

Annual Filing of Frequent Intervenor

Intervenor Name:

Independent Electricity System Operator

Mandate and Objectives:

The IESO works at the heart of Ontario's power system by directing the flow of electricity across the province's transmission lines and administering Ontario's electricity markets. The IESO monitors supply and demand in real-time - 24 hours a day, 7 days a week - ensuring that enough energy is available when and where it is needed. The IESO also works with communities and stakeholders to forecast energy demand and plan changes to the system that ensure electricity remains affordable, reliable and sustainable.

Membership of the Intervenor and Constituency Represented:

N/A

Programs or Activities Carried Out by the Intervenor:

The IESO operates Ontario's electricity grid in real-time, governs electricity markets, prepares for the future to ensure electricity will be available when and where it is needed, and ensures the reliability of the bulk electricity system.

Governance Structure:

The IESO is a not-for-profit corporate entity established in the Electricity Act, 1998, which is under the jurisdiction of the Ontario Minister of Energy (Minister). Its fees and licences to operate are set by the OEB. In fulfilling its role as the province's reliability coordinator, the IESO must comply with, oversee and enforce reliability standards and processes that are set by several regulatory bodies within and outside of Ontario.

The IESO is governed by an independent board of directors that oversees its business and affairs. The IESO Board also approves the Market Rules, policies and guidelines that govern the IESO-administered markets. The composition of the Board is governed by the Electricity Act, 1998 and the regulations enacted thereunder. The Board consists of the CEO of the IESO,

and at least 8 and not more than 10 independent members, appointed by the Minister.

The IESO President and CEO and Leadership Team are responsible for implementing the strategic direction and initiatives for the organization in keeping with its statutory objectives. They also provide advice and recommendations to the IESO Board of Directors.

Representatives:

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Other Contacts: