

MILTON HYDRO DISTRIBUTION INC.

EXHIBIT 9

DEFERRAL & VARIANCE
ACCOUNTS



1 **EXHIBIT 9 – DEFERRAL & VARIANCE ACCOUNTS**

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9.1. DEFERRAL AND VARIANCE ACCOUNTS OVERVIEW

DVAs Requested for Disposition

Milton Hydro has included in this Application, a request for approval for disposal of Group 1 Deferral and Variance Account (DVA) balances including principal and interest as at December 31, 2021 and forecasted interest through to December 31, 2022. Milton Hydro has also included a request in this Application for approval for disposal of Group 2 DVAs, and Uniform System of Accounts (USoA) Account 1568 Lost Revenue Adjustment Mechanism Variance Account (LRAMVA) forecast principal and interest balances to December 31, 2022. Milton Hydro has followed the OEB's guidance in the *Accounting Procedures Handbook (APH)*, the related documents to the APH, and the *Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative* (EDDVAR Report)¹.

Outstanding DVAs

Table 9-1 provides a list of all outstanding DVAs. Milton Hydro is seeking disposal for the DVAs presented in this table in this proceeding. Table 9-1 contains descriptions and the balances of all the outstanding Group 1 DVAs, Group 2 DVAs, and USoA Account 1568 LRAMVA. Milton Hydro confirms that it has used the DVAs in the same manner as described in the APH.

The Group 1 DVA balances presented in Table 9-1 reconcile with Milton Hydro's trial balance underpinning its December 31, 2021, audited Financial Statements, in addition carrying charges are forecasted for the full year of 2022.

The Group 2 DVAs are based on the December 31, 2021, audited balances plus a forecast for the net principal transactions and carrying charges to the end December 31, 2022. Not all Group 2 DVAs had forecasted net principal amount activity for 2022, Milton Hydro provides explanations for all the Group 2 DVAs which were forecasted below in sub-section 9.5.2 Request for Disposal of Group 2 DVAs, also in Table 9-2, Reconciliation of Variance Between

¹ EB-2008-0046 Report of the Board on Electricity Distributors' Deferral and Variance Account Review Initiative (EDDVAR), dated July 31, 2009



1 DVA Schedule and Audited Account Balances, Milton Hydro explains all variances to the 2021-
2 year end Trial Balance amounts.

3
4 **DVA Continuity Schedule Model**

5
6 Milton Hydro has provided the OEB 2023 DVA Continuity Schedule model which includes the
7 continuity schedules for all DVA accounts, the cost allocations of each of the DVA balances to
8 the respective customer classes, and the computations for each of the rate riders, and customer
9 specific charges or credits. See Attachment 9-1 for the model and see file
10 "2023_DVA_Continuity_Schedule_CoS_MHDI_20220414" for the live excel spreadsheet file.
11 Milton Hydro accepts and has relied on the default approach used by the 2023 DVA Continuity
12 Schedule model including the customer class allocation rationale for each DVA account, the
13 default proposed billing determinants including a charge type (fixed or variable) for recovery
14 purposes, and the calculations of the rate riders. Milton Hydro confirms that it used the load data
15 included in the load forecast section of the Application in the DVA Continuity Schedule model to
16 calculate the DVA disposition rate riders.

17
18 **Energy Sales & Cost of Power Balances**

19
20 In Table 9-3 Milton Hydro provides a breakdown of energy sales and Cost of Power ("COP")
21 balances, as reported in the audited financial statements, mapped and reconciled to the USoA
22 account numbers. There are no differences between the reported energy sales and COP
23 expenses.

24
25 **Accounts not Requested for Disposition**

26
27 As per Group 2 DVA continuity schedule of the DVA Continuity Schedule model, Milton Hydro is
28 not requesting to dispose of the balance of Account 1525 - Miscellaneous Deferred Debits in this
29 Application. This account is being used to record the one-time rate application preparation costs
30 incurred in 2021, 2022, and 2023. The balance of this account will be amortized over 5 years
31 commencing in 2023 consistent with how Milton Hydro is recovering the one-time costs to
32 prepare this rate application.

33
34 **Forecast Carrying Charges**

35
36 Milton Hydro has forecasted interest on December 31, 2021 DVA principal balances calculated
37 using the OEB's currently prescribed rate of 1.02% as of March 29, 2022 for the first quarter



1 2022, and Milton Hydro has used the same interest rate to forecast interest for the remainder of
2 the year to December 31, 2022. Milton Hydro confirms that it has used the OEB's prescribed
3 interest rates to record carrying charges each year for DVA accounts requested for disposition
4 as required.

5
6 **OEB Commodity Pass Through Account Guidance**

7
8 Milton Hydro confirms that it has complied with the OEB's February 21, 2019, guidance on the
9 accounting for Accounts 1588 - RSVA Power and 1589 - RSVA GA. Milton Hydro confirms that
10 the balances being requested for disposition have been recorded in accordance with this
11 aforementioned accounting guidance.

12
13 **DVA Continue/Discontinue/Commence**

14
15 In Table 9-11 Milton Hydro indicates which Group 2 DVA accounts it will continue or discontinue
16 to use on a go-forward basis. Milton Hydro is not requesting any new accounts or sub-accounts
17 in this COS application.

18
19 **9.2. DVA ACCOUNT BALANCES REQUESTED FOR DISPOSITION**

20
21 Table 9-1 contains account balances from the 2021 Audited Financial Statements as at
22 December 31, 2021, Milton Hydro has not filed its RRR balances with the OEB at the time of
23 filing this rate application, so it has used the Audited Account Balances under Modified IFRS as
24 the OEB RRR 2.1.7 Trial Balance amounts.

25
26 Milton Hydro has used the DVAs in the same manner described in the APH. Milton Hydro
27 confirms that it has not made any adjustments to any DVA balances that were previously
28 approved by the OEB on a final basis.



Table 9-1 DVAs Requested for Disposal in 2023 Application

Account Description	Account Number	2021 Actual Net Additions to Accounts			2022 Forecast Net Additions to Accounts			December 31, 2022 Balances		
		Principal	Carrying Charges	Total	Principal	Carrying Charges	Total	Principal	Carrying Charges	Amount
Group 1 Account										
LV Variance Account	1550	\$403,343	\$1,436	\$404,778	\$—	\$4,114	\$4,114	\$403,343	\$5,550	\$408,892
Smart Metering Entity Charge Variance Account	1551	(\$25,561)	(\$40)	(\$25,601)	\$—	(\$261)	(\$261)	(\$25,561)	(\$300)	(\$25,861)
RSVA - Wholesale Market Service Charge	1580	\$761,973	\$7,989	\$769,962	\$—	\$7,772	\$7,772	\$761,973	\$15,761	\$777,734
Variance WMS – Sub-account CBR Class A	1580	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—	\$—
Variance WMS – Sub-account CBR Class B	1580	(\$85,817)	(\$305)	(\$86,122)	\$—	(\$875)	(\$875)	(\$85,817)	(\$1,180)	(\$86,998)
RSVA - Retail Transmission Network Charge	1584	\$1,010,520	\$2,764	\$1,013,285	\$—	\$10,307	\$10,307	\$1,010,520	\$13,072	\$1,023,592
RSVA - Retail Transmission Connection Charge	1586	\$319,186	\$480	\$319,666	\$—	\$3,256	\$3,256	\$319,186	\$3,736	\$322,922
RSVA - Power (excluding Global Adjustment)	1588	\$96,085	(\$20,787)	\$75,297	\$—	\$980	\$980	\$96,085	(\$19,807)	\$76,278
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	(\$109,823)	\$11,248	(\$98,576)	\$—	(\$1,120)	(\$1,120)	(\$109,823)	\$10,128	(\$99,696)
Total DVA Excluding GA		\$2,369,905	\$2,785	\$2,372,690	\$—	\$24,173	\$24,173	\$2,369,905	\$26,958	\$2,396,863
RSVA - Global Adjustment	1589	(\$551,270)	\$20,532	(\$530,739)	\$—	(\$5,623)	(\$5,623)	(\$551,270)	\$14,909	(\$536,362)
Total Group 1		\$1,818,635	\$23,316	\$1,841,951	\$—	\$18,550	\$18,550	\$1,818,635	\$41,867	\$1,860,501
LRAM Variance Account	1568	\$262,413	\$686	\$263,098	\$267,929	\$2,315	\$270,244	\$530,341	\$3,001	\$533,342
Group 2 Account										
Deferred IFRS Transition Costs	1508	(\$24,358)	(\$208)	(\$24,566)	\$—	(\$248)	(\$248)	(\$24,358)	(\$456)	(\$24,814)
Pole Attachment Revenue Variance	1508	(\$513,774)	(\$5,350)	(\$519,124)	(\$153,615)	(\$6,807)	(\$160,422)	(\$667,389)	(\$12,158)	(\$679,546)
Customer Choice Initiative Costs	1508	\$11,550	\$77	\$11,627	\$—	\$118	\$118	\$11,550	\$195	\$11,745
OEB Cost Assessment Variance	1508	\$366,787	\$13,945	\$380,732	\$73,908	\$4,495	\$78,403	\$440,695	\$18,440	\$459,135
COVID-19 Deferral Account	1509	\$103,751	\$—	\$103,751	\$—	\$—	\$—	\$103,751	\$—	\$103,751
Accounting Changes Under CGAAP Balance + Return Component	1576	\$281,432	\$—	\$281,432	\$—	\$—	\$—	\$281,432	\$—	\$281,432
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(\$793,942)	(\$4,892)	(\$798,834)	(\$186,351)	(\$9,999)	(\$196,350)	(\$980,294)	(\$14,891)	(\$995,185)
Total Group 2		(\$568,554)	\$3,572	(\$564,983)	(\$266,058)	(\$12,442)	(\$278,500)	(\$834,613)	(\$8,870)	(\$843,483)
Total DVA Account Balances		\$1,512,493	\$27,574	\$1,540,067	\$1,870	\$8,423	\$10,293	\$1,514,363	\$35,997	\$1,550,360

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9.3. PRINCIPAL ADJUSTMENTS TO DEFERRAL AND VARIANCE ACCOUNTS

Milton Hydro made principal adjustments to 2021 for the following accounts and provides a reconciliation in Table 9-2 below.

Table 9-2 Reconciliation of Variance Between DVA Schedule and Audited Account Balances

Account Descriptions	Account Number	DVA Continuity 2021 Closing Balance	G/L Balance Dec. 31/21	Variance	Explanation
RSVA - Power (excluding Global Adjustment)	1588	\$1,091,216	\$787,593	(\$303,623)	December 2021 Final True-up reallocation between GA and COP: \$208,749 December 2021 RPP Final Settlement True-up completed in Feb 2022: \$94,875
RSVA - Global Adjustment	1589	(\$820,370)	(\$611,621)	\$208,749	December 2021 Final True-up reallocation between GA and COP: \$(208,749)
Pole Attachment Revenue Variance	1508	(\$672,739)	(\$519,124)	\$153,615	Variance between forecast Pole Attachment other revenue billed of \$(353,399) vs Pole Attachment other revenue at approved pole rental rate of \$(199,784)
OEB Cost Assessment Variance	1508	\$454,640	\$380,732	(\$73,908)	Variance between forecast OEB Assessment of \$166,908 vs OEB Assessment costs approved in 2016 COS of \$93,000 = \$73,908
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(\$985,186)	(\$798,834)	\$186,351	Forecasted PILs Variance in 2022 of \$(186,351) related to Accelerated CCA..
LRAM Variance Account	1568	\$1,683,352	\$1,364,399	(\$318,953)	Forecast amount for 2022 based on OEB LRAMVA Model.

The adjustments made to accounts 1588 and 1589 relate to settlement related transactions pertaining to 2021, that were recorded in the G/L in 2022. These settlement related adjustments are detailed in the GA Analysis Workform in the principal adjustments tab.

The Group 2 Accounts that Milton Hydro forecasted amounts relating to 2022 activity. Milton Hydro provides more details of each account in sub-section 9.5.2 Request for Disposal of Group 2 Accounts below. For Group 2 DVA accounts, in the above table, Milton Hydro proposes to capture the difference between forecast amounts to the end of 2022, and final actual audited balances of accounts as of December 31, 2022 and bring forward a disposal true-up in its next IRM proceeding. For the USoA 1568 LRAMVA Variance Account, Milton Hydro confirms this account balance is being disposed on a final basis.

9.4. ENERGY SALES & COST OF POWER

The sale of energy is a flow through revenue and the COP is a flow through expense. Energy sales and the COP expense by component are presented in Table 9-3 below, as reported in



1 the Audited Financial Statements and the USoA within the RRR filing 2.1.7. Milton Hydro makes
 2 no profit or loss resulting from the flow through of energy revenues and expenses. Any
 3 temporary variances are included in the Group 1 RSVA balances.

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Table 9-3 Energy Sales and Cost of Power

Energy Revenues

USoA Account	Description	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
4006	Residential Energy Sales	\$(33,232,173)	\$(28,105,007)	\$(26,520,183)	\$(27,304,108)	\$(44,567,097)	\$(38,565,688)
4020	Energy Sales to Large Users	\$(11,558,900)	\$(10,810,156)	\$(11,765,837)	\$(12,325,942)	\$(11,326,337)	\$(10,294,886)
4025	Street Lighting Energy Sales	\$(893,793)	\$(907,471)	\$(889,963)	\$(866,996)	\$(692,618)	\$(558,538)
4030	Sentinel Energy Sales	\$(13,049)	\$(12,417)	\$(10,860)	\$(11,445)	\$(16,770)	\$(13,018)
4035	General Energy Sales	\$(43,083,678)	\$(41,861,803)	\$(40,119,178)	\$(42,154,501)	\$(44,605,674)	\$(41,178,865)
4050	Revenue Adjustment	\$(1,177,796)	\$2,013,277	\$(554,474)	\$(1,971,738)	\$(536,566)	\$2,646,999
4055	Energy Sales for Resale	\$(6,632,892)	\$(6,799,904)	\$(6,106,026)	\$(5,637,098)	\$(4,634,254)	\$(4,155,824)
4062	WMS	\$(5,346,254)	\$(4,433,209)	\$(3,696,507)	\$(3,601,796)	\$(3,617,474)	\$(3,682,563)
4066	NW	\$(6,530,405)	\$(6,069,672)	\$(6,322,309)	\$(6,225,489)	\$(6,643,167)	\$(7,494,040)
4068	CS	\$(5,172,065)	\$(5,000,077)	\$(5,805,075)	\$(5,737,954)	\$(5,929,562)	\$(6,081,246)
4075	LV Charges	\$(286,930)	\$(527,760)	\$(557,000)	\$(556,605)	\$(562,853)	\$(567,299)
4076	SMDR	\$(341,897)	\$(348,611)	\$(272,833)	\$(272,493)	\$(277,343)	\$(280,616)
Total		\$(114,269,832)	\$(102,862,811)	\$(102,620,246)	\$(106,666,165)	\$(123,409,715)	\$(110,225,584)

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Energy Purchases

USoA Account	Description	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual
4705	Power Purchased	\$54,357,360	\$45,651,670	\$48,076,620	\$47,312,834	\$63,900,116	\$61,853,099
4707	Global Adjustment	\$42,234,921	\$40,831,812	\$37,889,902	\$42,958,994	\$42,479,200	\$30,266,721
4708	WMS	\$5,346,254	\$4,433,209	\$3,696,507	\$3,601,796	\$3,617,474	\$3,682,563
4714	NW	\$6,530,405	\$6,069,672	\$6,322,309	\$6,225,489	\$6,643,167	\$7,494,040
4716	NCN	\$5,172,065	\$5,000,077	\$5,805,075	\$5,725,109	\$5,942,407	\$6,081,246
4750	LV Charges	\$286,930	\$527,760	\$557,000	\$569,451	\$550,008	\$567,299
4751	Smart Meter Entity Charges	\$341,897	\$348,611	\$272,833	\$272,493	\$277,343	\$280,616
Total		\$114,269,832	\$102,862,811	\$102,620,246	\$106,666,165	\$123,409,715	\$110,225,584

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Difference Revenue vs Purchases	\$0	\$0	\$0	\$0	\$0	\$0
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12 **9.5. DISPOSAL OF DEFERRAL AND VARIANCE ACCOUNTS.**

13 **9.5.1. Request for Disposal of Group 1 DVAs**

14 Milton Hydro has included in this Application, a request for approval for disposition of Group 1
 15 Deferral and Variance Account (DVA) balances including principal and interest as at December
 16 31, 2021, and the forecasted interest through December 31, 2022. Milton Hydro has followed
 17 the OEB's guidance in the *Accounting Procedures Handbook (APH)*, the related documents to
 18 the APH, and the *Report of the Board on Electricity Distributors' Deferral and Variance Account*
 19 *Review Initiative* (EDDVAR Report), with respect to recording transaction to the respective



1 accounts. Milton Hydro also followed the OEBs Filing Requirements and has completed the
 2 OEB's 2023 DVA Continuity Schedule model and has filed it as part of this Application.

3
 4 The Group 1 DVA balances presented in Table 9-4 below reconcile with Milton Hydro's trial
 5 balance underpinning its December 31, 2021, audited Financial Statements as described in
 6 Table 9-2.

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Table 9-4 Group 1 DVAs Requested for Disposal

Account Description	Account Number	Principal	Carrying Charges	Amount
Group 1 Accounts				
LV Variance Account	1550	\$403,343	\$5,550	\$408,892
Smart Metering Entity Charge Variance Account	1551	\$(25,561)	\$(300)	\$(25,861)
RSVA - Wholesale Market Service Charge	1580	\$761,973	\$15,761	\$777,734
Variance WMS – Sub-account CBR Class A	1580	\$—	\$—	\$—
Variance WMS – Sub-account CBR Class B	1580	\$(85,817)	\$(1,180)	\$(86,998)
RSVA - Retail Transmission Network Charge	1584	\$1,010,520	\$13,072	\$1,023,592
RSVA - Retail Transmission Connection Charge	1586	\$319,186	\$3,736	\$322,922
RSVA - Power (excluding Global Adjustment)	1588	\$96,085	\$(19,807)	\$76,278
Disposition and Recovery/Refund of Regulatory Balances (2019)	1595	\$(109,823)	\$10,128	\$(99,696)
Total Group 1 DVA Excluding USoA 1589		\$2,369,905	\$26,958	\$2,396,863
RSVA - Global Adjustment	1589	\$(551,270)	\$14,909	\$(536,362)
Total Group 1 DVAs		\$1,818,635	\$41,867	\$1,860,501

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Table 9-5 Group 1 DVAs Proposed Recovery by Source

Description	Group 1 DVA Excluding GA	Account 1589 GA	Total Group 1 DVAs
Total Balances to be recovered	\$2,396,863	(\$536,362)	\$1,860,501
Balances to be recovered by source:			
Group 1 DVA Rate Rider	\$2,211,825		\$2,211,825
Group 1 DVA Rate Rider - Non-WMP	\$185,038		\$185,038
GA Rate Rider		(\$532,846)	(\$532,846)
Customer Specific GA Charge for Class A/B Transitioning Customers		(\$3,516)	(\$3,516)
Total recovery by source	\$2,396,863	(\$536,362)	\$1,860,501

13
 14
 15

Table 9-5 above, summarizes the mechanisms used in the recovery of Group 1 DVAs in 2023, and reconciles the total by source of recovery/return to the total balance of Group 1 DVAs being



1 sought for disposal of \$1,860,501. A combination of three rate riders, and also a customer
2 specific credit is being proposed to recover/return amounts requested for disposition. The rate
3 riders and customer specific credit are calculated in the DVA Continuity Schedule Model. The
4 rate riders are calculated and can be found in Tab 7, and the customer specific GA charge for
5 transitioning Class A/B customers is computed in Tab 6.1a GA Allocation, of the DVA Continuity
6 Schedule Model. Milton Hydro has adopted the standard OEB model and has not made any
7 edits or changes to the model, except that it has used its Trial Balance amounts that underpin its
8 audited Financial Statements in place of the RRR 2.1.7 Trial Balance amounts as Milton Hydro
9 is filing its Application before the RRR filing deadline.

10
11 Milton Hydro is proposing to dispose of the debit balances of Group 1 DVAs of \$1,860,501,
12 using a 24-month period for the rate riders to help reduce the impact to customers since Milton
13 Hydro's requests in this rate application exceed inflation, therefore Milton Hydro has extended
14 the disposal of the Group 1 DVAs from the standard 12 months to 24 months to help mitigate the
15 impact to the extent that it could. Also, with respect to the customer specific GA credits, these
16 will be returned over a 12-month period.

17
18 **9.5.1.1. GA Analysis Workform**

19
20 Milton Hydro previously had final disposition of Group 1 DVA Accounts for its closing
21 balances for December 31, 2020, in its 2022 IRM rate proceeding. As part of this rate
22 proceeding, Milton Hydro is requesting to dispose of a credit balance of \$536,362 related to
23 Account 1589 - RSVA GA as part of the Group 1 DVA balances. Included as Attachment
24 9-2 to this exhibit, Milton Hydro provides the GA Analysis Workform for 2021. Milton Hydro
25 also provides the GA Analysis Workform for 2021 as a live excel spreadsheet file
26 2023_GA_Analysis_Workform_MHDI_20220414

27
28 In the GA Analysis Workform Milton Hydro confirms the following information:

- 29
30 1. The unresolved difference as a % of Expected GA Payments to IESO is less than 1%.
31
32 2. All Principal adjustments made to Accounts 1588 RSVA Power, and Account 1589 RSVA
33 GA, are detailed in the model in the Principal Adjustments Tab.
34
35 a. All principal adjustments that were made in the 2020 GA Analysis Workform for
36 each year from 2016 to 2020, have been reversed in the Principal Adjustments



1 tab in the 2021 GA Analysis Workform, and in the DVA Continuity Schedule
2 model.

3
4 b. All new principal adjustments made in the 2021 GA Analysis Workform, are the
5 only reconciling items for both Accounts 1588 and 1589 in the DVA Continuity
6 Schedule model.

7
8 3. The total activity in 2021 for Account 1588 RSVA Power is less than 1% of the total
9 power purchased in account 4705 - Power purchased.

10
11 Milton Hydro notes that it modified a cell calculation in the GA Analysis Workform model
12 provided by the OEB. Specifically, in the the model provided, Cell H57 had "=F53-
13 sum(F44:F46)", essentially backing out the months of April, May and June. Milton Hydro
14 changed this cell calculation to "=F53" so that the full year results are included.

15
16 **9.5.1.2. 1595 Analysis Workform**

17
18 **1595 Analysis Workform**

19
20 Milton Hydro is requesting the final disposal of the residual balance of \$99,696 for Account
21 1595 (2019) sub-account as part of the Group 1 DVA disposal request. The Group 1 DVA Rate
22 Rider approved in Milton Hydro's 2019 IRM Rate application had a sunset date of April 30,
23 2020. Milton Hydro had no subsequent activity in this account in 2021. Now that the 2021-
24 year end audit has been completed Milton Hydro expects no further activity to this account and
25 requests final disposal of the residual account balance, Milton Hydro understands that it
26 may request disposition for the residual balance of this account once. Included as Attachment
27 9-3 is the 1595 Analysis Workform for Sub-account (2019). Milton Hydro also provides the
28 1595 Analysis Workform for sub-account (2019) as a live excel spreadsheet file
29 2023_1595_Analysis_Workform_MHDI_20220414.

30
31 When reviewing the 1595 Analysis Workform, and comparing 2019 Approvals, and
32 associated recoveries through rate riders and charges/credits; the Group 1 DVA balance
33 excluding Account 1589 - GA, Milton Hydro previously had \$241,354 in principal and carrying
34 charges approved for disposition and subsequently returned \$243,979 through rate riders
35 and charges, with a total difference of -1.1% collections vs returns variance. Milton
36 Hydro also had \$1,397,460 in principal and carrying charges approved for recovery relating
to Account 1589 - GA and



1 subsequently recovered \$1,509,908 through rate riders and charges, with a total difference of
 2 -8.0% collections vs returns variance. As both of the differences are below the threshold of +/-
 3 10% collections vs returns variance, the amounts are considered reasonable, and Milton Hydro
 4 has not explained the variances further.

5
 6 **9.5.2. Request for Disposal of Group 2 DVAs**
 7

8 Milton Hydro has included in this Application, a request for approval for disposal of Group 2
 9 Deferral and Variance Account (DVA) balances including principal and interest as at December
 10 31, 2021, and the forecasted principal and interest amounts through December 31, 2022 for
 11 certain DVA accounts, and only interest on other DVA accounts. Milton Hydro provides further
 12 information for each of the DVA accounts proposed for disposal below. Milton Hydro has
 13 followed the OEB's guidance in the *APH, the related documents to the APH, and the Report of*
 14 *the Board on Electricity Distributors' Deferral and Variance Account Review Initiative* (EDDVAR
 15 Report), with respect to recording transaction to the respective accounts. Milton Hydro also
 16 followed the OEBs Filing Requirements and has completed the OEB's 2023 DVA Continuity
 17 Schedule model and has filed it as part of this Application.

18
 19 The Group 2 DVA balances presented in Table 9-6 below reconcile with Milton Hydro's trial
 20 balance underpinning its December 31, 2021, audited Financial Statements as described in
 21 Table 9-2. As indicated in the reconciliation, Milton Hydro has forecasted account activity for
 22 2022 for only the accounts that there are expected to be transactions for in 2022. The accounts
 23 that were forecasted are relatively predictable, and Milton Hydro proposes to capture the
 24 differences between actual and forecasted costs in the accounts and bring them forward in its
 25 2024 IRM rate proceeding for final true-up.

26
 27 **Table 9-6 Group 2 DVAs Requested for Disposal**
 28

Account Description	Account Number	Principal	Carrying Charges	Amount
Group 2 Account				
Deferred IFRS Transition Costs	1508	(\$24,358)	(\$456)	(\$24,814)
Pole Attachment Revenue Variance	1508	(\$667,389)	(\$12,158)	(\$679,546)
Customer Choice Initiative Costs	1508	\$11,550	\$195	\$11,745
OEB Cost Assessment Variance	1508	\$440,695	\$18,440	\$459,135
COVID-19 Deferral Account	1509	\$103,751	\$—	\$103,751
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	(\$980,294)	(\$14,891)	(\$995,185)
Subtotal Excluding Account 1576		(\$1,116,045)	(\$8,870)	(\$1,124,915)



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Accounting Changes Under CGAAP Balance + Return Component	1576	\$281,432	\$—	\$281,432
Total Group 2		(\$834,613)	(\$8,870)	(\$843,483)

Milton Hydro discusses each of the Group 2 DVA Accounts below explaining the composition of the balance of each of the accounts requested for disposal:

Account 1508 - Other Regulatory Assets, Sub-account Deferred IFRS Transition Costs

In Milton Hydro's 2016 cost of service rate application, it had \$479,873 approved for disposition based on actual and forecast costs to the end of December 31, 2015. The amounts previously approved pertained to professional & accounting fees, system conversion, development, and Training costs. Since the 2015 balance disposed in the 2016 proceeding was not an audited balance and there were projections included in the amount, there was a subsequent change to the final balance in the account. Therefore, in its 2016 Application Milton Hydro proposed the disposition of the account on a forecast basis with the understanding that Milton Hydro would true up the disposition to final actual costs once known. The reason for the change in the account balance relates to lower consulting costs than projected. In this application Milton Hydro requests to true up the difference contained in the account and is proposing to return \$24,814 to customers. In its last rebasing application Milton Hydro did not request the discontinuance of the account due to the expected, subsequent true-up between forecast and actual costs. Now that Milton Hydro disposes of this true up amount, Milton Hydro is also proposing to discontinue the use of this account effective January 1, 2024.

Account 1508 - Other Regulatory Assets, Sub-account Pole Attachment Revenue Variance

The OEB provided accounting guidance in its letter Accounting Guidance on Wireline Pole Attachment Charges, dated July 20, 2018; and created a new variance account, Account 1508 – Sub Account – Pole Attachment Revenue Variance to record the incremental revenue arising from the changes to the pole attachment charge. Milton Hydro adhered to this accounting guidance and is proposing to dispose of the projected credit balance of \$679,546 to December 31, 2022.

Milton Hydro's other revenues pertaining to pole attachment revenue was approved by the OEB in Milton Hydro's 2016 COS rate application. The other revenues were underpinned by the rate



1 of \$22.35/per pole per year. After 2016, the wireline pole attachment charge for carriers was
2 changed three times as follows:

- 3
4 a. initially updated to \$28.09 per pole per year on September 1, 2018;
5
6 b. subsequently updated to \$43.63/per pole per year effective January 1, 2019 to account
7 for inflation from 2005 to 2018 as part of EB-2015-0304; and
8
9 c. then more recently the rate was adjusted to \$44.50/per pole per year on January 1, 2020
10 to account for inflation from 2018 to 2019.

11
12 Milton Hydro has recorded the incremental revenues resulting from the various rate increases
13 as required in account 1508 – Sub Account Pole Attachment Variance, since the rate changed.

14
15 Effective January 1, 2021, the OEB suspended the inflationary adjustment until further notice,
16 and decided that the province wide pole attachment charge will remain at \$44.50, on an interim
17 basis. As there is the potential for the Pole Attachment rates to continue to change as a result of
18 further OEB direction. Milton Hydro requests to continue using this account as appropriate
19 depending on the outcomes are of the OEB's review initiatives.

20
21 Milton Hydro is forecasting activity in this account in 2022 of \$153,615 for the variance between
22 forecast pole attachment other revenue billed of \$353,399 vs pole attachment other revenue at
23 the approved pole rental rate of \$199,784. Milton Hydro is proposing to dispose of the
24 forecasted balance to the end of 2022 with the understanding that once actual costs are known,
25 it will come forward with an application in its 2024 IRM rate proceeding to dispose of any
26 differences between the forecasted amount and the actual cost.

27
28 **Account 1508 - Other Regulatory Assets, Sub-account Customer Choice Initiative Costs**

29
30 On September 8, 2020, the Ontario Energy Board adopted final amendments to the Standard
31 Supply Service Code (SSSC), to come into force on October 13, 2020, which will enable
32 electricity consumers on the Regulated Price Plan to opt out of time-of-use prices and to elect
33 instead to be charged on the basis of tiered pricing. In response to comments on the proposed
34 amendments, the OEB approved the establishment of a generic deferral account in which
35 licensed, rate-regulated distributors could record their costs associated with implementing the
36 customer choice initiative and indicated that a generic accounting order would follow. The OEB



1 subsequently approved the use of the deferral account. In this application Milton Hydro requests
2 disposal of the balance of the account of \$11,745.

3
4 **Account 1508 - Other Regulatory Assets, Sub-account OEB Cost Assessment Variance**

5
6 In a letter from the OEB dated February 9, 2016, entitled "Revisions to the Ontario Energy OEB
7 Cost Assessment Model"; the OEB authorized the establishment of Account 1508 - Other
8 Regulatory Assets Sub-Account OEB Cost Assessment Variance. The OEB authorized this
9 account to record any material differences between the annual OEB cost assessment currently
10 approved in rates and the actual OEB cost assessment amounts charged to Milton Hydro that
11 will result from the application of the new cost assessment model effective April 1, 2016.

12
13 As at December 31, 2021, Milton Hydro has recorded a receivable balance of \$ 380,732,
14 inclusive of carrying charges. Given that Milton Hydro is rebasing its rates in 2023 and its
15 Operations, Maintenance and Administration ("OM&A") costs will be reflective of OEB charges
16 based on the OEBs updated cost assessment model going forward; Milton Hydro has
17 forecasted the expected variance in 2022 of \$73,908 in addition to carrying charges of \$4,495 to
18 the end of December 31, 2022, and Milton Hydro brings forward a request to dispose of a debit
19 balance of \$459,135 in this Application. Milton Hydro is proposing to dispose of a forecasted
20 balance to the end of 2022 with the understanding that once actual costs are known, it will come
21 forward with an application in its 2024 IRM rate proceeding to dispose of any differences
22 between the forecasted amount and the actual cost.

23
24 **Account 1509 - COVID-19 Deferral Account**

25
26 On June 17, 2021, the OEB issued a Report of the Board in the OEB's Consultation on COVID-
27 19 Deferral Account application. In March 2020 in response to the spread of COVID-19 in the
28 province, the OEB established a deferral account in which rate-regulated utilities could record
29 incremental costs related to the pandemic; the severity and duration of which was uncertain at
30 that time. The OEB stated that its Report should be viewed as a set of guidelines – a roadmap
31 to aid utilities in understanding the OEB's expectations with respect to their potential



1 requests for relief associated with this Account. Milton Hydro requests to dispose of the balance
2 of \$103,751 for Account 1509 COVID-19 Deferral Account.

3
4 The OEB's Report lays out the rules and operations of the Account, and Milton Hydro assessed
5 its account balance and circumstance as follows:

- 6
7 • The OEB determined that recovery of any balances recorded in the Account should be
8 subject to evidence that the costs are not only reasonable, but also that recovery of the
9 costs is necessary for the utility to maintain its opportunity to earn a fair return over the
10 long run.
- 11
12 • The OEB defined two pools of amounts to be recorded in the COVID-19 deferral
13 account.
 - 14 ◦ exceptional pool sub-account, and
 - 15 ◦ the remaining sub-accounts
- 16
17 • Incremental bad debt arising from voluntary cessations of disconnections implemented
18 by utilities may be included in the exceptional pool sub-account. Milton Hydro did not
19 determine there was any incremental bad debt associated with cessations of
20 disconnections.
- 21
22 • The OEB adopted a three-part means test for recovery as follows:
 - 23 ◦ First Means Test - If a distributor's Regulated ROE is greater than 12%, no
24 amounts are eligible for inclusion in the account.
 - 25 ◦ Milton Hydro's Regulated ROE in 2020, with no inclusion of balances in
26 Account 1509, would have been 5.96%, on an after-tax basis. Milton
27 Hydro meets the first means test.
 - 28 ◦ Second Means Test - If a distributor's Regulated ROE is less than 12%, they are
29 eligible to recover the portion of the costs recorded in the exceptional pool sub-
30 account, up to the point that their Regulated ROE becomes 12%. There will be
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1 no recovery of exceptional pool sub-account amounts, that would bring a
2 distributors Regulated ROE above 12%.

- 3
- 4
 - 5▪ By recovering the 2020 balance of \$103,751 of the exceptional pool sub-
6account in Account 1509 Milton Hydro's Regulated ROE becomes 6.28%,
7on an after-tax basis. Milton Hydro meets the second means test and is
8eligible for full recovery of its exceptional pool sub-accounts.

- 9
 - 10◦ Third Means Test - After recording amounts to the exceptional pool sub-account,
11if a distributor's Regulated ROE is greater than 6.00%, no remaining sub-account
12amounts are eligible for inclusion in the account.

- 13
 - 14▪ Since Milton Hydro's Regulated ROE after recording the exceptional pool
15sub-account in Account 1509 is 6.28%, Milton Hydro does not meet this
16means test as its Regulated ROE is greater than 6.00%, Milton Hydro is
17not eligible to recover any remaining sub-account amounts.

- 18• Milton Hydro has only filed for recovery of mandated government or OEB-initiated
19programs. It is not eligible nor is it requesting further cost recovery relating to remaining
20sub-account amounts. Costs that Milton Hydro is requesting for disposal relate to Lost
21revenues from certain reduced/waived specific service charges, specifically \$103,751
22costs are related to late payment charges waived in 2020. In addition, Milton Hydro
23chose not to record any carrying charges to the account.

- 24
- 25• As amounts were incurred in 2020, the materiality threshold is based on the last OEB
26approved Materiality Threshold, i.e., OEB approved Distribution Service Revenue of
27\$16,345,468 X 0.5% = \$81,727.34. Materiality threshold for this account was therefore
28met.

- 29
- 30• Amounts approved for disposition were allocated based on kWh rather than on
31proportion of distribution revenue, as indicated by the guidance. The difference is
32minimal.



Account 1576 Accounting Changes Under CGAAP Balance + Return Component

In Milton Hydro's 2016 cost of service rate application, it had \$1,648,922 approved for disposal based on actual and forecast costs to the end of December 31, 2015. The amounts previously approved pertained to the impact of Accounting Changes to PP&E.

The amount that the Account 1576 rate rider was based on was as follows:

Table 9-7 Account 1576 Calculation Based on Forecasts to December 31, 2015

Appendix 2-EC (As Approved)			
Account 1576 - Accounting Changes under CGAAP			
2013 to 2015 Changes in Accounting Policies under CGAAP			
For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013			
Reporting Basis	2013 CGAAP Actual \$	2014 CGAAP Actual \$	2015 MIFRS Forecast \$
PP&E Values under former CGAAP			
Opening net PP&E	\$55,246,448	\$57,796,168	\$65,024,347
Net Additions	\$6,628,697	\$11,620,435	\$15,030,555
Net Depreciation (amounts should be negative)	\$(4,078,977)	\$(4,392,256)	\$(4,763,095)
Closing net PP&E	\$57,796,168	\$65,024,347	\$75,291,807
PP&E Values under revised CGAAP (Starts in 2013)			
Opening net PP&E	\$55,246,448	\$58,229,944	\$65,994,853
Net Additions	\$5,355,565	\$10,358,930	\$13,809,085
Net Depreciation (amounts should be negative)	\$(2,372,069)	\$(2,594,021)	\$(2,956,296)
Closing net PP&E	\$58,229,944	\$65,994,853	\$76,847,642
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP	\$(433,776)	\$(970,506)	\$(1,555,835)
Effect on Deferral and Variance Account Rate Riders			
Closing balance in Account 1576			-\$1,555,835
Return on Rate Base Associated with Account 1576 balance at WACC			-\$93,086
Amount included in Deferral and Variance Account Rate Rider Calculation			-\$1,648,921
		WACC	5.98%
	# of years of rate rider disposition period		1



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The actual amounts recorded to the account based on 2015 year-end financial statements results was as follows:

Table 9-8 Account 1576 Calculation Based on Actual Amounts to December 31, 2015

Appendix 2-EC (based on actuals)			
Account 1576 -Accounting Changes under CGAAP			
2013 - 2015 Changes in Accounting Policies under CGAAP			
For applicants that made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2013			
Reporting Basis	2013 CGAAP Actual \$	2014 CGAAP Actual \$	2015 MIFRS Actual \$
PP&E Values under former CGAAP			
Opening net PP&E	55,246,448	57,796,168	65,024,347
Net Additions	6,628,697	11,620,435	12,421,552
Net Depreciation (amounts should be negative)	(4,078,977)	(4,392,256)	(4,617,580)
Closing net PP&E	57,796,168	65,024,347	72,828,319
PP&E Values under revised CGAAP (Starts in 2013)			
Opening net PP&E	55,246,448	58,229,944	65,994,853
Net Additions	5,355,565	10,358,930	10,668,471
Net Depreciation (amounts should be negative)	(2,372,069)	(2,594,021)	(2,544,714)
Closing net PP&E	58,229,944	65,994,853	74,118,610
Difference in Closing net PP&E, former CGAAP vs. revised CGAAP	(433,776)	(970,506)	(1,290,292)
Effect on Deferral and Variance Account Rate Riders			
Closing balance in Account 1576			(1,290,292)
Return on Rate Base Associated with Account 1576 balance at WACC			(77,199)
Amount included in Deferral and Variance Account Rate Rider Calculation			(1,367,490)
			5.98%
			# of years of rate rider disposition period
			1

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The originally amount of \$1,648,921 approved less the final actual amounts recorded in the account of \$1,367,490 netted a difference of \$281,431. Since the 2015 balance disposed in the 2016 proceeding was not an audited balance and there were projections included in the amount, there was a subsequent change to the final balance in the account. Therefore, in its 2016 Application Milton Hydro proposed the disposition of the account on a forecast basis with the



1 understanding that Milton Hydro would true up the disposal to final actual costs whether the
2 actual true-up amounts would net a credit to customers or a charge to customers. In its last
3 rebasing application Milton Hydro did not request the discontinuance of the account due to the
4 expected, subsequent true-up between forecast and actual amounts. Now that Milton Hydro
5 disposes of this true-up amount, Milton Hydro is also proposing to discontinue the use of this
6 account effective January 1, 2024.

7
8 **Account 1592 PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA**
9 **Changes**

10
11 On July 25, 2019, the OEB released a letter titled Accounting Direction Regarding Bill C-97 and
12 Other Changes in Regulatory or Legislated Tax Rules for Capital Cost Allowance. This letter
13 discusses the government's Accelerated Investment Incentive (All) which provides for a first-
14 year increase in capital cost allowance (CCA) deductions on eligible capital assets acquired
15 after November 20, 2018. Milton Hydro's auditor KPMG has been calculating the amount
16 annually which has been recorded as part of the year end transactions. To the end of December
17 31, 2021, Milton Hydro has recorded \$793,942 of principal and \$4,892 in carrying charges.
18 Milton Hydro has also forecasted the principal activity in 2022 of \$186,351 and carrying charge
19 transactions in 2022 of \$9,999. Milton Hydro proposes disposal of \$995,185 in principal and
20 carrying charges to the end of December 31, 2022. Milton Hydro is proposing to dispose of the
21 forecasted balance to the end of 2022 with the understanding that once actual costs are known,
22 it will come forward with an application in its 2024 IRM rate proceeding to dispose of any
23 differences between the forecasted amount and the actual cost. Milton Hydro is not proposing to
24 continue to use Account 1592 for the All going forward as the All has been reflected in its 2023
25 PILs tax calculation through a CCA smoothing adjustment. Milton Hydro would continue to use
26 Account 1592, in future, in the event that the Federal or Provincial governments make changes
27 to corporate income tax rates or parameters underpinning Milton Hydro's 2023 PILs component
28 of Distribution Revenue.



1 **Table 9-9 Group 2 DVAs Proposed Recovery by Source**
 2

Description	Group 2 DVA Excluding 1576	Account 1576	Total Group 2 DVAs
Total Balances to be recovered:	(\$1,124,915)	\$281,432	(\$843,483)
Balances to be recovered by source:			
Group 2 DVA Rate Rider	(\$1,124,915)		(\$1,124,915)
Account 1576 Rate Rider		\$281,432	\$281,432
Total recovery by source	(\$1,124,915)	\$281,432	(\$843,483)

3
 4 Table 9-9 above, summarizes the mechanisms used in the recovery of Group 2 DVAs in 2023,
 5 and reconciles the total by source of recovery/return to the total balance of Group 2 DVAs being
 6 sought for disposal \$843,483. A combination of two rate riders is being proposed, the first to
 7 return Group 2 DVA amounts of \$1,124,915 to customers, and the second, to charge \$281,432
 8 to customers. The rate riders are calculated in the DVA Continuity Schedule model. The rate
 9 riders are calculated and can be found in Tab 7. Milton Hydro has adopted the standard OEB
 10 model and has not made any edits or changes to the model, except that it has used its Trial
 11 Balance amounts that underpin its audited Financial Statements in place of the RRR 2.1.7 Trial
 12 Balance amounts as Milton Hydro is filing its Application before the RRR filing deadline.

13
 14 Milton Hydro is proposing to dispose of the Group 2 DVAs and return the Group 2 DVA Rate
 15 Rider over a 12 month period and charge the Account 1576 Rate Rider over a 12 month period.

16
 17 **9.5.3. Request for Disposal of Account 1568 LRAMVA**
 18

19 In this Application Milton Hydro has included a request for approval for disposal of the balance
 20 of Account 1568 LRAMVA including principal and interest as at December 31, 2021, and the
 21 forecasted principal and interest amounts through to December 31, 2022. Milton Hydro has
 22 followed the OEB’s guidance in the *Accounting Procedures Handbook (APH)*, *the related*
 23 *documents to the APH*, and *the CDM Guidelines*, with respect to recording transaction to the
 24 respective accounts. Milton Hydro also followed the OEBs Filing Requirements and has
 25 completed the OEB’s 2023 DVA Continuity Schedule model and has filed it as part of this
 26 Application. Details regarding Milton Hydro’s LRAMVA claim including amounts applicable to



1 each customer class and rate riders have been included in Exhibit 4, sub-section 4.8.
2 CONSERVATION AND DEMAND MANAGEMENT ("CDM") COSTS.

3
4 The balance of Account 1568 LRAMVA of \$533,342 reconciles with Milton Hydro's trial balance
5 underpinning its December 31, 2021, audited Financial Statements as described in Table 9-2.

6
7 The reconciled amount of \$318,954 is composed of the following principal adjustments as
8 outlined in Table 9-10 Analysis of Account 1568 LRAMVA Continuity By Year. See grey-coloured
9 cells in Table 9-10 below.

10		
11	Reversal of 2021 Accrued LRAMVA Amount of $(\$208,194) + \$(6,195) =$	<u>\$(214,388)</u>
12	Accrue updated 2021 LRAMVA Amount of $(\$262,413 + \$686) =$	<u>\$ 263,098</u>
13	Accrue 2022 LRAMVA Amount of $(\$267,929 + \$2,315) =$	<u>\$ 270,244</u>
14	Total Principal and Interest Adjustments	<u>\$ 318,954</u>
15		

16 The amounts that were forecasted are the final amounts being claimed for both 2021 and 2022.
17 Milton Hydro does not propose to discontinue this account in the event that Milton Hydro will be
18 able to participate in incremental CDM programs that would be eligible to use this mechanism in
19 the future.

20
21 Milton Hydro is proposing to dispose of the Account 1568 LRAMVA over 24 months to help
22 reduce the impact to customers since Milton Hydro's requests in this rate application exceed
23 inflation, therefore Milton Hydro extended the disposal of the Account 1568 LRAMVA rate rider
24 from the standard 12 months to 24 months to help mitigate the impact to the extent that it could.



Table 9-10 Analysis of Account 1568 LRAMVA Continuity By Year

1

Year	Description of Transaction	Net Transactions In Year	Net Interest Transactions in Year	Principal Adjustment	Interest Adjustment	Closing Principal Amount	Closing Interest Amount	Total Year End Amount
2020	Amount Claimed based on LRAMVA Report	\$0	\$0	\$1,097,610	\$52,402			
2020	Final Balance Consistent with DVA Continuity Schedule	\$0	\$0	\$1,097,610	\$52,402	\$1,097,610	\$52,402	\$1,150,011
2021	Reversal of 2020 Principal and Interest Adjustments			\$(1,097,610)	\$(52,402)			
2021	Recorded 2020 LRAMVA Amount to Dec 31/20	\$1,097,610	\$52,402					
2021	Accrual of LRAMVA Amount for 2021	\$208,194	\$6,195					
2021	Reversal of Accrual of LRAMVA Amount for 2021			\$(208,194)	\$(6,195)			
2021	Updated LRAMVA Amount Claimed for 2021			\$262,413	\$686			
2021	New LRAMVA Amount Claimed for 2022			\$267,929	\$2,315			
2021	Final Balance Consistent with DVA Continuity Schedule	\$1,305,803	\$58,596	\$(775,462)	\$(55,595)	\$1,627,951	\$55,402	\$1,683,353
2022	Transfer of Balance to Sub-account of 1595 (2022) Jan. 1/22	\$(1,097,610)	\$(52,402)					
2022	Reversal of Accrual of LRAMVA Amount for 2021	\$(208,194)	\$(6,195)					
2022	Reversal of 2021 Principal and Interest Adjustment			\$208,194	\$6,195			
2022	Reversal of 2021 Principal and Interest Adjustment			\$(262,413)	\$(686)			
2022	Reversal of 2022 Principal and Interest Adjustment			\$(267,929)	\$(2,315)			
2022	Recorded 2021/2022 LRAM Amount to Dec 31/22	\$530,341	\$3,001					
2022	Forecasted Balance for 2022	\$(775,462)	\$(55,595)	\$(322,148)	\$3,194	\$530,341	\$3,001	\$533,342



9.6. GROUP 2 ACCOUNTS – TO BE CONTINUED/DISCONTINUED

1
 2 Table 9-11 below lists all Group 2 accounts which Milton Hydro will continue and discontinue on
 3 a going-forward basis. Milton Hydro has only included those Group 2 accounts that have
 4 balances as of the 2022 Bridge Year.

Table 9-11 Group 2 Accounts - Continue & Discontinue

Account Description	USoA#	Continue / Discontinue	Explanation
Group 2 Accounts - Continue			
Pole Attachment Revenue Variance	1508	Continue	Continue this account in the event of a decrease in the expected Pole Rental charge.
OEB Cost Assessment Variance	1508	Continue	Remain in use until final disposal proposed in 2024 IRM.
Customer Choice Initiative Costs	1508	Continue	Remain available to record costs related to further customer choice initiatives.
COVID-19 Deferral Account	1509	Continue	Remain available to use until pandemic has been declared over.
Lost Revenue Adjustment Mechanism Variance Account	1568	Continue	Remain available to use for eligible programs in future.
Accounting Changes Under CGAAP Balance + Return Component	1576	Continue	Remain in use until final disposal approved. Cease using account at end of 2023.
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	Continue	Remain available to use for other new legislative tax changes not reflected in OEB approved 2023 PILs.
Group 2 Accounts - Discontinue			
Accounting Changes Under CGAAP Balance + Return Component	1576	Discontinue	Upon final balance cleared to 1595 (2023) sub-account. Discontinue effective January 1, 2024
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition	1508	Discontinue	Upon final balance cleared to account 1595 (2023) sub-account. Discontinue effective January 1, 2024



EXHIBIT 9

ATTACHMENT 9-1

DVA CONTINUITY SCHEDULE MODEL



2023 Deferral/Variance Account Workform

Summary of Changes from the Prior Year

- 1 Group 1 continuity schedule in tab 2a now shows total of Group 1 accounts, as well as total of Group 1 accounts requested for disposition.
- 2 In the Group 2 continuity schedule tab 2b, Account 1508 - Customer Choice Initiative Cost has been added.
- 3 The table in tab 6, 3a for transition customer consumption has been revised to show the periods "July to December" then "January to June", instead of "January to June" then "July to December" for each year.
- 4 The Cost of Service checklist now includes a check to ensure that the opening principal and interest amounts for Group 1 and 2 balances shown in the DVA Continuity Schedule, agree with the last applicable approved closing balances.

Instructions

Tab	Tab Details	Step	Instructions
1 - Information Sheet	This tab shows some information pertaining to the utility and the application.	1	<p>Complete the information sheet.</p> <p>Questions 1 to 4 Responses to these questions will open the DVA continuity schedule in tabs 2a and 2b to the appropriate year that DVA balances should first be inputted. The continuity schedule in tab 2a will open starting from the year balances were last approved for disposition, unless the last approved disposition was on an interim basis and there are changes to those balances. If that is the case, tab 2a will open from the year of last approved disposition on a final basis. A distributor must also provide an explanation for the change in the previously approved balance.</p> <p>Questions 5 to 6 If the response to question 5 (GA) or 6 (CBR Class B) is yes, tab 6 relating to Class A customers' consumption will be generated. If the response to question 6 is yes, then tab 6.2 will also be generated. Tab 6.2 calculates the billing determinants for the Account 1580, sub-account CBR Class B rate rider, if applicable, using information inputted in tabs 4 and 6. If the response to question 6 is no, then the balance in the Account 1580, sub-account CBR Class B will be allocated and disposed with Account 1580 WMS, as part of the general DVA rate rider.</p>
2a and 2b - Continuity Schedule	These tabs are the continuity schedules that show all the accounts and the accumulation of the balances a utility has. Tab 2a is for Group 1 DVAs. Tab 2b is for Group 2 DVAs.	2 2a 2b	<p>Complete the DVA continuity schedule.</p> <p>a) For all Group 1 accounts, except Account 1595: The continuity schedule generally will open from the year the GL balance was last disposed. Start inputting the approved ending balances in the Adjustments column of that year. <i>For example, if in the 2021 rate application, DVA balances as at December 13, 2019 were approved for disposition, the continuity schedule will commence from 2019. Start by inputting the approved closing 2019 balances in the Adjustments column under 2019.</i></p> <p>b) For all Account 1595 sub-accounts: Complete the DVA continuity schedule for each Account 1595 vintage year that has a GL balance as at December 31, 2020, regardless of whether the account is eligible for disposition in the current application. The continuity schedule will open in the year of the earliest Account 1595 vintage year that has a balance. For each Account 1595 sub-account, start inputting data from the year the sub-account started to accumulate a balance (i.e. the vintage year). <i>For example, Account 1595 (2015) would accumulate a balance starting in 2015, when the relevant balances approved for disposition were first transferred into Account 1595 (2015). Input the amount approved for disposition in the OEB Approved Disposition column.</i></p> <p>Note that the DVA continuity schedule can currently start from 2015. If a utility has residual balance in an Account 1595 with a vintage year prior to 2015, include residual balances for years up to 2015 in the row for Account 1595 (2015) and provide a separate schedule with amounts broken down by vintage year. For Accounts 1595 sub-accounts, indicate whether disposition is requested in column BU.</p> <p>c) For all Group 2 accounts: The continuity schedule will open from the year the GL balance was last disposed. Start inputting approved ending balances in the Adjustment columns of that year. <i>For example, if in the 2018 rebasing rate application, DVA balances as at December 13, 2016 were approved for disposition, the continuity schedule will commence from 2016. Start by inputting the approved closing 2016 balances in the Adjustments column under 2016 for the applicable accounts.</i></p> <p>Enter the number of utility-specific 1508 sub-accounts that are approved for the utility in the drop down box in cell B71. The DVA continuity schedule will generate the number of utility-specific 1508 sub-accounts. Input the name and the balances of the sub-account(s). Indicate whether disposition is requested for various accounts in column BU Review any balance variance between the DVA continuity schedule and the RRR in column BW. Provide an explanation in tab 3, if necessary.</p>
3. Appendix A	This tab shows the year end balance variances between the continuity schedule and that reported in the RRR.	3	Provide an explanation for the variances identified.
4 - Billing Determinant	This tab shows the billing determinants that will be used to allocate account balances and calculate rate riders.	4	Complete the billing determinants table based on the load forecast. Note that columns O and P are generated when a utility indicates they have Class A customers in tab 1. Information in these columns are populated based on data from tab 6.
5 - Allocating Def-Var Balances	This tab allocates the DVA balances	5	Review the allocated balances to ensure the allocation is appropriate. Note that the allocations for Accounts 1589 and 1580 CBR Class B will be determined after tabs 6 to 6.2a have been completed.
6 - Class A Data Consumption	This tab is to be completed if there were any Class A customers during the period the GA balance CBR Class B balance accumulated. The data on this tab is used for the purposes of determining the GA rate rider, CBR Class B rate rider (if applicable), as well as customer specific GA and CBR Class B charges for transition customers (if applicable).	6 7 8	<p>This tab is generated when the utility selects yes to questions 5 or 6 in tab 1, indicating they had Class A customers during the period that the GA or CBR balance accumulated.</p> <p>Under #2a, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1589 GA balance accumulated. If yes, tab 6.1a will be generated.</p> <p>Under #2b, indicate whether the utility had any customers that transitioned between Class A and B during the period the Account 1580, sub-account CBR Class B balance accumulated. If yes, tab 6.2a will be generated.</p> <p>Under #3a, enter the number of transition customers the utility had during the period the Account 1589 GA or Account 1580 CBR Class B balances accumulated. A table will be generated based on the number of customers.</p> <p>Complete the table accordingly for each transition customer identified (i.e. kWh/kW for half year periods, and the customer class during the half year). This data will automatically be used in the GA balance and CBR Class B balance allocation to transition customers in tabs 6.1a. and 6.2a., respectively.</p> <p>Note that each transition customer identified in tab 6, table 3a will be assigned a customer number and the number will correspond to the same transition customers populated in tabs 6.1a. and 6.2a.</p> <p>Also note that the transition customers identified for the GA may be different than those for CBR Class B. This would depend on the period in which the GA and CBR Class B balances accumulated.</p>

		9	<p>Under #3b, enter the number of rate classes in which there were full year Class A customers during the period the Account 1589 GA balance or Account 1580 CBR Class B balance accumulated and the test year. These full year Class A customers should include any transition customers identified in table 3a above that were Class A customers for the full year before/after the transition year. A table will be generated based on the number of rate classes.</p> <p>Complete the table accordingly for each rate class identified (i.e. the total Class A consumption in the rate class for each year; and a forecast of total Class A and B consumption for transition and full year Class A customers in the test year). This data will be used in the calculation of billing determinants for GA and CBR Class B, as applicable.</p>
6.1a. - GA Allocation	This tab allocates the GA balance to each transition customer for the period in which these customers were Class B customers and contributed to the GA balance (i.e. former Class B customers who contributed to the GA balance but are now Class A customers and former Class A customers who are now Class B customers contributing to the GA balance).	10	<p>This tab is generated when the utility indicates that they had transition customers in tab 6, #2a during the period the GA balance accumulated.</p> <p>In row 20, enter the Non-RPP consumption less WMP consumption.</p> <p>The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the GA balance to transition customers in the bottom table. All transition customers who are allocated a specific GA amount are not to be charged the general Non-RPP Class B GA rate rider as calculated in tab 7.</p>
6.2 - CBR	This tab calculates the billing determinants for the CBR Class B rate rider, if applicable.	11	<p>This tab is generated when the response to question 6 in tab 1 is "yes", indicating that they had Class A customers during the period that Account 1580, sub-account CBR Class B balance accumulated.</p> <p>No input is required. The information in the tab is auto-populated and will be used in the calculation of the CBR Class B rate rider calculated in tab 7.</p>
6.2a - CBR_B Allocation	This tab allocates the CBR Class B balance to each transition customer for the period in which these customers were Class B customers and contributed to the CBR Class B balance (i.e. former Class B customers who contributed to the balance but are now Class A customers and former Class A customers who are now Class B contributing to the balance).	12	<p>This tab is generated when the utility indicates that they had transition customers in tab 6, #2b during the period where the CBR Class B balance accumulated.</p> <p>In row 20, enter the total Class B consumption less WMP consumption.</p> <p>The rest of the information in this tab will be auto-populated and will calculate the customer specific allocation of the CBR Class B balance to transition customers in the bottom table.</p> <p>Any transition customer who is allocated a specific CBR Class B amount is not to be charged the general CBR Class B rate rider as calculated in tab 7.</p>
7 - Calculation of Def-Var RR	This tab calculates all the applicable DVA rate riders.	13	<p>Enter the proposed rate rider recovery period if different than the default 12 month period. For each rate class of each rate rider, select whether the rate rider is to be calculated on a kWh, kW or number of customers basis. The rest of the information in the tab is auto-populated and the rate riders are calculated accordingly.</p> <p>If there are Class A customers, but a CBR Class B rate rider is not produced, the entire Account 1580 CBR Class B balance, including the amount allocated to transition customers will be transferred to Account 1580 WMS, to be disposed through the general Group 1 DVA rate rider.</p>



2023 Deferral/Variance Account Workform

Utility Name	Milton Hydro Distribution Inc.
Service Territory	Milton
Assigned EB Number	EB-2022-0049
Name of Contact and Title	Dan Gagic, Director of Regulatory Affairs
Phone Number	416-819-6762
Email Address	dangagic@miltonhydro.com

To determine the first year the continuity schedules in tabs 2a and 2b will be generated for input, answer the following questions:

For all the the responses below, when selecting a year, select the year relating to the account balance. For example, if the 2019 balances that were reviewed in the 2021 rate application were to be selected, select 2019.

Question 1

For Accounts 1588 and 1589,

Please indicate the year the account balances were last disposed on a final basis for information purposes.

Year Selected

2022

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts balances were last approved on an interim basis, and
 - i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
 - ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2020

Question 2

For the remaining Group 1 DVAs,

Please indicate the year of the account balances were last disposed on a final basis for information purposes.

2022

Determine whether scenario a or b below applies, then select the appropriate year.

- a) If the accounts balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the accounts were last approved on an interim basis, and
 - i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis.
 - ii) there are changes to the previously approved interim balaces, select the year of the year-end balances that were last approved for disposition on a final basis.

2020

Question 3

Select the earliest account balance vintage year in which there is a balance in Account 1595

(e.g. If 2016 is the earliest vintage year in which there is a balance in a 1595 sub-account, select 2016)

2019

Question 4

Select the earlier of i) the year of the year-end balances in which Group 2 DVAs were last disposed and ii) the earliest year of the year-end balances in which Group 2 DVAs started to accumulate.

2016

To determine whether tabs 6 and 6.2 will be generated, answer the following questions:

Question 5

Did you have any Class A customers at any point during the period that the Account 1589 balance accumulated (i.e. from the year the balance selected in #1 above to the year requested for disposition) or forecasted in the test year?

Question 6

Did you have any Class A customers at any point during the period where the balance in Account 1580, Sub-account CBR Class B accumulated (i.e. from the year selected in #2 above to the year requested for disposition) or the forecasted in the test year?

General Notes

Notes

Pale green cells represent input cells.

Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

White cells contain fixed values, automatically generated values or formulae.

Pale grey cell represent auto-populated RRR data

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2023 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2020									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan-1-20	Transactions(1) Debit / (Credit) during 2020	OEB-Approved Disposition during 2020	Principal Adjustments(1) during 2020	Closing Principal Balance as of Dec-31-20	Opening Interest Amounts as of Jan-1-20	Interest Jan-1 to Dec-31-20	OEB-Approved Disposition during 2020	Interest Adjustments(1) during 2020	Closing Interest Amounts as of Dec-31-20
Group 1 Accounts											
LV Variance Account	1550	\$258,227	\$448,306			\$706,623	\$7,992	5,667			\$13,660
Smart Metering Entry Charge Variance Account	1551	-\$47,732	-\$8,548			-\$56,280	-\$1,173	(883)			-\$1,856
RSVA - Wholesale Market Service Charge ²	1580	-\$1,740,296	-\$607,669			-\$2,347,965	\$8,043	(13,197)		\$2,152	-\$3,002
Variance WMS – Sub-account CBR Class A ³	1580	\$0	\$0			\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B ³	1580	-\$298,601	\$157,505			-\$141,096	-\$9,487	4,844			-\$4,643
RSVA - Retail Transmission Network Charge	1584	\$205,312	\$97,253			\$302,565	-\$852	2,473			\$1,621
RSVA - Retail Transmission Connection Charge	1586	\$81,270	-\$49,595			\$31,675	\$65	18			\$83
RSVA - Power (excluding Global Adjustment) ⁴	1588	\$947,281	-\$801,222		\$907,598	\$1,053,657	-\$20,182	(23,673)			-\$43,855
RSVA - Global Adjustment ⁴	1589	-\$507,971	\$479,939		-\$300,291	-\$328,324	\$27,154	\$13,410			\$40,564
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ³	1595	\$0	\$0			\$0	-\$666	666			\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ³	1595	\$2,628	\$0			\$2,628	-\$54	(1,528)			-\$1,562
Disposition and Recovery/Refund of Regulatory Balances (2017) ³	1595	-\$45,968	\$132,084			\$86,116	-\$52,308	(212)			-\$52,520
Disposition and Recovery/Refund of Regulatory Balances (2018) ³	1595	\$0	\$0			\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	\$403,516	-\$514,377			-\$110,861	\$10,704	1,174			\$11,878
Disposition and Recovery/Refund of Regulatory Balances (2020) ³	1595	\$0	\$0			\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ³	1595	\$0	\$0			\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total requested for disposition (including Account 1589)		-\$698,993	-\$798,318	\$0	\$607,306	-\$890,005	\$22,264	-\$9,967	\$0	\$2,152	\$14,450
Group 1 total requested for disposition (excluding Account 1589)		-\$191,022	-\$1,278,257	\$0	\$907,598	-\$561,681	-\$4,890	-\$23,377	\$0	\$2,152	-\$26,114
RSVA - Global Adjustment requested for disposition	1589	-\$507,971	\$479,939	\$0	-\$300,291	-\$328,324	\$27,154	\$13,410	\$0	\$0	\$40,564
Group 1 total (including Account 1589)		-\$742,333	-\$666,234	\$0	\$607,306	-\$801,261	-\$30,763	-\$11,041	\$0	\$2,152	-\$39,652
Group 1 total (excluding Account 1589)		-\$234,362	-\$1,146,173	\$0	\$907,598	-\$472,937	-\$57,917	-\$24,451	\$0	\$2,152	-\$80,216
RSVA - Global Adjustment	1589	-\$507,971	\$479,939	\$0	-\$300,291	-\$328,324	\$27,154	\$13,410	\$0	\$0	\$40,564

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as

¹ Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

² 1) If the LDC's rate year begins on January 1, 2022, the projected interest is recorded from January 1, 2021 to December 31, 2021 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.
2) If the LDC's rate year begins on May 1, 2022, the projected interest is recorded from January 1, 2021 to April 30, 2022 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.

³ The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2019), (2020) and (2021) will not be eligible for disposition in the 2022 rate application.

⁴ New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update – Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

⁵ Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

⁶ RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account 1580, Variance WMS – Sub-account CBR Class B.

3 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

		2021									
Account Descriptions	Account Number	Opening Principal Amounts as of Jan 1-21	Transactions Debit/ (Credit) during 2021	OEB-Approved Disposition during 2021	Principal Adjustments(I) during 2021	Closing Principal Balance as of Dec-31-21	Opening Interest Amounts as of Jan-1-21	Interest Jan-1 to Dec-31-21	OEB-Approved Disposition during 2021	Interest Adjustments(I) during 2021	Closing Interest Amounts as of Dec-31-21
Group 1 Accounts											
LV Variance Account	1550	\$706,623	\$403,342			\$1,109,966	\$13,660	\$5,463			\$19,123
Smart Metering Entity Charge Variance Account	1551	-\$56,280	-\$25,561			-\$81,841	-\$1,856	-\$361			-\$2,217
RSVA - Wholesale Market Service Charge ³	1580	-\$2,347,965	-\$805,308		\$1,567,281	-\$1,585,992	-\$3,002	-\$5,394			-\$8,396
Variance WMS – Sub-account CBR Class A ²	1580	\$0				\$0	\$0				\$0
Variance WMS – Sub-account CBR Class B ²	1580	-\$141,096	-\$85,818			-\$226,913	-\$4,643	-\$1,110			-\$5,753
RSVA - Retail Transmission Network Charge	1584	\$302,565	\$1,010,520			\$1,313,085	\$1,621	\$4,489			\$6,110
RSVA - Retail Transmission Connection Charge	1586	\$31,675	\$319,185			\$350,860	\$83	\$661			\$744
RSVA - Power (excluding Global Adjustment) ¹	1588	\$1,053,657	-\$3,094,338		-\$2,998,143	\$1,149,852	-\$43,855	-\$14,781			-\$58,636
RSVA - Global Adjustment ¹	1589	-\$328,324	\$1,515,628		\$964,557	-\$879,594	\$40,564	\$18,661			\$59,225
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ²	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ²	1595	\$2,628				\$2,628	-\$1,582	\$15			-\$1,567
Disposition and Recovery/Refund of Regulatory Balances (2017) ²	1595	\$86,116				\$86,116	-\$52,520	\$491			-\$52,029
Disposition and Recovery/Refund of Regulatory Balances (2018) ²	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ²	1595	-\$110,861	\$1,038			-\$109,823	\$11,878	-\$630			\$11,248
Disposition and Recovery/Refund of Regulatory Balances (2020) ²	1595	\$0				\$0	\$0				\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ²	1595	\$0				\$0	\$0				\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>											
Group 1 total requested for disposition (including Account 1589)		-\$890,005	\$2,395,909	\$0	-\$466,305	\$1,039,599	\$14,450	\$6,998	\$0	\$0	\$21,447
Group 1 total requested for disposition (excluding Account 1589)		-\$561,681	\$3,911,737	\$0	-\$1,430,863	\$1,919,193	-\$26,114	-\$11,663	\$0	\$0	-\$37,777
RSVA - Global Adjustment requested for disposition	1589	-\$328,324	\$1,515,628	\$0	\$964,557	-\$879,594	\$40,564	\$18,661	\$0	\$0	\$59,225
Group 1 total (including Account 1589)		-\$801,261	\$2,395,909	\$0	-\$466,305	\$1,128,343	-\$39,652	\$7,504	\$0	\$0	-\$32,149
Group 1 total (excluding Account 1589)		-\$472,937	\$3,911,737	\$0	-\$1,430,863	\$2,007,937	-\$80,216	-\$11,157	\$0	\$0	-\$89,137
RSVA - Global Adjustment	1589	-\$328,324	\$1,515,628	\$0	\$964,557	-\$879,594	\$40,564	\$18,661	\$0	\$0	\$59,225

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2022, the projected interest is recorded from January 1, 2021 to December 31, 2021 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.
- 2) If the LDC's rate year begins on May 1, 2022, the projected interest is recorded from January 1, 2021 to April 30, 2022 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2019), (2020) and (2021) will not be eligible for disposition in the 2022 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update – Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to exclude any amounts relating to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account: 1580, Variance WMS – Sub-account CBR Class B.

3 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

Account Descriptions	Account Number	2022				Projected Interest on Dec-31-21 Balances				2.1.7 RRR		Variance RRR vs. 2021 Balance (Principal + Interest)
		Principal Disposition during 2022 - instructed by OEB	Interest Disposition during 2022 - instructed by OEB	Closing Principal Balances as of Dec 31-21 Adjusted for Dispositions during 2022	Closing Interest Balances as of Dec 31-21 Adjusted for Dispositions during 2022	Projected Interest from Jan 1, 2022 to December 31, 2022 on Dec 31-21 balance adjusted for disposition during 2022 (2)	Projected Interest from January 1, 2023 to April 30, 2023 on Dec 31-21 balance adjusted for disposition during 2022 (2)	Total Interest	Total Claim	Accounts To Dispose Yes/No	As of Dec 31-21	
Group 1 Accounts												
LV Variance Account	1550	\$706,623	\$17,687	\$403,343	\$1,436	\$4,114		\$5,550	\$408,892.48		\$1,129,089	\$0
Smart Metering Entity Charge Variance Account	1551	-\$56,280	-\$2,177	-\$25,561	-\$40	-\$291		-\$300	-\$25,861.36		-\$84,037	\$0
RSVA - Wholesale Market Service Charge ³	1580	-\$2,347,965	-\$16,385	\$761,973	\$7,989	\$7,772		\$15,761	\$777,733.91		-\$1,827,054	-\$232,666
Variance WMS – Sub-account CBR Class A ⁴	1580			\$0	\$0	\$0		\$0	\$0.00		\$0	-\$0
Variance WMS – Sub-account CBR Class B ⁴	1580	-\$141,096	-\$5,448	-\$85,817	-\$305	-\$875		-\$1,180	-\$86,997.71		-\$232,666	\$0
RSVA - Retail Transmission Network Charge	1584	\$302,565	\$3,346	\$1,010,520	\$2,764	\$10,307		\$13,072	\$1,023,592.00		\$1,319,195	-\$0
RSVA - Retail Transmission Connection Charge	1586	\$31,674	\$264	\$319,186	\$480	\$3,256		\$3,736	\$322,921.83		\$351,605	\$0
RSVA - Power (excluding Global Adjustment) ¹	1588	\$1,053,767	-\$37,849	\$96,085	-\$20,787	\$980		-\$19,807	\$76,277.56		\$787,593	-\$303,623
RSVA - Global Adjustment ¹	1589	-\$328,324	\$38,693	-\$551,270	\$20,532	-\$5,623		\$14,909	-\$536,361.59		-\$611,621	\$208,749
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ²	1595			-\$0	\$0	-\$0		\$0	\$0.00	No	\$0	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2016) ²	1595	\$2,628	-\$1,567	\$0	-\$0	\$0		-\$0	\$0.00	No	\$1,061	\$0
Disposition and Recovery/Refund of Regulatory Balances (2017) ¹	1595	\$86,116	-\$52,029	\$0	-\$0	\$0		-\$0	\$0.00	No	\$34,087	-\$0
Disposition and Recovery/Refund of Regulatory Balances (2018) ¹	1595			\$0	\$0	\$0		\$0	\$0.00	No	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2019) ¹	1595			-\$109,823	\$11,248	-\$1,120		\$10,128	-\$99,695.85	Yes	-\$98,576	-\$1
Disposition and Recovery/Refund of Regulatory Balances (2020) ¹	1595			\$0	\$0	\$0		\$0	\$0.00	No	\$0	\$0
Disposition and Recovery/Refund of Regulatory Balances (2021) ¹	1595			\$0	\$0	\$0		\$0	\$0.00	No	\$0	\$0
<i>Refer to the Filing Requirements for Account 1595 disposition eligibility.</i>												
Group 1 total requested for disposition (including Account 1589)		-\$779,036	-\$1,869	\$1,818,635	\$23,316	\$18,550	\$0	\$41,867	\$1,860,501.24			-\$1,061,046
Group 1 total requested for disposition (excluding Account 1589)		-\$450,712	-\$40,562	\$2,369,905	\$2,785	\$24,173	\$0	\$26,958	\$2,396,862.83			-\$1,881,416
RSVA - Global Adjustment requested for disposition	1589	-\$328,324	\$38,693	-\$551,270	\$20,532	-\$5,623	\$0	\$14,909	-\$536,361.59			\$620,370
Group 1 total (including Account 1589)		-\$690,292	-\$55,465	\$1,818,635	\$23,317	\$18,550	\$0	\$41,867				
Group 1 total (excluding Account 1589)		-\$381,968	-\$94,158	\$2,369,905	\$2,785	\$24,173	\$0	\$26,958				
RSVA - Global Adjustment	1589	-\$328,324	\$38,693	-\$551,270	\$20,532	-\$5,623	\$0	\$14,909				

For all OEB-Approved dispositions, please ensure that the disposition amount has the same sign (e.g. debit balances are to have a positive figure and credit balance are to have a negative figure) as

Please provide explanations for the nature of the adjustments. If the adjustment relates to previously OEB-Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

- 1) If the LDC's rate year begins on January 1, 2022, the projected interest is recorded from January 1, 2021 to December 31, 2021 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.
- 2) If the LDC's rate year begins on May 1, 2022, the projected interest is recorded from January 1, 2021 to April 30, 2022 on the December 31, 2020 balances, adjusted to remove balances approved for disposition in the 2021 rate decision.

The individual sub-accounts as well as the total for all Account 1595 sub-accounts is to agree to the RRR data. Differences need to be explained. For each Account 1595 sub-account, the transfer of the balance approved for disposition into Account 1595 is to be recorded in "OEB Approved Disposition" column. The recovery/refund is to be recorded in the "Transaction" column. Any vintage year of Account 1595 is only to be disposed once on a final basis. No further dispositions of these accounts are generally expected thereafter, unless justified by the distributor.

Refer to Filing Requirements for disposition eligibility of the sub-accounts. Select "yes" column BU if the sub-account is requested for disposition. Note that Accounts 1595 (2019), (2020) and (2021) will not be eligible for disposition in the 2022 rate application.

New accounting guidance effective January 1, 2019 for Accounts 1588 and 1589 was issued Feb. 21, 2019 titled Accounting Procedures Handbook Update – Accounting Guidance Related to Commodity Pass-Through Accounts 1588 & 1589. The amount in the "Transactions" column in this DVA Continuity Schedule are to equal the transactions in the General Ledger (excluding any amounts approved for disposition, which is shown separately in the "OEB Approved Disposition" columns). Any true-ups/adjustments/reversals needed to derive the claim amount must be shown separately in the "Principal Adjustments" columns of this DVA Continuity Schedule.

Account 1580 RSVA WMS balance inputted into this schedule is to include any amounts related to CBR. CBR amounts are to be inputted into Account 1580, sub-accounts CBR Class A and Class B separately. There is no disposition of Account 1580, sub-account CBR Class A, accounting guidance for this sub-account is to be followed. If a balance exists for Account 1580, sub-account CBR Class A at the December year-end, the balance must be explained.

RRR balance for Account 1580 RSVA - Wholesale Market Service Charge should equal to the control account as reported in the RRR. This would include the balance for Account: 1580, Variance WMS – Sub-account CBR Class B.

Please provide an explanation of the variance in the tab 3 - Appendix A

Please provide an explanation of the variance in the tab 3 - Appendix A

2023 Deferral/Variance Account Workform

Please see instructions tab for detailed instructions on how to complete the DVA Continuity Schedule. Column BV has been pre-populated from the most recent RRR filing

Enter the number of utility specific Account 1508 sub-accounts that have been previously approved, regardless of whether disposition is being requested. If none, enter 1 and the generic sub-account will still be listed.

Account Descriptions	Account Number	2017							2018												
		Opening Principal Amounts as of Jan-1-17	Transactions(1) Debit/(Credit) during 2017	OEB-Approved Disposition during 2017	Principal Adjustments(1) during 2017	Closing Principal Balance as of Dec-31-17	Opening Interest Amounts as of Jan-1-17	Interest Jan to Dec-31-17	OEB-Approved Disposition during 2017	Interest Adjustments(1) during 2017	Closing Interest Amounts as of Dec-31-17	Opening Principal Amounts as of Jan-1-18	Transactions(1) Debit/(Credit) during 2018	OEB-Approved Disposition during 2018	Principal Adjustments(1) during 2018	Closing Principal Balance as of Dec-31-18	Opening Interest Amounts as of Jan-1-18	Interest Jan to Dec-31-18	OEB-Approved Disposition during 2018	Interest Adjustments(1) during 2018	Closing Interest Amounts as of Dec-31-18
Group 2 Accounts																					
Deferred IFRS Transition Costs	1508	-\$24,358				-\$24,358	\$1,559	-\$293			\$1,267	-\$24,358				-\$24,358	\$1,267	-\$454			\$813
Pole Attachment Revenue Variance ²	1508	\$0				\$0	\$0				\$0	\$0	-\$6,106			-\$6,105	\$0				\$0
Retail Service Charge Incremental Revenue ²	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
Customer Choice Initiative Costs	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
OEB Assessment	1508	\$46,277	\$66,764			\$113,041	\$0	\$1,016			\$113,041	\$72,440				\$185,481	\$1,016	\$2,767			\$3,782
Hydro One Rate Riders	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
COVID-19 Deferral Account	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
	1508	\$0				\$0	\$0				\$0	\$0				\$0	\$0				\$0
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	1508	\$0				\$0	\$0				\$0	\$0	</								



2023 Deferral/Variance Account Workform

Accounts that produced a variance on the continuity schedule are listed below. Please provide a detailed explanation for each variance below.

Account Descriptions	Account Number	Variance RRR vs. 2021 Balance (Principal + Interest)	Explanation
LV Variance Account	1550	\$ 0	
Smart Metering Entity Charge Variance Account	1551	\$ 0	
RSVA - Wholesale Market Service Charge ⁵	1580	\$ (232,666)	Variance consistent with Account 1580 Sub-Account CBR Class B.
Variance WMS – Sub-account CBR Class A5	1580	\$ (0)	
RSVA - Retail Transmission Network Charge	1584	\$ (0)	
RSVA - Retail Transmission Connection Charge	1586	\$ 0	
RSVA - Power (excluding Global Adjustment) ⁴	1588	\$ (303,623)	Dec 2021 Final True up reallocation between GA and COP - (\$ 208,749) & Dec RPP Final Settlement completed in Feb 2022 (\$ 94,875)
RSVA - Global Adjustment 4	1589	\$ 208,749	Dec 2021 Final True up reallocation between GA and COP - \$ 208,749
Disposition and Recovery/Refund of Regulatory Balances (2015 and pre-2015) ³	1595	\$ (0)	
Disposition and Recovery/Refund of Regulatory Balances (2016) ³	1595	\$ 0	
Disposition and Recovery/Refund of Regulatory Balances (2017) ³	1595	\$ (0)	
Disposition and Recovery/Refund of Regulatory Balances (2019) ³	1595	\$ (0)	
Deferred IFRS Transition Costs	1508	\$ (0)	
Pole Attachment Revenue Variance ⁵	1508	\$ 153,615	Forecasted variance to be recorded in the account in 2022.
Customer Choice Initiative Costs ⁷	1508	\$ 0	
OEB Assessment	1508	\$ (73,908)	Forecasted variance to be recorded in the account in 2022.
Hydro One Rate Riders	1508	\$ (0)	
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	\$ 186,351	Forecasted amount to be recorded in the account in 2022.
LRAM Variance Account ⁴	1568	\$ (318,953)	Calculated amount to be recorded in the account in 2022 based on OEB LRAMVA Model.
Accounting Changes Under CGAAP Balance + Return Component	1576	\$ 0	

2023 Deferral/Variance Account Workform

In the green shaded cells, enter the data related to the **proposed** load forecast. Do not enter data for the MicroFit class.

Rate Class <i>(Enter Rate Classes in cells below as they appear on your current tariff of rates and charges)</i>	Units	# of Customers	A		B		Distribution Revenue	C		D=A-C	
			Total Metered kWh	Total Metered kW	Metered kWh for Non-RPP Customers ⁴	Metered kW for Non-RPP Customers ⁴		Metered kWh for Wholesale Market Participants (WMP)	Metered kW for Wholesale Market Participants (WMP)	Total Metered kWh less WMP consumption (if applicable)	Total Metered kW less WMP consumption (if applicable)
RESIDENTIAL SERVICE CLASSIFICATION	kWh	40,088	353,525,758		4,157,022		17,435,906			353,525,758	-
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	kWh	2,990	87,960,137		13,527,638		2,869,893			87,960,137	-
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kW	344	221,296,244	595,236	186,734,999	540,467	2,805,911	4,291,644	8,019	217,004,600	587,217
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kW	12	103,617,411	225,594	103,617,411	225,594	617,531			103,617,411	225,594
LARGE USE SERVICE CLASSIFICATION	kW	3	131,131,300	260,034	131,131,300	260,034	633,628			131,131,300	260,034
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	kWh	223	1,067,791		140,217		52,510			1,067,791	-
SENTINEL LIGHTING SERVICE CLASSIFICATION	kW	231	134,831	378	-	-	40,239			134,831	378
STREET LIGHTING SERVICE CLASSIFICATION	kW	2,919	5,077,522	14,179	5,077,522	14,179	315,727			5,077,522	14,179
										-	-
										-	-
										-	-
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Total		46,810	903,810,994	1,095,421	444,386,109	1,040,274	\$ 24,771,345	4,291,644	8,019	899,519,350	1,087,402

¹ Account 1595 sub-accounts are to be allocated to rate classes in proportion to the recovery share as established when rate riders were implemented.

² The proportion of customers for the Residential and GS<50 Classes will be used to allocate Account 1551.

³ Input the allocation as determined in the LRAMVA model. The associated rate riders will be calculated in the EDDVAR model.

⁴ If a distributor uses the actual GA price to bill non-RPP Class B customers for an entire rate class, it must exclude these customers from the allocation of the GA balance and the calculation of the resulting rate riders. These rate classes are not to be charged/refunded the general GA rate rider as they did not contribute to the GA balance. If this is the case, this must be noted in the evidence and the proposed allocation methodology must be explained.



2023 Deferral/Variance Account Workform

1a The year Account 1589 GA was last disposed

1b The year Account 1580 CBR Class B was last disposed Note that the sub-account was established in 2015.

2a Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1589 GA balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? (e.g. If you received approval to dispose of the GA variance account balance as at December 31, 2015, the period the GA variance accumulated would be 2016 to 2018.)

2b Did you have any customers who transitioned between Class A and Class B (transition customers) during the period the Account 1580, sub-account CBR Class B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition)? (e.g. If you received approval to dispose of the CBR Class B balance as at December 31, 2016, the period the CBR Class B variance accumulated would be 2017 to 2018.)

3a Enter the number of transition customer you had during the period the Account 1589 GA or Account 1580 CBR B balance accumulated

Transition Customers - Non-loss Adjusted Billing Determinants by Customer

Customer	Rate Class	2021	
		July to December	January to June
Customer 1	GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh 1,283,838	2,241,443
		kW 5,081	6,098
	Class A/B	B	A

3b Enter the number of rate classes in which there were customers who were Class A for the full year during the period the Account 1589 GA or Account 1580 CBR B balance accumulated (i.e. from the year after the balance was last disposed (regardless of if the disposition was interim or final) to the current year requested for disposition).

i) the total Class A consumption for full year Class A customers in each rate class for each year, including any transition customer's consumption identified in table 3a above that were Class A customers for the full year before/after the transition year (E.g. If a customer transitioned from Class B to A in 2019, exclude this customer's consumption for 2019 but include this customer's consumption in 2020 as the customer was a Class A customer for the full year); and
 ii) the total forecast Class A and Class B consumption for transition customers and full year Class A customers in each rate class for the test year.

Rate Classes with Class A Customers - Billing Determinants by Rate Class		Transition Customers (Total Class A and B Consumption)		Class A Customer for Full Year (Total Class A Consumption)	
		Test Year Forecast	Test Year Forecast	2021	
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	kWh		9,972,766	9,850,008	
	kW		24,144	23,424	
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	kWh	3,525,281	99,019,325	126,525,507	
	kW	11,179	205,900	244,111	
LARGE USE SERVICE CLASSIFICATION	kWh		131,131,300	137,745,508	
	kW		260,034	279,213	



2022 Deferral/Variance Account Workform

This tab allocates the GA balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current GA balance. The tables below calculate specific amounts for each customer who made the change. The general GA rate rider to non-RPP customers is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1589 GA Balance Last Disposed

2020

Allocation of total Non-RPP Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2021
Non-RPP Consumption Less WMP Consumption	A	472,227,653	472,227,653
Less Class A Consumption for Partial Year Class A Customers	B	2,241,443	2,241,443
Less Consumption for Full Year Class A Customers	C	274,121,023	274,121,023
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	195,865,187	195,865,187
All Class B Consumption for Transition Customers	E	1,283,838	1,283,838
Transition Customers' Portion of Total Consumption	F = E/D	0.66%	

Allocation of Total GA Balance \$

Total GA Balance	G	-\$	536,362
Transition Customers Portion of GA Balance	H=F*G	-\$	3,516
GA Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	-\$	532,846

Allocation of GA Balances to Class A/B Transition Customers

# of Class A/B Transition Customers	1				
Customer	Total Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers	Metered Consumption (kWh) for Transition Customers During the Period When They Were Class B Customers in 2021	% of kWh	Customer Specific GA Allocation for the Period When They Were a Class B customer	Monthly Equal Payments
Customer 1	1,283,838	1,283,838	100.00%	-\$	3,516
Total	1,283,838	1,283,838	100.00%	-\$	3,516

2022 Deferral/Variance Account Workform

This tab allocates the CBR Class B balance to transition customers (i.e. Class A customers who were former Class B customers and Class B customers who were former Class A customers) who contributed to the current CBR Class B balance. The tables below calculate specific amounts for each customer who made the change. The general CBR Class B rate rider is not to be charged to the transition customers that are allocated amounts in the table below. Consistent with prior decisions, distributors are generally expected to settle the amount through 12 equal adjustments to bills.

Year Account 1580 CBR Class B was Last Disposed

Allocation of Total Consumption (kWh) between Current Class B and Class A/B Transition Customers

		Total	2021
Total Consumption Less WMP Consumption	A	472,227,653	472,227,653
Less Class A Consumption for Partial Year Class A Customers	B	2,241,443	2,241,443
Less Consumption for Full Year Class A Customers	C	274,121,023	274,121,023
Total Class B Consumption for Years During Balance Accumulation	D = A-B-C	195,865,187	195,865,187
All Class B Consumption for Transition Customers	E	1,283,838	1,283,838
Transition Customers' Portion of Total Consumption	F = E/D		0.66%

Allocation of Total CBR Class B Balance \$

Total CBR Class B Balance	G	\$	86,996
Transition Customers Portion of CBR Class B Balance	H=F*G	\$	570
CBR Class B Balance to be disposed to Current Class B Customers through Rate Rider	I=G-H	\$	86,427

Allocation of CBR Class B Balances to Transition Customers

# of Class A/B Transition Customers	1	Total Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers	Metered Class B Consumption (kWh) for Transition Customers During the Period When They were Class B Customers in 2021	% of kWh	Customer Specific CBR Class B Allocation for the Period When They Were a Class B Customer	Monthly Equal Payments	Revised Monthly Payment
Customer 1		1,283,838	1,283,838	100.00%	\$ 570	\$ 48	\$ -
Total		1,283,838	1,283,838	100.00%	\$ 570	\$ 48	\$ -

If the CBR Class B rate rider calculated in tab 7 rounds to zero at the fourth decimal place for one or more rate classes, the entire balance in Account 1580 CBR Class B, including the amount allocated to transition customers will be transferred to Account 1580 WMS and disposed through the general purpose Group 1 rate riders

2023 Deferral/Variance Account Workform

No Input Required in this tab. The purpose of this tab is to calculate the billing determinants for CBR rate riders for all current Class B customers who did not transition between Class A and B in the period since the Account 1580, sub-account CBR Class B balance accumulated.

The Year the Account 1580 CBR Class B was Last Disposed.

2020

	Total Metered Forecast Consumption Minus WMP		Forecast Total Metered Test Year kWh for Full Year Class A Customers		Forecast Total Metered Test Year kWh for Transition Customers		Metered Consumption for Current Class B Customers (Total Consumption LESS WMP, Class A and Transition Customers' Consumption)		% of total kWh
	kWh	kW	kWh	kW	kWh	kW	kWh	kW	
RESIDENTIAL SERVICE CLASSIFICATION	353,525,758	-	0	0	0	0	353,525,758	-	54%
GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	87,960,137	-	0	0	0	0	87,960,137	-	13%
GENERAL SERVICE 50 TO 999 KW SERVICE CLASSIFICATION	217,004,600	587,217	9,972,766	24,144	0	0	207,031,834	563,073	32%
GENERAL SERVICE 1,000 TO 4,999 KW SERVICE CLASSIFICATION	103,617,411	225,594	99,019,325	205,900	3,525,281	11,179	1,072,805	8,515	0%
LARGE USE SERVICE CLASSIFICATION	131,131,300	260,034	131,131,300	260,034	0	0	-	-	0%
UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	1,067,791	-	0	0	0	0	1,067,791	-	0%
SENTINEL LIGHTING SERVICE CLASSIFICATION	134,831	378	0	0	0	0	134,831	378	0%
STREET LIGHTING SERVICE CLASSIFICATION	5,077,522	14,179	0	0	0	0	5,077,522	14,179	1%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
-	-	-	0	0	0	0	-	-	0%
Total	899,519,350	1,087,402	240,123,391	490,078	3,525,281	11,179	655,870,678	586,145	100%

Rate Rider Calculation for RSVA - Power - Global Adjustment

Balance of Account 1589 Allocated to Non-WMPs

Rate Class (Enter Rate Classes in cells below)	Units	kWh	Allocated Global Adjustment Balance	Rate Rider for RSVA - Power - Global Adjustment
RESIDENTIAL SERVICE CLASSIFICATION	kWh	4,157,022	-\$ 11,276	- 0.0014
GENERAL SERVICE LESS THAN 50 KW S	kWh	13,527,638	-\$ 36,693	- 0.0014
GENERAL SERVICE 50 TO 999 KW SERV	kWh	172,470,589	-\$ 467,815	- 0.0014
GENERAL SERVICE 1,000 TO 4,999 KW S	kWh	1,072,805	-\$ 2,910	- 0.0014
LARGE USE SERVICE CLASSIFICATION	kWh	-	\$ -	-
UNMETERED SCATTERED LOAD SERVIC	kWh	140,217	-\$ 380	- 0.0014
SENTINEL LIGHTING SERVICE CLASSIFI	kWh	-	\$ -	-
STREET LIGHTING SERVICE CLASSIFICA	kWh	5,077,522	-\$ 13,772	- 0.0014
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
	kWh	-	\$ -	-
Total			-\$ 532,846	

Rate riders for Global Adjustment is to be calculated on the basis of kWh for all classes.

Rate Rider Calculation for Group 2 Accounts

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Allocated Group 2 Balance	Rate Rider for Group 2 Accounts
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	40,088	-\$ 652,521	- \$ 0.68
GENERAL SERVICE LESS THAN 50 KW S	kWh	87,960,137	-\$ 122,073	- \$ 0.0007
GENERAL SERVICE 50 TO 999 KW SERV	kW	595,236	-\$ 186,021	- \$ 0.1563
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	225,594	-\$ 68,000	- \$ 0.1507
LARGE USE SERVICE CLASSIFICATION	kW	260,034	-\$ 81,999	- \$ 0.1577
UNMETERED SCATTERED LOAD SERVIC	kWh	1,067,791	-\$ 1,967	- \$ 0.0009
SENTINEL LIGHTING SERVICE CLASSIFI	kW	378	-\$ 1,170	- \$ 1.5480
STREET LIGHTING SERVICE CLASSIFICA	kW	14,179	-\$ 11,163	- \$ 0.3937
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
Total			-\$ 1,124,915	

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts are to be on a per customer basis. Please choose "# of customers" for the Residential class.

Rate Rider Calculation for Accounts 1575 and 1576

Please indicate the Rate Rider Recovery Period (in months)

Rate Class (Enter Rate Classes in cells below)	Units	# of Customers	Allocated Accounts 1575 and 1576 Balances	Rate Rider for Accounts 1575 and 1576
RESIDENTIAL SERVICE CLASSIFICATION	# of Customers	40,088	\$ 110,082	0.2288
GENERAL SERVICE LESS THAN 50 KW S	kWh	87,960,137	\$ 27,389	0.0003
GENERAL SERVICE 50 TO 999 KW SERV	kW	595,236	\$ 68,908	0.1158
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	225,594	\$ 32,265	0.1430
LARGE USE SERVICE CLASSIFICATION	kW	260,034	\$ 40,832	0.1570
UNMETERED SCATTERED LOAD SERVIC	kWh	1,067,791	\$ 332	0.0003
SENTINEL LIGHTING SERVICE CLASSIFI	kW	378	\$ 42	0.1111
STREET LIGHTING SERVICE CLASSIFICA	kW	14,179	\$ 1,581	0.1115
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
Total			\$ 281,432	

As per the Board's letter issued July 16, 2015 outlining details regarding the implementation of the transition to fully fixed distribution charges for residential customers, Residential rates for group 2 accounts, including Accounts 1575 and 1576 are to be on a per customer basis. Please choose "# of customers" for the Residential class.

Rate Rider Calculation for Accounts 1568

Please indicate the Rate Rider Recovery Period (in months)

Rate Class (Enter Rate Classes in cells below)	Units	kW / kWh / # of Customers	Allocated Account 1568 Balance	Rate Rider for Account 1568
RESIDENTIAL SERVICE CLASSIFICATION	kWh	353,525,758	\$ -	-
GENERAL SERVICE LESS THAN 50 KW S	kWh	87,960,137	\$ 250,578	0.0014
GENERAL SERVICE 50 TO 999 KW SERV	kW	595,236	\$ 104,584	0.0879
GENERAL SERVICE 1,000 TO 4,999 KW S	kW	225,594	\$ 51,553	0.1143
LARGE USE SERVICE CLASSIFICATION	kW	260,034	\$ 24,670	0.0474
UNMETERED SCATTERED LOAD SERVIC	kWh	1,067,791	\$ -	-
SENTINEL LIGHTING SERVICE CLASSIFI	kW	378	\$ -	-
STREET LIGHTING SERVICE CLASSIFICA	kW	14,179	\$ 101,956	3.5953
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
			\$ -	-
Total			\$ 533,341	



EXHIBIT 9

ATTACHMENT 9-2

2023 GA ANALYSIS WORKFORM -
2021 G/L BALANCE

GA Analysis Workform for 2023 Rate Applications

Version 1.0

Input cells
Drop down cells

Utility Name	MILTON HYDRO DISTRIBUTION INC.

Note 1

For Account 1589 and Account 1588, determine if a or b below applies and select the appropriate year related to the account balance in the drop-down box to the right.

- a) If the account balances were last approved on a final basis, select the year of the year-end balances that were last approved on a final basis.
- b) If the account balances were last approved on an interim basis, and
 - i) there are no changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on an interim basis. OR
 - ii) there are changes to the previously approved interim balances, select the year of the year-end balances that were last approved for disposition on a final basis. An explanation should be provided to explain the reason for the change in the previously approved interim balances.

Year Selected

2020

(e.g. If the 2019 balances that were reviewed in the 2021 rate application were to be selected, select 2019)

Instructions:

- 1) Determine which scenario above applies (a, bi or bii). Select the appropriate year to generate the appropriate GA Analysis Workform tabs, and information in the Principal Adjustments tab and Account 1588 tab.
For example:
 - Scenario a - If 2019 balances were last approved on a final basis - Select 2019 and a GA Analysis Workform for 2020 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bi - If 2019 balances were last approved on an interim basis and there are no changes to 2019 balances - Select 2019 and a GA Analysis Workform for 2020 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
 - Scenario bii - If 2019 balances were last approved on an interim basis, there are changes to 2019 balances, and 2018 balances were last approved for disposition - Select 2018 and GA Analysis Workforms for 2019 and 2020 will be generated. The input cells required in the Principal Adjustment and Account 1588 tabs will be generated accordingly as well.
- 2) Complete the GA Analysis Workform for each year generated.
- 3) Complete the Account 1588 tab. Note that the number of years that require the reasonability test to be completed are shown in the Account 1588 tab, depending on the year selected on the Information Sheet.
- 4) Complete the Principal Adjustments tab. Note that the number of years that require principal adjustment reconciliations are all shown in the one Principal Adjustments tab, depending on the year selected on the Information Sheet.

See the separate document GA Analysis Workform Instructions for detailed instructions on how to complete the Workform and examples of reconciling items and principal adjustments.

Year	Annual Net Change in Expected GA Balance from GA Analysis	Net Change in Principal Balance in the GL	Reconciling Items	Adjusted Net Change in Principal Balance in the GL	Unresolved Difference	\$ Consumption at Actual Rate Paid	Unresolved Difference as % of Expected GA Payments to IESO
2021	(414,476)	(1,515,828)	964,557	(551,271)	(136,795)	16,396,742	-0.8%
Cumulative Balance	(414,476)	(1,515,828)	964,557	(551,271)	(136,795)	16,396,742	N/A

Account 1588 Reconciliation Summary

Year	Account 1588 as a % of Account 4705
2021	0.2%

GA Analysis Workform

Note 2 Consumption Data Excluding for Loss Factor (Data to agree with RRR as applicable)

Year		2021		
Total Metered excluding WMP	C = A+B	935,004,221	kWh	100%
RPP	A	458,537,750	kWh	49.0%
Non-RPP	B = D+E	476,466,471	kWh	51.0%
Non-RPP Class A	D	277,190,567	kWh	29.6%
Non-RPP Class B*	E	199,275,904	kWh	21.3%

*Non-RPP Class B consumption reported in this table is not expected to directly agree with the Non-RPP Class B Including Loss Adjusted Billed Consumption in the GA Analysis of Expected Balance table below. The difference should be equal to the loss factor.

Note 3 GA Billing Rate

GA is billed on the Note that the GA actual rates for April to June 2020 are based on the unadjusted GA rates, without the impacts of the GA deferral.

Please confirm that the adjusted GA rate was used to bill customers from April to June 2020.
For the months of April to June 2020, the IESO provided adjusted GA rates, which reflected the deferral of a portion of the GA as per the May 1, 2020 Emergency Order, and unadjusted GA rates which did not consider the GA deferral.

Please confirm that the same GA rate is used to bill all customer classes. If not, please provide further details

Please confirm that the GA Rate used for unbilled revenue is the same as the one used for billed revenue in any particular month

Note 4 Analysis of Expected GA Amount

Year	2021									
Calendar Month	Non-RPP Class B Including Loss Factor Billed Consumption (kWh)	Deduct Previous Month Unbilled Loss Adjusted Consumption (kWh)	Add Current Month Unbilled Loss Adjusted Consumption (kWh)	Non-RPP Class B Including Loss Adjusted Consumption, Adjusted for Unbilled (kWh)	GA Rate Billed (\$/kWh) *	\$ Consumption at GA Rate Billed	GA Actual Rate Paid (\$/kWh) *	\$ Consumption at Actual Rate Paid	Expected GA Price Variance (\$)	
	F	G	H	I = F-G+H	J	K = I*J	L	M = I*L	N=M-K	
January	17,805,418	19,666,176	20,081,927	18,221,169	0.09092	\$ 1,656,669	0.08798	\$ 1,603,098	\$ (53,570)	
February	18,890,269	20,081,927	18,321,021	17,129,363	0.10485	\$ 1,796,014	0.05751	\$ 985,110	\$ (810,904)	
March	17,639,202	18,321,021	18,517,633	17,835,814	0.08420	\$ 1,501,776	0.09668	\$ 1,724,366	\$ 222,591	
April	17,634,015	18,517,633	16,966,405	16,082,787	0.06969	\$ 1,120,809	0.11589	\$ 1,863,834	\$ 743,025	
May	16,323,088	16,966,405	16,839,920	16,196,603	0.10531	\$ 1,705,664	0.10675	\$ 1,728,987	\$ 23,323	
June	15,872,058	16,839,920	18,457,841	17,489,979	0.11352	\$ 1,985,462	0.09216	\$ 1,611,876	\$ (373,586)	
July	17,444,020	18,457,841	17,248,576	16,234,755	0.07612	\$ 1,235,790	0.07918	\$ 1,285,468	\$ 49,678	
August	18,470,895	17,248,576	14,810,175	16,032,494	0.08734	\$ 1,400,278	0.05107	\$ 818,779	\$ (581,499)	
September	16,613,105	14,810,175	17,741,517	19,544,447	0.05519	\$ 1,078,658	0.08234	\$ 1,609,290	\$ 530,632	
October	16,894,084	17,741,517	17,573,583	16,726,150	0.07402	\$ 1,238,070	0.05840	\$ 976,807	\$ (261,262)	
November	16,687,281	17,573,583	17,945,938	17,059,636	0.06342	\$ 1,081,922	0.06012	\$ 1,025,625	\$ (56,297)	
December	16,890,569	17,945,938	18,914,152	17,858,783	0.05443	\$ 972,054	0.06515	\$ 1,163,500	\$ 191,446	
Net Change in Expected GA Balance in the Year (i.e. Transactions in the Year)	207,164,004	214,170,712	213,418,688	206,411,980		\$ 16,773,165		\$ 16,396,742	\$ (376,423)	

* - GA Rates Is inclusive of the GA Recoveries in 2021 related to the GA Deferral that took place from April to June 2020.

Annual Non-RPP Class B Wholesale kWh *	Annual Non-RPP Class B Retail billed kWh (excludes April to June 2020)	Annual Unaccounted for Energy Loss kWh	Weighted Average GA Actual Rate Paid (\$/kWh)**	Expected GA Volume Variance (\$)
O	P	Q=O-P	R	P=Q*R
205,889,528	206,411,980	-	0.07284	\$ (38,053)

Total Expected GA Variance \$ (414,476)

Calculated Loss Factor 1.0358
Most Recent Approved Loss Factor for Secondary Metered Customer < 5,000kW 1.0375
Difference -0.0017

a) Please provide an explanation in the text box below if columns G and H for unbilled consumption are not used in the table above.

b) Please provide an explanation in the text box below if the difference in loss factor is greater than 1%

Note 5 Reconciling Items

Item	Amount	Explanation	Principal Adjustments	
			Principal Adjustment on DVA Continuity Schedule	If "no", please provide an explanation
Net Change in Principal Balance in the GL (i.e. Transactions in the Year)	\$ (1,515,828)			
1a CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - prior year	\$ (170,667)	True up from prior year reversed in 2021	Yes	
1b CT 148 True-up of GA Charges based on Actual Non-RPP Volumes - current year	\$ (208,749)	Current period post year-end final true-up RPP/non-RPP reallocation	Yes	
2a Remove prior year end unbilled to actual revenue differences				
2b Add current year end unbilled to actual revenue differences				
3a Significant prior period billing adjustments recorded in current year				
3b Significant current period billing adjustments recorded in other year(s)				
4 CT 2148 for prior period corrections				
5 Impacts of GA deferral				
6 CT 148 true-up of GA Charges based on actual RPP volumes	\$ 1,424,006	True-up for 2016 to 2020 period recorded in G/L in 2021	Yes	
7 Correction of Oakville Glenorchy GA Rate rider allocated to WMS	\$ (80,033)	Correction adjustment recorded in G/L in 2021	Yes	
8				
9				
10				
11				

Note 6 Adjusted Net Change in Principal Balance in the GL	\$ (551,271)
Net Change in Expected GA Balance in the Year Per Analysis	\$ (414,476)
Unresolved Difference	\$ (136,795)
Unresolved Difference as % of Expected GA Payments to IESO	-0.834%

Account 1588 Reasonability

Note 7 **Account 1588 Reasonability Test**

Year	Account 1588 - RSVA Power			Account 4705 - Power Purchased	Account 1588 as % of Account 4705
	Transactions ¹	Principal Adjustments ¹	Total Activity in Calendar Year		
2021	3,094,338	- 2,998,143	96,195	61,853,099	0.2%
Cumulative	3,094,338	- 2,998,143	96,195	-	0.0%

Notes

- 1) The transactions should equal the "Transaction" column in the DVA Continuity Schedule. This is also expected to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Principal adjustments should equal the "Principal Adjustments" column in the DVA Continuity Schedule. Principal adjustments adjust the transactions in the general ledger to the amount that should be requested for disposition.

GA Analysis Workform - Account 1588 and 1589 Principal Adjustment Reconciliation

Note 8 **Breakdown of principal adjustments included in last approved balance:**

Account 1589 - RSVA Global Adjustment			
Adjustment Description	Amount	To be reversed in current application?	Explanation if not to be reversed in current application
1 CT 148 true-up of GA Charges based on actual RPP volumes	(1,424,006)	Yes	
2 Correction Oakville Glenorchy GA Rate Rider coded to WMS is error	80,033	Yes	
3 Current year Accrual for GA True-up	170,667	Yes	
4			
5			
6			
7			
8			
Total	(1,173,306)		
Total principal adjustments included in last approved balance			
Difference	(1,173,306)		

Account 1588 - RSVA Power			
Adjustment Description	Amount	To be Reversed in Current Application?	Explanation if not to be reversed in current application
1 CT 148 true-up of GA Charges based on actual RPP volumes	1,424,005	Yes	
2 CT 1142/142 true-up based on actuals	186,000	Yes	
3 Current year accrual for SOP/Microfit timing differences	124,121	Yes	
4 Correction to Oakville Glenorchy electricity losses	361	Yes	
5 Correction to coding IESO Charge Code 102 - from Energy to WMS	1,567,280	Yes	
6			
7			
8			
Total	3,301,767		
Total principal adjustments included in last approved balance			
Difference	3,301,767		

Note 9 **Principal adjustment reconciliation in current application:**

Notes

- 1) The "Transaction" column in the DVA Continuity Schedule is to equal the transactions in the general ledger (excluding transactions relating to the removal of approved disposition amounts as that is shown in a separate column in the DVA Continuity Schedule)
- 2) Any principal adjustments needed to adjust the transactions in the general ledger to the amount that should be requested for disposition should be shown separately in the "Principal Adjustments" column of the DVA Continuity Schedule
- 3) The "Variance RRR vs. 2020 Balance" column in the DVA Continuity Schedule should equal principal adjustments made in the current disposition period. It should not be impacted by reversals from prior year approved principal adjustments.
- 4) Principal adjustments to the pro-ration of CT 148 true-ups (i.e. principal adjustment #1 in tables below) are expected to be equal and offsetting between Account 1588 and Account 1589, if not, please explain. If this results in further adjustments to RPP settlements, this should be shown separately as a principal adjustment to CT 1142/142 (i.e. principal adjustment #2 in tables below)

Complete the table below for the current disposition period. Complete a table for each year included in the balance under review in this rate application. The number of tables to be completed is automatically generated based on data provided in the Information Sheet

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
2021	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1	1,424,006	2021
	2	(80,033)	2021
	3	(170,667)	2021
	4		
	5		
	6		
	8		
	Total Reversal Principal Adjustments	1,173,306	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3	(208,749)	2022
	4		
	5		
	6		
	8		
	Total Current Year Principal Adjustments	(208,749)	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		964,557

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
2021	<i>Reversals of prior approved principal adjustments (auto-populated from table above)</i>		
	1	(1,424,005)	2021
	2	(186,000)	2021
	3	(124,121)	2021
	4	(361)	2021
	5	(1,567,280)	2021
	6		
	8		
	Total Reversal Principal Adjustments	(3,301,767)	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3		
	4	208,749	2022
	5	94,875	2022
	6		
	8		
	Total Current Year Principal Adjustments	303,624	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		(2,998,143)

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Reversal Principal Adjustments	-	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Reversal Principal Adjustments	-	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Reversal Principal Adjustments	-	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
	<i>Reversals of prior year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Reversal Principal Adjustments	-	
	<i>Current year principal adjustments</i>		
	1		
	2		
	3		
	4		
	5		
	6		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model		-

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
<i>Reversals of prior year principal adjustments</i>			
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
<i>Current year principal adjustments</i>			
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
<i>Reversals of prior year principal adjustments</i>			
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
<i>Current year principal adjustments</i>			
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142/142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Account 1589 - RSVA Global Adjustment			
Year	Adjustment Description	Amount	Year Recorded in GL
<i>Reversals of prior year principal adjustments</i>			
	1 Reversal of prior year CT-148 true-up of GA Charges based on actual		
	2 Reversal of Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
<i>Current year principal adjustments</i>			
	1 CT 148 true-up of GA Charges based on actual Non-RPP volumes		
	2 Unbilled to actual revenue differences		
	3		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	

Account 1588 - RSVA Power			
Year	Adjustment Description	Amount	Year Recorded in GL
<i>Reversals of prior year principal adjustments</i>			
	1 Reversal of CT 148 true-up of GA Charges based on actual RPP volumes		
	2 Reversal of CT 1142 true-up based on actuals		
	3 Reversal of Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Reversal Principal Adjustments	-	
<i>Current year principal adjustments</i>			
	1 CT 148 true-up of GA Charges based on actual RPP volumes		
	2 CT 1142 true-up based on actuals		
	3 Unbilled to actual revenue differences		
	4		
	5		
	6		
	7		
	8		
	Total Current Year Principal Adjustments	-	
	Total Principal Adjustments to be Included on DVA Continuity Schedule/Tab 3 - IRM Rate Generator Model	-	



EXHIBIT 9

ATTACHMENT 9-3

2023 1595 ANALYSIS WORKFORM -
1595 (2019) SUB-ACCOUNT

Instruction Sheet

Summary of Changes from the Prior Year

Criteria for Disposition Eligibility

The criteria for disposition eligibility has been revised to the following: Distributors only become eligible to seek disposition of these residual balances two years after the expiry of the rate rider (i.e. in the fourth rate year after the expiry of the rate rider). For example:

- January 1 rate year – If 2018 rate riders end on December 31, 2018, the balance of sub-account 1595 (2018) is eligible to be disposed once the December 31, 2020 account balance has been audited. Therefore, sub-account 1595 (2018) would be eligible for disposition in the 2022 rate year.
- May 1 rate year – If 2018 rate riders end on April 30, 2019, the balance of sub-account 1595 (2018) is eligible to be disposed once the December 31, 2021 account balance has been audited. Therefore, sub-account 1595 (2018) would be eligible for disposition in the 2023 rate year.

Note that applicants are expected to request disposition of residual balances in Account 1595 Sub-accounts on a final basis, only once, for each vintage Sub-account.

Account 1595 Workform Instructions

The Account 1595 Workform must be completed if the eligibility criteria for disposition is met, regardless of whether disposition is sought or not.

In the Information Sheet,

1. Select "Yes" or "No" with respect to eligibility for disposition in Column D.
2. If an applicant has any Account 1595 sub-accounts for years 2014 or before, indicate the number of 2014 and prior sub-accounts (including 2014). This should correspond to that included in the Account 1595 (2014 and pre-2014) row on the DVA Continuity Schedule/Tab 3 of the IRM Model.

For example, if the applicant has residual balances for years 2010 and 2012, select 2 under "# of years" column, and two 1595 worksheets will open up for the applicant to enter detailed rate rider information.

- a. In each worksheet generated for 2014 and prior years, indicate the year for which the worksheet relates to in cell C11. For example, enter 2010 and 2012 for the example above.
- b. Note that for DVA Continuity Schedule purposes, a separate schedule with amounts broken down by each vintage year 2014 and prior is to be provided, with the total reconciling to the amount in row for 1595 (2014 and pre-2014). The amounts in the 1595 worksheets for 2014 and pre-2014 years are expected to agree to the amounts on the separate schedule for 2014 and pre-2014 1595 vintage years provided to support the 1595 (2014 and pre-2014) balance in the DVA Continuity Schedule.



1595 Analysis Workform

Account 1595 Analysis Workform

Input cells
Drop down cells

Utility Name Milton Hydro Distribution Inc. Utility name must be selected

	Eligible for disposition?	# of 2015 and prior sub-
2015 and pre-2015		
2016		
2017		
2018		
2019	Yes	
2020	No	

Note that vintage year 2020 is not eligible for disposition in the current rate year application.

1595 Analysis Workform

Year in which this worksheet relates to		2019							
Step 1	Components of the 1595 Account Balances:	Principal Balance Approved for Disposition	Carrying Charges Balance Approved for Disposition	Total Balances Approved for Disposition	Rate Rider Amounts Collected/(Returned)	Residual Balances Pertaining to Principal and Carrying Charges Approved for Disposition	Carrying Charges Recorded on Net Principal Account Balances	Total Residual Balances	Collections/Returns Variance (%)
	Total Group 1 and Group 2 Balances excluding Account 1589 - Global Adjustment	-\$147,232	-\$94,122	-\$241,354	-\$243,979	\$2,625	-\$2,812	-\$187	-1.1%
	Account 1589 - Global Adjustment	\$1,337,585	\$59,875	\$1,397,460	\$1,509,908	-\$112,448	\$14,059	-\$98,389	-8.0%
	Total Group 1 and Group 2 Balances	\$1,190,353	-\$34,247	\$1,156,106	\$1,265,929	-\$109,823	\$11,248	-\$98,576	-9.5%
						Shared Tax Savings (Approved by the OEB in Prior Decision(s) and Order(s) and Transferred to Account 1595), if any:			
						Total Balances:		-\$98,576	
						Total residual balance per continuity schedule:		-\$98,576	
						Difference (any variance should be explained):		\$0	

*Unresolved differences of +/- 10% require further analysis and explanation. Amounts originally approved for disposition based on forecasted consumption or number of customers must be compared to actual figures.