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BY EMAIL

March 31, 2021

Glen McAllister
Chief Financial Officer/Treasurer
InnPower Corporation
7251 Yonge Street
Innisfil ON L9S 0J3
glenm@innpower.ca

Dear Mr. McAllister:

**Re: Application for 2022 Electricity Rates
OEB File No. EB-2021-0036**

This letter is in response to your letter expressing an interest to defer InnPower Corporation's (InnPower) rebasing of its rates beyond the 2022 rate year.

The OEB has reviewed the letter and based on InnPower's 2019 performance and the continuing impact of COVID-19, the OEB is granting approval for InnPower's request to defer its 2022 cost of service application. The OEB will place InnPower on the list of distributors whose rates will be scheduled for rebasing for the 2023 rate year, including a distribution system plan.

InnPower did not indicate that its request is reliant upon the availability of an Incremental Capital Module (ICM), as such the OEB expects that InnPower will not file an ICM for the 2022 rate year.

If InnPower intends to seek a rate adjustment for 2022 rates, the OEB expects InnPower to adhere to the process for Price Cap Incentive Rate-setting applications for the 2022 rate year.

The OEB will be reviewing how deferrals are granted in the future, which may have an impact on the options available to distributors seeking subsequent deferral(s). The review will consider the availability of Incremental Capital Module, filing of a Distribution

System Plan, and whether distributors would be moved from the Price Cap Incentive Rate-setting method to the Annual Incentive Rate-setting Index method for any deferral request.

Yours truly,

Original signed by

Christine E. Long
Registrar