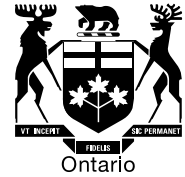


Ontario Energy Board
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Facsimile: 416- 440-7656
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BY E-MAIL
aconrad@wnhydro.com

December 1, 2017

Alyson Conrad
Waterloo North Hydro Inc.
526 Country Squire Rd.
Waterloo On N2J 4G8

Dear Ms. Conrad:

**Re: Waterloo North Hydro Inc.
Application for Rates
OEB File Number EB-2017-0080**

Theodore Antonopoulos, the Ontario Energy Board's (OEB) Vice President (Acting) of Applications has been delegated authority under Section 6 of the *Ontario Energy Board Act, 1998* to make a decision on the 2018 Price Cap IR application filed by Waterloo North Hydro Inc. on August 11, 2017. All relevant information and updates to the application have now been provided. Any further changes to the models will be documented and provided to you for review.

Attached to this letter is a draft of the decision the delegated authority proposes to make based on the application and any subsequent updates or clarifications. Please review the decision and provide any comments. Please also review the accompanying draft Rate Order for accuracy and completeness. Any comments are to be provided no later than December 7, 2017.

The Vice President (Acting) of Applications will consider your comments, if any, provided they have been received by the deadline, and issue a final decision and rate order in due course.

Any questions relating to this letter or your application should be directed to Kelli Benincasa, Analyst at 416-440-7624 or Kelli.Benincasa@oeb.ca.

Yours truly,

Kirsten Walli
Board Secretary