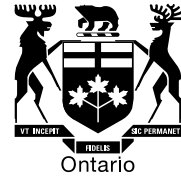


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BY E-MAIL

May 7, 2018

Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge Street, 27th Floor
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: B2M Limited Partnership (B2M LP)
Application for electricity transmission revenue requirement effective
January 1, 2018
OEB File No. EB-2017-0380
OEB Staff Submission**

In its May 3, 2018 Decision and Order in the above-captioned proceeding, the OEB directed OEB staff to review the updated Draft Rate Order (DRO) filed on April 30, 2018 by B2M LP.

In OEB staff's view, the updated DRO reflects the findings in the Decision and Order. Specifically, the updated income tax proxy calculation is reasonable and therefore OEB staff submits that the proposed 2018 revenue requirement of \$35.9 million is correct. Based on the revised revenue requirement, excess revenue in the amount of \$1.6 million should be credited to customers as part of B2M LP's 2019 revenue requirement and be incorporated in the next Uniform Transmission Rates update.

This document is also being forwarded to B2M LP.

Yours truly,

Original Signed By

Shuo Zhang
Advisor, Major Applications