



BY E-MAIL

January 24, 2023

Jennifer Wiens
CEO/Secretary/Treasurer
Atikokan Hydro Inc.
117 Gorrie Street, Box 1480
Atikokan, ON, P0T 1C0
Email: jen.wiens@athydro.com

Dear Ms. Wiens:

**Re: Application for 2024 Electricity Rates
OEB File No. EB-2023-0006**

This letter is in response to your letter expressing an interest to defer Atikokan Hydro Inc.'s (Atikokan Hydro) rebasing of its rates beyond the 2024 rate year for one year.

The OEB has reviewed the letter and based on Atikokan Hydro's financial and service quality performance is granting approval for Atikokan Hydro's request to defer its 2024 cost of service application. The OEB will place Atikokan Hydro on the list of distributors whose rates will be scheduled for rebasing for the 2025 rate year, including a distribution system plan (DSP).

If Atikokan Hydro intends to seek a rate adjustment for 2024 rates, the OEB expects Atikokan Hydro to adhere to the process for Price Cap Incentive Rate-setting applications for the 2024 rate year.

The OEB's [letter of December 1, 2021](#), outlined changes to the OEB's approach to deferrals. With this deferral, Atikokan Hydro must file a cost of service application for 2025 rates. If the rebasing application is not filed by the commencement of the 2025 rate year, the OEB will declare Atikokan Hydro's rates interim until Atikokan Hydro files a rebasing application. Additionally, there is no availability of an Incremental Capital Module for 2024 rates and the OEB will not require Atikokan Hydro to file a DSP during this deferral period.

Yours truly,

Nancy Marconi
Registrar