



Ontario
Energy
Board | Commission
de l'énergie
de l'Ontario

DECISION AND ORDER

EB-2021-0009

BRANTFORD POWER INC.

**Application for electricity distribution rates beginning
January 1, 2022**

BEFORE: Pankaj Sardana
Presiding Commissioner

Allison Duff
Commissioner

Patrick Moran
Commissioner

October 28, 2021



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1 OVERVIEW

Brantford Power applied for approval of its proposed electricity distribution rates for five years, using the Price Cap Incentive rate-setting (IR) option. With an approved 2022 test year, Brantford Power would be able to apply to have its rates adjusted mechanistically in each of the years 2023-2026, based on inflation and the OEB's assessment of Brantford Power's efficiency.

Brantford Power provides electricity distribution services to approximately 40,000 residential, commercial, and industrial customers in the City of Brantford.

On September 30, 2021, Brantford Power filed a settlement proposal. The settlement proposal is a full settlement agreed to by Brantford Power and the intervenors, and is supported by OEB staff.

Having considered the settlement proposal and the submissions of OEB staff, the OEB approves the settlement proposal as filed.

2 PROCESS

The OEB's *Renewed Regulatory Framework for Electricity*¹ and *Handbook for Utility Rate Applications*² provide distributors with performance-based rate application options that support the cost-effective planning and efficient operation of a distribution network. This framework provides an appropriate alignment between a sustainable, financially viable electricity sector and the expectations of customers for reliable service at a reasonable price.

Brantford Power filed an application on May 12, 2021 for 2022 rates under the Price-Cap IR option of the *Renewed Regulatory Framework for Electricity*. The application was accepted by the OEB as complete on May 26, 2021. The OEB issued a Notice of Hearing on May 27, 2021, inviting parties to apply for intervenor status. Energy+ Inc., Energy Probe Research Foundation (Energy Probe), School Energy Coalition (SEC), and the Vulnerable Energy Consumers Coalition (VECC) were granted intervenor status. Energy Probe, SEC and VECC were granted cost award eligibility. OEB staff also participated in this proceeding.

The OEB received 13 letters of comment, which were placed on the record of this proceeding. These comments were taken into consideration during the evaluation of the application by the OEB.

The OEB issued Procedural Order No. 1 on June 30, 2021. This order established, among other things, the timetable for a written interrogatory discovery process and a settlement conference.

The OEB issued its approved Issues List on July 12, 2021. Brantford Power responded to the interrogatories and follow-up questions submitted by OEB staff and the intervenors.

A settlement conference took place from August 30 to September 2, 2021. Brantford Power and the following intervenors participated in the settlement conference: Energy Probe, SEC, and VECC. Energy+ Inc. did not participate in the settlement conference. OEB staff also attended the conference but was not a party to the settlement.

The OEB issued Procedural Order No. 2 on September 21, 2021. This order extended the deadlines as set out in Procedural Order No. 1 for the filing of any settlement

¹ *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach*, October 18, 2012

² *Handbook for Utility Rate Applications*, October 13, 2016

proposal and the presentation of any settlement proposal due to an extension request filed by Brantford Power.

Brantford Power filed a settlement proposal with the OEB on September 30, 2021. OEB staff filed its submission regarding the settlement proposal on October 6, 2021.

3 DECISION

3.1 Settlement Proposal

The settlement proposal addressed all issues on the OEB's approved Issues List for this proceeding and represented full settlement on all the issues by Brantford Power and all intervenors except Energy+. Energy+ Inc. did not file any submissions on the application or settlement proposal.

The settlement proposal contained further explanation and rationale on specific issues for the OEB to consider.

Based on the settlement proposal, the total bill impact for a typical residential customer with a monthly consumption of 750 kWh, would be an increase of approximately \$2.98 per month before taxes and the Ontario Electricity Rebate, or 2.47%.

Key features of the settlement proposal included:

- Acceptance of net capital expenditures (which are equal to net capital additions) of \$8.14 million for 2022
- Operations, Maintenance & Administration cost reduction of \$1,230,640 for 2022
- Symmetrical treatment of the Incremental Capital Module (ICM) approved in EB-2019-0022, where the inclusion of the ICM in rate base uses 12 months of depreciation in 2020, so that it is symmetrical with the calculation of the ICM rate rider, which is also applied on a 12-month period (consistent with the OEB's Decision and Order in EB-2020-0026)
- Disposition of an ICM true-up amount for 2020 and 2021, where:
 - the 2020 amount compares actual revenues collected for ten months to the full-year revenue requirement recalculated based on actuals
 - the 2021 amount compares forecasted full-year revenues to the full-year revenue requirement recalculated based on actuals
- 5-year smoothing method of capital cost allowance reflected in the payments in lieu of taxes calculation with a smoothing adjustment added to net income before taxes
- Load forecast of 970 GWh, 1,509 MW and 48,839 customers and connections
- Disposition of Group 1, Group 2 deferral and variance accounts and Lost Revenue Adjustment Mechanism Variance Account over a one-year period with the following exception:
 - Account 1509 - Impacts Arising from the COVID-19 Emergency is not included for disposition

OEB staff filed a submission on October 6, 2021 supporting the settlement proposal. OEB staff reviewed the settlement proposal in the context of the objectives of the RRF, the Handbook, applicable OEB policies, relevant OEB decisions, and the OEB's statutory obligations and submitted that the settlement proposal reflected a reasonable evaluation of Brantford Power's planned outcomes in this proceeding.

Findings

The OEB accepts the settlement proposal. The OEB finds that the settlement proposal represents a reasonable outcome for ratepayers and will result in just and reasonable rates. The approved settlement proposal is attached as Schedule A.

4 IMPLEMENTATION

The approved effective date for new rates is January 1, 2022 as proposed by parties.

The settlement proposal included a draft Tariff of Rates and Charges as Appendix D which is based in part on the OEB's currently approved 2021 cost of capital parameters and Regulated Price Plan pricing. The settlement proposal acknowledged that these items would be subject to adjustments that may be required based on the outcome of pending OEB decisions.

Certain Service Charges are subject to annual inflationary adjustments to be determined by the OEB through a generic order.³ The 2022 generic orders for these items have not yet been issued by the OEB. Brantford Power updated the applicable Retail Service Charges in the Tariff of Rates and Charges by increasing the 2021 charge by the OEB's 2021 inflation rate, with the exception of the wireline pole attachment charge.⁴ Parties agreed that Brantford Power will update the applicable charges when the inflation parameters for 2022 rate applications are issued by the OEB.⁵

Brantford Power shall file a draft rate order with detailed supporting material showing the impact of any required adjustments related to the approved 2022 cost of capital parameters and Regulated Price Plan pricing.

If a rate order is not approved in time for Brantford Power to implement rates for January 1, 2022, the OEB declares Brantford Power's current 2021 distribution rates and charges interim as of January 1, 2022 until such time as 2022 rates and charges are approved by the OEB.

Energy Probe, SEC, and VECC are eligible to apply for cost awards in this proceeding. The OEB has made provision in this Decision and Order for these intervenors to file their cost claims. The OEB will issue its cost awards decision after the following steps are completed.

³ The Decision and Order EB-2020-0285, issued December 3, 2020 established the adjustment for energy retailer service charges, effective January 1, 2021; and the Order in EB-2020-0288, issued December 10, 2020, set the Wireline Pole Attachment Charge for January 1, 2021 on an interim basis.

⁴ As per the OEB's Order in EB-2020-0288, effective January 1, 2021, the province-wide pole attachment charge will remain \$44.50 per attacher per year per pole, on an interim basis.

⁵ EB-2021-0009, Settlement Proposal, September 30, 2021, Page 36

5 ORDER

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. If a rate order is not approved in time for Brantford Power Inc. to implement rates for January 1, 2022, Brantford Power Inc's current Tariff of Rates and Charges are declared interim as of January 1, 2022 and until such time as a final rate order is issued by the OEB.
2. Parties in receipt of confidential information shall destroy the subject information and execute a Certificate of Destruction, following the end of this proceeding. The Certificate must be filed with the Registrar and a copy sent to Applicant.
3. Brantford Power Inc. shall file with the OEB and forward to intervenors a draft rate order with a proposed Tariff of Rates and Charges by **November 4, 2021**. Brantford Power Inc. shall also include customer rate impacts and detailed information in support of the calculation of final rates in the draft rate order.
4. Intervenors and OEB staff may file any comments on the draft rate order with the OEB, and forward to all parties by **November 11, 2021**.
5. Brantford Power Inc. may file with the OEB and forward to intervenors, responses to any comments on its draft Rate Order by **November 18, 2021**.
6. Intervenors shall submit their cost claims with the OEB and forward to Brantford Power Inc. by **November 25, 2021**.
7. Brantford Power Inc. shall file with the OEB and forward to intervenors any objections to the claimed costs by **December 6, 2021**.
8. Intervenors, to which Brantford Power Inc. filed an objection to the claimed costs, shall file with the OEB and forward to Brantford Power Inc. any responses to any objections for cost claims by **December 13, 2021**.
9. Brantford Power Inc. shall pay the OEB's costs incidental to this proceeding upon receipt of the OEB's invoice.

DATED at Toronto October 28, 2021

ONTARIO ENERGY BOARD

Original Signed By

Christine E. Long
Registrar

SCHEDULE A
DECISION AND ORDER
SETTLEMENT PROPOSAL
BRANTFORD POWER INC.

EB-2021-0009

OCTOBER 28, 2021



September 29, 2021

Delivered by Email & RESS

Ms. Christine Long, Registrar
Ontario Energy Board
P.O. Box 2319, 27th Floor
2300 Yonge Street Toronto,
ON M4P 1E4

Dear Ms. Long:


Re: EB-2021-0009 Brantford Power Inc. ("BPI") Settlement Proposal

Pursuant to Procedural Order Number 2, please find attached BPI's Settlement Proposal.

Please do not hesitate to contact me if you should have any questions.

Sincerely,

Oana Stefan

Manager, Regulatory Affairs | Brantford Power Inc.
150 Savannah Oaks Drive, P.O. Box 308, Brantford, Ontario N3T 5N8
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CC:

Applicant's Counsel:	John Vellone
School Energy Coalition:	Mark Rubenstein and Fred Zheng
Vulnerable Energy Consumers Coalition:	Mark Garner and Bill Harper
Energy Probe:	Tom Ladanyi and Roger Higgins
OEB Case Manager:	Georgette Vlahos

EB-2021-0009

IN THE MATTER OF the *Ontario Energy Board Act*,
1998, S.O. 1998, c. 15, (Schedule B);

AND IN THE MATTER OF an application by Brantford
Power Inc. for an order approving just and reasonable rates
and other charges for electricity distribution beginning
January 1, 2022.

BRANTFORD POWER INC.

SETTLEMENT PROPOSAL

SEPTEMBER 29, 2021

**Brantford Power Inc.
EB-2021-0009
Settlement Proposal**

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- productivity
- benchmarking of costs
- reliability and service quality
- impact on distribution rates
- investment in non-wire alternatives, including distributed energy resources, where appropriate
- trade-offs with OM&A spending
- government-mandated obligations
- the objectives of Brantford Power and its customers
- the distribution system plan
- the business plan

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- customer feedback and preferences
- productivity
- benchmarking of costs
- reliability and service quality
- impact on distribution rates
- trade-offs with capital spending
- government-mandated obligations
- the objectives of Brantford Power and its customers
- the distribution system plan
- the business plan

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APPENDICES

Appendix A – Updated Revenue Requirement Work Form
Appendix B – Updated Appendix 2-AB: Capital Expenditure Summary
Appendix C – Updated Appendix 2-BA: 2022 Fixed Asset Continuity Schedules
Appendix D – Bill Impacts
Appendix E – Draft Tariff of Rates and Charges

LIVE EXCEL MODELS

In addition to the Appendices listed above, the following live excel models have been filed together with and form an integral part of this Settlement Proposal:

Brantford_Load Forecast Model_Settlement
Brantford_Cost_Allocation_Model_Settlement
Brantford_DVA_Continuity_Schedule_Settlement
Brantford_Rev_Reqt_Workform_Settlement
Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement
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Brantford_1595 Analysis Workform_Settlement

**Brantford Power Inc. (“BPI”)
EB-2021-0009
Settlement Proposal**

Filed with OEB: September 29, 2021

SUMMARY

In reaching this complete settlement, the Parties (as defined below) have been guided by the Filing Requirements for 2022 rates, the approved issues list attached as Schedule A to the Ontario Energy Board’s (the “OEB”) Issues List Decision of July 12, 2021 (“Approved Issues List”) and the Report of the OEB titled *Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

This Settlement Proposal reflects a complete settlement of the issues in this proceeding. Table A is a summary of the settlement on the issues in the Approved Issues List.

Table A – Issues List Summary

Issue	Status	Supporting Parties	Parties taking no position
1.1 Capital	Complete Settlement	All	None
1.2 OM&A	Complete Settlement	All	None
2.1 Revenue Requirement Components	Complete Settlement	All	None
2.2 Revenue Requirement Determination	Complete Settlement	All	None
2.3 Shared Services Cost Allocation Methodology and Quantum	Complete Settlement	All	None
3.1 Load and Customer Forecast	Complete Settlement	All	None
3.2 Cost Allocation	Complete Settlement	All	None
3.3 Rate Design, including fixed/variable splits	Complete Settlement	All	None
3.4 Retail Transmission Service Rates	Complete Settlement	All	None
3.5 Specific Service Charges, Retail Service Charges, Pole Attachment Charge	Complete Settlement	All	None
3.6 Amend name and description of GS 50 to 4,999 kW customer class to GS> 50kW	Complete Settlement	All	None
3.7 Standby Charge	Complete Settlement	All	None
3.8 Rate Mitigation	Complete Settlement	All	None
4.1 Impacts of Accounting Changes	Complete Settlement	All	None
4.2 Deferral and Variance Accounts	Complete Settlement	All	None
5.1 Effective Date	Complete	All	None

		Settlement		
5.2	Amount of ICM (EB-2019-0022) in Rate Base and Treatment of True-Up	Complete Settlement	All	None
5.3	Accounting Orders EB-2016-0058 and EB-2019-0022	Complete Settlement	All	None
5.4	Remove description "Approved on an Interim Basis" in Embedded Distributor Rate Class	Complete Settlement	All	None

As a result of this Settlement Proposal, BPI has made changes to the Revenue Requirement as depicted below in Table B.

Table B: Revenue Requirement Summary

Category	Item	Original Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Cost of Capital	Regulated Return on Rate Base *	\$ 5,148,360	\$ 5,170,924	\$ 22,564	\$ 5,163,390	-\$ 7,534	\$ 15,030
	Regulated Rate of Return *	5.24%	5.24%	0.00%	5.24%	0.00%	0.00%
Rate Base and CAPEX	2022 Net Capital Additions	\$ 8,144,592	\$ 8,144,592	\$ -	\$ 8,144,592	\$ -	\$ -
	2022 Average Net Fixed Assets	\$ 89,997,024	\$ 90,165,201	\$ 168,177	\$ 89,958,088	-\$ 207,114	-\$ 38,936
	Cost of Power	\$ 95,281,898	\$ 98,776,676	\$ 3,494,778	\$ 100,854,230	\$ 2,077,554	\$ 5,572,332
	Working Capital	\$ 109,084,215	\$ 112,578,993	\$ 3,494,778	\$ 113,424,907	\$ 845,914	\$ 4,340,692
	Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0.00%	0.00%
	Working Capital Allowance	\$ 8,181,316	\$ 8,443,424	\$ 262,108	\$ 8,506,868	\$ 63,444	\$ 325,552
Operating Expenses	Rate Base	\$ 98,178,340	\$ 98,608,626	\$ 430,286	\$ 98,464,956	-\$ 143,670	
	Amortization Expense	\$ 4,019,354	\$ 3,906,002	-\$ 113,351	\$ 3,906,002	\$ -	-\$ 113,351
	Grossed- Up PILS	\$ 608,487	\$ 575,342	-\$ 33,145	\$ 457,076	-\$ 118,266	-\$ 151,411
	OM&A	\$ 13,780,640	\$ 13,780,640	\$ -	\$ 12,550,000	-\$ 1,230,640	-\$ 1,230,640
	Property Taxes and LEAP	\$ 289,988	\$ 289,988	\$ -	\$ 288,988	-\$ 1,000	-\$ 1,000
Revenue Requirement	Service Revenue Requirement	\$ 23,846,829	\$ 23,722,896	-\$ 123,933	\$ 22,365,456	-\$ 1,357,440	-\$ 1,481,373
	Less: Other Revenues	\$ 1,067,032	\$ 1,067,032	\$ -	\$ 1,067,032	\$ -	\$ -
	Base revenue Requirement	\$ 22,779,797	\$ 22,655,864	-\$ 123,933	\$ 21,298,424	-\$ 1,357,440	-\$ 1,481,373
	Revenue Deficiency/(Sufficiency)	\$ 4,397,115	\$ 4,101,475	-\$ 295,640	\$ 2,513,134	-\$ 1,588,341	-\$ 1,883,981

The Bill Impacts as a result of this Settlement Proposal is summarized in Table C. BPI notes that none of the rate classes have a total bill impact exceeding 10%.

Table C: Summary of Bill Impacts

RATE CLASSES / CATEGORIES (eg: Residential TOU, Residential Retailer)	Units	Usage	Sub-Total						Total	
			A		B		C		Total Bill	
			\$	%	\$	%	\$	%	\$	%
Residential	kwh	750	\$ 1.71	6.6%	\$ 1.25	4.3%	\$ 2.99	7.5%	\$ 2.81	2.5%
General Service Less Than 50 kW	kwh	2000	\$ 4.81	9.2%	\$ 3.99	6.7%	\$ 8.24	9.6%	\$ 7.73	2.7%
General Service Greater Than 50 kW	kw	250	\$ 105.69	10.1%	\$ 96.89	9.2%	\$ 271.44	12.7%	\$ 269.47	1.8%
Embedded Distributor	kw	12000	\$9,643.87	36.4%	\$11,155.87	42.1%	\$19,534.27	24.9%	\$20,189.17	6.0%
Sentinel Lighting	kw	1	\$ 1.65	6.4%	\$ 1.56	6.0%	\$ 2.22	7.4%	\$ 2.09	6.1%
Street Lighting	kw	1900	\$2,734.79	13.2%	\$ 2,649.74	12.8%	\$ 3,921.79	13.7%	\$ 4,199.89	3.8%
Unmetered Scattered Load	kwh	280	-\$ 6.36	-36.7%	-\$ 6.48	-35.4%	-\$ 6.11	-28.9%	-\$ 5.75	-11.7%
Standby	kw	0	\$ -	0.0%	\$ -	0.0%	\$ -	0.0%	\$ 0.28	0.0%

The impact of the Settlement Proposal with regards to capital expenditures and OM&A expenses results in an estimated efficiency assessment of 2.35% below predicted costs using the PEG forecasting model provided by the OEB as can be seen in Table D.

Table D: Summary of Cost Benchmarking Results

Year	Status	Total Cost	% Difference from Predicted	3 Year Average Performance	Efficiency Assessment
2020	<i>Actual</i>	\$ 23,425,667	-4.80%		
2021 Bridge Year	<i>Forecast</i>	\$ 25,526,180	-0.57%	-5.20%	3
2022 Test Year	<i>Forecast</i>	\$ 26,506,012	-1.67%	-2.35%	3
2023	<i>Forecast</i>	\$ 26,881,194	-5.66%	-2.63%	3
2024	<i>Forecast</i>	\$ 27,680,347	-8.30%	-5.21%	3
2025	<i>Forecast</i>	\$ 28,483,889	-11.01%	-8.33%	3
2026	<i>Forecast</i>	\$ 28,977,928	-14.87%	-11.40%	2

The Parties believe that no hearing is required if this Settlement Proposal is accepted.

Based on the foregoing, and the evidence and rationale provided below, the Parties agree that this Settlement Proposal is appropriate and recommend its acceptance by the OEB.

Refer to Appendix E for the Proposed Tariff of Rates and Charges resulting if this Settlement Proposal is accepted by the OEB.

This Settlement Proposal has incorporated as placeholders the OEB’s cost of capital parameters issued on November 9, 2020 for rates effective January 1, 2021. BPI expects to update the short term debt rate and return on equity if the OEB issues its cost of capital parameters for January 1, 2022 rates, expected in Q4 of 2021, prior to the OEB issuing a decision and rate order in respect of the Application. There is no need to update the long term debt rate (see settlement of Issue 2.1 below regarding Cost of Capital). BPI has filed a draft tariff of rates and charges enclosed as Appendix A together with underlying supporting materials including a full set of models with the updated cost of capital parameters.

This Settlement Proposal also incorporates the Regulated Price Plan pricing from the OEB’s Regulated Price Plan Price Report for May 1, 2021 to April 30, 2022 (released April 22, 2021) and the Inflation Parameter for use in rates effective in 2021(issued by the OEB on November 9, 2020). BPI will make updates accordingly as these items are updated, prior to the OEB issuing a decision and rate order in respect of this Application.

BACKGROUND

BPI filed a Cost of Service application with the OEB on May 12, 2021 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B) (the “Act”), seeking approval for changes to the rates that BPI charges for electricity distribution and other charges, to be effective January 1, 2022 (OEB Docket Number EB-2021-0009) (the “Application”).

The OEB issued and published a Notice of Hearing dated May 27, 2021, and Procedural Order No. 1 on June 30, 2021, the latter of which required the parties to the proceeding to develop a proposed issues list by April 9, 2021 and scheduled a Settlement Conference for August 30, 31, and September 1, 2021.

On June 10, 2021 OEB Staff sent a series of clarification questions to BPI and BPI responded on June 24, 2021. BPI found this clarification process to be valuable in clarifying any inconsistencies prior to the interrogatory process.

On July 8, 2021, pursuant to Procedural Order No. 1, OEB Staff submitted a proposed issues list as agreed to by the parties. On July 12, 2021, the OEB issued its Decision on Issues List, approving the list submitted by OEB Staff. This Settlement Proposal is filed with the OEB in connection with the Application and is organized in accordance with the Approved Issues List.

BPI filed its Interrogatory Responses with the OEB on August 10, 2021, pursuant to which BPI updated several models and submitted them to the OEB as Excel documents.

A Settlement Conference was convened on August 30, 2021, August 31, 2021, September 1, 2021 and continued for a half-day on September 2, 2021 in accordance with the OEB’s *Rules of Practice and Procedure* (the “Rules”) and the OEB’s *Practice Direction on Settlement Conferences* (the “Practice Direction”).

Jim Faught acted as facilitator for the Settlement Conference which lasted for three and a half days.

BPI and the following Intervenors (the “Intervenors”), participated in the Settlement Conference:

Energy Probe Research Foundation (“EP”);
School Energy Coalition (“SEC”); and
Vulnerable Energy Consumers Coalition (“VECC”).

BPI and the Intervenors are collectively referred to below as the “Parties”.

Energy+ Inc. was also granted intervenor status in this proceeding. However, on August 16, 2021, Energy+ Inc. notified OEB Staff that they did not intend to attend the Settlement Conference. Therefore, they are not included as a party to this Settlement Proposal.

OEB staff also participated in the Settlement Conference. The role adopted by OEB staff is set out in page 5 of the Practice Direction. Although OEB staff is not a party to this Settlement

Proposal, as noted in the Practice Direction, OEB staff who did participate in the Settlement Conference are bound by the same confidentiality requirements that apply to the Parties to the proceeding.

This document is called a “Settlement Proposal” because it is a proposal by the Parties to the OEB to settle the issues in this proceeding. It is termed a proposal as between the Parties and the OEB. However, as between the Parties, and subject only to the OEB’s approval of this Settlement Proposal, this document is intended to be a legal agreement, creating mutual obligations, and binding and enforceable in accordance with its terms. As set forth later in this Preamble, this agreement is subject to a condition subsequent, that if it is not accepted by the OEB in its entirety, then unless amended by the Parties, it is null and void and of no further effect. In entering into this Agreement, the Parties understand and agree that, pursuant to the Act, the OEB has exclusive jurisdiction with respect to the interpretation and enforcement of the terms hereof.

The Parties acknowledge that the Settlement Conference is privileged and confidential in accordance with the Practice Direction. The Parties understand that confidentiality in that context does not have the same meaning as confidentiality in the OEB’s *Practice Direction on Confidential Filings* and the rules of that latter document do not apply. Instead, in the Settlement Conference, and in this Agreement, the Parties have interpreted “confidential” to mean that the documents and other information provided during the course of the Settlement Conference, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the settlement – or not – of each issue during the Settlement Conference are strictly privileged and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception, the need to resolve a subsequent dispute over the interpretation of any provision of this Settlement Proposal. Further, the Parties shall not disclose those documents or other information to persons who were not attendees at the Settlement Conference. However, the Parties agree that “attendees” is deemed to include, in this context, persons who were not in attendance via video conference at the Settlement Conference but were a) any persons or entities that the Parties engage to assist them with the Settlement Conference, and b) any persons or entities from whom they seek instructions with respect to the negotiations; in each case provided that any such persons or entities have agreed to be bound by the same confidentiality provisions.

This Settlement Proposal provides a brief description of each of the settled and partially settled issues, as applicable, together with references to the evidence. The Parties agree that references to the “evidence” in this Settlement Proposal shall, unless the context otherwise requires, include (a) additional information included by the Parties in this Settlement Proposal; (b) the Appendices to this document; and (c) the evidence filed concurrently with this Settlement Proposal titled “Responses to Pre-Settlement Clarification Questions” (“Clarification Responses”). The supporting Parties for each settled issue, as applicable, agree that the evidence in respect of that settled or partially settled issue, as applicable, is sufficient in the context of the overall settlement to support the proposed settlement, and the sum of the evidence in this proceeding provides an appropriate evidentiary record to support acceptance by the OEB of this Settlement Proposal.

There are Appendices to this Settlement Proposal which provide further support for the proposed settlement. The Parties acknowledge that the Appendices were prepared by BPI. While the

Intervenors have reviewed the Appendices, the Intervenors are relying on the accuracy of those Appendices and the underlying evidence in entering into this Settlement Proposal.

Outlined below are the final positions of the Parties following the Settlement Conference. For ease of reference, this Settlement Proposal follows the format of the final Approved Issues List for the Application attached to the Decision on Issues List dated July 12, 2021.

The Parties are pleased to advise the OEB that they have reached a complete agreement with respect to the settlement of all of the issues in this proceeding. Specifically:

<p>“Complete Settlement” means an issue for which complete settlement was reached by all Parties, and if this Settlement Proposal is accepted by the OEB, none of the Parties (including Parties who take no position on that issue) will adduce any evidence or argument during the oral hearing in respect of the specific issue.</p>	<p># issues settled: ALL</p>
<p>“Partial Settlement” means an issue for which there is partial settlement, as BPI and the Intervenors who take any position on the issue were able to agree on some, but not all, aspects of the particular issue. If this Settlement Proposal is accepted by the OEB, the Parties (including Parties who take no position on the Partial Settlement) will only adduce evidence and argument during the hearing on the portions of the issue for which no agreement has been reached.</p>	<p># issues partially settled: None</p>
<p>“No Settlement” means an issue for which no settlement was reached. BPI and the Intervenors who take a position on the issue will adduce evidence and/or argument at the hearing on the issue.</p>	<p># issues not settled: None</p>

According to the Practice Direction (p. 3), the Parties must consider whether a Settlement Proposal should include an appropriate adjustment mechanism for any settled issue that may be affected by external factors. These adjustments are specifically set out in the text of the Settlement Proposal.

For example, as mentioned above with regards to cost of capital parameters, BPI expects to update the short term debt rate and return on equity if the OEB issues its cost of capital parameters for January 1, 2022 rates prior to the OEB issuing a decision and rate order in respect of the Application.

The Parties have settled the issues as a package and none of the parts of this Settlement Proposal are severable. If the OEB does not accept this Settlement Proposal in its entirety, then there is no settlement (unless the Parties agree in writing that any part(s) of this Settlement Proposal that the OEB does accept may continue as a valid settlement without inclusion of any part(s) that the OEB does not accept).

In the event that the OEB directs the Parties to make reasonable efforts to revise the Settlement Proposal, the Parties agree to use reasonable efforts to discuss any potential revisions, but no Party will be obligated to accept any proposed revision. The Parties agree that all of the Parties who took a position on a particular issue must agree with any revised Settlement Proposal as it relates to that issue, or decide to take no position on the issue, prior to its resubmission to the OEB.

Unless stated otherwise, the settlement of any particular issue in this proceeding and the positions of the Parties in this Settlement Proposal are without prejudice to the rights of Parties to raise the same issue and/or to take any position thereon in any other proceeding, whether or not BPI is a party to such proceeding.

Where in this Settlement Proposal , the Parties “accept” the evidence of BPI, or the Parties or any of them “agree” to a revised term or condition, including a revised budget or forecast, then unless the Settlement Proposal expressly states to the contrary, the words “for the purpose of settlement of the issues herein” shall be deemed to qualify that acceptance or agreement.

1.0 Planning

1.1 Capital

Is the level of planned capital expenditures appropriate and is the rationale for planning and pacing choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences*
- *productivity*
- *benchmarking of costs*
- *reliability and service quality*
- *impact on distribution rates*
- *investment in non-wire alternatives, including distributed energy resources, where appropriate*
- *trade-offs with OM&A spending*
- *government-mandated obligations*
- *the objectives of Brantford Power and its customers*
- *the distribution system plan*
- *the business plan*

Complete Settlement: The Parties agree that the opening net book value of \$88,062,399 is appropriate. The Parties also agree that the net capital expenditures, which are equal to the net capital additions in the test year, of \$8,144,590 are appropriate and Table 1.1A below summarizes the capital expenditures by category for 2022. Table 1.1B below shows the capital additions for the test year.

Table 1.1A
Summary of Capital Expenditures

Investment Category	2021 Bridge Year	2022 Test Year
System Access	\$ 6,869,742	\$ 6,279,365
System Renewal	\$ 1,080,489	\$ 1,272,218
System Service	\$ 329,416	\$ 1,551,131
General Plant	\$ 3,029,522	\$ 1,547,006
Total CAPEX	\$ 11,309,168	\$ 10,649,720
Capital Contributions ("CC")	\$ 2,251,303	\$ 2,505,130
Net CAPEX	\$ 9,057,865	\$ 8,144,590

Table 1.1B
2022 Test Year Capital Additions

	Original Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Gross Capital Additions (before CC)	\$ 10,649,720	\$ 10,649,720	\$ -	\$ 10,649,720	\$ -	\$ -
Net Capital Additions (Reduced by CC)	\$ 8,144,590	\$ 8,144,590	\$ -	\$ 8,144,590	\$ -	\$ -
Difference	-\$ 2,505,130	-\$ 2,505,130	\$ -	-\$ 2,505,130	\$ -	\$ -

Based on the foregoing and the evidence filed by BPI, the Parties accept that the level of planned capital expenditures and the rationale for planning and pacing choices are appropriate and adequately explained, giving due consideration to:

- The customer feedback and preferences as more fully detailed in Exhibit 1 at Section 1.7, 1.8; Attachment 1-D; Exhibit 2 at Attachment 2-A at page 17 (Addressing Customers’ Preferences and Expectations), page 26 (Customer Consultation), page 136 (Addressing Customer Preferences in the Plan), page 137 (Direct Consultation on the DSP), page 144 (Prioritization and Pacing of Investments);
- The past and planned productivity initiatives of BPI as more fully detailed in Exhibit 1 Sections 1.2.2, 1.2.3, 1.7;
- BPI’s benchmarking performance as more fully detailed in Exhibit 1 Section 1.8.2, 1.8.4; Attachment 1-D - Online Workbook Brantford Power Background (Residential);
- BPI’s past reliability and service quality performance as more fully detailed in Exhibit 1 Section 1.8.2, Exhibit 2 Section 2.2.8; Attachment 2-A at pages 38 to 45 (Summary of Performance over Historical Period);
- The total impact on distribution rates as more fully detailed in Appendix D – Bill Impacts to this Settlement Proposal;
- BPI’s non-wires alternatives, including distributed energy resources as more fully detailed in Exhibit 2 Attachment 2-A at page 22 (Projects related to grid modernization, distributed energy resources or climate change adaptation) ;
- The settlement on OM&A as described under issue 1.2 of this Settlement Proposal;
- BPI’s performance meeting government-mandated obligations as more fully detailed in Exhibit 1 Section 1.2.2, 1.2.4, 1.8.3, ; Exhibit 2 Attachment 2-A at page 61 (Asset Management Objectives and Goals) ;
- BPI’s objectives and those of its customers as more fully detailed in Exhibit 1 Section 1.2.2, Attachment 1-D - Online Workbook Brantford Power Background (Residential), Online Workbook Additional Comments: Changes to Approach or Objectives (Residential);
- BPI’s distribution system plan as more fully detailed in Exhibit 2 Attachment 2-A; and
- BPI’s business plan as more detailed in Exhibit 1 Section 1.2; Attachment 1-D.

Evidence:

Application: Exhibit 2, section 2.2.2: Exhibit 2 DSP Sections 5.4.1, 5.4.2, 5.4.3;
IRRs: 1-Staff-7; 2-Staff-12 through 2-Staff-35; 1-EP-1;1-EP-3through 1-EP-6; 2-EP-7 through 2-EP-17; 1-SEC-1; 1-SEC-2 b; 1-SEC-3 through 1-SEC-5; 1-SEC-9; 1-SEC-11; 2-SEC-12 through 2-SEC-27 (note 2-SEC-23 correction per SEC-PS-5); 1-VECC-1; 1-VECC-6;1-VECC-7; 2.0-VECC-9 through 2-VECC-26;4-Staff-49; 4-Staff-71; 4-SEC-42; 4-SEC-31

Appendices to this Settlement Proposal: Appendix 2-AB - Capital Expenditure Summary; Appendix 2-BA - 2022 Fixed Asset Continuity Schedule

Settlement Models:

Brantford_Settlement_2022_Filing_Requirements_Chapter2_Appendices

*Clarification Responses:*1-Staff-111;1-Staff-113; 2-Staff-116 through 2- Staff-119; 4-Staff-120; 4-Staff-123; ; 4-Staff-128; 4-Staff-134 through 4-Staff-136; 2-Staff-118; SEC PS-5;SEC PS-10 .

Supporting Parties: All

Parties Taking No Position: None.

1.2 OM&A

Is the level of planned OM&A expenditures appropriate and is the rationale for planning choices appropriate and adequately explained, giving due consideration to:

- *customer feedback and preferences*
- *productivity*
- *benchmarking of costs*
- *reliability and service quality*
- *impact on distribution rates*
- *trade-offs with capital spending*
- *government-mandated obligations*
- *the objectives of Brantford Power and its customers*
- *the distribution system plan*
- *the business plan*

Complete Settlement: BPI agrees to reduce its proposed OM&A expenses (excluding LEAP and Property Tax) in the Test Year by \$1,230,640, to \$12,550,000. The parties agree this represents an “envelope approach” approval for total OM&A and that BPI may make adjustments to its OM&A plans as it sees fit. BPI notes that it has applied the OM&A reduction on a proportional basis to each of its OM&A accounts in order to model the impacts of the adjustment, and no specific reductions to BPI’s plans have been considered in the OM&A figures below.

As shown in Table 1.2A below, Total 2022 Settlement Test Year OM&A Expenses have increased by 24.8% compared to 2017 Actuals (representing a compound annual growth rate of 4.6%). Table 1.2B below is a Summary of OM&A expenses with variance. BPI confirms that this level of spending is sufficient to maintain a safe and reliable distribution system.

Table 1.2A
Appendix 2-JA
Summary of OM&A Expenses

	2017 Last Rebasing Year OEB Approved	2017 Last Rebasing Year Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
<i>Reporting Basis</i>	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS	MIFRS
Operations	\$ 1,574,255	\$ 1,465,749	\$ 1,419,351	\$ 1,818,631	\$ 1,927,979	\$ 1,511,652	\$ 1,466,879
Maintenance	\$ 1,625,012	\$ 1,603,025	\$ 1,799,854	\$ 1,750,834	\$ 1,572,474	\$ 1,938,278	\$ 1,851,808
SubTotal	\$ 3,199,267	\$ 3,068,774	\$ 3,219,205	\$ 3,569,465	\$ 3,500,453	\$ 3,449,930	\$ 3,318,687
%Change (year over year)		-4.1%	4.9%	10.9%	-1.9%	-1.4%	-3.8%
%Change (Test Year vs Last Rebasing Year - Actual)							8.1%
Billing and Collecting	\$ 2,962,665	\$ 3,148,316	\$ 3,496,346	\$ 3,533,060	\$ 3,813,856	\$ 3,942,490	\$ 3,510,426
Community Relations	\$ 16,452	\$ 38,461	\$ 82,527	\$ 68,295	\$ 55,534	\$ 142,050	\$ 111,790
Administrative and General	\$ 3,868,251	\$ 3,800,686	\$ 3,947,573	\$ 3,815,926	\$ 4,708,816	\$ 5,907,126	\$ 5,609,097
SubTotal	\$ 6,847,367	\$ 6,987,462	\$ 7,526,446	\$ 7,417,282	\$ 8,578,206	\$ 9,991,666	\$ 9,231,313
%Change (year over year)		2.0%	7.7%	-1.5%	15.7%	16.5%	-7.6%
%Change (Test Year vs Last Rebasing Year - Actual)							32.1%
Total	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 12,550,000
%Change (year over year)		0.1%	6.9%	2.2%	9.9%	11.3%	-6.6%

	2017 Last Rebasing Year OEB Approved	2017 Last Rebasing Year Actuals	2018 Actuals	2019 Actuals	2020 Actuals	2021 Bridge Year	2022 Test Year
Operations	\$ 1,574,255	\$ 1,465,749	\$ 1,419,351	\$ 1,818,631	\$ 1,927,979	\$ 1,511,652	\$ 1,466,879
Maintenance	\$ 1,625,012	\$ 1,603,025	\$ 1,799,854	\$ 1,750,834	\$ 1,572,474	\$ 1,938,278	\$ 1,851,808
Billing and Collecting	\$ 2,962,665	\$ 3,148,316	\$ 3,496,346	\$ 3,533,060	\$ 3,813,856	\$ 3,942,490	\$ 3,510,426
Community Relations	\$ 16,452	\$ 38,461	\$ 82,527	\$ 68,295	\$ 55,534	\$ 142,050	\$ 111,790
Administrative and General	\$ 3,868,251	\$ 3,800,686	\$ 3,947,573	\$ 3,815,926	\$ 4,708,816	\$ 5,907,126	\$ 5,609,097
Total	\$ 10,046,634	\$ 10,056,236	\$ 10,745,651	\$ 10,986,747	\$ 12,078,659	\$ 13,441,596	\$ 12,550,000
%Change (year over year)		0.1%	6.9%	2.2%	9.9%	11.3%	-6.6%

Table 1.2B
Summary of OM&A Expenses with Variance

	2022 Test Year	2022 Test Year	Change	2022 Test Year	Change	Total Change
	Original Application	Pre Settlement Clarifications		Settlement Proposal		
Operations	\$ 1,610,720	\$ 1,610,720	\$ -	\$ 1,466,879	-\$ 143,841	-\$ 143,841
Maintenance	\$ 2,033,394	\$ 2,033,394	\$ -	\$ 1,851,808	-\$ 181,586	-\$ 181,586
Billing and Collecting	\$ 3,854,655	\$ 3,854,655	\$ -	\$ 3,510,426	-\$ 344,229	-\$ 344,229
Community Relations	\$ 122,752	\$ 122,752	\$ -	\$ 111,790	-\$ 10,962	-\$ 10,962
Administrative and General	\$ 6,159,120	\$ 6,159,120	\$ -	\$ 5,609,097	-\$ 550,022	-\$ 550,022
Total OM&A Excl. Property Tax and LEAP	\$ 13,780,640	\$ 13,780,640	\$ -	\$ 12,550,000	-\$ 1,230,640	-\$ 1,230,640
Property Tax	\$ 261,988	\$ 261,988	\$ -	\$ 261,988	\$ -	\$ -
LEAP	\$ 28,000	\$ 28,000	\$ -	\$ 27,000	-\$ 1,000	-\$ 1,000
Total OM&A Incl. Property Tax and LEAP	\$ 14,070,628	\$ 14,070,628	\$ -	\$ 12,838,988	-\$ 1,231,640	-\$ 1,231,640

Based on the foregoing and the evidence filed by BPI, the Parties accept the revised level of planned OM&A expenditures, and accept that the rationale for planning and pacing choices are appropriate and adequately explained, giving due consideration to:

- The customer feedback and preferences as more fully detailed in Exhibit 1 at Section 1.7, 1.8; Attachment 1-D; Exhibit 2 at Attachment 2-A at page 17 (Addressing Customers' Preferences and Expectations), page 26 (Customer Consultation), page 136 (Addressing Customer Preferences in the Plan), page 137 (Direct Consultation on the DSP), page 144 (Prioritization and Pacing of Investments);
- The past and planned productivity initiatives of BPI as more fully detailed in Exhibit 1 Sections 1.2.2, 1.2.3, 1.7;
- BPI's benchmarking performance as more fully detailed in Exhibit 1 Section 1.8.2, 1.8.4; Attachment 1-D - Online Workbook Brantford Power Background (Residential);
- BPI's past reliability and service quality performance as more fully detailed in Exhibit 1 Section 1.8.2, Exhibit 2 Section 2.2.8; Attachment 2-A at pages 38 to 45 (Summary of Performance over Historical Period);
- The total impact on distribution rates as more fully detailed in Appendix D- Bill Impacts to this Settlement Proposal;
- The settlement on capital as described under issue 1.1 of this Settlement Proposal;
- BPI's performance meeting government-mandated obligations as more fully detailed in Exhibit 1 Section 1.2.2, 1.2.4, 1.8.3, ; Exhibit 2 Attachment 2-A at page 61 (Asset Management Objectives and Goals);
- BPI's objectives and those of its customers as more fully detailed in Exhibit 1 Section 1.2.2, Attachment 1-D - Online Workbook Brantford Power Background (Residential), Online Workbook Additional Comments: Changes to Approach or Objectives (Residential);
- BPI's distribution system plan as more fully detailed in Exhibit 2 Attachment 2-A; and
- BPI's business plan as more detailed in Exhibit 1 Section 1.2; Attachment 1-D.

Evidence:

Application: Exhibit 4, sections 4.1, 4.2, 4.3.

IRRs: 1-EP-1 through 1-EP-3; 1-SEC-3; 1-SEC-5; 1-SEC-6; 1-SEC-8; 4-Staff-46 through 79; 4-EP-20 through 4-EP-22; 4-SEC-29 through 4-SEC-49; 4-VECC-35 through 4-VECC-58; 6-EP-24.

Appendices to this Settlement Proposal: Appendix 2-JA*, 2-K*, 2-M*

*BPI notes that the updates made to these appendices have been made on a generic basis reflecting the overall adjustment to OM&A and other metrics in the application. Specific changes have not been reflected in Appendix 2-K.

Settlement Models: Brantford_Rev_Reqt_Workform_Settlement;
Brantford_Ch2_Appendices_Settlement;

Clarification Responses: 4-Staff-120 through 4-Staff-137; SEC PS-3; SEC PS-6;
SEC PS-8; SEC PS -9

Supporting Parties: All

Parties Taking No Position: None.

2.0 Revenue Requirement

2.1 *Are all elements of the revenue requirement reasonable, and have they been appropriately determined in accordance with OEB policies and practices?*

Complete Settlement: The Parties accept that the components of Base Revenue Requirement (see Table 2.2A below) on which they have reached settlement are reasonable and have been appropriately determined in accordance with OEB policies and practices. Specifically:

- a) *Rate Base* (see Table 2.2B below): Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the rate base calculations, have been appropriately determined in accordance with OEB policies and practices. BPI agrees to a symmetrical treatment of the Incremental Capital Module approved in EB-2019-0022, where the inclusion of the ICM in rate base uses 12 months of depreciation in 2020, so that it is symmetrical with the calculation of the ICM rate rider, which is also based on a 12 month period (consistent with the OEB's Decision and Order in EB-2020-0026). See settlement on Issue 5.2 below.
- b) *Working Capital* (see Table 2.2B below): The Parties accept that the working capital calculations have been appropriately determined in accordance with OEB policies and practices.
- c) *Cost of Capital* (see Table 2.2E below): The Parties accept that the cost of capital calculations have been appropriately determined in accordance with OEB policies and practices. Specifically, pursuant to the Report of the Board on the Cost of Capital for Ontario's Regulated Utilities dated December 11, 2009 (EB-2009-0084), the OEB's policy is that affiliate embedded/actual debt with fixed rates, terms and maturity will get the lower of actual and deemed debt rate at time of issuance. BPI's promissory note with the Corporation of the City of Brantford is an affiliate debt with fixed rate, term and maturity. Therefore, BPI has applied the deemed interest rate of 2.85% at the time of the signing of the note as the applicable interest rate, as it is lower than the actual rate of 3.95%.
- d) *Other Revenue* (see Table 2.2G below): The Parties accept that the other revenue calculations have been appropriately determined in accordance with OEB policies and practices.
- e) *Depreciation* (see Table 2.2A below): The Parties accept that the depreciation calculations have been appropriately determined in accordance with OEB policies and practices.
- f) *PILs* (see Table 2.2F below): BPI agrees to a 5-year smoothing method of capital cost allowance (CCA) reflected in PILs by calculating a smoothing adjustment that is added to net income before taxes. The smoothing adjustment is calculated as the average of the annual difference between i) CCA using the accelerated CCA rule equal to three times the legacy un-accelerated CCA and ii) CCA using the CCA rule currently anticipated (as of September 2021) to be in place for the respective year (i.e. reflecting the anticipated phase-out of accelerated CCA starting in 2024, which decreases to two times the legacy, un-accelerated CCA). The capital amounts used for each year from 2022 to 2026 in the CCA calculation are consistent with BPI's Distribution System Plan as filed with the Application.

During 2022 to 2026, BPI will still utilize DVA Account 1592 - PILs and Tax Variances, Sub-account CCA Changes, but only to reflect the impact of any further changes of the current tax laws and rules governing CCA from the CCA rules that are currently anticipated for the phase out of accelerated CCA (i.e. the sub-account will not record any new entries, unless there are further changes to the current tax laws and rules or if the OEB orders otherwise). Table 2.2F below illustrates the CCA smoothing calculation.

For greater certainty, consistent with the general statement made in the “Background” section above, this compromise on the smoothing approach is without prejudice to the rights of the Parties to raise the same issue and/or to take any position thereon in any other proceeding.

The Parties accept that the PILs calculations, as updated to reflect this Settlement Proposal, have been appropriately determined in accordance with OEB policies and practices. The PILs workform reflecting this Settlement Proposal is provided as part of the supporting material in file named:

Brantford_Test_year_Income_Tax_PILs_Settlement

- g) *Loss Factors*: The Parties accept that the loss factors have been appropriately determined in accordance with OEB policies and practices. See settlement on Issue 3.1 below.

Evidence:

Application: Exhibit 1 Section 1.6, Exhibit 2 Sections 2.1, 2.1.3, Exhibit 3 Section 3.4, Exhibit 4 Sections 4.4, 4.5, Exhibit 5 Section 5.2

IRRs: 1-Staff-1, 3-Staff-42, 3-Staff-43, 3-Staff-44, 2-Staff-16 - Post IR update, 4.0-VECC-52, 3-Staff-41, 3-Staff-43, 3-Staff-45; 5-Staff-88, 5-Staff-89; 5-EP-23; 5-SEC-50, 5-VECC-59,5-VECC-60; 4-Staff-78, 4-Staff-79; 1-SEC-11; 4-Staff-80 through 4-Staff-85.

Appendices to this Settlement Proposal: Brantford_Ch2_Appendices_Settlement

Settlement Models: Brantford_Test_year_Income_Tax_PILs_Settlement, Brantford_Rev_Reqt_Workform_Settlement

Clarification Responses: 1-Staff-111;1-Staff-114,1-Staff-115; 4-Staff-139; 4-Staff-140; 4-Staff-138; SEC PS-4.

Supporting Parties: All

Parties Taking No Position: None

2.2 *Has the revenue requirement been accurately determined based on these elements?*

Complete Settlement: The Parties accept that the proposed Revenue Requirement has, with respect to the settled issues, been accurately determined based on the elements in 2.1 of this Settlement Proposal.

The elements of Revenue Requirement are detailed in Tables 2.2A to 2.2G below.

Table 2.2A
Revenue Requirement

Revenue Requirement-Category	Item	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Service Revenue Requirement	OM&A (Excl. Property Taxes and LEAP)	\$ 13,780,640	\$ 13,780,640	\$ -	\$ 12,550,000	-\$ 1,230,640	-\$ 1,230,640
	Property Taxes	\$ 261,988	\$ 261,988	\$ -	\$ 261,988	\$ -	\$ -
	LEAP	\$ 28,000	\$ 28,000	\$ -	\$ 27,000	-\$ 1,000	-\$ 1,000
	Depreciation Expense	\$ 4,019,354	\$ 3,906,002	-\$ 113,351	\$ 3,906,002	\$ -	-\$ 113,351
	Return on Rate Base	\$ 5,148,360	\$ 5,170,924	\$ 22,564	\$ 5,163,390	-\$ 7,534	\$ 15,030
	Grossed-Up PILS	\$ 608,487	\$ 575,342	-\$ 33,145	\$ 457,076	-\$ 118,266	-\$ 151,411
	Service Revenue Requirement	\$ 23,846,829	\$ 23,722,896	-\$ 123,933	\$ 22,365,456	-\$ 1,357,440	-\$ 1,481,373
Revenue Offsets	Other Revenues	\$ 1,067,032	\$ 1,067,032	\$ -	\$ 1,067,032	\$ -	\$ -
Base Revenue Requirement	Base Revenue Requirement	\$ 22,779,797	\$ 22,655,864	-\$ 123,933	\$ 21,298,424	-\$ 1,357,440	-\$ 1,481,373
Revenue Deficiency	Distribution Revenue at Current Rates	\$ 18,382,682	\$ 18,554,389	\$ 171,707	\$ 18,785,290	\$ 230,901	\$ 402,607
	Revenue Deficiency / (Sufficiency)	\$ 4,397,115	\$ 4,101,475	-\$ 295,640	\$ 2,513,134	-\$ 1,588,341	-\$ 1,883,981

Table 2.2B
Rate Base

Rate Base- Category	Item	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Average Net Fixed Assets	Opening Cost	\$ 115,358,723	\$ 115,123,432	-\$ 235,292	\$ 115,123,432	\$ -	-\$ 235,292
	Closing Cost	\$ 123,345,215	\$ 122,918,023	-\$ 427,192	\$ 122,918,023	\$ -	-\$ 427,192
	Average Cost	\$ 119,351,969	\$ 119,020,727	-\$ 331,242	\$ 119,020,727	\$ -	-\$ 331,242
	Opening Accumulated Depreciation	\$ 27,211,112	\$ 26,853,919	-\$ 357,193	\$ 27,061,033	\$ 207,114	-\$ 150,080
	Closing Accumulated Depreciation	\$ 31,498,777	\$ 30,857,133	-\$ 641,645	\$ 31,064,246	\$ 207,114	-\$ 434,531
	Average Depreciation	\$ 29,354,945	\$ 28,855,526	-\$ 499,419	\$ 29,062,639	\$ 207,114	-\$ 292,305
	Average Net Fixed Assets (NBV)	\$ 89,997,024	\$ 90,165,201	\$ 168,177	\$ 89,958,088	-\$ 207,114	-\$ 38,936
Working Capital Allowance	OM&A (incl. LEAP and Property Tax)	\$ 14,070,628	\$ 14,070,628	\$ -	\$ 12,838,988	-\$ 1,231,640	-\$ 1,231,640
	Cost of Power	\$ 95,281,898	\$ 98,776,676	\$ 3,494,778	\$ 100,854,230	\$ 2,077,554	\$ 5,572,332
	Less Allocated Depreciation	-\$ 268,311	-\$ 268,311	\$ -	-\$ 268,311	\$ -	\$ -
	Total Working Capital	\$ 109,084,215	\$ 112,578,993	\$ 3,494,778	\$ 113,424,907	\$ 845,914	\$ 4,340,692
	Working Capital Allowance Rate	7.50%	7.50%	0.00%	7.50%	0.00%	0.00%
Rate Base	Rate Base	\$ 98,178,340	\$ 98,608,626	\$ 430,286	\$ 98,464,956	-\$ 143,670	\$ 286,616

Table 2.2C
Cost of Power

Cost of Power (Adjusted for OER)	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Power Purchased	\$ 42,110,120	\$ 42,729,591	\$ 619,471	\$ 43,881,856	\$ 1,152,265	\$ 1,771,736
Global Adjustment	\$ 39,757,730	\$ 41,531,340	\$ 1,773,610	\$ 42,133,827	\$ 602,487	\$ 2,376,097
Charges- WMS	\$ 3,138,756	\$ 3,304,529	\$ 165,773	\$ 3,370,806	\$ 66,277	\$ 232,050
Charges- NW	\$ 5,708,397	\$ 6,265,125	\$ 556,728	\$ 6,423,914	\$ 158,788	\$ 715,517
Charges- CN	\$ 4,346,539	\$ 4,723,139	\$ 376,600	\$ 4,817,918	\$ 94,779	\$ 471,379
Charges-LV	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
IESO SME Charge	\$ 220,356	\$ 222,952	\$ 2,596	\$ 225,909	\$ 2,957	\$ 5,553
Total Cost of Power	\$ 95,281,898	\$ 98,776,676	\$ 3,494,778	\$ 100,854,230	\$ 2,077,554	\$ 5,572,332

Table 2.2D

Cost of Power Settlement Proposal- Reconciliation of OER to Cost of Power Categories

Cost of Power Settlement Proposal			
	Cost	OER Credit	Total
Power Purchased	\$ 52,915,394	-\$ 9,033,539	\$ 43,881,856
Global Adjustment	\$ 42,133,827	\$ -	\$ 42,133,827
Charges- WMS	\$ 3,702,930	-\$ 332,124	\$ 3,370,806
Charges- NW	\$ 7,301,728	-\$ 877,815	\$ 6,423,914
Charges- CN	\$ 5,319,778	-\$ 501,860	\$ 4,817,918
Charges-LV	\$ -	\$ -	\$ -
IESO SME Charge	\$ 284,790	-\$ 58,880	\$ 225,909
Total Cost of Power	\$ 111,658,447	-\$ 10,804,218	\$ 100,854,230

Table 2.2E
Cost of Capital

Return on Rate Base- Category	Item	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Capitalization Ratios	Long Term Debt	56%	56%	0%	56%	0%	0%
	Short Term Debt	4%	4%	0%	4%	0%	0%
	Equity	40%	40%	0%	40%	0%	0%
	Total	100%	100%	0%	100%	0%	0%
	Total Debt only	60%	60%	0%	60%	0%	0%
Allocation of Rate Base	Long Term Debt	\$ 54,979,871	\$ 55,220,830	\$ 240,960	\$ 55,140,375	-\$ 80,455	\$ 160,505
	Short Term Debt	\$ 3,927,134	\$ 3,944,345	\$ 17,211	\$ 3,938,598	-\$ 5,747	\$ 11,465
	Equity	\$ 39,271,336	\$ 39,443,450	\$ 172,114	\$ 39,385,982	-\$ 57,468	\$ 114,646
	Total Rate Base	\$ 98,178,340	\$ 98,608,626	\$ 430,286	\$ 98,464,956	-\$ 143,670	\$ 286,616
Rates of Return	Weighted Long Term Debt Rate	3.28%	3.28%	0.00%	3.28%	0.00%	0.00%
	Short Term Debt Rate	1.75%	1.75%	0.00%	1.75%	0.00%	0.00%
	Return on Equity	8.34%	8.34%	0.00%	8.34%	0.00%	0.00%
	Weighted Average Cost of Capital	5.24%	5.24%	0.00%	5.24%	0.00%	0.00%
Return on Rate Base	Long Term Debt	\$ 1,804,406	\$ 1,812,314	\$ 7,908	\$ 1,809,674	-\$ 2,640	\$ 5,268
	Short Term Debt	\$ 68,725	\$ 69,026	\$ 301	\$ 68,925	-\$ 101	\$ 201
	Return on Equity	\$ 3,275,229	\$ 3,289,584	\$ 14,354	\$ 3,284,791	-\$ 4,793	\$ 9,561
	Total Return on Rate Base	\$ 5,148,360	\$ 5,170,924	\$ 22,564	\$ 5,163,390	-\$ 7,534	\$ 15,030

Table 2.2F
Calculation of Adjustment for PILS CCA Smoothing

Forecast Period Planned Capital Expenditures	2022	2023	2024	2025	2026
Accelerated CCA no Phase out	(6,619,152)	(6,486,647)	(6,194,343)	(6,299,295)	(6,070,782)
Accelerated CCA Phase out in 2024-2026	(6,619,152)	(6,486,647)	(5,922,653)	(6,015,007)	(5,857,264)
Additional CCA	A \$ -	\$ -	\$ (271,690)	\$ (284,289)	\$ (213,518)
5-Year Average	B \$ (153,899)				
Adjustment to smooth the CCA Impact	C=A-B \$ 153,899				

Table 2.2G
Other Revenue

Other Revenue	Accounts included	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Specific Service Charges	4235	\$ 188,127.00	\$ 188,127.00	\$ -	\$ 188,127.00	\$ -	\$ -
Late Payment Charges	4225	\$ 341,499.00	\$ 341,499.00	\$ -	\$ 341,499.00	\$ -	\$ -
Other Revenue	4086, 4082, 4084, 4210	\$ 576,162.13	\$ 576,162.13	\$ -	\$ 576,162.13	\$ -	\$ -
Other Income or Deductions	4355,4375, 4380, 4405	-\$ 38,756.02	-\$ 38,756.02	\$ -	-\$ 38,756.02	\$ -	\$ -
Total Other Revenues		\$ 1,067,032.11	\$ 1,067,032.11	\$ -	\$ 1,067,032.11	\$ -	\$ -

Evidence:

Application: Exhibit 1 Section 1.6, Exhibit 2 Sections 2.1, 2.1.3, Exhibit 3 Section 3.4, Exhibit 4 Sections 4.4, 4.5, Exhibit 5 Section 5.2

IRRs: 1-Staff-1, 3-Staff-42, 3-Staff-43, 3-Staff-44, 2-Staff-16 - Post IR update, 4.0-VECC-52, 3-Staff-41, 3-Staff-43, 3-Staff-45; 5-Staff-88, 5-Staff-89; 5-EP-23; 5-SEC-50, 5-VECC-59,5-VECC-60; 4-Staff-78, 4-Staff-79; 1-SEC-11; 4-Staff-80 through 4-Staff-85.

Appendices to this Settlement Proposal: Brantford_Ch2_Appendices_Settlement
Settlement Models: Brantford_Test_year_Income_Tax_PILs_Settlement,
Brantford_Rev_Reqt_Workform_Settlement

Clarification Responses: 1-Staff-111;1-Staff-114,1-Staff-115; 4-Staff-139; 4-Staff-140; 4-Staff-138; SEC PS-4.

Supporting Parties: All

Parties Taking No Position: None

2.3 *Is the proposed shared services cost allocation methodology and the quantum appropriate?*

Complete Settlement: The Parties accept that the proposed shared services cost allocation methodology and quantum have been appropriately determined in accordance with OEB policies and practices.

Evidence:

Application: Exhibit 1 Section 1.9.9, Exhibit 4 Section 4.3.2, Exhibit 3 Section 3.4

IRRs: 1-Staff-10; 2-EP-14; 3-Staff-41; 3-Staff-42; 3-Staff-43; 3-Staff-44; 3-Staff-45; 3-Veccc-34; 4-Staff-52; 4-Staff-53; 4-Staff-59, 4-Staff-73, 4-Staff-74, 4-Staff-76; 4-EP-22; 1-SEC-5, 4-SEC-34; 4-SEC-44; 4-VECC-38; 4-VECC-40; 4-VECC-52;

Appendices to this Settlement Proposal: Brantford_Ch2_Appendices_Settlement

Settlement Models: Brantford_Rev_Reqt_Workform_Settlement;

Clarification Responses: 4-Staff-128; 4-Staff-130; 4-Staff-134 through 4-Staff-136.

Supporting Parties: All

Parties Taking No Position: None

3.0 Load Forecast, Cost Allocation and Rate Design

- 3.1** *Are the proposed load and customer forecast, loss factors, and resulting billing determinants appropriate, and, to the extent applicable, are they an appropriate reflection of the energy and demand requirements of Brantford Power's customers?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that the customer forecast, load forecast, loss factors, conservation and demand management adjustments and the resulting billing determinants are an appropriate forecast of the energy and demand requirements of BPI's customers, consistent with OEB policies and practices.

For the purposes of settlement, BPI agreed to make the following adjustments:

- Update the Residential customer count by 2.3% (same as 2021 over 2020 growth rate) from the revised 2021 numbers, resulting in 38,848 customers to better reflect the higher level of customer growth noted in the DSP;
- Update to load forecast by:
 - Updating the GDP variable in its regression so that the average GDP change from the same month in the prior year is consistent with the GDP forecasts used in Pre-Settlement Clarification Question VECC-75;
 - Scaling the CDM trend variable by removing 40% of the impact of the trend variable in the 2021 and 2022 forecast period. The intention of this scaling is to reflect the end of the IESO's Conservation First Framework while still reflecting the continued offering of a limited set of IESO province wide CDM programs and the increased prevalence of market driven CDM projects that are occurring across BPI's service territory.
 - Updating the growth rates for usage per customer class so that GS customer classes use growth rates for 2010 to 2019 (excluding 2020), which are applied to the 2019 base number. This is to better reflect the fact that for GS customers 2020 was an exceptional year impacted by COVID-19 lockdowns that is unlikely to recur in the future. For Residential customer classes the growth rates are updated to use the 2020 base number and apply growth rates for 2010 to 2020. The inclusion of 2020 in this growth rate better reflects what appears to be a longer term trend towards more work-from-home arrangements.
 - Correction to the Street Light customer class on "Rate Class Energy Model" tab of the Load Forecast Model for 2021 and 2022 adjustments to reflect a decrease in the class' energy use.

The load, consumption, and customer forecast results are reproduced below as Table 3.1A:

**Table 3.1
Load, Consumption and Customer Forecast**

Rate Class	Item	Application	Pre-Settlement Clarification	Change	Settlement Proposal	Change	Total Change
Residential	Customers	37,668	38,287	620	38,848	561	1,180
	kWh	293,509,087	307,489,342	13,980,255	317,426,903	9,937,561	23,917,816
				-		-	-
General Service Less than 50 kW	Customers	2,981	2,833	- 148	2,833	-	- 148
	kWh	77,363,528	79,642,440	2,278,912	81,996,232	2,353,792	4,632,704
				-		-	-
General Service Greater than 50 kW (incl. WMP)	Customers	509	508	- 1	508	-	- 1
	kWh	503,997,167	511,360,130	7,362,964	518,033,780	6,673,649	14,036,613
	kW	1,348,962	1,368,736	19,773	1,386,658	17,922	37,695
				-		-	-
Embedded Distributor	Connections	2	2	-	2	-	-
	kWh	43,894,456	43,894,456	-	43,894,456	-	-
	kW	102,609	102,609	-	102,609	-	-
				-		-	-
Sentinel Lighting	Connections	476	475	- 1	475	-	- 1
	kWh	154,391	154,397	6	154,397	-	6
	kW	462	462	0	462	-	0
				-		-	-
Street Lighting	Connections	5,771	5,771	-	5,771	-	-
	kWh	7,775,272	6,679,040	- 1,096,232	6,679,040	-	- 1,096,232
	kW	22,948	19,590	- 3,358	19,590	-	- 3,358
				-		-	-
Unmetered Scattered Load	Connections	402	402	0	402	-	0
	kWh	1,502,728	1,502,722	- 7	1,502,722	-	- 7
				-		-	-
Total Customers (where applicable)		41,158	41,629	470	42,189	561	1,031
Total Connections (where applicable)		6,651	6,650	- 1	6,650	-	- 1
Total kWh		928,196,629	950,722,527	22,525,898	969,687,529	18,965,002	41,490,900
Total kW (where applicable)		1,474,981	1,491,396	16,415	1,509,318	17,922	34,337

The loss factor calculation is reproduced below as Table 3.1B:

**Table 3.1B
Loss Factor
Appendix 2R**

		Historical Years					5-Year Average
		2016	2017	2018	2019	2020	
Losses Within Distributor's System							
A(1)	"Wholesale" kWh delivered to distributor (higher value)	1,000,289,933	964,379,142	1,013,025,543	1,006,263,330	1,010,095,421	998,810,674
A(2)	"Wholesale" kWh delivered to distributor (lower value)	997,828,146	963,518,068	1,012,313,066	1,005,432,730	1,009,601,466	997,738,695
B	Portion of "Wholesale" kWh delivered to distributor for its Large	71,967,244	49,798,281	47,558,080	47,347,679	49,059,529	53,146,163
C	Net "Wholesale" kWh delivered to distributor = A(2) - B	925,860,902	913,719,787	964,754,986	958,085,051	960,541,937	944,592,533
D	"Retail" kWh delivered by distributor	974,690,118	942,059,033	982,068,822	979,704,549	982,207,759	972,146,056
E	Portion of "Retail" kWh delivered by distributor to its Large Use	71,967,244	49,798,281	47,558,080	47,347,679	49,059,529	53,146,163
F	Net "Retail" kWh delivered by distributor	902,722,874	892,260,752	934,510,742	932,356,870	933,148,230	918,999,894
G	Loss Factor in Distributor's system = C / F	1.0256	1.0241	1.0324	1.0276	1.0294	1.0278
Losses Upstream of Distributor's System							
H	Supply Facilities Loss	1.0025	1.0009	1.0007	1.0008	1.0005	1.0011
Total Losses							
I	Total Loss Factor = G x H	1.0282	1.0250	1.0331	1.0284	1.0299	1.0290

Evidence:

Application: Exhibit 3, Section 3.2, Section 3.3

IRRs: 1-Staff-1, 3-Staff-37, 3-Staff-38, 3-Staff-39, 3-Staff-40, 3-EP-18, 3-EP-19, 3.0-VECC -27, 3.0-VECC-28, 3.0-VECC-30, 3.0-VECC-31, 3.0-VECC-32, 3.0-VECC-33, 7.0-VECC-66, 7.0-VECC-67

Appendices to this Settlement Proposal: None

Settlement Models:

Brantford_Load Forecast Model_Settlement
Brantford_Rev_Reqd_Workform_Settlement

Clarification Responses: VECC-75; VECC-76

Supporting Parties: All

Parties Taking No Position: None.

3.2 *Are the proposed cost allocation methodology, allocations, and revenue-to-cost ratios appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that BPI’s proposals on cost allocation methodology, allocations, and revenue-to-cost ratios are appropriate.

BPI agrees to update the cost allocation customer count for the GS<50kW and GS>50kW customer classes so that the customer count for secondary assets are the same as the customer count for transformation (VECC-81);

The Parties accept the outcomes of the updated load profiles, but the Intervenors believe that improvements could be made to the methodology in the future.

The revenue-to-cost ratios are reproduced below in Table 3.2A.

Table 3.2A
Revenue to Cost Ratios

Rate Class	Revenue to Cost Ratios resulting from Cost Allocation Model	Proposed Revenue to Cost Ratio	OEB Target Low	OEB Target High
Residential	93.11%	93.11%	85%	115%
General Service Less than 50 kW	105.14%	105.14%	80%	120%
General Service Greater than 50 kW (incl. WMP)	117.09%	117.00%	80%	120%
Embedded Distributor	82.42%	100.00%	80%	120%
Sentinel Lighting	79.26%	80.00%	80%	120%
Street Lighting	111.77%	111.77%	80%	120%
Unmetered Scattered Load	192.03%	117.00%	80%	120%

Evidence:

Application: Exhibit 1 Section 1.6, Exhibit 7 Section 7.1 and 7.3

IRRs: 1-Staff-1, 7-Staff-91, 7-Staff-92, 7-Staff-94, 7-Staff-95, 7-Staff-96, 7.0-VECC-61, 7.0-VECC-62, 7.0-VECC-63, 7.0-VECC-64, 7.0-VECC-66, 7.0-VECC-67, 7.0-VECC-68, 7.0-VECC-69

Appendices to this Settlement Proposal:

Appendix A – Updated Revenue Requirement Work Form

Settlement Models: Brantford_Cost_Allocation_Model_Settlement
 Brantford_Rev_Reqt_Workform_Settlement
 Brantford_Load Profile 2018 Data for Cost Allocation_Settlement

Brantford_Load Profile 2019 Data for Cost Allocation_Settlement

Clarification Responses: 7-staff-142(Ref: 7-Staff-93), VECC-77 (Ref: 7-Staff-90),
VECC-78 (Ref: 7-Vecc-62), VECC-79(Ref: 7-VECC-69)

Supporting Parties: All
Parties Taking No Position: None

3.3 *Are Brantford Power’s proposals, including the proposed fixed/variable splits, for rate design appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties accept that BPI’s proposals for rate design are appropriate.

BPI agrees to adjust its rate design proposal such that the GS<50kW and GS>50 kW rate class fixed charges will be maintained at the existing fixed rates, both of which are already above the Minimum System plus PLCC level.

The proposed fixed-variable splits and resultant proposed rates are reproduced below in Tables 3.2A and 3.2B.

**Table 3.2A
 Fixed Variable Split**

Rate Class	Allocated Base Revenue Requirement	Percentage from Fixed	Percentage From Variable	Fixed Component of Revenue Requirement	Variable Component of Revenue Requirement	Transformer Allowance
Residential	\$ 12,869,997	100.0%	0.0%	\$ 12,869,997	\$ -	\$ -
General Service Less than 50 kW	\$ 2,008,951	53.9%	46.1%	\$ 1,083,782	\$ 925,169	\$ 648
General Service Greater than 50 kW (incl. WMP)	\$ 5,843,789	25.6%	74.4%	\$ 1,497,382	\$ 4,346,406	\$ 454,681
Embedded Distributor	\$ 224,344	5.6%	94.4%	\$ 12,533	\$ 211,811	\$ 61,565
Sentinel Lighting	\$ 39,787	72.0%	28.0%	\$ 28,644	\$ 11,143	\$ -
Street Lighting	\$ 257,694	45.7%	54.3%	\$ 117,775	\$ 139,919	\$ -
Unmetered Scattered Load	\$ 53,862	82.1%	17.9%	\$ 44,232	\$ 9,630	\$ -
Total	\$ 21,298,424	73.5%	26.5%	\$ 15,654,346	\$ 5,644,078	\$ 516,894

**Table 3.2B
 Proposed Distribution Rates**

Rate Class	Variable Billing Unit	Settlement Proposal	
		Proposed Monthly Charge	Proposed Variable Rate
Residential	kWh	\$ 27.61	\$ -
General Service Less than 50 kW	kWh	\$ 31.88	\$ 0.0113
General Service Greater than 50 kW (incl. WMP)	kW	\$ 245.54	\$ 3.4623
Embedded Distributor	kW	\$ 522.22	\$ 2.6643
Sentinel Lighting	kW	\$ 5.03	\$ 24.0935
Street Lighting	kW	\$ 1.70	\$ 7.1425
Unmetered Scattered Load	kWh	\$ 9.17	\$ 0.0064

Evidence:

Application: Exhibit 1, Section 1.6 & Exhibit 7 Sections 7.1, 7.3; Exhibit 8 Section 8.1.

IRRs: 1-Staff-1, 7-Staff-91, 7-Staff-92, 7-Staff-94, 7-Staff-95, 7-Staff-96, 7.0-VECC-61, 7.0-VECC-62, 7.0-VECC-63, 7.0-VECC-64, 7.0-VECC-66, 7.0-VECC-67, 7.0-VECC-68, 7.0-VECC-69; 8-Staff-97 ;8-SEC-51

Appendices to this Settlement Proposal: Appendix A – Updated Revenue Requirement Work Form

*Settlement Models: 2021_Cost_Allocation_Model_Settlement
Brantford_Rev_Reqt_Workform_Settlement*

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

3.4 *Are the proposed Retail Transmission Service Rates appropriate?*

Complete Settlement: The Parties agree that the proposed Retail Transmission Service Rates are appropriate. Should the OEB issue updated UTRs prior to the issuance of its Decision on the Application, BPI will update the RTSR calculations.

The Retail Transmission Service Rates have been reproduced below in Table 3.4.

Table 3.4
Retail Transmission Service Rates (RTSR)

Rate Class	Billing Units	Proposed Retail Transmission Rate - Line and Transformation Connection Service Rate	Proposed Retail Transmission Rate - Network Service Rate
Residential	kWh	0.0062	0.0104
General Service Less than 50 kW	kWh	0.0056	0.0092
General Service Greater than 50 kW	kW	1.8729	3.1641
Embedded Distributor	kW	1.8729	3.1641
Sentinel Lighting	kW	1.7493	2.9544
Street Lighting	kW	1.7290	3.0440
Unmetered Scattered Load	kWh	0.0056	0.0055

Evidence:

Application: Exhibit 8, Section 8.3 Retail Transmission Service Rates (“RTSRs”) and Other Charges

Brantford_2021_RTSR Workform_20210512

IRRs: 8-Staff-98; 8.0-VECC-71; Attachment 1-Staff-1d

BrantfordPower_IRR_2022_RTSR_Workform_1.0_20210809_1-Staff-1

Appendices to this Settlement Proposal Appendix E Draft Tariff of Rates and Charges

Settlement Models:

Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement

Clarification Responses: VECC-80

Supporting Parties: All

Parties Taking No Position: None.

3.5 *Are the Specific Service Charges, Retail Service Charges, and Pole Attachment Charge appropriate?*

Complete Settlement: The Parties agree that BPI's proposed Specific Service Charges, Retail Service Charges and Pole Attachment Charge, are appropriate as shown in the tariff sheet in Appendix E. The Parties agree that BPI will update the applicable charges when the OEB's inflation for 2022 Applications is issued.

Evidence:

Application: Exhibit 8, Sections 8.4, 8.6 and 8.6.1

IRRs: **OEB Staff Error Checking Question 12 (filed June 24th, 2021);** 9-Staff-100

Appendices to this Settlement Proposal: Appendix E - Draft Tariff of Rates and Charges

Settlement Models:

Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement_20210922

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

3.6 *Is Brantford Power's request to amend the name and description of GS 50 to 4,999 kW customer class to GS>50 kW appropriate?*

Complete Settlement: The Parties agree that BPI's request to amend the name and description of GS 50 to 4,999 kW customer class to GS Greater than 50 kW is appropriate as shown in the tariff sheet in Appendix E.

Evidence:

Application: Exhibit 1, Section 1.4.1.4 List of Specific Approvals Requested;
Exhibit 8, Section 8.10.1 Tariff of Rates and Charges

IRRs: 8-Staff-99

Appendices to this Settlement Proposal: Appendix E - Draft Tariff of Rates and Charges

Settlement Models:

Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

3.7 *Is Brantford Power's proposal to maintain the existing Interim status for the Standby charge appropriate?*

Complete Settlement: The Parties Agree that BPI will maintain the existing Interim status for the Standby Charge.

Evidence:

Application: Exhibit 7, Section 7.1.1.5, Exhibit 8, Section 8.10.1

IRRs: 7-Staff-94

Appendices to this Settlement Proposal: Appendix E - Draft Tariff of Rates and Charges

Settlement Models:

Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

3.8 *Are rate mitigation proposals required for any rate classes?*

Complete Settlement: The Parties agree that rate mitigation proposals are not required for any of BPI's rate classes. Consistent with Table C, none of the rate classes has a total bill impact exceeding 10%.

Evidence:

Application: Exhibit 8, Section 8.12 and 8.13

IRRs: None

Appendices to this Settlement Proposal:
Appendix D – Bill Impacts

Settlement Models:
Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

4.0 Accounting

4.1 *Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified and recorded, and is the rate-making treatment of each of these impacts appropriate?*

Complete Settlement: For the purposes of settlement, the Parties accept that all impacts of any changes in accounting standards, policies, estimates and adjustments have been properly identified and recorded, and the rate-making treatment of each of these impacts is appropriate.

As per Response to Clarification Question SEC PS-10(a), BPI capitalizes the costs for its overhead and underground inspection programs, and has done so since 2015. As part of its annual audited financial statement process, BPI's auditors have not raised a concern with this practice. Intervenors do not agree that the overhead and underground inspection programs should be capitalized, however the impact on the revenue requirement in this Application is immaterial.

Evidence:

Application: Exhibit 1 Sections 1.4, 1.6, 1.9 Exhibit 2 Section 2.2.5, Exhibit 4 Section 4.4

IRRs: 1-Staff-4, 1-Staff-8, 2-Staff-20, 3-Staff-44, 4-Staff-58, 2-Staff-31; 2-SEC-27; 2-VECC-10/

Appendices to this Settlement Proposal: None

Settlement Models: Brantford_Rev_Reqt_Workform_Settlement

Clarification Responses: SEC PS-10 (Ref: 2-Staff-31b)

Supporting Parties: All

Parties Taking No Position: None.

4.2 *Are Brantford Power's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for new accounts, requests for discontinuation of accounts, and the continuation of existing accounts, appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that BPI's proposals for deferral and variance accounts, including the balances in the existing accounts and their disposition, requests for discontinuation of accounts, and the continuation of existing accounts, are appropriate.

BPI agrees to the following:

- No disposition of Account 1509 – Impacts Arising from the COVID-19 Emergency as proposed in the Application at this time. BPI agrees that it would be better to address Account 1509 after the full impacts of COVID-19 are better understood. BPI reserves its right to bring a stand-alone application to address Account 1509 disposition. BPI was unable to reflect the impacts of COVID-19 in its Application as a result of the uncertainty of these impacts at the time of preparing the Application.
- BPI agrees to reflect the ICM true up amount of (\$70,687.54) in Account 1508 Sub-Account Incremental Capital Revenue and to dispose of these amounts over a period of one year (12 months) as a credit to customers. The calculations supporting this true up amount are shown below in Table 5.2.
- Update to the amounts for disposition in the following accounts to reflect 2021 forecasted amounts, and subsequent closing of these accounts effective January 1, 2022, with the exception of Account 1592-PILS and Tax Variance, Sub-account CCA Changes:
 - Account 1518 - Retail Cost Variance Account – Retail
 - Account 1548 - Retail Cost Variance Account – STR
 - Account 1508 – Other Regulatory Assets, Sub-account Lost Collection of Account Revenue
 - Account 1508 - Other Regulatory Assets, Sub-account OPEB Forecast Cash vs Accrual
 - Account 1592 – PILS and Tax Variance, Sub-account CCA Changes Variance (as per 9-SEC-52), *account to remain open.*

Table 4.2A below sets out the Deferral and Variance Account balances as updated to reflect this Settlement Proposal. Please also refer to Table 5.2 for the supporting calculations for the balance in Account 1508- Sub-Account Incremental Capital Revenue. Table 4.2C below includes a listing of the DVAs that are continuing/discontinuing as of January 1, 2022.

Table 4.2A

Deferral and Variance Account Balances

	USOA Account Number	Account Name	Balances Claimed	DVA Balances not being disposed	Principal Claim	Interest Claim	Total Claim	Disposition Method	
Group 1	1551	Smart Metering Entity Charge Variance Account	2020		-\$ 49,875	-\$ 2,208	-\$ 52,083	Rate Rider for Group 1	
	1580	RSVA - Wholesale Market Service Charge	2020		-\$ 885,815	\$ 1,801	-\$ 884,014	Rate Rider for Group 1	
	1580	Variance WMS – Sub-account CBR Class B	2020		-\$ 80,507	-\$ 24,103	-\$ 104,610	Rate Rider for Group 1	
	1584	RSVA - Retail Transmission Network Charge	2020		\$ 10,017	-\$ 4,796	\$ 5,221	Rate Rider for Group 1	
	1586	RSVA - Retail Transmission Connection Charge	2020		\$ 272,944	\$ 17,029	\$ 289,972	Rate Rider for Group 1	
	1588	RSVA - Power (excluding Global Adjustment)	2020		\$ 446,903	\$ 60,262	\$ 507,166	Rate Rider for Group 1	
	1589	RSVA - Global Adjustment	2020		\$ 19,074	\$ -	\$ 19,074	Class A	
	1589	RSVA - Global Adjustment	2020		\$ 13,997	\$ 3,994	\$ 17,991	Global Adjustment Rate Rider +Transition Customer Dispositions	
	1595	Disposition and Recovery/Refund of Regulatory Balances (2017)	2020		\$ 11,254	\$ 43,053	\$ 54,307	Rate Rider for Group 1	
	1595	Disposition and Recovery/Refund of Regulatory Balances (2018)	2020		-\$ 9,005	\$ 7,110	-\$ 1,895	Rate Rider for Group 1	
	1595	Disposition and Recovery/Refund of Regulatory Balances (2019)	2020	83,954			\$ -	no disposition	
	Total Group 1					-\$ 251,013	\$ 102,141	-\$ 148,872	
	Group 2	1508	Pole Attachment Revenue Variance	2020		-\$ 387,666	-\$ 7,060	-\$ 394,726	Rate Rider for Group 2
1508		OPEB FORECAST CASH VS ACCRUAL	2021		\$ 322,570	\$ -	\$ 322,570	Rate Rider for Group 2	
1508		Lost Collection of Account Revenue	2021		\$ 1,257,931	\$ 17,333	\$ 1,275,263	Rate Rider for Group 2	
1508		Incremental Capital Rate Rider True-up	2021		-\$ 70,688	-\$ 40	-\$ 70,728	Rate Rider for Group 2	
1509		COVID DVA - Other incremental costs - Total Balance	2020	\$ 123,475			\$ -	no disposition	
1509		COVID DVA - Other incremental costs - Potential Claim	2020	\$ 61,737			\$ -	no disposition	
1509		COVID DVA - Bad Debts - Total Balance	2020	\$ 99,911			\$ -	no disposition	
1509		COVID DVA - Bad Debts - Potential Claim	2020	\$ 49,956			\$ -	no disposition	
1518		Retail Cost Variance Account - Retail	2021		-\$ 46,228	\$ 810	-\$ 45,419	Rate Rider for Group 2	
1548		Retail Cost Variance Account - STR	2021		\$ 41,453	\$ 2,038	\$ 43,491	Rate Rider for Group 2	
1592		PIIs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	2021		-\$ 925,329	-\$ 11,893	-\$ 937,222	Rate Rider for Group 2	
1555		Smart Meter Capital and Recovery Offset Variance - Sub-account - Stranded Meter Costs	2020		\$ 56,954	\$ 79,200	\$ 136,154	Rate Rider for Group 2	
1568		Lost Revenue Variance Account	2020		\$ 76,286	\$ 3,169	\$ 79,455	LRAMVA Rate Rider	
Total Group 2					\$ 325,282	\$ 83,556	\$ 408,838		

Table 4.2B

Proposed Rate Riders

Group 1 Rate Riders		Rate Rider for Group 1		Rate Rider for Group 1 - Non-WMP		Global Adjustment non-RPP Rate Rider	
Rate Class	Billing Units	Proposed Rate		Billing Units	Proposed Rate		
Residential	kWh	\$ (0.0003)	kWh	\$ -	kWh	\$ 0.0001	
General Service Less than 50 kW	kWh	\$ (0.0001)	kWh	\$ -	kWh	\$ 0.0001	
General Service Greater than 50 kW (incl. WMP)	kW	\$ 0.1197	kW	\$ (0.1949)	kWh	\$ 0.0001	
Street Lighting	kW	\$ (0.0775)	kW	\$ -	kWh	\$ 0.0001	
Sentinel Lighting	kW	\$ (0.0731)	kW	\$ -	kWh	\$ 0.0001	
Unmetered Scattered Load	kWh	\$ (0.0001)	kWh	\$ -	kWh	\$ -	
Embedded Distributor	kW	\$ 0.1260	kW	\$ -	kWh	\$ -	

Group 2 Rate Riders		Rate Rider for Group 2		LRAMVA Rate Rider	
Rate Class	Billing Units	Proposed Rate	Billing Units	Proposed Rate	
Residential	# of Customers	(0.05)	kWh	\$ 0.0001	
General Service Less than 50 kW	kWh	\$ 0.0003	kWh	\$ 0.0010	
General Service Greater than 50 kW (incl. WMP)	kW	\$ 0.2149	kW	\$ (0.0320)	
Street Lighting	kW	\$ (0.0190)	N/A	N/A	
Sentinel Lighting	kW	\$ (1.6463)	N/A	N/A	
Unmetered Scattered Load	kWh	\$ 0.0000	N/A	N/A	
Embedded Distributor	kW	\$ 0.3037	N/A	N/A	

Table 4.2C

Deferral and Variance Accounts to Continue/Discontinue as of January 1, 2022

Account Description	USOA	Continue/ Discontinue
Pole Attachment Revenue Variance	1508	Discontinue
OPEB FORECAST CASH VS ACCRUAL	1508	Discontinue
Lost Collection of Account Revenue	1508	Discontinue
1509-COVID-19 Other Incremental Cost DVA	1509	Continue
1509-COVID-19 Bad Debt DVA	1509	Continue
1508- ICM Incremental Revenue DVA	1508	Discontinue
Retail Cost Variance Account - Retail	1518	Discontinue
Retail Cost Variance Account - STR	1548	Discontinue
PILs and Tax Variance for 2006 and Subsequent Years- Sub-account CCA Changes	1592	Continue

Evidence:

Application: Exhibit 1 Section 1.6.8; Exhibit 4 Section 4.6 (LRAMVA Disposition); Application Attachment 4-J Completed LRAMVA Model; Exhibit 9 in its entirety, Brantford_2022 DVA Continuity Schedule_20210512;

IRRs: 4-Staff-86; 4-Staff-87;9-Staff-100, 9-Staff-101, 9-Staff-102, 9-Staff-103, 9-Staff-104, 9-Staff-105
9-staff-106 - Post IR Update, 9-staff-107, 9-Staff-108, 9-Staff-109, 9-SEC-52, 9.0-VECC-74

Appendices to this Settlement Proposal: None.

Settlement Models:

Brantford_DVA_Continuity_Schedule_Settlement;
Brantford_GA Analysis Workform;
Brantford_1595 Analysis Workform,

Clarification Responses: SEC PS-11

Supporting Parties: All

Parties Taking No Position: None.

5.0 Other

5.1 *Is the proposed effective date (i.e. January 1, 2022) for 2022 rates appropriate?*

Complete Settlement: The Parties agree that the proposed effective date of January 1, 2022 for 2022 rates is appropriate. Should the OEB be unable to issue a Final Rate Order for this Application by December 1, 2021, the 2021 rates should be deemed interim as of January 1, 2022 and BPI will calculate foregone revenue rate riders for the lost revenues associated with distribution revenue resulting from the difference between the effective and implementation dates to be included with the Tariff of Rates. BPI will also recalculate the Deferral and Variance Account rate riders on the basis of the timing between the implementation date and December 31, 2021.

Evidence:

Application: Exhibit 1, Section 1.4.8 Proposed Effective Date of Rate Order

IRRs: None

Appendices to this Settlement Proposal: None

Settlement Models: None

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None.

5.2 *Are the amounts proposed for inclusion in rate base for the Incremental Capital Module approved in EB-2019-0022 and the proposed treatment of the associated true-up appropriate?*

Complete Settlement: Subject to the adjustments expressly noted in this Settlement Proposal, the Parties agree that the amounts proposed for inclusion in rate base for the Incremental Capital Module approved in EB-2019-0022 and the proposed treatment of the associated are true-up appropriate.

In the Application, BPI had used the half-year rule in calculating the depreciation on the ICM assets in the first year the assets went into service. The Intervenor proposed that the full year (12 months) of depreciation should be reflected in rate base. As mentioned in Issue 2.1 above, BPI agrees to a symmetrical treatment of the inclusion of the Incremental Capital Module amounts¹ in rate base, using 12 months of depreciation in 2020. This would be symmetrical with the calculation of the ICM rate rider, which is also based on a 12 month period, (i.e. without the application of the half-year rule). This approach is consistent with the Decision and Order in EB-2020-0026.

Table 5.2A
Addition of ICM Assets to Rate Base

Accounts	Description	Additions	Gross Book	Accumulated	Amortization	Accumulated	Net Book	Additions	Gross Book
		2020	Value	Amortization	2020	Amortization	Value	2021	Value
		Dec. 31, 2020	Jan. 1, 2020			Dec. 31, 2020	Dec. 31, 2020		Dec. 31, 2021
1905	Land	1,841,669	1,841,669	-	-	1,841,669	-	-	1,841,669
1908	Building and Fixtures	10,250,833	10,250,833	-	(309,782)	9,941,051	1,972,583	12,223,417	
1915	Office Furniture	53,621	53,621	-	(1,853)	51,768	165,000	218,621	
1920	Computer Hardware	56,918	56,918	-	(7,115)	49,803	-	56,918	
1935	Stores Equipment	45,720	45,720	-	(1,950)	43,769	-	45,720	
1955	Communication Equipmer	442,773	442,773	-	(20,059)	422,714	-	442,773	
Total		12,691,534	12,691,534	-	(340,759)	12,350,774	2,137,583	14,829,117	

Accounts	Description	Amortization	Accumulated	Net Book	Additions	Gross Book	Amortization	Accumulated	Net Book
		2021	Amortization	Value	2022	Value	2022	Amortization	Value
		Dec. 31, 2021	Dec. 31, 2021	Dec. 31, 2021		Dec. 31, 2022	Dec. 31, 2022	Dec. 31, 2022	Dec. 31, 2022
1905	Land	-	-	1,841,669	-	1,841,669	-	-	1,841,669
1908	Building and Fixtures	(340,062)	(649,844)	11,573,572	-	12,223,417	(327,850)	(977,694)	11,245,722
1915	Office Furniture	(26,442)	(28,295)	190,326	-	218,621	(38,654)	(66,949)	151,672
1920	Computer Hardware	(3,706)	(10,821)	46,097	-	56,918	(3,706)	(14,526)	42,392
1935	Stores Equipment	(3,900)	(5,850)	39,869	-	45,720	(3,900)	(9,751)	35,969
1955	Communication Equipmer	(40,118)	(60,177)	382,596	-	442,773	(40,118)	(100,295)	342,478
Total		(414,228)	(754,987)	14,074,130	-	14,829,117	(414,228)	(1,169,215)	13,659,902

BPI agrees to reflect the ICM true up amount of (\$70,687.54) in Account 1508 Sub-Account Incremental Capital Revenue and to dispose of these amounts over a period of one year (12 months) as a credit to customers. The calculations supporting this true up amount are shown below in Table 5.2 and are inclusive of the update of projected 2021 revenue of \$17,510.00 as per interrogatory response to 2-Staff-17(b).

¹ Approved in EB-2019-0022

Table 5.2B
ICM True-Up Calculations

	ICM Decision	2020 Year End	2021 Year End	2022
Incremental Capital Expenditures	\$ 15,028,188	\$ 12,691,534	\$ 14,829,117	\$ 14,829,117
Reduction for Materiality Threshold	\$ (1,822,471)	\$ (1,822,471)	\$ (1,822,471)	\$ (1,822,471)
<i>Maximum Approved</i>	\$ 13,205,717	\$ 10,869,063	\$ 13,006,646	\$ 13,006,646
	ICM Decision	2020 Year End	2021 Year End	2022
Depreciation Expense	\$ 377,292	\$ 340,759	\$ 414,228	\$ 414,228
<i>Maximum Approved</i>	\$ 331,537	\$ 298,881	\$ 363,320	\$ 363,320
PILS Impact	\$ 110,414	\$ 107,430	\$ 11,801	\$ 11,801
Return	\$ 780,284	\$ 641,548	\$ 767,550	\$ 767,550
Incremental Revenue Requirement	\$ 1,222,235	\$ 1,047,858	\$ 1,142,671	\$ 1,142,671
		2020	2021	Total
Rate Rider Revenues Actual/Projected		1,021,481	1,239,735	2,261,217
Incremental Revenue Requirement		1,047,858	1,142,671	2,190,529
Variance		26,377	(97,065)	(70,688)

Evidence:

Application: Exhibit 1 Section 1.10.2, Exhibit 2 Section 2.2.4

IRRs: 1.0-VECC-7, 2-Staff-15, 2-Staff-16, 2-Staff-17, 2-Staff-18, 2-EP-9, 2.0-VECC-22

Appendices to this Settlement Proposal:
Brantford_Ch2_Appendices_Settlement_20210922 Tab 2-BA Fixed Asset Continuity

Settlement Models: Brantford_DVA_Continuity_Schedule_Settlement_20210922

Clarification Responses: SEC PS-4

Supporting Parties: All

Parties Taking No Position: None.

5.3 *Has Brantford Power responded appropriately to the prior Accounting Orders from the 2017 Cost of Service Application (EB-2016-0058) and the 2020 Incentive Rate-setting Mechanism Application (EB-2019-0022)?*

Complete Settlement: The Parties agree that BPI has responded appropriately to the prior Accounting Orders from the 2017 Cost of Service Application (EB-2016-0058) and the 2020 Incentive Rate-setting Mechanism Application (EB-2019-0022).

Evidence:

Application: Exhibit 1 Sections 1.4.11, 1.9.7, Exhibit 9 Sections 9.0.3, 9.3.0.3, Brantford_DVA_Continuity_Schedule_Settlement_20210922

IRRs: 1-Staff-1, 3-SEC-28, 9-Staff-102, 9-Staff-103

Appendices to this Settlement Proposal:

Settlement Models: Brantford_DVA_Continuity_Schedule_Settlement
Clarification Responses:

Supporting Parties: All

Parties Taking No Position: None.

5.4 *Is Brantford Power’s proposal to remove the description “Approved on an Interim Basis” from the Embedded Distributor rate class due to a clerical error appropriate?*

Complete Settlement: The Parties agree that BPI’s proposal to remove the description “Approved on an Interim Basis” from the Embedded Distributor rate class due to a clerical error appropriate.

The Parties also agree that any amounts that were previously collected on an interim basis for the Embedded Distributor rate class should be declared final.

The Parties agree to the proposed change to the description of the Embedded Distributor rate class per BPI’s response to 8-VECC-73. Namely, given that BPI’s only Embedded Distributor is also a Wholesale Market Participant, the sentence restricting the service classification only to customers who are not a wholesale market participant has been removed.

Evidence:

Application: Exhibit 8, Section 8.10.1

IRRs: None

Appendices to this Settlement Proposal: None

Settlement Models:

Brantford_Tariff_Schedule_and_Bill_Impact_Model_Settlement

Clarification Responses: None

Supporting Parties: All

Parties Taking No Position: None

Appendix A

Updated Revenue Requirement Work Form



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers



Version 1.00

Utility Name	Brantford Power Inc.
Service Territory	Brantford
Assigned EB Number	EB-2021-0009
Name and Title	Oana Stefan, Manager of Regulatory Affairs
Phone Number	519-751-3522 x 5477
Email Address	ostefan@brantford.ca
Test Year	2022
Bridge Year	2021
Last Rebasing Year	2017

The RRWF has been enhanced commencing with 2017 rate applications to provide estimated base distribution rates. The enhanced RRWF is not intended to replace a utility's formal rate generator model which should continue to be the source of the proposed rates as well as the final ones at the conclusion of the proceeding. The load forecasting addition made to this model is intended to be demonstrative only and does not replace the information filed in the utility's application. In an effort to minimize the incremental work required from utilities, the cost allocation and rate design additions to this model do in fact replace former appendices that were required to be filed as part of the cost of service (Chapter 2) filing requirements.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the



Ontario Energy Board

Revenue Requirement Workform (RRWF) for 2021 Filers

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev. Def. Suff](#)

[9. Rev. Reqt](#)

[10. Load Forecast](#)

[11. Cost Allocation](#)

[12. Residential Rate Design](#)

[13. Rate Design and Revenue Reconciliation](#)

[14. Tracking Sheet](#)

Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel format.***



Revenue Requirement Workform (RRWF) for 2021 Filers

Data Input ⁽¹⁾

	Initial Application ⁽²⁾	Adjustments	Interrogatory Responses ⁽⁶⁾	Adjustments	Per Board Decision
1 Rate Base					
Gross Fixed Assets (average)	\$119,351,969	(\$331,242)	\$ 119,020,727	\$ -	\$119,020,727
Accumulated Depreciation (average)	(\$29,354,945) ⁽⁵⁾	\$499,419	(\$28,855,526)	(\$207,114)	(\$29,062,639)
Allowance for Working Capital:					
Controllable Expenses	\$13,802,317	\$ -	\$ 13,802,317	(\$1,231,640)	\$12,570,677
Cost of Power	\$95,281,898	\$3,494,778	\$ 98,776,676	\$2,077,554	\$100,854,230
Working Capital Rate (%)	7.50% ⁽⁹⁾	\$0	7.50% ⁽⁹⁾	\$0	7.50% ⁽⁹⁾
2 Utility Income					
Operating Revenues:					
Distribution Revenue at Current Rates	\$18,382,682	\$171,707	\$18,554,389	\$230,901	\$18,785,290
Distribution Revenue at Proposed Rates	\$22,779,797	(\$123,933)	\$22,655,864	(\$1,357,440)	\$21,298,424
Other Revenue:					
Specific Service Charges	\$188,127	\$0	\$188,127	\$0	\$188,127
Late Payment Charges	\$341,499	\$0	\$341,499	\$0	\$341,499
Other Distribution Revenue	\$576,162	\$0	\$576,162	\$0	\$576,162
Other Income and Deductions	(\$38,756)	\$0	(\$38,756)	\$0	(\$38,756)
Total Revenue Offsets	\$1,067,032 ⁽⁷⁾	\$0	\$1,067,032	\$0	\$1,067,032
Operating Expenses:					
OM+A Expenses	\$13,780,640	\$ -	\$ 13,780,640	(\$1,230,640)	\$12,550,000
Depreciation/Amortization	\$4,019,354	(\$113,351)	\$ 3,906,002	\$ -	\$3,906,002
Property taxes	\$261,988	\$ -	\$ 261,988	\$ -	\$261,988
Other expenses	\$28,000	\$ -	28000	(\$1,000)	\$27,000
3 Taxes/PILs					
Taxable Income:					
Adjustments required to arrive at taxable income	(\$1,587,539) ⁽³⁾	(\$106,286)	(\$1,693,825)	(\$323,228)	(\$2,017,053)
Utility Income Taxes and Rates:					
Income taxes (not grossed up)	\$447,238	(\$24,362)	\$422,876	(\$86,926)	\$335,951
Income taxes (grossed up)	\$608,487		\$575,342		\$457,076
Federal tax (%)	15.00%	\$0	15.00%	\$0	15.00%
Provincial tax (%)	11.50%	\$0	11.50%	\$0	11.50%
Income Tax Credits					
4 Capitalization/Cost of Capital					
Capital Structure:					
Long-term debt Capitalization Ratio (%)	56.0%	\$0	56.0%	\$0	56.0%
Short-term debt Capitalization Ratio (%)	4.0% ⁽⁸⁾	\$0	4.0% ⁽⁸⁾	\$0	4.0% ⁽⁸⁾
Common Equity Capitalization Ratio (%)	40.0%	\$0	40.0%	\$0	40.0%
Preferred Shares Capitalization Ratio (%)					
	100.0%		100.0%		100.0%
Cost of Capital					
Long-term debt Cost Rate (%)	3.28%	\$0	3.28%	\$0	3.28%
Short-term debt Cost Rate (%)	1.75%	\$0	1.75%	\$0	1.75%
Common Equity Cost Rate (%)	8.34%	\$0	8.34%	\$0	8.34%
Preferred Shares Cost Rate (%)					

Notes:

General Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.

(1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)

(2) Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I

(3) Net of addbacks and deductions to arrive at taxable income.

(4) Average of Gross Fixed Assets at beginning and end of the Test Year

(5) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.

(6) Select option from drop-down list by clicking on cell M12. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.

(7) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement

(8) 4.0% unless an Applicant has proposed or been approved for another amount.

(9) The default Working Capital Allowance factor is 7.5% (of Cost of Power plus controllable expenses), per the letter issued by the Board on June 3, 2015. Alternatively, a WCA factor based on lead-lag study, with supporting rationale could be provided.



Revenue Requirement Workform (RRWF) for 2021 Filers

Rate Base and Working Capital

Line No.	Rate Base Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
1	Gross Fixed Assets (average) ⁽²⁾	\$119,351,969	(\$331,242)	\$119,020,727	\$ -	\$119,020,727
2	Accumulated Depreciation (average) ⁽²⁾	(\$29,354,945)	\$499,419	(\$28,855,526)	(\$207,114)	(\$29,062,639)
3	Net Fixed Assets (average) ⁽²⁾	\$89,997,024	\$168,177	\$90,165,201	(\$207,114)	\$89,958,088
4	Allowance for Working Capital ⁽¹⁾	\$8,181,316	\$262,108	\$8,443,424	\$63,444	\$8,506,868
5	Total Rate Base	\$98,178,340	\$430,286	\$98,608,626	(\$143,670)	\$98,464,956

(1) Allowance for Working Capital - Derivation

6	Controllable Expenses	\$13,802,317	\$ -	\$13,802,317	(\$1,231,640)	\$12,570,677
7	Cost of Power	\$95,281,898	\$3,494,778	\$98,776,676	\$2,077,554	\$100,854,230
8	Working Capital Base	\$109,084,215	\$3,494,778	\$112,578,993	\$845,914	\$113,424,907
9	Working Capital Rate % ⁽¹⁾	7.50%	0.00%	7.50%	0.00%	7.50%
10	Working Capital Allowance	\$8,181,316	\$262,108	\$8,443,424	\$63,444	\$8,506,868

Notes

(1) Some Applicants may have a unique rate as a result of a lead-lag study. The default rate for 2021 cost of service applications is 7.5%, per the letter issued by the Board on June 3, 2015.

(2) Average of opening and closing balances for the year.



Revenue Requirement Workform (RRWF) for 2021 Filers

Utility Income

Line No.	Particulars	Initial Application	Adjustments	Interrogatory Responses	Adjustments	Per Board Decision
Operating Revenues:						
1	Distribution Revenue (at Proposed Rates)	\$22,779,797	(\$123,933)	\$22,655,864	(\$1,357,440)	\$21,298,424
2	Other Revenue ⁽¹⁾	\$1,067,032	\$ -	\$1,067,032	\$ -	\$1,067,032
3	Total Operating Revenues	\$23,846,829	(\$123,933)	\$23,722,896	(\$1,357,440)	\$22,365,456
Operating Expenses:						
4	OM+A Expenses	\$13,780,640	\$ -	\$13,780,640	(\$1,230,640)	\$12,550,000
5	Depreciation/Amortization	\$4,019,354	(\$113,351)	\$3,906,002	\$ -	\$3,906,002
6	Property taxes	\$261,988	\$ -	\$261,988	\$ -	\$261,988
7	Capital taxes	\$ -	\$ -	\$ -	\$ -	\$ -
8	Other expense	\$28,000	\$ -	\$28,000	(\$1,000)	\$27,000
9	Subtotal (lines 4 to 8)	\$18,089,982	(\$113,351)	\$17,976,630	(\$1,231,640)	\$16,744,990
10	Deemed Interest Expense	\$1,873,131	\$8,209	\$1,881,340	(\$2,741)	\$1,878,599
11	Total Expenses (lines 9 to 10)	\$19,963,113	(\$105,142)	\$19,857,970	(\$1,234,381)	\$18,623,589
12	Utility income before income taxes	\$3,883,716	(\$18,791)	\$3,864,925	(\$123,059)	\$3,741,866
13	Income taxes (grossed-up)	\$608,487	(\$33,145)	\$575,342	(\$118,266)	\$457,076
14	Utility net income	\$3,275,229	\$14,354	\$3,289,584	(\$4,793)	\$3,284,791

Notes

Other Revenues / Revenue Offsets

⁽¹⁾	Specific Service Charges	\$188,127	\$ -	\$188,127	\$ -	\$188,127
	Late Payment Charges	\$341,499	\$ -	\$341,499	\$ -	\$341,499
	Other Distribution Revenue	\$576,162	\$ -	\$576,162	\$ -	\$576,162
	Other Income and Deductions	(\$38,756)	\$ -	(\$38,756)	\$ -	(\$38,756)
	Total Revenue Offsets	\$1,067,032	\$ -	\$1,067,032	\$ -	\$1,067,032



Revenue Requirement Workform (RRWF) for 2021 Filers

Taxes/PILs

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
<u>Determination of Taxable Income</u>				
1	Utility net income before taxes	\$3,275,229	\$3,289,584	\$3,284,791
2	Adjustments required to arrive at taxable utility income	(\$1,587,539)	(\$1,693,825)	(\$2,017,053)
3	Taxable income	<u>\$1,687,690</u>	<u>\$1,595,759</u>	<u>\$1,267,738</u>
<u>Calculation of Utility income Taxes</u>				
4	Income taxes	<u>\$447,238</u>	<u>\$422,876</u>	<u>\$335,951</u>
6	Total taxes	<u>\$447,238</u>	<u>\$422,876</u>	<u>\$335,951</u>
7	Gross-up of Income Taxes	<u>\$161,249</u>	<u>\$152,466</u>	<u>\$121,125</u>
8	Grossed-up Income Taxes	<u>\$608,487</u>	<u>\$575,342</u>	<u>\$457,076</u>
9	PILs / tax Allowance (Grossed-up Income taxes + Capital taxes)	<u>\$608,487</u>	<u>\$575,342</u>	<u>\$457,076</u>
10	Other tax Credits	\$ -	\$ -	\$ -
<u>Tax Rates</u>				
11	Federal tax (%)	15.00%	15.00%	15.00%
12	Provincial tax (%)	11.50%	11.50%	11.50%
13	Total tax rate (%)	<u>26.50%</u>	<u>26.50%</u>	<u>26.50%</u>

Notes



Revenue Requirement Workform (RRWF) for 2021 Filers

Capitalization/Cost of Capital

Line No.	Particulars	Capitalization Ratio		Cost Rate	Return
Initial Application					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$54,979,871	3.28%	\$1,804,406
2	Short-term Debt	4.00%	\$3,927,134	1.75%	\$68,725
3	Total Debt	60.00%	\$58,907,004	3.18%	\$1,873,131
	Equity				
4	Common Equity	40.00%	\$39,271,336	8.34%	\$3,275,229
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$39,271,336	8.34%	\$3,275,229
7	Total	100.00%	\$98,178,340	5.24%	\$5,148,360
Interrogatory Responses					
		(%)	(\$)	(%)	(\$)
	Debt				
1	Long-term Debt	56.00%	\$55,220,830	3.28%	\$1,812,314
2	Short-term Debt	4.00%	\$3,944,345	1.75%	\$69,026
3	Total Debt	60.00%	\$59,165,176	3.18%	\$1,881,340
	Equity				
4	Common Equity	40.00%	\$39,443,450	8.34%	\$3,289,584
5	Preferred Shares	0.00%	\$ -	0.00%	\$ -
6	Total Equity	40.00%	\$39,443,450	8.34%	\$3,289,584
7	Total	100.00%	\$98,608,626	5.24%	\$5,170,924
Per Board Decision					
		(%)	(\$)	(%)	(\$)
	Debt				
8	Long-term Debt	56.00%	\$55,140,375	3.28%	\$1,809,674
9	Short-term Debt	4.00%	\$3,938,598	1.75%	\$68,925
10	Total Debt	60.00%	\$59,078,974	3.18%	\$1,878,599
	Equity				
11	Common Equity	40.00%	\$39,385,982	8.34%	\$3,284,791
12	Preferred Shares	0.00%	\$ -	0.00%	\$ -
13	Total Equity	40.00%	\$39,385,982	8.34%	\$3,284,791
14	Total	100.00%	\$98,464,956	5.24%	\$5,163,390

Notes



Revenue Requirement Workform (RRWF) for 2021 Filers

Revenue Deficiency/Sufficiency

Line No.	Particulars	Initial Application		Interrogatory Responses		Per Board Decision	
		At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates	At Current Approved Rates	At Proposed Rates
1	Revenue Deficiency from Below		\$4,397,115		\$4,101,475		\$2,513,134
2	Distribution Revenue	\$18,382,682	\$18,382,682	\$18,554,389	\$18,554,389	\$18,785,290	\$18,785,289
3	Other Operating Revenue Offsets - net	\$1,067,032	\$1,067,032	\$1,067,032	\$1,067,032	\$1,067,032	\$1,067,032
4	Total Revenue	<u>\$19,449,714</u>	<u>\$23,846,829</u>	<u>\$19,621,421</u>	<u>\$23,722,896</u>	<u>\$19,852,322</u>	<u>\$22,365,456</u>
5	Operating Expenses	\$18,089,982	\$18,089,982	\$17,976,630	\$17,976,630	\$16,744,990	\$16,744,990
6	Deemed Interest Expense	\$1,873,131	\$1,873,131	\$1,881,340	\$1,881,340	\$1,878,599	\$1,878,599
8	Total Cost and Expenses	<u>\$19,963,113</u>	<u>\$19,963,113</u>	<u>\$19,857,970</u>	<u>\$19,857,970</u>	<u>\$18,623,589</u>	<u>\$18,623,589</u>
9	Utility Income Before Income Taxes	(\$513,398)	\$3,883,716	(\$236,550)	\$3,864,925	\$1,228,732	\$3,741,866
10	Tax Adjustments to Accounting Income per 2013 PILs model	(\$1,587,539)	(\$1,587,539)	(\$1,693,825)	(\$1,693,825)	(\$2,017,053)	(\$2,017,053)
11	Taxable Income	(\$2,100,938)	\$2,296,177	(\$1,930,375)	\$2,171,100	(\$788,321)	\$1,724,813
12	Income Tax Rate	26.50%	26.50%	26.50%	26.50%	26.50%	26.50%
13	Income Tax on Taxable Income	(\$556,748)	\$608,487	(\$511,549)	\$575,342	(\$208,905)	\$457,075
14	Income Tax Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	Utility Net Income	<u>\$43,350</u>	<u>\$3,275,229</u>	<u>\$275,000</u>	<u>\$3,289,584</u>	<u>\$1,437,637</u>	<u>\$3,284,791</u>
16	Utility Rate Base	\$98,178,340	\$98,178,340	\$98,608,626	\$98,608,626	\$98,464,956	\$98,464,956
17	Deemed Equity Portion of Rate Base	\$39,271,336	\$39,271,336	\$39,443,450	\$39,443,450	\$39,385,982	\$39,385,982
18	Income/(Equity Portion of Rate Base)	0.11%	8.34%	0.70%	8.34%	3.65%	8.34%
19	Target Return - Equity on Rate Base	8.34%	8.34%	8.34%	8.34%	8.34%	8.34%
20	Deficiency/Sufficiency in Return on Equity	-8.23%	0.00%	-7.64%	0.00%	-4.69%	0.00%
21	Indicated Rate of Return	1.95%	5.24%	2.19%	5.24%	3.37%	5.24%
22	Requested Rate of Return on Rate Base	5.24%	5.24%	5.24%	5.24%	5.24%	5.24%
23	Deficiency/Sufficiency in Rate of Return	-3.29%	0.00%	-3.06%	0.00%	-1.88%	0.00%
24	Target Return on Equity	\$3,275,229	\$3,275,229	\$3,289,584	\$3,289,584	\$3,284,791	\$3,284,791
25	Revenue Deficiency/(Sufficiency)	\$3,231,879	(\$0)	\$3,014,584	(\$0)	\$1,847,154	(\$0)
26	Gross Revenue Deficiency/(Sufficiency)	\$4,397,115 ⁽¹⁾		\$4,101,475 ⁽¹⁾		\$2,513,134 ⁽¹⁾	

Notes:

⁽¹⁾ Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



Revenue Requirement Workform (RRWF) for 2021 Filers

Revenue Requirement

Line No.	Particulars	Application	Interrogatory Responses	Per Board Decision
1	OM&A Expenses	\$13,780,640	\$13,780,640	\$12,550,000
2	Amortization/Depreciation	\$4,019,354	\$3,906,002	\$3,906,002
3	Property Taxes	\$261,988	\$261,988	\$261,988
5	Income Taxes (Grossed up)	\$608,487	\$575,342	\$457,076
6	Other Expenses	\$28,000	\$28,000	\$27,000
7	Return			
	Deemed Interest Expense	\$1,873,131	\$1,881,340	\$1,878,599
	Return on Deemed Equity	\$3,275,229	\$3,289,584	\$3,284,791
8	Service Revenue Requirement (before Revenues)	<u>\$23,846,829</u>	<u>\$23,722,896</u>	<u>\$22,365,456</u>
9	Revenue Offsets	\$1,067,032	\$1,067,032	\$1,067,032
10	Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)	<u>\$22,779,797</u>	<u>\$22,655,864</u>	<u>\$21,298,424</u>
11	Distribution revenue	\$22,779,797	\$22,655,864	\$21,298,424
12	Other revenue	\$1,067,032	\$1,067,032	\$1,067,032
13	Total revenue	<u>\$23,846,829</u>	<u>\$23,722,896</u>	<u>\$22,365,456</u>
14	Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾	<u>(\$0)</u> ⁽¹⁾

Summary Table of Revenue Requirement and Revenue Deficiency/Sufficiency

	Application	Interrogatory Responses	Δ% ⁽²⁾	Per Board Decision	Δ% ⁽²⁾
Service Revenue Requirement	\$23,846,829	\$23,722,896	(\$0)	\$22,365,456	(\$1)
Grossed-Up Revenue					
Deficiency/(Sufficiency)	\$4,397,115	\$4,101,475	(\$0)	\$2,513,134	(\$1)
Base Revenue Requirement (to be recovered from Distribution Rates)	\$22,779,797	\$22,655,864	(\$0)	\$21,298,424	(\$1)
Revenue Deficiency/(Sufficiency) Associated with Base Revenue Requirement	\$4,397,115	\$4,101,475	(\$0)	\$2,513,134	(\$1)

Notes

- (1) Line 11 - Line 8
- (2) Percentage Change Relative to Initial Application



Revenue Requirement Workform (RRWF) for 2021 Filers

Load Forecast Summary

This spreadsheet provides a summary of the customer and load forecast on which the test year revenue requirement is derived. The amounts serve as the denominators for deriving the rates to recover the test year revenue requirement for purposes of this RRWF.

The information to be input is inclusive of any adjustments to kWh and kW to reflect the impacts of CDM programs up to and including CDM programs planned to be executed in the test year. i.e., the load forecast adjustments determined in **Appendix 2-1** should be incorporated into the entries. The inputs should correspond with the summary of the Load Forecast for the Test Year in **Appendix 2-1B** and in Exhibit 3 of the application.

Appendix 2-1B is still required to be filled out, as it also provides a year-over-year variance analysis of demand growth and trends from historical actuals to the Bridge and Test Year forecasts.

Stage in Process:		Per Board Decision			Per Board Decision			Per Board Decision		
Customer Class		Initial Application			Interrogatory Responses			Per Board Decision		
Input the name of each customer class.		Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾	Customer / Connections	kWh	kW/kVA ⁽¹⁾
		Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual	Test Year average or mid-year	Annual	Annual
1	Residential	37,668	293,509,087		38,287	307,489,342		38,848	317,426,903	
2	GS<50	2,981	77,363,528		2,833	79,642,440		2,833	81,996,232	
3	GS > 50 kW (incl. WMP)	509	503,997,167	1,348,962	508	511,360,130	1,368,736	508	518,033,780	1,386,658
4	Street Lighting	5,771	7,775,272	22,948	5,771	6,679,040	19,590	5,771	6,679,040	19,590
5	Sentinel Lighting	476	154,391	462	475	154,397	462	475	154,397	462
6	Unmetered Scattered Load (USL)	402	1,502,728		402	1,502,722		402	1,502,722	
7	Embedded distributor class	2	43,894,456	102,609	2	43,894,456	102,609	2	43,894,456	102,609
8										
9										
10										
11										
12										
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14										
15										
16										
17										
18										
19										
20										
Total			928,196,629	1,474,981		950,722,527	1,491,396		969,687,529	1,509,318

Notes:

⁽¹⁾ Input kW or kVA for those customer classes for which billing is based on demand (kW or kVA) versus energy consumption (kWh)



Revenue Requirement Workform (RRWF) for 2021 Filers

Cost Allocation and Rate Design

This spreadsheet replaces **Appendix 2-P** and provides a summary of the results from the Cost Allocation spreadsheet, and is used in the determination of the class revenue requirement and, hence, ultimately, the determination of rates from customers in all classes to recover the revenue requirement.

Stage in Application Process: **Per Board Decision**

A) Allocated Costs

Name of Customer Class ⁽³⁾	Costs Allocated from Previous Study ⁽¹⁾	%	Allocated Class Revenue Requirement ⁽¹⁾	%
From Sheet 10. Load Forecast				
(7A)				
1 Residential	\$ 11,684,876	63.46%	\$ 14,620,680	65.37%
2 GS<50	\$ 2,099,765	11.40%	\$ 1,990,721	8.90%
3 GS > 50 kW (incl. WMP)	\$ 4,014,970	21.80%	\$ 5,165,787	23.10%
4 Street Lighting	\$ 273,784	1.49%	\$ 250,378	1.12%
5 Sentinel Lighting	\$ 56,917	0.31%	\$ 53,865	0.24%
6 Unmetered Scattered Load (USL)	\$ 75,997	0.41%	\$ 48,864	0.22%
7 Embedded distributor class	\$ 207,647	1.13%	\$ 235,160	1.05%
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				
Total	\$ 18,413,956	100.00%	\$ 22,365,456	100.00%
Service Revenue Requirement (from Sheet 9)			\$ 22,365,455.91	

- (1) Class Allocated Revenue Requirement, from Sheet O-1, Revenue to Cost || RR, row 40, from the Cost Allocation Study in this application. This excludes costs in deferral and variance accounts. For Embedded Distributors, Account 4750 - Low Voltage (LV) Costs are also excluded.
- (2) Host Distributors - Provide information on any embedded distributor(s) as a separate class, if applicable. If embedded distributors are billed in a General Service class, include the allocated costs and revenues of the embedded distributor(s) in the applicable class, and also complete Appendix 2-Q.
- (3) Customer Classes - If these differ from those in place in the previous cost allocation study, modify the customer classes to match the proposal in the current application as closely as possible.

B) Calculated Class Revenues

Name of Customer Class	Load Forecast (LF) X current approved rates (7B)	LF X current approved rates X (1+d) (7C)	LF X Proposed Rates (7D)	Miscellaneous Revenues (7E)
1 Residential	\$ 11,351,386	\$12,869,997	\$ 12,869,997	\$ 743,299
2 GS<50	\$ 1,771,902	\$2,008,951	\$ 2,008,951	\$ 84,165
3 GS > 50 kW (incl. WMP)	\$ 5,158,717	\$5,848,861	\$ 5,843,789	\$ 199,994
4 Street Lighting	\$ 227,287	\$257,694	\$ 257,694	\$ 22,145
5 Sentinel Lighting	\$ 34,740	\$39,388	\$ 39,787	\$ 3,305
6 Unmetered Scattered Load (USL)	\$ 79,845	\$90,527	\$ 53,862	\$ 3,308
7 Embedded distributor class	\$ 161,412	\$183,006	\$ 224,344	\$ 10,816
8				
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19				
20				
Total	\$ 18,785,290	\$ 21,298,424	\$ 21,298,424	\$ 1,067,032

- (4) In columns 7B to 7D, LF means Load Forecast of Annual Billing Quantities (i.e., customers or connections, as applicable X 12 months, and kWh, kW or kVA as applicable. Revenue quantities should be net of the Transformer Ownership Allowance for applicable customer classes. Exclude revenues from rate adders and rate riders.
- (5) Columns 7C and 7D - Column Total should equal the Base Revenue Requirement for each.
- (6) Column 7C - The OEB-issued cost allocation model calculates "1+d" on worksheet O-1, cell C22. "d" is defined as Revenue Deficiency/Revenue at Current Rates.
- (7) Column 7E - If using the OEB-issued cost allocation model, enter Miscellaneous Revenues as it appears on worksheet O-1, row 19,

C) **Rebalancing Revenue-to-Cost Ratios**

Name of Customer Class	Previously Approved Ratios	Status Quo Ratios	Proposed Ratios	Policy Range
	Most Recent Year: 2017 %	(7C + 7E) / (7A) %	(7D + 7E) / (7A) %	%
1 Residential	94.23%	93.11%	93.11%	85 - 115
2 GS<50	94.23%	105.14%	105.14%	80 - 120
3 GS > 50 kW (incl. WMP)	120.00%	117.09%	117.00%	80 - 120
4 Street Lighting	94.23%	111.77%	111.77%	80 - 120
5 Sentinel Lighting	98.85%	79.26%	80.00%	80 - 120
6 Unmetered Scattered Load (USL)	111.24%	192.03%	117.00%	80 - 120
7 Embedded distributor class	100.00%	82.42%	100.00%	80 - 120
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- (8) Previously Approved Revenue-to-Cost (R/C) Ratios - For most applicants, the most recent year would be the third year (at the latest) of the Price Cap IR period. For example, if the applicant, rebased in 2012 with further adjustments to move within the range over two years, the Most Recent Year would be 2015. However, the ratios in 2015 would be equal to those after the adjustment in 2014.
- (9) Status Quo Ratios - The OEB-issued cost allocation model provides the Status Quo Ratios on Worksheet O-1. The Status Quo means "Before Rebalancing".
- (10) Ratios shown in red are outside of the allowed range. Applies to both Tables C and D.

(D) Proposed Revenue-to-Cost Ratios ⁽¹¹⁾

Name of Customer Class	Proposed Revenue-to-Cost Ratio			Policy Range
	Test Year 2022	2023	Price Cap IR Period 2024	
1 Residential	93.11%	93.11%	93.11%	85 - 115
2 GS<50	105.14%	105.14%	105.14%	80 - 120
3 GS > 50 kW (incl. WMP)	117.00%	117.00%	117.00%	80 - 120
4 Street Lighting	111.77%	111.77%	111.77%	80 - 120
5 Sentinel Lighting	80.00%	80.00%	80.00%	80 - 120
6 Unmetered Scattered Load (USL)	117.00%	117.00%	117.00%	80 - 120
7 Embedded distributor class	100.00%	100.00%	100.00%	80 - 120
8				
9				
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(11) The applicant should complete Table D if it is applying for approval of a revenue-to-cost ratio in 2021 that is outside of the OEB's policy range for any customer class. Table D will show that the distributor is likely to enter into the 2022 and 2023 Price Cap IR models, as necessary. For 2022 and 2023, enter the planned revenue-to-cost ratios that will be "Change" or "No Change" in 2019 (in the current Revenue/Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment, column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

Revenue Requirement Workform (RRWF) for 2021 Filers

Tracking Form

The first row shown, labelled "Original Application", summarizes key statistics based on the data inputs into the RRWF. After the original application filing, the applicant provides key changes in capital and operating expenses, load forecasts, cost of capital, etc., as revised through the processing of the application. This could be due to revisions or responses to interrogatories. The last row shown is the most current estimate of the cost of service data reflecting the original application and any updates provided by the applicant distributor (for updated evidence, responses to interrogatories, undertakings, etc.)

Please ensure a Reference (Column B) and/or Item Description (Column C) is entered. Please note that unused rows will automatically be hidden and the PRINT AREA set when the PRINT BUTTON on Sheet 1 is activated.

⁽¹⁾ Short reference to evidence material (interrogatory response, undertaking, exhibit number, Board Decision, Code, Guideline, Report of the Board, etc.)

⁽²⁾ Short description of change. issue. etc.

Summary of Proposed Changes

Reference ⁽¹⁾	Item / Description ⁽²⁾	Cost of Capital		Rate Base and Capital Expenditures			Operating Expenses			Revenue Requirement				
		Regulated Return on Capital	Regulated Rate of Return	Rate Base	Working Capital	Working Capital Allowance (\$)	Amortization / Depreciation	Taxes/PILs	OM&A	Service Revenue Requirement	Other Revenues	Base Revenue Requirement	Grossed up Revenue Deficiency / Sufficiency	
	Original Application	\$ 5,148,360	5.24%	\$ 98,178,340	\$ 109,084,215	\$ 8,181,316	\$ 4,019,354	\$ 608,487	\$ 13,780,640	\$ 23,846,829	\$ 1,067,032	\$ 22,779,797	\$ 4,397,115	
1	2-Staff-16,20,21 4-Staff-82,85	Fixed Asset Continuity Schedule Corrections, PILS updates Change	\$ 5,153,567 \$ 5,206	5.24% 0.00%	\$ 98,277,627 \$ 99,286	\$ 109,084,215 \$ -	\$ 8,181,316 \$ -	\$ 3,951,929 -\$ 67,424	\$ 569,328 -\$ 39,159	\$ 13,780,640 \$ -	\$ 23,745,453 \$ 101,376	\$ 1,067,032 \$ 0	\$ 22,678,420 -\$ 101,376	\$ 4,295,738 -\$ 101,377
2	3-Staff-37,3-EP-18, 3.0- VECC-27.32	Load Forecast Updates Change	\$ 5,153,567 \$ -	5.24% 0.00%	\$ 98,277,627 \$ -	\$ 109,084,215 \$ -	\$ 8,181,316 \$ -	\$ 3,951,929 \$ -	\$ 569,328 -\$ 0	\$ 13,780,640 \$ -	\$ 23,745,453 \$ 0	\$ 1,067,032 \$ -	\$ 22,678,420 -\$ 0	\$ 4,173,550 -\$ 122,188
3	1-Staff-1,8-Staff-98	Cost of Power updates and RTSR Model Updates Change	\$ 5,151,547 -\$ 2,019	5.24% 0.00%	\$ 98,239,119 -\$ 38,508	\$ 108,570,781 -\$ 513,435	\$ 8,142,809 -\$ 38,508	\$ 3,951,929 \$ -	\$ 568,865 -\$ 463	\$ 13,780,640 \$ -	\$ 23,742,970 \$ 2,482	\$ 1,067,032 \$ -	\$ 22,675,938 -\$ 2,482	\$ 4,171,067 -\$ 2,482
4	7-Staff-92,96, 7.0-VECC- 62,63,65	Cost Allocation Updates - Meter count/cust.# ,Load Profile, weight factors, GS<50 TA, EMB meter cap/reading Change	\$ 5,151,547 \$ -	5.24% 0.00%	\$ 98,239,119 \$ -	\$ 108,570,781 \$ -	\$ 8,142,809 \$ -	\$ 3,951,929 \$ -	\$ 568,865 \$ -	\$ 13,780,640 \$ -	\$ 23,742,970 \$ -	\$ 1,067,032 \$ -	\$ 22,675,938 \$ -	\$ 4,171,716 \$ 648
5	Post IRR Update	GDP and Customer # Load Forecast update, COP, Cost Allocation Change	\$ 5,158,767 \$ 7,220	5.24% 0.00%	\$ 98,376,800 \$ 137,680	\$ 110,406,520 \$ 1,835,740	\$ 8,280,489 \$ 137,680	\$ 3,951,929 \$ -	\$ 570,521 \$ 1,656	\$ 13,780,640 \$ -	\$ 23,751,846 \$ 8,876	\$ 1,067,032 \$ -	\$ 22,684,814 \$ 8,876	\$ 4,109,083 -\$ 62,633
6	Supplementary IR updates VECC-76	Load Forecast Street Light Efficiency Update, COP update for Loss Adjusted kWh Change	\$ 5,167,311 \$ 8,544	5.24% 0.00%	\$ 98,539,735 \$ 162,935	\$ 112,578,993 \$ 2,172,473	\$ 8,443,424 \$ 162,935	\$ 3,951,929 \$ -	\$ 572,481 \$ 1,960	\$ 13,780,640 \$ -	\$ 23,762,350 \$ 10,504	\$ 1,067,032 \$ -	\$ 22,695,318 \$ 10,504	\$ 4,140,929 \$ 31,846
7	Supplementary IR updates 4-Staff-138 and 139	Update to the software Amortization in 2021 and 2022, CCA Smoothing correction Change	\$ 5,170,924 \$ 3,613	5.24% 0.00%	\$ 98,608,626 \$ 68,891	\$ 112,578,993 \$ -	\$ 8,443,424 \$ -	\$ 3,906,002 -\$ 45,927	\$ 575,342 \$ 2,861	\$ 13,780,640 \$ -	\$ 23,722,896 -\$ 39,454	\$ 1,067,032 \$ -	\$ 22,655,864 -\$ 39,454	\$ 4,101,475 -\$ 39,454
8	OM&A and Load Forecast Updates - Settlement	Load Forecast and OM&A Settlement updates Change	\$ 5,174,255 \$ 3,331	5.24% 0.00%	\$ 98,672,144 \$ 63,519	\$ 113,425,907 \$ 846,914	\$ 8,506,943 \$ 63,519	\$ 3,906,002 \$ -	\$ 576,106 \$ 764	\$ 12,550,000 -\$ 1,230,640	\$ 22,482,999 -\$ 1,239,897	\$ 1,067,032 \$ -	\$ 21,429,319 -\$ 1,226,545	\$ 2,644,029 -\$ 1,457,446
9	Opening Rate Base, CA updates, PILS Smoothing - Settlement	ICM Amortization on Opening Rate Base, Cost Allocation updates and LEAP update, PILS Smoothing update - Settlement Change	\$ 5,163,390 -\$ 10,865	5.24% 0.00%	\$ 98,464,956 -\$ 207,189	\$ 113,424,907 -\$ 1,000	\$ 8,506,868 -\$ 75	\$ 3,906,002 \$ -	\$ 457,076 -\$ 119,030	\$ 12,550,000 \$ -	\$ 22,365,456 -\$ 117,543	\$ 1,067,032 \$ -	\$ 21,298,424 -\$ 130,895	\$ 2,513,134 -\$ 130,895

Appendix B

Updated Appendix 2-AB: Capital Expenditure Summary

TO BE UPDATED AT THE DRAFT RATE ORDER STAGE

File Number: EB-2021-0009
 Exhibit:
 Tab:
 Schedule:
 Page:
 Date:

Appendix 2-AB

Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated Distribution System Plan Filing Requirements

First year of Forecast Period:
 2022

CATEGORY	Historical Period (previous plan ¹ & actual)												Forecast Period (planned)									
	2017			2018			2019			2020			2021			2022	2023	2024	2025	2026		
	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	Plan	Actual	Var	\$ '000						
\$ '000			%			\$ '000			%			\$ '000			%			\$ '000				
System Access	2,190	2,205	0.7%	2,587	2,421	-6.4%	4,005	5,014	25.2%	2,820	2,820	0.0%	1,748	6,870	293.0%	6,279	5,496	4,322	4,401	4,349		
System Renewal	460	1,357	194.9%	525	1,435	173.2%	844	1,398	65.7%	697	830	19.2%	546	1,080	97.9%	1,272	1,375	1,365	1,371	1,400		
System Service	346	331	-4.3%	593	183	-69.2%	160	117	-26.9%	208	1,579	658.4%	295	329	11.6%	1,551	259	263	267	763		
General Plant	1,312	468	-64.3%	500	566	13.1%	808	2,667	230.1%	235	12,559	5235.2%	416	3,030	628.6%	1,547	1,285	1,041	4,172	685		
TOTAL	4,305	4,361	1.2%	4,205	4,604	9.5%	5,817	9,196	58.1%	3,960	17,788	349.1%	3,005	11,309	276.3%	10,650	8,415	6,991	10,211	7,198		
Capital Contributions	479	524	9.5%	479	814	69.9%	479	1,773	270.2%	479	464	-3.1%	479	2,251	370.0%	2,505	1,950	1,304	1,461	1,364		
Net Capital Expenditures	3,829	3,836	0.2%	3,726	3,790	1.7%	5,338	7,423	39.1%	3,481	17,324	397.6%	2,526	9,058	258.6%	8,145	6,466	5,687	8,750	5,834		
System O&M	\$ 3,069 --			\$ 3,219 --			\$ 3,569 --			\$ 3,500 --			\$ 3,450 --			\$ 3,319	\$ 3,550	\$ 3,631	\$ 3,604	\$ 3,676		

Notes to the Table:
 1. Historical "previous plan" data is not required unless a plan has previously been filed. However, use the last OEB-approved, at least on a Total (Capital) Expenditure basis for the last cost of service rebasing year, and the applicant should include their planned budget in each subsequent historical year up to and including the Bridge Year.
 2. Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

Explanatory Notes on Variances (complete only if applicable)
Notes on shifts in forecast vs. historical budgets by category
Notes on year over year Plan vs. Actual variances for Total Expenditures
Notes on Plan vs. Actual variance trends for individual expenditure categories

Appendix C

Updated Appendix 2-BA: 2022 Fixed Asset Continuity Schedules

**Appendix 2-BA
 Fixed Asset Continuity Schedule ¹**

Accounting Standard Year MIFRS 2017

CCA Class ²	OEB Account ³		Cost			Accumulated Depreciation				Net Book Value	
			Opening Balance	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance	Additions	Disposals ⁶		Closing Balance
	1609	Capital Contributions Paid									
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,596,436	\$ 143,160	\$ -	\$ 1,739,596	\$ -	\$ -	\$ -	\$ -	\$ -
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 98,187	\$ -	\$ -	\$ 98,187	\$ 5,852	\$ 2,017	\$ -	\$ 7,869	\$ 90,318
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	\$ 82,812	\$ 27,078	\$ -	\$ 109,890	\$ 835,695
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,798,231	\$ -	\$ -	\$ 3,798,231	\$ 330,578	\$ 120,592	\$ -	\$ 451,169	\$ 3,347,062
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	\$ 42,418	\$ 209	\$ -	\$ 42,627	\$ 5,329
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 12,712,158	\$ 638,736	\$ 27,612	\$ 13,323,282	\$ 1,170,583	\$ 388,637	\$ 3,583	\$ 1,555,637	\$ 11,767,645
47	1835	Overhead Conductors & Devices	\$ 10,013,793	\$ 546,970	\$ -	\$ 10,560,764	\$ 742,730	\$ 260,105	\$ -	\$ 1,002,835	\$ 9,557,929
47	1840	Underground Conduit	\$ 9,468,989	\$ 715,419	\$ -	\$ 10,184,407	\$ 737,325	\$ 246,568	\$ -	\$ 983,893	\$ 9,200,514
47	1845	Underground Conductors & Devices	\$ 15,945,786	\$ 837,213	\$ -	\$ 16,782,999	\$ 1,990,883	\$ 669,773	\$ -	\$ 2,660,657	\$ 14,122,342
47	1850	Line Transformers	\$ 13,439,459	\$ 813,569	\$ 103,074	\$ 14,149,954	\$ 1,414,244	\$ 504,363	\$ 14,638	\$ 1,903,969	\$ 12,245,984
47	1855	Services (Overhead & Underground)	\$ 1,852,665	\$ 48,325	\$ -	\$ 1,900,990	\$ 233,148	\$ 86,647	\$ -	\$ 319,795	\$ 1,581,195
47	1860	Meters	\$ 7,486,135	\$ 95,146	\$ -	\$ 7,581,280	\$ 1,902,561	\$ 576,951	\$ -	\$ 2,479,512	\$ 5,101,768
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1910	Leasehold Improvements	\$ 49,438	\$ -	\$ -	\$ 49,438	\$ 40,476	\$ 6,560	\$ -	\$ 47,036	\$ 2,402
8	1915	Office Furniture & Equipment (10 years)	\$ 25,820	\$ -	\$ -	\$ 25,820	\$ 6,562	\$ 2,668	\$ -	\$ 9,229	\$ 16,590
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 100,975	\$ 18,873	\$ -	\$ 119,848	\$ 87,068	\$ 11,774	\$ -	\$ 98,842	\$ 21,005
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)									
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)									
10	1930	Transportation Equipment	\$ 1,747,554	\$ 372,056	\$ -	\$ 2,119,610	\$ 480,412	\$ 183,315	\$ -	\$ 663,727	\$ 1,455,883
8	1935	Stores Equipment	\$ 4,925	\$ -	\$ -	\$ 4,925	\$ 1,478	\$ 531	\$ -	\$ 2,008	\$ 2,917
8	1940	Tools, Shop & Garage Equipment	\$ 147,090	\$ 22,506	\$ -	\$ 169,596	\$ 55,181	\$ 17,127	\$ -	\$ 72,308	\$ 97,288
8	1945	Measurement & Testing Equipment	\$ 8,114	\$ -	\$ -	\$ 8,114	\$ 2,029	\$ 811	\$ -	\$ 2,840	\$ 5,275
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 41,507	\$ -	\$ -	\$ 41,507	\$ 26,707	\$ 5,208	\$ -	\$ 31,915	\$ 9,592
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 924,833	\$ 108,705	\$ -	\$ 1,033,537	\$ 160,627	\$ 74,996	\$ -	\$ 235,622	\$ 797,915
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	\$ 5,331,387	\$ 524,289	\$ -	\$ 5,855,676	\$ 394,279	\$ 150,777	\$ -	\$ 545,056	\$ 5,310,620
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 75,306,209	\$ 3,836,388	\$ 130,686	\$ 79,011,911	\$ 9,632,017	\$ 3,353,855	\$ 18,221	\$ 12,967,651	\$ 66,044,260
		Less Socialized Renewable Energy Generation Investments (input as negative)									
		Less Other Non Rate-Regulated Utility Assets (input as negative)									
		Total PP&E	\$ 75,306,209	\$ 3,836,388	\$ 130,686	\$ 79,011,911	\$ 9,632,017	\$ 3,353,855	\$ 18,221	\$ 12,967,651	\$ 66,044,260
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 3,353,855				

Less: Fully Allocated Depreciation

10	Transportation	-\$ 183,315
8	Stores Equipment	
47	Deferred Revenue	
	Net Depreciation	-\$ 3,170,540

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

**Appendix 2-BA
 Fixed Asset Continuity Schedule ¹**

Accounting Standard Year MIFRS 2018

CCA Class ²	OEB Account ³		Cost			Accumulated Depreciation				Net Book Value	
			Opening Balance	Additions ⁴	Disposals ⁶	Closing Balance	Opening Balance	Additions	Disposals ⁶		Closing Balance
	1609	Capital Contributions Paid									
											\$ -
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,739,596	\$ 8,582	\$ -	\$ 1,748,178	-\$ 831,326	-\$ 181,202	\$ -	-\$ 1,012,528	\$ 735,650
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 98,187	\$ -	\$ -	\$ 98,187	-\$ 7,869	-\$ 2,017	\$ -	-\$ 9,886	\$ 88,301
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	-\$ 109,890	-\$ 27,078	\$ -	-\$ 136,969	\$ 808,616
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,798,231	\$ -	\$ -	\$ 3,798,231	-\$ 451,169	-\$ 120,592	\$ -	-\$ 571,761	\$ 3,226,470
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	-\$ 42,627	-\$ 209	\$ -	-\$ 42,836	\$ 5,120
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 13,323,282	\$ 943,037	-\$ 78,686	\$ 14,187,634	-\$ 1,555,637	-\$ 403,387	\$ 12,467	-\$ 1,946,557	\$ 12,241,077
47	1835	Overhead Conductors & Devices	\$ 10,560,764	\$ 588,292	\$ -	\$ 11,149,056	-\$ 1,002,835	-\$ 274,194	\$ -	-\$ 1,277,029	\$ 9,872,027
47	1840	Underground Conduit	\$ 10,184,407	\$ 240,735	\$ -	\$ 10,425,142	-\$ 983,893	-\$ 260,822	\$ -	-\$ 1,244,715	\$ 9,180,427
47	1845	Underground Conductors & Devices	\$ 16,782,999	\$ 728,110	\$ -	\$ 17,511,109	-\$ 2,660,657	-\$ 688,687	\$ -	-\$ 3,349,344	\$ 14,161,765
47	1850	Line Transformers	\$ 14,149,954	\$ 1,273,360	-\$ 196,702	\$ 15,226,612	-\$ 1,903,969	-\$ 526,583	\$ 39,960	-\$ 2,390,592	\$ 12,836,020
47	1855	Services (Overhead & Underground)	\$ 1,900,990	\$ 66,821	\$ -	\$ 1,967,811	-\$ 319,795	-\$ 88,947	\$ -	-\$ 408,742	\$ 1,559,069
47	1860	Meters	\$ 7,581,280	\$ 192,748	\$ -	\$ 7,774,028	-\$ 2,479,512	-\$ 585,421	\$ -	-\$ 3,064,933	\$ 4,709,095
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1910	Leasehold Improvements	\$ 49,438	\$ -	\$ -	\$ 49,438	-\$ 47,036	-\$ 2,268	\$ -	-\$ 49,304	\$ 134
8	1915	Office Furniture & Equipment (10 years)	\$ 25,820	\$ 8,830	\$ -	\$ 34,649	-\$ 9,229	-\$ 3,109	\$ -	-\$ 12,339	\$ 22,311
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 119,848	\$ 22,214	\$ -	\$ 142,062	-\$ 98,842	-\$ 10,811	\$ -	-\$ 109,653	\$ 32,408
45	1920	Computer Equip. -Hardware(Post Mar. 22/04)									\$ -
50	1920	Computer Equip. -Hardware(Post Mar. 19/07)									\$ -
10	1930	Transportation Equipment	\$ 2,119,610	\$ 321,562	-\$ 1,208	\$ 2,439,964	-\$ 663,727	-\$ 236,493	\$ 1,208	-\$ 899,012	\$ 1,540,951
8	1935	Stores Equipment	\$ 4,925	\$ -	\$ -	\$ 4,925	-\$ 2,008	-\$ 531	\$ -	-\$ 2,539	\$ 2,387
8	1940	Tools, Shop & Garage Equipment	\$ 169,596	\$ 75,844	\$ -	\$ 245,441	-\$ 72,308	-\$ 21,106	\$ -	-\$ 93,414	\$ 152,027
8	1945	Measurement & Testing Equipment	\$ 8,114	\$ 8,625	\$ -	\$ 16,739	-\$ 2,840	-\$ 1,243	\$ -	-\$ 4,082	\$ 12,657
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 41,507	\$ -	\$ -	\$ 41,507	-\$ 31,915	-\$ 5,208	\$ -	-\$ 37,123	\$ 4,384
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,033,537	\$ 29,540	\$ -	\$ 1,063,077	-\$ 235,622	-\$ 79,592	\$ -	-\$ 315,214	\$ 747,863
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	-\$ 5,855,676	-\$ 718,146	\$ -	-\$ 6,573,822	\$ 545,056	\$ 166,852	\$ -	\$ 711,908	-\$ 5,861,913
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 79,011,911	\$ 3,790,153	-\$ 276,596	\$ 82,525,469	-\$ 12,967,651	-\$ 3,352,647	\$ 53,635	-\$ 16,266,663	\$ 66,258,806
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -
		Total PP&E	\$ 79,011,911	\$ 3,790,153	-\$ 276,596	\$ 82,525,469	-\$ 12,967,651	-\$ 3,352,647	\$ 53,635	-\$ 16,266,663	\$ 66,258,806
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable ⁶									
		Total					-\$ 3,352,647				

			Less: Fully Allocated Depreciation		
10		Transportation			-\$ 236,493
8		Stores Equipment			
47		Deferred Revenue			
		Net Depreciation			-\$ 3,116,154

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

Accounting Standard Year MIFRS 2019

CCA Class ²	OEB Account ³	Description ³	Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid				\$ -								
12	1611	Computer Software (Formally known as Account 1925)	\$ 1,748,178	\$ 2,164,364	\$ -	\$ 3,912,543	-\$ 1,012,528	-\$ 340,729	\$ -	-\$ 1,353,257	\$ 2,559,286			
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 98,187	\$ -	\$ -	\$ 98,187	-\$ 9,886	-\$ 2,017	\$ -	-\$ 11,903	\$ 86,284			
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	-\$ 136,969	-\$ 27,078	\$ -	-\$ 164,047	\$ 781,538			
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,798,231	\$ -	\$ -	\$ 3,798,231	-\$ 571,761	-\$ 120,592	\$ -	-\$ 692,353	\$ 3,105,878			
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	-\$ 42,836	-\$ 209	\$ -	-\$ 43,045	\$ 4,911			
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 14,187,634	\$ 952,802	-\$ 65,009	\$ 15,075,427	-\$ 1,946,557	-\$ 421,265	\$ 13,219	-\$ 2,354,602	\$ 12,720,825			
47	1835	Overhead Conductors & Devices	\$ 11,149,056	\$ 762,639	\$ -	\$ 11,911,695	-\$ 1,277,029	-\$ 292,605	\$ -	-\$ 1,569,634	\$ 10,342,061			
47	1840	Underground Conductors	\$ 10,425,142	\$ 863,031	-\$ 14	\$ 11,288,158	-\$ 1,244,715	-\$ 270,362	-\$ 129	-\$ 1,515,206	\$ 9,772,952			
47	1845	Underground Conductors & Devices	\$ 17,511,109	\$ 2,003,673	-\$ 709	\$ 19,514,072	-\$ 3,349,344	-\$ 722,644	\$ 93	-\$ 4,071,895	\$ 15,442,178			
47	1850	Line Transformers	\$ 15,226,612	\$ 1,364,208	-\$ 142,576	\$ 16,448,244	-\$ 2,390,592	-\$ 542,168	\$ 29,057	-\$ 2,903,703	\$ 13,544,541			
47	1855	Services (Overhead & Underground)	\$ 1,967,811	\$ 67,322	\$ -	\$ 2,035,134	-\$ 408,742	-\$ 91,630	\$ -	-\$ 500,372	\$ 1,534,762			
47	1860	Meters	\$ 7,774,028	\$ 359,900	\$ -	\$ 8,133,928	-\$ 3,064,933	-\$ 592,566	\$ -	-\$ 3,657,499	\$ 4,476,429			
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1908	Buildings & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	1910	Leasehold Improvements	\$ 49,438	\$ -	\$ -	\$ 49,438	-\$ 49,304	-\$ 134	\$ -	-\$ 49,438	\$ -			
8	1915	Office Furniture & Equipment (10 years)	\$ 34,649	\$ -	\$ -	\$ 34,649	-\$ 12,339	-\$ 3,551	\$ -	-\$ 15,890	\$ 18,760			
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 142,062	\$ 21,442	\$ -	\$ 163,504	-\$ 109,653	-\$ 13,608	\$ -	-\$ 123,262	\$ 40,242			
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,439,964	\$ 349,071	-\$ 134,837	\$ 2,654,198	-\$ 899,012	-\$ 244,701	\$ 118,158	-\$ 1,025,554	\$ 1,628,643			
8	1935	Stores Equipment	\$ 4,925	\$ -	\$ -	\$ 4,925	-\$ 2,539	-\$ 531	\$ -	-\$ 3,069	\$ 1,856			
8	1940	Tools, Shop & Garage Equipment	\$ 245,441	\$ 22,482	\$ -	\$ 267,923	-\$ 93,414	-\$ 23,656	\$ -	-\$ 117,070	\$ 150,853			
8	1945	Measurement & Testing Equipment	\$ 16,739	\$ -	\$ -	\$ 16,739	-\$ 4,082	-\$ 1,674	\$ -	-\$ 5,756	\$ 10,983			
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 41,507	\$ -	\$ -	\$ 41,507	-\$ 37,123	-\$ 3,036	\$ -	-\$ 40,159	\$ 1,348			
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,063,077	\$ 265,444	\$ -	\$ 1,328,520	-\$ 315,214	-\$ 89,424	\$ -	-\$ 404,638	\$ 923,882			
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	-\$ 6,573,822	-\$ 1,773,026	\$ -	-\$ 8,346,848	\$ 711,908	\$ 197,266	\$ -	\$ 909,175	-\$ 7,437,674			
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 82,525,469	\$ 7,423,352	-\$ 343,146	\$ 89,605,675	-\$ 16,266,663	-\$ 3,606,912	\$ 160,399	-\$ 19,713,177	\$ 69,892,498			
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -			
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -			
		Total PP&E	\$ 82,525,469	\$ 7,423,352	-\$ 343,146	\$ 89,605,675	-\$ 16,266,663	-\$ 3,606,912	\$ 160,399	-\$ 19,713,177	\$ 69,892,498			
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶												
		Total					-\$ 3,606,912							

			Less: Fully Allocated Depreciation		
10		Transportation			-\$ 244,701
8		Stores Equipment			
47		Deferred Revenue			
		Net Depreciation			-\$ 3,362,212

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

Accounting Standard Year MIFRS 2020

CCA Class ²	OEB Account ³		Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid				\$ -								
12	1611	Computer Software (Formally known as Account 1925)	\$ 3,912,543	\$ 103,374	\$ -	\$ 4,015,916	-\$ 1,353,257	-\$ 219,915	\$ -	-\$ 1,573,172	\$ 2,442,745			
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 98,187	\$ 29,280	\$ -	\$ 127,467	-\$ 11,903	-\$ 2,023	\$ -	-\$ 13,925	\$ 113,542			
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	-\$ 164,047	-\$ 27,153	\$ -	-\$ 191,199	\$ 754,385			
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,798,231	\$ -	\$ -	\$ 3,798,231	-\$ 692,353	-\$ 120,922	\$ -	-\$ 813,275	\$ 2,984,956			
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	-\$ 43,045	-\$ 209	\$ -	-\$ 43,254	\$ 4,701			
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 15,075,427	\$ 710,783	-\$ 112,833	\$ 15,673,376	-\$ 2,354,602	-\$ 442,959	\$ 13,464	-\$ 2,784,097	\$ 12,889,279			
47	1835	Overhead Conductors & Devices	\$ 11,911,695	\$ 1,266,067	\$ -	\$ 13,177,762	-\$ 1,569,634	-\$ 314,326	\$ -	-\$ 1,883,960	\$ 11,293,802			
47	1840	Underground Conduit	\$ 11,288,158	\$ 155,141	\$ -	\$ 11,443,299	-\$ 1,515,206	-\$ 277,492	\$ -	-\$ 1,792,698	\$ 9,650,601			
47	1845	Underground Conductors & Devices	\$ 19,514,072	\$ 1,647,128	\$ -	\$ 21,161,200	-\$ 4,071,895	-\$ 766,431	\$ -	-\$ 4,838,326	\$ 16,322,874			
47	1850	Line Transformers	\$ 16,448,244	\$ 709,014	-\$ 208,865	\$ 16,948,393	-\$ 2,903,703	-\$ 498,124	\$ 41,617	-\$ 3,360,210	\$ 13,588,183			
47	1855	Services (Overhead & Underground)	\$ 2,035,134	\$ 146,120	\$ -	\$ 2,181,253	-\$ 500,372	-\$ 96,135	\$ -	-\$ 596,507	\$ 1,584,747			
47	1860	Meters	\$ 8,133,928	\$ 175,917	-\$ 117,926	\$ 8,191,919	-\$ 3,657,499	-\$ 562,778	\$ 47,248	-\$ 4,173,029	\$ 4,018,890			
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ -	\$ 1,841,669	\$ -	\$ 1,841,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,841,669
47	1908	Buildings & Fixtures	\$ -	\$ 10,250,833	\$ -	\$ 10,250,833	\$ -	-\$ 309,782	\$ -	-\$ 309,782	\$ 9,941,051			
13	1910	Leasehold Improvements	\$ 49,438	\$ -	-\$ 49,438	\$ -	-\$ 49,438	\$ -	-\$ 49,438	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 34,649	\$ 53,621	-\$ 34,649	\$ 53,621	-\$ 15,890	-\$ 3,679	\$ -	-\$ 1,900	\$ 51,721			
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 163,504	\$ 106,193	\$ -	\$ 269,697	-\$ 123,262	-\$ 27,868	\$ -	-\$ 151,130	\$ 118,567			
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -			
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -			
10	1930	Transportation Equipment	\$ 2,654,198	\$ 22,225	\$ -	\$ 2,676,423	-\$ 1,025,554	-\$ 244,814	\$ -	-\$ 1,270,369	\$ 1,406,054			
8	1935	Stores Equipment	\$ 4,925	\$ 45,720	\$ -	\$ 50,645	-\$ 3,069	-\$ 2,482	\$ -	-\$ 5,551	\$ 45,094			
8	1940	Tools, Shop & Garage Equipment	\$ 267,923	\$ 15,869	\$ -	\$ 283,791	-\$ 117,070	-\$ 23,545	\$ -	-\$ 140,615	\$ 143,176			
8	1945	Measurement & Testing Equipment	\$ 16,739	\$ -	\$ -	\$ 16,739	-\$ 5,756	-\$ 1,676	\$ -	-\$ 7,432	\$ 9,307			
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 41,507	\$ 442,773	\$ -	\$ 484,279	-\$ 40,159	-\$ 20,961	\$ -	-\$ 61,120	\$ 423,160			
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,328,520	\$ 66,063	\$ -	\$ 1,394,583	-\$ 404,638	-\$ 99,368	\$ -	-\$ 504,006	\$ 890,578			
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	-\$ 8,346,848	-\$ 464,183	\$ -	-\$ 8,811,031	\$ 909,175	\$ 222,805	\$ -	\$ 1,131,980	-\$ 7,679,051			
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 89,605,675	\$ 17,323,604	-\$ 523,711	\$ 106,405,568	-\$ 19,713,177	\$ 3,839,836	\$ 169,435	-\$ 23,383,578	\$ 83,021,990			
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -			
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -			
		Total PP&E	\$ 89,605,675	\$ 17,323,604	-\$ 523,711	\$ 106,405,568	-\$ 19,713,177	\$ 3,839,836	\$ 169,435	-\$ 23,383,578	\$ 83,021,990			
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶												
		Total								-\$ 3,839,836				

		Less: Fully Allocated Depreciation	
10	Transportation		-\$ 244,814
8	Stores Equipment		
47	Deferred Revenue		
	Net Depreciation		-\$ 3,595,022

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
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- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

Accounting Standard Year MIFRS 2021

CCA Class ²	OEB Account ³		Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid				\$ -								
12	1611	Computer Software (Formally known as Account 1925)	\$ 4,015,916	\$ 84,138	\$ -	\$ 4,100,055	-\$ 1,573,172	-\$ 329,589	\$ -	-\$ 1,902,760	\$ 2,197,295			
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 127,467	\$ -	\$ -	\$ 127,467	-\$ 13,925	-\$ 1,964	\$ -	-\$ 15,889	\$ 111,578			
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	-\$ 191,199	-\$ 20,572	\$ -	-\$ 211,771	\$ 733,814			
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,798,231	\$ 10,198	\$ -	\$ 3,808,429	-\$ 813,275	-\$ 101,747	\$ -	-\$ 915,022	\$ 2,893,407			
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	-\$ 43,254	-\$ 652	\$ -	-\$ 43,906	\$ 4,049			
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 15,673,376	\$ 501,943	-\$ 100,000	\$ 16,075,319	-\$ 2,784,097	-\$ 350,869	\$ 20,000	-\$ 3,114,966	\$ 12,960,354			
47	1835	Overhead Conductors & Devices	\$ 13,177,762	\$ 2,161,963	\$ -	\$ 15,339,725	-\$ 1,883,960	-\$ 327,358	\$ -	-\$ 2,211,317	\$ 13,128,407			
47	1840	Underground Conduit	\$ 11,443,299	\$ 178,037	\$ -	\$ 11,621,336	-\$ 1,792,698	-\$ 252,896	\$ -	-\$ 2,045,594	\$ 9,575,742			
47	1845	Underground Conductors & Devices	\$ 21,161,200	\$ 3,697,847	\$ -	\$ 24,859,047	-\$ 4,838,326	-\$ 701,018	\$ -	-\$ 5,539,344	\$ 19,319,703			
47	1850	Line Transformers	\$ 16,948,393	\$ 1,027,822	-\$ 200,000	\$ 17,776,215	-\$ 3,360,210	-\$ 449,556	\$ 100,000	-\$ 3,709,766	\$ 14,066,449			
47	1855	Services (Overhead & Underground)	\$ 2,181,253	\$ 237,187	\$ -	\$ 2,418,441	-\$ 596,507	-\$ 97,743	\$ -	-\$ 694,250	\$ 1,724,191			
47	1860	Meters	\$ 8,191,919	\$ 190,258	-\$ 40,000	\$ 8,342,177	-\$ 4,173,029	-\$ 477,785	\$ 20,056	-\$ 4,630,759	\$ 3,711,418			
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 1,841,669	\$ -	\$ -	\$ 1,841,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,841,669
47	1908	Buildings & Fixtures	\$ 10,250,833	\$ 1,972,583	\$ -	\$ 12,223,417	-\$ 309,782	-\$ 340,062	\$ -	-\$ 649,844	\$ 11,573,572			
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 53,621	\$ 165,000	\$ -	\$ 218,621	-\$ 1,900	-\$ 26,394	\$ -	-\$ 28,295	\$ 190,326			
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 269,697	\$ 57,200	\$ -	\$ 326,897	-\$ 151,130	-\$ 22,553	\$ -	-\$ 173,683	\$ 153,213			
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1930	Transportation Equipment	\$ 2,676,423	\$ 720,000	\$ -	\$ 3,396,423	-\$ 1,270,369	-\$ 224,789	\$ -	-\$ 1,495,158	\$ 1,901,265			
8	1935	Stores Equipment	\$ 50,645	\$ -	\$ -	\$ 50,645	-\$ 5,551	-\$ 4,393	\$ -	-\$ 9,944	\$ 40,701			
8	1940	Tools, Shop & Garage Equipment	\$ 283,791	\$ 30,600	\$ -	\$ 314,391	-\$ 140,615	-\$ 23,006	\$ -	-\$ 163,621	\$ 150,770			
8	1945	Measurement & Testing Equipment	\$ 16,739	\$ -	\$ -	\$ 16,739	-\$ 7,432	-\$ 1,674	\$ -	-\$ 9,106	\$ 7,633			
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 484,279	\$ -	\$ -	\$ 484,279	-\$ 61,120	-\$ 141,191	\$ -	-\$ 202,310	\$ 281,969			
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,394,583	\$ 274,389	\$ -	\$ 1,668,972	-\$ 504,006	-\$ 111,065	\$ -	-\$ 615,071	\$ 1,053,901			
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	-\$ 8,811,031	-\$ 2,251,303	\$ -	-\$ 11,062,334	\$ 1,131,980	\$ 189,364	\$ -	\$ 1,321,344	-\$ 9,740,990			
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 106,405,568	\$ 9,057,864	-\$ 340,000	\$ 115,123,432	-\$ 23,383,578	-\$ 3,817,511	\$ 140,056	-\$ 27,061,033	\$ 88,062,399			
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -			
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -			
		Total PP&E	\$ 106,405,568	\$ 9,057,864	-\$ 340,000	\$ 115,123,432	-\$ 23,383,578	-\$ 3,817,511	\$ 140,056	-\$ 27,061,033	\$ 88,062,399			
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶												
		Total					-\$ 3,817,511							

			Less: Fully Allocated Depreciation		
10		Transportation			-\$ 224,789
8		Stores Equipment			
47		Deferred Revenue			
		Net Depreciation			-\$ 3,592,722

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

Accounting Standard Year MIFRS 2022

CCA Class ²	OEB Account ³		Cost				Accumulated Depreciation							
			Opening Balance	Additions ⁴	Disposals ⁵	Closing Balance	Opening Balance	Additions	Disposals ⁶	Closing Balance	Net Book Value			
	1609	Capital Contributions Paid				\$ -								
12	1611	Computer Software (Formally known as Account 1925)	\$ 4,100,055	\$ 1,041,241	\$ -	\$ 5,141,296	-\$ 1,902,760	-\$ 403,377	\$ -	-\$ 2,306,137	\$ 2,835,159			
CEC	1612	Land Rights (Formally known as Account 1906)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1805	Land	\$ 181,961	\$ -	\$ -	\$ 181,961	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 181,961
CEC	1806	Land Rights	\$ 127,467	\$ -	\$ -	\$ 127,467	-\$ 15,889	-\$ 1,964	\$ -	-\$ 17,853	\$ 109,614			
47	1808	Buildings	\$ 945,585	\$ -	\$ -	\$ 945,585	-\$ 211,771	-\$ 20,572	\$ -	-\$ 232,343	\$ 713,242			
13	1810	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1815	Transformer Station Equipment >50 kV	\$ 3,808,429	\$ 11,699	\$ -	\$ 3,820,128	-\$ 915,022	-\$ 102,198	\$ -	-\$ 1,017,221	\$ 2,802,908			
47	1820	Distribution Station Equipment <50 kV	\$ 47,956	\$ -	\$ -	\$ 47,956	-\$ 43,906	-\$ 652	\$ -	-\$ 44,558	\$ 3,397			
47	1825	Storage Battery Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1830	Poles, Towers & Fixtures	\$ 16,075,319	\$ 741,800	-\$ 100,000	\$ 16,717,120	-\$ 3,114,966	-\$ 366,759	\$ 18,400	-\$ 3,463,324	\$ 13,253,795			
47	1835	Overhead Conductors & Devices	\$ 15,339,725	\$ 1,820,428	\$ -	\$ 17,160,152	-\$ 2,211,317	-\$ 420,456	\$ -	-\$ 2,631,774	\$ 14,528,379			
47	1840	Underground Conduit	\$ 11,621,336	\$ 183,131	\$ -	\$ 11,804,467	-\$ 2,045,594	-\$ 257,999	\$ -	-\$ 2,303,593	\$ 9,500,874			
47	1845	Underground Conductors & Devices	\$ 24,859,047	\$ 4,225,617	\$ -	\$ 29,084,664	-\$ 5,539,344	-\$ 815,908	\$ -	-\$ 6,355,252	\$ 22,729,413			
47	1850	Line Transformers	\$ 17,776,215	\$ 1,068,485	-\$ 200,000	\$ 18,644,700	-\$ 3,709,766	-\$ 477,377	\$ 123,500	-\$ 4,063,643	\$ 14,581,057			
47	1855	Services (Overhead & Underground)	\$ 2,418,441	\$ 542,655	\$ -	\$ 2,961,095	-\$ 694,250	-\$ 111,157	\$ -	-\$ 805,407	\$ 2,155,688			
47	1860	Meters	\$ 8,342,177	\$ 271,197	-\$ 50,000	\$ 8,563,374	-\$ 4,630,759	-\$ 488,755	\$ 29,200	-\$ 5,090,313	\$ 3,473,060			
47	1860	Meters (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
N/A	1905	Land	\$ 1,841,669	\$ -	\$ -	\$ 1,841,669	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,841,669
47	1908	Buildings & Fixtures	\$ 12,223,417	\$ 53,780	\$ -	\$ 12,277,197	-\$ 649,844	-\$ 327,850	\$ -	-\$ 977,694	\$ 11,299,502			
13	1910	Leasehold Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1915	Office Furniture & Equipment (10 years)	\$ 218,621	\$ -	\$ -	\$ 218,621	-\$ 28,295	-\$ 38,654	\$ -	-\$ 66,949	\$ 151,672			
8	1915	Office Furniture & Equipment (5 years)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	1920	Computer Equipment - Hardware	\$ 326,897	\$ 40,775	\$ -	\$ 367,672	-\$ 173,683	-\$ 30,226	\$ -	-\$ 203,909	\$ 163,763			
45	1920	Computer Equip.-Hardware(Post Mar. 22/04)				\$ -				\$ -	\$ -			\$ -
50	1920	Computer Equip.-Hardware(Post Mar. 19/07)				\$ -				\$ -	\$ -			\$ -
10	1930	Transportation Equipment	\$ 3,396,423	\$ 380,000	\$ -	\$ 3,776,423	-\$ 1,495,158	-\$ 268,311	\$ -	-\$ 1,763,468	\$ 2,012,954			
8	1935	Stores Equipment	\$ 50,645	\$ -	\$ -	\$ 50,645	-\$ 9,944	-\$ 3,900	\$ -	-\$ 13,844	\$ 36,800			
8	1940	Tools, Shop & Garage Equipment	\$ 314,391	\$ 31,212	\$ -	\$ 345,603	-\$ 163,621	-\$ 24,021	\$ -	-\$ 187,642	\$ 157,961			
8	1945	Measurement & Testing Equipment	\$ 16,739	\$ -	\$ -	\$ 16,739	-\$ 9,106	-\$ 1,674	\$ -	-\$ 10,780	\$ 5,959			
8	1950	Power Operated Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1955	Communications Equipment	\$ 484,279	\$ -	\$ -	\$ 484,279	-\$ 202,310	-\$ 141,191	\$ -	-\$ 343,501	\$ 140,779			
8	1955	Communication Equipment (Smart Meters)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	1960	Miscellaneous Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1970	Load Management Controls Customer Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1975	Load Management Controls Utility Premises	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1980	System Supervisor Equipment	\$ 1,668,972	\$ 237,702	\$ -	\$ 1,906,675	-\$ 615,071	-\$ 118,089	\$ -	-\$ 733,160	\$ 1,173,515			
47	1985	Miscellaneous Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1990	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
47	1995	Contributions & Grants	-\$ 11,062,334	-\$ 2,505,130	\$ -	-\$ 13,567,464	\$ 1,321,344	\$ 246,775	\$ -	\$ 1,568,119	-\$ 11,999,345			
47	2440	Deferred Revenue ⁵	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Sub-Total	\$ 115,123,432	\$ 8,144,592	-\$ 350,000	\$ 122,918,023	-\$ 27,061,033	-\$ 4,174,313	\$ 171,100	-\$ 31,064,246	\$ 91,853,777			
		Less Socialized Renewable Energy Generation Investments (input as negative)				\$ -				\$ -	\$ -			\$ -
		Less Other Non Rate-Regulated Utility Assets (input as negative)				\$ -				\$ -	\$ -			\$ -
		Total PP&E	\$ 115,123,432	\$ 8,144,592	-\$ 350,000	\$ 122,918,023	-\$ 27,061,033	-\$ 4,174,313	\$ 171,100	-\$ 31,064,246	\$ 91,853,777			
		Depreciation Expense adj. from gain or loss on the retirement of assets (pool of like assets), if applicable⁶												
		Total								-\$ 4,174,313				

			Less: Fully Allocated Depreciation		
10		Transportation			-\$ 268,311
8		Stores Equipment			
47		Deferred Revenue			
		Net Depreciation			-\$ 3,906,002

Notes:

- Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum, the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- The "CCA Class" for fixed assets should generally agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3).
- The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the OEB.
- The additions in column (E) must not include construction work in progress (CWIP).
- Effective on the date of IFRS adoption, customer contributions will no longer be recorded in Account 1995 Contributions & Grants, but will be recorded in Account 2440, Deferred Revenues. Amortization of deferred revenue will be removed from the depreciation expense shown on this fixed asset continuity schedule as it should be included as income in Appendix 2-H Other Revenues.
- The applicant must ensure that all asset disposals have been clearly identified in the Chapter 2 Appendices for all historic, bridge and test years. Where a distributor for general financial reporting purposes under IFRS has accounted for the amount of gain or loss on the retirement of assets in a pool of like assets as a charge or credit to income, for reporting and rate application filings, the distributor shall reclassify such gains and losses as depreciation expense, and disclose the amount separately.
- This account includes the amount recorded under finance leases for plant leased from others and used by the utility in its utility operations.

Appendix D

Bill Impacts

Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

Quick Link

Ontario Energy Board's 2021 Electricity
Distribution Rates Webpage

Version 1.0

Utility Name	Brantford Power Inc.
Assigned EB Number	EB-2021-0009
Name of Contact and Title	Oana Stefan, Manager of Regulatory Affairs
Phone Number	519-751-3522 x 5477
Email Address	ostefan@brantford.ca
We are applying for rates effective	Saturday, January 1, 2022
Rate-Setting Method	Price Cap IR

Please indicate the last Cost of Service Re-Basing Year	2017
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Legend

- Pale green cells represent input cells.
- Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.
- Pale grey cell represent auto-populated RRR data
- White cells contain fixed values, automatically generated values or formulae.

This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.

While this model has been provided in Excel format and is required to be filled with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	24.35
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.58
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0083
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0060

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.88
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	3.59
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0084
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0073
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	245.54
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	63.54
Distribution Volumetric Rate	\$/kW	2.9683
Retail Transmission Rate - Network Service Rate	\$/kW	2.5200
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8188

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board that is provided electricity by means of this distributor's facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Approved on an Interim Basis

Service Charge	\$	375.73
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1,096.22
Distribution Volumetric Rate	\$/kW	2.0852
Retail Transmission Rate - Network Service Rate	\$/kW	2.5200
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8188

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
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approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	4.39
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.40
Distribution Volumetric Rate	\$/kW	21.0374
Retail Transmission Rate - Network Service Rate	\$/kW	2.3530
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6988

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2020-0006

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.50
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	0.23
Distribution Volumetric Rate	\$/kW	6.2997
Retail Transmission Rate - Network Service Rate	\$/kW	2.4244
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.6791

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2021
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EB-2020-0006

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	13.59
Rate Rider for Recovery of Incremental Capital - effective until the effective date of the next cost of service based rate order	\$	1.07
Distribution Volumetric Rate	\$/kWh	0.0095
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0044
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0054

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2020-0006

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

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MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount (e.g. nameplate rating of the generation facility).	\$/kW	1.8021
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for Transformer Losses - applied to measured demand & energy	%	(1.00)

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2020-0006

SPECIFIC SERVICE CHARGES

APPLICATION

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Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	44.50
Meter removal without authorization	\$	60.00

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2020-0006

RETAIL SERVICE CHARGES (if applicable)

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.24
Monthly fixed charge, per retailer	\$	41.70
Monthly variable charge, per customer, per retailer	\$/cust.	1.04
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.62
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.62)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.52
Processing fee, per request, applied to the requesting party	\$	1.04
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.17
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.08

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.032
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0218



Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

Update the following rates if an OEB Decision has been issued at the time of completing this application

Regulatory Charges

Effective Date of Regulatory Charges		January 1, 2021	January 1, 2022
Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	0.25

Time-of-Use RPP Prices

As of		January 1, 2020
Off-Peak	\$/kWh	0.0820
Mid-Peak	\$/kWh	0.1130
On-Peak	\$/kWh	0.1700

Smart Meter Entity Charge (SME)

Smart Meter Entity Charge (SME)	\$	0.57
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Distribution Rate Protection (DRP) Amount (Applicable to LDCs under the Distribution Rate Protection program):	\$	36.86
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Miscellaneous Service Charges

Wireline Pole Attachment Charge	Unit	Current charge	Inflation factor *	Proposed charge ** / ***
Specific charge for access to the power poles - per pole/year	\$	44.50	0.00%	44.5

Retail Service Charges		Current charge	Inflation factor*	Proposed charge ***
One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	104.24	2.20%	106.53
Monthly fixed charge, per retailer	\$	41.70	2.20%	42.62
Monthly variable charge, per customer, per retailer	\$/cust.	1.04	2.20%	1.06
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.62	2.20%	0.63
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	-0.62	2.20%	-0.63
Service Transaction Requests (STR)				0
Request fee, per request, applied to the requesting party	\$	0.52	2.20%	0.53
Processing fee, per request, applied to the requesting party	\$	1.04	2.20%	1.06
Electronic Business Transaction (EBT) system, applied to the requesting party				
up to twice a year		no charge		no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.17	2.20%	4.26
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.08	2.20%	2.13

* inflation factor subject to change pending OEB approved inflation rate effective in 2021

** applicable only to LDCs in which the province-wide pole attachment charge applies

*** subject to change pending OEB order on miscellaneous service charges

Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

In column A, select the rate rider descriptions from the drop-down list in the blue cells. If the proposed rate rider cannot be found in the drop-down list, enter the rate rider description in the green cell provided in column A. The rate rider description must begin with "Rate Rider for". Please note that the following rates/charges are to be entered in the Final Tariff Schedule tab: Monthly Service Charge, Distribution Volumetric Rate and Retail Transmission Rates.

In column B, select the associated unit from the drop-down list.

In column C, enter the rate. All rate riders with a "\$" unit should be rounded to 2 decimal places and all others rounded to 4 decimal places.

In column E, enter the expiry date (e.g. April 30, 2020) or description of the expiry date in text (e.g. the effective date of the next cost of service-based rate order).

RESIDENTIAL SERVICE CLASSIFICATION	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kWh	-0.0003	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for RSVA - Power - Global Adjustment (applicable or	\$/kWh	0.0001	- effective until 12/31/2022	B
Rate Rider for Group 2 Accounts	\$	-0.05	- effective until 12/31/2022	A
Rate Rider for Accounts 1568 (LRAMVA)	\$/kWh	0.0001	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE LESS THAN 50 KW SERVICE	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kWh	-0.0001	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for RSVA - Power - Global Adjustment (applicable or	\$/kWh	0.0001	- effective until 12/31/2022	B
Rate Rider for Group 2 Accounts	\$/kWh	0.0003	- effective until 12/31/2022	A
Rate Rider for Accounts 1568 (LRAMVA)	\$/kWh	0.0010	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	

GENERAL SERVICE 50 to 4,999 kW SERVICE CLA	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kW	0.1197	- effective until 12/31/2022	B
Rate Rider for Disposition of Deferral/Variance Accounts Applie	\$/kW	-0.1949	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for RSVA - Power - Global Adjustment (applicable or	\$/kWh	0.0001	- effective until 12/31/2022	B
Rate Rider for Group 2 Accounts	\$/kW	0.2149	- effective until 12/31/2022	A
Rate Rider for Accounts 1568 (LRAMVA)	\$/kW	-0.0320	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICA	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kW	0.1260	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for Group 2 Accounts	\$/kW	0.3037	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	

Tariff Schedule and Bill Impacts Model (2021 Cost of Service Filers)

SENTINEL LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kW	-0.0731	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for RSVA - Power - Global Adjustment (applicable or	\$/kWh	0.0001	- effective until 12/31/2022	B
Rate Rider for Group 2 Accounts	\$/kW	-1.6463	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

STREET LIGHTING SERVICE CLASSIFICATION	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kW	-0.0775	- effective until 12/31/2022	B
			- effective until 12/31/2022	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
Rate Rider for RSVA - Power - Global Adjustment (applicable or	\$/kWh	0.0001	- effective until 12/31/2022	B
Rate Rider for Group 2 Accounts	\$/kW	-0.0190	- effective until 12/31/2022	A
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

UNMETERED SCATTERED LOAD SERVICE CLAS	UNIT	RATE	DATE (EG: December 31)	SUB-TOTAL
Rate Rider for Disposition of Deferral/Variance Accounts	\$/kWh	-0.0001	- effective until 12/31/2022	B
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	
			- effective until	

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2021-0009

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	27.61
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$	(0.05)
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0003)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.88
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0113
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0001)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kWh	0.0003
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	245.54
Distribution Volumetric Rate	\$/kW	3.4623
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	0.1197
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants - effective until December 31, 2022	\$/kW	(0.1949)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	0.2149
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kW	(0.0320)
Retail Transmission Rate - Network Service Rate	\$/kW	3.1641
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8729

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
This schedule supersedes and replaces all previously
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EB-2021-0009

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES

Service Charge	\$	522.22
Distribution Volumetric Rate	\$/kW	2.6643
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	0.1260
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	0.3037
Retail Transmission Rate - Network Service Rate	\$/kW	3.1641
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8729

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EB-2021-0009

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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EB-2021-0009

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.03
Distribution Volumetric Rate	\$/kW	24.0935
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	(0.0731)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	(1.6463)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9544
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7493

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.70
Distribution Volumetric Rate	\$/kW	7.1425
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	(0.0775)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	(0.0190)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0440
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7290

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

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No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.17
Distribution Volumetric Rate	\$/kWh	0.0064
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0055
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

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STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount
(e.g. nameplate rating of the generation facility).

	\$/kW	1.8021
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month

	\$/kW	(0.60)
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Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

	%	(1.00)
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SPECIFIC SERVICE CHARGES**APPLICATION**

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No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	44.50
Meter removal without authorization	\$	60.00

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RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	106.53
Monthly fixed charge, per retailer	\$	42.62
Monthly variable charge, per customer, per retailer	\$/cust.	1.06
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.63
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.63)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.53
Processing fee, per request, applied to the requesting party	\$	1.06
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.26
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.13

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.029
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	750	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 24.35	1	\$ 24.35	\$ 27.61	1	\$ 27.61	\$ 3.26	13.39%
Distribution Volumetric Rate	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Fixed Rate Riders	\$ 1.58	1	\$ 1.58	\$ (0.05)	1	\$ (0.05)	\$ (1.63)	-103.16%
Volumetric Rate Riders	\$ -	750	\$ -	\$ 0.0001	750	\$ 0.08	\$ 0.08	
Sub-Total A (excluding pass through)			\$ 25.93			\$ 27.64	\$ 1.71	6.58%
Line Losses on Cost of Power	\$ 0.1031	24	\$ 2.47	\$ 0.1031	22	\$ 2.24	\$ (0.23)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	750	\$ -	\$ (0.0003)	750	\$ (0.23)	\$ (0.23)	
CBR Class B Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
GA Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Low Voltage Service Charge	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	750	\$ -	\$ -	750	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 28.97			\$ 30.22	\$ 1.25	4.31%
RTSR - Network	\$ 0.0083	774	\$ 6.42	\$ 0.0104	772	\$ 8.03	\$ 1.60	24.94%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0060	774	\$ 4.64	\$ 0.0062	772	\$ 4.78	\$ 0.14	3.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 40.04			\$ 43.03	\$ 2.99	7.47%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	774	\$ 2.63	\$ 0.0034	772	\$ 2.62	\$ (0.01)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	774	\$ 0.39	\$ 0.0005	772	\$ 0.39	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0820	488	\$ 39.98	\$ 0.0820	488	\$ 39.98	\$ -	0.00%
TOU - Mid Peak	\$ 0.1130	128	\$ 14.41	\$ 0.1130	128	\$ 14.41	\$ -	0.00%
TOU - On Peak	\$ 0.1700	135	\$ 22.95	\$ 0.1700	135	\$ 22.95	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 120.64			\$ 123.63	\$ 2.98	2.47%
HST	13%		\$ 15.68	13%		\$ 16.07	\$ 0.39	2.47%
Ontario Electricity Rebate	18.9%		\$ (22.80)	18.9%		\$ (23.37)	\$ (0.56)	
Total Bill on TOU			\$ 113.53			\$ 116.33	\$ 2.81	2.47%

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,000	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 31.88	1	\$ 31.88	\$ 31.88	1	\$ 31.88	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0084	2000	\$ 16.80	\$ 0.0113	2000	\$ 22.60	\$ 5.80	34.52%
Fixed Rate Riders	\$ 3.59	1	\$ 3.59	\$ -	1	\$ -	\$ (3.59)	-100.00%
Volumetric Rate Riders	\$ -	2000	\$ -	\$ 0.0013	2000	\$ 2.60	\$ 2.60	
Sub-Total A (excluding pass through)			\$ 52.27			\$ 57.08	\$ 4.81	9.20%
Line Losses on Cost of Power	\$ 0.1031	64	\$ 6.60	\$ 0.1031	58	\$ 5.98	\$ (0.62)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	2,000	\$ -	\$ (0.0001)	2,000	\$ (0.20)	\$ (0.20)	
CBR Class B Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
GA Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,000	\$ -	\$ -	2,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 59.44			\$ 63.43	\$ 3.99	6.72%
RTSR - Network	\$ 0.0073	2,064	\$ 15.07	\$ 0.0092	2,058	\$ 18.93	\$ 3.87	25.66%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0054	2,064	\$ 11.15	\$ 0.0056	2,058	\$ 11.52	\$ 0.38	3.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 85.65			\$ 93.89	\$ 8.24	9.62%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	2,064	\$ 7.02	\$ 0.0034	2,058	\$ 7.00	\$ (0.02)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	2,064	\$ 1.03	\$ 0.0005	2,058	\$ 1.03	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0820	1,300	\$ 106.60	\$ 0.0820	1,300	\$ 106.60	\$ -	0.00%
TOU - Mid Peak	\$ 0.1130	340	\$ 38.42	\$ 0.1130	340	\$ 38.42	\$ -	0.00%
TOU - On Peak	\$ 0.1700	360	\$ 61.20	\$ 0.1700	360	\$ 61.20	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 300.17			\$ 308.38	\$ 8.21	2.74%
HST	13%		\$ 39.02	13%		\$ 40.09	\$ 1.07	2.74%
Ontario Electricity Rebate	18.9%		\$ (56.73)	18.9%		\$ (58.28)	\$ (1.55)	
Total Bill on TOU			\$ 282.46			\$ 290.19	\$ 7.73	2.74%

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE 50 to 4,999 kW SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	100,000	kWh
Demand	250	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 245.54	1	\$ 245.54	\$ 245.54	1	\$ 245.54	\$ -	0.00%
Distribution Volumetric Rate	\$ 2.9683	250	\$ 742.08	\$ 3.4623	250	\$ 865.58	\$ 123.50	16.64%
Fixed Rate Riders	\$ 63.54	1	\$ 63.54	\$ -	1	\$ -	\$ (63.54)	-100.00%
Volumetric Rate Riders	\$ -	250	\$ -	\$ 0.1829	250	\$ 45.73	\$ 45.73	
Sub-Total A (excluding pass through)			\$ 1,051.16			\$ 1,156.84	\$ 105.69	10.05%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	250	\$ -	\$ (0.0752)	250	\$ (18.80)	\$ (18.80)	
CBR Class B Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
GA Rate Riders	\$ -	100,000	\$ -	\$ 0.0001	100,000	\$ 10.00	\$ 10.00	
Low Voltage Service Charge	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	250	\$ -	\$ -	250	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 1,051.16			\$ 1,148.04	\$ 96.89	9.22%
RTSR - Network	\$ 2.5200	250	\$ 630.00	\$ 3.1641	250	\$ 791.03	\$ 161.03	25.56%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.8188	250	\$ 454.70	\$ 1.8729	250	\$ 468.23	\$ 13.53	2.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 2,135.86			\$ 2,407.29	\$ 271.44	12.71%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	103,200	\$ 350.88	\$ 0.0034	102,900	\$ 349.86	\$ (1.02)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	103,200	\$ 51.60	\$ 0.0005	102,900	\$ 51.45	\$ (0.15)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1060	103,200	\$ 10,939.20	\$ 0.1060	102,900	\$ 10,907.40	\$ (31.80)	-0.29%
Total Bill on Average IESO Wholesale Market Price			\$ 13,477.79			\$ 13,716.25	\$ 238.47	1.77%
HST	13%		\$ 1,752.11	13%		\$ 1,783.11	\$ 31.00	1.77%
Ontario Electricity Rebate	18.9%		\$ -	18.9%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 15,229.90			\$ 15,499.36	\$ 269.47	1.77%

In the manager's summary, discuss the reason

Customer Class:	EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	2,000,000	kWh
Demand	12,000	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 375.73	1	\$ 375.73	\$ 522.22	1	\$ 522.22	\$ 146.49	38.99%
Distribution Volumetric Rate	\$ 2.0852	12000	\$ 25,022.40	\$ 2.6643	12000	\$ 31,971.60	\$ 6,949.20	27.77%
Fixed Rate Riders	\$ 1,096.22	1	\$ 1,096.22	\$ -	1	\$ -	\$ (1,096.22)	-100.00%
Volumetric Rate Riders	\$ -	12000	\$ -	\$ 0.3037	12000	\$ 3,644.40	\$ 3,644.40	
Sub-Total A (excluding pass through)			\$ 26,494.35			\$ 36,138.22	\$ 9,643.87	36.40%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	12,000	\$ -	\$ 0.1260	12,000	\$ 1,512.00	\$ 1,512.00	
CBR Class B Rate Riders	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
GA Rate Riders	\$ -	2,000,000	\$ -	\$ -	2,000,000	\$ -	\$ -	
Low Voltage Service Charge	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	12,000	\$ -	\$ -	12,000	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 26,494.35			\$ 37,650.22	\$ 11,155.87	42.11%
RTSR - Network	\$ 2.5200	12,000	\$ 30,240.00	\$ 3.1641	12,000	\$ 37,969.20	\$ 7,729.20	25.56%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.8188	12,000	\$ 21,825.60	\$ 1.8729	12,000	\$ 22,474.80	\$ 649.20	2.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 78,559.95			\$ 98,094.22	\$ 19,534.27	24.87%
Wholesale Market Service Charge (WMSC)	\$ -	2,064,000	\$ -	\$ -	2,058,000	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	2,064,000	\$ 1,032.00	\$ -	2,058,000	\$ -	\$ (1,032.00)	-100.00%
Standard Supply Service Charge	\$ -	1	\$ -	\$ 0.25	1	\$ 0.25	\$ 0.25	
Average IESO Wholesale Market Price	\$ 0.1060	2,064,000	\$ 218,784.00	\$ 0.1060	2,058,000	\$ 218,148.00	\$ (636.00)	-0.29%
Total Bill on Average IESO Wholesale Market Price			\$ 298,375.95			\$ 316,242.47	\$ 17,866.52	5.99%
HST	13%		\$ 38,788.87	13%		\$ 41,111.52	\$ 2,322.65	5.99%
Ontario Electricity Rebate	18.9%		\$ -	18.9%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 337,164.82			\$ 357,353.99	\$ 20,189.17	5.99%

In the manager's summary, discuss the reason

Customer Class:	SENTINEL LIGHTING SERVICE CLASSIFICATION		
RPP / Non-RPP:	Non-RPP (Other)		
Consumption	55	kWh	
Demand	1	kW	
Current Loss Factor	1.0320		
Proposed/Approved Loss Factor	1.0290		

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 4.39	1	\$ 4.39	\$ 5.03	1	\$ 5.03	\$ 0.64	14.58%
Distribution Volumetric Rate	\$ 21.0374	1	\$ 21.04	\$ 24.0935	1	\$ 24.09	\$ 3.06	14.53%
Fixed Rate Riders	\$ 0.40	1	\$ 0.40	\$ -	1	\$ -	\$ (0.40)	-100.00%
Volumetric Rate Riders	\$ -	1	\$ -	\$ (1.6463)	1	\$ (1.65)	\$ (1.65)	
Sub-Total A (excluding pass through)			\$ 25.83			\$ 27.48	\$ 1.65	6.39%
Line Losses on Cost of Power	\$ 0.1060	2	\$ 0.19	\$ 0.1060	2	\$ 0.17	\$ (0.02)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	1	\$ -	\$ (0.0731)	1	\$ (0.07)	\$ (0.07)	
CBR Class B Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
GA Rate Riders	\$ -	55	\$ -	\$ 0.0001	55	\$ 0.01	\$ 0.01	
Low Voltage Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 26.01			\$ 27.58	\$ 1.56	6.01%
RTSR - Network	\$ 2.3530	1	\$ 2.35	\$ 2.9544	1	\$ 2.95	\$ 0.60	25.56%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6988	1	\$ 1.70	\$ 1.7493	1	\$ 1.75	\$ 0.05	2.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 30.07			\$ 32.28	\$ 2.22	7.37%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	57	\$ 0.19	\$ 0.0034	57	\$ 0.19	\$ (0.00)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	57	\$ 0.03	\$ 0.0005	57	\$ 0.03	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1060	55	\$ 5.83	\$ 0.1060	55	\$ 5.83	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 36.37			\$ 38.58	\$ 2.22	6.09%
HST	13%		\$ 4.73	13%		\$ 5.02	\$ 0.29	6.09%
Ontario Electricity Rebate	18.9%		\$ (6.87)	18.9%		\$ (7.29)	\$ (0.42)	-6.10%
Total Bill on Average IESO Wholesale Market Price			\$ 34.22			\$ 36.31	\$ 2.09	6.09%

In the manager's summary, discuss the reason

Customer Class:	STREET LIGHTING SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	622,000	kWh
Demand	1,900	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 1.50	5849	\$ 8,773.50	\$ 1.70	5849	\$ 9,943.30	\$ 1,169.80	13.33%
Distribution Volumetric Rate	\$ 6.2997	1900	\$ 11,969.43	\$ 7.1425	1900	\$ 13,570.75	\$ 1,601.32	13.38%
Fixed Rate Riders	\$ 0.23	1	\$ 0.23	\$ -	1	\$ -	\$ (0.23)	-100.00%
Volumetric Rate Riders	\$ -	1900	\$ -	\$ (0.0190)	1900	\$ (36.10)	\$ (36.10)	
Sub-Total A (excluding pass through)			\$ 20,743.16			\$ 23,477.95	\$ 2,734.79	13.18%
Line Losses on Cost of Power	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	1,900	\$ -	\$ (0.0775)	1,900	\$ (147.25)	\$ (147.25)	
CBR Class B Rate Riders	\$ -	1,900	\$ -	\$ -	1,900	\$ -	\$ -	
GA Rate Riders	\$ -	622,000	\$ -	\$ 0.0001	622,000	\$ 62.20	\$ 62.20	
Low Voltage Service Charge	\$ -	1,900	\$ -	\$ -	1,900	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	1,900	\$ -	\$ -	1,900	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 20,743.16			\$ 23,392.90	\$ 2,649.74	12.77%
RTSR - Network	\$ 2.4244	1,900	\$ 4,606.36	\$ 3.0440	1,900	\$ 5,783.60	\$ 1,177.24	25.56%
RTSR - Connection and/or Line and Transformation Connection	\$ 1.6791	1,900	\$ 3,190.29	\$ 1.7290	1,900	\$ 3,285.10	\$ 94.81	2.97%
Sub-Total C - Delivery (including Sub-Total B)			\$ 28,539.81			\$ 32,461.60	\$ 3,921.79	13.74%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	641,904	\$ 2,182.47	\$ 0.0034	640,038	\$ 2,176.13	\$ (6.34)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	641,904	\$ 320.95	\$ 0.0005	640,038	\$ 320.02	\$ (0.93)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1060	641,904	\$ 68,041.82	\$ 0.1060	640,038	\$ 67,844.03	\$ (197.80)	-0.29%
Total Bill on Average IESO Wholesale Market Price			\$ 99,085.31			\$ 102,802.03	\$ 3,716.72	3.75%
HST	13%		\$ 12,881.09	13%		\$ 13,364.26	\$ 483.17	3.75%
Ontario Electricity Rebate	18.9%		\$ -	18.9%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ 111,966.40			\$ 116,166.29	\$ 4,199.89	3.75%

In the manager's summary, discuss the reason

Customer Class:	UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	280	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 13.59	1	\$ 13.59	\$ 9.17	1	\$ 9.17	\$ (4.42)	-32.52%
Distribution Volumetric Rate	\$ 0.0095	280	\$ 2.66	\$ 0.0064	280	\$ 1.79	\$ (0.87)	-32.63%
Fixed Rate Riders	\$ 1.07	1	\$ 1.07	\$ -	1	\$ -	\$ (1.07)	-100.00%
Volumetric Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ 17.32			\$ 10.96	\$ (6.36)	-36.71%
Line Losses on Cost of Power	\$ 0.1060	9	\$ 0.95	\$ 0.1060	8	\$ 0.86	\$ (0.09)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	280	\$ -	\$ (0.0001)	280	\$ (0.03)	\$ (0.03)	
CBR Class B Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
GA Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Low Voltage Service Charge	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	280	\$ -	\$ -	280	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 18.27			\$ 11.79	\$ (6.48)	-35.44%
RTSR - Network	\$ 0.0044	289	\$ 1.27	\$ 0.0055	288	\$ 1.58	\$ 0.31	24.64%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0054	289	\$ 1.56	\$ 0.0056	288	\$ 1.61	\$ 0.05	3.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 21.10			\$ 14.99	\$ (6.11)	-28.95%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	289	\$ 0.98	\$ 0.0034	288	\$ 0.98	\$ (0.00)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	289	\$ 0.14	\$ 0.0005	288	\$ 0.14	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
Average IESO Wholesale Market Price	\$ 0.1060	280	\$ 29.68	\$ 0.1060	280	\$ 29.68	\$ -	0.00%
Total Bill on Average IESO Wholesale Market Price			\$ 52.16			\$ 46.05	\$ (6.11)	-11.72%
HST	13%		\$ 6.78	13%		\$ 5.99	\$ (0.79)	-11.72%
Ontario Electricity Rebate	18.9%		\$ (9.86)	18.9%		\$ (8.70)		
Total Bill on Average IESO Wholesale Market Price			\$ 49.08			\$ 43.33	\$ (5.75)	-11.72%

In the manager's summary, discuss the reason

Customer Class:	STANDBY POWER SERVICE CLASSIFICATION	
RPP / Non-RPP:	Non-RPP (Other)	
Consumption	-	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Distribution Volumetric Rate	\$ 1.8021	0	\$ -	\$ 1.8021	0	\$ -	\$ -	
Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Volumetric Rate Riders	\$ -	0	\$ -	\$ -	0	\$ -	\$ -	
Sub-Total A (excluding pass through)			\$ -			\$ -	\$ -	
Line Losses on Cost of Power	\$ 0.1060	-	\$ -	\$ 0.1060	-	\$ -	\$ -	
Total Deferral/Variance Account Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
CBR Class B Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
GA Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Low Voltage Service Charge	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ -			\$ -	\$ -	
RTSR - Network	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
RTSR - Connection and/or Line and Transformation Connection	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Sub-Total C - Delivery (including Sub-Total B)			\$ -			\$ -	\$ -	
Wholesale Market Service Charge (WMSC)	\$ -	-	\$ -	\$ -	-	\$ -	\$ -	
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	-	\$ -	\$ -	-	\$ -	\$ -	
Standard Supply Service Charge	\$ -	1	\$ -	\$ 0.25	1	\$ 0.25	\$ 0.25	
Average IESO Wholesale Market Price	\$ 0.1060	-	\$ -	\$ 0.1060	-	\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ -			\$ 0.25	\$ 0.25	
HST	13%		\$ -	13%		\$ 0.03	\$ 0.03	
Ontario Electricity Rebate	18.9%		\$ -	18.9%		\$ -	\$ -	
Total Bill on Average IESO Wholesale Market Price			\$ -			\$ 0.28	\$ 0.28	

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	700	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 24.35	1	\$ 24.35	\$ 27.61	1	\$ 27.61	\$ 3.26	13.39%
Distribution Volumetric Rate	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Fixed Rate Riders	\$ 1.58	1	\$ 1.58	\$ (0.05)	1	\$ (0.05)	\$ (1.63)	-103.16%
Volumetric Rate Riders	\$ -	700	\$ -	\$ 0.0001	700	\$ 0.07	\$ 0.07	
Sub-Total A (excluding pass through)			\$ 25.93			\$ 27.63	\$ 1.70	6.56%
Line Losses on Cost of Power	\$ 0.1031	22	\$ 2.31	\$ 0.1031	20	\$ 2.09	\$ (0.22)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	700	\$ -	\$ (0.0003)	700	\$ (0.21)	\$ (0.21)	
CBR Class B Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
GA Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Low Voltage Service Charge	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	700	\$ -	\$ -	700	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 28.81			\$ 30.08	\$ 1.27	4.42%
RTSR - Network	\$ 0.0083	722	\$ 6.00	\$ 0.0104	720	\$ 7.49	\$ 1.50	24.94%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0060	722	\$ 4.33	\$ 0.0062	720	\$ 4.47	\$ 0.13	3.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 39.14			\$ 42.04	\$ 2.90	7.41%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	722	\$ 2.46	\$ 0.0034	720	\$ 2.45	\$ (0.01)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	722	\$ 0.36	\$ 0.0005	720	\$ 0.36	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0820	455	\$ 37.31	\$ 0.0820	455	\$ 37.31	\$ -	0.00%
TOU - Mid Peak	\$ 0.1130	119	\$ 13.45	\$ 0.1130	119	\$ 13.45	\$ -	0.00%
TOU - On Peak	\$ 0.1700	126	\$ 21.42	\$ 0.1700	126	\$ 21.42	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 114.38			\$ 117.28	\$ 2.89	2.53%
HST	13%		\$ 14.87	13%		\$ 15.25	\$ 0.38	2.53%
Ontario Electricity Rebate	18.9%		\$ (21.62)	18.9%		\$ (22.17)	\$ (0.55)	
Total Bill on TOU			\$ 107.64			\$ 110.36	\$ 2.72	2.53%

In the manager's summary, discuss the reason

Customer Class:	GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	2,500	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 31.88	1	\$ 31.88	\$ 31.88	1	\$ 31.88	\$ -	0.00%
Distribution Volumetric Rate	\$ 0.0084	2500	\$ 21.00	\$ 0.0113	2500	\$ 28.25	\$ 7.25	34.52%
Fixed Rate Riders	\$ 3.59	1	\$ 3.59	\$ -	1	\$ -	\$ (3.59)	-100.00%
Volumetric Rate Riders	\$ -	2500	\$ -	\$ 0.0013	2500	\$ 3.25	\$ 3.25	
Sub-Total A (excluding pass through)			\$ 56.47			\$ 63.38	\$ 6.91	12.24%
Line Losses on Cost of Power	\$ 0.1031	80	\$ 8.25	\$ 0.1031	73	\$ 7.48	\$ (0.77)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	2,500	\$ -	\$ (0.0001)	2,500	\$ (0.25)	\$ (0.25)	
CBR Class B Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
GA Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Low Voltage Service Charge	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	2,500	\$ -	\$ -	2,500	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 65.29			\$ 71.18	\$ 5.89	9.02%
RTSR - Network	\$ 0.0073	2,580	\$ 18.83	\$ 0.0092	2,573	\$ 23.67	\$ 4.83	25.66%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0054	2,580	\$ 13.93	\$ 0.0056	2,573	\$ 14.41	\$ 0.47	3.40%
Sub-Total C - Delivery (including Sub-Total B)			\$ 98.05			\$ 109.25	\$ 11.19	11.42%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	2,580	\$ 8.77	\$ 0.0034	2,573	\$ 8.75	\$ (0.03)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	2,580	\$ 1.29	\$ 0.0005	2,573	\$ 1.29	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0820	1,625	\$ 133.25	\$ 0.0820	1,625	\$ 133.25	\$ -	0.00%
TOU - Mid Peak	\$ 0.1130	425	\$ 48.03	\$ 0.1130	425	\$ 48.03	\$ -	0.00%
TOU - On Peak	\$ 0.1700	450	\$ 76.50	\$ 0.1700	450	\$ 76.50	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 366.14			\$ 377.31	\$ 11.16	3.05%
HST	13%		\$ 47.60	13%		\$ 49.05	\$ 1.45	3.05%
Ontario Electricity Rebate	18.9%		\$ (69.20)	18.9%		\$ (71.31)	\$ (2.11)	
Total Bill on TOU			\$ 344.54			\$ 355.05	\$ 10.51	3.05%

In the manager's summary, discuss the reason

Customer Class:	RESIDENTIAL SERVICE CLASSIFICATION	
RPP / Non-RPP:	RPP	
Consumption	261	kWh
Demand	-	kW
Current Loss Factor	1.0320	
Proposed/Approved Loss Factor	1.0290	

	Current OEB-Approved			Proposed			Impact	
	Rate (\$)	Volume	Charge (\$)	Rate (\$)	Volume	Charge (\$)	\$ Change	% Change
Monthly Service Charge	\$ 24.35	1	\$ 24.35	\$ 27.61	1	\$ 27.61	\$ 3.26	13.39%
Distribution Volumetric Rate	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Fixed Rate Riders	\$ 1.58	1	\$ 1.58	\$ (0.05)	1	\$ (0.05)	\$ (1.63)	-103.16%
Volumetric Rate Riders	\$ -	261	\$ -	\$ 0.0001	261	\$ 0.03	\$ 0.03	
Sub-Total A (excluding pass through)			\$ 25.93			\$ 27.59	\$ 1.66	6.39%
Line Losses on Cost of Power	\$ 0.1031	8	\$ 0.86	\$ 0.1031	8	\$ 0.78	\$ (0.08)	-9.38%
Total Deferral/Variance Account Rate Riders	\$ -	261	\$ -	\$ (0.0003)	261	\$ (0.08)	\$ (0.08)	
CBR Class B Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
GA Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Low Voltage Service Charge	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Smart Meter Entity Charge (if applicable)	\$ 0.57	1	\$ 0.57	\$ 0.57	1	\$ 0.57	\$ -	0.00%
Additional Fixed Rate Riders	\$ -	1	\$ -	\$ -	1	\$ -	\$ -	
Additional Volumetric Rate Riders	\$ -	261	\$ -	\$ -	261	\$ -	\$ -	
Sub-Total B - Distribution (includes Sub-Total A)			\$ 27.36			\$ 28.86	\$ 1.50	5.47%
RTSR - Network	\$ 0.0083	269	\$ 2.24	\$ 0.0104	269	\$ 2.79	\$ 0.56	24.94%
RTSR - Connection and/or Line and Transformation Connection	\$ 0.0060	269	\$ 1.62	\$ 0.0062	269	\$ 1.67	\$ 0.05	3.03%
Sub-Total C - Delivery (including Sub-Total B)			\$ 31.21			\$ 33.32	\$ 2.10	6.74%
Wholesale Market Service Charge (WMSC)	\$ 0.0034	269	\$ 0.92	\$ 0.0034	269	\$ 0.91	\$ (0.00)	-0.29%
Rural and Remote Rate Protection (RRRP)	\$ 0.0005	269	\$ 0.13	\$ 0.0005	269	\$ 0.13	\$ (0.00)	-0.29%
Standard Supply Service Charge	\$ 0.25	1	\$ 0.25	\$ 0.25	1	\$ 0.25	\$ -	0.00%
TOU - Off Peak	\$ 0.0820	170	\$ 13.91	\$ 0.0820	170	\$ 13.91	\$ -	0.00%
TOU - Mid Peak	\$ 0.1130	44	\$ 5.01	\$ 0.1130	44	\$ 5.01	\$ -	0.00%
TOU - On Peak	\$ 0.1700	47	\$ 7.99	\$ 0.1700	47	\$ 7.99	\$ -	0.00%
Total Bill on TOU (before Taxes)			\$ 59.43			\$ 61.53	\$ 2.10	3.53%
HST	13%		\$ 7.73	13%		\$ 8.00	\$ 0.27	3.53%
Ontario Electricity Rebate	18.9%		\$ (11.23)	18.9%		\$ (11.63)	\$ (0.40)	
Total Bill on TOU			\$ 55.92			\$ 57.90	\$ 1.98	3.53%

In the manager's summary, discuss the reason

Appendix E

Draft Tariff of Rates and Charges

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0009

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less where the electricity is used exclusively in a separately metered living accommodation. Customers shall be residing in single-dwelling units that consist of a detached house or one unit of a semi-detached, duplex, triplex or quadruplex house, with a residential zoning. Separately metered dwellings within a town house complex or apartment building also qualify as residential customers. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	27.61
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$	(0.05)
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0003)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kWh	0.0001
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0104
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0062

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to a non residential account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	31.88
Smart Metering Entity Charge - effective until December 31, 2022	\$	0.57
Distribution Volumetric Rate	\$/kWh	0.0113
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0001)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kWh	0.0003
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kWh	0.0010
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0092
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

GENERAL SERVICE GREATER THAN 50 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to WMP, customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	245.54
Distribution Volumetric Rate	\$/kW	3.4623
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	0.1197
Rate Rider for Disposition of Deferral/Variance Accounts Applicable only for Non-Wholesale Market Participants - effective until December 31, 2022	\$/kW	(0.1949)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	0.2149
Rate Rider for Accounts 1568 (LRAMVA) - effective until December 31, 2022	\$/kW	(0.0320)
Retail Transmission Rate - Network Service Rate	\$/kW	3.1641
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8729

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0009

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an account of a electricity distributor licensed by the Ontario Energy Board that is provided electricity by a host distributor. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES

Service Charge	\$	522.22
Distribution Volumetric Rate	\$/kW	2.6643
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	0.1260
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	0.3037
Retail Transmission Rate - Network Service Rate	\$/kW	3.1641
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.8729

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	4.55
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Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2021-0009

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	5.03
Distribution Volumetric Rate	\$/kW	24.0935
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	(0.0731)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	(1.6463)
Retail Transmission Rate - Network Service Rate	\$/kW	2.9544
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7493

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

STREET LIGHTING SERVICE CLASSIFICATION

This classification refers to an account for roadway lighting with a Municipality, Regional Municipality, Ministry of Transportation and private roadway lighting operation, controlled by photocells. The consumption for these customers will be based on the calculated load times the required lighting times established in the approved Ontario Energy Board street lighting load shape template. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.70
Distribution Volumetric Rate	\$/kW	7.1425
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kW	(0.0775)
Rate Rider for RSVA - Power - Global Adjustment (applicable only for Non-RPP Customers) - effective until December 31, 2022	\$/kWh	0.0001
Rate Rider for Group 2 Accounts - effective until December 31, 2022	\$/kW	(0.0190)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0440
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	1.7290

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
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EB-2021-0009

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification refers to an account taking electricity at 750 volts or less whose monthly average peak demand is less than, or is forecast to be less than, 50 kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone boots, traffic lights, railway crossings, etc. The customer will provide detailed manufacturer information/ documentation with regard to electrical demand/consumption of the proposed unmetered load. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	9.17
Distribution Volumetric Rate	\$/kWh	0.0064
Rate Rider for Disposition of Deferral/Variance Accounts - effective until December 31, 2022	\$/kWh	(0.0001)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0055
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0056

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0030
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0005
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

STANDBY POWER SERVICE CLASSIFICATION

This classification refers to an account that has Load Displacement Generation and requires the distributor to provide back-up service. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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MONTHLY RATES AND CHARGES - Delivery Component - Approved on an Interim Basis

Standby Charge - for a month where standby power is not provided. The charge is applied to the contracted amount
(e.g. nameplate rating of the generation facility).

	\$/kW	1.8021
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month

	\$/kW	(0.60)
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Primary Metering Allowance for Transformer Losses - applied to measured demand & energy

	%	(1.00)
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Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
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EB-2021-0009

SPECIFIC SERVICE CHARGES**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

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Customer Administration

Easement letter	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment - per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Late payment - per annum	%	19.56
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Specific charge for access to the power poles - per pole/year (with the exception of wireless attachments) - Approved on an Interim Basis	\$	44.50
Meter removal without authorization	\$	60.00

Brantford Power Inc.
TARIFF OF RATES AND CHARGES
Effective and Implementation Date January 1, 2022
This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors

EB-2021-0009

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	106.53
Monthly fixed charge, per retailer	\$	42.62
Monthly variable charge, per customer, per retailer	\$/cust.	1.06
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.63
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.63)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.53
Processing fee, per request, applied to the requesting party	\$	1.06
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
up to twice a year	\$	no charge
more than twice a year, per request (plus incremental delivery costs)	\$	4.26
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.13

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.029
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0188