



Collus PowerStream Corp.
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March 1, 2017

Ontario Energy Board
P.O. Box 2319
27th. Floor
2300 Yonge Street
Toronto ON M4P 1E4

Dear Ms. Kirsten Walli;

Re: Collus PowerStream Request to Defer Rebasing

Please consider this letter an official request for Collus PowerStream Corp. to defer rebasing until 2019. The corporation was included on the list of 'Electricity Distributors Scheduled to Apply for Rebasing for 2018 Rates'. This request is in accordance with the OEB letter dated January 13, 2017 requiring distributors wishing to submit expressions of interest for deferral of rebasing to submit a letter.

Collus PowerStream is the subject of a sale of the 50% of the corporation's shares owned by the Town of Collingwood ("Town"). There is uncertainty regarding how this will affect the future operations and shared services provided to the Town. The corporation is without a President and CEO and the regulatory manager has submitted their resignation.

These circumstances make it very difficult to prepare a cost of service forecast that will meet the OEB's standards.

The corporation plans to file a Distribution System Plan ("DSP") this year which will outline the capital requirements that will need to be addressed in the coming years.

Collus PowerStream Corp. has stable financial performance and a return on equity within the approved threshold range.

Please consider our request for deferral and continuation on the IRM path for 2018 rates. Please contact me if you require any further information or clarification.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Cindy Shuttleworth", is written over a light grey circular stamp.

Cindy Shuttleworth, CGA CPA
Chief Financial Officer