

Stikeman Elliott

Stikeman Elliott LLP
Barristers & Solicitors
5300 Commerce Court West
199 Bay Street
Toronto, ON Canada M5L 1B9

Main: 416 869 5500
Fax: 416 947 0866
www.stikeman.com

Patrick G. Duffy
Direct: +1 416 869 5257
PDuffy@stikeman.com

March 4, 2024

By Email and RESS

File No.: 1019261160

Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto ON M4P 1E4

Attention: Nancy Marconi, Registrar

Dear Ms. Marconi:

**Re: Independent Electricity System Operator
2024 to 2025 Fees, Expenditure and Incremental Revenue Requirement
Ontario Energy Board File No. EB-2024-0004
Status of Settlement Discussions**

Further to Procedural Order No. 1, we write to advise that the parties that participated in the Settlement Conference held on February 27 and 29, 2024 have been unable to reach a full agreement on the substance of the IESO's application.

The parties propose to continue the settlement discussions with a focus on further procedural steps for any hearing of the application.

Yours truly,



Patrick G. Duffy

PGD/sb

cc. All parties to the proceeding