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September 30, 2015

**BY RESS & COURIER**

Ms. Kirsten Walli, Board Secretary  
Ontario Energy Board  
2300 Yonge Street, 26th Floor, P.O. Box 2319  
TORONTO, ON M4P 1E4

**Re: Payment of Performance Incentives in accordance with Section 7.1.1 of the Conservation and Demand Management Code for Electricity Distributors (EB-2010-0215)**

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Dear Ms. Walli,

Attached are two copies of Festival Hydro's Application for Payment of Performance Incentives in accordance with Section 7.1.1 of the Conservation and Demand Management Code for Electricity Distributors.

The completed Application was submitted today via the Ontario Energy Board's RESS system.

If you have any questions please contact me at the number noted below or by email at [dreece@festivalhydro.com](mailto:dreece@festivalhydro.com).

Yours truly,  
**Festival Hydro Inc.**

A handwritten signature in black ink, appearing to be "Y. Semsedini", written over a circular scribble.

Y. Semsedini  
CEO – Festival Hydro Inc.

**IN THE MATTER OF** Sections 27.1 and 27.2 of the *Ontario Energy Board Act, 1998*.

**AND IN THE MATTER OF** an application by Festival Hydro Inc.

for the Payment of Performance Incentives

in accordance with Section 7.1.1 of the Conservation and Demand Management Code For  
Electricity Distributors (EB-2010-0215)

### **Introduction**

Festival Hydro Inc. “(Festival)” hereby applies to the Ontario Energy Board (the “Board”) for an order or orders approving the Payment of Performance Incentives in accordance with Section 7.1.1 of the Conservation and Demand Management Code for Electricity Distributors (EB-2010-0215) (“the CDM Code”).

On March 31, 2010, a Directive was issued to the Ontario Energy Board (OEB) pursuant to sections 27.1 and 27.2 of the Ontario Energy Board Act, 1998, to establish electricity conservation and demand management (CDM) targets to be met by licensed electricity distributors over a four-year period beginning January 1, 2011. Among other things, the Directive required the OEB to issue a code that included rules relating to performance incentives associated with CDM programs, and to develop those rules having regard to the government’s objective that a tiered performance incentive mechanism be available to distributors for verified electricity savings.

On April 23, 2010, a companion direction was issued to the former Ontario Power Authority (OPA) entitled, “Conservation and Demand Management Initiatives Under the GEA Conservation Framework” (“April 2010 OPA Direction”) to support strategic co-ordination of CDM Programs, which includes programs approved by the Board (“Board-Approved CDM Programs”) and those contracted by the Ontario Power Authority (OPA, now IESO – “IESO-Contracted Province-Wide CDM Programs”) delivered over the 2011-2014 Framework period.

On September 16, 2010, the OEB issued the Conservation and Demand Management Code for Electricity Distributors (the “Code”). The Code sets out the obligations and requirements for distributors in relation to the CDM targets set out in their licences. Section 7 of the Code relates to performance incentives and states that:

- A distributor may claim incentives in relation to its contribution to CDM Programs. Performance incentives are calculated across the distributor’s entire

portfolio of Board-Approved CDM Programs and IESO-Contracted Province-Wide CDM Programs and in the manner set out in the Code, including Appendix D.

- The Board will consider applications for performance incentives and make a determination on the appropriate incentive amount based on the methodology established by the Code.
- Performance incentives approved by the Board will include a determination regarding the amount and timing of payments to be made by the IESO under section 78.5 of the Ontario Energy Board Act, 1998.

Under section 25.32 of the Electricity Act, 1998, on August 25, 2015 the Minister of Energy issued a letter to the IESO directing the IESO to enter into agreements with distributors to make performance incentive payments relating to IESO-Contracted Province-Wide CDM Programs to those distributors whose application for such a performance incentive is approved by the OEB, and in the amount determined appropriate by the OEB in each case. Festival has contacted the IESO in order to make arrangements to enter into an agreement so that payment may be made upon approval by the OEB.

#### **Establishing Eligibility for Performance**

Festival has met the following criteria to be eligible to apply for a performance incentive in accordance with section 7.1. of the CDM code as follows:

- Under section 7.1.3 of the CDM code, it requires an LDC to meet the test of centrality. Centrality is defined under section 7.1.2 as *“being established by the distributor if the budgetary contribution was greater than 50% of program funding or, where the distributor’s budgetary contribution was less than 50% of program funding, the distributor initiated the partnership, initiated the program or initiated the implementation of the program”*. Festival did collaborate with other LDCs in terms of sharing of information and obtaining of favourable contractor pricing for its CDM initiatives. In terms meeting the test of centrality, Festival acted solely on its own in terms of initiation and delivery of the IESO-Contracted Province-Wide CDM Programs and as such meets the Centrality test as 100% of Festival’s budget was spent on these programs. Festival did not operate any Board-Approved CDM programs.
- Under section 7.2.1 of the CDM code, it states that *“Performance incentive payments shall be made on the basis of a distributor’s achieved verified results in meeting its CDM Targets. A distributor must provide verified results for both*

*electricity savings (kWh) and peak demand savings (kW) at the time of its application to the Board for a performance incentive. The verification must have been completed by an independent third party selected from the OPA's third party vendor of records list". Attached is a copy of the IESO-Contracted Province-Wide CDM Programs: 2011-2014 Final Results Report which Festival understands, from the OEB CDM FAQ dated September 23, 2015 document, is satisfactory evidence of third party review of CDM results.*

- *Under section 7.2.2 of the CDM code, "A distributor may accrue a performance incentive once it meets 80% of each of its CDM Targets. Performance incentives shall not accrue for performance that exceeds 150% of each CDM Target". Based on the IESO-Contracted Province-Wide CDM Programs: 2011-2014 Final Results Report, Festival met 155.90% of its electricity savings (kWh) and 85.07% of its peak demand savings (kW) targets. Being Festival exceeded the 80% threshold for both targets; Festival meets the criteria to apply for a performance incentive. Festival has calculated its incentive to a maximum of 150% of target.*
  
- *Under section 7.2.3 of the CDM code "A distributor's performance incentive shall be calculated across the distributor's entire portfolio of Board-Approved CDM Programs and OPA-Contracted Province-Wide CDM Programs. A distributor's performance incentive shall be calculated in the manner set out in Appendix D". Attached is the completed Appendix D using the IESO-Contracted Province-Wide CDM Programs: 2011-2014 Final Results Report of 155.90% in electricity savings (kWh) and 85.07% in peak demand (kW) savings. The total performance incentive being claimed by Festival as calculated using Appendix D CDM Performance Incentive Calculator is \$179,766.*

Festival is of the belief that it has followed the methodology established by the CDM code, that Festival meets the eligibility criteria as established under section 7.1 of the CDM code, and has properly calculated the total claim of \$179,766 using the Appendix D CDM Performance Indicator Calculator in accordance with the CDM Code. Festival requests that the Board consider this application filed under section 7.1 of the CDM code and make a determination on the appropriate performance incentive based on the methodology established by this Code.

Respectfully submitted this 30th of September 2015.

Yours truly,  
**Festival Hydro Inc.**



Y. Semsedini  
CEO – Festival Hydro Inc.

**Attachments:**

- IESO-Contracted Province-Wide CDM Programs: 2011-2014 Final Results Report
- Appendix D CDM Performance Incentive Calculator



**Message from the Vice President:**

The IESO is pleased to provide the enclosed 2011-2014 Final Results Report. This report is designed to help populate LDC Annual Reports that will be submitted to the Ontario Energy Board (OEB) in September 2015.

**2011-2014 Conservation Framework Highlights:**

- LDCs have made significant achievements against dual energy and peak demand savings targets. Collectively, the LDCs have achieved 109% of the energy target and 70% of the peak demand target.
- Momentum has built as we transition to the Conservation First Framework. 2014 demonstrated an achievement of over 1 TWh of net incremental energy savings, positioning us well for average net incremental energy savings of 1.2 TWh required in the new framework to meet our 2020 CDM targets.
- Throughout the past framework, program results have become more predictable year over year as noted in the increasingly smaller variance between quarterly preliminary results and verified final results.
- Customer engagement continued to increase in both the Consumer and Business Programs. Between 2011 - 2014 consumers have purchased over 10 million energy efficient products through the saveONenergy COUPONS program. Customers in RETROFIT continue to declare a positive experience participating in the program with 86% likely to recommend.
- saveONenergy has seen a steady and significant increase in unaided brand awareness by 33% from 2011-2014
- Conservation is becoming even more cost-effective as programs become more efficient and effective. 2014 proved early investments in long lead time projects will pay off with the high savings now being realized in programs like PROCESS & SYSTEMS and RETROFIT. Within 4 cents per kWh, Conservation programs continue to be a valuable and cost effective resource for customers across the province.

The 2011-2014 Final Results within this report vary from the Draft 2011-2014 Final Results Report for the following reasons:

- Savings from Time of Use pricing are included in the Final Results Report. Overall the province saved 55 MWs from Time-of-Use pricing in 2014, or 0.73% of residential summer peak demand.
- Between August 4th and August 28th, the IESO and LDCs have worked collaboratively to reconcile projects from 2011-2014 Final Results Report to ensure every eligible project was captured and accurately reported.
- Verified savings from Innovation Fund pilots are also included for participating LDCs.

All results will be considered final for the 2011-2014 Conservation Framework. Any additional program activity not captured in the 2011-2014 Final Results Report will not be included as part of a future adjustment process.

Please continue to monitor saveONenergy E-blasts for future updates and should you have any other questions or comments please contact LDC.Support@ieso.ca.

We appreciate your collaboration and cooperation throughout the reporting and evaluation process and we look forward to the success ahead in the Conservation First Framework.

Sincerely,

Terry Young

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## IESO-Contracted Province-Wide CDM Programs: 2011-2014 Final Results Report

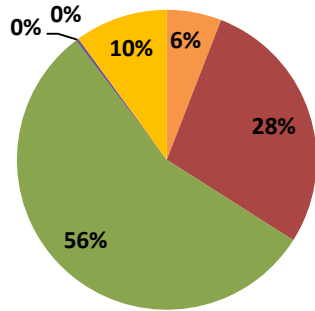
**LDC:** Festival Hydro Inc.

Final 2014 Achievement Against Targets	2014 Incremental	2011-2014	
		Achievement Against Target	% of Target Achieved
Net Annual Peak Demand Savings (MW)	2.9	5.3	85.8%
Net Energy Savings (GWh)	6.2	45.6	155.9%

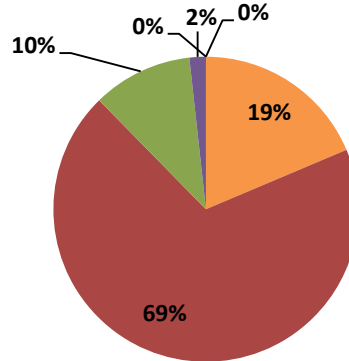
*Unless otherwise noted, results are presented using scenario 1 which assumes that demand response resources have a persistence of 1 year*

### Achievement by Sector

**2014 Incremental Peak Demand Savings (MW)**



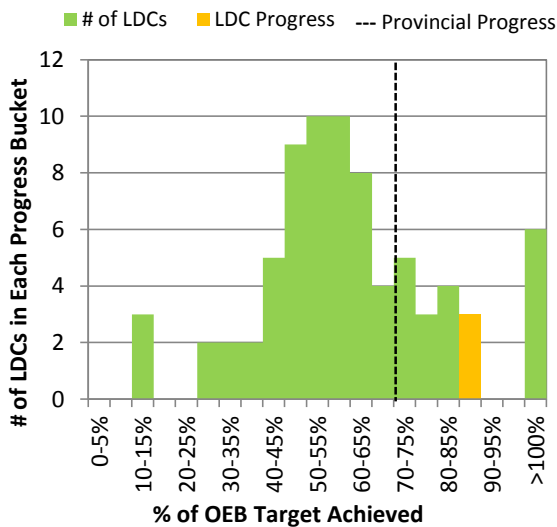
**2014 Incremental Energy Savings (GWh)**



■ Consumer   
 ■ Business   
 ■ Industrial   
 ■ HAP   
 ■ ACP   
 ■ Other

### Comparison: LDC Achievement vs. LDC Community Achievement (Progress to Target)

**% of OEB Peak Demand Savings Target Achieved**



**% of OEB Energy Savings Target Achieved**

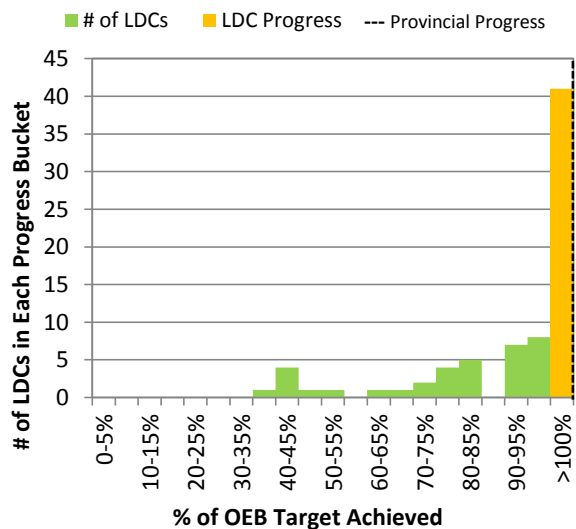




Table 1: Festival Hydro Inc. Initiative and Program Level Net Savings by Year

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
<b>Consumer Program</b>															
Appliance Retirement	Appliances	329	287	245	173	20	17	16	12	136,087	113,761	103,625	74,733	63	1,166,401
Appliance Exchange	Appliances	52	53	30	49	5	8	6	10	6,763	13,734	11,083	18,103	26	105,668
HVAC Incentives	Equipment	388	285	344	415	136	68	76	89	259,654	122,478	136,597	165,748	369	1,844,992
Conservation Instant Coupon Booklet	Items	1,780	108	1,217	3,613	4	1	2	7	65,399	4,891	26,962	98,495	14	428,686
Bi-Annual Retailer Event	Items	3,331	3,711	3,305	16,877	6	5	4	28	102,799	93,684	60,096	429,922	43	1,242,365
Retailer Co-op	Items	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential Demand Response	Devices	117	0	0	12	66	0	0	4	0	0	0	0	4	0
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Consumer Program Total</b>						<b>237</b>	<b>99</b>	<b>104</b>	<b>151</b>	<b>570,702</b>	<b>348,547</b>	<b>338,363</b>	<b>787,002</b>	<b>520</b>	<b>4,788,111</b>
<b>Business Program</b>															
Retrofit	Projects	13	58	93	71	52	436	322	517	192,530	2,318,860	2,039,349	2,230,123	1,326	14,027,285
Direct Install Lighting	Projects	123	80	25	66	128	62	38	61	335,087	242,528	131,294	229,866	261	2,480,917
Building Commissioning	Buildings	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Construction	Buildings	2	3	1	4	0	10	0	38	0	35,487	0	194,388	48	300,848
Energy Audit	Audits	1	2	2	4	0	10	18	53	0	50,353	96,902	261,094	81	605,955
Small Commercial Demand Response	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	1	1	1	1	68	68	69	50	2,665	995	927	0	50	4,587
<b>Business Program Total</b>						<b>248</b>	<b>586</b>	<b>447</b>	<b>719</b>	<b>530,281</b>	<b>2,648,223</b>	<b>2,268,471</b>	<b>2,915,471</b>	<b>1,766</b>	<b>17,419,593</b>
<b>Industrial Program</b>															
Process & System Upgrades	Projects	0	0	0	1	0	0	0	51	0	0	0	447,640	51	447,640
Monitoring & Targeting	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Energy Manager	Projects	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Retrofit	Projects	8	0	0	0	66	0	0	0	427,748	0	0	0	66	1,710,993
Demand Response 3	Facilities	0	0	2	4	0	0	334	1,372	0	0	7,597	0	1,372	7,597
<b>Industrial Program Total</b>						<b>66</b>	<b>0</b>	<b>334</b>	<b>1,423</b>	<b>427,748</b>	<b>0</b>	<b>7,597</b>	<b>447,640</b>	<b>1,488</b>	<b>2,166,230</b>
<b>Home Assistance Program</b>															
Home Assistance Program	Homes	0	8	310	92	0	0	21	9	0	4,983	189,557	73,548	30	465,114
<b>Home Assistance Program Total</b>						<b>0</b>	<b>0</b>	<b>21</b>	<b>9</b>	<b>0</b>	<b>4,983</b>	<b>189,557</b>	<b>73,548</b>	<b>30</b>	<b>465,114</b>
<b>Aboriginal Program</b>															
Home Assistance Program	Homes	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Aboriginal Program Total</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pre-2011 Programs completed in 2011</b>															
Electricity Retrofit Incentive Program	Projects	23	0	0	0	154	0	0	0	714,841	0	0	0	154	2,859,364
High Performance New Construction	Projects	0	0	0	0	0	0	0	0	1,841	383	0	0	1	8,514
Toronto Comprehensive	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
LDC Custom Programs	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Pre-2011 Programs completed in 2011 Total</b>						<b>155</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>716,682</b>	<b>383</b>	<b>0</b>	<b>0</b>	<b>155</b>	<b>2,867,877</b>
<b>Other</b>															
Program Enabled Savings	Projects	0	0	1	0	0	0	0	0	0	0	0	0	0	0
Time-of-Use Savings	Homes	0	0	0	n/a	0	0	0	257	0	0	0	0	257	0
LDC Pilots	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Other Total</b>						<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>0</b>
<b>Adjustments to 2011 Verified Results</b>							<b>783</b>	<b>0</b>	<b>0</b>		<b>3,432,735</b>	<b>0</b>	<b>1,222</b>	<b>783</b>	<b>13,735,828</b>
<b>Adjustments to 2012 Verified Results</b>								<b>1</b>	<b>27</b>			<b>2,908</b>	<b>108,464</b>	<b>29</b>	<b>334,271</b>
<b>Adjustments to 2013 Verified Results</b>									<b>319</b>				<b>1,914,503</b>	<b>319</b>	<b>3,829,084</b>
<b>Energy Efficiency Total</b>						<b>572</b>	<b>617</b>	<b>502</b>	<b>1,132</b>	<b>2,242,749</b>	<b>3,001,141</b>	<b>2,795,465</b>	<b>4,223,661</b>	<b>2,789</b>	<b>27,694,741</b>
<b>Demand Response Total (Scenario 1)</b>						<b>134</b>	<b>68</b>	<b>403</b>	<b>1,426</b>	<b>2,665</b>	<b>995</b>	<b>8,524</b>	<b>0</b>	<b>1,426</b>	<b>12,185</b>
<b>Adjustments to Previous Years' Verified Results Total</b>						<b>0</b>	<b>783</b>	<b>1</b>	<b>346</b>	<b>0</b>	<b>3,432,735</b>	<b>2,908</b>	<b>2,024,189</b>	<b>1,130</b>	<b>17,899,182</b>
<b>OPA-Contracted LDC Portfolio Total (inc. Adjustments)</b>						<b>706</b>	<b>1,468</b>	<b>907</b>	<b>2,904</b>	<b>2,245,414</b>	<b>6,434,871</b>	<b>2,806,897</b>	<b>6,247,851</b>	<b>5,346</b>	<b>45,606,107</b>
Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).												Full OEB Target:		<b>6,230</b>	<b>29,250,000</b>
*Includes adjustments after Final Reports were issued												% of Full OEB Target Achieved to Date (Scenario 1):		<b>85.8%</b>	<b>155.9%</b>
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year															

Table 2: Adjustments to Festival Hydro Inc. Net Verified Results due to Variances

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
<b>Consumer Program</b>															
Appliance Retirement	Appliances	0	0	0		0	0	0		0	0	0		0	0
Appliance Exchange	Appliances	0	0	0		0	0	0		0	0	0		0	0
HVAC Incentives	Equipment	-60	6	10		-18	1	2		-34,906	2,908	3,844		-15	-123,213
Conservation Instant Coupon Booklet	Items	29	0	4		0	0	0		964	0	82		0	4,021
Bi-Annual Retailer Event	Items	286	0	0		0	0	0		7,638	0	0		0	30,551
Retailer Co-op	Items	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential New Construction	Homes	0	0	0		0	0	0		0	0	0		0	0
<b>Consumer Program Total</b>						<b>-18</b>	<b>1</b>	<b>2</b>		<b>-26,304</b>	<b>2,908</b>	<b>3,926</b>		<b>-14</b>	<b>-88,641</b>
<b>Business Program</b>															
Retrofit	Projects	1	4	24		2	25	156		1,168	101,453	661,801		183	1,632,631
Direct Install Lighting	Projects	6	0	0		5	0	0		11,580	0	0		5	46,320
Building Commissioning	Buildings	0	0	0		0	0	0		0	0	0		0	0
New Construction	Buildings	2	0	1		788	0	34		3,421,115	0	83,715		822	13,851,892
Energy Audit	Audits	1	0	0		5	0	0		26,398	1,708	64		6	110,846
Small Commercial Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
<b>Business Program Total</b>						<b>801</b>	<b>26</b>	<b>190</b>		<b>3,460,261</b>	<b>103,161</b>	<b>745,580</b>		<b>1,016</b>	<b>15,641,689</b>
<b>Industrial Program</b>															
Process & System Upgrades	Projects	0	0	0		0	0	0		0	0	0		0	0
Monitoring & Targeting	Projects	0	0	0		0	0	0		0	0	0		0	0
Energy Manager	Projects	0	0	1		0	0	0		0	0	10,468		0	20,935
Retrofit	Projects	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
<b>Industrial Program Total</b>						<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>10,468</b>		<b>0</b>	<b>20,935</b>
<b>Home Assistance Program</b>															
Home Assistance Program	Homes	0	2	11		0	1	2		0	5,380	12,157		3	40,300
<b>Home Assistance Program Total</b>						<b>0</b>	<b>1</b>	<b>2</b>		<b>0</b>	<b>5,380</b>	<b>12,157</b>		<b>3</b>	<b>40,300</b>
<b>Aboriginal Program</b>															
Home Assistance Program	Homes	0	0	0		0	0	0		0	0	0		0	0
Direct Install Lighting	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Aboriginal Program Total</b>						<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Pre-2011 Programs completed in 2011</b>															
Electricity Retrofit Incentive Program	Projects	0	0	0		0	0	0		0	0	0		0	0
High Performance New Construction	Projects	0	0	0		0	0	0		0	0	0		0	0
Toronto Comprehensive	Projects	0	0	0		0	0	0		0	0	0		0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0		0	0	0		0	0
LDC Custom Programs	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Pre-2011 Programs completed in 2011 Total</b>						<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>
<b>Other</b>															
Program Enabled Savings	Projects	0	0	1		0	0	125		0	0	1,142,450		125	2,284,899
Time-of-Use Savings	Homes	0	0	0		0	0	0		0	0	0		0	0
LDC Pilots	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Other Total</b>						<b>0</b>	<b>0</b>	<b>125</b>		<b>0</b>	<b>0</b>	<b>1,142,450</b>		<b>125</b>	<b>2,284,899</b>
<b>Adjustments to 2011 Verified Results</b>						<b>783</b>				<b>3,433,957</b>				<b>783</b>	<b>13,735,828</b>
<b>Adjustments to 2012 Verified Results</b>							<b>29</b>				<b>111,449</b>			<b>29</b>	<b>334,271</b>
<b>Adjustments to 2013 Verified Results</b>								<b>319</b>				<b>1,914,580</b>		<b>319</b>	<b>3,829,084</b>
<b>Total Adjustments to Previous Years' Verified Results</b>						<b>783</b>	<b>29</b>	<b>319</b>		<b>3,433,957</b>	<b>111,449</b>	<b>1,914,580</b>		<b>1,130</b>	<b>17,899,182</b>

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Adjustments to previous years' results shown in this table will not align to adjustments shown in Table 1 as the information presented above is presented in the implementation year. Adjustments in Table 1 reflect persisted savings in the year in which that adjustment is verified.

**Table 3: Festival Hydro Inc. Realization Rate & NTG**

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>																
Appliance Retirement	1.00	1.00	n/a	n/a	0.50	0.46	0.42	0.42	1.00	1.00	n/a	n/a	0.52	0.47	0.44	0.44
Appliance Exchange	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53
HVAC Incentives	1.00	1.00	n/a	1.00	0.60	0.49	0.48	0.51	1.00	1.00	n/a	1.00	0.60	0.49	0.48	0.51
Conservation Instant Coupon Booklet	1.00	1.00	1.00	1.00	1.14	1.00	1.11	1.69	1.00	1.00	1.00	1.00	1.11	1.05	1.13	1.73
Bi-Annual Retailer Event	1.00	1.00	1.00	1.00	1.13	0.91	1.04	1.74	1.00	1.00	1.00	1.00	1.10	0.92	1.04	1.75
Retailer Co-op	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential New Construction	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Business Program</b>																
Retrofit	0.95	0.97	0.91	0.95	0.73	0.75	0.71	0.72	1.23	1.07	0.99	1.01	0.74	0.75	0.71	0.72
Direct Install Lighting	1.08	0.68	0.81	0.78	0.93	0.94	0.94	0.94	0.90	0.85	0.84	0.83	0.93	0.94	0.94	0.94
Building Commissioning	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
New Construction	n/a	0.70	n/a	0.37	n/a	0.49	n/a	0.54	n/a	0.61	n/a	0.52	n/a	0.49	n/a	0.54
Energy Audit	n/a	n/a	1.02	0.96	n/a	n/a	0.66	0.68	n/a	n/a	0.97	1.00	n/a	n/a	0.66	0.67
Small Commercial Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Small Commercial Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Demand Response 3	0.76	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Industrial Program</b>																
Process & System Upgrades	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.62	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.62
Monitoring & Targeting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Energy Manager	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Retrofit																
Demand Response 3	0.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Home Assistance Program</b>																
Home Assistance Program	n/a	1.34	0.14	0.93	n/a	1.00	1.00	1.00	n/a	1.00	0.91	0.80	n/a	1.00	1.00	1.00
<b>Aboriginal Program</b>																
Home Assistance Program	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Direct Install Lighting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Pre-2011 Programs completed in 2011</b>																
Electricity Retrofit Incentive Program	0.77	n/a	n/a	n/a	0.52	n/a	n/a	n/a	0.77	n/a	n/a	n/a	0.52	n/a	n/a	n/a
High Performance New Construction	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50	1.00	1.00	1.00	1.00	0.50	0.50	0.50	0.50
Toronto Comprehensive	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Multifamily Energy Efficiency Rebates	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Custom Programs	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Other</b>																
Program Enabled Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Time-of-Use Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Pilots	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

## Summary Achievement Against CDM Targets

Results are recognized using current IESO reporting policies. Energy efficiency resources persist for the duration of the effective useful life. Any upcoming code changes are taken into account. Demand response resources persist for 1 year (Scenario 1). Please see methodology tab for more detailed information.

### Table 4: Net Peak Demand Savings at the End User Level (MW) (Scenario 1)

Implementation Period	Annual			
	2011	2012	2013	2014
2011 - Verified	0.7	0.6	0.6	0.5
2012 - Verified†	0.8	1.5	1.4	1.4
2013 - Verified†	0.0	0.0	0.9	0.5
2014 - Verified†	0.0	0.0	0.3	2.9
<b>Verified Net Annual Peak Demand Savings Persisting in 2014:</b>				<b>5.3</b>
<b>Festival Hydro Inc. 2014 Annual CDM Capacity Target:</b>				<b>6.2</b>
<b>Verified Portion of Peak Demand Savings Target Achieved in 2014 (%):</b>				<b>85.8%</b>

### Table 5: Net Energy Savings at the End User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011 - Verified	2.2	2.2	2.2	2.2	8.9
2012 - Verified†	3.4	6.4	6.4	6.4	22.7
2013 - Verified†	0.0	0.0	2.8	2.8	5.6
2014 - Verified†	0.0	0.1	2.02	6.2	8.4
<b>Verified Net Cumulative Energy Savings 2011-2014:</b>					<b>45.6</b>
<b>Festival Hydro Inc. 2011-2014 Annual CDM Energy Target:</b>					<b>29.3</b>
<b>Verified Portion of Cumulative Energy Target Achieved in 2014 (%):</b>					<b>155.9%</b>

†Includes adjustments to previous years' verified results

Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Table 6: Province-Wide Initiatives and Program Level Net Savings by Year (Scenario 1)

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
														2014	2014
<b>Consumer Program</b>															
Appliance Retirement	Appliances	56,110	34,146	20,952	22,563	3,299	2,011	1,433	1,617	23,005,812	13,424,518	8,713,107	9,497,343	8,221	159,100,415
Appliance Exchange	Appliances	3,688	3,836	5,337	5,685	371	556	1,106	1,178	450,187	974,621	1,971,701	2,100,266	2,273	10,556,192
HVAC Incentives	Equipment	92,748	87,540	96,286	113,002	32,037	19,060	19,552	23,106	59,437,670	32,841,283	33,923,592	42,888,217	93,755	447,009,930
Conservation Instant Coupon Booklet	Items	567,678	30,891	347,946	1,208,108	1,344	230	517	2,440	21,211,537	1,398,202	7,707,573	32,802,537	4,531	137,258,436
Bi-Annual Retailer Event	Items	952,149	1,060,901	944,772	4,824,751	1,681	1,480	1,184	8,043	29,387,468	26,781,674	17,179,841	122,902,769	12,389	355,157,348
Retailer Co-op	Items	152	0	0	0	0	0	0	0	2,652	0	0	0	0	10,607
Residential Demand Response	Devices	19,550	98,388	171,733	241,381	10,947	49,038	93,076	117,513	24,870	359,408	390,303	8,379	117,513	782,960
Residential Demand Response (IHD)	Devices	0	49,689	133,657	188,577	0	0	0	0	0	0	0	0	0	0
Residential New Construction	Homes	27	21	279	2,367	0	2	18	369	743	17,152	163,690	2,330,865	390	2,712,676
<b>Consumer Program Total</b>						<b>49,681</b>	<b>72,377</b>	<b>116,886</b>	<b>154,267</b>	<b>133,520,941</b>	<b>75,796,859</b>	<b>70,049,807</b>	<b>212,530,376</b>	<b>239,772</b>	<b>1,112,588,565</b>
<b>Business Program</b>															
Retrofit	Projects	2,828	6,481	9,746	10,925	24,467	61,147	59,678	70,662	136,002,258	314,922,468	345,346,008	462,903,521	213,493	2,631,401,223
Direct Install Lighting	Projects	20,741	18,691	17,833	23,784	23,724	15,284	18,708	23,419	61,076,701	57,345,798	64,315,558	84,503,302	73,304	604,196,658
Building Commissioning	Buildings	0	0	0	5	0	0	0	988	0	0	0	1,513,377	988	1,513,377
New Construction	Buildings	25	98	158	226	123	764	1,584	6,432	411,717	1,814,721	4,959,266	20,381,204	8,904	37,390,767
Energy Audit	Audits	222	357	589	473	0	1,450	2,811	6,323	0	7,049,351	15,455,795	30,874,399	10,583	82,934,042
Small Commercial Demand Response	Devices	132	294	1,211	3,652	84	187	773	2,116	157	1,068	373	319	2,116	1,916
Small Commercial Demand Response (IHD)	Devices	0	0	378	820	0	0	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	145	151	175	180	16,218	19,389	23,706	23,380	633,421	281,823	346,659	0	23,380	1,261,903
<b>Business Program Total</b>						<b>64,617</b>	<b>98,221</b>	<b>107,261</b>	<b>133,319</b>	<b>198,124,253</b>	<b>381,415,230</b>	<b>430,423,659</b>	<b>600,176,121</b>	<b>332,769</b>	<b>3,358,699,887</b>
<b>Industrial Program</b>															
Process & System Upgrades	Projects	0	0	5	10	0	0	294	9,692	0	0	2,603,764	72,053,255	9,986	77,260,782
Monitoring & Targeting	Projects	0	1	3	5	0	0	0	102	0	0	0	502,517	102	502,517
Energy Manager	Projects	1	132	306	379	0	1,086	3,558	5,191	0	7,372,108	21,994,263	40,436,427	8,384	95,324,998
Retrofit	Projects	433	0	0	0	4,615	0	0	0	28,866,840	0	0	0	4,613	115,462,282
Demand Response 3	Facilities	124	185	281	336	52,484	74,056	162,543	166,082	3,080,737	1,784,712	4,309,160	0	166,082	9,174,609
<b>Industrial Program Total</b>						<b>57,098</b>	<b>75,141</b>	<b>166,395</b>	<b>181,066</b>	<b>31,947,577</b>	<b>9,156,820</b>	<b>28,907,187</b>	<b>112,992,199</b>	<b>189,168</b>	<b>297,725,188</b>
<b>Home Assistance Program</b>															
Home Assistance Program	Homes	46	5,920	29,654	25,424	2	566	2,361	2,466	39,283	5,442,232	20,987,275	19,582,658	5,370	77,532,571
<b>Home Assistance Program Total</b>						<b>2</b>	<b>566</b>	<b>2,361</b>	<b>2,466</b>	<b>39,283</b>	<b>5,442,232</b>	<b>20,987,275</b>	<b>19,582,658</b>	<b>5,370</b>	<b>77,532,571</b>
<b>Aboriginal Program</b>															
Home Assistance Program	Homes	0	0	717	1,125	0	0	267	549	0	0	1,609,393	3,101,207	816	6,319,993
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Aboriginal Program Total</b>						<b>0</b>	<b>0</b>	<b>267</b>	<b>549</b>	<b>0</b>	<b>0</b>	<b>1,609,393</b>	<b>3,101,207</b>	<b>816</b>	<b>6,319,993</b>
<b>Pre-2011 Programs completed in 2011</b>															
Electricity Retrofit Incentive Program	Projects	2,028	0	0	0	21,662	0	0	0	121,138,219	0	0	0	21,662	484,552,876
High Performance New Construction	Projects	182	73	19	3	5,098	3,251	772	134	26,185,591	11,901,944	3,522,240	688,738	9,255	148,181,415
Toronto Comprehensive	Projects	577	15	4	5	15,805	0	0	281	86,964,886	0	0	2,479,840	16,086	350,339,385
Multifamily Energy Efficiency Rebates	Projects	110	0	0	0	1,981	0	0	0	7,595,683	0	0	0	1,981	30,382,733
LDC Custom Programs	Projects	8	0	0	0	399	0	0	0	1,367,170	0	0	0	399	5,468,679
<b>Pre-2011 Programs completed in 2011 Total</b>						<b>44,945</b>	<b>3,251</b>	<b>772</b>	<b>415</b>	<b>243,251,550</b>	<b>11,901,944</b>	<b>3,522,240</b>	<b>3,168,578</b>	<b>49,382</b>	<b>1,018,925,088</b>
<b>Other</b>															
Program Enabled Savings	Projects	33	71	46	43	0	2,304	3,692	5,500	0	1,188,362	4,075,382	19,035,337	11,496	30,751,187
Time-of-Use Savings	Homes	0	0	0	n/a	0	0	0	54,795	0	0	0	0	54,795	0
LDC Pilots	Projects	0	0	0	1,174	0	0	0	1,170	0	0	0	5,061,522	1,170	5,061,522
<b>Other Total</b>						<b>0</b>	<b>2,304</b>	<b>3,692</b>	<b>61,466</b>	<b>0</b>	<b>1,188,362</b>	<b>4,075,382</b>	<b>24,096,859</b>	<b>67,462</b>	<b>35,812,709</b>
<b>Adjustments to 2011 Verified Results</b>							<b>1,406</b>	<b>641</b>	<b>1,418</b>		<b>18,689,081</b>	<b>1,736,381</b>	<b>7,319,857</b>	<b>3,215</b>	<b>110,143,550</b>
<b>Adjustments to 2012 Verified Results</b>								<b>6,260</b>	<b>9,221</b>			<b>41,947,840</b>	<b>37,080,215</b>	<b>15,401</b>	<b>238,780,637</b>
<b>Adjustments to 2013 Verified Results</b>									<b>24,391</b>				<b>150,785,808</b>	<b>24,391</b>	<b>296,465,211</b>
<b>Energy Efficiency Total</b>						<b>136,610</b>	<b>109,191</b>	<b>117,536</b>	<b>224,457</b>	<b>603,144,419</b>	<b>482,474,435</b>	<b>554,528,447</b>	<b>975,639,300</b>	<b>575,647</b>	<b>5,896,382,612</b>
<b>Demand Response Total (Scenario 1)</b>						<b>79,733</b>	<b>142,670</b>	<b>280,099</b>	<b>309,091</b>	<b>3,739,185</b>	<b>2,427,011</b>	<b>5,046,495</b>	<b>8,698</b>	<b>309,091</b>	<b>11,221,389</b>
<b>Adjustments to Previous Years' Verified Results Total</b>						<b>0</b>	<b>1,406</b>	<b>6,901</b>	<b>35,030</b>	<b>0</b>	<b>18,689,081</b>	<b>43,684,221</b>	<b>195,185,880</b>	<b>43,006</b>	<b>645,389,397</b>
<b>OPA-Contracted LDC Portfolio Total (inc. Adjustments)</b>						<b>216,343</b>	<b>253,267</b>	<b>404,536</b>	<b>568,578</b>	<b>606,883,604</b>	<b>503,590,526</b>	<b>603,259,163</b>	<b>1,170,833,878</b>	<b>927,745</b>	<b>6,552,993,397</b>
Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).												*Includes adjustments after Final Reports were issued			
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year												Full OEB Target:			
												<b>1,330,000</b>	<b>6,000,000,000</b>		
<b>% of Full OEB Target Achieved to Date (Scenario 1):</b>												<b>70%</b>	<b>109%</b>		

Table 7: Adjustments to Province-Wide Net Verified Results due to Variances

Initiative	Unit	Incremental Activity (new program activity occurring within the specified reporting period)				Net Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Net Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)				Program-to-Date Verified Progress to Target (excludes DR)	
		2011*	2012*	2013*	2014	2011	2012	2013	2014	2011	2012	2013	2014	2014 Net Annual Peak Demand Savings (kW)	2011-2014 Net Cumulative Energy Savings (kWh)
<b>Consumer Program</b>															
Appliance Retirement	Appliances	0	0	0		0	0	0		0	0	0		0	0
Appliance Exchange	Appliances	0	0	0		0	0	0		0	0	0		0	0
HVAC Incentives	Equipment	-18,839	2,319	4,705		-5,270	479	1,037		-9,707,002	955,512	1,838,408		-3,754	-32,284,656
Conservation Instant Coupon Booklet	Items	8,216	0	1,050		16	0	2		275,655	0	23,571		18	1,149,763
Bi-Annual Retailer Event	Items	81,817	0	0		108	0	0		2,183,391	0	0		108	8,733,563
Retailer Co-op	Items	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Residential New Construction	Homes	20	2	193		1	1	72		14,667	985	441,938		74	945,497
<b>Consumer Program Total</b>						<b>-5,145</b>	<b>480</b>	<b>1,111</b>		<b>-7,233,290</b>	<b>956,497</b>	<b>2,303,917</b>		<b>-3,555</b>	<b>-21,664,975</b>
<b>Business Program</b>															
Retrofit	Projects	312	876	961		3,208	7,233	11,961		16,266,129	42,498,052	78,146,280		22,056	347,545,386
Direct Install Lighting	Projects	444	197	51		501	204	46		1,250,388	736,541	164,667		620	7,158,143
Building Commissioning	Buildings	0	0	0		0	0	0		0	0	0		0	0
New Construction	Buildings	15	29	72		850	1,304	2,241		3,604,553	4,825,774	8,636,179		4,401	46,187,216
Energy Audit	Audits	119	77	270		604	439	2,383		2,945,189	2,145,367	13,100,635		3,426	44,418,129
Small Commercial Demand Response	Devices	0	0	0		0	0	0		0	0	0		0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
<b>Business Program Total</b>						<b>5,162</b>	<b>9,181</b>	<b>16,631</b>		<b>24,066,259</b>	<b>50,205,734</b>	<b>100,047,761</b>		<b>30,503</b>	<b>385,148,444</b>
<b>Industrial Program</b>															
Process & System Upgrades	Projects	0	0	2		0	0	324		0	0	968,659		324	1,937,318
Monitoring & Targeting	Projects	0	1	3		0	0	54		0	528,000	639,348		54	2,862,696
Energy Manager	Projects	1	93	101		27	1,067	2,395		241,515	8,266,841	25,814,853		4,345	81,853,489
Retrofit	Projects	0	0	0		0	0	0		0	0	0		0	0
Demand Response 3	Facilities	0	0	0		0	0	0		0	0	0		0	0
<b>Industrial Program Total</b>						<b>27</b>	<b>1,067</b>	<b>2,774</b>		<b>241,515</b>	<b>8,794,841</b>	<b>27,422,860</b>		<b>4,723</b>	<b>61,215,516</b>
<b>Home Assistance Program</b>															
Home Assistance Program	Homes	0	887	2,898		0	222	791		0	1,316,749	4,321,794		1,009	12,515,300
<b>Home Assistance Program Total</b>						<b>0</b>	<b>222</b>	<b>791</b>		<b>0</b>	<b>1,316,749</b>	<b>4,321,794</b>		<b>1,009</b>	<b>8,581,177</b>
<b>Aboriginal Program</b>															
Home Assistance Program	Homes	0	0	133		0	0	134		0	0	563,715		134	1,127,430
Direct Install Lighting	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Aboriginal Program Total</b>						<b>0</b>	<b>0</b>	<b>134</b>		<b>0</b>	<b>0</b>	<b>563,715</b>		<b>134</b>	<b>1,127,430</b>
<b>Pre-2011 Programs completed in 2011</b>															
Electricity Retrofit Incentive Program	Projects	12	0	0		138	0	0		545,536	0	0		138	2,182,145
High Performance New Construction	Projects	37	4	15		1,507	363	-184		2,398,941	2,832,533	-993,596		1,686	16,106,171
Toronto Comprehensive	Projects	0	15	4		0	672	185		0	4,523,517	1,324,388		857	16,219,327
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0		0	0	0		0	0
LDC Custom Programs	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Pre-2011 Programs completed in 2011 Total</b>						<b>1,645</b>	<b>1,035</b>	<b>2</b>		<b>2,944,477</b>	<b>7,356,050</b>	<b>330,792</b>		<b>2,682</b>	<b>11,104,528</b>
<b>Other</b>															
Program Enabled Savings	Projects	33	55	33		1,776	3,712	2,020		7,727,573	11,481,687	10,688,564		7,509	86,732,481
Time-of-Use Savings	Homes	0	0	0		0	0	0		0	0	0		0	0
LDC Pilots	Projects	0	0	0		0	0	0		0	0	0		0	0
<b>Other Total</b>						<b>1,776</b>	<b>3,712</b>	<b>2,020</b>		<b>7,727,573</b>	<b>11,481,687</b>	<b>10,688,564</b>		<b>7,509</b>	<b>86,732,481</b>
<b>Adjustments to 2011 Verified Results</b>						<b>3,465</b>				<b>27,746,535</b>				<b>3,215</b>	<b>110,143,550</b>
<b>Adjustments to 2012 Verified Results</b>							<b>15,697</b>				<b>80,111,558</b>			<b>15,401</b>	<b>238,780,637</b>
<b>Adjustments to 2013 Verified Results</b>								<b>23,463</b>				<b>145,679,403</b>		<b>24,391</b>	<b>296,465,211</b>
<b>Adjustments to Previous Years' Verified Results Total</b>						<b>3,465</b>	<b>15,697</b>	<b>23,463</b>		<b>27,746,535</b>	<b>80,111,558</b>	<b>145,679,403</b>		<b>43,006</b>	<b>645,389,397</b>

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Adjustments to previous years' results shown in this table will not align to adjustments shown in Table 1 as the information presented above is presented in the implementation year. Adjustments in Table 1 reflect persisted savings in the year in which that adjustment is verified.

**Table 8: Province-Wide Realization Rate & NTG**

Initiative	Peak Demand Savings								Energy Savings							
	Realization Rate				Net-to-Gross Ratio				Realization Rate				Net-to-Gross Ratio			
	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>																
Appliance Retirement	1.00	1.00	1.00	1.00	0.51	0.46	0.42	0.45	1.00	1.00	1.00	1.00	0.46	0.47	0.44	0.47
Appliance Exchange	1.00	1.00	1.00	1.00	0.51	0.52	0.53	0.53	1.00	1.00	1.00	1.00	0.52	0.52	0.53	0.53
HVAC Incentives	1.00	1.00	1.00	1.00	0.60	0.50	0.48	0.48	1.00	1.00	1.00	1.00	0.50	0.49	0.48	0.48
Conservation Instant Coupon Booklet	1.00	1.00	1.00	1.00	1.14	1.00	1.11	1.69	1.00	1.00	1.00	1.00	1.00	1.05	1.13	1.73
Bi-Annual Retailer Event	1.00	1.00	1.00	1.00	1.12	0.91	1.04	1.74	1.00	1.00	1.00	1.00	0.91	0.92	1.04	1.75
Retailer Co-op	1.00	n/a	n/a	n/a	0.68	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Residential New Construction	1.00	3.65	0.78	1.03	0.41	0.49	0.63	0.63	3.65	7.17	3.09	0.62	0.49	0.49	0.63	0.63
<b>Business Program</b>																
Retrofit	1.06	0.93	0.92	0.84	0.72	0.75	0.73	0.71	0.93	1.05	1.01	0.98	0.75	0.76	0.73	0.72
Direct Install Lighting	1.08	0.69	0.82	0.78	1.08	0.94	0.94	0.94	0.69	0.85	0.84	0.83	0.94	0.94	0.94	0.94
Building Commissioning	n/a	n/a	n/a	1.97	n/a	n/a	n/a	1.00	n/a	n/a	n/a	1.16	n/a	n/a	n/a	1.00
New Construction	0.50	0.98	0.68	0.71	0.50	0.49	0.54	0.54	0.98	0.99	0.76	0.79	0.49	0.49	0.54	0.54
Energy Audit	n/a	n/a	1.02	0.96	n/a	n/a	0.66	0.68	n/a	n/a	0.97	1.00	n/a	n/a	0.66	0.67
Small Commercial Demand Response	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Small Commercial Demand Response (IHD)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Demand Response 3	0.76	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Industrial Program</b>																
Process & System Upgrades	n/a	n/a	0.85	0.96	n/a	n/a	0.94	0.79	n/a	n/a	0.87	0.96	n/a	n/a	0.93	0.80
Monitoring & Targeting	n/a	n/a	n/a	0.59	n/a	n/a	n/a	1.00	n/a	n/a	n/a	0.36	n/a	n/a	n/a	1.00
Energy Manager	n/a	1.16	0.90	0.91	n/a	0.90	0.90	0.90	1.16	1.16	0.90	0.96	0.90	0.90	0.90	0.85
Retrofit	1.11	n/a	n/a	n/a	0.72	n/a	n/a	n/a	0.91	n/a	n/a	n/a	0.75	n/a	n/a	n/a
Demand Response 3	0.84	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Home Assistance Program</b>																
Home Assistance Program	1.00	0.32	0.26	0.49	0.70	1.00	1.00	1.00	0.32	0.99	0.88	0.78	1.00	1.00	1.00	1.00
<b>Aboriginal Program</b>																
Home Assistance Program	n/a	n/a	0.05	0.15	n/a	n/a	1.00	1.00	n/a	n/a	0.95	0.97	n/a	n/a	1.00	1.00
Direct Install Lighting	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Pre-2011 Programs completed in 2011</b>																
Electricity Retrofit Incentive Program	0.80	n/a	n/a	n/a	0.54	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
High Performance New Construction	1.00	1.00	1.00	n/a	0.49	0.50	0.50	0.50	1.00	1.00	1.00	n/a	0.50	0.50	0.50	0.50
Toronto Comprehensive	1.13	n/a	n/a	n/a	0.50	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Multifamily Energy Efficiency Rebates	0.93	n/a	n/a	n/a	0.78	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Custom Programs	1.00	n/a	n/a	n/a	1.00	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
<b>Other</b>																
Program Enabled Savings	n/a	1.06	1.00	0.86	n/a	1.00	1.00	1.00	n/a	2.26	1.00	0.98	n/a	1.00	1.00	1.00
Time-of-Use Savings	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
LDC Pilots	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

## Summary Provincial Progress Towards CDM Targets

### Table 9: Province-Wide Net Peak Demand Savings at the End User Level (MW)

Implementation Period	Annual			
	2011	2012	2013	2014
2011	216.3	136.6	135.8	129.0
2012†	1.4	253.3	109.8	108.2
2013†	0.6	7.0	404.5	122.0
2014†	1.4	10.8	34.2	568.6
<b>Verified Net Annual Peak Demand Savings in 2014:</b>				<b>927.7</b>
<b>2014 Annual CDM Capacity Target:</b>				<b>1,330</b>
<b>Verified Portion of Peak Demand Savings Target Achieved in 2014 (%):</b>				<b>69.8%</b>

### Table 10: Province-Wide Net Energy Savings at the End-User Level (GWh)

Implementation Period	Annual				Cumulative
	2011	2012	2013	2014	2011-2014
2011	606.9	603.0	601.0	582.3	2,393.1
2012†	18.7	503.6	498.4	492.6	1,513.3
2013†	1.7	44.4	603.3	583.4	1,232.8
2014†	7.3	44.8	191.0	1,170.8	1,413.9
<b>Verified Net Cumulative Energy Savings 2011-2014:</b>					<b>6,553.0</b>
<b>2011-2014 Cumulative CDM Energy Target:</b>					<b>6,000</b>
<b>Verified Portion of Cumulative Energy Target Achieved in 2014 (%):</b>					<b>109.2%</b>

†Includes adjustments to previous years' verified results

Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year



## METHODOLOGY

All results are at the end-user level (not including transmission and distribution losses)

EQUATIONS	
Prescriptive Measures and Projects	<p><b>Gross Savings = Activity * Per Unit Assumption</b>  <b>Net Savings = Gross Savings * Net-to-Gross Ratio</b>  <b>All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</b></p>
Engineered and Custom Projects	<p><b>Gross Savings = Reported Savings * Realization Rate</b>  <b>Net Savings = Gross Savings * Net-to-Gross Ratio</b>  <b>All savings are annualized (i.e. the savings are the same regardless of time of year a project was completed or measure installed)</b></p>
Demand Response	<p><b>Peak Demand: Gross Savings = Net Savings = contracted MW at contributor level * Provincial contracted to ex ante ratio</b>  <b>Energy: Gross Savings = Net Savings = provincial ex post energy savings * LDC proportion of total provincial contracted MW</b>  <b>All savings are annualized (i.e. the savings are the same regardless of the time of year a participant began offering DR)</b></p>
Adjustments to Previous Years' Verified Results	<p>All variances from the Final Annual Results Reports from prior years will be adjusted within this report. Any variances with regards to projects counts, data lag, and calculations etc., will be made within this report. Considers the cumulative effect of energy savings.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
<b>Consumer Program</b>			
Appliance Retirement	Includes both retail and home pickup stream. Retail stream allocated based on average of 2008 & 2009 residential throughput; Home pickup stream directly attributed by postal code or customer selection.	Savings are considered to begin in the year the appliance is picked up.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Appliance Exchange	When postal code information is provided by customer, results are directly attributed to the LDC. When postal code is not available, results allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year that the exchange event occurred.	
HVAC Incentives	Results directly attributed to LDC based on customer postal code.	Savings are considered to begin in the year that the installation occurred.	

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Conservation Instant Coupon Booklet	LDC-coded coupons directly attributed to LDC. Otherwise results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year in which the coupon was redeemed.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Bi-Annual Retailer Event	Results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year in which the event occurs.	
Retailer Co-op	When postal code information is provided by the customer, results are directly attributed. If postal code information is not available, results are allocated based on average of 2008 & 2009 residential throughput.	Savings are considered to begin in the year of the home visit and installation date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
Residential Demand Response	Results are directly attributed to LDC based on data provided to IESO through project completion reports and continuing participant lists.	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year and accounts for any "snapback" in energy consumption experienced after the event. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Residential New Construction	Results are directly attributed to LDC based on LDC identified in application in the iCon system. Initiative was not evaluated in 2011, reported results are presented with forecast assumptions as per the business case.	Savings are considered to begin in the year of the project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumption multiplied by the uptake in the market (gross) taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
<b>Business Program</b>			
Efficiency: Equipment Replacement	Results are directly attributed to LDC based on LDC identified at the facility level in the iCon system. Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see page for Building type to Sector mapping.	Savings are considered to begin in the year of the actual project completion date in the iCON system.	Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).
	Additional Note: project counts were derived by filtering out invalid statuses (e.g. Post-Project Submission - Payment denied by LDC) and only including projects with an "Actual Project Completion Date" in 2014)		

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Direct Installed Lighting	Results are directly attributed to LDC based on the LDC specified on the work order.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined using the verified measure level per unit assumptions multiplied by the uptake of each measure accounting for the realization rate for both peak demand and energy to reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings take into account net-to-gross factors such as free-ridership and spillover for both peak demand and energy savings at the program level (net).
Existing Building Commissioning Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	Peak demand and energy savings are determined by the total savings for a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
New Construction and Major Renovation Incentive	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the actual project completion date.	
Energy Audit	Projects are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year of the audit date.	Peak demand and energy savings are determined by the total savings resulting from an audit as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Commercial Demand Response (part of the Residential program schedule)	Results are directly attributed to LDC based on data provided to IESO through project completion reports and continuing participant lists	Savings are considered to begin in the year the device was installed and/or when a customer signed a peaksaver PLUS™ participant agreement.	Peak demand savings are based on an ex ante estimate assuming a 1 in 10 weather year and represents the "insurance value" of the initiative. Energy savings are based on an ex post estimate which reflects the savings that occurred as a result of activations in the year. Savings are assumed to persist for only 1 year, reflecting that savings will only occur if the resource is activated.
Demand Response 3 (part of the Industrial program schedule)	Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.	Savings are considered to begin in the year in which the contributor signed up to participate in demand response.	Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.
<b>Industrial Program</b>			
Process & System Upgrades	Results are directly attributed to LDC based on LDC identified in application.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Monitoring & Targeting	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the incentive project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).
Energy Manager	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the project was completed by the energy manager. If no date is specified the savings will begin the year of the Quarterly Report submitted by the energy manager.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net).

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
<p>Efficiency: Equipment Replacement Incentive (part of the C&amp;I program schedule)</p>	<p>Results are directly attributed to LDC based on LDC identified at the facility level in the saveONenergy CRM; Projects in the Application Status: "Post-Stage Submission" are included (excluding "Payment denied by LDC"); Please see "Reference Tables" tab for Building type to Sector mapping.</p>	<p>Savings are considered to begin in the year of the actual project completion date on the iCON CRM system.</p>	<p>Peak demand and energy savings are determined by the total savings for a given project as reported in the iCON CRM system (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&amp;V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). Both realization rate and net-to-gross ratios can differ for energy and demand savings and depend on the mix of projects within an LDC territory (i.e. lighting or non-lighting project, engineered/custom/prescriptive track).</p>
<p>Demand Response 3</p>	<p>Results are attributed to LDCs based on the total contracted megawatts at the contributor level as of December 31st, applying the provincial ex ante to contracted ratio (ex ante estimate/contracted megawatts); Ex post energy savings are attributed to the LDC based on their proportion of the total contracted megawatts at the contributor level.</p>	<p>Savings are considered to begin in the year in which the contributor signed up to participate in demand response.</p>	<p>Peak demand savings are ex ante estimates based on the load reduction capability that can be expected for the purposes of planning. The ex ante estimates factor in both scheduled non-performances (i.e. maintenance) and historical performance. Energy savings are based on an ex post estimate which reflects the savings that actually occurred as a results of activations in the year. Savings are assumed to persist for 1 year, reflecting that savings will not occur if the resource is not activated and additional costs are incurred to activate the resource.</p>

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
<b>Home Assistance Program</b>			
Home Assistance Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross), taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.
<b>Aboriginal Program</b>			
Aboriginal Program	Results are directly attributed to LDC based on LDC identified in the application.	Savings are considered to begin in the year in which the measures were installed.	Peak demand and energy savings are determined using the measure level per unit assumption multiplied by the uptake of each measure (gross), taking into account net-to-gross factors such as free-ridership and spillover (net) at the measure level.



Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
<b>Pre-2011 Programs completed in 2011</b>			
Electricity Retrofit Incentive Program	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, 2012, 2013 or 2014 assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported. A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results ( <a href="http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports">http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports</a> ).
High Performance New Construction	Results are directly attributed to LDC based on customer data provided to the OPA from Enbridge; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	
Toronto Comprehensive	Program run exclusively in Toronto Hydro-Electric System Limited service territory; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.		

Initiative	Attributing Savings to LDCs	Savings 'start' Date	Calculating Resource Savings
Multifamily Energy Efficiency Rebates	Results are directly attributed to LDC based on LDC identified in the application; Initiative was not evaluated in 2011, 2012, 2013 or 2014, assumptions as per 2010 evaluation.	Savings are considered to begin in the year in which a project was completed.	Peak demand and energy savings are determined by the total savings from a given project as reported (reported). A realization rate is applied to the reported savings to ensure that these savings align with EM&V protocols and reflect the savings that were actually realized (i.e. how many light bulbs were actually installed vs. what was reported) (gross). Net savings takes into account net-to-gross factors such as free-ridership and spillover (net). If energy savings are not available, an estimate is made based on the kWh to kW ratio in the provincial results from the 2010 evaluated results ( <a href="http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports">http://www.powerauthority.on.ca/evaluation-measurement-and-verification/evaluation-reports</a> ).
Data Centre Incentive Program	Program run exclusively in PowerStream Inc. service territory; Initiative was not evaluated in 2011, assumptions as per 2009 evaluation.		
EnWin Green Suites	Program run exclusively in ENWIN Utilities Ltd. service territory; Initiative was not evaluated in 2011 or 2012, assumptions as per 2010 evaluation.		

### Consumer Program Allocation Methodology

Results can be allocated based on average of 2008 & 2009 residential throughput for each LDC (below) when additional information is not available. Source: OEB Yearbook Data 2008 & 2009

Local Distribution Company	Allocation
Algoma Power Inc.	0.2%
Atikokan Hydro Inc.	0.0%
Attawapiskat Power Corporation	0.0%
Bluewater Power Distribution Corporation	0.6%
Brant County Power Inc.	0.2%
Brantford Power Inc.	0.7%
Burlington Hydro Inc.	1.4%
Cambridge and North Dumfries Hydro Inc.	1.0%
Canadian Niagara Power Inc.	0.5%
Centre Wellington Hydro Ltd.	0.1%
Chapleau Public Utilities Corporation	0.0%
COLLUS Power Corporation	0.3%
Cooperative Hydro Embrun Inc.	0.0%
E.L.K. Energy Inc.	0.2%
Enersource Hydro Mississauga Inc.	3.9%
ENTEGRUS	0.6%
ENWIN Utilities Ltd.	1.6%
Erie Thames Powerlines Corporation	0.4%
Espanola Regional Hydro Distribution Corporation	0.1%
Essex Powerlines Corporation	0.7%
Festival Hydro Inc.	0.3%
Fort Albany Power Corporation	0.0%
Fort Frances Power Corporation	0.1%
Greater Sudbury Hydro Inc.	1.0%
Grimsby Power Inc.	0.2%
Guelph Hydro Electric Systems Inc.	0.9%
Haldimand County Hydro Inc.	0.4%
Halton Hills Hydro Inc.	0.5%
Hearst Power Distribution Company Limited	0.1%
Horizon Utilities Corporation	4.0%
Hydro 2000 Inc.	0.0%
Hydro Hawkesbury Inc.	0.1%
Hydro One Brampton Networks Inc.	2.8%
Hydro One Networks Inc.	30.0%
Hydro Ottawa Limited	5.6%
Innisfil Hydro Distribution Systems Limited	0.4%
Kashechewan Power Corporation	0.0%
Kenora Hydro Electric Corporation Ltd.	0.1%
Kingston Hydro Corporation	0.5%
Kitchener-Wilmot Hydro Inc.	1.6%
Lakefront Utilities Inc.	0.2%

Lakeland Power Distribution Ltd.	0.2%
London Hydro Inc.	2.7%
Middlesex Power Distribution Corporation	0.1%
Midland Power Utility Corporation	0.1%
Milton Hydro Distribution Inc.	0.6%
Newmarket - Tay Power Distribution Ltd.	0.7%
Niagara Peninsula Energy Inc.	1.0%
Niagara-on-the-Lake Hydro Inc.	0.2%
Norfolk Power Distribution Inc.	0.3%
North Bay Hydro Distribution Limited	0.5%
Northern Ontario Wires Inc.	0.1%
Oakville Hydro Electricity Distribution Inc.	1.5%
Orangeville Hydro Limited	0.2%
Orillia Power Distribution Corporation	0.3%
Oshawa PUC Networks Inc.	1.2%
Ottawa River Power Corporation	0.2%
Parry Sound Power Corporation	0.1%
Peterborough Distribution Incorporated	0.7%
PowerStream Inc.	6.6%
PUC Distribution Inc.	0.9%
Renfrew Hydro Inc.	0.1%
Rideau St. Lawrence Distribution Inc.	0.1%
Sioux Lookout Hydro Inc.	0.1%
St. Thomas Energy Inc.	0.3%
Thunder Bay Hydro Electricity Distribution Inc.	0.9%
Tillsonburg Hydro Inc.	0.1%
Toronto Hydro-Electric System Limited	12.8%
Veridian Connections Inc.	2.4%
Wasaga Distribution Inc.	0.2%
Waterloo North Hydro Inc.	1.0%
Welland Hydro-Electric System Corp.	0.4%
Wellington North Power Inc.	0.1%
West Coast Huron Energy Inc.	0.1%
Westario Power Inc.	0.5%
Whitby Hydro Electric Corporation	0.9%
Woodstock Hydro Services Inc.	0.3%

## Reporting Glossary

**Annual:** the peak demand or energy savings that occur in a given year (includes resource savings from new program activity and resource savings persisting from previous years).

**Cumulative Energy Savings:** represents the sum of the annual energy savings that accrue over a defined period (in the context of this report the defined period is 2011 - 2014). This concept does not apply to peak demand savings.

**End-User Level:** resource savings in this report are measured at the customer level as opposed to the generator level (the difference being line losses).

**Free-ridership:** the percentage of participants who would have implemented the program measure or practice in the absence of the program.

**Incremental:** the new resource savings attributable to activity procured in a particular reporting period based on when the savings are considered to 'start'.

**Initiative:** a Conservation & Demand Management offering focusing on a particular opportunity or customer end-use (i.e. Retrofit, Fridge & Freezer Pickup).

**Net-to-Gross Ratio:** The ratio of net savings to gross savings, which takes into account factors such as free-ridership and spillover

**Net Energy Savings (MWh):** energy savings attributable to conservation and demand management activities net of free-riders, etc.

**Net Peak Demand Savings (MW):** peak demand savings attributable to conservation and demand management activities net of free-riders, etc.

**Program:** a group of initiatives that target a particular market sector (e.g. Consumer, Industrial).

**Realization Rate:** A comparison of observed or measured (evaluated) information to original reported savings which is used to adjust the gross savings estimates.

**Settlement Account:** the grouping of demand response facilities (contributors) into one contractual agreement

**Spillover:** Reductions in energy consumption and/or demand caused by the presence of the energy efficiency program, beyond the program-related gross savings of the participants. There can be participant and/or non-participant spillover.

**Unit:** for a specific initiative the relevant type of activity acquired in the market place (i.e. appliances picked up, projects completed, coupons redeemed).

Table 11: Festival Hydro Inc. Initiative and Program Level Gross Savings by Year

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>									
Appliance Retirement**	Appliances	40	17	34	27	267,345	113,761	219,610	159,245
Appliance Exchange**	Appliances	10	8	12	19	13,123	13,734	21,057	34,394
HVAC Incentives	Equipment	227	138	158	186	435,131	250,834	288,512	349,065
Conservation Instant Coupon Booklet	Items	4	1	2	4	59,377	4,638	23,935	57,053
Bi-Annual Retailer Event	Items	5	6	4	16	94,096	102,221	57,513	245,755
Retailer Co-op	Items	0	0	0	0	0	0	0	0
Residential Demand Response	Devices	66	0	0	4	0	0	0	0
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	0	0	0	0	0	0	0
<b>Consumer Program Total</b>		<b>352</b>	<b>169</b>	<b>209</b>	<b>257</b>	<b>869,073</b>	<b>485,188</b>	<b>610,627</b>	<b>845,511</b>
<b>Business Program</b>									
Retrofit	Projects	72	542	459	715	259,788	2,818,519	2,902,213	3,026,461
Direct Install Lighting	Projects	119	83	40	65	360,875	291,481	139,102	243,535
Building Commissioning	Buildings	0	0	0	0	0	0	0	0
New Construction	Buildings	0	29	0	70	0	118,578	0	359,978
Energy Audit	Audits	0	10	27	79	0	50,353	146,621	389,112
Small Commercial Demand Response	Devices	0	0	0	0	0	0	0	0
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	68	68	69	50	2,665	995	927	0
<b>Business Program Total</b>		<b>259</b>	<b>733</b>	<b>595</b>	<b>979</b>	<b>623,328</b>	<b>3,279,925</b>	<b>3,188,864</b>	<b>4,019,087</b>
<b>Industrial Program</b>									
Process & System Upgrades	Projects	0	0	0	82	0	0	0	722,000
Monitoring & Targeting	Projects	0	0	0	0	0	0	0	0
Energy Manager	Projects	0	0	0	0	0	0	0	0
Retrofit	Projects	89	0	0	0	601,032	0	0	0
Demand Response 3	Facilities	0	0	334	1,372	0	0	7,597	0
<b>Industrial Program Total</b>		<b>89</b>	<b>0</b>	<b>334</b>	<b>1,454</b>	<b>601,032</b>	<b>0</b>	<b>7,597</b>	<b>722,000</b>
<b>Home Assistance Program</b>									
Home Assistance Program	Homes	0	0	21	9	0	4,983	189,557	73,548
<b>Home Assistance Program Total</b>		<b>0</b>	<b>0</b>	<b>21</b>	<b>9</b>	<b>0</b>	<b>4,983</b>	<b>189,557</b>	<b>73,548</b>
<b>Aboriginal Program</b>									
Home Assistance Program	Homes	0	0	0	0	0	0	0	0
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0
<b>Aboriginal Program Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Pre-2011 Programs completed in 2011</b>									
Electricity Retrofit Incentive Program	Projects	297	0	0	0	1,374,694	0	0	0
High Performance New Construction	Projects	1	1	0	0	3,682	766	0	0
Toronto Comprehensive	Projects	0	0	0	0	0	0	0	0
Multifamily Energy Efficiency Rebates	Projects	0	0	0	0	0	0	0	0
LDC Custom Programs	Projects	0	0	0	0	0	0	0	0
<b>Pre-2011 Programs completed in 2011 Total</b>		<b>298</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>1,378,376</b>	<b>766</b>	<b>0</b>	<b>0</b>
<b>Other</b>									
Program Enabled Savings	Projects	0	0	0	0	0	0	0	0
Time-of-Use Savings	Homes	0	0	0	257	0	0	0	0
LDC Pilots	Projects	0	0	0	0	0	0	0	0
<b>Other Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>257</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Adjustments to 2011 Verified Results</b>			1,623	0	0		7,102,512	0	1,801
<b>Adjustments to 2012 Verified Results</b>				3	37			5,963	137,848
<b>Adjustments to 2013 Verified Results</b>					420				2,315,809
<b>Energy Efficiency Total</b>		<b>864</b>	<b>834</b>	<b>756</b>	<b>1,529</b>	<b>3,469,144</b>	<b>3,769,867</b>	<b>3,988,120</b>	<b>5,660,146</b>
<b>Demand Response Total</b>		<b>134</b>	<b>68</b>	<b>403</b>	<b>1,426</b>	<b>2,665</b>	<b>995</b>	<b>8,524</b>	<b>0</b>
<b>Adjustments to Previous Years' Verified Results Total</b>		<b>0</b>	<b>1,623</b>	<b>3</b>	<b>457</b>	<b>0</b>	<b>7,102,512</b>	<b>5,963</b>	<b>2,455,457</b>
<b>OPA-Contracted LDC Portfolio Total (inc. Adjustments)</b>		<b>998</b>	<b>2,526</b>	<b>1,163</b>	<b>3,412</b>	<b>3,471,809</b>	<b>10,873,374</b>	<b>4,002,608</b>	<b>8,115,603</b>

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

\*Includes adjustments after Final Reports were issued  
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results  
\*\*Net results substituted for gross results due to unavailability of data

Table 12: Adjustments to Festival Hydro Inc. Gross Verified Results due to Variances

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>									
Appliance Retirement	Appliances	0	0	0		0	0	0	
Appliance Exchange	Appliances	0	0	0		0	0	0	
HVAC Incentives	Equipment	-30	3	4		-58,739	5,963	8,130	
Conservation Instant Coupon Booklet	Items	0	0	0		895	0	72	
Bi-Annual Retailer Event	Items	0	0	0		8,303	0	0	
Retailer Co-op	Items	0	0	0		0	0	0	
Residential Demand Response	Devices	0	0	0		0	0	0	
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0	
Residential New Construction	Homes	0	0	0		0	0	0	
<b>Consumer Program Total</b>		<b>-30</b>	<b>3</b>	<b>4</b>		<b>-49,541</b>	<b>5,963</b>	<b>8,202</b>	
<b>Business Program</b>									
Retrofit	Projects	4	0	227		2,153	130,028	986,321	
Direct Install Lighting	Projects	5	0	0		12,471	0	0	
Building Commissioning	Buildings	0	0	0		0	0	0	
New Construction	Buildings	1,638	0	63		7,112,252	0	155,028	
Energy Audit	Audits	5	0	0		25,176	2,517	97	
Small Commercial Demand Response	Devices	0	0	0		0	0	0	
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
<b>Business Program Total</b>		<b>1,653</b>	<b>0</b>	<b>291</b>		<b>7,152,052</b>	<b>132,545</b>	<b>1,141,446</b>	
<b>Industrial Program</b>									
Process & System Upgrades	Projects	0	0	0		0	0	0	
Monitoring & Targeting	Projects	0	0	0		0	0	0	
Energy Manager	Projects	0	0	0		0	0	11,631	
Retrofit	Projects	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
<b>Industrial Program Total</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>11,631</b>	
<b>Home Assistance Program</b>									
Home Assistance Program	Homes	0	0	2		0	5,380	12,157	
<b>Home Assistance Program Total</b>		<b>0</b>	<b>0</b>	<b>2</b>		<b>0</b>	<b>5,380</b>	<b>12,157</b>	
<b>Aboriginal Program</b>									
Home Assistance Program	Homes	0	0	0		0	0	0	
Direct Install Lighting	Projects	0	0	0		0	0	0	
<b>Aboriginal Program Total</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>Pre-2011 Programs completed in 2011</b>									
Electricity Retrofit Incentive Program	Projects	0	0	0		0	0	0	
High Performance New Construction	Projects	0	0	0		0	0	0	
Toronto Comprehensive	Projects	0	0	0		0	0	0	
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0	
LDC Custom Programs	Projects	0	0	0		0	0	0	
<b>Pre-2011 Programs completed in 2011 Total</b>		<b>0</b>	<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other</b>									
Program Enabled Savings	Projects	0	0	125		0	0	1,142,450	
Time-of-Use Savings	Homes	0	0	0		0	0	0	
LDC Pilots	Projects	0	0	0		0	0	0	
<b>Other Total</b>		<b>0</b>	<b>0</b>	<b>125</b>		<b>0</b>	<b>0</b>	<b>1,142,450</b>	
<b>Adjustments to 2011 Verified Results</b>		<b>1,623</b>				<b>7,102,512</b>			
<b>Adjustments to 2012 Verified Results</b>			<b>3</b>				<b>143,888</b>		
<b>Adjustments to 2013 Verified Results</b>				<b>422</b>				<b>2,315,886</b>	
<b>Total Adjustments to Previous Years' Verified Results</b>		<b>1,623</b>	<b>3</b>	<b>422</b>		<b>7,102,512</b>	<b>143,888</b>	<b>2,315,886</b>	

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results

Table 13: Province-Wide Initiatives and Program Level Gross Savings by Year

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>									
Appliance Retirement**	Appliances	6,750	2,011	3,151	3,579	45,971,627	13,424,518	18,616,239	20,315,770
Appliance Exchange**	Appliances	719	556	2,101	2,238	873,531	974,621	3,746,106	3,990,372
HVAC Incentives	Equipment	53,209	38,346	40,418	48,467	99,413,430	66,929,213	71,225,037	90,274,814
Conservation Instant Coupon Booklet	Items	1,184	231	464	1,442	19,192,453	1,325,898	6,842,244	19,000,254
Bi-Annual Retailer Event	Items	1,504	1,622	1,142	4,626	26,899,265	29,222,072	16,441,329	70,254,471
Retailer Co-op	Items	0	0	0	0	3,917	0	0	0
Residential Demand Response	Devices	10,390	49,038	93,076	117,513	23,597	359,408	390,303	8,379
Residential Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Residential New Construction	Homes	0	1	29	587	1,813	4,884	259,826	3,699,786
<b>Consumer Program Total</b>		<b>73,757</b>	<b>91,805</b>	<b>140,380</b>	<b>178,452</b>	<b>192,379,633</b>	<b>112,240,615</b>	<b>117,521,084</b>	<b>207,543,846</b>
<b>Business Program</b>									
Retrofit	Projects	34,201	78,965	82,896	98,849	184,070,265	387,817,248	478,410,896	642,515,421
Direct Install Lighting	Projects	22,155	20,469	19,807	24,794	65,777,197	68,896,046	68,140,249	89,528,509
Building Commissioning	Buildings	0	0	0	988	0	0	0	1,513,377
New Construction	Buildings	247	1,596	2,934	11,911	823,434	3,755,869	9,183,826	37,742,970
Energy Audit	Audits	0	1,450	4,283	9,367	0	7,049,351	23,386,108	46,012,517
Small Commercial Demand Response	Devices	55	187	773	2,116	131	1,068	373	319
Small Commercial Demand Response (IHD)	Devices	0	0	0	0	0	0	0	0
Demand Response 3	Facilities	21,390	19,389	23,706	23,380	633,421	281,823	346,659	0
<b>Business Program Total</b>		<b>78,048</b>	<b>122,056</b>	<b>134,399</b>	<b>171,405</b>	<b>251,304,448</b>	<b>467,801,406</b>	<b>579,468,111</b>	<b>817,313,113</b>
<b>Industrial Program</b>									
Process & System Upgrades	Projects	0	0	313	12,287	0	0	2,799,746	90,463,617
Monitoring & Targeting	Projects	0	0	0	102	0	0	0	502,517
Energy Manager	Projects	0	1,034	3,953	5,767	0	7,067,535	24,438,070	44,929,364
Retrofit	Projects	6,372	0	0	0	38,412,408	0	0	0
Demand Response 3	Facilities	176,180	74,056	162,543	166,082	4,243,958	1,784,712	4,309,160	0
<b>Industrial Program Total</b>		<b>182,552</b>	<b>75,090</b>	<b>166,809</b>	<b>184,238</b>	<b>42,656,366</b>	<b>8,852,247</b>	<b>31,546,976</b>	<b>135,895,498</b>
<b>Home Assistance Program</b>									
Home Assistance Program	Homes	4	1,777	2,361	2,466	56,119	5,524,230	20,987,275	19,582,658
<b>Home Assistance Program Total</b>		<b>4</b>	<b>1,777</b>	<b>2,361</b>	<b>2,466</b>	<b>56,119</b>	<b>5,524,230</b>	<b>20,987,275</b>	<b>19,582,658</b>
<b>Aboriginal Program</b>									
Home Assistance Program	Homes	0	0	267	549	0	0	1,609,393	3,101,207
Direct Install Lighting	Projects	0	0	0	0	0	0	0	0
<b>Aboriginal Program Total</b>		<b>0</b>	<b>0</b>	<b>267</b>	<b>549</b>	<b>0</b>	<b>0</b>	<b>1,609,393</b>	<b>3,101,207</b>
<b>Pre-2011 Programs completed in 2011</b>									
Electricity Retrofit Incentive Program	Projects	40,418	0	0	0	223,956,390	0	0	0
High Performance New Construction	Projects	10,197	6,501	772	268	52,371,183	23,803,888	3,522,240	1,377,475
Toronto Comprehensive	Projects	33,467	0	0	802	174,070,574	0	0	7,085,257
Multifamily Energy Efficiency Rebates	Projects	2,553	0	0	0	9,774,792	0	0	0
LDC Custom Programs	Projects	534	0	0	0	649,140	0	0	0
<b>Pre-2011 Programs completed in 2011 Total</b>		<b>87,169</b>	<b>6,501</b>	<b>772</b>	<b>1,070</b>	<b>460,822,079</b>	<b>23,803,888</b>	<b>3,522,240</b>	<b>8,462,733</b>
<b>Other</b>									
Program Enabled Savings	Projects	0	2,177	3,692	5,500	0	525,011	4,075,382	19,035,337
Time-of-Use Savings	Homes	0	0	0	54,795	0	0	0	0
LDC Pilots	Projects	0	0	0	1,170	0	0	0	5,061,522
<b>Other Total</b>		<b>0</b>	<b>2,177</b>	<b>3,692</b>	<b>60,296</b>	<b>0</b>	<b>525,011</b>	<b>4,075,382</b>	<b>19,035,337</b>
<b>Adjustments to 2011 Verified Results</b>									
			13,266	645	1,601				
<b>Adjustments to 2012 Verified Results</b>									
				8,632	13,449				
<b>Adjustments to 2013 Verified Results</b>									
					34,727				
<b>Energy Efficiency Total</b>									
		213,515	156,735	168,583	289,384	942,317,539	616,320,385	753,683,966	1,210,925,694
<b>Demand Response Total</b>									
		208,015	142,670	280,099	309,091	4,901,107	2,427,011	5,046,495	8,698
<b>Adjustments to Previous Years' Verified Results Total</b>									
		0	13,266	9,277	49,777	0	48,705,294	54,322,474	265,518,125
<b>OPA-Contracted LDC Portfolio Total (inc. Adjustments)</b>									
		421,530	312,671	457,958	648,252	947,218,646	667,452,690	813,052,934	1,476,452,516

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results  
 \*\*Net results substituted for gross results due to unavailability of data



Table 14: Adjustments to Province-Wide Gross Verified Results due to Variances

Initiative	Unit	Gross Incremental Peak Demand Savings (kW) (new peak demand savings from activity within the specified reporting period)				Gross Incremental Energy Savings (kWh) (new energy savings from activity within the specified reporting period)			
		2011	2012	2013	2014	2011	2012	2013	2014
<b>Consumer Program</b>									
Appliance Retirement	Appliances	0	0	0		0	0	0	
Appliance Exchange	Appliances	0	0	0		0	0	0	
HVAC Incentives	Equipment	-8,759	1,091	2,157		-16,241,086	1,952,473	3,873,449	
Conservation Instant Coupon Booklet	Items	15	0	1		255,975	0	20,668	
Bi-Annual Retailer Event	Items	117	0	0		2,373,616	0	0	
Retailer Co-op	Items	0	0	0		0	0	0	
Residential Demand Response	Devices	0	0	0		0	0	0	
Residential Demand Response (IHD)	Devices	0	0	0		0	0	0	
Residential New Construction	Homes	1	1	115		330,093	2,009	701,488	
<b>Consumer Program Total</b>		<b>-8,628</b>	<b>1,092</b>	<b>2,273</b>		<b>-13,281,402</b>	<b>1,954,483</b>	<b>4,595,605</b>	
<b>Business Program</b>									
Retrofit	Projects	4,511	10,114	16,584		22,046,931	58,528,789	108,677,566	
Direct Install Lighting	Projects	541	217	49		1,346,618	781,858	174,460	
Building Commissioning	Buildings	0	0	0		0	0	0	
New Construction	Buildings	3,287	2,673	4,151		11,323,593	9,884,305	15,992,924	
Energy Audit	Audits	656	488	3,631		2,391,744	2,386,374	19,822,524	
Small Commercial Demand Response	Devices	0	0	0		0	0	0	
Small Commercial Demand Response (IHD)	Devices	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
<b>Business Program Total</b>		<b>8,996</b>	<b>13,491</b>	<b>24,414</b>		<b>37,108,886</b>	<b>71,581,326</b>	<b>144,667,473</b>	
<b>Industrial Program</b>									
Process & System Upgrades	Projects	0	0	426		0	0	1,232,785	
Monitoring & Targeting	Projects	0	0	54		0	528,000	639,348	
Energy Manager	Projects	29	1,071	2,687		0	8,968,007	28,893,596	
Retrofit	Projects	0	0	0		0	0	0	
Demand Response 3	Facilities	0	0	0		0	0	0	
<b>Industrial Program Total</b>		<b>29</b>	<b>1,071</b>	<b>3,168</b>		<b>0</b>	<b>9,496,007</b>	<b>30,765,729</b>	
<b>Home Assistance Program</b>									
Home Assistance Program	Homes	0	222	791		0	1,316,749	4,321,794	
<b>Home Assistance Program Total</b>		<b>0</b>	<b>222</b>	<b>791</b>		<b>0</b>	<b>1,316,749</b>	<b>4,321,794</b>	
<b>Aboriginal Program</b>									
Home Assistance Program	Homes	0	0	134		0	0	563,715	
Direct Install Lighting	Projects	0	0	0		0	0	0	
<b>Aboriginal Program Total</b>		<b>0</b>	<b>0</b>	<b>134</b>		<b>0</b>	<b>0</b>	<b>563,715</b>	
<b>Pre-2011 Programs completed in 2011</b>									
Electricity Retrofit Incentive Program	Projects	266	0	0		1,049,108	0	0	
High Performance New Construction	Projects	13,072	727	405		23,905,663	5,665,066	1,535,048	
Toronto Comprehensive	Projects	0	1,920	529		0	12,924,335	3,783,965	
Multifamily Energy Efficiency Rebates	Projects	0	0	0		0	0	0	
LDC Custom Programs	Projects	0	0	0		0	0	0	
<b>Pre-2011 Programs completed in 2011 Total</b>		<b>13,337</b>	<b>2,647</b>	<b>934</b>		<b>24,954,771</b>	<b>18,589,400</b>	<b>5,319,013</b>	
<b>Other</b>									
Program Enabled Savings	Projects	1,776	3,712	2,020		1,673,712	11,481,687	10,688,564	
Time-of-Use Savings	Homes	0	0	0		0	0	0	
LDC Pilots	Projects	0	0	0		0	0	0	
<b>Other Total</b>		<b>1,776</b>	<b>3,712</b>	<b>2,020</b>		<b>1,673,712</b>	<b>11,481,687</b>	<b>10,688,564</b>	
<b>Adjustments to 2011 Verified Results</b>		<b>15,511</b>				<b>50,455,967</b>			
<b>Adjustments to 2012 Verified Results</b>			<b>22,235</b>				<b>114,419,652</b>		
<b>Adjustments to 2013 Verified Results</b>				<b>33,734</b>				<b>200,921,892</b>	
<b>Adjustments to Previous Years' Verified Results Total</b>		<b>15,511</b>	<b>22,235</b>	<b>33,734</b>		<b>50,455,967</b>	<b>114,419,652</b>	<b>200,921,892</b>	

Activity and savings for Demand Response resources for each year represent the savings from all active facilities or devices contracted since January 1, 2011 (reported cumulatively).

\*Includes adjustments after Final Reports were issued  
Results presented using scenario 1 which assumes that demand response resources have a persistence of 1 year

Gross results are presented for informational purposes only and are not considered official 2014 Final Verified Results

# CDM Performance Incentive Calculator

User Inputs
Calculated Cells

LDC

Festival Hydro Inc.
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CDM Targets		
Energy (GWh)	Peak Demand (MW)	
Target	29.25	6.23
Actual*	45.60	5.30
Percentage	155.90%	85.07%

	¢/kWh	Bonus (\$)	\$/kW	Bonus (\$)
Bonus 1 (80%-100%)	0.30	\$ 17,550	\$13.50	\$ 4,266
Bonus 2 (100%-110%)	0.45	\$ 13,163	\$20.25	\$ -
Bonus 3 (110%-120%)	0.75	\$ 21,938	\$33.75	\$ -
Bonus 4 (120%-130%)	1.05	\$ 30,713	\$47.25	\$ -
Bonus 5 (130%-140%)	1.35	\$ 39,488	\$60.75	\$ -
Bonus 6 (140%-150%)	1.80	\$ 52,650	\$81.00	\$ -
<b>Bonus SubTotals</b>		<b>\$ 175,500</b>		<b>\$ 4,266</b>

<b>Bonus Total</b>	<b>\$ 179,766</b>
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\*Actual = Final Results of OPA (IESO) Province-Wide CDM Programs + Final Results of Board-Approved CDM Programs

**NOTE:** Board-Approved CDM Programs results must be evaluated in accordance with Section 6 of the CDM Code.

A "FALSE" reading in the Bonus Total cell indicates your results do not qualify for a performance incentive. A distributor must meet at least 80% of each CDM Target to be eligible for a performance incentive.