



September 6, 2022

Ms. Nancy Marconi
Registrar and Board Secretary
Ontario Energy Board
Suite 2700, 2300 Yonge Street
P.O. Box 2319
Toronto, ON M4P 1E4

Dear Ms. Marconi:

Re: Elexicon Energy Inc. – Notice of intent to file Z Factor Application EB-2022-0024

Elexicon Energy Inc. (“Elexicon”) hereby notifies the Ontario Energy Board (“OEB”) of its intent to file a Z Factor Claim for implementation with its May 1, 2023 rates update.

On May 21, 2022, a derecho storm swept through the province of Ontario and large portions of Elexicon’s service territory. This widespread and fast-moving storm caused extensive damage to Elexicon’s infrastructure thereby leading to prolonged power outages for the majority of Elexicon’s customers.

Elexicon was unable to include its Z Factor application in its 2023 IRM application, because of the extended duration of the storm restoration and the event’s proximity with the July filing date of the IRM application. Elexicon plans to file the application by October 12, 2022, which is the Tranche 2 filing date set out by the OEB for entities seeking implementation of rates effective May 1, 2023.

If you require any further information, please contact the undersigned at (289) 356-3123 or via email at cchan@elexiconenergy.com.

Sincerely,

A handwritten signature in black ink, appearing to be "Cynthia Chan", written over a white background.

Cynthia Chan, CPA, CA
Chief Financial Officer
Elexicon Energy Inc.

cc: John Vellone

elexiconenergy.com

Office T (905) 427-9870 T 1 (888) 445-2881 F (905) 619-0210

Customer Care T (905) 420-8440 T 1 (888) 420-0070 F (905) 837-7861

55 Taunton Rd. E.

Ajax, ON L1T 3V3