



July 14, 2023

via RESS

Ms. Nancy Marconi
Registrar
Ontario Energy Board
2300 Yonge Street
P.O. Box 2319
Suite 2700
Toronto, ON M4P 1E4
Email: Boardsec@oeb.ca

Dear Ms. Marconi:

Re: EB-2022-0024 – Elexicon Energy Inc. – Draft Rate Order

Pursuant to the Ontario Energy Board's Decision and Order - Phase 2 issued July 6, 2023 in respect of the above noted matter (the "Decision") please find attached Elexicon Energy Inc.'s Draft Rate Order.

For the reasons described in the Draft Rate Order, Elexicon is seeking the OEB panel's approval to utilize the 2023 inflation factor in the Whitby Rate Zone for the purposes of the ICM threshold test calculation on the basis that it more appropriately factors in the cumulative, multiplicative impact of the price cap index over the years since the Elexicon Whitby Rate Zone was last rebased (2011).

Alternative Approach

In the alternative, and only if the OEB panel deciding on the Draft Rate Order finds that it cannot approve Elexicon's request to use the 2023 inflation factor absent a motion to review and vary the original Decision, Elexicon brings a motion pursuant to Rule 40.01 of the *Rules of Practice and Procedure* to review and vary the Decision.

Specifically, Elexicon is requesting that the OEB vary the Decision by deleting the words found at Section 7 (page 28) "*the most up-to-date inflation factor*" and replacing it with "*the most up-to-date inflation factor in the Veridian Rate Zone and the 2023 inflation factor in the Whitby Rate Zone.*"

Elexicon submits that, pursuant to Rule 42.01(a)(ii), new facts have arisen since the Decision was issued that, had they been available at the time of the proceeding to which the motion relates, would reasonably be expected to have resulted in a material change to the Decision.

As discussed in detail in the enclosed Draft Rate Order, there was a change in circumstances when the OEB released the 2024 inflation parameters on June 29, 2023. This change was not within the control of Elexicon.¹ None of the parties to the Application, including the OEB, had an opportunity to see or test evidence on the impact the new 2024 inflation parameter would have on the ICM models for the Whitby Smart Grid. The impact of the new 2024 inflation parameters could not have reasonably been placed on the record in the proceeding because the evidentiary record was already closed by the time the OEB released the new 2024 inflation parameters.²

Elexicon submits that had the 2024 inflation parameters been available and the impacts they have on the ICM models known, these new facts would have resulted in a change to the Decision.³

As shown in the attached Draft Rate Order, Elexicon's interests are materially harmed by this aspect of the Decision. The impact of using the 2024 inflationary parameter in the ICM model is that Elexicon will receive no incremental capital funding in the Whitby Rate Zone, despite being approved for \$2,369,433 in ICM eligible expenditures.⁴ This is neither a just nor reasonable outcome.

Elexicon submits that the motion should be heard in writing and that no additional evidentiary discovery is required for the panel to consider the matters raised in the motion.

Finally, and as noted above, if the OEB panel making the determination on the Draft Rate Order is supportive of using the 2023 PCI for the Whitby Rate Zone ICM model – then the above noted motion is moot and not applicable.

Please contact the undersigned with any questions by email at svetsis@elexiconenergy.com or by phone at (905) 427-9870 ext. 2256.

Yours truly,



Stephen Vetsis
Vice President – Regulatory Affairs & Stakeholder Relations
Elexicon Energy Inc.

cc: John Vellone

¹ Rule 42.01(d) and 43.01(c)

² Rule 43.01(b)

³ Rule 43.01(d)

⁴ Rule 43.01(e)

EB-2022-0024

IN THE MATTER OF the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, Sched. B, as amended (the “Act”);

AND IN THE MATTER OF an Application by Elexicon Energy Inc. under Section 78 of the Act for an order approving just and reasonable rates and other charges for electricity distribution to be effective January 1, 2023, and January 1, 2025.

**DRAFT RATE ORDER
ELEXICON ENERGY INC.**

A. INTRODUCTION

1. Elexicon Energy Inc. (“**Elexicon**”) filed an application with the Ontario Energy Board (“**OEB**”) on July 27, 2022 under Section 78 of the *Ontario Energy Board Act, 1998* seeking, *inter alia*, Incremental Capital Module (“**ICM**”) funding for the Whitby Smart Grid Project and the Sustainable Brooklin Project effective January 1, 2025 (OEB File No. EB-2022-0024) (the “**Application**”).
2. On July 6, 2023, the OEB issued its Decision and Order – Phase 2 in respect of the Application (the “**Decision**”), approving \$8.8 million in ICM funding in 2025 for the proposed Whitby Smart Grid Project and denying ICM funding and related Distribution System Code exemptions for the Sustainable Brooklin Project.
3. In the Decision, the OEB determined:

“Elexicon Energy shall file a draft rate order including ICM models for the Veridian and Whitby rate zones to reflect the findings in this Decision, calculate rate riders to be approved on a final basis and provide illustrative bill impacts to be realized in the 2025 rate year.

The rate riders will be effective and implemented April 1, 2025. Despite this mid-

year implementation date, the OEB finds that the rate rider calculation should be based on a 12-month period. The parameters used for the calculation of the ICM rates riders should reflect the currently known parameters, such as the approved 2023 rates, 2022 billing determinants and the most up-to-date inflation factor. When Elexicon Energy files its 2025 rate application, it shall include the approved ICM rate riders on the proposed 2025 tariff sheet.”

4. The OEB ordered that Elexicon shall file with the OEB a draft rate order by July 17, 2023.
5. This Draft Rate Order has been prepared strictly in accordance with the Decision, with one exception as described in detail below. In addition, Elexicon has calculated rate riders which can be approved on a final basis. Finally, Elexicon provides illustrative bill impacts to be realized in the 2025 rate year as well as the assumptions used to calculate those illustrative rate riders.
6. Elexicon is submitting the following updated models to reflect the findings in the Decision, which will be uploaded through RESS to accompany the Draft Rate Order.
 - EE_VRZ_2023_ACM_ICM_Model_20230717
 - EE_WRZ WSG_2023_ACM_ICM_Model_20230717_3.7%
 - EE_WRZ WSG_2023_ACM_ICM_Model_20230717_4.8%
 - EE_WRZ WSG_THRESHOLD_CALCULATIONS_20230717

B. VERIDIAN RATE ZONE

7. In respect of the Veridian Rate Zone (“**VRZ**”), the OEB noted the following in the Decision:

“For the Veridian rate zone, Elexicon Energy updated its forecast for the 2025 capital budget to \$40.6MM, which includes the cost of the Whitby Smart Grid that is allocated to the Veridian rate zone. The ICM model calculated a materiality threshold of \$24.4M for the Veridian rate zone. As a result, the maximum available eligible incremental capital amount is \$16.2M.”

8. This is not quite accurate. For the VRZ, Elexicon made a further update to its forecast for the 2025 capital budget in Oral Hearing Undertaking Responses dated April 12, 2023. Undertaking J1.1 corrected the VRZ Capital Expenditures to \$43,762. The \$43,762 has been input in to the ICM Model for completeness of the record. This change has no bearing on any subsequent calculations.
9. The VRZ ICM model has been updated so that the rate riders reflect the approved 2023 rates, the 2022 billing determinants and the most up-to-date inflation factor. The VRZ ICM model results in rate riders that reflect the entirety of the \$6.432M in ICM funding for the VRZ.

See: EE_VRZ_2023_ACM_ICM_Model_20230717

C. WHITBY RATE ZONE

10. Elexicon similarly sought to update the Whitby Rate Zone ICM model to reflect the Decision, including updating it so that the rate riders reflect the approved 2023 rates, the 2022 billing determinants and the most up-to-date inflation factor.
11. In doing this Elexicon discovered an error in the design and logic of the Threshold Value (%) formula that – if not corrected – will fail to appropriately factor in the cumulative, multiplicative impact of the price cap index over the years since the Elexicon Whitby Rate Zone was last rebased (2011).
12. The error will have a material adverse impact Elexicon’s ability to recover any ICM funding in its Whitby Rate Zone (“WRZ”) for the approved components of the Whitby Smart Grid Project.
13. The evidence in the Application utilized the OEB’s 2023 inflation factor for electricity distributors of 3.7% in the ICM model. Elexicon updated the Whitby Rate Zone ICM model to reflect the ICM Decision, including updating it so that the rate riders reflect the approved 2023 rates, the 2022 billing determinants and maintaining the 2023 inflation factor of 3.7%. The result is a materiality threshold of \$11,607,699, and Elexicon is therefore eligible for \$2,369,433 in incremental capital funding.

See: EE_WRZ WSG_2023_ACM_ICM_Model_20230717_3.7%

14. Elexicon’s recommended approach is to continue using the 2023 inflationary factor for the Whitby Rate Zone for three reasons. First, it better reflects the actual amount of capital that is funded through existing rates in the Whitby Rate Zone. Second, it is simple to implement. Third, it achieves the same outcome as a range of other more complex approaches Elexicon explored (discussed further below).
15. On June 29, 2023 (after the close of the evidentiary record), the OEB released its 2024 inflation parameters calculating the inflation factor for electricity distributors to be 4.8%. Elexicon also updated the Whitby Rate Zone ICM model to reflect the ICM Decision, including updating it so that the rate riders reflect the approved 2023 rates, the 2022 billing determinants and updating to the 2024 inflation factor of 4.8%. The result is a materiality threshold of \$14,284,720, and Elexicon is eligible for no incremental capital funding in the Whitby Rate Zone.

See: EE_WRZ WSG_2023_ACM_ICM_Model_20230717_4.8%

16. Elexicon submits that it not reasonable that a one-year change in PCI from 3.7% to 4.8% would result in a \$2.677M increase in the materiality threshold –eliminating any prospect for incremental capital recovery in the Whitby Rate Zone.
17. Elexicon sought to understand better what was going on.
18. This involved first going back to the OEB’s January 22, 2016 *Report of the Board – New Policy Options for Funding Capital Investments: Supplemental Report* (EB-2014-0219) (the “**Supplemental ICM Report**”) which adopted the following multi-year ICM materiality threshold formula:

$$\text{Threshold Value (\%)} = 1 + \left[\left(\frac{RB}{d} \right) \times (g + PCI \times (1 + g)) \right] \times ((1 + g) \times (1 + PCI))^n - 1 + 10\%$$

19. The Supplemental ICM Report notes that (emphasis in original):

“In the recent working group, OEB staff proposed a variation on the formula to address this matter, noting that it would be the multiplicative and cumulative impact of both the price cap adjustment and growth that increases the **amount effectively funded through rates** in each subsequent price cap year. OEB staff prepared a modified formula to be used for ACM and ICM applications. No concerns were raised by the working group.

The OEB adopts the multi-year formula to be used for ACM and ICM applications. This applies both with respect to ACM proposals reviewed in cost of service applications, and to ACM/ICM applications for rate riders to fund qualifying ACM/ICM capital projects coming into service during the Price Cap IR term.”⁵

20. The OEB’s stated intention underlying this multi-year formula was to explicitly and appropriately factor in the cumulative, multiplicative impact of both growth and the price cap index over the years since the utility’s last cost of service rebasing application.
21. The error arises in this case because the formula fails to appropriately factor in the cumulative impact of the price cap index over the years since Elexicon’s last rebasing of the Whitby Rate Zone.
22. Specifically, the Threshold Value formula assumes in its design that the same PCI applies each year since last rebasing year. For Elexicon’s Whitby Rate Zone (last rebasing in 2011), this assumption has the effect of applying a 2024 PCI value of 4.5% (inflation less 0.3) to every year from 2012 to 2025, which is significantly higher than the actual PCI experienced by Elexicon in the Whitby Rate Zone over the historical period. This is illustrated in Figure 1 below. For ease of reference, actual Whitby Rate Zone PCI values are shown in Table 1 below.⁶

⁵ Supplemental ICM Report at pages 13-14.

⁶ EB-2022-0317, Elexicon Z-Factor Application, Response to Staff-13.

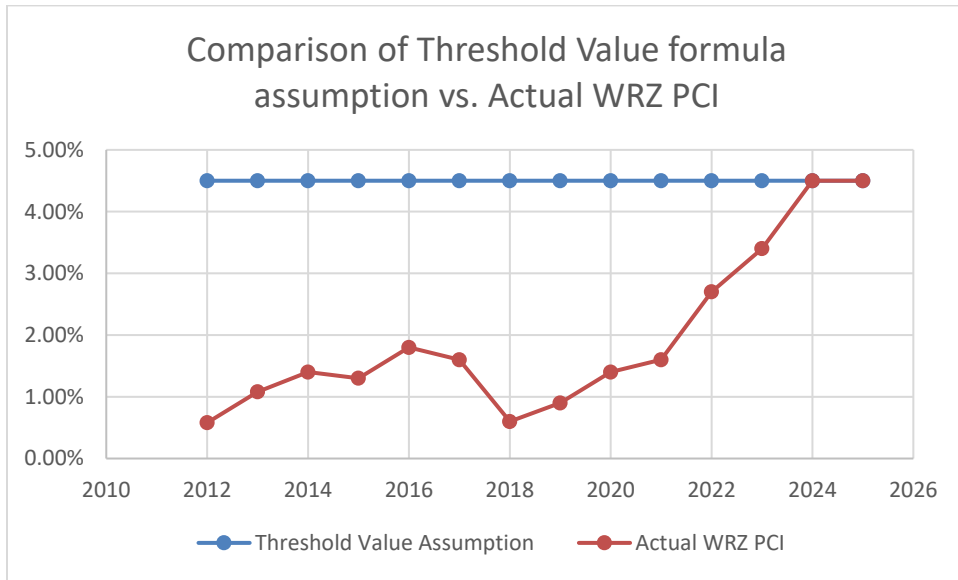


Figure 1: Comparison of Threshold Value assumed PCI against Actual WRZ PCI.

Table 1: Actual Whitby Rate Zone PCI Values

Year	Actual WRZ PCI
2012	0.58%
2013	1.08%
2014	1.40%
2015	1.30%
2016	1.80%
2017	1.60%
2018	0.60%
2019	0.90%
2020	1.40%
2021	1.60%
2022	2.70%
2023	3.40%
2024	4.50%

23. In this context, Elexicon considered several alternative approaches to modify the model to best reflect cumulative impact of the price cap index over the years since Elexicon’s last rebasing. Elexicon identified three potential options to address the error in the model:

24. The first is the actual WRZ PCI approach. This approach utilizes the actual WRZ PCI for each year from 2012 to 2025 to calculate the materiality threshold. This approach most closely and accurately approximates the capital funding that is available in the WRZ through base distribution rates. However, implementing this approach would require the most changes to the existing ICM rate model.
25. The second is the simple average approach. This approach calculates a simple average of PCI between 2012 to 2025 (1.95%) and then applies that average PCI to calculate the materiality threshold. This is the approach that was used by the OEB in the Supplemental ICM Report, when the OEB addressed the issue of using a single year growth factor, g , in the multi-year Threshold Value formula. Specifically: “With the adoption of a multi-year formula, it is appropriate that the growth factor g , like the approach to the current PCI, be annualized. Where the module calculates a two- year growth rate (i.e. for the ACM in a cost of service application or in the fourth Price Cap IR application), a proxy for the annual growth rate is realized by dividing the growth rate calculation by two.”⁷
26. The third is the geometric mean approach. This approach calculates the geo-mean of the PCI between 2012 to 2025 (1.95%) and then applies the resulting PCI to calculate the materiality threshold. This approach was proposed in OEB Staff Submissions made in EB-2022-0013 at page 6.⁸ The result is substantially the same as the simple average approach.
27. The result of each of these three methodologies, as well as using the original 2023 PCI and 2024 PCI values are all summarized in Table 2 below. The actual calculations are detailed further in Appendix “A” and in:

EE_WRZ WSG_THRESHOLD_CALCULATIONS_20230717

⁷ Supplemental ICM Report at page 16.

⁸ In EB-2022-0013, the change to the materiality threshold calculation did not result in a material change to the funding sought by Alectra in either rate zone. By contrast, the change in this case is material.

Table 2: Comparison of different approaches to PCI

	2024 PCI (4.5%)	2023 PCI (3.4%)	Actual PCI	Geo-mean of Actual PCI (1.95%)	Simple Avg. of Actual PCI (1.95%)
Distribution System Plan CAPEX	\$14,212,045	\$14,212,045	\$14,212,045	\$14,212,045	\$14,212,045
Materiality Threshold	\$14,284,720	\$11,607,699	\$11,648,929	\$8,879,165	\$8,879,165
Maximum Eligible Incremental Capital	\$0	\$2,604,346	\$2,563,116	\$5,332,880	\$5,332,880
Total Cost of ICM project	\$2,369,433	\$2,369,433	\$2,369,433	\$2,369,433	\$2,369,433
Maximum Allowed Incremental Capital	\$0	\$2,369,433	\$2,369,433	\$2,369,433	\$2,369,433

28. There are several noteworthy conclusions.
29. First, all of the alternative approaches result in Elexicon obtaining full funding for its OEB approved Whitby Smart Grid investment in the Whitby Rate Zone with the sole exception of using the 2024 PCI. Clearly, an approach of using a PCI of 4.5% in each historical year is not reflective of the cumulative impact of changes in rates in the Whitby Rate Zone since its last rebasing and clearly yields a significant over-estimate of the capital funding available to Elexicon through rates in the WRZ.
30. This approach also results in an outcome which is inconsistent with both the spirit and intention of the Decision when the OEB approved “\$8.8M in ICM funding in 2025 for the ADMS and SCADA aspects of the Whitby Smart Grid project.... The ICM funding is approved as one project for Elexicon, not considered mutually exclusive to the Whitby and Veridian rate zones.”⁹
31. Second, of the alternative approaches, using 2023 PCI most closely approximates the Actual PCI result without necessitating material changes to the ICM model.
32. For each of the above noted reasons, Elexicon requests OEB approval to use the 2023 PCI in the ICM model for the Whitby Rate Zone. Without this approval, Elexicon would not be provided with sufficient rate funding to support the approved aspects of the Whitby

⁹ Decision at page 14.

Smart Grid project. Given that the Maximum Allowed Incremental capital for rate recovery is identical under all scenarios, the proposed approach of using the 2023 PCI for the WRZ yields the simplest solution for correcting the error in the particular circumstances of this Application.

33. The remainder of this Draft Rate Order assumes the OEB grants Elexicon’s request to use the 2023 PCI in the ICM model for the Whitby Rate Zone.

D. RATE RIDERS

34. The rate riders will be effective and implemented April 1, 2025. Despite this mid-year implementation date, the rate rider calculation has been based on a 12-month period. When Elexicon files its 2025 rate application, it will include the approved ICM rate riders on the proposed 2025 tariff sheet.
35. Tables 3 and 4 below show the proposed ICM rate riders to be effective April 1, 2025. A draft tariff for the VRZ and WRZ has been provided in Appendix “B1” and “B2” which shows the proposed ICM rate riders to be effective April 1, 2025.

Table 3: Veridian Rate Zone ICM Rate Riders

Veridian Rate Zone Rate Class	Total Revenue by Rate Class	Billed Customers or Connections	Billed kWh	Billed kW	Service Charge Rate Rider	Distribution Volumetric Rate kWh	Distribution Volumetric Rate kW
RESIDENTIAL	748,983	114,797	1,012,525,637		0.54		
SEASONAL RESIDENTIAL	18,601	1,561	12,519,578		0.99		
GENERAL SERVICE LESS THAN 50 kW	143,953	9,476	293,913,083		0.35	0.0004	
GENERAL SERVICE 50 TO 2,999 KW	182,774	1,018		2,234,654	2.25		0.0695
GENERAL SERVICE 3,000 TO 4,999 KW	17,239	5		230,323	118.34		0.0440
LARGE USE	38,938	4		490,452	177.77		0.0620
UNMETERED SCATTERED LOAD	2,983	799	4,562,627		0.14	0.0004	
SENTINEL LIGHTING	450	245		601	0.09		0.2862
STREET LIGHTING	8,014	31,845		31,010	0.01		0.0783
Total	1,161,935						

Table 4: Whitby Rate Zone ICM Rate Riders

Whitby Rate Zone Rate Class	Total Revenue by Rate Class	Billed Customers or Connections	Billed kWh	Billed kW	Service Charge Rate Rider	Distribution Volumetric Rate kWh Rate Rider	Distribution Volumetric Rate kW Rate Rider
RESIDENTIAL	300,003	44,498	396,011,898	-	0.56		
GENERAL SERVICE LESS THAN 50 kW	45,637	2,412	91,453,923	-	0.47	0.0003	
GENERAL SERVICE 50 TO 4,999 KW	84,997	382	-	953,883	3.60		0.0718
UNMETERED SCATTERED LOAD	1,804	394	1,752,566	-	0.17	0.0006	
SENTINEL LIGHTING	83	46	-	95	0.10		0.2765
STREET LIGHTING	6,252	13,452	-	9,581	0.03		0.1210
Total	438,776						

E. BILL IMPACTS

36. Tables 5 and 6 below provide the estimated total bill impact for the approved ICM rate riders in the VRZ and WRZ respectively. For the purposes of this calculation the total bill has been calculated using all known current rates including the recently approved Z-factor rate riders. It worth noting that this estimate is illustrative only, and is conservative (i.e. it over states the total bill impact) as it does not account for any future inflationary or other increases in the various components of the total bill.

Table 5: ICM % Impact on Total Bill – VRZ

Rate Class	Impact	Total Bill	%
RESIDENTIAL	\$ 0.54	\$ 127.30	0.42%
SEASONAL RESIDENTIAL	\$ 0.99	\$ 142.50	0.69%
GENERAL SERVICE LESS THAN 50 kW	\$ 1.15	\$ 317.56	0.36%
GENERAL SERVICE 50 TO 2,999 KW	\$ 105.11	\$ 74,088.29	0.14%
GENERAL SERVICE 3,000 TO 4,999 KW	\$ 294.34	\$ 272,710.66	0.11%
LARGE USE	\$ 599.37	\$ 635,552.09	0.09%
UNMETERED SCATTERED LOAD	\$ 0.34	\$ 81.40	0.42%
SENTINEL LIGHTING	\$ 0.38	\$ 47.53	0.80%
STREET LIGHTING	\$ 183.88	\$ 88,328.44	0.21%

Table 6: ICM % Impact on Total Bill - WRZ

Rate Class	Impact	Total Bill	%
RESIDENTIAL	\$ 0.56	\$ 132.77	0.42%
GENERAL SERVICE LESS THAN 50 kW	\$ 1.07	\$ 331.58	0.32%
GENERAL SERVICE 50 TO 4,999 KW	\$ 10.78	\$ 6,511.95	0.17%
UNMETERED SCATTERED LOAD	\$ 0.47	\$ 92.59	0.51%
SENTINEL LIGHTING	\$ 0.38	\$ 46.49	0.82%
STREET LIGHTING	\$ 456.92	\$ 90,046.57	0.51%

ALL OF WHICH IS RESPECTFULLY SUBMITTED THIS 14th DAY OF JULY, 2023.

ELEXICON ENERGY INC.

Per:



Stephen Vetsis

Appendix “A”

1. Elexicon Energy Inc (“Elexicon”) has identified an issue with the calculation process contained within the OEB’s Incremental Capital Module (“ICM”) Excel Model (“ICM Model”) whereby it overstates the materiality threshold applied to a utilities ICM application request. The following sections provide further details on how the calculations in EE_WRZ WSG_TRESHOLD_CALCULATIONS_20230717 (results in Table 2) were undertaken.
2. In each of the worksheets contained in the accompanying excel model, Elexicon has reproduced worksheet #8 from the OEB’s ACM/ICM Model (i.e., the Threshold Test worksheet).

1. Worksheet Labelled: WRZ ICM Threshold 2024 PCI

3. In this worksheet, Elexicon has inputted the OEB’s most currently approved Inflation Factor of 4.8% subtracting Elexicon’s WRZ Stretch Factor of 0.3% (i.e. 4.5%) as the basis to calculate the WRZ materiality threshold. The 4.5% was input into the PCI cell located at cell E16 of the worksheet. The result of inputting the 4.5% PCI can be seen in the two subsequent tables found in rows 53 to 93 of this worksheet.
4. The 4.5% yearly escalation percentages and commensurate threshold percentages ("Threshold Percentage") are shown in rows 53 to 72 of this worksheet. The corresponding materiality threshold values for each year’s threshold percentage are seen in rows 74 to 93 of this worksheet.

2. Worksheet Labelled: WRZ ICM Threshold 2023 PCI

5. In this worksheet, Elexicon has inputted the OEB’s 2023 approved Inflation Factor of 3.7% subtracting Elexicon’s WRZ Stretch Factor of 0.3% (i.e., 3.4%) as the basis to calculate the WRZ materiality threshold. The 3.4% was input into the PCI cell located at cell E16 of the

worksheet. The result of inputting the 3.4% PCI can be seen in the two subsequent tables found in rows 53 to 93 of this worksheet.

6. The 3.4% yearly escalation percentages and commensurate Threshold Percentages are shown in rows 53 to 72 of this worksheet. The corresponding materiality threshold values for each year's threshold percentage are seen in rows 74 to 93 of this worksheet.

3. Worksheet Labelled: WRZ ICM Threshold Actual PCI

7. In this worksheet, Elexicon has derived the Threshold Percentage using the WRZ actual PCI for each of the years 2012 to 2024, and kept the OEB's 2024 PCI value for the years 2025 to 2030. This can be seen in column F from rows 54 to 72.
8. To calculate the Threshold Percentage for each year, Elexicon has broken out the OEB's ICM materiality threshold formula into Component A and B. The following is the threshold formula ("Formula") for ICM purposes.

$$\text{Threshold Value (\%)} = 1 + \underbrace{\left[\left(\frac{RB}{d} \right) \times (g + PCI \times (1 + g)) \right]}_A \times \underbrace{\left((1 + g) \times (1 + PCI) \right)^{n-1}}_B + 10\%$$

9. The Formula can be simplified to:

$$\text{Threshold Value (\%)} = 1 + (A * B) + 10\%$$

10. For purposes of this submission, the Formula has been segmented into Component A and Component B. Each Component's calculation is found in columns J and K of this worksheet from rows 54 to 72. Column L completes the materiality threshold calculation by multiplying each row's (i.e. year) value of Component A and B, adding the 10% deadband and adding 1 to the sum of this operation.
11. The Threshold Percentage in column L is then used in calculating the materiality threshold values for each year. The yearly materiality threshold can be seen in column E from rows 75 to 92. Each year's column L value is calculated by multiplying the calculated depreciation by

the threshold percentage found in column L as noted above.

4. Worksheet Labelled: WRZ ICM Threshold Simple Avg

12. In this worksheet, Elexicon has calculated the simple average of the WRZ actual PCI values from 2012 to 2025. Using the Average excel formula, the average is calculated to be 1.95%.
13. Elexicon inputted the geometric mean value of 1.95% into the PCI cell located at cell E16 of the worksheet. The result of inputting the 1.95% PCI can be seen in the two subsequent tables found in rows 53 to 93 of this worksheet.
14. The 1.95% yearly escalation percentages and commensurate Threshold Percentage are shown in rows 53 to 72 of this worksheet. The corresponding materiality threshold values for each year's threshold percentage are seen in rows 74 to 93 of this worksheet.

5. Worksheet Labelled: WRZ ICM Threshold Geomean. PCI

15. In this worksheet, Elexicon has calculated the geometric mean of the WRZ actual PCI values from 2012 to 2025. Using the Geomean excel formula, the geometric mean is calculated to be 1.95%.
16. Elexicon inputted the geometric mean value of 1.95% into the PCI cell located at cell E16 of the worksheet. The result of inputting the 1.95% PCI can be seen in the two subsequent tables found in rows 53 to 93 of this worksheet.
17. The 1.95% yearly escalation percentages and commensurate Threshold Percentage are shown in rows 53 to 72 of this worksheet. The corresponding materiality threshold values for each year's threshold percentage are seen in rows 74 to 93 of this worksheet.

APPENDIX B-1
VRZ PROSOPED TARIFF OF RATES
AND CHARGES

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

All residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification included single family homes, street townhouses, multiplexes, and block townhouses. This classification applies to a customer's main place of abode and may include additional buildings served through the same meter, provided they are not rental income units. To be classified as Residential, the customer must represent and warrant that the premise is designated as his/her principal residence or, in the case of a rented premise, that the premise is the principal residence of the rental occupant.

A principal residence is defined as meeting the following criteria:

- a. The occupant must live in this residence for at least 8 months of the year.
- b. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
- c. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence.

Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.38
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.12
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.10
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.54
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	1.76
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0031
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0099
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0066

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SEASONAL RESIDENTIAL SERVICE CLASSIFICATION

This classification is defined as any residential service not meeting the Residential Service Classification criteria. It includes such dwellings as cottages, chalets, and camps. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	53.66
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.25
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.21
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.99
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	3.22
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0013
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0030
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0102
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Condition of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	19.04
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.31
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.26
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.35
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	1.14
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0191
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kWh	0.0021
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0031
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0004
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50kW but less than 3,000 kW.

Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	121.69
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	3.75
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	3.14
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	2.25
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	7.30
Distribution Volumetric Rate	\$/kW	3.7545
Low Voltage Service Rate	\$/kW	0.3858
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.5418
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023 Applicable only for Non-Wholesale Market Participants	\$/kW	0.2197
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0411
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0521)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kW	0.2251
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0695
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.1756
Retail Transmission Rate - Network Service Rate	\$/kW	4.3788
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.8623

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 3,000 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average peak demand used for billing purposes over the past twelve months is equal to or greater than, or forecast to be equal to or greater than, 3,000 kW but less than 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	6,394.69
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	51.58
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	43.13
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	118.34
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	383.39
Distribution Volumetric Rate	\$/kW	2.3786
Low Voltage Service Rate	\$/kW	0.4346
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.2448
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.4578
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0729)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kW	0.1426
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0440
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.0815
Retail Transmission Rate - Network Service Rate	\$/kW	4.8244
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1435

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

LARGE USE SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand used for billing purposes is greater than, or is forecast to be greater than, 5,000 kW. Class A and Class B customers are defined in accordance with O.Reg.429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	9,606.12
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	70.27
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	58.76
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	177.77
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	575.93
Distribution Volumetric Rate	\$/kW	3.3500
Low Voltage Service Rate	\$/kW	0.4157
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	0.8679
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.7610
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kW	0.2008
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0620
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.2667
Retail Transmission Rate - Network Service Rate	\$/kW	4.8244
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.1435

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

In general, all services will be metered. However, certain types of electrical loads are not practical to meter, or the cost of metering represents an inordinate expense to both the Customer and Elexicon Energy. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. These situations can be managed through a controlled connection and a pre-defined basis for estimating consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	7.77
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.14
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	0.47
Distribution Volumetric Rate	\$/kWh	0.0190
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0032
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kWh	0.0011
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0004
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0089
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

Sentinel lights (dusk-to-dawn) connected to unmetered wires will have a flat rate monthly energy charge added to the regular customer bill. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.11
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.07
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.09
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	0.31
Distribution Volumetric Rate	\$/kW	15.4657
Low Voltage Service Rate	\$/kW	0.2505
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0937
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0506)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kW	0.9272
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.2862
Retail Transmission Rate - Network Service Rate	\$/kW	2.7313
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7995

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

All services supplied to street or roadway lighting equipment owned by or operated for a municipality or the Province of Ontario shall be classified as Street Lighting Service. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	0.79
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next rebasing	\$	0.01
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30 2024 (from July 1 2023)	\$	0.01
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.01
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$	0.05
Distribution Volumetric Rate	\$/kW	4.2289
Low Voltage Service Rate	\$/kW	0.2618
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0020)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2023	\$/kW	8.4098
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.0890
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0498)
Rate Rider for Recovery of Incremental Capital (2022)- effective until the effective date of the next cost of service based rate order	\$/kW	0.2535
Rate Rider for Recovery of Incremental Capital (2023)- effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.0783
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	2.9378
Retail Transmission Rate - Network Service Rate	\$/kW	2.8758
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8804

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.
Veridian Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	36.05
Customer substation isolation - after hours	\$	905.00

Elexicon Energy Inc.

Veridian Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0482
Total Loss Factor - Secondary Metered Customer > 5,000 kW	1.0146
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0344
Total Loss Factor - Primary Metered Customer > 5,000 kW	1.0045

APPENDIX B-2
WRZ PROSOPED TARIFF OF RATES
AND CHARGES

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to detached, semi-detached or freehold townhouse dwelling units. Energy is supplied to residential customers as single phase, three wire, 60 Hertz, having a normal voltage of 120/240 Volts up to a maximum of 200 Amps per dwelling unit. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	34.55
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.08
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.56
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$	(0.06)
Low Voltage Service Rate	\$/kWh	0.0010
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023		
Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0028
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023		
Applicable only for Class B Customers	\$/kWh	(0.0002)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0114
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0085

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW, shall include small apartment buildings and smaller commercial, industrial, and institutional developments. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	29.03
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.23
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.15
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.47
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0215
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kWh	0.0007
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0029
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kWh	(0.0001)
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0003
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW and includes apartment buildings, and commercial, industrial, and institutional developments. Class A and Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	221.15
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	3.14
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	2.01
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	3.60
Distribution Volumetric Rate	\$/kW	4.4169
Low Voltage Service Rate	\$/kW	0.3181
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	0.2690
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023 Applicable only for Non-Wholesale Market Participants	\$/kW	(0.0280)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.3001
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0596)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.0133)
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0718
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	0.2693
Retail Transmission Rate - Network Service Rate	\$/kW	4.1057
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	3.0259

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, decorative lighting, bill boards, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	10.75
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.09
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.05
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.17
Distribution Volumetric Rate	\$/kWh	0.0343
Low Voltage Service Rate	\$/kWh	0.0009
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kWh	(0.0002)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kWh	0.0030
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kWh	(0.0002)
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kWh	0.0006
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0080

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	6.32
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.02
Rate Rider for Recovery of Z Factor - OM&A - effective until June 30, 2024 (from July 1, 2023)	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$	0.10
Distribution Volumetric Rate	\$/kW	17.0050
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0563)
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	1.1921
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.1117)
Rate Rider for Recovery of Incremental Capital - effective from April 1, 2025 until the effective date of the next cost of service based rate order	\$/kW	0.2765
Retail Transmission Rate - Network Service Rate	\$/kW	3.1117
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3883

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

STREET LIGHTING SERVICE CLASSIFICATION

This classification relates to the supply of power for street lighting installations. Street lighting design and installations shall be in accordance with the requirements of Elexicon Energy, Town of Whitby specifications and ESA. The Town of Whitby retains ownership of the street lighting system on municipal roadways. Class B consumers are defined in accordance with O. Reg. 429/04. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per light)	\$	1.94
Rate Rider for Recovery of Z Factor - Capital Cost - effective until next re-basing	\$	0.01
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order (from April 1, 2025)	\$	0.03
Distribution Volumetric Rate	\$/kW	7.4403
Low Voltage Service Rate	\$/kW	0.2459
Rate Rider for Disposition of Global Adjustment Account (2023) - effective until December 31, 2023 Applicable only for Non-RPP Customers	\$/kWh	(0.0024)
Rate Rider for Disposition of Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) (2023) - effective until December 31, 2025	\$/kW	8.8138
Rate Rider for Disposition of Deferral/Variance Accounts (2023) - effective until December 31, 2023	\$/kW	(0.0286)
Rate Rider for Disposition of Capacity Based Recovery Account (2023) - effective until December 31, 2023 Applicable only for Class B Customers	\$/kW	(0.0521)
Rate Rider for Application of Tax Change (2023) - effective until December 31, 2023	\$/kW	(0.0867)
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order (from April 1, 2025)	\$/kW	0.1210
Rate Rider for Prospective LRAMVA Disposition (2023) - effective until December 31, 2023	\$/kW	9.1345
Retail Transmission Rate - Network Service Rate	\$/kW	3.0965
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3393

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0007
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Elexicon Energy Inc.
Whitby Rate Zone
TARIFF OF RATES AND CHARGES
Effective and Implementation Date July 1, 2023
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SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Easement Letter	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned Cheque (plus bank charges)	\$	15.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
Legal letter charge	\$	15.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection charge - at meter - during regular hours	\$	65.00
Reconnection charge - at meter - after regular hours	\$	185.00
Reconnection charge - at pole - during regular hours	\$	185.00
Reconnection charge - at pole - after regular hours	\$	415.00

Other

Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Service call - customer owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	36.05

Elexicon Energy Inc.

Whitby Rate Zone

TARIFF OF RATES AND CHARGES

Effective and Implementation Date July 1, 2023

This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	111.66
Monthly fixed charge, per retailer	\$	44.67
Monthly variable charge, per customer, per retailer	\$/cust.	1.11
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.66
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.66)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.56
Processing fee, per request, applied to the requesting party	\$	1.11
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.47
Notice of switch letter charge, per letter (unless the distributor has opted out of applying for the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.23

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0454
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0349