

111 Horton St.   
P.O. Box 2700   
London, ON N6A 4H6

December 21, 2017

**By RESS, E-mail, and Courier**

Ontario Energy Board

P.O. Box 2319

27th Floor

2300 Yonge Street

Toronto, Ontario M4P 1E4

Attention: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli,

**RE: London Hydro Inc.**

**2018 IRM4 Rate Application, LRAMVA Claim Withdrawal**

**Board File No. EB-2017-0059**

London Hydro Inc. filed its application for new rates under the Fourth Generation Incentive Regulation Mechanism (“IRM4”), effective May 1, 2018, on October 4, 2017. The application included a request to recover lost revenues from the 2016 CDM program activities.

As it became apparent that lost revenues from savings adjustments for a year in which the corresponding LRAMVA amounts have been approved by the OEB, cannot be claimed, London Hydro respectfully requests to rescind its claim for Year 2016 lost revenues. London Hydro will request the disposition of LRAMVA related to Year 2016 when it will receive the 2017 final verified results from the IESO, with potentially significant savings adjustments related to the 2016 programs.

Should you have any questions or require further information, please contact the undersigned at (519) 661-5800 ext 5587 or via email at nagyj@londonhydro.com.

Yours truly,

Judith Nagy, CPA, CGA

Supervising Regulatory Advisor, Finance and Regulatory Affairs

cc: Mr. David Arnold, Chief Financial Officer, Vice President of Finance, Corporate Secretary

Mr. Martin Benum, Director of Regulatory Affairs