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By Email and Filed on RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street
Toronto ON M4P 1E4

Dear Ms. Marconi:

Re: East-West Tie Limited Partnership – Updated 2024 Electricity Transmission Rates Application (EB-2023-0298) – Settlement Proposal

We are legal counsel to Upper Canada Transmission 2 Inc. (“**UCT 2**”), on behalf of East-West Tie Limited Partnership (“**Partnership**”), the Applicant in the above-referenced proceedings.

We are writing to provide an update on the settlement proposal in principle reached. In accordance with Procedural Order No.5, we can advise that parties are progressing toward finalizing a written settlement proposal, however, additional time is required. During the drafting process, new information has come to light that necessitates consideration by all parties. The exchange of comments on this new information is in progress but more time is needed to take these into account in the settlement proposal that will be submitted to the Board.

In light of these circumstances, UCT 2 respectfully requests extending the settlement proposal filing date to May 3, 2024.

Yours very truly,

McCarthy Tétrault LLP



Gordon M. Nettleton
Partner | Associé