

ORANGEVILLE HYDRO LIMITED

MEETING OF THE BOARD

400 C LINE, ORANGEVILLE, ON

4:05 P.M. THURSDAY, JUNE 15, 2023

The following are the minutes of the Board Meeting of Orangeville Hydro Limited held on Thursday, June 15, 2023 at 4:05 p.m.

Present: K. Brooks, M. Caputi, G. DeJulio, S. Karas, J. Monk, R. Koekkoek, A. Long, R. Long (arrived at 4:48pm), A. Macintosh, P. Page, L. Post, S. Soloman.

Regrets:

1. **Call to Order by Chair.** 4:08 p.m.
2. **Approval of agenda.**

Resolution **1135**

Moved by: S. Karas
Seconded by: M. Caputi

That the Agenda be approved as published.

CARRIED

3. **Confirmation and signing of Minutes of Thursday, May 18th, 2023 Board Meeting.**

Resolution **1136**

Moved by: S. Karas
Seconded by: S. Soloman

That the Minutes of Thursday, May 18th, 2023 Board Meeting be approved and adopted as published/amended.

CARRIED

4. **Disclosure of potential conflicts of interest**
5. **Unfinished Business Arising from Previous Meeting**
6. **Correspondence** – It was agreed that the correspondence be moved to below the Management reports for the next meeting package.
 - a. **EDA The Distributor – Summer Edition**
 - b. **News Release – Ontario launches Peak Perks and Expanded Energy-Efficiency Programs** – R. Koekkoek provided some information on the Peak Perks program. The customer will receive a \$75 digital credit initially, and \$20 annually to continue on the program. The IESO will have access to the existing thermostat, and on hottest days they will increase the temperature on the thermostat, for no more than 10 times per year. Staff will work with IESO to determine whether OHL can be involved with the program, to determine whether we can access this demand response program within our service territory to reduce usage if necessary. Customers are still able to override the adjustment to their thermostat if necessary. It was speculated that cyber security concerns could reduce the uptake of the program.
 - c. **IESO Energy Efficiency Backgrounder**

d. EDA CEO Update

7. New Business

- a. 2024 Budget – preliminary** – A. Long and R. Koekkoek presented the preliminary 2024 capital and OM&A budget. Additional details were provided by R. Koekkoek on meter replacement, we are slowly renewing the old meters after being reverified which extends the life of the meter. There have been small amounts of meters that have failed, but not entire groups of meters. Our preference would be to renew about 10% of the meters each year over the next ten years by splitting the town into 10 zones. It was suggested by the Board to possibly be more aggressive on the purchase of new meters. Our current smart meters from the first smart meter roll out were good products, therefore there has not been a need for large scale meter replacements yet. This budget does not include the AMI meters, as it has not been determined that the technology is required. Currently, we don't need an additional TGB tower for smart meters. If we purchase advanced meters, or if we get water meters, then a propagation study would be needed for a potential new tower. Voltage conversion projects included in the budget will eventually remove the substations throughout town. The land sale of the MS properties will be a strategic decision in the future. Some of this conversion work already has the duct in the ground from prior periods, and we are now completing the conversion work. Some transformers will not likely be received until 2024. A new GIS asset management system is included. The current product is Autodesk, but we would like to move to the industry standard. Vehicle replacement includes an electric Ford Lightning pickup truck, for net zero goals, as well as to learn what customers will be using as well. Cyber security costs should be increased to ensure funds are there for future requirements. R. Koekkoek explained that we are in close contact with Hydro One for future upgrades. There was a review of the variability in costs over historical years within the different capital categories. Capital expenses are going up across the board, customer demands are changing as well, and there is a cost to this. Locate costs will be increasing significantly, and it was discussed whether we will we have a resource internally to help complete locates.