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Via Regulatory Electronic Submission System (RESS)

December 19, 2023

Ms. Nancy Marconi, Registrar
Ontario Energy Board
PO Box 2319
2300 Yonge Street, 27th floor
Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: OEB File No. EB-2023-0195, Updates to Toronto Hydro-Electric System Limited (“Toronto Hydro”) 2025-2029 Custom Rate Application for Electricity Distribution Rates and Charges

Toronto Hydro filed the 2025-2029 Custom Rate Application on November 17, 2023 and on December 1, 2023, the OEB issued a Completeness Letter identifying three items to be addressed and filed by January 8, 2024. In accordance with the OEB’s letter, please find attached consolidated Exhibits 6 and 9 with updated versions of the following evidence:

- Exhibit 6, Tab 1, Schedule 7 – Revenue Requirement Work Form (“RRWF”) for the Bridge Year, 2024
- Exhibit 6, Tab 2, Schedule 1 – Corporate Taxes (PILs) and Exhibit 9, Tab 1, Schedule 1 – Deferral and Variance Accounts to include supporting information to reflect the accelerated CCA amounts and amounts tracked in Account 1592.
- Exhibit 6, Tab 2, Schedule 2 – PILs Model updated to include calculations for years 2026 to 2029

In preparing the 2024 RRWF, Toronto Hydro identified an error with respect to the 2023 and 2024 Working Capital Allowances, and is submitting targeted evidence updates to address these corrections, as summarized in the table below. Toronto Hydro confirms that the corrections have no impact on the 2025-2029 forecasts.

Evidence Reference	Updated Evidence
Exhibit 2A, Tab 1, Schedule 1 – Rate Base Overview, Table 1 at page 2	Updated 2023 and 2024 Working Capital Allowance

Evidence Reference	Updated Evidence
Exhibit 2A, Tab 3, Schedule 1 – Working Capital Allowance Overview, Table 2 at page 3	Updated 2023 and 2024 Working Capital Allowance
Exhibit 6, Tab 2, Schedule 1 – Corporate Taxes (PILs) Table 1 at page 1 and Table 4 at page 10	Table 1 – Updated 2024 PILs and Table 4 - Updated 2023 PILs
Exhibit 6, Tab 2, Schedule 2 – PILs Model	2024 PILs and impacted cells in other tabs
Exhibit 9, Tab 1, Schedule 1 – Deferral and Variance Accounts, Table 15 at page 29	Updated 2023 and 2024 Forecast Capital Related Revenue Requirement

The above noted updates are highlighted by a line (“|”) on the right-hand side of the page.

Please do not hesitate to contact us if you have any questions.

Sincerely,



Daliana Coban
 Director, Regulatory Applications & Business Support
 Toronto Hydro-Electric System Limited

Cc: Charles Keizer, Torys LLP