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ (385.95)	-30.9%	\$ 249.00	18.0%	\$ 259.26	17.0%	\$ 293.05	9.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 1.17	11.5%	\$ 2.86	19.9%	\$ 3.20	16.7%	\$ 3.00	5.6%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 4.26	14.6%	\$ 4.78	12.1%	\$ 5.66	10.9%	\$ 5.31	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.24	3.5%	\$ 5.04	5.6%	\$ 7.17	6.0%	\$ 6.73	2.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 34.39	3.6%	\$ 228.66	11.9%	\$ 347.67	9.7%	\$ 407.63	2.1%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ (1,792.82)	-21.3%	\$ 1,502.34	17.1%	\$ 1,556.12	16.3%	\$ 1,765.52	9.7%

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0491
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0386

VECC-51

REFERENCE: Staff 49
IRR Load Forecast Model, Rates Class Energy Model Tab

- a) Does the historic under billing of the large customer also impact the 10-year average historic loss factor (1.0370) used to convert the 2024 purchased power forecast to billed energy in the Load Forecast Model?
- b) If not, why not?
- c) If yes, would it be preferable to use the updated 1.0309 loss factor based on the last five years?

Response:

- a) **Yes, the historic under billing of the large customer impacts the 10-year average historic loss factor. OHL added back the unbilled large customer kW and kWh by month. The revised 10-year loss factor of 1.0331 was used to convert the 2024 purchased power forecast to billed energy in OHL 2024 Load Forecast Model 20240228.**
- b) n/a
- c) See a).

VECC-52

REFERENCE: Staff 50

a) Staff 50 asked about the bill impacts if the Group 2 balances are cleared over two years as opposed to one. The bill impacts provided for the two year recovery are the same as those provided for the one year recovery. Please reconcile.

Response:

a) **The Bill Impact model has been updated in OHL 2024_Tariff_Schedule_and_Bill_Impact_Model 20240228 for the purposes of the Clarification Questions.**

The base rate class total bill impact if Group 2 balances are cleared over one year are below.

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 4.26	14.6%	\$ 5.09	12.8%	\$ 5.97	11.4%	\$ 5.60	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 2.24	3.5%	\$ 5.86	6.4%	\$ 7.99	6.6%	\$ 7.50	2.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kW	\$ 27.74	7.8%	\$ 79.98	14.3%	\$ 105.47	11.5%	\$ 100.77	3.5%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 10.11	37.9%	\$ 15.96	53.4%	\$ 16.18	49.1%	\$ 15.16	26.1%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ (385.95)	-30.9%	\$ 249.00	18.0%	\$ 259.26	17.0%	\$ 293.05	9.0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 1.17	11.5%	\$ 2.86	19.9%	\$ 3.20	16.7%	\$ 3.00	5.6%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 4.26	14.6%	\$ 4.78	12.1%	\$ 5.66	10.9%	\$ 5.31	4.3%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.24	3.5%	\$ 5.04	5.6%	\$ 7.17	6.0%	\$ 6.73	2.2%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 34.39	3.6%	\$ 228.66	11.9%	\$ 347.67	9.7%	\$ 407.63	2.1%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ (1,792.82)	-21.3%	\$ 1,502.34	17.1%	\$ 1,556.12	16.3%	\$ 1,765.52	9.7%

If the Group 2 balances are cleared over two years, the rate class total bill impact is as follows:

RATE CLASSES / CATEGORIES <i>(eg: Residential TOU, Residential Retailer)</i>	Units	Sub-Total						Total	
		A		B		C		Total Bill	
		\$	%	\$	%	\$	%	\$	%
RESIDENTIAL SERVICE CLASSIFICATION - RPP	kWh	\$ 4.26	14.6%	\$ 4.59	11.5%	\$ 5.47	10.5%	\$ 5.13	3.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	kWh	\$ 2.24	3.5%	\$ 5.36	5.9%	\$ 7.49	6.2%	\$ 7.03	2.1%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	kW	\$ 27.74	7.8%	\$ 73.32	13.1%	\$ 98.82	10.8%	\$ 94.54	3.3%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ 10.11	37.9%	\$ 13.22	44.3%	\$ 13.44	40.8%	\$ 12.60	21.7%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	kW	\$ (385.95)	-30.9%	\$ (51.68)	-3.7%	\$ (41.41)	-2.7%	\$ (46.71)	-1.4%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	kWh	\$ 1.17	11.5%	\$ 2.23	15.4%	\$ 2.57	13.3%	\$ 2.41	4.5%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 4.26	14.6%	\$ 4.28	10.9%	\$ 5.16	10.0%	\$ 4.84	3.9%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	kWh	\$ 2.24	3.5%	\$ 4.54	5.1%	\$ 6.67	5.6%	\$ 6.26	2.0%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ 34.39	3.6%	\$ 197.59	10.3%	\$ (18.73)	-0.2%	\$ 372.52	1.9%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	kW	\$ (1,792.82)	-21.3%	\$ (72.52)	-0.8%	\$ (18.73)	-0.2%	\$ (14.07)	-0.1%

A comparison of the difference by rate class is shown below. Street lighting has the largest dollar bill impact, but in 2024, the Group 2 volumetric rate increase is offset by a larger LRAM volumetric rate decrease from 2023. If this Group 2 volumetric rate rider is cleared over two years as opposed to one, the rate impact in year 2 will be more significant, as there is no similar offsetting rate rider reduction.

Rate Class	Group 2 balances over	Group 2 balances over 2	Difference
RESIDENTIAL SERVICE CLASSIFICATION - RPP	4.25%	3.90%	0.36%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - RPP	2.24%	2.10%	0.14%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - RPP	3.48%	3.27%	0.22%
SENTINEL LIGHTING SERVICE CLASSIFICATION - RPP	26.12%	21.70%	4.42%
STREET LIGHTING SERVICE CLASSIFICATION - RPP	9.02%	-1.44%	10.46%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION - RPP	5.62%	4.50%	1.12%
RESIDENTIAL SERVICE CLASSIFICATION - Non-RPP (Retailer)	4.33%	3.94%	0.38%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION - Non-RPP (Retailer)	2.17%	2.02%	0.15%
GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION - Non-RPP (Other)	2.09%	1.91%	0.18%
STREET LIGHTING SERVICE CLASSIFICATION - Non-RPP (Other)	9.68%	-0.08%	9.76%

Appendix G – Locates DVA Accounting Order

Orangeville Hydro Limited

Draft Accounting Order

Account 1508 – Other Regulatory Assets, Sub-Account Locates Variance Account

Orangeville Hydro Limited (“OHL”) shall establish the new variance account, “Locates Variance Account”, effective May 1, 2024, to record the calendar year (January 1 to December 31) variance between actual locates costs relative to OHL’s annual average cost of locates from 2014 to 2022, subject to a symmetrical deadband of \$10,000. The average annual cost of locates from 2014 to 2022 for OHL was \$104,000, meaning the deadband within which no entries shall be made to the Locates Variance Account is between \$94,000 and \$114,000. A reconciliation will take place after December 31 of each calendar year to determine whether the total costs are outside of the \$94,000 to \$114,000 deadband.

Assessed on a calendar year basis from 2024 up to its next rebasing, if OHL’s actual annual locates costs are less than \$94,000, a credit entry shall be made to the Locates Variance Account equal to \$94,000 less actual locates costs, to be disposed of to the benefit of ratepayers. If in any year from 2024 up to its next rebasing OHL’s actual locates costs are more than \$114,000, a debit entry shall be made to the Locates Variance Account equal to actual locates costs less \$114,000, to be disposed of to the benefit of OHL. Account balance disposition will be sought as part of OHL’s next Cost of Service application, or as otherwise prescribed by the Ontario Energy Board (OEB).

If the variance account is not effective for a full calendar year, the deadband shall be prorated to the number of months. For example, in 2024 the variance account will only be effective from May 2024 to December 2024, a total of 8 out of 12 months. The deadband for 2024 would be equal to the deadband multiplied by 66.7%, which is \$62,698 to \$76,038.

The deferral account sub-accounts will be established as follows:

- 1) Account 1508, Other Regulatory Assets – Sub-Account Locates Variance Account
- 2) Account 1508, Other Regulatory Assets – Sub-Account Locates Variance Account Carrying Charges

OHL will record interest on the balance in the Locates Variance Account using the prescribed interest rates set by the OEB. Simple interest will be calculated on the opening monthly balance of the account until the balance is fully disposed.

The following outlines the proposed accounting entries:

Entry #1	
Dr: 1508	Sub-Account Locates Variance Account
Cr: 5070	Customer Premises, Sub-Account Locates
To record the annual difference between actual locates costs and \$114,000, in the event a single year's actual locates costs exceed \$114,000	
Entry #2	
Dr: 1508	Sub-Account Locates Variance Account Carrying Charges
Cr: 4405	Interest and Dividend Income
To record carrying charges on the debit principal balance of the Locates Variance Account, using the OEB's prescribed interest rates.	
Entry #3	
Dr: 4080	Distribution Services Revenue
Cr: 1508	Sub-Account Locates Variance Account
To record the annual difference between actual locates costs and \$94,000, in the event a single year's actual locates costs are less than \$94,000	
Entry #4	
Dr: 6035	Other Interest Expense
Cr: 1508	Sub-Account Locates Variance Account Carrying Charges
To record carrying charges on the credit principal balance of the Locates Variance Account, using the OEB's prescribed interest rates.	

SCHEDULE C
DECISION AND RATE ORDER
ACCOUNTING ORDER FOR LOCATES VARIANCE ACCOUNT
ORANGEVILLE HYDRO LIMITED
EB-2023-0045
APRIL 23, 2024

Orangeville Hydro Limited

Accounting Order

Account 1508 – Other Regulatory Assets, Sub-Account Locates Variance Account

Orangeville Hydro Limited (“OHL”) shall establish the new variance account, “Locates Variance Account”, effective May 1, 2024, to record the calendar year (January 1 to December 31) variance between actual locates costs relative to OHL’s annual average cost of locates from 2014 to 2022, subject to a symmetrical deadband of \$10,000. The average annual cost of locates from 2014 to 2022 for OHL was \$104,000, meaning the deadband within which no entries shall be made to the Locates Variance Account is between \$94,000 and \$114,000. A reconciliation will take place after December 31 of each calendar year to determine whether the total costs are outside of the \$94,000 to \$114,000 deadband.

Assessed on a calendar year basis from 2024 up to its next rebasing, if OHL’s actual annual locates costs are less than \$94,000, a credit entry shall be made to the Locates Variance Account equal to \$94,000 less actual locates costs, to be disposed of to the benefit of ratepayers. If in any year from 2024 up to its next rebasing OHL’s actual locates costs are more than \$114,000, a debit entry shall be made to the Locates Variance Account equal to actual locates costs less \$114,000, to be disposed of to the benefit of OHL. Account balance disposition will be sought as part of OHL’s next Cost of Service application, or as otherwise prescribed by the Ontario Energy Board (OEB).

If the variance account is not effective for a full calendar year, the deadband shall be prorated to the number of months. For example, in 2024 the variance account will only be effective from May 2024 to December 2024, a total of 8 out of 12 months. The deadband for 2024 would be equal to the deadband multiplied by 66.7%, which is \$62,698 to \$76,038.

The deferral account sub-accounts will be established as follows:

- 1) Account 1508, Other Regulatory Assets – Sub-Account Locates Variance Account
- 2) Account 1508, Other Regulatory Assets – Sub-Account Locates Variance Account Carrying Charges

OHL will record interest on the balance in the Locates Variance Account using the prescribed interest rates set by the OEB. Simple interest will be calculated on the opening monthly balance of the account until the balance is fully disposed.

The following outlines the accounting entries:

Entry #1	
Dr: 1508	Sub-Account Locates Variance Account
Cr: 5070	Customer Premises, Sub-Account Locates
To record the annual difference between actual locates costs and \$114,000, in the event a single year's actual locates costs exceed \$114,000	
Entry #2	
Dr: 1508	Sub-Account Locates Variance Account Carrying Charges
Cr: 4405	Interest and Dividend Income
To record carrying charges on the debit principal balance of the Locates Variance Account, using the OEB's prescribed interest rates	
Entry #3	
Dr: 4080	Distribution Services Revenue
Cr: 1508	Sub-Account Locates Variance Account
To record the annual difference between actual locates costs and \$94,000, in the event a single year's actual locates costs are less than \$94,000	
Entry #4	
Dr: 6035	Other Interest Expense
Cr: 1508	Sub-Account Locates Variance Account Carrying Charges
To record carrying charges on the credit principal balance of the Locates Variance Account, using the OEB's prescribed interest rates	