**Follow-up Questions sent to Collus PowerStream on January 19, 2017**

**1.    High GA balances**

Staff has reviewed the explanation that Collus provided for the high GA balances in the Staff Questions process. However, the explanation is not considered adequate and staff would ask Collus to complete the attached GA Variance Account Analysis work form (tab 2014 and 2015) to assist Collus with the further analysis on account 1589.

We understand that there would be differences between the monthly amounts calculated in this spreadsheet and the monthly activity in the G/L; however, on an annual basis the total should not be materially different from the activity for the year for account 1589.

If the total difference for the year is not material (based on your materiality threshold) then there is no need for further explanation.  The purpose of this analysis is to validate the reasonableness of the account balance; it is not to do a monthly reconciliation to your G/L.

Moreover, if the difference is greater than the materiality threshold ($50,000), then an explanation of the difference is necessary.

**2.    Account 1595 (2010)**

On tab 3 of the IRM model, staff noted that the carrying charges (in credit amount of $247,053) are relatively high compared to the principal (in debit amount of $310,070) for the total claim in Account 1595 (2010).

a)      Please review the answer to Q6 in the Accounting Procedures Handbook Frequently Asked Questions issued in October 2009 (<http://www.ontarioenergyboard.ca/oeb/_Documents/Regulatory/APH_FAQs_October2009.pdf>), and identify whether or not Collus has been following the instruction in allocating the balances collected in Account 1595 (2010). If not, please indicate how Collus applied the recovery of the account balances collected to the new sub-accounts of account 1595.

b)    Staff note that there is a variance in amount of (2,265) between RRR and 2015 balance on the Continuity Schedule. Please review and provide explanation for this variance.  
Response: The difference was an error when the revision was made.  It has been adjusted and now shows no variance.