

Upper Canada Transmission 2, Inc. has applied to change its electricity transmission rates

Upper Canada Transmission 2, Inc. has applied to the Ontario Energy Board for approval to change its electricity transmission rates effective, January 1, 2024. The application will consider the recovery and rate treatment of differences between actual versus budgeted construction costs, COVID-19 costs and debt financing costs related to the construction of the East-West-Tie line. The application seeks approval to:

- dispose of certain deferral and variance accounts to recover these costs
- adjust its base revenue requirement for all remaining years of its Custom IR term from 2024 to 2027
- establish a new Debt Rate Variance Account

If the application is approved as filed, the monthly bill of a typical residential and general service customer would see the following increase:

Residential (750 kWh)	\$0.35 per month
General Service less than 50kW (2,000 kWh)	\$0.75 per month

Any change to the provincial transmission rate will be reflected on the delivery line of the electricity bill for all electricity customers in Ontario. It's important to review the application carefully to determine whether you may be affected by the proposed changes.

YOU SHOULD KNOW

There are three types of OEB hearings: oral, electronic and written. The applicant has applied for a written hearing. If you think a different hearing type is needed, you can write to us to explain why.

During this hearing, we will hear questions and arguments from participants about this case. We will also hear questions and arguments from participants that have registered as Intervenors. After the hearing, we will decide whether to approve the application.

HAVE YOUR SAY

You have the right to information about this application and to participate in the process.

Visit www.oeb.ca/participate and use file number **EB-2023-0298** to:

- Review the application
- File a letter with your comments
- Apply to become an intervenor

IMPORTANT DATES

You must engage with the OEB on or before **November 14, 2023** to:

- Provide input on the hearing type (oral, electronic or written)
- Apply to be an intervenor

If you do not, the hearing will move forward without you, and you will not receive any further notice of the proceeding.

PRIVACY

If you write a letter of comment, your name and the content of your letter will be put on the public record and the OEB website. If you are a business or if you apply to become an intervenor, all the information you file will be on the OEB website.

LEARN MORE

Ontario Energy Board

☎/TTY: 1 877-632-2727

🕒 Monday - Friday: 8:30 AM - 5:00 PM

🌐 oeb.ca/notice

Upper Canada Transmission 2, Inc.

☎ (888) 767-3006

🕒 Monday - Friday: 9:00 AM - 5:00 PM

🌐 <https://www.nextbridge.ca/>

This hearing will be held under section 78 of the
Ontario Energy Board Act, 1998.

Ce document est aussi disponible en français.



Ontario
Energy
Board