



**EB-2013-0174**

**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*,  
S.O. 1998, c. 15, (Schedule B);

**AND IN THE MATTER OF** an application by Veridian  
Connections Inc. for an order approving just and reasonable  
rates and other charges for electricity distribution to be  
effective May 1, 2014.

**BEFORE:** Christine Long  
Presiding Member

Cathy Spoel  
Member

## **DECISION AND ORDER**

**April 10, 2014**

Veridian Connections Inc. (“Veridian”) filed an application with the Ontario Energy Board (the “Board”) on October 31, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15, (Schedule B), seeking approval for changes to the rates that Veridian charges for electricity distribution, to be effective May 1, 2014.

On December 12, 2013, the Board issued Procedural Order No. 1 wherein it established intervenor status and cost award eligibility to the Energy Probe Research Foundation (“Energy Probe”), the Vulnerable Energy Consumers Coalition (“VECC”), the Consumers Council of Canada (“CCC”) and the School Energy Coalition (“SEC”) and set dates for comments on a draft issues list.

On January 16, 2014, the Board issued Procedural Order No.2 which established a final issues list and set dates for interrogatories and responses and for a settlement

conference. The procedural order also set dates for the filing of any settlement proposal and for any Board staff submission on the matter.

The settlement conference took place on February 26 and 27, 2014. Veridian, CCC, SEC, VECC and Energy Probe (collectively, the “Parties”) and Board staff participated in the settlement conference.

The Parties reached a complete settlement on all the issues in the proceeding. A Settlement Proposal was filed with the Board on March 26, 2014. A copy of the Settlement Proposal is attached as Appendix A.

The Settlement Proposal included detailed supporting material, including all relevant calculations showing the impact of the implementation of the Settlement Proposal on Veridian’s revenue requirement and the allocation of the resulting revenue requirement to the classes of ratepayers. The Settlement Proposal noted that since the supporting material did not include a fully completed Tariff of Rates and Charges, the Parties understood that a subsequent procedural step was necessary prior to the issuance of the rate order.

Board staff filed a submission which supported the agreement the Parties reached in the Settlement Proposal.

## Findings

The Board has reviewed the Settlement Proposal, including the supporting material, and Board staff’s supporting submission. The Board accepts the Settlement Proposal in its entirety and finds that the resultant revenue requirement, together with the resultant cost allocation and rate design, would be reasonable for rate-making purposes on a cost of service basis for the test year. The Board commends the Parties on achieving a complete settlement. The Board notes that Veridian’s application is among the first to be filed under the Board’s Renewed Regulatory Framework for Electricity (“RRFE”) and therefore the Settlement Proposal is among the first to be examined by the Board in the context of the RRFE. The Board finds that the Settlement Proposal, when examined in its entirety, is consistent with the RRFE’s four performance-based outcomes: customer focus, operational effectiveness, public policy responsiveness, and financial

performance. The Board recognizes the Parties' focus on outcomes in the context of this transitional year of the RRFE's implementation.

### Rate Order Filing

The Board expects Veridian to file a draft Rate Order, including a proposed Tariff of Rates and Charges and all relevant calculations showing the impact of this Decision and Order on Veridian's determination of the final rates. A draft accounting order for the requested account 1533, Renewable Generation Connection Funding Adder Deferral account, "Sub-account Provincial Rate Protection Variances" shall also be included.

A Rate Order will be issued after the steps set out below are completed.

### Rural or Remote Electricity Rate Protection Charge

In addition to its findings on the Settlement Proposal, the Board is making provision for the following matter to be incorporated into Veridian's Tariff of Rates and Charges. On December 19, 2013, the Board issued a Decision with Reasons and Rate Order (EB-2013-0396) establishing that the Rural or Remote Electricity Rate Protection ("RRRP") used by rate regulated distributors to bill their customers shall be \$0.0013 per kilowatt hour effective May 1, 2014. The proposed Tariff of Rates and Charges, and bill impacts, to be filed with the draft rate order should reflect this RRRP charge.

### THE BOARD ORDERS THAT:

1. Veridian shall file with the Board, and shall also forward to intervenors, a draft Rate Order that includes detailed supporting information showing the calculation of the final rates, customer rate impacts and a proposed Tariff of Rates and Charges with an effective date of May 1, 2014 reflecting the Board's findings in this Decision and Order by **April 17, 2014**.
2. Board staff and intervenors shall file any comments on the draft Rate Order with the Board and forward to Veridian within **7 days** of the date of filing of the draft Rate Order.

3. Veridian shall file with the Board and forward to intervenors responses to any comments on its draft Rate Order within **5 days** of the date of receipt of Board staff and intervenor comments.

### Cost Awards

The Board may grant cost awards to eligible parties pursuant to its power under section 30 of the *Ontario Energy Board Act, 1998*. When determining the amount of the cost awards, the Board will apply the principles set out in section 5 of the Board's *Practice Direction on Cost Awards*. The maximum hourly rates set out in the Board's Cost Awards Tariff will also be applied.

1. Intervenors shall file with the Board and forward to Veridian their respective cost claims within **7 days** from the date of issuance of the Rate Order.
2. Veridian shall file with the Board and forward to intervenors any objections to the claimed costs within **17 days** from the date of issuance of the Rate Order.
3. Intervenors shall file with the Board and forward to Veridian. any responses to any objections for cost claims within **24 days** of the date of issuance of the Rate Order.
4. Veridian shall pay the Board's costs incidental to this proceeding upon receipt of the Board's invoice.

All filings to the Board must quote the file number, **EB-2013-0174**, be made through the Board's web portal at <https://www.pes.ontarioenergyboard.ca/eservice/>, and consist of two paper copies and one electronic copy in searchable / unrestricted PDF format. Filings must clearly state the sender's name, postal address and telephone number, fax number and e-mail address. Parties must use the document naming conventions and document submission standards outlined in the RESS Document Guideline found at <http://www.ontarioenergyboard.ca/OEB/Industry>. If the web portal is not available parties may email their documents to the address below. Those who do not have internet access are required to submit all filings on a CD in PDF format, along with two

paper copies. Those who do not have computer access are required to file 7 paper copies.

**DATED** at Toronto, April 10, 2014

**ONTARIO ENERGY BOARD**

*Original signed by*

Kirsten Walli  
Board Secretary

**APPENDIX A**

**TO DECISION AND ORDER  
EB-2013-0174**

**Veridian Connections Inc.  
Settlement Proposal**

**DATED: April 10, 2014**



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March 26, 2014

Ms. Kirsten Walli  
Board Secretary  
Ontario Energy Board  
P.O. Box 2319  
2300 Yonge Street, 27th Floor  
Toronto, ON M4P 1E4

Dear Ms. Walli:

**Re: 2014 Electricity Distribution Rate Application – Settlement Proposal  
Board File No.: EB-2013-0174**

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Veridian Connections Inc. is pleased to submit the enclosed Settlement Proposal pursuant to the Settlement Conference held on February 26-27, 2014 in accordance with Procedural Order No. 2 in the above noted proceeding.

Please do not hesitate to contact me at 905-427-9870, extension 2202 if you wish to discuss this matter further.

Yours truly,

*Original signed by*

George Armstrong  
Vice President, Corporate Services

cc Intervenor of Record for EB-2013-0174  
Richard Battista, Ontario Energy Board  
Andrew Taylor

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The power to make your community better.

Veridian Connections is a wholly owned subsidiary of Veridian Corporation



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### Attachments

- “A” – Board Approved Issues List
- “B” – Chapter 2 Appendices
- “C” – Schedule of Cost of Power
- “D” – Tax Workform Model
- “E” – RTSR Model
- “F” – EDDVAR Continuity Schedules – Main and Gravenhurst
- “G” – Revenue Requirement Workform
- “H” – Draft Accounting Order



**IN THE MATTER OF** the *Ontario Energy Board Act, 1998*, S.O. 1998, c.15, (Schedule B);

**AND IN THE MATTER OF** an application by Veridian Connections Inc. for an order approving just and reasonable rates and other charges for electricity distribution to be effective May 1, 2014.

**EB-2013-0174**  
**Veridian Connections Inc.**  
**Settlement Proposal**  
**March 26, 2014**

This settlement agreement proposal (the “Settlement Proposal”) is for the consideration of the Ontario Energy Board (the “Board”) in its determination of the rate application by Veridian Connections Inc. (“Veridian” or “VCI”) for 2014 electricity distribution rates.

**INTRODUCTION**

Veridian filed an application with the Board on October 31, 2013 under section 78 of the *Ontario Energy Board Act, 1998*, S.O. 1998, c. 15 (Schedule B), seeking approval for changes to the rates that Veridian charges for electricity distribution, to be effective May 1, 2014 (the “Application”). The Board assigned the Application File Number EB-2013-0174.

Four parties requested and were granted intervenor status: Consumers Council of Canada (“CCC”), Energy Probe Research Foundation (“Energy Probe” or “EP”), School Energy Coalition (“SEC”), and the Vulnerable Energy Consumers Coalition (“VECC”). These parties are referred to collectively as the “Intervenors”.

In Procedural Order No. 1, issued on December 12, 2013, the Board approved the Intervenor in this proceeding, made its determination regarding the cost eligibility of the Intervenor, and invited comments from Veridian and the Intervenor on a Draft Issues List.

In Procedural Order No. 2, issued on January 16, 2014, the Board set dates for interrogatories (January 28, 2014), interrogatory responses (February 18, 2014), a Technical Conference (February 21, 2014), and a Settlement Conference (February 26-27, 2014). The Board also issued an Approved Issues List with Procedural Order No. 2.

The Settlement Conference was duly convened in accordance with Procedural Order No. 2 with Mr. Andrew Diamond as facilitator and concluded on February 27, 2014.

Veridian and the following Intervenor participated in the Settlement Conference (collectively the "Parties"):

- CCC
- Energy Probe
- SEC
- VECC

The role adopted by Board Staff in the Settlement Conference is set out on page 5 of the Board's Settlement Conference Guidelines (the "Guidelines"). Although Board Staff is not a party to this Proposal, as noted in the Guidelines, the Board Staff who did participate in the Settlement Conference are bound by the same confidentiality standards that apply to the Parties to the proceeding.

These settlement proceedings are subject to the rules relating to confidentiality and privilege contained in the Guidelines. The Parties understand this to mean that the documents and other information provided, the discussion of each issue, the offers and counter-offers, and the negotiations leading to the proposed settlement of each issue during the Settlement Conference are strictly confidential and without prejudice. None of the foregoing is admissible as evidence in this proceeding, or otherwise, with one exception: the need to resolve a subsequent dispute over the interpretation of any provision of this settlement proposal.

## **SETTLEMENT PROPOSAL**

This Settlement Proposal represents a complete settlement of all issues. It is acknowledged and agreed that none of the Parties will withdraw from this Settlement Proposal under any circumstances, except as provided under Rule 32.05 of the Board's Rules of Practice and Procedure.

The Parties explicitly request that the Board consider and accept this Settlement Proposal as a package. None of the matters in respect of which a settlement has been reached is severable. Numerous compromises were made by the Parties with respect to various matters to arrive at this comprehensive Settlement Proposal. The distinct issues addressed in this proposal are intricately interrelated, and reductions or increases to the agreed-upon amounts may have financial consequences in other areas of this Settlement Proposal which may be unacceptable to one or more of the Parties. If the Board does not accept the Settlement Proposal in its entirety, then there is no settlement unless the Parties agree that those portions of the Settlement Proposal that the Board does accept may continue as a valid settlement.

It is also agreed that this Settlement Proposal is without prejudice to any of the Parties re-examining these issues in any subsequent proceeding and taking positions inconsistent with the resolution of these issues in this Settlement Proposal. However, none of the Parties will in any subsequent proceeding take the position that the resolution therein of any issue settled in this Settlement Proposal, if contrary to the terms of this Settlement Proposal, should be applicable for all or any part of the 2014 Test Year.

References to the evidence supporting this Settlement Proposal on each issue are set out in each section of the proposal. The Appendices to the Settlement Proposal provide further evidentiary support. The Parties agree that this Settlement Proposal and the Appendices form part of the record in EB-2013-0174. The Appendices were prepared by the Applicant. . The Intervenor is relying on the accuracy and completeness of the Appendices in entering into this proposal.

The revenue requirement and rate adjustments arising from this Settlement Proposal will allow Veridian to make the necessary investments to serve customers, maintain the integrity of the distribution system, to maintain and improve the quality of its service, and to meet all compliance requirements during 2014.

While Veridian has filed budgets for the Test Year that are illustrative of how it would achieve these goals, however, the actual decisions as to how to allocate resources and in what areas to spend the agreed-upon capital and OM&A are ones that must be made by the utility during the course of the year. This is typical of all forward test year cost of service applications, and such decisions are subject to the Board's normal review in subsequent proceedings. Furthermore, Veridian submits that the reduced amounts of capital and OM&A that were agreed on through settlement, will not allow Veridian to sufficiently complete all projects/plans as they were originally contemplated in the October 31<sup>st</sup>, 2013 Application. As noted above this will not compromise its ability to maintain the integrity of its distribution system and its service quality.

While Appendix 2-Z to this Settlement Proposal provides a Tariff of Rates and Charges that has been updated to reflect the proposal, the Parties acknowledge that it is not in the formal layout required to support the issuance of Veridian's Rate Order. The Parties understand that if the Board approves this proposal, a subsequent procedural step in this proceeding will be required to finalize Veridian's rate order.

## ORGANIZATION AND SUMMARY OF THE SETTLEMENT PROPOSAL

The following Attachments accompany this Proposal:

“A” – Board Approved Issue List

“B” – Updated Chapter 2 Appendices (*from the Filing Requirements for Electricity Distribution Rate Applications*)

The following list identifies those Appendices that have been updated since the original October 31<sup>st</sup>, 2013 filing:

- 2-AB: Summary of Capital Expenditures by Category (2009-14)
- 2-CN: 2012 Depreciation and Amortization Expense (Old CGAAP)
- 2-CN: 2013 Depreciation and Amortization Expense (Old CGAAP)
- 2-CO: 2012 Depreciation and Amortization Expense (New CGAAP)
- 2-CP: 2013 Depreciation and Amortization Expense (New CGAAP)
- 2-CQ: 2014 Depreciation and Amortization Expense (New CGAAP)
- 2-DB: Overhead
- 2-ED: Account 1576 - Accounting Changes under CGAPP (2012 Changes)
- 2-FB: Calculation of Renewable Generation Connection Direct Benefits/Provincial Amounts : Renewable Enabling Improvement Investments
- 2-FC: Calculation of Renewable Generation Connection Direct Benefits/Provincial Amounts : Renewable Expansion Investments
- 2-H: Other Operating Revenue
- 2-I: CDM Forecast Calculation
- 2-OA: Capital Structure and Cost of Capital
- 2-OB: Debt Instruments
- 2-P: Cost Allocation
- 2-V: Revenue Reconciliation
- 2-W: Bill Impacts
- 2-Z: Tariff of Rates and Charges

“C” – Schedule of Cost of Power

“D” – Tax Workform Model

“E” – RTSR Model

“F” – EDDVAR Continuity Schedules – Main and Gravenhurst

“G” – Revenue Requirement Workform

“H” – Draft Accounting Order

The following electronic models will be filed with the OEB:

- A. Revenue Requirement Workform
- B. Tax Workform Model
- C. EDDVAR Continuity Schedules – Main and Gravenhurst
- D. Cost Allocation Model
- E. RTSR Model

## OVERVIEW OF THE SETTLEMENT PROPOSAL

The Parties have reached complete settlement on all issues.

In reaching settlement, the Parties have been guided by the Filing Requirements for 2014, the approved Issues List, and the *Report of the Board: Renewed Regulatory Framework for Electricity Distributors: A Performance-Based Approach* dated October 18, 2012 (“RRFE”).

The Parties recognize the Application is among the first to be filed under the RRFE. The Parties further recognize that this is a transition year. The Parties have taken these facts into consideration when developing this Settlement Proposal.

The agreement among the Parties reduces Veridian’s applied-for service revenue requirement by \$2.11 million, from \$55.967 million to \$53.857 million. Veridian’s revenue deficiency reduces by \$2.54 million from \$3.12 million to \$0.580 million.

The table below provides the components of Veridian’s revenue deficiency for the 2014 Test Year, incorporating the changes as settled.

**Table 1: Revenue Deficiency**

|    | Applied-for |         | Settlement |         |
|----|-------------|---------|------------|---------|
|    | %           | \$000's | %          | \$000's |
| 1  |             | 243,543 |            | 238,106 |
| 2  | 6.53%       |         | 6.60%      |         |
| 3  |             | 15,907  |            | 15,706  |
| 4  |             | 28,284  |            | 26,284  |
| 5  |             | 10,672  |            | 10,647  |
| 6  |             | 1,104   |            | 1,221   |
| 7  |             | 55,967  |            | 53,857  |
| 8  |             | -3,767  |            | -3,927  |
| 9  |             | 52,200  |            | 49,930  |
| 10 |             | 49,081  |            | 49,350  |
| 11 |             | -3,119  |            | -580    |

The table below presents the causes of the revenue deficiency on an applied-for and settled basis.

**Table 2: Causes of Revenue Deficiency (\$000's)**

|                                      | <b>Applied for</b> | <b>Settlement</b> |
|--------------------------------------|--------------------|-------------------|
| Increases in OM&A due to             |                    |                   |
| Changes in Accounting Policy         | -1,553             | -1,553            |
| Smart Metering Expenses              | -727               | -727              |
| Other Increases in OM&A              |                    |                   |
| Expenses                             | -4,517             | -2,518            |
| SMIRR                                | 1,901              | 1,901             |
| Decrease in Amortization             | 2,074              | 2,099             |
| Increase in Return on Rate Base      | -2,583             | -2,382            |
| Decrease in PILs                     | 1,961              | 1,844             |
| Decrease in Revenue Offsets          | -696               | -536              |
| Load Growth, IRM Adjustments         | 1,020              | 1,290             |
| <b>Total 2014 Revenue Deficiency</b> | <b>-3,119</b>      | <b>-580</b>       |

Tables 3, 4 and 5 below provide bill impacts for a typical customer by rate class of the Applied for Base Revenue Requirement and the Settlement Base Revenue Requirement. Table 3 provides total bill impacts, Table 4 provides distribution portion bill impacts and Table 5 provides delivery portion bill impacts.

The Settlement Proposal provides for a notable impact for the Veridian Main GS<50 kW rate class. The distribution portion bill impacts for this class changes from 0.6% on an 'as Applied' basis, to 8.7% on a 'Settlement' basis. This is due to the agreed upon change in methodology for allocation of stranded meter recoveries as outlined under Issue 9.1. The distribution portion bill impact for this class when excluding the stranded meter recovery is -1.05%.



**Table 3: Impacts on Total Bill for Typical Customer by Rate Class**

**Veridian Main**

| Rate Class               | kWh/kW | Consumption | Demand | Applied-for |        | Settlement    |        |
|--------------------------|--------|-------------|--------|-------------|--------|---------------|--------|
|                          |        | kWh         | kW     | \$          | %      | \$            | %      |
| Residential              | kWh    | 800         |        | \$ 4.44     | 3.9%   | \$ 2.94       | 2.6%   |
| Residential-Suburban     | kWh    | 800         |        | n/a         | n/a    | n/a           | n/a    |
| Residential-Seasonal     | kWh    | 800         |        | n/a         | n/a    | n/a           | n/a    |
| GS < 50 kW               | kWh    | 2,000       |        | \$ 1.55     | 0.5%   | \$ 6.97       | 2.5%   |
| GS 50 to 2,999 kW        | kW     | 100,000     | 500    | \$ 505.18   | 3.1%   | \$ 464.71     | 2.9%   |
| GS 3,000 to 4,999 kW     | kW     | 1,300,000   | 4,000  | \$ 1,379.25 | 0.7%   | \$ 766.31     | 0.4%   |
| Large Use                | kW     | 4,900,000   | 8,700  | \$ (121.60) | 0.0%   | \$ (5,374.74) | (0.8%) |
| Unmetered Scattered Load | kWh    | 800         |        | \$ (1.60)   | (1.3%) | \$ (2.83)     | (2.3%) |
| Sentinel Lighting        | kW     | 180         | 1      | \$ (0.99)   | (2.5%) | \$ (0.03)     | (0.1%) |
| Street Lighting          | kW     | 180         | 1      | \$ 0.45     | 1.7%   | \$ 0.19       | 0.7%   |

**Veridian Gravenhurst**

| Rate Class               | kWh/kW | Consumption | Demand | Applied-for   |         | Settlement    |         |
|--------------------------|--------|-------------|--------|---------------|---------|---------------|---------|
|                          |        | kWh         | kW     | \$            | %       | \$            | %       |
| Residential              | kWh    | 800         |        | \$ (6.69)     | (5.2%)  | \$ (8.29)     | (6.5%)  |
| Residential-Suburban     | kWh    | 800         |        | \$ (20.04)    | (14.2%) | \$ (21.54)    | (15.3%) |
| Residential-Seasonal     | kWh    | 800         |        | \$ (2.20)     | (1.4%)  | \$ (12.33)    | (7.9%)  |
| GS < 50 kW               | kWh    | 2,000       |        | \$ (16.24)    | (5.3%)  | \$ (11.02)    | (3.6%)  |
| GS 50 to 2,999 kW        | kW     | 100,000     | 500    | \$ (1,785.95) | (10.5%) | \$ (1,847.05) | (10.9%) |
| GS 3,000 to 4,999 kW     | kW     | 1,300,000   | 4,000  | n/a           | n/a     | n/a           | n/a     |
| Large Use                | kW     | 4,900,000   | 8,700  | n/a           | n/a     | n/a           | n/a     |
| Unmetered Scattered Load | kWh    | 800         |        | n/a           | n/a     | n/a           | n/a     |
| Sentinel Lighting        | kW     | 180         | 1      | \$ 3.19       | 8.8%    | \$ 4.16       | 11.5%   |
| Street Lighting          | kW     | 180         | 1      | \$ 1.79       | 6.5%    | \$ 1.53       | 5.6%    |

**Table 4: Impacts on the Distribution Portion of Bill for Typical Customer by Rate Class**

**Veridian Main**

| Rate Class               | kWh/kW | Consumption | Demand | Applied-for   |        | Settlement    |         |
|--------------------------|--------|-------------|--------|---------------|--------|---------------|---------|
|                          |        | kWh         | kW     | \$            | %      | \$            | %       |
| Residential              | kWh    | 800         |        | \$ 3.81       | 12.9%  | \$ 2.16       | 7.3%    |
| Residential-Suburban     | kWh    | 800         |        | n/a           | n/a    | n/a           | n/a     |
| Residential-Seasonal     | kWh    | 800         |        | n/a           | n/a    | n/a           | n/a     |
| GS < 50 kW               | kWh    | 2,000       |        | \$ 0.36       | 0.6%   | \$ 5.48       | 8.7%    |
| GS 50 to 2,999 kW        | kW     | 100,000     | 500    | \$ 333.67     | 17.7%  | \$ 264.10     | 14.0%   |
| GS 3,000 to 4,999 kW     | kW     | 1,300,000   | 4,000  | \$ 175.45     | 0.9%   | \$ (663.37)   | (3.5%)  |
| Large Use                | kW     | 4,900,000   | 8,700  | \$ (2,317.41) | (6.7%) | \$ (4,685.59) | (0.7%)  |
| Unmetered Scattered Load | kWh    | 800         |        | \$ (1.89)     | (7.3%) | \$ (3.06)     | (11.8%) |
| Sentinel Lighting        | kW     | 180         | 1      | \$ (1.05)     | (6.9%) | \$ (0.23)     | (1.5%)  |
| Street Lighting          | kW     | 180         | 1      | \$ 0.23       | 4.7%   | \$ (0.04)     | (0.9%)  |

*Note: Distribution including Def/Var disposition, LV and Line losses)*

**Veridian Gravenhurst**

| Rate Class               | kWh/kW | Consumption | Demand | Applied-for   |         | Settlement    |         |
|--------------------------|--------|-------------|--------|---------------|---------|---------------|---------|
|                          |        | kWh         | kW     | \$            | %       | \$            | %       |
| Residential              | kWh    | 800         |        | \$ (4.98)     | (12.0%) | \$ (6.71)     | (16.2%) |
| Residential-Suburban     | kWh    | 800         |        | \$ (18.10)    | (33.1%) | \$ (19.75)    | (36.1%) |
| Residential-Seasonal     | kWh    | 800         |        | \$ (1.90)     | (2.8%)  | \$ (12.03)    | (17.4%) |
| GS < 50 kW               | kWh    | 2,000       |        | \$ (12.74)    | (15.2%) | \$ (7.84)     | (9.3%)  |
| GS 50 to 2,999 kW        | kW     | 100,000     | 500    | \$ (1,794.00) | (66.7%) | \$ (1,881.72) | (69.7%) |
| GS 3,000 to 4,999 kW     | kW     | 1,300,000   | 4,000  | n/a           | n/a     | n/a           | n/a     |
| Large Use                | kW     | 4,900,000   | 8,700  | n/a           | n/a     | n/a           | n/a     |
| Unmetered Scattered Load | kWh    | 800         |        | n/a           | n/a     | n/a           | n/a     |
| Sentinel Lighting        | kW     | 180         | 1      | \$ 3.22       | 25.9%   | \$ 4.04       | 32.4%   |
| Street Lighting          | kW     | 180         | 1      | \$ 1.79       | 36.9%   | \$ 1.50       | 30.8%   |

**Table 5: Impacts on the Delivery Portion of Bill for Typical Customer by Rate Class**

| <b>Veridian Main</b> |        |             |        |             |        |               |        |
|----------------------|--------|-------------|--------|-------------|--------|---------------|--------|
| Rate Class           | kWh/kW | Consumption | Demand | Applied-for |        | Settlement    |        |
|                      |        | kWh         | kW     | \$          | %      | \$            | %      |
| Residential          | kWh    | 800         |        | \$ 4.35     | 11.3%  | \$ 2.86       | 7.4%   |
| Residential-Suburban | kWh    | 800         |        | n/a         | n/a    | n/a           | n/a    |
| Residential-Seasonal | kWh    | 800         |        | n/a         | n/a    | n/a           | n/a    |
| GS < 50 kW           | kWh    | 2,000       |        | \$ 1.49     | 1.8%   | \$ 6.82       | 8.1%   |
| GS 50 to 2,999 kW    | kW     | 100,000     | 500    | \$ 444.82   | 10.5%  | \$ 409.00     | 9.6%   |
| GS 3,000 to 4,999 kW | kW     | 1,300,000   | 4,000  | \$ 1,191.45 | 3.0%   | \$ 649.03     | 1.6%   |
| Large Use            | kW     | 4,900,000   | 8,700  | \$ (107.61) | (0.1%) | \$ (4,756.41) | (6.0%) |
| Unmetered            |        |             |        |             |        |               |        |
| Scattered Load       | kWh    | 800         |        | \$ (1.45)   | (4.2%) | \$ (2.52)     | (7.4%) |
| Sentinel Lighting    | kW     | 180         | 1      | \$ (0.88)   | (4.9%) | \$ (0.02)     | (0.1%) |
| Street Lighting      | kW     | 180         | 1      | \$ 0.40     | 4.9%   | \$ 0.16       | 2.0%   |

| <b>Veridian Gravenhurst</b> |        |             |        |               |         |               |         |
|-----------------------------|--------|-------------|--------|---------------|---------|---------------|---------|
| Rate Class                  | kWh/kW | Consumption | Demand | Main          |         | Gravenhurst   |         |
|                             |        | kWh         | kW     | \$            | %       | \$            | %       |
| Residential                 | kWh    | 800         |        | \$ (6.35)     | (12.1%) | \$ (7.91)     | (15.1%) |
| Residential-Suburban        | kWh    | 800         |        | \$ (4.31)     | (11.5%) | \$ (20.95)    | (32.0%) |
| Residential-Seasonal        | kWh    | 800         |        | \$ (1.92)     | (2.4%)  | \$ (11.89)    | (14.8%) |
| GS < 50 kW                  | kWh    | 2,000       |        | \$ (15.38)    | (14.2%) | \$ (10.25)    | (9.5%)  |
| GS 50 to 2,999 kW           | kW     | 100,000     | 500    | \$ (5,198.44) | (61.8%) | \$ (1,604.82) | (32.6%) |
| GS 3,000 to 4,999 kW        | kW     | 1,300,000   | 4,000  | n/a           | n/a     | n/a           | n/a     |
| Large Use                   | kW     | 4,900,000   | 8,700  | n/a           | n/a     | n/a           | n/a     |
| Unmetered                   |        |             |        |               |         |               |         |
| Scattered Load              | kWh    | 800         |        | n/a           | n/a     | n/a           | n/a     |
| Sentinel Lighting           | kW     | 180         | 1      | \$ 2.88       | 18.1%   | \$ 3.74       | 23.5%   |
| Street Lighting             | kW     | 180         | 1      | \$ 1.64       | 19.8%   | \$ 1.41       | 17.0%   |

In addition, the Parties agree to the following as part of this Settlement Proposal:

1) Veridian undertakes to assess the relative customer density of its Residential and Residential-Seasonal customer classes in order to establish whether there is a material difference and, if so, to review the appropriateness of the density factors used in its Cost Allocation study. This assessment/review will be completed prior to Veridian's next Cost of Service or Custom IR application and filed with the Board as part of that application. Veridian will review with Intervenors its plans for the density assessment/review prior to formally undertaking the work.

2) In the event that that Board is unable to implement Veridian's distribution rates by May 1, 2014, the Intervenors support a May 1, 2014 effective date for distribution rates.

## 1. FOUNDATION

- 1.1 Does the planning (regional, infrastructure investment, asset management etc.) undertaken by the applicant and outlined in the application support the appropriate management of the applicant's assets?
- 

### **Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 3

For the purposes of settlement, the Parties accept that the planning undertaken by Veridian and outlined in the application, together with the changes agreed upon by the Parties and set out in this Settlement Proposal, support the appropriate management of Veridian's assets for the test year. The Parties acknowledge Veridian's evidence that it is striving to continually improve the quality and effectiveness of its planning activities, and agree that this Settlement Proposal provides Veridian with appropriate resources to do so.

1.2 Are the customer engagement activities undertaken by the applicant commensurate with the approvals requested in the application?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 1, Tab 2, Schedule 1  
1.2-CCC-2  
1.2-EP-1  
1.2-Staff-6

Veridian has described its ongoing customer engagement activities in the evidence. For the purposes of the settlement, the Parties accept that since this is a transitional year, and there was a short time frame between the release of the Filing Requirements and Veridian's scheduled filing date for its 2014 rate application, this limited Veridian's ability to pursue additional engagement activities specific to the application.

## 2. PERFORMANCE MEASURES

- 2.1 Does the applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the application?
- 

### **Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 4, Schedule 1  
Exhibit 2, Tab 4, Schedule 2  
2.1-EP-3

For the purposes of settlement, the Parties accept that:

1. Veridian has no Board-approved plans from Veridian's most recent cost of service decision against which to measure Veridian's performance, so this sub-issue is not applicable;
2. Past reliability performance supports the application, as amended by this Settlement Proposal, for 2014, and the Settlement Proposal provides Veridian with sufficient resources to maintain appropriate levels of reliability in the test year;
3. Past service quality performance supports the application, as amended by this Settlement Proposal, for 2014, and the Settlement Proposal provides Veridian with sufficient resources to maintain appropriate service quality in the test year; and
4. Veridian has taken part in some industry benchmarking surveys, but because this application comes at a time of transition in the RRF, and because the industry is still evolving methods and metrics for appropriate benchmarking of electricity distributors, the Parties accept the efficiency benchmarking performance of Veridian.

### 3. CUSTOMER FOCUS

- 3.1 Are the applicant's proposed capital expenditures and operating expenses appropriately reflective of customer feedback and preferences?
- 

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 1, Tab 2, Schedule 1  
Exhibit 2, Tab 3  
1.2-EP-1

For the purposes of settlement the Parties agreed on Veridian's proposed capital and operating budget amounts as set out in this Settlement Proposal.

The Parties acknowledge that since this is a transition year for the RRFE and there was a short time frame between the release of the Chapter 2 Filing Requirements and Veridian's scheduled filing date for its 2014 rate application, Veridian does not have specific customer feedback regarding its planned capital expenditures and operating expenses.

Veridian has described its ongoing customer engagement activities in the evidence. For the purposes of the settlement, the Parties accept that since there was a short time frame between the release of the Filing Requirements and Veridian's scheduled filing date for its 2014 rate application, this limited Veridian's ability to pursue additional engagement activities specific to the application.



#### **4. OPERATIONAL EFFECTIVENESS**

4.1 Does the applicant's distribution system plan appropriately support continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the applicant?

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##### **Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 3  
4.1-CCC-7  
4.1-CCC-8

For the purposes of settlement, the Parties accept that the distribution system plan filed in this proceeding, combined with the resources made available to Veridian in the test year under the terms of this Settlement Proposal, together provide an appropriate foundation to Veridian in the test year to: a) pursue continuous improvement in productivity; b) attain appropriate system reliability and service quality objectives; and c) maintain reliable and safe operation of its distribution system.

4.2 Are the applicant's proposed OM&A expenses clearly driven by appropriate objectives and do they show continuous improvement in cost performance?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 4, Tab 1  
4.2-CCC-10  
2.4-SEC-9  
4.2-Staff-20

In its application Veridian sought approval of forecast OM&A expenses for the Test Year of \$28,283,692. The Parties agree for the purposes of settlement that Veridian will reduce its forecast of OM&A expenses for the 2014 Test Year to \$26,283,692. This amount represents a reduction of \$2,000,000; an amount that was informed by the application of escalation factors to Veridian's historic actual OM&A cost levels.

For the purposes of settlement, the Parties agree that Veridian's proposed OM&A expenses, as adjusted under the terms of this Settlement Proposal, are driven by the appropriate objectives for the test year, as described in the evidence. Specifically, the Parties understand from the response to 4.2-Staff-20 that Veridian's OM&A costs are reflective of its objectives to "manage its distribution system in an efficient, reliable, safe and sustainable manner that provides value for customers through cost-effective planning and operations."

The Parties also accept Veridian's evidence that, notwithstanding that this is a transition year for the RRFE, a focus on improving cost performance is a goal of Veridian and it will endeavor to do so in the test year. In the context of these facts, and for the purposes of settlement of the issues in this proceeding, the Parties relied on Veridian's view that it can safely and reliably operate the distribution system based on the total OM&A as agreed. The Parties have agreed that the

adjustment will be based on an “envelope” approach, so that any determination of potential budget reductions to reflect the Board-approved 2014 OM&A will be at the discretion of Veridian. Veridian has prepared a preliminary OM&A allocation at the agreed level, which is provided in the table below. This is a preliminary allocation and Veridian will proceed with determining the best allocation of the available OM&A envelope. Notwithstanding the preliminary OM&A allocation, the Parties acknowledge that under the forward test year approach to rate-setting, Veridian will retain the responsibility to make actual spending decisions during the Test Year, which may include variances from that presented below.

**Table 4.2-1 - OM&A Expenses (in \$000’s)**

|                                | <b>Applied-For</b> | <b>Change</b>      | <b>Settlement</b> |
|--------------------------------|--------------------|--------------------|-------------------|
| Operations                     | 6,388,664          | (451,756)          | 5,936,908         |
| Maintenance                    | 3,952,265          | (279,473)          | 3,672,792         |
| Billing and Collecting         | 7,131,105          | (504,256)          | 6,626,849         |
| Community Relations            | 173,011            | (12,234)           | 160,777           |
| Admin and General              | 10,638,647         | (752,281)          | 9,886,366         |
| <b>Total OM&amp;A Expenses</b> | <b>28,283,692</b>  | <b>(2,000,000)</b> | <b>26,283,692</b> |

4.3 Are the applicant's proposed operating and capital expenditures appropriately paced and prioritized to result in reasonable rates for customers, or is any additional rate mitigation required?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 8, Tab 6, Schedule 2

With the agreed upon changes included in this Settlement Proposal, total bill impacts for all rate classes are less than 10%. Total bill impacts for a typical 800 kWh Residential customer are 2.6% (Veridian Main) and -6.5% (Veridian Gravenhurst). Total bill impacts for a typical 2,000 kWh GS < 50 customer are 2.5% (Veridian Main) and -3.6% (Veridian Gravenhurst). Therefore, the Parties agree that no additional rate mitigation is required.

For the purposes of settlement of the issues in this proceeding, the Parties accept that Veridian's proposed OM&A expenditures of \$26.284 million and proposed capital expenditures of \$25.487 million, as adjusted under the terms of this Settlement Proposal, are being appropriately paced and prioritized by Veridian, and will result in just and reasonable rates for customers.

**5. PUBLIC POLICY RESPONSIVENESS**

5.1 Do the applicant’s proposals meet the obligations mandated by government in areas such as renewable energy and smart meters and any other government mandated obligations?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 1, Schedule 3  
 Exhibit 2, Tab 2, Schedule 5  
 5.1-EP-19

For the purposes of settlement of the issues in this proceeding, the Parties accept Veridian’s confirmation that the resources available to it in the test year as a result of this Settlement Proposal will allow it to meet all obligations mandated by government as relevant to this application, including in respect of renewable energy, smart meters and any other obligations that are mandated as a condition of Veridian’s electricity distribution licence.

Veridian is planning to proceed with three investments for which costs may be eligible for provincial rate protection under O.Reg 330/09. Details of the investments, time and monthly amounts payable by the IESO are outlined below:

**Renewable Enabling Improvement Projects**

|                             | 2014        | 2015              | 2016              | 2017              | 2018             |
|-----------------------------|-------------|-------------------|-------------------|-------------------|------------------|
| Communication Platform      | \$ -        | \$ 115,000        | \$ 115,000        | \$ 115,000        | \$115,000        |
| Micro-Grid Project          | \$ -        | \$ 300,000        | \$ 165,000        | \$ -              | \$ -             |
| <b>Total</b>                | <b>\$ -</b> | <b>\$ 415,000</b> | <b>\$ 280,000</b> | <b>\$ 115,000</b> | <b>\$115,000</b> |
| Monthly Amount Paid by IESO | \$ -        | \$ 3,099          | \$ 8,230          | \$ 11,038         | \$ 12,551        |

**Renewable Expansion Project**

|                             |            |          |          |          |          |
|-----------------------------|------------|----------|----------|----------|----------|
| Index Energy                | \$ 500,000 |          |          |          |          |
| Monthly Amount Paid by IESO | \$ 1,446   | \$ 3,088 | \$ 3,031 | \$ 2,974 | \$ 2,917 |

The details of the calculations are provided in Appendix 2-FB and Appendix 2-FC within Attachment "B" of this Proposal.

## **6. FINANCIAL PERFORMANCE**

6.1 Do the applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 6

For the purposes of settlement of the issues in this proceeding, and subject to the adjustments noted in this Settlement Proposal, the Parties agree that Veridian's proposed rates in the 2014 Test Year will allow it to meet its obligations to its customers while maintaining its financial viability.

6.2 Has the applicant adequately demonstrated that the savings resulting from its operational effectiveness initiatives are sustainable?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 4, Tab 1, Schedule 4  
4.1-CCC-7, 4.1-SEC-7

The Parties acknowledge that this is a transition year, and that quantitative evidence of past operational effectiveness initiatives is therefore not readily available. For the purposes of settlement the Parties accept that Veridian has demonstrated that it is pursuing operational effectiveness initiatives as set out in the Evidence. Veridian agrees that it will address the savings resulting from these and other operational effectiveness initiatives, and the sustainability of savings from those initiatives, with more comprehensive evidence in its next Cost of Service or Custom IR application.



**7. REVENUE REQUIRMENT**

7.1 Is the proposed Test year rate base including the working capital allowance reasonable?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 1, Schedule 1  
 Exhibit 2, Tab 1, Schedule 4  
 4.3-SECC-20,  
 7.1-EP -23  
 7.1-EP-29

In its application, Veridian proposed a forecast rate base of \$243,542,771 for the 2014 Test Year; composed of \$200,427,971 in net fixed assets and \$43,114,800 in working capital allowance.

For the purpose of settlement, the Parties have agreed that a forecast rate base of \$238,106,078 for the 2014 Test Year is appropriate.

Table 7.1-1 below provides the components of rate base on an Applied For and Settlement basis.

**Table 7.1-1: Rate Base**

|                                   | <b>Applied For</b> | <b>Settlement</b> |
|-----------------------------------|--------------------|-------------------|
|                                   | <b>\$000's</b>     | <b>\$000's</b>    |
| Net Fixed Assets                  | 200,428            | 195,080           |
| Working Capital Allowance - % age | 13.8%              | 13.4%             |
| Working Capital Allowance - \$    | 43,115             | 43,026            |
| <b>Total Rate Base</b>            | <b>243,543</b>     | <b>238,106</b>    |

### Net Fixed Assets

The Parties agreed to the following changes in Net Fixed Assets:

- The impacts of all error corrections identified through responses to interrogatories
- Update of 2013 additions from forecast to actual, including delays in road relocation projects and the resulting impact on planned 2014 additions
- Revision of 2014 forecast of capital additions as follows:
  - The average of 2014 through 2019 capital additions normalized for the removal of Seaton TS, resulting in a base of \$25.17M.
  - 90% completion success rate was applied to the above figure, resulting in a rate base of \$22.653M.
  - Already in-service (2014) projects of Wilmot Substation of \$2.175M and Long Term Load Transfer Eliminations of \$650k were added, resulting in final capital additions of \$25.478M.

### Working Capital Allowance

The updated working capital allowance, from 13.8% to 13.4%, reflects the following changes:

#### *Change in Methodology for Calculation of Working Capital Allowance Percentage*

- Veridian agrees to revise the 2014 Forecasted OM&A expense used in the working capital calculation for the following adjustments:
  - § 1) to remove \$154,000; being the expense portion of the fully allocated depreciation
  - § 2) to reflect the reduction of \$2,000,000 in 2014 OM&A
- Veridian agrees to revise the methodology for calculating the collection lag days to be based on accounts receivable aging weighting rather than the un-weighted average originally proposed. The collection lag increases from 23.61 days to 31.52 days.
- Veridian agrees to revise the methodology for calculating the service lag days to the use of weighting by class revenue, rather than class customer counts. The service lag decreases from 29.2 to 22.3 days.
- Veridian agrees to revise the calculation for HST revenue lead and HST expense lag to remove the service portion of days. The HST revenue lead changes from -26.60 days to 12.45 days and the HST expense lag changes from 16.84 to 41.95 days.

Other revisions from interrogatories as noted in 7.1 Energy Probe 27 Attachment 2 have also been agreed to. The overall impact of the above noted changes is to revise the working capital allowance percentage from 13.80% to 13.40%.

*Change in Cost of Power Forecast*

The Parties have agreed that the Cost of Power was changed from \$284,142,396 to \$294,806,780 as a result of the assumptions and changes listed below:

- o Changes to kWh and kW load forecast
- o Updates to commodity pricing made through interrogatory response to reflect the most recent commodity forecasts
- o Correction to the CDM adjustment included in the load forecast
- o Updates to wholesale Transmission charges to reflect the change in the Uniform Transmission rates and Hydro One Sub-transmission rates effective January 1, 2014.

A revised schedule of Cost of Power is provided as Attachment “C”.

Table 7.1-2 below provides the components of Working Capital Allowance on an Applied For and Settlement basis.

**Table 7.1-2: Working Capital Allowance**

|                                       | <b>Applied For</b> | <b>Settlement</b> |
|---------------------------------------|--------------------|-------------------|
|                                       | <b>\$000's</b>     | <b>\$000's</b>    |
| OM&A Expenses                         | 28,284             | 26,284            |
| Cost of Power                         | 284,142            | 294,807           |
| Working Capital Base                  | <b>312,426</b>     | <b>321,090</b>    |
| Working Capital Allowance - %age      | 13.8%              | 13.4%             |
| <b>Working Capital Allowance - \$</b> | <b>43,115</b>      | <b>43,026</b>     |

7.2 Are the proposed levels of depreciation/amortization expense appropriately reflective of the useful lives of the assets and the Board's accounting policies?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 4, Tab 6, Schedule 2, Attachment 4 & 5  
Exhibit 6A

In its application, Veridian proposed that base distribution rates for 2014 be calculated on the basis of a revenue requirement derived by using the Year-End Net Fixed Asset Values in Rate Base and inclusion of full year depreciation on 2014 capital additions. Additionally, the application of a negative rate rider effective May 1<sup>st</sup> 2014 to April 30<sup>th</sup>, 2015 would effectively reduce the 2014 Test Year revenue requirement to the value that would arise by using the 2014 Average Net Fixed Asset Value in Rate Base and application of the half-year rule for depreciation on 2014 capital additions.

The Parties agree that Veridian will withdraw its proposal that base distribution rates be established on the basis of a Year-End Net Fixed Assets Revenue Requirement, and thereby also withdraw Veridian's request for the Revenue Requirement Adjustment Rate Rider contemplated in Exhibit 6A of the Application.

On this basis, the Parties agree that the appropriate methodology for calculation of the 2014 Test Year depreciation is the application of the half-year rule for depreciation on 2014 capital additions.

For the purpose of obtaining complete settlement of all issues, the Parties accept Veridian's methodology for calculation of depreciation on this basis and acknowledge that the methodology appropriately reflects the useful lives of the assets and the Board's accounting policies.

In its application, Veridian sought recovery of \$10.672 million in depreciation expense within revenue requirement. This amount was adjusted by the factors as noted in Issue 7.1-Net Fixed Assets above. These adjustments decreased depreciation by \$0.025 million and the agreed upon depreciation expense to be recovered in revenue requirement is \$10.647 million.

The agreed upon levels of depreciation/amortization expense are included with this Proposal in Appendix 2-BA1 (*Fixed Asset Continuity Schedule*) and Appendix 2-CQ (*2014 Depreciation and Amortization Expense*) of Attachment "B".

7.3 Are the proposed levels of taxes appropriate?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 4, Tab 7, Schedule 3

In its application, Veridian sought approval to include in revenue requirement an amount of \$1,104,395 in respect of Payments in Lieu of Taxes (“PILs”) using the Board’s Tax Workform Model.

The Parties accept Veridian’s methodology for calculation of PILs to be included in revenue requirement and agree that Veridian should update the PILs amount to reflect changes resulting from this Settlement Proposal.

The revised PILs amount to be included in revenue requirement is \$1,220,938, the details of which are set out in Attachment “D” (Tax Workform Model) of this Proposal. A live Excel version of the Model has also been provided.

7.4 Is the proposed allocation of shared services and corporate costs appropriate?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 4, Tab 4, Schedule 1

For the purpose of obtaining complete settlement on all issues, the Parties agree that the proposed allocation of shared services and corporate costs is consistent with Board policy and appropriate.

7.5 Are the proposed capital structure, rate of return on equity and short and long term debt costs appropriate?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 5, Tab 1, Schedule 1, Attachment 1 & 2  
7.5-EP-46

For the purpose of obtaining complete settlement of all issues, the Parties agree that Veridian's proposed capital structure of 56% long-term debt, 4% short-term debt, and 40% equity is appropriate.

In its Application, Veridian proposed a weighted average cost of capital of 6.53%. The Parties agree to a revised weighted average cost of capital of 6.60%.

The changes arise from the following:

1. An update to use the Board's most recent Cost of Capital Parameters as issued by the Board on November 25, 2013.
2. In regard to the long-term debt costs, the Parties agree to the following:
  1. That for the purposes of calculating the weighted long term debt rate, the deemed rate of 4.88% will be applied to the \$11,198,615 note payable to Veridian Corporation
  2. That for the purposes of calculating the weighted long term debt rate, additional average principal balance of \$7,500,000 with an interest rate of 4.32% (matching the current rate for Infrastructure Ontario 30 year term amortizing debt) will be assumed.

With these changes, Veridian's weighted long term debt rate is 4.94%.

Table 7.5-1 sets out the components of the weighted average cost of capital on an Applied-For and Settlement basis.



**Table 7.5-1 - Weighted Average Cost of Capital**

|                 | Applied-For              |       |                                  | Settlement               |       |                                  |
|-----------------|--------------------------|-------|----------------------------------|--------------------------|-------|----------------------------------|
|                 | Deemed Capital Structure | Rate  | Weighted Average Cost of Capital | Deemed Capital Structure | Rate  | Weighted Average Cost of Capital |
| Long -term Debt | 56%                      | 5.10% | 2.86%                            | 56%                      | 4.94% | 2.77%                            |
| Short-term Debt | 4%                       | 2.07% | 0.08%                            | 4%                       | 2.11% | 0.08%                            |
| Equity          | 40%                      | 8.98% | 3.59%                            | 40%                      | 9.36% | 3.74%                            |
| <b>Total</b>    | <b>100%</b>              |       | <b>6.53%</b>                     | <b>100%</b>              |       | <b>6.60%</b>                     |

Updated versions of Appendix 2-OA (*Capital Structure and Cost of Capital*) and 2-OB (*Debt Instruments*) are provided in Attachment “B” to this agreement.

7.6 Is the proposed forecast of other revenues including those from specific service charges appropriate?

---

**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 3, Tab 8, Schedule 2, Attachment 1  
7.6-EP-49  
JT1.2

For the purposes of settlement the Parties agreed to a 2014 forecast of Other Revenues of \$3,927,303. This represents a net increase of \$159,839 from the amount that was filed in the Application. Changes to the 2014 forecast of Other Revenues were based on the following:

1. An increase to the 2014 revenue forecast for Standard Supply Service Admin Charges of \$36,000 to reflect the 2014 increase in customer counts;
2. An increase of \$160,775 to the 2014 revenue forecast for Specific Service Charges (Account 4235) equal to 2013 actuals of \$1,950,179;
3. A reduction of \$35,078 to the 2014 revenue forecast for Retail Service Revenues (Account 4082) equal to 2013 actuals of \$106,172; and
4. A reduction of \$1,858 to the 2014 revenue forecast for Service Transaction Requests (Account 4084) equal to 2013 actuals of \$2,942.

An updated Appendix 2-H (*Other Operating Revenue*) has been included in Attachment "B" to this Proposal.

7.7 Has the proposed revenue requirement been accurately determined from the operating, depreciation and tax (PILS) expenses and return on capital, less other revenues?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 2, Tab 2, Schedule 2, Attachment 1

For the purposes of obtaining complete settlement of all issues, the Parties agree that the proposed base revenue requirement of \$49.930 million has been accurately determined from the operating, depreciation and tax (PILS) expenses and return on capital, less other revenues as revised by the changes resulting from this Settlement Proposal.

An updated Revenue Requirement Workform has been provided as Attachment "G" and a live Excel version of the workform is also provided.

## 8. LOAD FORECAST, COST ALLOCATION AND RATE DESIGN

8.1 Is the proposed load forecast, including billing determinants an appropriate reflection of the energy and demand requirements of the applicant?

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### **Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 3, Tab 2, Schedule 2, Attachment 1  
8.1-EP-53  
8.1-EP-55  
8.1-EP-57  
8.1-EP-58  
8.1-VECC-48

For the purpose of obtaining complete settlement of all issues, the Parties accept Veridian's customer and load forecast, including billing determinants.

The Parties agree to a total kWh forecast of 2,731,194,559 kWh in the Test Year including the CDM adjustment of 31,633,297 kWh.

Through the settlement process Veridian revised its load forecast and forecast of billing determinants as follows:

1. The equation used by Veridian to develop the load forecast be updated with the most recent employment forecast for Ontario (8.1-EP-53);
2. For classes where a customer count forecast had been developed by applying a percentage increase/decrease in growth over 2013 forecast, the 2014 forecast has been recalculated by applying the same percentage increase/decrease over 2013 actuals (8.1-EP-57 and 8.1-EP-58);

3. kW forecasts for GS > 50 were updated to use the 2013 actual kW/kWh/share ratio (8.1-EP-55 and 8.1-EP-58);
4. kW forecasts for Intermediate and Large Use classes were revised by using growth rates of 1.56% and -2.46% respectively, as calculated in Veridian’s response to 8.1-VECC-48(c); and
5. The CDM adjustment to the load forecast was changed from 32,417,967 kWh and 19,799 kW to 31,633,297 kWh and 19,771 kW for the 2014 Test Year. This was to correct an error in the reported CDM savings from the 2012 program.

The table below provides the CDM adjustments to the load forecast by rate class. The difference between the amounts stated below and the actual verified final program results in 2014 will be the LRAMVA amount available for recovery of, or reimbursement to, customers when Veridian next disposes of the account balance in its LRAMVA:

| Rate Class             | CDM Load Forecast Adjustment |               |
|------------------------|------------------------------|---------------|
|                        | kWh                          | kW            |
| Residential            | 6,117,617                    | -             |
| Residential - Seasonal | 94,223                       | -             |
| GS<50                  | 5,350,400                    | -             |
| GS>50                  | 19,546,777                   | 19,267        |
| Intermediate           | 62,993                       | 54            |
| Large Use              | 461,286                      | 450           |
| Street Lights          | -                            | -             |
| Sentinel Lights        | -                            | -             |
| USL                    | -                            | -             |
| <b>Total</b>           | <b>31,633,297</b>            | <b>19,771</b> |

The 2014 Test Year billing determinants, including forecast of kW, kWh and customer counts is provided in the revised Appendix 2-V (*Revenue Reconciliation*) included in Attachment “B”.

The table below provides a comparison of the 2014 Test Year billing determinants on an Applied-For vs. Settlement basis.

| Rate Class                | Customers/Connections<br>(Average) |            | Test Year Consumption |           |             |           |
|---------------------------|------------------------------------|------------|-----------------------|-----------|-------------|-----------|
|                           | Applied-For                        | Settlement | kWh                   | kW        | kWh         | kW        |
|                           |                                    |            | Applied-For           |           | Settlement  |           |
| Residential               | 106,167                            | 105,999    | 966,896,242           |           | 968,772,164 |           |
| Residential Seasonal      | 1,585                              | 1,590      | 9,086,970             |           | 9,089,444   |           |
| GS < 50 kW                | 8,827                              | 8,781      | 298,981,882           |           | 299,645,543 |           |
| GS > 50 kW                | 1,073                              | 1,087      |                       | 2,485,215 |             | 2,566,405 |
| GS > 50 3,000 to 4,999 kW | 5                                  | 5          |                       | 257,887   |             | 259,661   |
| Large Use                 | 2                                  | 2          |                       | 184,062   |             | 193,776   |
| Unmetered Scattered Load  | 930                                | 929        | 4,496,870             |           | 4,496,870   |           |
| Sentinel Lighting         | 460                                | 475        |                       | 1,580     |             | 1,580     |
| Streetlighting            | 30,621                             | 29,943     |                       | 59,945    |             | 59,945    |

A revised Appendix 2-I (*CDM Forecast Calculation*) has also been included in Attachment "B".

8.2 Is the proposed cost allocation methodology including the revenue-to-cost ratios appropriate?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 7, Tab 1, Schedule 2  
8.2-EP-64

In its application Veridian completed a Cost Allocation Study based on its proposal for calculating 2014 base distribution rates on revenue requirement derived by using Year End Net Fixed Assets Values (“Year End Revenue Requirement”).

With the withdrawal of its Year End Revenue Requirement proposal, Veridian agrees to complete a Cost Allocation Study based on Average Net Fixed Asset Values and to further update the Cost Allocation Model to reflect agreed-upon adjustments to rate base, OM&A, Other Revenue, billing determinants and, consequently, revenue requirement as the basis for establishing revenue-to-cost ratios. A live Excel version of the Cost Allocation Model has been provided.

Through settlement Veridian also agrees to use the methodology for establishing revenue-to-cost ratios proposed in 8.2-EP-64.

The table below compares the revenue-to-cost ratios, for each rate class, on an Applied-For and Settlement basis.

**Table 8.2-1: Revenue-to-Cost Ratios - 2010 Approved to 2014 Proposed**

| Customer Class                    | Main 2010 Approved | Gravenhurst 2010 Approved | 2014 CAS Ratios - at current rates | 2014 Applied-For | 2014 Settlement | Board Approved Range |
|-----------------------------------|--------------------|---------------------------|------------------------------------|------------------|-----------------|----------------------|
| Residential                       | 98.55              | 108.69                    |                                    |                  |                 |                      |
| Residential Suburban              | N/A                | 61.68                     | 100.88%                            | 101.29           | 100.88          | 85-115               |
| Residential Seasonal              | N/A                | 87.09                     | 83.18%                             | 93.95            | 85.00           | 85-115               |
| General Service less than 50 kW   | 114.78             | 141.45                    | 121.79%                            | 115.10           | 115.33          | 80-120               |
| General Service 50 to 2,999 kW    | 99.22              | 172.53                    | 93.65%                             | 91.79            | 93.65           | 80-120               |
| General Service 3,000 to 4,999 kW | 81.41              | N/A                       | 63.69%                             | 80.13            | 80              | 80-120               |
| Large Use                         | 87.73              | N/A                       | 55.90%                             | 85.55            | 85              | 85-115               |
| Unmetered Scattered Load          | 97.42              | N/A                       | 133.38%                            | 116.90           | 115.10          | 80-120               |
| Sentinel Lighting                 | 56.53              | 30.02                     | 67.58%                             | 93.77            | 80              | 80-120               |
| Street Lighting                   | 74.96              | 83.27                     | 80.96%                             | 80.02            | 80.96           | 70-120               |

For the purpose of obtaining complete settlement of all issues, the Parties accept the resulting Veridian’s proposed cost allocation, including the revenue-to-cost ratios, for the 2014 test year.

An updated version of Appendix 2-P (*Cost Allocation*) has been provided in Attachment “B”.



8.3 Is the proposed rate design including the class-specific fixed and variable splits and any applicant-specific rate classes appropriate?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 8, Tab 2, Schedule 1  
Exhibit 8, Tab 2, Schedule 2

For the purposes of settlement and subject to the changes in revenue requirement and rates set forth in this Agreement, the Parties accept, as appropriate, the rate harmonization proposal set out in Veridian's application.

In its application, Veridian proposed maintaining the existing fixed and variable splits for rate classes with the exception of the classes of GS 50 to 2,999 kW, GS 3,000 to 4,999 kW and Large Use where the fixed and variable splits would be calculated by maintaining the existing dollar value of the monthly fixed charge.

Through settlement it was agreed that Veridian's methodology is appropriate with one adjustment where the monthly fixed charge for the GS>50 customer class is to be set at the ceiling as determined by the updated 2014 Cost Allocation Model under the minimum system Peak Load Carry Capability ("PLCC") adjustment.

The resulting fixed and variable rates and splits on a class basis are set out in the table below.

**Table 8.3-1: Fixed and Variable Splits**

| Rate Class                        | Existing    |         |            | Proposed    |         |            |
|-----------------------------------|-------------|---------|------------|-------------|---------|------------|
|                                   | Rate        | Fixed % | Variable % | Rate        | Fixed % | Variable % |
| Residential                       | \$ 11.23    | 51.2%   | 48.8%      | \$12.77     | 51.3%   | 48.7%      |
| Residential Seasonal              | \$ 26.85    | 64.1%   | 35.9%      | \$29.15     | 64.1%   | 35.9%      |
| General Service less than 50 kW   | \$ 13.88    | 26.0%   | 74.0%      | \$16.13     | 25.9%   | 74.1%      |
| General Service 50 to 2,999 kW    | \$ 136.80   | 20.0%   | 80.0%      | \$103.06    | 15.1%   | 84.9%      |
| General Service 3,000 to 4,999 kW | \$ 5,415.56 | 61.0%   | 39.0%      | \$ 5,415.56 | 46.9%   | 53.1%      |
| Large Use                         | \$ 8,135.28 | 49.7%   | 50.3%      | \$ 8,135.28 | 31.1%   | 68.9%      |
| Unmetered Scattered Load          | \$ 7.59     | 50.3%   | 49.7%      | \$6.57      | 50.3%   | 49.7%      |
| Sentinel Lighting                 | \$ 3.58     | 54.4%   | 45.6%      | \$4.33      | 54.4%   | 45.6%      |
| Street Lighting                   | \$ 0.66     | 53.0%   | 47.0%      | \$0.67      | 53.0%   | 47.0%      |

*Note: Existing Monthly Rate does not include existing Smart Meter Incremental Rate Rider (SMIRR)*

Further, Veridian undertakes to assess the relative customer density of its Residential and Residential-Seasonal customer classes in order to establish whether there is a material difference and, if so, to review the appropriateness of the density factors used in its Cost Allocation study. This assessment/review will be completed prior to Veridian's next Cost of Service application and filed with the Board as part of that application. Veridian will review, with the Intervenors, its plans for the density assessment/review prior to formally undertaking the work.

8.4 Are the proposed Total Loss Adjustment Factors appropriate for the distributor's system and a reasonable proxy for the expected losses?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 8, Tab 5, Schedule 1

For the purpose of obtaining complete settlement of all issues, the Parties accept that the proposed harmonized loss factors were calculated based on the methodology outlined in section 2.11.8-Loss Adjustment Factors of Chapter 2 of the Filing Requirements, and that they are appropriate as set out in Veridian's Application.

8.5 Is the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates appropriate?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 8, Tab 3  
8.5-Staff-39  
8.5-VECC-59

The Parties agree to the final rates and charges for the Retail Transmission Service Rates (“RTSR”) and Low Voltage rates as revised through response to interrogatories 8.5-Staff-39 and 8.5-VECC-59. The rates have been updated for final settlement changes to the 2014 Load Forecast and 2014 Customer Count Forecast.

The revised RTSR model has been filed as Attachment “E” to this Proposal and a live Excel version of the model is also provided.

The revised rates for Low Voltage are shown in the table below:

**Table 8.5-1: Current and Proposed LV Rates**

| Rate Class                           |     | Current LV Rate -<br>Veridian | Current LV Rate -<br>Gravenhurst | 2014 As Applied<br>LV Rate -<br>Harmonized | 2014 Final<br>Settlement LV<br>Rate -<br>Harmonized |
|--------------------------------------|-----|-------------------------------|----------------------------------|--|---|
| Residential                          | kWh | \$ 0.0006                     |                                  | \$ 0.0009                                  | \$ 0.0010   |
| Residential Urban Year Round*        | kWh |                               | \$ 0.0029                        | \$ 0.0009                                  | \$ 0.0010   |
| Residential Suburban Year<br>Round*  | kWh |                               | \$ 0.0029                        | \$ 0.0009                                  | \$ 0.0010   |
| Residential Suburban Seasonal        | kWh |                               | \$ 0.0029                        | \$ 0.0012                                  | \$ 0.0013   |
| General Service Less Than 50<br>kW   | kWh | \$ 0.0005                     | \$ 0.0026                        | \$ 0.0008                                  | \$ 0.0009   |
| General Service 50 to 2,999 kW       | KW  | \$ 0.2462                     | \$ 0.9486                        | \$ 0.3826                                  | \$ 0.3858   |
| General Service 3,000 to 4,999<br>kW | KW  | \$ 0.2710                     |                                  | \$ 0.4202                                  | \$ 0.4346   |
| Large Use                            | KW  | \$ 0.2710                     |                                  | \$ 0.4202                                  | \$ 0.4157   |
| Unmetered Scattered Load             | kWh | \$ 0.0005                     |                                  | \$ 0.0008                                  | \$ 0.0009   |
| Sentinel Lighting                    | KW  | \$ 0.1527                     | \$ 0.7486                        | \$ 0.2405                                  | \$ 0.2505   |
| Street Lighting                      | KW  | \$ 0.1609                     | \$ 0.7333                        | \$ 0.2514                                  | \$ 0.2618   |

*\*Note: Gravenhurst Residential Urban and Residential Suburban classes are harmonized with Main Residential in 2014 as a single Residential rate class*

8.6 Is the proposed Tariff of Rates and Charges an accurate representation of the application, subject to the Board's findings on the application?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: N/A

The Parties agree that for the purposes of settlement, the proposed Tariff of Rates and Charges is an accurate representation of the application as adjusted in this Settlement Proposal, subject to the Board's finding on the proposal.

Veridian has included an updated Appendix 2-Z (*Tariff of Rates and Charges*) in Attachment "B" of this Proposal.

## 9. ACCOUNTING

9.1 Are the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders appropriate?

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### **Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 9  
9.1-Staff-40  
9.1-VECC-61

For the purposes of settlement, the Parties have agreed that the account balances, allocation methodology, disposition periods and related rate riders as presented in the updated evidence models cited above are appropriate. The Intervenors are relying on Veridian's representation that the amounts have been calculated appropriately.

The Parties have agreed to the allocation of the recovery of stranded meters using the methodology proposed in interrogatory 9.1-VECC-61 where the allocation of costs to the residential and GS < 50 kW rate classes is based on the weighted meter costs from Veridian's 2010 Cost Allocation Study. The allocation to the applicable rate classes and calculation of the rate riders is provided in the table below.

**Table 9.1-1 - Allocation of Stranded Meter Costs and Rate Rider Calculation – Note: Residential includes Residential Seasonal**  
Allocation based on weighted meter costs from 2010 CAS

|                      | 2014<br>Forecast<br>Customers | 2010 17.1<br>Weighted<br>Meter Costs-<br>VCI Main | 2010 17.1<br>Weighted<br>Meter Costs-<br>VCI<br>Gravenhurst | Total 2010<br>Sheet I7.1<br>Weighted<br>Meter Costs | Class<br>%age |
|----------------------|-------------------------------|---|---|---|---------------|
| <b>Residential</b>   | 107,588                       | \$ 5,029,100                                      | \$ 451,776  | \$ 5,480,876  | 76%           |
| <b>GS &lt; 50 kW</b> | 8,781                         | \$ 1,585,290                                      | \$ 130,257  | \$ 1,715,547  | 24%           |
|                      |                               | \$ 6,614,390                                      | \$ 582,033  | \$ 7,196,423  |               |

| Allocation of Recovery<br>Amount | \$ | 4,324,631 | Recalculated<br>Rate Riders |
|----------------------------------|----|-----------|-----------------------------|
| <b>Residential</b>               | \$ | 3,293,687 | \$ 2.55                     |
| <b>GS &lt; 50 kW</b>             | \$ | 1,030,944 | \$ 9.78                     |
|                                  | \$ | 4,324,631 |                             |

Veridian agrees to calculate the balance of Account 1576 using the actual 2013 values for all components, rather than the forecasted 2013 values as applied for and update for changes in the weighted average cost of capital resulting from this agreement. The balance of Account 1576 changes from a credit of \$6,325,889 to a credit of \$6,277,677.

The Parties have agreed that the LRAMVA amount of \$292,767 (including \$9,032 in carrying charges) as filed in response to 9.1-Staff-40 is appropriate. This amount represents savings of 8,554,400 kWh and 2,045 kW from its 2011 Program, and 9,243,409 kWh and 2,063 kW from its 2012 Program.



This Settlement Proposal will result in the following rate riders:

**Table 9.1-2: Veridian Main – Rate Rider for Disposition of Deferral/Variance Account (2014)**

| Rate Class               | Unit | Proposed Rate Rider May 1, 2014 to April 30, 2015 |
|--------------------------|------|---|
| Residential              | kWh  | \$ 0.0024   |
| GS<50 kW                 | kWh  | \$ 0.0024   |
| GS>50 kW                 | kW   | \$ 0.8975   |
| Intermediate Use         | kW   | \$ 1.0717   |
| Large Use                | kW   | \$ 1.2167   |
| Unmetered Scattered Load | kWh  | \$ 0.0023   |
| Sentinel Lighting        | kW   | \$ 0.6798   |
| Street Lighting          | kW   | \$ 1.1466   |

**Table 9.1-3: Veridian Gravenhurst – Rate Rider for Disposition of Deferral/Variance Account (2014)**

| Rate Class                                   | Unit | Proposed Rate Rider May 1, 2014 to April 30, 2015 |
|--|------|---|
| Residential - Urban Yr Round                 | kWh  | \$ 0.0063   |
| Residential - Suburban Yr Round <sup>1</sup> | kWh  | \$ 0.0063   |
| Residential - Suburban Seasonal              | kWh  | \$ 0.0068   |
| GS<50 kW                                     | kWh  | \$ 0.0060   |
| GS>50 kW                                     | kW   | \$ 2.3425   |
| Sentinel Lighting                            | kW   | \$ 2.2231   |
| Street Lighting                              | kW   | \$ 2.5599   |

<sup>1</sup> The Applied-For rate for the Residential – Suburban Yr Round class was \$0.0064, the same as that for the Residential – Urban Yr Round class. Due to the agreed upon changes to the 2014 Test Year load forecast and forecast of customer counts, the revised calculation for this rate within the EDDVAR Continuity Schedule for the Residential – Suburban Yr Round class is \$0.0063.

The resulting difference in calculated recovery between the two rates is approximately \$800.

The Parties agree, that on the basis of ease of administration and the immaterial impact of the recovery difference, it is appropriate that the rate for the Residential – Suburban Yr Round class be set the same as that for the Residential – Urban Yr Round class at \$0.0063.

**Table 9.1-4: Veridian\_Main-Rate Rider for Disposition of Global Adjustment Sub-Account (2014)-Applicable only for Non-RPP Customers – kWh billing determinant**

| Rate Class                        | Rate Rider - May 1, 2014 -<br>Apr 30, 2015 |
|-----------------------------------|--|
| Residential                       | \$ (0.0033)                                |
| General Service Less Than 50 KW   | \$ (0.0033)                                |
| General Service 50 to 2,999 KW    | \$ (0.0033)                                |
| General Service 3,000 to 4,999 KW | \$ (0.0033)                                |
| Large Use                         | \$ (0.0033)                                |
| Unmetered Scattered Load          | \$ (0.0033)                                |
| Sentinel Lighting                 | \$ (0.0033)                                |
| Street Lighting                   | \$ (0.0033)                                |

**Table 9.1-5: Veridian\_Gravenhurst – Rate Rider for Disposition of Global Adjustment Sub-Account (2014)-Applicable only for Non-RPP Customers – kWh billing determinant**

| Rate Class                      | Rate Rider - May 1, 2014 -<br>Apr 30, 2015 |
|---------------------------------|--|
| Residential Urban Year-Round    | \$ (0.0230)                                |
| Residential Suburban Year Round | \$ (0.0230)                                |
| Residential Suburban Seasonal   | \$ (0.0230)                                |
| General Service Less Than 50 KW | \$ (0.0230)                                |
| General service 50 to 4,999 KW  | \$ (0.0230)                                |
| Street lighting                 | \$ (0.0230)                                |

**Table 9.1-6: Rate Rider for Recovery of Stranded Meter Costs - Monthly Fixed Charge billing determinant**

| Rate Class           | Rate Riders |
|----------------------|-------------|
| Residential          |             |
| Residential-Seasonal | \$ 2.55     |
| GS < 50 kW           | \$ 9.78     |

**Table 9.1-7: Rate Rider for Disposition of Account 1576**

| Rate Class               | Unit | Rate Rider  |
|--------------------------|------|-------------|
| Residential              | kWh  | \$ (0.0038) |
| Residential - Seasonal   | kWh  | \$ (0.0154) |
| GS under 50 kW           | kWh  | \$ (0.0025) |
| GS over 50 kW            | kW   | \$ (0.5251) |
| Intermediate Use         | kW   | \$ (0.5224) |
| Large Use                | kW   | \$ (0.6012) |
| Unmetered Scattered Load | kWh  | \$ (0.0033) |
| Sentinel Lighting        | kW   | \$ (4.1664) |
| Street Lighting          | kW   | \$ (1.4675) |

**New Variance Account**

Veridian is planning to proceed with three investments whose costs may be eligible for provincial rate protection under O.Reg 330/09. The investments, comprised of two renewable enabling improvement projects (Communication Platform and Micro-Grid) and one renewable expansion project (Index Energy), and the associated forecasted costs and IESO payment amounts are detailed under issue 5.1.

Veridian seeks the establishment of a new variance account for the purpose of tracking any variance between the IESO payment amounts it receives and the actual costs it incurs that would be eligible for recovery.

The Parties agree that a variance account should be established in keeping with the Board’s Filing Requirements for Electricity Distribution Rate Applications, dated July 17, 2013. Appendix 2-FB notes that:

*The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a general basis.*

A draft accounting order for this account is found in Attachment “H” to this Settlement Proposal.

The Parties concur that the prudence of the planned investments, including the costs recorded in the account and their eligibility for provincial rate protection under O. Reg 330/09 and any disposition and recovery of variance account balances, are matters that will be addressed and determined in a future proceeding.

9.2 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified, and is the treatment of each of these impacts appropriate?

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**Status: Complete Settlement**

Supporting Parties: VCI, CCC, EP, SEC and VECC

Evidence: Exhibit 1, Tab 4, Schedule 15  
Exhibit 1, Tab 4, Tab 17

The Parties agree that changes in accounting standards, policies, estimates and adjustments have been properly identified, and the treatment of these impacts is appropriate.

**Attachment 'A'**  
**Board Approved Issues List**

**Approved Issues List  
Veridian Connections Inc.  
2014 Cost of Service Rate Application  
EB-2013-0174**

**1. Foundation**

- 1.1 Does the planning (regional, infrastructure investment, asset management etc.) undertaken by the applicant and outlined in the application support the appropriate management of the applicant's assets?
- 1.2 Are the customer engagement activities undertaken by the applicant commensurate with the approvals requested in the application?

**2. Performance Measures**

- 2.1 Does the applicant's performance in the areas of: (1) delivering on Board-approved plans from its most recent cost of service decision; (2) reliability performance; (3) service quality, and (4) efficiency benchmarking, support the application?

**3. Customer Focus**

- 3.1 Are the applicant's proposed capital expenditures and operating expenses appropriately reflective of customer feedback and preferences?

**4. Operational Effectiveness**

- 4.1 Does the applicant's distribution system plan appropriately support continuous improvement in productivity, the attainment of system reliability and quality objectives, and the level of associated revenue requirement requested by the applicant?
- 4.2 Are the applicant's proposed OM&A expenses clearly driven by appropriate objectives and do they show continuous improvement in cost performance?
- 4.3 Are the applicant's proposed operating and capital expenditures appropriately paced and prioritized to result in reasonable rates for customers, or is any additional rate mitigation required?

**5. Public Policy Responsiveness**

- 5.1 Do the applicant's proposals meet the obligations mandated by government in areas such as renewable energy and smart meters and any other government mandated obligations?

## **6. Financial Performance**

- 6.1 Do the applicant's proposed rates allow it to meet its obligations to its customers while maintaining its financial viability?
- 6.2 Has the applicant adequately demonstrated that the savings resulting from its operational effectiveness initiatives are sustainable?

## **7. Revenue Requirement**

- 7.1 Is the proposed Test year rate base including the working capital allowance reasonable?
- 7.2 Are the proposed levels of depreciation/amortization expense appropriately reflective of the useful lives of the assets and the Board's accounting policies?
- 7.3 Are the proposed levels of taxes appropriate?
- 7.4 Is the proposed allocation of shared services and corporate costs appropriate?
- 7.5 Are the proposed capital structure, rate of return on equity and short and long term debt costs appropriate?
- 7.6 Is the proposed forecast of other revenues including those from specific service charges appropriate?
- 7.7 Has the proposed revenue requirement been accurately determined from the operating, depreciation and tax (PILs) expenses and return on capital, less other revenues?

## **8. Load Forecast, Cost Allocation and Rate Design**

- 8.1 Is the proposed load forecast, including billing determinants an appropriate reflection of the energy and demand requirements of the applicant?
- 8.2 Is the proposed cost allocation methodology including the revenue-to-cost ratios appropriate?
- 8.3 Is the proposed rate design including the class-specific fixed and variable splits and any applicant-specific rate classes appropriate?
- 8.4 Are the proposed Total Loss Adjustment Factors appropriate for the distributor's system and a reasonable proxy for the expected losses?
- 8.5 Is the proposed forecast of other regulated rates and charges including the proposed Retail Transmission Service Rates appropriate?



8.6 Is the proposed Tariff of Rates and Charges an accurate representation of the application, subject to the Board's findings on the application?

**9. Accounting**

9.1 Are the proposed deferral accounts, both new and existing, account balances, allocation methodology, disposition periods and related rate riders appropriate?

9.2 Have all impacts of any changes in accounting standards, policies, estimates and adjustments been properly identified, and is the treatment of each of these impacts appropriate?

## **Attachment 'B'**

### **Updated Chapter 2 Appendices**

**Appendix 2-AB**  
**Table 2 - Capital Expenditure Summary from Chapter 5 Consolidated**  
**Distribution System Plan Filing Requirements**

First year of Forecast Period: 2014

| CATEGORY                     | Historical Period (previous plan <sup>1</sup> & actual) |                 |           |         |                 |           |         |                 |           |         |                 |           |         |                     |                 | Forecast Period (planned) |      |                 |               |               |               |               |
|------------------------------|---|-----------------|-----------|---------|-----------------|-----------|---------|-----------------|-----------|---------|-----------------|-----------|---------|---------------------|-----------------|---------------------------|------|-----------------|---------------|---------------|---------------|---------------|
|                              | 2009  |                 |           | 2010    |                 |           | 2011    |                 |           | 2012    |                 |           | 2013    |                     |                 | 2014                      | 2015 | 2016            | 2017          | 2018          |               |               |
|                              | Plan  | Actual          | Var       | Plan    | Actual          | Var       | Plan    | Actual          | Var       | Plan    | Actual          | Var       | Plan    | Actual <sup>2</sup> | Var             |                           |      |                 |               |               |               |               |
|                              | \$ '000   |                 |           | \$ '000 |                 |           | \$ '000 |                 |           | \$ '000 |                 |           | \$ '000 |                     |                 |                           |      |                 |               |               |               |               |
| System Access                |   | 3,836           | --        |         | 6,670           | --        |         | 9,475           | --        |         | 20,246          | --        |         | 17,769              | 8,131           | -54.2%                    |      | 21,168          | 21,740        | 15,869        | 11,323        | 34,018        |
| System Renewal               |   | 5,106           | --        |         | 3,003           | --        |         | 2,499           | --        |         | 6,418           | --        |         | 6,215               | 6,012           | -3.3%                     |      | 6,974           | 14,728        | 11,441        | 14,732        | 10,117        |
| System Service               |   | 6,995           | --        |         | 3,681           | --        |         | 7,644           | --        |         | 6,992           | --        |         | 5,937               | 5,203           | -12.4%                    |      | 3,750           | 63            | 275           | 1,241         | -             |
| General Plant                |   | 3,656           | --        |         | 9,829           | --        |         | 6,805           | --        |         | 6,501           | --        |         | 3,289               | 4,612           | 40.2%                     |      | 4,291           | 4,515         | 3,676         | 2,943         | 2,650         |
| Less: Capital Contributions  |   | - 3,715         | --        |         | - 2,595         | --        |         | - 5,788         | --        |         | - 6,007         | --        |         | - 9,525             | - 5,270         | -44.7%                    |      | - 10,705        | - 11,674      | - 5,471       | - 5,472       | - 5,472       |
| <b>TOTAL NET EXPENDITURE</b> |   | <b>15,878</b>   | <b>--</b> |         | <b>20,589</b>   | <b>--</b> |         | <b>20,635</b>   | <b>--</b> |         | <b>34,149</b>   | <b>--</b> |         | <b>23,685</b>       | <b>18,688</b>   | <b>-21.1%</b>             |      | <b>25,478</b>   | <b>29,372</b> | <b>25,790</b> | <b>24,768</b> | <b>41,314</b> |
| <b>System O&amp;M</b>        |   | <b>\$ 6,418</b> | <b>--</b> |         | <b>\$ 6,589</b> | <b>--</b> |         | <b>\$ 7,085</b> | <b>--</b> |         | <b>\$ 8,327</b> | <b>--</b> |         | <b>\$ 8,955</b>     | <b>\$ 8,737</b> | <b>-2.4%</b>              |      | <b>\$ 8,341</b> | <b>n/a</b>    | <b>n/a</b>    | <b>n/a</b>    | <b>n/a</b>    |

**Notes to the Table:**

- Historical "previous plan" data is not required unless a plan has previously been filed
- Indicate the number of months of 'actual' data included in the last year of the Historical Period (normally a 'bridge' year):

12 Plan values in 2013 represent the values as filed with application 10/31/2013. Actual values have been updated to be correct as of year-end 2013.

| <b>Explanatory Notes on Variances (complete only if applicable)</b>   |
|---|
| <p><b>Notes on shifts in forecast vs. historical budgets by category</b></p> <p>Notable in 2014 are higher than typical System Access spending levels. This is due to approximately \$16 million in road relocation projects planned with the bulk of that spending related to the extension of Hwy 407. There is also a significant increase in spending in that category in 2018, due to an expected investment in a TS to serve the Seaton area in North Pickering. The new TS is forecast to come into service in 2018 at a cost of \$21 million. System Renewal spending is significantly higher in the forecast period due to the implementation of Asset Condition Assessment related investments. System Renewal spending decreases somewhat over the forecast period as substation related projects are reduced later in the period. Lower than historical spending in System Service projects are noted in the forecast period due to the significant level of spending in the System Access and System Renewal categories. General Plant spending will be lower in the forecast period than the typical amount of spending in the historical period. Capital contributions are steady in forecast period as Veridian is anticipating a level amount of residential and GS connections.</p> |
| <p><b>Notes on year over year Plan vs. Actual variances for Total Expenditures</b></p> <p>Not applicable- no previous DSP filed.</p>  |
| <p><b>Notes on Plan vs. Actual variance trends for individual expenditure categories</b></p> <p>Not applicable- no previous DSP filed.</p>  |

**Appendix 2-BA (Excluding WIP)  
 Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP**

Year 2010

| CCA Class | OEB  | Description  | Cost                  |                      |                      |                       | Accumulated Depreciation |                       |                   |                        | Net Book Value        |
|-----------|------|--|-----------------------|----------------------|----------------------|-----------------------|--------------------------|-----------------------|-------------------|------------------------|-----------------------|
|           |      |  | Opening Balance       | Additions            | Disposals            | Closing Balance       | Opening Balance          | Additions             | Disposals         | Closing Balance        |                       |
|           | 1610 | Miscellaneous Intangible Plant   | \$ 667,784            | \$ 213,365           | \$                   | \$ 881,150            | -\$ 477,173              | -\$ 120,305           | \$                | -\$ 597,478            | \$ 283,672            |
| 12        | 1611 | Computer Software (Formally known as Account 1925)                                 | \$ 9,138,177          | \$ 1,336,789         | \$                   | \$ 10,474,966         | -\$ 5,450,630            | -\$ 1,491,767         | \$                | -\$ 6,942,397          | \$ 3,532,569          |
| CEC       | 1612 | Land Rights (Formally known as Account 1906)                                       | \$ 701,935            | \$ 250               | \$                   | \$ 702,185            | -\$ 340,735              | -\$ 10,230            | \$                | -\$ 350,965            | \$ 351,220            |
| N/A       | 1805 | Land   | \$ 685,405            | \$                   | \$                   | \$ 685,405            | \$                       | \$                    | \$                | \$                     | \$ 685,405            |
| 47        | 1808 | Buildings  | \$ 671,993            | \$                   | \$                   | \$ 671,993            | -\$ 484,606              | -\$ 9,382             | \$                | -\$ 493,988            | \$ 178,005            |
| 13        | 1810 | Leasehold Improvements   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1815 | Transformer Station Equipment >50 kV   | \$ 176,775            | \$                   | \$                   | \$ 176,775            | -\$ 37,764               | -\$ 7,066             | \$                | -\$ 44,830             | \$ 131,945            |
| 47        | 1820 | Distribution Station Equipment <50 kV  | \$ 29,565,894         | \$ 634,751           | \$                   | \$ 30,200,645         | -\$ 14,795,649           | -\$ 889,163           | \$                | -\$ 15,684,812         | \$ 14,515,833         |
| 47        | 1825 | Storage Battery Equipment  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1830 | Poles, Towers & Fixtures   | \$ 35,241,945         | \$ 2,680,111         | \$                   | \$ 37,922,056         | -\$ 16,277,698           | -\$ 1,341,495         | \$                | -\$ 17,619,193         | \$ 20,302,863         |
| 47        | 1835 | Overhead Conductors & Devices  | \$ 55,393,131         | \$ 2,383,339         | \$                   | \$ 57,776,470         | -\$ 30,307,308           | -\$ 1,796,246         | \$                | -\$ 32,103,554         | \$ 25,672,916         |
| 47        | 1840 | Underground Conduit  | \$ 57,804,905         | \$ 765,702           | \$                   | \$ 58,570,607         | -\$ 35,038,377           | -\$ 2,202,542         | \$                | -\$ 37,240,919         | \$ 21,329,688         |
| 47        | 1845 | Underground Conductors & Devices   | \$ 26,432,862         | \$ 1,294,689         | \$                   | \$ 27,727,551         | -\$ 6,724,762            | -\$ 1,034,215         | \$                | -\$ 7,758,977          | \$ 19,968,574         |
| 47        | 1850 | Line Transformers  | \$ 66,482,559         | \$ 2,800,246         | \$                   | \$ 69,282,805         | -\$ 34,925,982           | -\$ 2,544,523         | \$                | -\$ 37,470,505         | \$ 31,812,300         |
| 47        | 1855 | Services (Overhead & Underground)  | \$ 28,507,850         | \$ 1,789,890         | \$                   | \$ 30,297,740         | -\$ 11,159,846           | -\$ 1,080,293         | \$                | -\$ 12,240,139         | \$ 18,057,601         |
| 47        | 1860 | Meters   | \$ 18,326,227         | \$ 784,220           | -\$ 8,455,330        | \$ 10,655,117         | -\$ 2,456,202            | -\$ 446,175           | \$                | -\$ 2,902,377          | \$ 7,752,740          |
| 47        | 1860 | Meters (Stranded Meters)   | \$                    | \$ 8,455,330         | \$                   | \$ 8,455,330          | -\$ 2,681,744            | -\$ 592,365           | \$                | -\$ 3,274,109          | \$ 5,181,221          |
| 47        | 1860 | Meters (Smart Meters)  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| N/A       | 1905 | Land   | \$ 1,035,731          | \$                   | \$                   | \$ 1,035,731          | \$                       | \$                    | \$                | \$                     | \$ 1,035,731          |
| 47        | 1908 | Buildings & Fixtures   | \$ 9,824,213          | \$ 5,586,278         | \$                   | \$ 15,410,491         | -\$ 3,135,756            | -\$ 379,464           | \$                | -\$ 3,515,220          | \$ 11,895,271         |
| 13        | 1910 | Leasehold Improvements   | \$ 1,142,037          | \$ 10,854            | \$                   | \$ 1,152,891          | -\$ 656,602              | \$                    | -\$ 656,602       | \$                     | \$ 496,289            |
| 8         | 1915 | Office Furniture & Equipment (10 years)  | \$ 3,232,928          | \$ 649,558           | \$                   | \$ 3,882,486          | -\$ 2,388,935            | -\$ 188,438           | \$                | -\$ 2,577,373          | \$ 1,305,113          |
| 8         | 1915 | Office Furniture & Equipment (5 years)   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 10        | 1920 | Computer Equipment - Hardware  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 45        | 1920 | Computer Equip.-Hardware(Post Mar. 22/04)  | \$ 6,274,383          | \$ 224,814           | \$                   | \$ 6,499,197          | -\$ 5,042,625            | -\$ 396,290           | \$                | -\$ 5,438,915          | \$ 1,060,282          |
| 45.1      | 1920 | Computer Equip.-Hardware(Post Mar. 19/07)  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 10        | 1930 | Transportation Equipment   | \$ 5,707,487          | \$ 2,246,560         | -\$ 294,385          | \$ 7,659,662          | -\$ 2,706,933            | -\$ 767,018           | \$ 211,616        | -\$ 3,262,335          | \$ 4,397,327          |
| 8         | 1935 | Stores Equipment   | \$ 408,496            | \$                   | \$                   | \$ 408,496            | -\$ 404,990              | -\$ 721               | \$                | -\$ 405,711            | \$ 2,785              |
| 8         | 1940 | Tools, Shop & Garage Equipment   | \$ 2,141,502          | \$ 53,198            | \$                   | \$ 2,194,700          | -\$ 1,897,325            | -\$ 69,859            | \$                | -\$ 1,967,184          | \$ 227,516            |
| 8         | 1945 | Measurement & Testing Equipment  | \$ 80,864             | \$                   | \$                   | \$ 80,864             | -\$ 63,388               | -\$ 7,515             | \$                | -\$ 70,903             | \$ 9,961              |
| 8         | 1950 | Power Operated Equipment   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 8         | 1955 | Communications Equipment   | \$ 513,165            | \$ 7,103             | \$                   | \$ 520,268            | -\$ 407,946              | -\$ 20,748            | \$                | -\$ 428,694            | \$ 91,574             |
| 8         | 1955 | Communication Equipment (Smart Meters)   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 8         | 1960 | Miscellaneous Equipment  | \$ 177,107            | \$ 11,780            | \$                   | \$ 188,887            | -\$ 862                  | \$                    | -\$ 862           | \$                     | \$ 188,025            |
| 47        | 1970 | Load Management Controls Customer Premises   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1975 | Load Management Controls Utility Premises  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1980 | System Supervisor Equipment  | \$ 5,308,812          | \$ 4,445             | \$                   | \$ 5,313,257          | -\$ 2,948,374            | -\$ 293,972           | \$                | -\$ 3,242,346          | \$ 2,070,911          |
| 47        | 1985 | Miscellaneous Fixed Assets   | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1990 | Other Tangible Property  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
| 47        | 1995 | Contributions & Grants   | -\$ 45,880,811        | -\$ 2,594,578        | \$                   | -\$ 48,475,389        | \$ 9,018,877             | \$ 1,836,231          | \$                | \$ 10,855,108          | \$ 37,620,281         |
|           | etc. |  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
|           |      |  | \$                    | \$                   | \$                   | \$ -                  | \$                       | \$                    | \$                | \$                     | \$ -                  |
|           |      | <b>Sub-Total</b>   | <b>\$ 319,763,356</b> | <b>\$ 29,338,694</b> | <b>-\$ 8,749,715</b> | <b>\$ 340,352,336</b> | <b>-\$ 171,793,335</b>   | <b>-\$ 13,853,561</b> | <b>\$ 211,616</b> | <b>-\$ 185,435,280</b> | <b>\$ 154,917,056</b> |
|           |      | <b>Less Socialized Renewable Energy Generation Investments (input as negative)</b> |                       |                      |                      | \$ -                  |                          |                       |                   | \$ -                   | \$ -                  |

|  |  |  |                |               |               |                |                 |                |            |                 |                |
|--|--|--|----------------|---------------|---------------|----------------|-----------------|----------------|------------|-----------------|----------------|
|  |  | Less Other Non Rate-Regulated Utility Assets (input as negative) |                |               |               | \$ -           |                 |                |            | \$ -            | \$ -           |
|  |  | Total PP&E   | \$ 319,763,356 | \$ 29,338,694 | -\$ 8,749,715 | \$ 340,352,336 | -\$ 171,793,335 | -\$ 13,853,561 | \$ 211,616 | -\$ 185,435,280 | \$ 154,917,056 |

|    |                  |
|----|------------------|
| 10 | Transportation   |
| 8  | Stores Equipment |

Less: Fully Allocated Depreciation  
Transportation \$ 767,018  
Stores Equipment  
Net Depreciation \$ 13,086,543

**Appendix 2-BA (Excluding WIP)  
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP**

Year 2011

| CCA Class | OEB  | Description   | Cost                  |                      |                    |                       | Accumulated Depreciation |                       |                   |                        |                       |
|-----------|------|---|-----------------------|----------------------|--------------------|-----------------------|--------------------------|-----------------------|-------------------|------------------------|-----------------------|
|           |      |   | Opening Balance       | Additions            | Disposals          | Closing Balance       | Opening Balance          | Additions             | Disposals         | Closing Balance        | Net Book Value        |
| 0         | 1610 | Miscellaneous Intangible Plant  | \$ 881,150            | \$ 4,825             |                    | \$ 885,975            | -\$ 597,478              | -\$ 117,110           |                   | -\$ 714,588            | \$ 171,387            |
| 12        | 1611 | puter Software (Formally known as Account 1                                 | \$ 10,474,966         | \$ 999,237           |                    | \$ 11,474,203         | -\$ 6,942,397            | -\$ 1,533,883         |                   | -\$ 8,476,280          | \$ 2,997,923          |
| CEC       | 1612 | and Rights (Formally known as Account 1906                                  | \$ 702,185            | \$ 58,745            |                    | \$ 760,930            | -\$ 350,965              | -\$ 10,825            |                   | -\$ 361,790            | \$ 399,140            |
| N/A       | 1805 | Land  | \$ 685,405            | \$ 1,805             | -\$ 35,651         | \$ 651,559            | \$ -                     |                       |                   | \$ -                   | \$ 651,559            |
| 47        | 1808 | Buildings   | \$ 671,993            |                      |                    | \$ 671,993            | -\$ 493,988              | -\$ 9,382             |                   | -\$ 503,370            | \$ 168,623            |
| 13        | 1810 | Leasehold Improvements  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1815 | Transformer Station Equipment >50 kV  | \$ 176,775            |                      |                    | \$ 176,775            | -\$ 44,830               | -\$ 7,066             |                   | -\$ 51,896             | \$ 124,879            |
| 47        | 1820 | Distribution Station Equipment <50 kV                                       | \$ 30,200,645         | \$ 3,376,774         |                    | \$ 33,577,419         | -\$ 15,684,812           | -\$ 953,221           | \$ 243            | -\$ 16,637,790         | \$ 16,939,629         |
| 47        | 1825 | Storage Battery Equipment   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1830 | Poles, Towers & Fixtures  | \$ 37,922,056         | \$ 3,626,994         |                    | \$ 41,549,050         | -\$ 17,619,193           | -\$ 1,461,236         |                   | -\$ 19,080,429         | \$ 22,468,621         |
| 47        | 1835 | Overhead Conductors & Devices   | \$ 57,776,470         | \$ 3,195,344         |                    | \$ 60,971,814         | -\$ 32,103,554           | -\$ 1,872,814         |                   | -\$ 33,976,368         | \$ 26,995,446         |
| 47        | 1840 | Underground Conduit   | \$ 58,570,607         | \$ 1,171,919         |                    | \$ 59,742,526         | -\$ 37,240,919           | -\$ 2,145,648         |                   | -\$ 39,386,567         | \$ 20,355,959         |
| 47        | 1845 | Underground Conductors & Devices  | \$ 27,727,551         | \$ 2,745,251         |                    | \$ 30,472,802         | -\$ 7,758,977            | -\$ 1,106,775         |                   | -\$ 8,865,752          | \$ 21,607,050         |
| 47        | 1850 | Line Transformers   | \$ 69,282,805         | \$ 2,595,280         |                    | \$ 71,878,085         | -\$ 37,470,505           | -\$ 2,596,453         |                   | -\$ 40,066,958         | \$ 31,811,127         |
| 47        | 1855 | Services (Overhead & Underground)   | \$ 30,297,740         | \$ 2,035,476         |                    | \$ 32,333,216         | -\$ 12,240,139           | -\$ 1,144,558         |                   | -\$ 13,384,697         | \$ 18,948,519         |
| 47        | 1860 | Meters  | \$ 10,655,117         | \$ 434,907           |                    | \$ 11,090,024         | -\$ 2,902,377            | -\$ 800,507           |                   | -\$ 3,702,884          | \$ 7,387,140          |
| 47        | 1860 | Meters (Stranded Meters)  | \$ 8,455,330          | \$ 5,693             |                    | \$ 8,461,023          | -\$ 3,274,109            | -\$ 257,368           |                   | -\$ 3,531,477          | \$ 4,929,546          |
| 47        | 1860 | Meters (Smart Meters)   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| N/A       | 1905 | Land  | \$ 1,035,731          |                      |                    | \$ 1,035,731          | \$ -                     |                       |                   | \$ -                   | \$ 1,035,731          |
| 47        | 1908 | Buildings & Fixtures  | \$ 15,410,491         | \$ 4,308,915         |                    | \$ 19,719,406         | -\$ 3,515,220            | -\$ 506,291           |                   | -\$ 4,021,511          | \$ 15,697,895         |
| 13        | 1910 | Leasehold Improvements  | \$ 1,152,891          |                      |                    | \$ 1,152,891          | -\$ 656,602              | -\$ 107,269           |                   | -\$ 763,871            | \$ 389,020            |
| 8         | 1915 | Office Furniture & Equipment (10 years)                                     | \$ 3,882,486          | \$ 403,252           |                    | \$ 4,285,738          | -\$ 2,577,373            | -\$ 124,854           |                   | -\$ 2,702,227          | \$ 1,583,511          |
| 8         | 1915 | Office Furniture & Equipment (5 years)                                      | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 10        | 1920 | Computer Equipment - Hardware   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 45        | 1920 | Computer Equip.-Hardware(Post Mar. 22/04)                                   | \$ 6,499,197          | \$ 256,311           |                    | \$ 6,755,508          | -\$ 5,438,915            | -\$ 374,237           |                   | -\$ 5,813,152          | \$ 942,356            |
| 45.1      | 1920 | Computer Equip.-Hardware(Post Mar. 19/07)                                   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 10        | 1930 | Transportation Equipment  | \$ 7,659,662          | \$ 796,777           | -\$ 246,909        | \$ 8,209,530          | -\$ 3,262,335            | -\$ 920,414           | \$ 239,801        | -\$ 3,942,948          | \$ 4,266,582          |
| 8         | 1935 | Stores Equipment  | \$ 408,496            | \$ 8,738             |                    | \$ 417,234            | -\$ 405,711              | -\$ 1,161             |                   | -\$ 406,872            | \$ 10,362             |
| 8         | 1940 | Tools, Shop & Garage Equipment  | \$ 2,194,700          | \$ 68,557            |                    | \$ 2,263,257          | -\$ 1,967,184            | -\$ 75,251            |                   | -\$ 2,042,435          | \$ 220,822            |
| 8         | 1945 | Measurement & Testing Equipment   | \$ 80,864             | \$ 51,648            |                    | \$ 132,512            | -\$ 70,903               | -\$ 7,438             |                   | -\$ 78,341             | \$ 54,171             |
| 8         | 1950 | Power Operated Equipment  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 8         | 1955 | Communications Equipment  | \$ 520,268            | \$ 735               |                    | \$ 521,003            | -\$ 428,694              | -\$ 17,451            |                   | -\$ 446,145            | \$ 74,858             |
| 8         | 1955 | Communication Equipment (Smart Meters)                                      | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 8         | 1960 | Miscellaneous Equipment   | \$ 188,887            | \$ 13,999            |                    | \$ 202,886            | -\$ 862                  | -\$ 13,465            |                   | -\$ 14,327             | \$ 188,559            |
| 47        | 1970 | oad Management Controls Customer Premise                                    | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1975 | Load Management Controls Utility Premises                                   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1980 | System Supervisor Equipment   | \$ 5,313,257          | \$ 262,025           |                    | \$ 5,575,282          | -\$ 3,242,346            | -\$ 282,670           |                   | -\$ 3,525,016          | \$ 2,050,266          |
| 47        | 1985 | Miscellaneous Fixed Assets  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1990 | Other Tangible Property   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |
| 47        | 1995 | Contributions & Grants  | -\$ 48,475,389        | -\$ 5,788,348        |                    | -\$ 54,263,737        | \$ 10,855,108            | \$ 2,052,573          |                   | \$ 12,907,681          | -\$ 41,356,056        |
|           |      |   | \$ 0                  |                      |                    | \$ -                  | \$ 0                     |                       |                   | \$ -                   | \$ -                  |
|           |      | <b>Sub-Total</b>  | <b>\$ 340,352,336</b> | <b>\$ 20,634,859</b> | <b>-\$ 282,560</b> | <b>\$ 360,704,635</b> | <b>-\$ 185,435,280</b>   | <b>-\$ 14,394,774</b> | <b>\$ 240,044</b> | <b>-\$ 199,590,010</b> | <b>\$ 161,114,625</b> |
|           |      | Less Socialized Renewable Energy Generation Investments (input as negative) |                       |                      |                    | \$ -                  |                          |                       |                   | \$ -                   | \$ -                  |
|           |      | Less Other Non Rate-Regulated Utility Assets (input as negative)            |                       |                      |                    | \$ -                  |                          |                       |                   | \$ -                   | \$ -                  |
|           |      | <b>Total PP&amp;E</b>   | <b>\$ 340,352,336</b> | <b>\$ 20,634,859</b> | <b>-\$ 282,560</b> | <b>\$ 360,704,635</b> | <b>-\$ 185,435,280</b>   | <b>-\$ 14,394,774</b> | <b>\$ 240,044</b> | <b>-\$ 199,590,010</b> | <b>\$ 161,114,625</b> |

Less: Fully Allocated Depreciation

|    |                  |
|----|------------------|
| 10 | Transportation   |
| 8  | Stores Equipment |

|                         |     |                   |
|-------------------------|-----|-------------------|
| Transportation          | -\$ | 920,414           |
| Stores Equipment        |     |                   |
| <b>Net Depreciation</b> | -\$ | <b>13,474,360</b> |

**Appendix 2-BA (Excluding WIP)  
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP**

Year **2012**

| CCA Class | OEB  | Description  | Cost                  |                      |                    |                       | Accumulated Depreciation |                       |                   |                        |                       | Net Book Value |
|-----------|------|--|-----------------------|----------------------|--------------------|-----------------------|--------------------------|-----------------------|-------------------|------------------------|-----------------------|----------------|
|           |      |  | Opening Balance       | Additions            | Disposals          | Closing Balance       | Opening Balance          | Additions             | Disposals         | Closing Balance        |                       |                |
| 0         | 1610 | Miscellaneous Intangible Plant   | \$ 885,975            | \$ 483,960           |                    | \$ 1,369,935          | -\$ 714,588              | -\$ 166,631           |                   | -\$ 881,219            | \$ 488,716            |                |
| 12        | 1611 | puter Software (Formally known as Account 1  | \$ 11,474,203         | \$ 2,995,053         |                    | \$ 14,469,256         | -\$ 8,476,280            | -\$ 1,670,044         |                   | -\$ 10,146,324         | \$ 4,322,932          |                |
| CEC       | 1612 | and Rights (Formally known as Account 1906   | \$ 760,930            | \$ 9,051             |                    | \$ 769,981            | -\$ 361,790              | -\$ 10,756            |                   | -\$ 372,546            | \$ 397,435            |                |
| N/A       | 1805 | Land   | \$ 651,559            |                      |                    | \$ 651,559            | \$ -                     |                       |                   | \$ -                   | \$ 651,559            |                |
| 47        | 1808 | Buildings  | \$ 671,993            |                      |                    | \$ 671,993            | -\$ 503,370              | -\$ 5,566             |                   | -\$ 508,936            | \$ 163,057            |                |
| 13        | 1810 | Leasehold Improvements   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1815 | Transformer Station Equipment >50 kV   | \$ 176,775            | \$ 40,040            |                    | \$ 216,815            | -\$ 51,896               | -\$ 4,320             |                   | -\$ 56,216             | \$ 160,599            |                |
| 47        | 1820 | Distribution Station Equipment <50 kV  | \$ 33,577,419         | \$ 2,491,657         |                    | \$ 36,069,076         | -\$ 16,637,790           | -\$ 686,031           |                   | -\$ 17,323,821         | \$ 18,745,255         |                |
| 47        | 1825 | Storage Battery Equipment  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1830 | Poles, Towers & Fixtures   | \$ 41,549,050         | \$ 3,596,280         |                    | \$ 45,145,330         | -\$ 19,080,429           | -\$ 698,521           |                   | -\$ 19,778,950         | \$ 25,366,380         |                |
| 47        | 1835 | Overhead Conductors & Devices  | \$ 60,971,814         | \$ 3,186,880         |                    | \$ 64,158,694         | -\$ 33,976,368           | -\$ 984,858           |                   | -\$ 34,961,226         | \$ 29,197,468         |                |
| 47        | 1840 | Underground Conduit  | \$ 59,742,526         | \$ 3,654,027         |                    | \$ 63,396,553         | -\$ 39,386,567           | -\$ 449,933           |                   | -\$ 39,836,500         | \$ 23,560,053         |                |
| 47        | 1845 | Underground Conductors & Devices   | \$ 30,472,802         | \$ 5,707,987         |                    | \$ 36,180,789         | -\$ 8,865,752            | -\$ 786,186           |                   | -\$ 9,651,938          | \$ 26,528,851         |                |
| 47        | 1850 | Line Transformers  | \$ 71,878,085         | \$ 5,107,747         |                    | \$ 76,985,832         | -\$ 40,066,958           | -\$ 1,481,845         |                   | -\$ 41,548,803         | \$ 35,437,029         |                |
| 47        | 1855 | Services (Overhead & Underground)  | \$ 32,333,216         | \$ 2,372,636         |                    | \$ 34,705,852         | -\$ 13,384,697           | -\$ 513,732           |                   | -\$ 13,898,429         | \$ 20,807,423         |                |
| 47        | 1860 | Meters   | \$ 17,802,990         | \$ 1,567,960         |                    | \$ 19,370,950         | -\$ 3,702,884            | -\$ 1,000,977         |                   | -\$ 4,703,861          | \$ 14,667,089         |                |
| 47        | 1860 | Meters (Stranded Meters)   | \$ 8,461,023          |                      |                    | \$ 8,461,023          | -\$ 3,531,477            | -\$ 254,992           |                   | -\$ 3,786,469          | \$ 4,674,554          |                |
| 47        | 1860 | Meters (Smart Meters)  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| N/A       | 1905 | Land   | \$ 1,035,731          |                      |                    | \$ 1,035,731          | \$ -                     |                       |                   | \$ -                   | \$ 1,035,731          |                |
| 47        | 1908 | Buildings & Fixtures   | \$ 19,719,406         | \$ 797,882           |                    | \$ 20,517,288         | -\$ 4,021,511            | -\$ 1,078,053         |                   | -\$ 5,099,564          | \$ 15,417,724         |                |
| 13        | 1910 | Leasehold Improvements   | \$ 1,152,891          |                      |                    | \$ 1,152,891          | -\$ 763,871              | -\$ 551,059           |                   | -\$ 1,314,930          | \$ 162,039            |                |
| 8         | 1915 | Office Furniture & Equipment (10 years)  | \$ 4,285,738          | \$ 45,854            |                    | \$ 4,331,592          | -\$ 2,702,227            | -\$ 200,700           |                   | -\$ 2,902,927          | \$ 1,428,665          |                |
| 8         | 1915 | Office Furniture & Equipment (5 years)   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 10        | 1920 | Computer Equipment - Hardware  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 45        | 1920 | Computer Equip.-Hardware(Post Mar. 22/04)  | \$ 6,755,508          | \$ 414,259           |                    | \$ 7,169,767          | -\$ 5,813,152            | -\$ 374,997           |                   | -\$ 6,188,149          | \$ 981,618            |                |
| 45.1      | 1920 | Computer Equip.-Hardware(Post Mar. 19/07)  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 10        | 1930 | Transportation Equipment   | \$ 8,209,530          | \$ 528,684           | -\$ 126,021        | \$ 8,612,193          | -\$ 3,942,948            | -\$ 511,200           | \$ 126,021        | -\$ 4,328,127          | \$ 4,284,066          |                |
| 8         | 1935 | Stores Equipment   | \$ 417,234            |                      |                    | \$ 417,234            | -\$ 406,872              | -\$ 1,151             |                   | -\$ 408,023            | \$ 9,211              |                |
| 8         | 1940 | Tools, Shop & Garage Equipment   | \$ 2,263,257          | \$ 42,845            |                    | \$ 2,306,102          | -\$ 2,042,435            | -\$ 32,541            |                   | -\$ 2,074,976          | \$ 231,126            |                |
| 8         | 1945 | Measurement & Testing Equipment  | \$ 132,512            |                      |                    | \$ 132,512            | -\$ 78,341               | -\$ 6,020             |                   | -\$ 84,361             | \$ 48,151             |                |
| 8         | 1950 | Power Operated Equipment   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 8         | 1955 | Communications Equipment   | \$ 521,003            | \$ 229,446           |                    | \$ 750,449            | -\$ 446,145              | -\$ 23,797            |                   | -\$ 469,942            | \$ 280,507            |                |
| 8         | 1955 | Communication Equipment (Smart Meters)   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 8         | 1960 | Miscellaneous Equipment  | \$ 202,886            | \$ 49,736            |                    | \$ 252,622            | -\$ 14,327               | -\$ 29,424            |                   | -\$ 43,751             | \$ 208,871            |                |
| 47        | 1970 | oad Management Controls Customer Premise   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1975 | Load Management Controls Utility Premises  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1980 | System Supervisor Equipment  | \$ 5,575,282          | \$ 121,294           |                    | \$ 5,696,576          | -\$ 3,525,016            | -\$ 234,938           |                   | -\$ 3,759,954          | \$ 1,936,622          |                |
| 47        | 1985 | Miscellaneous Fixed Assets   | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1990 | Other Tangible Property  | \$ -                  |                      |                    | \$ -                  | \$ -                     |                       |                   | \$ -                   | \$ -                  |                |
| 47        | 1995 | Contributions & Grants   | -\$ 54,263,737        | -\$ 6,006,797        |                    | -\$ 60,270,534        | \$ 12,907,681            | \$ 1,480,287          |                   | \$ 14,387,968          | -\$ 45,882,566        |                |
|           |      |  | \$ -                  |                      |                    | \$ -                  | \$ 0                     |                       |                   | \$ -                   | \$ -                  |                |
|           |      | <b>Sub-Total</b>   | <b>\$ 367,417,601</b> | <b>\$ 27,436,481</b> | <b>-\$ 126,021</b> | <b>\$ 394,728,061</b> | <b>-\$ 199,590,010</b>   | <b>-\$ 10,277,985</b> | <b>\$ 126,021</b> | <b>-\$ 209,741,974</b> | <b>\$ 184,986,087</b> |                |
|           |      | <b>Less Socialized Renewable Energy Generation Investments (input as negative)</b> |                       |                      |                    | \$ -                  |                          |                       |                   | \$ -                   | \$ -                  |                |
|           |      | <b>Less Other Non Rate-Regulated Utility Assets (input as negative)</b>            |                       |                      |                    | \$ -                  |                          |                       |                   | \$ -                   | \$ -                  |                |
|           |      | <b>Total PP&amp;E</b>  | <b>\$ 367,417,601</b> | <b>\$ 27,436,481</b> | <b>-\$ 126,021</b> | <b>\$ 394,728,061</b> | <b>-\$ 199,590,010</b>   | <b>-\$ 10,277,985</b> | <b>\$ 126,021</b> | <b>-\$ 209,741,974</b> | <b>\$ 184,986,087</b> |                |

|    |                  |
|----|------------------|
| 10 | Transportation   |
| 8  | Stores Equipment |

|   |     |                  |
|---|-----|------------------|
| <b>Less: Fully Allocated Depreciation</b> |     |                  |
| Transportation                            | -\$ | 511,200          |
| Stores Equipment                          |     |                  |
| <b>Net Depreciation</b>                   | -\$ | <b>9,766,785</b> |

**Appendix 2-BA (Excluding WIP)  
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP**

Year **2013**

| CCA Class | OEB  | Description  | Cost                  |                      |                      |                       | Accumulated Depreciation |                       |                     |                        | Net Book Value        |
|-----------|------|--|-----------------------|----------------------|----------------------|-----------------------|--------------------------|-----------------------|---------------------|------------------------|-----------------------|
|           |      |  | Opening Balance       | Additions            | Disposals            | Closing Balance       | Opening Balance          | Additions             | Disposals           | Closing Balance        |                       |
| 0         | 1610 | Miscellaneous Intangible Plant   | \$ 1,369,935          | \$ 203,593           |                      | \$ 1,573,528          | -\$ 881,219              | -\$ 281,223           |                     | -\$ 1,162,442          | \$ 411,086            |
| 12        | 1611 | Computer Software (Formally known as Account 1925)                                 | \$ 14,469,256         | \$ 1,825,306         |                      | \$ 16,294,562         | -\$ 10,146,324           | -\$ 2,447,727         |                     | -\$ 12,594,051         | \$ 3,700,511          |
| CEC       | 1612 | Land Rights (Formally known as Account 1906)                                       | \$ 769,981            | \$ 8,697             |                      | \$ 778,678            | -\$ 372,546              | -\$ 10,933            |                     | -\$ 383,479            | \$ 395,199            |
| N/A       | 1805 | Land   | \$ 651,559            |                      |                      | \$ 651,559            | \$ -                     |                       |                     | \$ -                   | \$ 651,559            |
| 47        | 1808 | Buildings  | \$ 671,993            |                      |                      | \$ 671,993            | -\$ 508,936              | -\$ 5,566             |                     | -\$ 514,502            | \$ 157,491            |
| 13        | 1810 | Leasehold Improvements   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1815 | Transformer Station Equipment >50 kV   | \$ 216,815            |                      |                      | \$ 216,815            | -\$ 56,216               | -\$ 4,821             |                     | -\$ 61,037             | \$ 155,778            |
| 47        | 1820 | Distribution Station Equipment <50 kV  | \$ 36,069,076         | \$ 2,250,430         |                      | \$ 38,319,506         | -\$ 17,323,821           | -\$ 740,798           |                     | -\$ 18,064,619         | \$ 20,254,887         |
| 47        | 1825 | Storage Battery Equipment  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1830 | Poles, Towers & Fixtures   | \$ 45,145,330         | \$ 3,260,633         |                      | \$ 48,405,963         | -\$ 19,778,950           | -\$ 781,879           |                     | -\$ 20,560,829         | \$ 27,845,134         |
| 47        | 1835 | Overhead Conductors & Devices  | \$ 64,158,694         | \$ 2,495,322         |                      | \$ 66,654,016         | -\$ 34,961,226           | -\$ 1,042,307         |                     | -\$ 36,003,533         | \$ 30,650,483         |
| 47        | 1840 | Underground Conduit  | \$ 63,396,553         | \$ 2,313,207         |                      | \$ 65,709,760         | -\$ 39,836,500           | -\$ 499,660           |                     | -\$ 40,336,160         | \$ 25,373,600         |
| 47        | 1845 | Underground Conductors & Devices   | \$ 36,180,789         | \$ 2,779,089         |                      | \$ 38,959,878         | -\$ 9,651,938            | -\$ 904,395           |                     | -\$ 10,556,333         | \$ 28,403,545         |
| 47        | 1850 | Line Transformers  | \$ 76,985,832         | \$ 3,028,642         |                      | \$ 80,014,474         | -\$ 41,548,803           | -\$ 1,610,950         |                     | -\$ 43,159,753         | \$ 36,854,721         |
| 47        | 1855 | Services (Overhead & Underground)  | \$ 34,705,852         | \$ 2,166,042         |                      | \$ 36,871,894         | -\$ 13,898,429           | -\$ 563,732           |                     | -\$ 14,462,161         | \$ 22,409,733         |
| 47        | 1860 | Meters   | \$ 19,370,950         | \$ 830,814           |                      | \$ 20,201,764         | -\$ 4,703,861            | -\$ 1,073,022         |                     | -\$ 5,776,883          | \$ 14,424,881         |
| 47        | 1860 | Meters (Stranded Meters)   | \$ 8,461,023          |                      | -\$ 8,461,023        | \$ -                  | -\$ 3,786,469            | -\$ 254,992           | \$ 4,041,461        | \$ -                   | \$ -                  |
| 47        | 1860 | Meters (Smart Meters)  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| N/A       | 1905 | Land   | \$ 1,035,731          |                      |                      | \$ 1,035,731          | \$ -                     |                       |                     | \$ -                   | \$ 1,035,731          |
| 47        | 1908 | Buildings & Fixtures   | \$ 20,517,288         | \$ 761,297           |                      | \$ 21,278,585         | -\$ 5,099,564            | -\$ 1,113,946         |                     | -\$ 6,213,510          | \$ 15,065,075         |
| 13        | 1910 | Leasehold Improvements   | \$ 1,152,891          |                      |                      | \$ 1,152,891          | -\$ 1,314,930            |                       |                     | -\$ 1,314,930          | \$ 162,039            |
| 8         | 1915 | Office Furniture & Equipment (10 years)  | \$ 4,331,592          | \$ 28,349            |                      | \$ 4,359,941          | -\$ 2,902,927            | -\$ 204,411           |                     | -\$ 3,107,338          | \$ 1,252,603          |
| 8         | 1915 | Office Furniture & Equipment (5 years)   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 10        | 1920 | Computer Equipment - Hardware  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 45        | 1920 | Computer Equip.-Hardware(Post Mar. 22/04)  | \$ 7,169,767          | \$ 544,005           |                      | \$ 7,713,772          | -\$ 6,188,149            | -\$ 477,478           |                     | -\$ 6,665,627          | \$ 1,048,145          |
| 45.1      | 1920 | Computer Equip.-Hardware(Post Mar. 19/07)  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 10        | 1930 | Transportation Equipment   | \$ 8,612,193          | \$ 220,900           |                      | \$ 8,833,093          | -\$ 4,328,127            | -\$ 551,785           |                     | -\$ 4,879,912          | \$ 3,953,181          |
| 8         | 1935 | Stores Equipment   | \$ 417,234            |                      |                      | \$ 417,234            | -\$ 408,023              | -\$ 1,151             |                     | -\$ 409,174            | \$ 8,060              |
| 8         | 1940 | Tools, Shop & Garage Equipment   | \$ 2,306,102          | \$ 126,655           |                      | \$ 2,432,757          | -\$ 2,074,976            | -\$ 41,016            |                     | -\$ 2,115,992          | \$ 316,765            |
| 8         | 1945 | Measurement & Testing Equipment  | \$ 132,512            |                      |                      | \$ 132,512            | -\$ 84,361               | -\$ 6,020             |                     | -\$ 90,381             | \$ 42,131             |
| 8         | 1950 | Power Operated Equipment   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 8         | 1955 | Communications Equipment   | \$ 750,449            | \$ 317,800           |                      | \$ 1,068,249          | -\$ 469,942              | -\$ 51,160            |                     | -\$ 521,102            | \$ 547,147            |
| 8         | 1955 | Communication Equipment (Smart Meters)   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 8         | 1960 | Miscellaneous Equipment  | \$ 252,622            | \$ 59,850            |                      | \$ 312,472            | -\$ 43,751               | -\$ 34,903            |                     | -\$ 78,654             | \$ 233,818            |
| 47        | 1970 | Load Management Controls Customer Premises   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1975 | Load Management Controls Utility Premises  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1980 | System Supervisor Equipment  | \$ 5,696,576          | \$ 736,460           |                      | \$ 6,433,036          | -\$ 3,759,954            | -\$ 263,530           |                     | -\$ 4,023,484          | \$ 2,409,552          |
| 47        | 1985 | Miscellaneous Fixed Assets   | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1990 | Other Tangible Property  | \$ -                  |                      |                      | \$ -                  | \$ -                     |                       |                     | \$ -                   | \$ -                  |
| 47        | 1995 | Contributions & Grants   | -\$ 60,270,534        | -\$ 5,269,983        |                      | -\$ 65,540,517        | \$ 14,387,968            | \$ 1,668,233          |                     | \$ 16,056,201          | -\$ 49,484,316        |
|           |      | <b>Sub-Total</b>   | <b>\$ 394,728,061</b> | <b>\$ 18,687,108</b> | <b>-\$ 8,461,023</b> | <b>\$ 404,954,146</b> | <b>-\$ 209,741,974</b>   | <b>-\$ 11,299,172</b> | <b>\$ 4,041,461</b> | <b>-\$ 216,999,685</b> | <b>\$ 187,954,461</b> |
|           |      | <b>Less Socialized Renewable Energy Generation Investments (input as negative)</b> |                       |                      |                      | \$ -                  |                          |                       |                     | \$ -                   | \$ -                  |
|           |      | <b>Less Other Non Rate-Regulated Utility Assets (input as negative)</b>            |                       |                      |                      | \$ -                  |                          |                       |                     | \$ -                   | \$ -                  |
|           |      | <b>Total PP&amp;E</b>  | <b>\$ 394,728,061</b> | <b>\$ 18,687,108</b> | <b>-\$ 8,461,023</b> | <b>\$ 404,954,146</b> | <b>-\$ 209,741,974</b>   | <b>-\$ 11,299,172</b> | <b>\$ 4,041,461</b> | <b>-\$ 216,999,685</b> | <b>\$ 187,954,461</b> |

|    |                  |
|----|------------------|
| 10 | Transportation   |
| 8  | Stores Equipment |

Less: Fully Allocated Depreciation

|                         |                       |
|-------------------------|-----------------------|
| Transportation          | -\$ 551,785           |
| Stores Equipment        |                       |
| <b>Net Depreciation</b> | <b>-\$ 10,747,387</b> |

**Appendix 2-BA (Excluding WIP)  
Fixed Asset Continuity Schedule - CGAAP/ASPE/USGAAP**

Year **2014**

| CCA Class | OEB  | Description  | Cost                  |                      |             |                       | Accumulated Depreciation |                       |                |                       | Net Book Value        |
|-----------|------|--|-----------------------|----------------------|-------------|-----------------------|--------------------------|-----------------------|----------------|-----------------------|-----------------------|
|           |      |  | Opening Balance       | Additions            | Disposals   | Closing Balance       | Opening Balance          | Additions             | Disposals      | Closing Balance       |                       |
| 0         | 1610 | Miscellaneous Intangible Plant   | \$ 1,573,528          | \$ 325,000           |             | \$ 1,898,528          | -\$ 1,162,442            | -\$ 283,351           | -\$ 1,445,793  | \$ 452,735            |                       |
| 12        | 1611 | Computer Software (Formally known as Account 1925)                                 | \$ 16,294,562         | \$ 1,941,000         |             | \$ 18,235,562         | -\$ 12,594,051           | -\$ 2,167,486         | -\$ 14,761,537 | \$ 3,474,025          |                       |
| CEC       | 1612 | Land Rights (Formally known as Account 1906)                                       | \$ 778,678            | \$ -                 |             | \$ 778,678            | -\$ 383,479              | -\$ 11,020            | -\$ 394,499    | \$ 384,179            |                       |
| N/A       | 1805 | Land   | \$ 651,559            |                      |             | \$ 651,559            | \$ -                     |                       | \$ -           | \$ 651,559            |                       |
| 47        | 1808 | Buildings  | \$ 671,993            |                      |             | \$ 671,993            | -\$ 514,502              | -\$ 5,566             | -\$ 520,068    | \$ 151,925            |                       |
| 13        | 1810 | Leasehold Improvements   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1815 | Transformer Station Equipment >50 kV   | \$ 216,815            |                      |             | \$ 216,815            | -\$ 61,037               | -\$ 4,821             | -\$ 65,858     | \$ 150,957            |                       |
| 47        | 1820 | Distribution Station Equipment <50 kV  | \$ 38,319,506         | \$ 4,038,000         |             | \$ 42,357,506         | -\$ 18,064,619           | -\$ 813,488           | -\$ 18,878,107 | \$ 23,479,399         |                       |
| 47        | 1825 | Storage Battery Equipment  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1830 | Poles, Towers & Fixtures   | \$ 48,405,963         | \$ 5,082,740         |             | \$ 53,488,703         | -\$ 20,560,829           | -\$ 883,861           | -\$ 21,444,690 | \$ 32,044,013         |                       |
| 47        | 1835 | Overhead Conductors & Devices  | \$ 66,654,016         | \$ 4,509,342         |             | \$ 71,163,358         | -\$ 36,003,533           | -\$ 1,123,964         | -\$ 37,127,497 | \$ 34,035,861         |                       |
| 47        | 1840 | Underground Conduit  | \$ 65,709,760         | \$ 5,117,691         |             | \$ 70,827,451         | -\$ 40,336,160           | -\$ 561,584           | -\$ 40,897,744 | \$ 29,929,707         |                       |
| 47        | 1845 | Underground Conductors & Devices   | \$ 38,959,878         | \$ 6,124,420         |             | \$ 45,084,298         | -\$ 10,556,333           | -\$ 1,027,163         | -\$ 11,583,496 | \$ 33,500,802         |                       |
| 47        | 1850 | Line Transformers  | \$ 80,014,474         | \$ 3,623,070         |             | \$ 83,637,544         | -\$ 43,159,753           | -\$ 1,716,205         | -\$ 44,875,958 | \$ 38,761,586         |                       |
| 47        | 1855 | Services (Overhead & Underground)  | \$ 36,871,894         | \$ 1,900,143         |             | \$ 38,772,037         | -\$ 14,462,161           | -\$ 609,122           | -\$ 15,071,283 | \$ 23,700,754         |                       |
| 47        | 1860 | Meters   | \$ 20,201,764         | \$ 485,990           |             | \$ 20,687,754         | -\$ 5,776,883            | -\$ 1,114,347         | -\$ 6,891,230  | \$ 13,796,524         |                       |
| 47        | 1860 | Meters (Stranded Meters)   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1860 | Meters (Smart Meters)  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| N/A       | 1905 | Land   | \$ 1,035,731          |                      |             | \$ 1,035,731          | \$ -                     |                       | \$ -           | \$ 1,035,731          |                       |
| 47        | 1908 | Buildings & Fixtures   | \$ 21,278,585         | \$ 315,000           |             | \$ 21,593,585         | -\$ 6,213,510            | -\$ 1,092,752         | -\$ 7,306,262  | \$ 14,287,323         |                       |
| 13        | 1910 | Leasehold Improvements   | \$ 1,152,891          |                      |             | \$ 1,152,891          | -\$ 1,314,930            |                       | -\$ 1,314,930  | \$ 162,039            |                       |
| 8         | 1915 | Office Furniture & Equipment (10 years)  | \$ 4,359,941          | \$ 35,000            |             | \$ 4,394,941          | -\$ 3,107,338            | -\$ 207,578           | -\$ 3,314,916  | \$ 1,080,025          |                       |
| 8         | 1915 | Office Furniture & Equipment (5 years)   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 10        | 1920 | Computer Equipment - Hardware  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 45        | 1920 | Computer Equip.-Hardware(Post Mar. 22/04)  | \$ 7,713,772          | \$ 434,000           |             | \$ 8,147,772          | -\$ 6,665,627            | -\$ 442,256           | -\$ 7,107,883  | \$ 1,039,889          |                       |
| 45.1      | 1920 | Computer Equip.-Hardware(Post Mar. 19/07)  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 10        | 1930 | Transportation Equipment   | \$ 8,833,093          | \$ 491,000           |             | \$ 9,324,093          | -\$ 4,879,912            | -\$ 585,282           | -\$ 5,465,194  | \$ 3,858,899          |                       |
| 8         | 1935 | Stores Equipment   | \$ 417,234            |                      |             | \$ 417,234            | -\$ 409,174              | -\$ 1,151             | -\$ 410,325    | \$ 6,909              |                       |
| 8         | 1940 | Tools, Shop & Garage Equipment   | \$ 2,432,757          | \$ 185,000           |             | \$ 2,617,757          | -\$ 2,115,992            | -\$ 56,599            | -\$ 2,172,591  | \$ 445,166            |                       |
| 8         | 1945 | Measurement & Testing Equipment  | \$ 132,512            | \$ 40,000            |             | \$ 172,512            | -\$ 90,381               | -\$ 8,020             | -\$ 98,401     | \$ 74,111             |                       |
| 8         | 1950 | Power Operated Equipment   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 8         | 1955 | Communications Equipment   | \$ 1,068,249          | \$ 239,912           |             | \$ 1,308,161          | -\$ 521,102              | -\$ 79,045            | -\$ 600,147    | \$ 708,014            |                       |
| 8         | 1955 | Communication Equipment (Smart Meters)   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 8         | 1960 | Miscellaneous Equipment  | \$ 312,472            | \$ 165,000           |             | \$ 477,472            | -\$ 78,654               | -\$ 46,146            | -\$ 124,800    | \$ 352,672            |                       |
| 47        | 1970 | Load Management Controls Customer Premises   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1975 | Load Management Controls Utility Premises  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1980 | System Supervisor Equipment  | \$ 6,433,036          | \$ 1,136,132         |             | \$ 7,569,168          | -\$ 4,023,484            | -\$ 325,950           | -\$ 4,349,434  | \$ 3,219,734          |                       |
| 47        | 1985 | Miscellaneous Fixed Assets   | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1990 | Other Tangible Property  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
| 47        | 1995 | Contributions & Grants   | -\$ 65,540,517        | -\$ 10,705,181       |             | -\$ 76,245,698        | \$ 16,056,201            | \$ 1,934,486          | \$ 17,990,687  | -\$ 58,255,011        |                       |
| 0         | 0    | 0  | \$ -                  |                      |             | \$ -                  | \$ -                     |                       | \$ -           | \$ -                  |                       |
|           |      | <b>Sub-Total</b>   | <b>\$ 404,954,146</b> | <b>\$ 25,483,259</b> | <b>\$ -</b> | <b>\$ 430,437,405</b> | <b>-\$ 216,999,685</b>   | <b>-\$ 11,232,271</b> | <b>\$ -</b>    | <b>\$ 228,231,956</b> | <b>\$ 202,205,449</b> |
|           |      | <b>Less Socialized Renewable Energy Generation Investments (input as negative)</b> |                       |                      |             | \$ -                  |                          |                       | \$ -           | \$ -                  |                       |
|           |      | <b>Less Other Non Rate-Regulated Utility Assets (input as negative)</b>            |                       |                      |             | \$ -                  |                          |                       | \$ -           | \$ -                  |                       |
|           |      | <b>Total PP&amp;E</b>  | <b>\$ 404,954,146</b> | <b>\$ 25,483,259</b> | <b>\$ -</b> | <b>\$ 430,437,405</b> | <b>-\$ 216,999,685</b>   | <b>-\$ 11,232,271</b> | <b>\$ -</b>    | <b>\$ 228,231,956</b> | <b>\$ 202,205,449</b> |

-\$ 11,285,363

Less: Fully Allocated Depreciation

|                  |             |
|------------------|-------------|
| Transportation   | -\$ 585,282 |
| Stores Equipment |             |

|    |                  |
|----|------------------|
| 10 | Transportation   |
| 8  | Stores Equipment |



**Net Depreciation**

-5 10,646,989

- 1 Tables in the format outlined above covering all fixed asset accounts should be submitted for the Test Year, Bridge Year and all relevant historical years. At a minimum , the applicant must provide data for the earlier of: 1) all historical years back to its last rebasing; or 2) at least three years of historical actuals, in addition to Bridge Year and Test Year forecasts.
- 2 The "CCA Class" for fixed assets should agree with the CCA Class used for tax purposes in Tax Returns. Fixed Assets sub-components may be used where the underlying asset components are classified under multiple CCA Classes for tax purposes. If an applicant uses any different classes from those shown in the table, an explanation should be provided. (also see note 3 below).
- 3 The table may need to be customized for a utility's asset categories or for any new asset accounts announced or authorized by the Board.
- 4 The additions column (F) must not include construction work in progress (CWIP).

**Appendix 2-CN  
 Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1,2012

Year **2012** Former CGAAP - CGAAP without the changes to the policies

| Account | Description  | Opening Regulatory Gross PP&E as at Jan 1, 2012 | Less Fully Depreciated | Net for Depreciation  | Additions            | Total for Depreciation             | Years | Depreciation Rate | Depreciation Expense | 2012 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (l) | Variance <sup>2</sup> |
|---------|--|---|------------------------|-----------------------|----------------------|------------------------------------|-------|-------------------|----------------------|---|-----------------------|
|         |  | (a)   | (b)                    | (c)                   | (d)                  | (e) = (c) + 1/2 x (d) <sup>1</sup> | (f)   | (g) = 1 / (f)     | (h) = (e) / (f)      |   | (m) = (h) - (l)       |
| 1610    | Miscellaneous Intangible Plant   | \$ 885,974                                      | \$ 667,785             | \$ 218,189            | \$ 529,209           | \$ 482,794                         | 3.00  | 33.33%            | \$ 160,931           |   | \$ 160,931            |
| 1611    | Computer Software (Formally known as Account 1925)- Minor Applications | \$ 5,035,732                                    | \$ 3,493,963           | \$ 1,541,769          | \$ 3,046,482         | \$ 3,065,010                       | 3.00  | 33.33%            | \$ 1,021,670         |   | \$ 1,021,670          |
| 1611    | Computer Software (Formally known as Account 1925)- Major Applications | \$ 6,438,471                                    | \$ 3,644,252           | \$ 2,794,219          |                      | \$ 2,794,219                       | 5.00  | 20.00%            | \$ 558,844           |   | \$ 558,844            |
| 1612    | Land Rights (Formally known as Account 1906)                           | \$ 752,941                                      | \$ 15,893              | \$ 737,048            | \$ 9,051             | \$ 741,574                         | 50.00 | 2.00%             | \$ 14,831            |   | \$ 14,831             |
| 1805    | Land   | \$ 663,436                                      | \$ -                   | \$ 663,436            |                      | \$ 663,436                         | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1808    | Buildings  | \$ 668,106                                      | \$ -                   | \$ 668,106            |                      | \$ 668,106                         | 50.00 | 2.00%             | \$ 13,362            |   | \$ 13,362             |
| 1810    | Leasehold Improvements   | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1815    | Transformer Station Equipment >50 kV                                   | \$ 178,775                                      | \$ -                   | \$ 178,775            | \$ 40,255            | \$ 198,903                         | 25.00 | 4.00%             | \$ 7,956             |   | \$ 7,956              |
| 1820    | Distribution Station Equipment <50 kV                                  | \$ 33,577,420                                   | \$ 3,503,578           | \$ 30,073,842         | \$ 2,577,985         | \$ 31,362,835                      | 40.00 | 2.50%             | \$ 784,071           |   | \$ 784,071            |
| 1825    | Storage Battery Equipment  | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1830    | Poles, Towers & Fixtures   | \$ 41,549,051                                   | \$ 3,448,798           | \$ 38,100,253         | \$ 3,807,911         | \$ 40,004,209                      | 25.00 | 4.00%             | \$ 1,600,168         |   | \$ 1,600,168          |
| 1835    | Overhead Conductors & Devices  | \$ 60,971,814                                   | \$ 11,539,414          | \$ 49,432,400         | \$ 3,364,308         | \$ 51,114,554                      | 25.00 | 4.00%             | \$ 2,044,582         |   | \$ 2,044,582          |
| 1840    | Underground Conduit  | \$ 59,742,526                                   | \$ 7,198,713           | \$ 52,543,813         | \$ 3,667,311         | \$ 54,377,469                      | 25.00 | 4.00%             | \$ 2,175,099         |   | \$ 2,175,099          |
| 1845    | Underground Conductors & Devices                                       | \$ 30,742,802                                   | \$ 766,845             | \$ 29,975,957         | \$ 5,961,729         | \$ 32,956,822                      | 25.00 | 4.00%             | \$ 1,318,273         |   | \$ 1,318,273          |
| 1850    | Line Transformers  | \$ 71,878,085                                   | \$ 8,076,237           | \$ 63,801,848         | \$ 5,379,383         | \$ 66,491,540                      | 25.00 | 4.00%             | \$ 2,659,662         |   | \$ 2,659,662          |
| 1855    | Services (Overhead & Underground)                                      | \$ 32,333,216                                   | \$ 3,560,403           | \$ 28,772,813         | \$ 2,511,976         | \$ 30,028,801                      | 25.00 | 4.00%             | \$ 1,201,152         |   | \$ 1,201,152          |
| 1860    | Meters (Stranded Meters)   | \$ 8,461,023                                    | \$ -                   | \$ 8,461,023          |                      | \$ 8,461,023                       | 25.00 | 4.00%             | \$ 254,992           |   | \$ 254,992            |
| 1860    | Meters   | \$ 3,335,188                                    | \$ 660,984             | \$ 2,674,204          | \$ 443,132           | \$ 2,895,770                       | 25.00 | 4.00%             | \$ 115,831           |   | \$ 115,831            |
| 1860    | Meters (Smart Meters)  | \$ 14,467,817                                   | \$ -                   | \$ 14,467,817         | \$ 1,166,956         | \$ 15,051,295                      | 15.00 | 6.67%             | \$ 1,003,420         |   | \$ 1,003,420          |
| 1905    | Land   | \$ 1,035,730                                    | \$ -                   | \$ 1,035,730          |                      | \$ 1,035,730                       | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1908    | Buildings & Fixtures   | \$ 19,719,406                                   | \$ -                   | \$ 19,719,406         | \$ 797,882           | \$ 20,118,347                      | 50.00 | 2.00%             | \$ 402,367           |   | \$ 402,367            |
| 1910    | Leasehold Improvements   | \$ 1,152,890                                    | \$ 869,698             | \$ 283,192            |                      | \$ 283,192                         | 5.00  | 20.00%            | \$ 56,638            |   | \$ 56,638             |
| 1915    | Office Furniture & Equipment (10 years)                                | \$ 4,285,737                                    | \$ 2,286,544           | \$ 1,999,193          | \$ 45,854            | \$ 2,022,120                       | 10.00 | 10.00%            | \$ 202,212           |   | \$ 202,212            |
| 1915    | Office Furniture & Equipment (5 years)                                 | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1920    | Computer Equipment - Hardware  | \$ 6,755,662                                    | \$ 4,805,049           | \$ 1,950,613          | \$ 414,259           | \$ 2,157,743                       | 5.00  | 20.00%            | \$ 431,549           |   | \$ 431,549            |
| 1920    | Computer Equip.-Hardware(Post Mar. 22/04)                              | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1920    | Computer Equip.-Hardware(Post Mar. 19/07)                              | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1930    | Transportation Equipment   | \$ 8,198,741                                    | \$ 4,322,209           | \$ 3,876,532          | \$ 528,684           | \$ 4,140,874                       | 8.00  | 12.50%            | \$ 517,609           |   | \$ 517,609            |
| 1935    | Stores Equipment   | \$ 417,234                                      | \$ 282,503             | \$ 134,731            |                      | \$ 134,731                         | 10.00 | 10.00%            | \$ 13,473            |   | \$ 13,473             |
| 1940    | Tools, Shop & Garage Equipment   | \$ 2,263,257                                    | \$ 1,691,184           | \$ 572,073            | \$ 42,845            | \$ 593,496                         | 10.00 | 10.00%            | \$ 59,350            |   | \$ 59,350             |
| 1945    | Measurement & Testing Equipment  | \$ 132,513                                      | \$ 63,002              | \$ 69,511             |                      | \$ 69,511                          | 10.00 | 10.00%            | \$ 6,951             |   | \$ 6,951              |
| 1950    | Power Operated Equipment   | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1955    | Communications Equipment   | \$ 505,749                                      | \$ 350,175             | \$ 155,574            | \$ 231,333           | \$ 271,241                         | 10.00 | 10.00%            | \$ 27,124            |   | \$ 27,124             |
| 1955    | Communication Equipment (Smart Meters)                                 | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1960    | Miscellaneous Equipment  | \$ 202,887                                      | \$ 3,668               | \$ 199,219            | \$ 49,736            | \$ 224,087                         | 10.00 | 10.00%            | \$ 22,409            |   | \$ 22,409             |
| 1970    | Load Management Controls - Customer Premises                           | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1975    | Load Management Controls Utility Premises                              | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1980    | System Supervisor Equipment  | \$ 5,355,062                                    | \$ 759,321             | \$ 4,595,741          | \$ 128,389           | \$ 4,659,936                       | 15.00 | 6.67%             | \$ 310,662           |   | \$ 310,662            |
| 1985    | Miscellaneous Fixed Assets   | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1990    | Other Tangible Property  | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
| 1995    | Contributions & Grants   | -\$ 54,263,737                                  | -\$ 120,350            | -\$ 54,143,387        | -\$ 6,006,797        | -\$ 57,146,786                     | 25.00 | 4.00%             | -\$ 2,285,871        |   | -\$ 2,285,871         |
| etc.    |  | \$ -  | \$ -                   | \$ -                  |                      | \$ -                               | -     | 0.00%             | \$ -                 |   | \$ -                  |
|         | <b>Total</b>   | <b>\$ 367,443,508</b>                           | <b>\$ 61,889,868</b>   | <b>\$ 305,553,640</b> | <b>\$ 28,737,873</b> | <b>\$ 319,922,577</b>              |       |                   | <b>\$ 14,699,316</b> | <b>\$ -</b>   | <b>\$ 14,699,316</b>  |

Note: The depreciation on this schedule will not balance with Appendix 2-B as those schedules are completed on the basis of the changes to the policies

### Depreciation and Amortization Expense

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1,2012

Year **2013** Former CGAAP - CGAAP without the changes to the policies

| Account | Description   | Opening Regulatory Gross PP&E as at Jan 1, 2013<br>(a) | Less Fully Depreciated<br>(b) | Net for Depreciation<br>(c) | Additions<br>(d)     | Total for Depreciation<br>(e) = (c) + 1/2 x (d) <sup>1</sup> | Years<br>(f) | Depreciation Rate<br>(g) = 1 / (f) | Depreciation Expense<br>(h) = (e) / (f) | 2012 Depreciation Expense per Appendix 2-B Fixed Assets, Column K<br>(i) | Variance <sup>2</sup><br>(m) = (h) - (i) |
|---------|---|--|-------------------------------|-----------------------------|----------------------|--|--------------|------------------------------------|---|--|--|
| 1610    | Miscellaneous Intangible Plant  | \$ 1,415,183   | \$ 667,785                    | \$ 747,398                  | \$ 259,815           | \$ 877,306   | 3.00         | 33.33%                             | \$ 292,435                              |  | \$ 292,435                               |
| 1611    | Computer Software (Formally known as Account 1925)-Minor Applications | \$ 8,082,214   | \$ 4,036,051                  | \$ 4,046,163                | \$ 1,889,207         | \$ 4,990,767   | 3.00         | 33.33%                             | \$ 1,663,589                            |  | \$ 1,663,589                             |
| 1611    | Computer Software (Formally known as Account 1925)-Major Applications | \$ 6,438,471   | \$ 5,286,603                  | \$ 1,151,868                |                      | \$ 1,151,868   | 5.00         | 20.00%                             | \$ 230,374                              |  | \$ 230,374                               |
| 1612    | Land Rights (Formally known as Account 1906)                          | \$ 761,992   | \$ 15,893                     | \$ 746,099                  |                      | \$ 746,099   | 50.00        | 2.00%                              | \$ 14,922                               |  | \$ 14,922                                |
| 1805    | Land  | \$ 663,436   | \$ -                          | \$ 663,436                  |                      | \$ 663,436   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1808    | Buildings   | \$ 668,106   | \$ -                          | \$ 668,106                  |                      | \$ 668,106   | 50.00        | 2.00%                              | \$ 13,362                               |  | \$ 13,362                                |
| 1810    | Leasehold Improvements  | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1815    | Transformer Station Equipment >50 kV                                  | \$ 219,030   | \$ -                          | \$ 219,030                  |                      | \$ 219,030   | 25.00        | 4.00%                              | \$ 8,761                                |  | \$ 8,761                                 |
| 1820    | Distribution Station Equipment <50 kV                                 | \$ 36,155,405  | \$ 3,566,142                  | \$ 32,589,263               | \$ 2,352,708         | \$ 33,765,617  | 40.00        | 2.50%                              | \$ 844,140                              |  | \$ 844,140                               |
| 1825    | Storage Battery Equipment   | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1830    | Poles, Towers & Fixtures  | \$ 45,356,962  | \$ 3,791,321                  | \$ 41,565,641               | \$ 3,513,045         | \$ 43,322,164  | 25.00        | 4.00%                              | \$ 1,732,887                            |  | \$ 1,732,887                             |
| 1835    | Overhead Conductors & Devices   | \$ 64,336,122  | \$ 12,446,190                 | \$ 51,889,932               | \$ 2,704,303         | \$ 53,242,084  | 25.00        | 4.00%                              | \$ 2,129,683                            |  | \$ 2,129,683                             |
| 1840    | Underground Conduit   | \$ 63,409,837  | \$ 11,148,526                 | \$ 52,261,311               | \$ 2,329,589         | \$ 53,426,106  | 25.00        | 4.00%                              | \$ 2,137,044                            |  | \$ 2,137,044                             |
| 1845    | Underground Conductors & Devices                                      | \$ 36,704,531  | \$ 966,957                    | \$ 35,737,574               | \$ 3,084,165         | \$ 37,279,657  | 25.00        | 4.00%                              | \$ 1,491,186                            |  | \$ 1,491,186                             |
| 1850    | Line Transformers   | \$ 77,257,468  | \$ 12,087,089                 | \$ 65,170,379               | \$ 3,330,867         | \$ 66,835,813  | 25.00        | 4.00%                              | \$ 2,673,433                            |  | \$ 2,673,433                             |
| 1855    | Services (Overhead & Underground)                                     | \$ 34,845,192  | \$ 4,207,522                  | \$ 30,637,670               | \$ 2,337,691         | \$ 31,806,516  | 25.00        | 4.00%                              | \$ 1,272,261                            |  | \$ 1,272,261                             |
| 1860    | Meters (Stranded Meters)  | \$ 8,461,023   | \$ -                          | \$ 8,461,023                |                      | \$ 8,461,023   | 25.00        | 4.00%                              | \$ 254,992                              |  | \$ 254,992                               |
| 1860    | Meters  | \$ 3,778,320   | \$ 1,047,695                  | \$ 2,730,625                |                      | \$ 2,730,625   | 25.00        | 4.00%                              | \$ 109,225                              |  | \$ 109,225                               |
| 1860    | Meters (Smart Meters)   | \$ 15,634,773  | \$ -                          | \$ 15,634,773               | \$ 882,913           | \$ 16,076,230  | 15.00        | 6.67%                              | \$ 1,071,749                            |  | \$ 1,071,749                             |
| 1905    | Land  | \$ 1,035,730   | \$ -                          | \$ 1,035,730                |                      | \$ 1,035,730   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1908    | Buildings & Fixtures  | \$ 20,517,288  | \$ -                          | \$ 20,517,288               | \$ 761,297           | \$ 20,897,937  | 50.00        | 2.00%                              | \$ 417,959                              |  | \$ 417,959                               |
| 1910    | Leasehold Improvements  | \$ 1,152,890   | \$ 894,404                    | \$ 258,486                  |                      | \$ 258,486   | 5.00         | 20.00%                             | \$ 51,697                               |  | \$ 51,697                                |
| 1915    | Office Furniture & Equipment (10 years)                               | \$ 4,331,591   | \$ 2,339,527                  | \$ 1,992,064                | \$ 28,349            | \$ 2,006,239   | 10.00        | 10.00%                             | \$ 200,624                              |  | \$ 200,624                               |
| 1915    | Office Furniture & Equipment (5 years)                                | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1920    | Computer Equipment - Hardware   | \$ 7,169,921   | \$ 5,168,105                  | \$ 2,001,816                | \$ 544,005           | \$ 2,273,819   | 5.00         | 20.00%                             | \$ 454,764                              |  | \$ 454,764                               |
| 1920    | Computer Equip.-Hardware(Post Mar. 22/04)                             | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1920    | Computer Equip.-Hardware(Post Mar. 19/07)                             | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1930    | Transportation Equipment  | \$ 8,727,425   | \$ 4,400,510                  | \$ 4,326,915                | \$ 220,900           | \$ 4,437,365   | 8.00         | 12.50%                             | \$ 554,671                              |  | \$ 554,671                               |
| 1935    | Stores Equipment  | \$ 417,234   | \$ 282,503                    | \$ 134,731                  |                      | \$ 134,731   | 10.00        | 10.00%                             | \$ 13,473                               |  | \$ 13,473                                |
| 1940    | Tools, Shop & Garage Equipment  | \$ 2,306,102   | \$ 1,716,207                  | \$ 589,895                  | \$ 126,655           | \$ 653,223   | 10.00        | 10.00%                             | \$ 65,322                               |  | \$ 65,322                                |
| 1945    | Measurement & Testing Equipment                                       | \$ 132,513   | \$ 68,769                     | \$ 63,744                   |                      | \$ 63,744  | 10.00        | 10.00%                             | \$ 6,374                                |  | \$ 6,374                                 |
| 1950    | Power Operated Equipment  | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1955    | Communications Equipment  | \$ 737,082   | \$ 357,100                    | \$ 379,982                  | \$ 317,800           | \$ 538,882   | 10.00        | 10.00%                             | \$ 53,888                               |  | \$ 53,888                                |
| 1955    | Communication Equipment (Smart Meters)                                | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1960    | Miscellaneous Equipment   | \$ 252,623   | \$ 3,668                      | \$ 248,955                  | \$ 59,850            | \$ 278,880   | 10.00        | 10.00%                             | \$ 27,888                               |  | \$ 27,888                                |
| 1970    | Load Management Controls - Customer Premises                          | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1975    | Load Management Controls Utility Premises                             | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1980    | System Supervisor Equipment   | \$ 5,483,451   | \$ 988,659                    | \$ 4,494,792                | \$ 745,275           | \$ 4,867,430   | 15.00        | 6.67%                              | \$ 324,495                              |  | \$ 324,495                               |
| 1985    | Miscellaneous Fixed Assets  | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1990    | Other Tangible Property   | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
| 1995    | Contributions & Grants  | \$ (60,270,534)  | \$ (120,350)                  | \$ 60,150,184               | \$ (5,269,983)       | \$ 62,785,176  | 25.00        | 4.00%                              | \$ 2,511,407                            |  | \$ 2,511,407                             |
| etc.    |   | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
|         |   | \$ -   | \$ -                          | \$ -                        |                      | \$ -   | -            | 0.00%                              | \$ -                                    |  | \$ -                                     |
|         | <b>Total</b>  | <b>\$ 396,181,381</b>                                  | <b>\$ 75,366,876</b>          | <b>\$ 320,814,505</b>       | <b>\$ 20,218,451</b> | <b>\$ 330,923,731</b>  |              |                                    | <b>\$ 15,599,791</b>                    | <b>\$ -</b>  | <b>\$ 15,599,791</b>                     |

Notes:

Less: Disposal of Stranded Meters  
Net Additions

\$ (8,461,023)  
\$ 11,757,428

\$ (4,041,461)  
\$ 11,558,330

Note: The depreciation on this schedule will not balance with Appendix 2-B as those schedules are completed on the basis of the changes to the policies

Note: The depreciation on this schedule will not balance with Appendix 2-B as those schedules are completed on the basis of the changes to the policies

- 1 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- 2 The applicant must provide an explanation of material variances in evidence.

General Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

**Appendix 2-CO  
 Depreciation and Amortization Expense**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

Year      2012      Revised CGAAP or ASPE - CGAAP or ASPE with the changes to the policies

| Account | Description   | Opening NBV as at Jan 1, 2012 <sup>5</sup> | Additions    | Average Remaining Life of Opening NBV <sup>4</sup> | Years (new additions only) <sup>3</sup> | Depreciation Rate on New Additions | Depreciation Expense on Opening NBV | Depreciation Expense on Additions <sup>1</sup> | 2012 Depreciation Expense | 2012 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (l) | Variance <sup>2</sup> | Depreciation Expense on 2012 Full Year Additions | Less Depreciation Expense on Assets Fully Depreciated during the year (o) | 2012 Full Year Depreciation <sup>6</sup> |
|---------|---|--|--------------|--|---|------------------------------------|-------------------------------------|--|---------------------------|---|-----------------------|--|---|--|
|         |   | (a)  | (d)          | (i)  | (f)                                     | (g) = 1 / (f)                      | (j) = (a) / (i)                     | (h) = ((d)*0.5)/(f)                            | (k) = (j) + (h)           |   | (m) = (k) - (l)       | (n) = (d)/(f)                                    |   | (p) = (j) + (n) - (o)                    |
| 1610    | Miscellaneous Intangible Plant  | \$ 171,941                                 | \$ 483,960   | 2.00   | 3.00                                    | 33.33%                             | \$ 85,971                           | \$ 80,660                                      | \$ 166,631                | \$ 166,631  | \$ -                  | \$ 161,320                                       | \$ -  | \$ 247,291                               |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             |  | \$ 571,000   |  | 3.00                                    | 33.33%                             | \$ -                                | \$ 95,167                                      | \$ 95,167                 |   | \$ 95,167             | \$ 190,333                                       | \$ -  | \$ 190,333                               |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             | \$ 1,790,448                               | \$ 2,229,437 | 2.00   | 3.00                                    | 33.33%                             | \$ 895,224                          | \$ 371,573                                     | \$ 1,266,797              |   | \$ 1,266,797          | \$ 743,146                                       | \$ -  | \$ 1,638,370                             |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated |  | \$ 194,616   |  | 5.00                                    | 20.00%                             | \$ -                                | \$ 19,462                                      | \$ 19,462                 |   | \$ 19,462             | \$ 38,923  | \$ -  | \$ 38,923                                |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated | \$ 865,855                                 |              | 3.00   |   | 0.00%                              | \$ 288,618                          | \$ -   | \$ 288,618                | \$ 1,670,044  | \$ -1,381,426         | \$ -   | \$ -  | \$ 288,618                               |
| 1612    | Land Rights (Formally known as Account 1906)                              | \$ 394,614                                 | \$ 9,051     | 37.00  | 50.00                                   | 2.00%                              | \$ 10,665                           | \$ 91  | \$ 10,756                 | \$ 10,756   | \$ -                  | \$ 181   | \$ -  | \$ 10,846                                |
| 1805    | Land  | \$ 663,435                                 |              | -  |   | 0.00%                              | \$ -                                | \$ -   | \$ -                      |   | \$ -                  | \$ -   | \$ -  | \$ -                                     |
| 1808    | Buildings   | \$ 178,100                                 |              | 32.00  |   | 0.00%                              | \$ 5,566                            | \$ -   | \$ 5,566                  | \$ 5,566  | \$ -                  | \$ -   | \$ -  | \$ 5,566                                 |
| 1810    | Leasehold Improvements  |  |              |  |   | 0.00%                              | \$ -                                | \$ -   | \$ -                      |   | \$ -                  | \$ -   | \$ -  | \$ -                                     |
| 1815    | Transformer Station Equipment >50 kV                                      | \$ 122,232                                 | \$ 40,040    | 32.00  | 40.00                                   | 2.50%                              | \$ 3,820                            | \$ 501   | \$ 4,320                  | \$ 4,320  | \$ 0                  | \$ 1,001   | \$ -  | \$ 4,821                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |  | \$ 1,072,187 |  | 40.00                                   | 2.50%                              | \$ -                                | \$ 13,402                                      | \$ 13,402                 |   | \$ 13,402             | \$ 26,805  | \$ -  | \$ 26,805                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 300,942                                 |              | 22.00  |   | 0.00%                              | \$ 13,679                           | \$ -   | \$ 13,679                 |   | \$ 13,679             | \$ -   | \$ -  | \$ 13,679                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 313,010                                 |              | 25.00  |   | 0.00%                              | \$ 12,520                           | \$ -   | \$ 12,520                 |   | \$ 12,520             | \$ -   | \$ -  | \$ 12,520                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 384,750                                 |              | 25.00  |   | 0.00%                              | \$ 15,390                           | \$ -   | \$ 15,390                 |   | \$ 15,390             | \$ -   | \$ -  | \$ 15,390                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 125,315                                 |              | 19.00  |   | 0.00%                              | \$ 6,596                            | \$ -   | \$ 6,596                  |   | \$ 6,596              | \$ -   | \$ -  | \$ 6,596                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 283,147                                 |              | 29.00  |   | 0.00%                              | \$ 9,764                            | \$ -   | \$ 9,764                  |   | \$ 9,764              | \$ -   | \$ -  | \$ 9,764                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 209,403                                 |              | 19.00  |   | 0.00%                              | \$ 11,021                           | \$ -   | \$ 11,021                 |   | \$ 11,021             | \$ -   | \$ -  | \$ 11,021                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 321,713                                 |              | 31.00  |   | 0.00%                              | \$ 10,378                           | \$ -   | \$ 10,378                 |   | \$ 10,378             | \$ -   | \$ -  | \$ 10,378                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 151,196                                 |              | 37.00  |   | 0.00%                              | \$ 4,086                            | \$ -   | \$ 4,086                  |   | \$ 4,086              | \$ -   | \$ -  | \$ 4,086                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 167,451                                 |              | 19.00  |   | 0.00%                              | \$ 8,813                            | \$ -   | \$ 8,813                  |   | \$ 8,813              | \$ -   | \$ -  | \$ 8,813                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 249,203                                 |              | 27.00  |   | 0.00%                              | \$ 9,230                            | \$ -   | \$ 9,230                  |   | \$ 9,230              | \$ -   | \$ -  | \$ 9,230                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 33,467                                  |              | 11.00  |   | 0.00%                              | \$ 3,042                            | \$ -   | \$ 3,042                  |   | \$ 3,042              | \$ -   | \$ -  | \$ 3,042                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 101,323                                 |              | 21.00  |   | 0.00%                              | \$ 4,825                            | \$ -   | \$ 4,825                  |   | \$ 4,825              | \$ -   | \$ -  | \$ 4,825                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 1,911,843                               |              | 33.00  |   | 0.00%                              | \$ 57,935                           | \$ -   | \$ 57,935                 |   | \$ 57,935             | \$ -   | \$ -  | \$ 57,935                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 107,993                                 |              | 15.00  |   | 0.00%                              | \$ 7,200                            | \$ -   | \$ 7,200                  |   | \$ 7,200              | \$ -   | \$ -  | \$ 7,200                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 572,601                                 |              | 36.00  |   | 0.00%                              | \$ 15,906                           | \$ -   | \$ 15,906                 |   | \$ 15,906             | \$ -   | \$ -  | \$ 15,906                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 125,973                                 |              | 17.00  |   | 0.00%                              | \$ 7,410                            | \$ -   | \$ 7,410                  |   | \$ 7,410              | \$ -   | \$ -  | \$ 7,410                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 76,942                                  |              | 26.00  |   | 0.00%                              | \$ 2,959                            | \$ -   | \$ 2,959                  |   | \$ 2,959              | \$ -   | \$ -  | \$ 2,959                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 22,577                                  |              | 18.00  |   | 0.00%                              | \$ 1,254                            | \$ -   | \$ 1,254                  |   | \$ 1,254              | \$ -   | \$ -  | \$ 1,254                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 123,527                                 |              | 19.00  |   | 0.00%                              | \$ 6,501                            | \$ -   | \$ 6,501                  |   | \$ 6,501              | \$ -   | \$ -  | \$ 6,501                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 82,652                                  |              | 27.00  |   | 0.00%                              | \$ 3,061                            | \$ -   | \$ 3,061                  |   | \$ 3,061              | \$ -   | \$ -  | \$ 3,061                                 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 213,086                                 |              | 20.00  |   | 0.00%                              | \$ 10,654                           | \$ -   | \$ 10,654                 |   | \$ 10,654             | \$ -   | \$ -  | \$ 10,654                                |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 417,772                                 |              | 24.00  |   | 0.00%                              | \$ 17,407                           | \$ -   | \$ 17,407                 |   | \$ 17,407             | \$ -   | \$ -  | \$ 17,407                                |

|         |   |            |            |       |       |       |           |          |           |  |           |          |      |           |
|---------|---|------------|------------|-------|-------|-------|-----------|----------|-----------|--|-----------|----------|------|-----------|
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  | \$ 12,754  |            | 10.00 |       | 0.00% | \$ 1,275  | \$ -     | \$ 1,275  |  | \$ 1,275  | \$ -     | \$ - | \$ 1,275  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  | \$ 151,487 |            | 30.00 |       | 0.00% | \$ 5,050  | \$ -     | \$ 5,050  |  | \$ 5,050  | \$ -     | \$ - | \$ 5,050  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  | \$ 32,925  |            | 16.00 |       | 0.00% | \$ 2,058  | \$ -     | \$ 2,058  |  | \$ 2,058  | \$ -     | \$ - | \$ 2,058  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  | \$ 102,166 |            | 33.00 |       | 0.00% | \$ 3,096  | \$ -     | \$ 3,096  |  | \$ 3,096  | \$ -     | \$ - | \$ 3,096  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            | \$ 135,722 |       | 40.00 | 2.50% | \$ -      | \$ 1,697 | \$ 1,697  |  | \$ 1,697  | \$ 3,393 | \$ - | \$ 3,393  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 54,341  |            | 22.00 |       | 0.00% | \$ 2,470  | \$ -     | \$ 2,470  |  | \$ 2,470  | \$ -     | \$ - | \$ 2,470  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 138,915 |            | 25.00 |       | 0.00% | \$ 5,557  | \$ -     | \$ 5,557  |  | \$ 5,557  | \$ -     | \$ - | \$ 5,557  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 20,376  |            | 19.00 |       | 0.00% | \$ 1,072  | \$ -     | \$ 1,072  |  | \$ 1,072  | \$ -     | \$ - | \$ 1,072  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 46,040  |            | 29.00 |       | 0.00% | \$ 1,588  | \$ -     | \$ 1,588  |  | \$ 1,588  | \$ -     | \$ - | \$ 1,588  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 40,859  |            | 19.00 |       | 0.00% | \$ 2,150  | \$ -     | \$ 2,150  |  | \$ 2,150  | \$ -     | \$ - | \$ 2,150  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 52,311  |            | 31.00 |       | 0.00% | \$ 1,687  | \$ -     | \$ 1,687  |  | \$ 1,687  | \$ -     | \$ - | \$ 1,687  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 73,754  |            | 37.00 |       | 0.00% | \$ 1,993  | \$ -     | \$ 1,993  |  | \$ 1,993  | \$ -     | \$ - | \$ 1,993  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 40,842  |            | 19.00 |       | 0.00% | \$ 2,150  | \$ -     | \$ 2,150  |  | \$ 2,150  | \$ -     | \$ - | \$ 2,150  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 40,177  |            | 27.00 |       | 0.00% | \$ 1,488  | \$ -     | \$ 1,488  |  | \$ 1,488  | \$ -     | \$ - | \$ 1,488  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 5,442   |            | 11.00 |       | 0.00% | \$ 495    | \$ -     | \$ 495    |  | \$ 495    | \$ -     | \$ - | \$ 495    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 24,713  |            | 21.00 |       | 0.00% | \$ 1,177  | \$ -     | \$ 1,177  |  | \$ 1,177  | \$ -     | \$ - | \$ 1,177  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 301,601 |            | 33.00 |       | 0.00% | \$ 9,139  | \$ -     | \$ 9,139  |  | \$ 9,139  | \$ -     | \$ - | \$ 9,139  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 27,853  |            | 15.00 |       | 0.00% | \$ 1,857  | \$ -     | \$ 1,857  |  | \$ 1,857  | \$ -     | \$ - | \$ 1,857  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 153,239 |            | 36.00 |       | 0.00% | \$ 4,257  | \$ -     | \$ 4,257  |  | \$ 4,257  | \$ -     | \$ - | \$ 4,257  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 18,838  |            | 17.00 |       | 0.00% | \$ 1,108  | \$ -     | \$ 1,108  |  | \$ 1,108  | \$ -     | \$ - | \$ 1,108  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 16,135  |            | 17.00 |       | 0.00% | \$ 949    | \$ -     | \$ 949    |  | \$ 949    | \$ -     | \$ - | \$ 949    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 11,260  |            | 26.00 |       | 0.00% | \$ 433    | \$ -     | \$ 433    |  | \$ 433    | \$ -     | \$ - | \$ 433    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 3,304   |            | 18.00 |       | 0.00% | \$ 184    | \$ -     | \$ 184    |  | \$ 184    | \$ -     | \$ - | \$ 184    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 12,051  |            | 19.00 |       | 0.00% | \$ 634    | \$ -     | \$ 634    |  | \$ 634    | \$ -     | \$ - | \$ 634    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 12,095  |            | 27.00 |       | 0.00% | \$ 448    | \$ -     | \$ 448    |  | \$ 448    | \$ -     | \$ - | \$ 448    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 10,394  |            | 20.00 |       | 0.00% | \$ 520    | \$ -     | \$ 520    |  | \$ 520    | \$ -     | \$ - | \$ 520    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 20,379  |            | 24.00 |       | 0.00% | \$ 849    | \$ -     | \$ 849    |  | \$ 849    | \$ -     | \$ - | \$ 849    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 1,227   |            | 10.00 |       | 0.00% | \$ 123    | \$ -     | \$ 123    |  | \$ 123    | \$ -     | \$ - | \$ 123    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 14,779  |            | 30.00 |       | 0.00% | \$ 493    | \$ -     | \$ 493    |  | \$ 493    | \$ -     | \$ - | \$ 493    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 4,818   |            | 16.00 |       | 0.00% | \$ 301    | \$ -     | \$ 301    |  | \$ 301    | \$ -     | \$ - | \$ 301    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 19,955  |            | 33.00 |       | 0.00% | \$ 605    | \$ -     | \$ 605    |  | \$ 605    | \$ -     | \$ - | \$ 605    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 695,441 |            | 39.50 |       | 0.00% | \$ 17,606 | \$ -     | \$ 17,606 |  | \$ 17,606 | \$ -     | \$ - | \$ 17,606 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            | \$ 114,997 |       | 40.00 | 2.50% | \$ -      | \$ 1,437 | \$ 1,437  |  | \$ 1,437  | \$ 2,875 | \$ - | \$ 2,875  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 203,780 |            | 22.00 |       | 0.00% | \$ 9,263  | \$ -     | \$ 9,263  |  | \$ 9,263  | \$ -     | \$ - | \$ 9,263  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 260,263 |            | 25.00 |       | 0.00% | \$ 10,411 | \$ -     | \$ 10,411 |  | \$ 10,411 | \$ -     | \$ - | \$ 10,411 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 260,671 |            | 25.00 |       | 0.00% | \$ 10,427 | \$ -     | \$ 10,427 |  | \$ 10,427 | \$ -     | \$ - | \$ 10,427 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 81,506  |            | 19.00 |       | 0.00% | \$ 4,290  | \$ -     | \$ 4,290  |  | \$ 4,290  | \$ -     | \$ - | \$ 4,290  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 184,161 |            | 29.00 |       | 0.00% | \$ 6,350  | \$ -     | \$ 6,350  |  | \$ 6,350  | \$ -     | \$ - | \$ 6,350  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 153,222 |            | 19.00 |       | 0.00% | \$ 8,064  | \$ -     | \$ 8,064  |  | \$ 8,064  | \$ -     | \$ - | \$ 8,064  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 209,244 |            | 31.00 |       | 0.00% | \$ 6,750  | \$ -     | \$ 6,750  |  | \$ 6,750  | \$ -     | \$ - | \$ 6,750  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 295,017 |            | 37.00 |       | 0.00% | \$ 7,973  | \$ -     | \$ 7,973  |  | \$ 7,973  | \$ -     | \$ - | \$ 7,973  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 153,157 |            | 19.00 |       | 0.00% | \$ 8,061  | \$ -     | \$ 8,061  |  | \$ 8,061  | \$ -     | \$ - | \$ 8,061  |

|         |   |            |            |       |       |       |           |          |           |  |           |          |          |           |
|---------|---|------------|------------|-------|-------|-------|-----------|----------|-----------|--|-----------|----------|----------|-----------|
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 160,709 |            | 27.00 |       | 0.00% | \$ 5,952  | \$ -     | \$ 5,952  |  | \$ 5,952  | \$ -     | \$ -     | \$ 5,952  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 21,767  |            | 11.00 |       | 0.00% | \$ 1,979  | \$ -     | \$ 1,979  |  | \$ 1,979  | \$ -     | \$ -     | \$ 1,979  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 98,852  |            | 21.00 |       | 0.00% | \$ 4,707  | \$ -     | \$ 4,707  |  | \$ 4,707  | \$ -     | \$ -     | \$ 4,707  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 704,963 |            | 33.00 |       | 0.00% | \$ 21,363 | \$ -     | \$ 21,363 |  | \$ 21,363 | \$ -     | \$ -     | \$ 21,363 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 92,942  |            | 15.00 |       | 0.00% | \$ 6,196  | \$ -     | \$ 6,196  |  | \$ 6,196  | \$ -     | \$ -     | \$ 6,196  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 523,721 |            | 36.00 |       | 0.00% | \$ 14,548 | \$ -     | \$ 14,548 |  | \$ 14,548 | \$ -     | \$ -     | \$ 14,548 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 75,350  |            | 17.00 |       | 0.00% | \$ 4,432  | \$ -     | \$ 4,432  |  | \$ 4,432  | \$ -     | \$ -     | \$ 4,432  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 64,540  |            | 17.00 |       | 0.00% | \$ 3,796  | \$ -     | \$ 3,796  |  | \$ 3,796  | \$ -     | \$ -     | \$ 3,796  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         | \$ 11,208  |            | 39.50 |       | 0.00% | \$ 284    | \$ -     | \$ 284    |  | \$ 284    | \$ -     | \$ -     | \$ 284    |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            | \$ 220,568 |       | 25.00 | 4.00% | \$ -      | \$ 4,411 | \$ 4,411  |  | \$ 4,411  | \$ 8,823 | \$ -     | \$ 8,823  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 13,585  |            | 7.00  |       | 0.00% | \$ 1,941  | \$ -     | \$ 1,941  |  | \$ 1,941  | \$ -     | \$ -     | \$ 1,941  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 17,351  |            | 10.00 |       | 0.00% | \$ 1,735  | \$ -     | \$ 1,735  |  | \$ 1,735  | \$ -     | \$ -     | \$ 1,735  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 17,378  |            | 10.00 |       | 0.00% | \$ 1,738  | \$ -     | \$ 1,738  |  | \$ 1,738  | \$ -     | \$ -     | \$ 1,738  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 10,188  |            | 4.00  |       | 0.00% | \$ 2,547  | \$ -     | \$ 2,547  |  | \$ 2,547  | \$ -     | \$ -     | \$ 2,547  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 23,020  |            | 14.00 |       | 0.00% | \$ 1,644  | \$ -     | \$ 1,644  |  | \$ 1,644  | \$ -     | \$ -     | \$ 1,644  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 10,215  |            | 4.00  |       | 0.00% | \$ 2,554  | \$ -     | \$ 2,554  |  | \$ 2,554  | \$ -     | \$ -     | \$ 2,554  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 26,156  |            | 16.00 |       | 0.00% | \$ 1,635  | \$ -     | \$ 1,635  |  | \$ 1,635  | \$ -     | \$ -     | \$ 1,635  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 36,877  |            | 22.00 |       | 0.00% | \$ 1,676  | \$ -     | \$ 1,676  |  | \$ 1,676  | \$ -     | \$ -     | \$ 1,676  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 10,210  |            | 4.00  |       | 0.00% | \$ 2,553  | \$ -     | \$ 2,553  |  | \$ 2,553  | \$ -     | \$ -     | \$ 2,553  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 20,089  |            | 12.00 |       | 0.00% | \$ 1,674  | \$ -     | \$ 1,674  |  | \$ 1,674  | \$ -     | \$ -     | \$ 1,674  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 8,916   |            | 1.00  |       | 0.00% | \$ 8,916  | \$ -     | \$ 8,916  |  | \$ 8,916  | \$ -     | \$ 8,916 | \$ -      |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 12,357  |            | 6.00  |       | 0.00% | \$ 2,059  | \$ -     | \$ 2,059  |  | \$ 2,059  | \$ -     | \$ -     | \$ 2,059  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 94,091  |            | 18.00 |       | 0.00% | \$ 5,227  | \$ -     | \$ 5,227  |  | \$ 5,227  | \$ -     | \$ -     | \$ 5,227  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 34,915  |            | 21.00 |       | 0.00% | \$ 1,663  | \$ -     | \$ 1,663  |  | \$ 1,663  | \$ -     | \$ -     | \$ 1,663  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 17,486  |            | 2.00  |       | 0.00% | \$ 8,743  | \$ -     | \$ 8,743  |  | \$ 8,743  | \$ -     | \$ -     | \$ 8,743  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            | \$ 261,688 |       | 60.00 | 1.67% | \$ -      | \$ 2,181 | \$ 2,181  |  | \$ 2,181  | \$ 4,361 | \$ -     | \$ 4,361  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 61,134  |            | 42.00 |       | 0.00% | \$ 1,456  | \$ -     | \$ 1,456  |  | \$ 1,456  | \$ -     | \$ -     | \$ 1,456  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 78,079  |            | 45.00 |       | 0.00% | \$ 1,735  | \$ -     | \$ 1,735  |  | \$ 1,735  | \$ -     | \$ -     | \$ 1,735  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 78,201  |            | 45.00 |       | 0.00% | \$ 1,738  | \$ -     | \$ 1,738  |  | \$ 1,738  | \$ -     | \$ -     | \$ 1,738  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 45,847  |            | 39.00 |       | 0.00% | \$ 1,176  | \$ -     | \$ 1,176  |  | \$ 1,176  | \$ -     | \$ -     | \$ 1,176  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 103,590 |            | 49.00 |       | 0.00% | \$ 2,114  | \$ -     | \$ 2,114  |  | \$ 2,114  | \$ -     | \$ -     | \$ 2,114  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 45,966  |            | 39.00 |       | 0.00% | \$ 1,179  | \$ -     | \$ 1,179  |  | \$ 1,179  | \$ -     | \$ -     | \$ 1,179  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 117,700 |            | 51.00 |       | 0.00% | \$ 2,308  | \$ -     | \$ 2,308  |  | \$ 2,308  | \$ -     | \$ -     | \$ 2,308  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 165,947 |            | 57.00 |       | 0.00% | \$ 2,911  | \$ -     | \$ 2,911  |  | \$ 2,911  | \$ -     | \$ -     | \$ 2,911  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 45,947  |            | 39.00 |       | 0.00% | \$ 1,178  | \$ -     | \$ 1,178  |  | \$ 1,178  | \$ -     | \$ -     | \$ 1,178  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 90,399  |            | 47.00 |       | 0.00% | \$ 1,923  | \$ -     | \$ 1,923  |  | \$ 1,923  | \$ -     | \$ -     | \$ 1,923  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 12,244  |            | 31.00 |       | 0.00% | \$ 395    | \$ -     | \$ 395    |  | \$ 395    | \$ -     | \$ -     | \$ 395    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 55,604  |            | 41.00 |       | 0.00% | \$ 1,356  | \$ -     | \$ 1,356  |  | \$ 1,356  | \$ -     | \$ -     | \$ 1,356  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 770,449 |            | 41.00 |       | 0.00% | \$ 18,791 | \$ -     | \$ 18,791 |  | \$ 18,791 | \$ -     | \$ -     | \$ 18,791 |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 27,883  |            | 35.00 |       | 0.00% | \$ 797    | \$ -     | \$ 797    |  | \$ 797    | \$ -     | \$ -     | \$ 797    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 157,116 |            | 56.00 |       | 0.00% | \$ 2,806  | \$ -     | \$ 2,806  |  | \$ 2,806  | \$ -     | \$ -     | \$ 2,806  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 78,688  |            | 37.00 |       | 0.00% | \$ 2,127  | \$ -     | \$ 2,127  |  | \$ 2,127  | \$ -     | \$ -     | \$ 2,127  |

|         |   |               |              |       |       |       |              |           |              |              |              |            |      |              |
|---------|---|---------------|--------------|-------|-------|-------|--------------|-----------|--------------|--------------|--------------|------------|------|--------------|
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 7,507      |              | 46.00 |       | 0.00% | \$ 163       | \$ -      | \$ 163       |              | \$ 163       | \$ -       | \$ - | \$ 163       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 2,202      |              | 38.00 |       | 0.00% | \$ 58        | \$ -      | \$ 58        |              | \$ 58        | \$ -       | \$ - | \$ 58        |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 4,017      |              | 39.00 |       | 0.00% | \$ 103       | \$ -      | \$ 103       |              | \$ 103       | \$ -       | \$ - | \$ 103       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 8,064      |              | 47.00 |       | 0.00% | \$ 172       | \$ -      | \$ 172       |              | \$ 172       | \$ -       | \$ - | \$ 172       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 6,930      |              | 40.00 |       | 0.00% | \$ 173       | \$ -      | \$ 173       |              | \$ 173       | \$ -       | \$ - | \$ 173       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 6,793      |              | 44.00 |       | 0.00% | \$ 154       | \$ -      | \$ 154       |              | \$ 154       | \$ -       | \$ - | \$ 154       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 5,808      |              | 30.00 |       | 0.00% | \$ 194       | \$ -      | \$ 194       |              | \$ 194       | \$ -       | \$ - | \$ 194       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 9,853      |              | 50.00 |       | 0.00% | \$ 197       | \$ -      | \$ 197       |              | \$ 197       | \$ -       | \$ - | \$ 197       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 3,212      |              | 36.00 |       | 0.00% | \$ 89        | \$ -      | \$ 89        |              | \$ 89        | \$ -       | \$ - | \$ 89        |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 13,303     |              | 53.00 |       | 0.00% | \$ 251       | \$ -      | \$ 251       |              | \$ 251       | \$ -       | \$ - | \$ 251       |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 274,861    |              | 59.50 |       | 0.00% | \$ 4,620     | \$ -      | \$ 4,620     |              | \$ 4,620     | \$ -       | \$ - | \$ 4,620     |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |               | \$ 113,923   | 40.00 |       | 2.50% | \$ -         | \$ 1,424  | \$ 1,424     |              | \$ 1,424     | \$ 2,848   | \$ - | \$ 2,848     |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 8,151      |              | 22.00 |       | 0.00% | \$ 371       | \$ -      | \$ 371       |              | \$ 371       | \$ -       | \$ - | \$ 371       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 20,838     |              | 25.00 |       | 0.00% | \$ 834       | \$ -      | \$ 834       |              | \$ 834       | \$ -       | \$ - | \$ 834       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 6,113      |              | 19.00 |       | 0.00% | \$ 322       | \$ -      | \$ 322       |              | \$ 322       | \$ -       | \$ - | \$ 322       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 13,812     |              | 29.00 |       | 0.00% | \$ 476       | \$ -      | \$ 476       |              | \$ 476       | \$ -       | \$ - | \$ 476       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 6,129      |              | 19.00 |       | 0.00% | \$ 323       | \$ -      | \$ 323       |              | \$ 323       | \$ -       | \$ - | \$ 323       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 15,693     |              | 31.00 |       | 0.00% | \$ 506       | \$ -      | \$ 506       |              | \$ 506       | \$ -       | \$ - | \$ 506       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 22,127     |              | 37.00 |       | 0.00% | \$ 598       | \$ -      | \$ 598       |              | \$ 598       | \$ -       | \$ - | \$ 598       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 6,126      |              | 19.00 |       | 0.00% | \$ 322       | \$ -      | \$ 322       |              | \$ 322       | \$ -       | \$ - | \$ 322       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 12,053     |              | 27.00 |       | 0.00% | \$ 446       | \$ -      | \$ 446       |              | \$ 446       | \$ -       | \$ - | \$ 446       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 1,632      |              | 11.00 |       | 0.00% | \$ 148       | \$ -      | \$ 148       |              | \$ 148       | \$ -       | \$ - | \$ 148       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 7,414      |              | 21.00 |       | 0.00% | \$ 353       | \$ -      | \$ 353       |              | \$ 353       | \$ -       | \$ - | \$ 353       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 54,741     |              | 33.00 |       | 0.00% | \$ 1,659     | \$ -      | \$ 1,659     |              | \$ 1,659     | \$ -       | \$ - | \$ 1,659     |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 17,686     |              | 33.00 |       | 0.00% | \$ 536       | \$ -      | \$ 536       |              | \$ 536       | \$ -       | \$ - | \$ 536       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 167,809    |              | 15.00 |       | 0.00% | \$ 11,187    | \$ -      | \$ 11,187    |              | \$ 11,187    | \$ -       | \$ - | \$ 11,187    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 20,949     |              | 36.00 |       | 0.00% | \$ 582       | \$ -      | \$ 582       |              | \$ 582       | \$ -       | \$ - | \$ 582       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 5,651      |              | 17.00 |       | 0.00% | \$ 332       | \$ -      | \$ 332       |              | \$ 332       | \$ -       | \$ - | \$ 332       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 4,840      |              | 17.00 |       | 0.00% | \$ 285       | \$ -      | \$ 285       |              | \$ 285       | \$ -       | \$ - | \$ 285       |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 461,132    |              | 39.50 |       | 0.00% | \$ 11,674    | \$ -      | \$ 11,674    |              | \$ 11,674    | \$ -       | \$ - | \$ 11,674    |
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters      |               | \$ 572,572   | 25.00 |       | 4.00% | \$ -         | \$ 11,451 | \$ 11,451    |              | \$ 11,451    | \$ 22,903  | \$ - | \$ 22,903    |
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters      | \$ 1,431,011  |              | 19.00 |       | 0.00% | \$ 75,316    | \$ -      | \$ 75,316    | \$ 686,031   | \$ 610,715   | \$ -       | \$ - | \$ 75,316    |
| 1825    | Storage Battery Equipment                                   |               |              |       |       | 0.00% | \$ -         | \$ -      | \$ -         |              | \$ -         | \$ -       | \$ - | \$ -         |
| 1830-01 | Poles, Towers & Fixtures-wood                               |               | \$ 3,310,289 | 40.00 |       | 2.50% | \$ -         | \$ 41,379 | \$ 41,379    |              | \$ 41,379    | \$ 82,757  | \$ - | \$ 82,757    |
| 1830-01 | Poles, Towers & Fixtures-wood                               | \$ 6,761,444  |              | 35.00 |       | 0.00% | \$ 193,184   | \$ -      | \$ 193,184   |              | \$ 193,184   | \$ -       | \$ - | \$ 193,184   |
| 1830-01 | Poles, Towers & Fixtures-wood                               | \$ 13,164,628 |              | 32.00 |       | 0.00% | \$ 411,395   | \$ -      | \$ 411,395   |              | \$ 411,395   | \$ -       | \$ - | \$ 411,395   |
| 1830-02 | Poles, Towers & Fixtures-concrete                           |               | \$ 285,991   | 60.00 |       | 1.67% | \$ -         | \$ 2,383  | \$ 2,383     |              | \$ 2,383     | \$ 4,767   | \$ - | \$ 4,767     |
| 1830-02 | Poles, Towers & Fixtures-concrete                           | \$ 1,038,968  |              | 55.00 |       | 0.00% | \$ 18,890    | \$ -      | \$ 18,890    |              | \$ 18,890    | \$ -       | \$ - | \$ 18,890    |
| 1830-02 | Poles, Towers & Fixtures-concrete                           | \$ 1,627,089  |              | 52.00 |       | 0.00% | \$ 31,290    | \$ -      | \$ 31,290    | \$ 698,521   | \$ 667,231   | \$ -       | \$ - | \$ 31,290    |
| 1835-01 | Overhead Conductors   |               | \$ 2,799,033 | 60.00 |       | 1.67% | \$ -         | \$ 23,325 | \$ 23,325    |              | \$ 23,325    | \$ 46,651  | \$ - | \$ 46,651    |
| 1835-01 | Overhead Conductors   | \$ 1,482,658  |              | 56.00 |       | 0.00% | \$ 26,476    | \$ -      | \$ 26,476    |              | \$ 26,476    | \$ -       | \$ - | \$ 26,476    |
| 1835-01 | Overhead Conductors   | \$ 17,181,339 |              | 49.00 |       | 0.00% | \$ 350,640   | \$ -      | \$ 350,640   |              | \$ 350,640   | \$ -       | \$ - | \$ 350,640   |
| 1835-02 | Overhead LIS  |               | \$ 201,860   | 20.00 |       | 5.00% | \$ -         | \$ 5,047  | \$ 5,047     |              | \$ 5,047     | \$ 10,093  | \$ - | \$ 10,093    |
| 1835-02 | Overhead LIS  | \$ 3,734,102  |              | 16.00 |       | 0.00% | \$ 233,381   | \$ -      | \$ 233,381   |              | \$ 233,381   | \$ -       | \$ - | \$ 233,381   |
| 1835-02 | Overhead LIS  | \$ 2,358,836  |              | 9.00  |       | 0.00% | \$ 262,093   | \$ -      | \$ 262,093   |              | \$ 262,093   | \$ -       | \$ - | \$ 262,093   |
| 1835-03 | Overhead Disconnect   |               | \$ 185,987   | 40.00 |       | 2.50% | \$ -         | \$ 2,325  | \$ 2,325     |              | \$ 2,325     | \$ 4,650   | \$ - | \$ 4,650     |
| 1835-03 | Overhead Disconnect   | \$ 274,566    |              | 36.00 |       | 0.00% | \$ 7,627     | \$ -      | \$ 7,627     |              | \$ 7,627     | \$ -       | \$ - | \$ 7,627     |
| 1835-03 | Overhead Disconnect   | \$ 2,144,396  |              | 29.00 |       | 0.00% | \$ 73,945    | \$ -      | \$ 73,945    | \$ 984,858   | \$ 910,913   | \$ -       | \$ - | \$ 73,945    |
| 1840    | Underground Conduit   |               | \$ 3,654,027 | 60.00 |       | 1.67% | \$ -         | \$ 30,450 | \$ 30,450    |              | \$ 30,450    | \$ 60,900  | \$ - | \$ 60,900    |
| 1840    | Underground Conduit   | \$ 508,675    |              | 40.00 |       | 0.00% | \$ 12,717    | \$ -      | \$ 12,717    |              | \$ 12,717    | \$ -       | \$ - | \$ 12,717    |
| 1840    | Underground Conduit   | \$ 19,931,540 |              | 49.00 |       | 0.00% | \$ 406,766   | \$ -      | \$ 406,766   | \$ 449,933   | \$ 43,167    | \$ -       | \$ - | \$ 406,766   |
| 1845-01 | Underground Conductors                                      |               | \$ 4,203,936 | 40.00 |       | 2.50% | \$ -         | \$ 52,549 | \$ 52,549    |              | \$ 52,549    | \$ 105,098 | \$ - | \$ 105,098   |
| 1845-01 | Underground Conductors                                      | \$ 1,023,648  |              | 32.00 |       | 0.00% | \$ 31,989    | \$ -      | \$ 31,989    |              | \$ 31,989    | \$ -       | \$ - | \$ 31,989    |
| 1845-01 | Underground Conductors                                      | \$ 17,061,737 |              | 35.00 |       | 0.00% | \$ 487,478   | \$ -      | \$ 487,478   |              | \$ 487,478   | \$ -       | \$ - | \$ 487,478   |
| 1845-02 | Underground Switchgear - Padmount                           | \$ 3,681,768  | \$ 1,504,051 | 20.00 | 25.00 | 4.00% | \$ 184,088   | \$ 30,081 | \$ 214,169   | \$ 786,186   | \$ 572,017   | \$ 60,162  | \$ - | \$ 244,250   |
| 1850-01 | Line Transformers-Padmount                                  | \$ 28,183,899 | \$ 4,442,373 | 22.00 | 30.00 | 3.33% | \$ 1,281,086 | \$ 74,040 | \$ 1,355,126 |              | \$ 1,355,126 | \$ 148,079 | \$ - | \$ 1,429,165 |
| 1850-02 | Line Transformers-Polemount                                 | \$ 3,788,852  | \$ 665,374   | 32.00 | 40.00 | 2.50% | \$ 118,402   | \$ 8,317  | \$ 126,719   | \$ 1,481,845 | \$ 1,355,126 | \$ 16,634  | \$ - | \$ 135,036   |
| 1855-01 | Services -Overhead  | \$ 10,758,421 | \$ 1,371,751 | 44.00 | 50.00 | 2.00% | \$ 244,510   | \$ 13,718 | \$ 258,227   |              | \$ 258,227   | \$ 27,435  | \$ - | \$ 271,945   |
| 1855-02 | Services - Underground                                      | \$ 8,261,792  | \$ 1,000,885 | 34.00 | 40.00 | 2.50% | \$ 242,994   | \$ 12,511 | \$ 255,505   | \$ 513,732   | \$ 258,227   | \$ 25,022  | \$ - | \$ 268,016   |
| 1860-01 | Meters - Smart Meters                                       | \$ 3,725,018  | \$ 697,550   | 13.00 | 15.00 | 6.67% | \$ 286,540   | \$ 23,252 | \$ 309,792   |              | \$ 309,792   | \$ 46,503  | \$ - | \$ 333,043   |
| 1860-01 | Meters - Smart Meters                                       | \$ 6,712,966  |              | 13.00 | 15.00 | 6.67% | \$ 516,382   | \$ -      | \$ 516,382   |              | \$ 516,382   | \$ -       | \$ - | \$ 516,382   |
| 1860-02 | Meters - Stranded Meters                                    | \$ 4,929,546  |              | 19.00 |       | 0.00% | \$ 259,450   | \$ -      | \$ 259,450   |              | \$ 259,450   | \$ -       | \$ - | \$ 259,450   |
| 1860-03 | Meters - Collectors   | \$ 1,856,057  | \$ 114,560   | 13.00 | 15.00 | 6.67% | \$ 142,774   | \$ 3,819  | \$ 146,592   |              | \$ 146,592   | \$ 7,637   | \$ - | \$ 150,411   |

|         |  |              |              |       |       |        |            |            |            |              |            |            |            |            |
|---------|--|--------------|--------------|-------|-------|--------|------------|------------|------------|--------------|------------|------------|------------|------------|
| 1860-03 | Meters - Collectors                            |              | \$ 354,846   |       | 15.00 | 6.67%  | \$ -       | \$ 11,828  | \$ 11,828  |              | \$ 11,828  | \$ 23,656  | \$ -       | \$ 23,656  |
| 1860-04 | Meters - Interval                              | \$ 66,906    | \$ 401,004   | 8.00  | 25.00 | 4.00%  | \$ 8,363   | \$ 8,020   | \$ 16,383  | \$ 963,353   | \$ 946,970 | \$ 16,040  | \$ -       | \$ 24,403  |
| 1905    | Land   | \$ 1,035,730 |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       | \$ -         | \$ -       | \$ -       | \$ -       | \$ -       |
| 1908-01 | Buildings - Structure                          | \$ 1,227,449 |              | 8.00  |       | 0.00%  | \$ 153,431 | \$ -       | \$ 153,431 |              | \$ 153,431 | \$ -       | \$ -       | \$ 153,431 |
| 1908-01 | Buildings - Structure                          | \$ 218,727   |              | 4.00  |       | 0.00%  | \$ 54,682  | \$ -       | \$ 54,682  |              | \$ 54,682  | \$ -       | \$ -       | \$ 54,682  |
| 1908-01 | Buildings - Structure                          | \$ 47,130    |              | 12.00 |       | 0.00%  | \$ 3,928   | \$ -       | \$ 3,928   |              | \$ 3,928   | \$ -       | \$ -       | \$ 3,928   |
| 1908-01 | Buildings - Structure                          | \$ 7,640     |              | 2.00  |       | 0.00%  | \$ 3,820   | \$ -       | \$ 3,820   |              | \$ 3,820   | \$ -       | \$ -       | \$ 3,820   |
| 1908-01 | Buildings - Structure                          | \$ 1,024,042 |              | 23.50 |       | 0.00%  | \$ 43,576  | \$ -       | \$ 43,576  |              | \$ 43,576  | \$ -       | \$ -       | \$ 43,576  |
| 1908-01 | Buildings - Structure                          | \$ 41,451    |              | 24.50 |       | 0.00%  | \$ 1,692   | \$ -       | \$ 1,692   |              | \$ 1,692   | \$ -       | \$ -       | \$ 1,692   |
| 1908-02 | Buildings - Exterior                           |              | \$ 325,694   |       | 25.00 | 4.00%  | \$ -       | \$ 6,514   | \$ 6,514   |              | \$ 6,514   | \$ 13,028  | \$ -       | \$ 13,028  |
| 1908-02 | Buildings - Exterior                           | \$ 73,051    |              | 2.00  |       | 0.00%  | \$ 36,526  | \$ -       | \$ 36,526  |              | \$ 36,526  | \$ -       | \$ -       | \$ 36,526  |
| 1908-02 | Buildings - Exterior                           | \$ 4,066,011 |              | 14.50 |       | 0.00%  | \$ 280,415 | \$ -       | \$ 280,415 |              | \$ 280,415 | \$ -       | \$ -       | \$ 280,415 |
| 1908-02 | Buildings - Exterior                           | \$ 1,587,264 |              | 13.50 |       | 0.00%  | \$ 117,575 | \$ -       | \$ 117,575 |              | \$ 117,575 | \$ -       | \$ -       | \$ 117,575 |
| 1908-03 | Buildings - Interior                           |              | \$ 442,004   |       | 15.00 | 6.67%  | \$ -       | \$ 14,733  | \$ 14,733  |              | \$ 14,733  | \$ 29,467  | \$ -       | \$ 29,467  |
| 1908-03 | Buildings - Interior                           | \$ 2,840,314 |              | 33.00 |       | 0.00%  | \$ 86,070  | \$ -       | \$ 86,070  |              | \$ 86,070  | \$ -       | \$ -       | \$ 86,070  |
| 1908-03 | Buildings - Interior                           | \$ 382,773   |              | 29.00 |       | 0.00%  | \$ 13,199  | \$ -       | \$ 13,199  |              | \$ 13,199  | \$ -       | \$ -       | \$ 13,199  |
| 1908-03 | Buildings - Interior                           | \$ 82,477    |              | 37.00 |       | 0.00%  | \$ 2,229   | \$ -       | \$ 2,229   |              | \$ 2,229   | \$ -       | \$ -       | \$ 2,229   |
| 1908-03 | Buildings - Interior                           | \$ 13,370    |              | 27.00 |       | 0.00%  | \$ 495     | \$ -       | \$ 495     |              | \$ 495     | \$ -       | \$ -       | \$ 495     |
| 1908-03 | Buildings - Interior                           | \$ 1,792,073 |              | 48.50 |       | 0.00%  | \$ 36,950  | \$ -       | \$ 36,950  |              | \$ 36,950  | \$ -       | \$ -       | \$ 36,950  |
| 1908-04 | Buildings - HVAC                               |              | \$ 30,184    |       | 25.00 | 4.00%  | \$ -       | \$ 604     | \$ 604     |              | \$ 604     | \$ 1,207   | \$ -       | \$ 1,207   |
| 1908-04 | Buildings - HVAC                               | \$ 5,347     |              | 2.00  |       | 0.00%  | \$ 2,674   | \$ -       | \$ 2,674   |              | \$ 2,674   | \$ -       | \$ -       | \$ 2,674   |
| 1908-04 | Buildings - HVAC                               | \$ 32,991    |              | 12.00 |       | 0.00%  | \$ 2,749   | \$ -       | \$ 2,749   |              | \$ 2,749   | \$ -       | \$ -       | \$ 2,749   |
| 1908-04 | Buildings - HVAC                               | \$ 153,109   |              | 4.00  |       | 0.00%  | \$ 38,277  | \$ -       | \$ 38,277  |              | \$ 38,277  | \$ -       | \$ -       | \$ 38,277  |
| 1908-04 | Buildings - HVAC                               | \$ 1,135,665 |              | 8.00  |       | 0.00%  | \$ 141,958 | \$ -       | \$ 141,958 |              | \$ 141,958 | \$ -       | \$ -       | \$ 141,958 |
| 1908-04 | Buildings - HVAC                               | \$ 716,829   |              | 23.50 |       | 0.00%  | \$ 30,503  | \$ -       | \$ 30,503  |              | \$ 30,503  | \$ -       | \$ -       | \$ 30,503  |
| 1908-04 | Buildings - HVAC                               | \$ 133,601   |              | 24.50 |       | 0.00%  | \$ 5,453   | \$ -       | \$ 5,453   |              | \$ 5,453   | \$ -       | \$ -       | \$ 5,453   |
| 1908-04 | Buildings - HVAC                               |              |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1908-04 | Buildings - HVAC                               |              |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       | \$ 1,078,053 | \$ -       | \$ -       | \$ -       | \$ -       |
| 1910    | Leasehold Improvements                         | \$ 551,059   |              | 1.00  |       | 0.00%  | \$ 551,059 | \$ -       | \$ 551,059 | \$ 551,059   | \$ -       | \$ -       | \$ 551,059 | \$ -       |
| 1915    | Office Furniture & Equipment                   | \$ 1,587,262 | \$ 45,854    | 8.00  | 10.00 | 10.00% | \$ 198,408 | \$ 2,293   | \$ 200,700 | \$ 200,700   | \$ 0       | \$ 4,585   | \$ -       | \$ 202,993 |
| 1920-01 | Computer Equipment - Hardware - Servers/Others |              | \$ 91,749    |       | 5.00  | 20.00% | \$ -       | \$ 9,175   | \$ 9,175   |              | \$ 9,175   | \$ 18,350  | \$ -       | \$ 18,350  |
| 1920-01 | Computer Equipment - Hardware - Servers/Others | \$ 581,679   | \$ 218,889   | 3.00  | 5.00  | 20.00% | \$ 193,893 | \$ 21,889  | \$ 215,782 |              | \$ 215,782 | \$ 43,778  | \$ -       | \$ 237,671 |
| 1920    | Computer Equip.-Hardware-Desktops              | \$ 223,434   | \$ 74,436    | 2.00  | 4.00  | 25.00% | \$ 111,717 | \$ 9,305   | \$ 121,022 |              | \$ 121,022 | \$ 18,609  | \$ -       | \$ 130,326 |
| 1920    | Computer Equip.-Hardware-laptops               | \$ 48,309    | \$ 29,185    | 2.00  | 3.00  | 33.33% | \$ 24,155  | \$ 4,864   | \$ 29,019  | \$ 374,997   | \$ 345,978 | \$ 9,728   | \$ -       | \$ 33,883  |
| 1930-01 | Transportation Equipment-Light Vehicles        |              | \$ 128,856   |       | 6.00  | 16.67% | \$ -       | \$ 10,738  | \$ 10,738  |              | \$ 10,738  | \$ 21,476  | \$ -       | \$ 21,476  |
| 1930-02 | Transportation Equipment-Bucket Trucks         |              | \$ 273,774   |       | 12.00 | 8.33%  | \$ -       | \$ 11,407  | \$ 11,407  |              | \$ 11,407  | \$ 22,815  | \$ -       | \$ 22,815  |
| 1930-03 | Transportation Equipment Heavy Duty Trucks     |              | \$ 126,054   |       | 15.00 | 6.67%  | \$ -       | \$ 4,202   | \$ 4,202   |              | \$ 4,202   | \$ 8,404   | \$ -       | \$ 8,404   |
| 1930    | Transportation Equipment                       | \$ 540,505   |              | 12.00 |       | 0.00%  | \$ 45,042  | \$ -       | \$ 45,042  |              | \$ 45,042  | \$ -       | \$ -       | \$ 45,042  |
| 1930    | Transportation Equipment                       | \$ 48,378    |              | 11.00 |       | 0.00%  | \$ 4,398   | \$ -       | \$ 4,398   |              | \$ 4,398   | \$ -       | \$ -       | \$ 4,398   |
| 1930    | Transportation Equipment                       | \$ 59,766    |              | 10.00 |       | 0.00%  | \$ 5,977   | \$ -       | \$ 5,977   |              | \$ 5,977   | \$ -       | \$ -       | \$ 5,977   |
| 1930    | Transportation Equipment                       | \$ 99,162    |              | 9.00  |       | 0.00%  | \$ 11,018  | \$ -       | \$ 11,018  |              | \$ 11,018  | \$ -       | \$ -       | \$ 11,018  |
| 1930    | Transportation Equipment                       | \$ 328,804   |              | 8.00  |       | 0.00%  | \$ 41,101  | \$ -       | \$ 41,101  |              | \$ 41,101  | \$ -       | \$ -       | \$ 41,101  |
| 1930    | Transportation Equipment                       | \$ 425,289   |              | 7.00  |       | 0.00%  | \$ 60,756  | \$ -       | \$ 60,756  |              | \$ 60,756  | \$ -       | \$ -       | \$ 60,756  |
| 1930    | Transportation Equipment                       | \$ 557       |              | 5.00  |       | 0.00%  | \$ 111     | \$ -       | \$ 111     |              | \$ 111     | \$ -       | \$ -       | \$ 111     |
| 1930    | Transportation Equipment                       | \$ 88,063    |              | 3.00  |       | 0.00%  | \$ 29,354  | \$ -       | \$ 29,354  |              | \$ 29,354  | \$ -       | \$ -       | \$ 29,354  |
| 1930    | Transportation Equipment                       | \$ 14,231    |              | 2.00  |       | 0.00%  | \$ 7,116   | \$ -       | \$ 7,116   |              | \$ 7,116   | \$ -       | \$ -       | \$ 7,116   |
| 1930    | Transportation Equipment                       | \$ 9         |              | 1.00  |       | 0.00%  | \$ 9       | \$ -       | \$ 9       |              | \$ 9       | \$ -       | \$ 9       | \$ 9       |
| 1930    | Transportation Equipment                       | \$ 206,156   |              | 4.50  |       | 0.00%  | \$ 45,812  | \$ -       | \$ 45,812  |              | \$ 45,812  | \$ -       | \$ -       | \$ 45,812  |
| 1930    | Transportation Equipment                       | \$ 321,492   |              | 5.50  |       | 0.00%  | \$ 58,453  | \$ -       | \$ 58,453  |              | \$ 58,453  | \$ -       | \$ -       | \$ 58,453  |
| 1930    | Transportation Equipment                       | \$ 1,161,555 |              | 10.50 |       | 0.00%  | \$ 110,624 | \$ -       | \$ 110,624 |              | \$ 110,624 | \$ -       | \$ -       | \$ 110,624 |
| 1930    | Transportation Equipment                       | \$ 251,344   |              | 11.50 |       | 0.00%  | \$ 21,856  | \$ -       | \$ 21,856  |              | \$ 21,856  | \$ -       | \$ -       | \$ 21,856  |
| 1930    | Transportation Equipment                       | \$ 495,173   |              | 13.50 |       | 0.00%  | \$ 36,679  | \$ -       | \$ 36,679  |              | \$ 36,679  | \$ -       | \$ -       | \$ 36,679  |
| 1930    | Transportation Equipment                       | \$ 94,930    |              | 14.50 |       | 0.00%  | \$ 6,547   | \$ -       | \$ 6,547   | \$ 511,200   | \$ 504,653 | \$ -       | \$ -       | \$ 6,547   |
| 1935    | Stores Equipment                               | \$ 10,361    |              | 9.00  |       | 0.00%  | \$ 1,151   | \$ -       | \$ 1,151   | \$ 1,151     | \$ 0       | \$ -       | \$ -       | \$ 1,151   |
| 1940    | Tools, Shop & Garage Equipment                 | \$ 212,791   | \$ 42,845    | 7.00  | 10.00 | 10.00% | \$ 30,399  | \$ 2,142   | \$ 32,541  | \$ 32,541    | \$ 0       | \$ 4,285   | \$ -       | \$ 34,683  |
| 1945    | Measurement & Testing Equipment                | \$ 54,182    |              | 9.00  |       | 0.00%  | \$ 6,020   | \$ -       | \$ 6,020   | \$ 6,020     | \$ 0       | \$ -       | \$ -       | \$ 6,020   |
| 1950    | Power Operated Equipment                       | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1955    | Communications Equipment                       | \$ 73,951    | \$ 229,446   | 6.00  | 10.00 | 10.00% | \$ 12,325  | \$ 11,472  | \$ 23,797  | \$ 23,797    | \$ 0       | \$ 22,945  | \$ -       | \$ 35,270  |
| 1955    | Communication Equipment (Smart Meters)         | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1960    | Miscellaneous Equipment                        | \$ 188,559   | \$ 49,736    | 7.00  | 10.00 | 10.00% | \$ 26,937  | \$ 2,487   | \$ 29,424  | \$ 29,424    | \$ 0       | \$ 4,974   | \$ -       | \$ 31,911  |
| 1970    | Load Management Controls - Customer Premises   | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1975    | Load Management Controls Utility Premises      | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1980    | System Supervisor Equipment                    | \$ 2,078,058 | \$ 121,294   | 9.00  | 15.00 | 6.67%  | \$ 226,437 | \$ 4,043   | \$ 230,480 | \$ 234,938   | \$ 4,458   | \$ 8,086   | \$ -       | \$ 234,524 |
| 1985    | Miscellaneous Fixed Assets                     | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1990    | Other Tangible Property                        | \$ -         |              |       |       | 0.00%  | \$ -       | \$ -       | \$ -       |              | \$ -       | \$ -       | \$ -       | \$ -       |
| 1995    | Contributions & Grants                         |              | \$ 6,006,797 |       | 30.00 | 3.33%  | \$ -       | \$ 100,113 | \$ 100,113 |              | \$ 100,113 | \$ 200,227 | \$ -       | \$ 200,227 |
| 1995    | Contributions & Grants                         | \$ 1,524,088 |              | 35.00 |       | 0.00%  | \$ 43,545  | \$ -       | \$ 43,545  |              | \$ 43,545  | \$ -       | \$ -       | \$ 43,545  |
| 1995    | Contributions & Grants                         | \$ 227,737   |              | 55.00 |       | 0.00%  | \$ 4,141   | \$ -       | \$ 4,141   |              | \$ 4,141   | \$ -       | \$ -       | \$ 4,141   |
| 1995    | Contributions & Grants                         | \$ 347,395   |              | 56.00 |       | 0.00%  | \$ 6,203   | \$ -       | \$ 6,203   |              | \$ 6,203   | \$ -       | \$ -       | \$ 6,203   |
| 1995    | Contributions & Grants                         | \$ 874,920   |              | 16.00 |       | 0.00%  | \$ 54,683  | \$ -       | \$ 54,683  |              | \$ 54,683  | \$ -       | \$ -       | \$ 54,683  |



|      |                        |                       |                      |       |                     |                   |                      |                     |                   |                     |                   |                      |
|------|------------------------|-----------------------|----------------------|-------|---------------------|-------------------|----------------------|---------------------|-------------------|---------------------|-------------------|----------------------|
| 1995 | Contributions & Grants | -\$ 64,332            | 36.00                | 0.00% | -\$ 1,787           | \$ -              | -\$ 1,787            | -\$ 1,787           | \$ -              | \$ -                | -\$ 1,787         |                      |
| 1995 | Contributions & Grants | -\$ 23,557            | 50.00                | 0.00% | -\$ 471             | \$ -              | -\$ 471              | -\$ 471             | \$ -              | \$ -                | -\$ 471           |                      |
| 1995 | Contributions & Grants | -\$ 108,823           | 32.00                | 0.00% | -\$ 3,401           | \$ -              | -\$ 3,401            | -\$ 3,401           | \$ -              | \$ -                | -\$ 3,401         |                      |
| 1995 | Contributions & Grants | -\$ 14,843            | 37.00                | 0.00% | -\$ 401             | \$ -              | -\$ 401              | -\$ 401             | \$ -              | \$ -                | -\$ 401           |                      |
| 1995 | Contributions & Grants | -\$ 1,887,347         | 32.00                | 0.00% | -\$ 58,980          | \$ -              | -\$ 58,980           | -\$ 58,980          | \$ -              | \$ -                | -\$ 58,980        |                      |
| 1995 | Contributions & Grants | -\$ 233,267           | 52.00                | 0.00% | -\$ 4,486           | \$ -              | -\$ 4,486            | -\$ 4,486           | \$ -              | \$ -                | -\$ 4,486         |                      |
| 1995 | Contributions & Grants | -\$ 1,657,094         | 49.00                | 0.00% | -\$ 33,818          | \$ -              | -\$ 33,818           | -\$ 33,818          | \$ -              | \$ -                | -\$ 33,818        |                      |
| 1995 | Contributions & Grants | -\$ 230,734           | 9.00                 | 0.00% | -\$ 25,637          | \$ -              | -\$ 25,637           | -\$ 25,637          | \$ -              | \$ -                | -\$ 25,637        |                      |
| 1995 | Contributions & Grants | -\$ 209,758           | 29.00                | 0.00% | -\$ 7,233           | \$ -              | -\$ 7,233            | -\$ 7,233           | \$ -              | \$ -                | -\$ 7,233         |                      |
| 1995 | Contributions & Grants | -\$ 5,242,970         | 49.00                | 0.00% | -\$ 106,999         | \$ -              | -\$ 106,999          | -\$ 106,999         | \$ -              | \$ -                | -\$ 106,999       |                      |
| 1995 | Contributions & Grants | -\$ 11,882,563        | 35.00                | 0.00% | -\$ 339,502         | \$ -              | -\$ 339,502          | -\$ 339,502         | \$ -              | \$ -                | -\$ 339,502       |                      |
| 1995 | Contributions & Grants | -\$ 663,193           | 20.00                | 0.00% | -\$ 33,160          | \$ -              | -\$ 33,160           | -\$ 33,160          | \$ -              | \$ -                | -\$ 33,160        |                      |
| 1995 | Contributions & Grants | -\$ 10,413,771        | 22.00                | 0.00% | -\$ 473,353         | \$ -              | -\$ 473,353          | -\$ 473,353         | \$ -              | \$ -                | -\$ 473,353       |                      |
| 1995 | Contributions & Grants | -\$ 1,420,059         | 32.00                | 0.00% | -\$ 44,377          | \$ -              | -\$ 44,377           | -\$ 44,377          | \$ -              | \$ -                | -\$ 44,377        |                      |
| 1995 | Contributions & Grants | -\$ 3,134,472         | 44.00                | 0.00% | -\$ 71,238          | \$ -              | -\$ 71,238           | -\$ 71,238          | \$ -              | \$ -                | -\$ 71,238        |                      |
| 1995 | Contributions & Grants | -\$ 2,269,790         | 34.00                | 0.00% | -\$ 66,759          | \$ -              | -\$ 66,759           | -\$ 66,759          | -\$ 1,480,287     | \$ 1,413,528        | -\$ 66,759        |                      |
| 1995 | Contributions & Grants |                       |                      | 0.00% | \$ -                | \$ -              | \$ -                 | \$ -                | \$ -              | \$ -                | \$ -              |                      |
| 1995 | Contributions & Grants |                       |                      | 0.00% | \$ -                | \$ -              | \$ -                 | \$ -                | \$ -              | \$ -                | \$ -              |                      |
|      | <b>Total</b>           | <b>\$ 165,302,381</b> | <b>\$ 27,436,481</b> |       | <b>\$ 9,315,732</b> | <b>\$ 962,253</b> | <b>\$ 10,277,985</b> | <b>\$ 9,985,369</b> | <b>\$ 292,616</b> | <b>\$ 1,924,507</b> | <b>\$ 559,984</b> | <b>\$ 10,680,255</b> |

**Notes:**

- Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- The applicant must provide an explanation of material variances in evidence.
- The applicant should ensure that the years for new additions of assets are the asset useful lives determined by management in accordance with the Board's regulatory accounting policies. The capitalization and depreciation expense accounting changes should be implemented consistent with the Board's regulatory accounting policies as set out for modified IFRS as contained in the Report of the Board, Transition to International Financial Reporting Standards, EB-2008-0408, the Kinectrics Report, and the Revised 2012 Accounting Procedures Handbook for Electricity Distributors ("APH").
- A recalculation should be performed to determine the average remaining life of opening balance of assets (i.e. excluding 2012 additions) under the change in policies under CGAAP. For example, Asset A had a useful life of 20 years under CGAAP without the change in policies. On January 1, 2012, the effective date of the changes in policies, Asset A was 3 years depreciated. As a result, Asset A would have a remaining service life of 17 years (20 years less 3 years) as of January 1, 2012. Due to making the change in policies under CGAAP, management re-assessed the asset useful lives and concluded that the revised useful life of Asset A is now 30 years. Therefore, the average remaining useful life of the opening balance of Asset A is determined to be 27 years (30 years less 3 years) under the revised CGAAP as of January 1, 2012.
- NBV must exclude assets still on the books but which have been fully amortized or depreciated.
- This column refers to the calculated full year depreciation but excludes the depreciation expense on assets fully depreciated during the year. This column is used for the purpose of calculating depreciation expense in the following year on the next worksheet.

**General:** Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

## Appendix 2-CP Depreciation and Amortization Expense

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012  
 2013 Revised CGAAP or ASPE - CGAAP or ASPE with the changes to the policies

| Account | Description   | Additions<br>(d) | Years (new additions only)<br>(f) | Depreciation Rate on New Additions<br>(g) = 1 / (f) | 2013 Depreciation Expense <sup>1</sup><br>(h)=2012 Full Year Depreciation + ((d)*0.5)/(f) | 2013 Depreciation Expense per Appendix 2-B Fixed Assets, Column K (l) | Variance <sup>2</sup><br>(m) = (h) - (l) | Depreciation Expense on 2013 Full Year Additions<br>(n)=(d)/(f) | Less Depreciation Expense on Assets Fully Depreciated during the year (o) | 2013 Full Year Depreciation <sup>3</sup><br>(p) = 2012 Full Year Depreciation + (n) - (o) |
|---------|---|------------------|-----------------------------------|---|---|---|--|---|---|---|
| 1610    | Miscellaneous Intangible Plant  | \$ 203,593       | 3.00                              | 33.33%  | \$ 281,223  | \$ 281,223  | -\$ 0                                    | \$ 67,864   | \$ 85,971   | \$ 229,184  |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             | \$ 1,634,282     | 3.00                              | 33.33%  | \$ 462,714  |   | \$ 462,714                               | \$ 544,761  | \$ -  | \$ 735,094  |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             |                  |                                   | 0.00%   | \$ 1,638,370  |   | \$ 1,638,370                             | \$ -  | \$ 895,224  | \$ 743,146  |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated | \$ 191,024       | 5.00                              | 20.00%  | \$ 58,026   |   | \$ 58,026                                | \$ 38,205   | \$ -  | \$ 77,128   |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated |                  |                                   | 0.00%   | \$ 288,618  | \$ 2,447,727  | -\$ 2,159,109                            | \$ -  | \$ -  | \$ 288,618  |
| 1612    | Land Rights (Formally known as Account 1906)                              | \$ 8,697         | 50.00                             | 0.00%   | \$ 10,933   | \$ 10,933   | \$ 0                                     | \$ 174  | \$ -  | \$ 11,020   |
| 1805    | Land  |                  |                                   | 0.00%   | \$ -  |   | \$ -                                     | \$ -  | \$ -  | \$ -  |
| 1808    | Buildings   | \$ -             | 50.00                             | 2.00%   | \$ 5,566  | \$ 5,566  | -\$ 0                                    | \$ -  | \$ -  | \$ 5,566  |
| 1810    | Leasehold Improvements  |                  |                                   | 0.00%   | \$ -  |   | \$ -                                     | \$ -  | \$ -  | \$ -  |
| 1815    | Transformer Station Equipment >50 kV                                      |                  |                                   | 0.00%   | \$ 4,821  | \$ 4,821  | -\$ 0                                    | \$ -  | \$ -  | \$ 4,821  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 1,358,047     | 40.00                             | 2.50%   | \$ 43,780   |   | \$ 43,780                                | \$ 33,951   | \$ -  | \$ 60,756   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 13,679   |   | \$ 13,679                                | \$ -  | \$ -  | \$ 13,679   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 12,520   |   | \$ 12,520                                | \$ -  | \$ -  | \$ 12,520   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 15,390   |   | \$ 15,390                                | \$ -  | \$ -  | \$ 15,390   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 6,596  |   | \$ 6,596                                 | \$ -  | \$ -  | \$ 6,596  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 9,764  |   | \$ 9,764                                 | \$ -  | \$ -  | \$ 9,764  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 11,021   |   | \$ 11,021                                | \$ -  | \$ -  | \$ 11,021   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 10,378   |   | \$ 10,378                                | \$ -  | \$ -  | \$ 10,378   |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 4,086  |   | \$ 4,086                                 | \$ -  | \$ -  | \$ 4,086  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                  |                                   | 0.00%   | \$ 8,813  |   | \$ 8,813                                 | \$ -  | \$ -  | \$ 8,813  |

|         |   |            |       |       |           |  |           |          |      |           |
|---------|---|------------|-------|-------|-----------|--|-----------|----------|------|-----------|
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 9,230  |  | \$ 9,230  | \$ -     | \$ - | \$ 9,230  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,042  |  | \$ 3,042  | \$ -     | \$ - | \$ 3,042  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 4,825  |  | \$ 4,825  | \$ -     | \$ - | \$ 4,825  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 57,935 |  | \$ 57,935 | \$ -     | \$ - | \$ 57,935 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 7,200  |  | \$ 7,200  | \$ -     | \$ - | \$ 7,200  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 15,906 |  | \$ 15,906 | \$ -     | \$ - | \$ 15,906 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 7,410  |  | \$ 7,410  | \$ -     | \$ - | \$ 7,410  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 2,959  |  | \$ 2,959  | \$ -     | \$ - | \$ 2,959  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 1,254  |  | \$ 1,254  | \$ -     | \$ - | \$ 1,254  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 6,501  |  | \$ 6,501  | \$ -     | \$ - | \$ 6,501  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,061  |  | \$ 3,061  | \$ -     | \$ - | \$ 3,061  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 10,654 |  | \$ 10,654 | \$ -     | \$ - | \$ 10,654 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 17,407 |  | \$ 17,407 | \$ -     | \$ - | \$ 17,407 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 1,275  |  | \$ 1,275  | \$ -     | \$ - | \$ 1,275  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 5,050  |  | \$ 5,050  | \$ -     | \$ - | \$ 5,050  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 2,058  |  | \$ 2,058  | \$ -     | \$ - | \$ 2,058  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,096  |  | \$ 3,096  | \$ -     | \$ - | \$ 3,096  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 129,417 | 40.00 | 2.50% | \$ 5,011  |  | \$ 5,011  | \$ 3,235 | \$ - | \$ 6,628  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 2,470  |  | \$ 2,470  | \$ -     | \$ - | \$ 2,470  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 5,557  |  | \$ 5,557  | \$ -     | \$ - | \$ 5,557  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,072  |  | \$ 1,072  | \$ -     | \$ - | \$ 1,072  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,588  |  | \$ 1,588  | \$ -     | \$ - | \$ 1,588  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 2,150  |  | \$ 2,150  | \$ -     | \$ - | \$ 2,150  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,687  |  | \$ 1,687  | \$ -     | \$ - | \$ 1,687  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,993  |  | \$ 1,993  | \$ -     | \$ - | \$ 1,993  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 2,150  |  | \$ 2,150  | \$ -     | \$ - | \$ 2,150  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,488  |  | \$ 1,488  | \$ -     | \$ - | \$ 1,488  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 495    |  | \$ 495    | \$ -     | \$ - | \$ 495    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,177  |  | \$ 1,177  | \$ -     | \$ - | \$ 1,177  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 9,139  |  | \$ 9,139  | \$ -     | \$ - | \$ 9,139  |

|         |   |            |       |       |           |  |           |          |      |           |
|---------|---|------------|-------|-------|-----------|--|-----------|----------|------|-----------|
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,857  |  | \$ 1,857  | \$ -     | \$ - | \$ 1,857  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 4,257  |  | \$ 4,257  | \$ -     | \$ - | \$ 4,257  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 1,108  |  | \$ 1,108  | \$ -     | \$ - | \$ 1,108  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 949    |  | \$ 949    | \$ -     | \$ - | \$ 949    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 433    |  | \$ 433    | \$ -     | \$ - | \$ 433    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 184    |  | \$ 184    | \$ -     | \$ - | \$ 184    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 634    |  | \$ 634    | \$ -     | \$ - | \$ 634    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 448    |  | \$ 448    | \$ -     | \$ - | \$ 448    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 520    |  | \$ 520    | \$ -     | \$ - | \$ 520    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 849    |  | \$ 849    | \$ -     | \$ - | \$ 849    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 123    |  | \$ 123    | \$ -     | \$ - | \$ 123    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 493    |  | \$ 493    | \$ -     | \$ - | \$ 493    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 301    |  | \$ 301    | \$ -     | \$ - | \$ 301    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 605    |  | \$ 605    | \$ -     | \$ - | \$ 605    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 17,606 |  | \$ 17,606 | \$ -     | \$ - | \$ 17,606 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 104,606 | 40.00 | 2.50% | \$ 4,183  |  | \$ 4,183  | \$ 2,615 | \$ - | \$ 5,490  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 9,263  |  | \$ 9,263  | \$ -     | \$ - | \$ 9,263  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 10,411 |  | \$ 10,411 | \$ -     | \$ - | \$ 10,411 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 10,427 |  | \$ 10,427 | \$ -     | \$ - | \$ 10,427 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 4,290  |  | \$ 4,290  | \$ -     | \$ - | \$ 4,290  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,350  |  | \$ 6,350  | \$ -     | \$ - | \$ 6,350  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 8,064  |  | \$ 8,064  | \$ -     | \$ - | \$ 8,064  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,750  |  | \$ 6,750  | \$ -     | \$ - | \$ 6,750  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 7,973  |  | \$ 7,973  | \$ -     | \$ - | \$ 7,973  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 8,061  |  | \$ 8,061  | \$ -     | \$ - | \$ 8,061  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 5,952  |  | \$ 5,952  | \$ -     | \$ - | \$ 5,952  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 1,979  |  | \$ 1,979  | \$ -     | \$ - | \$ 1,979  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 4,707  |  | \$ 4,707  | \$ -     | \$ - | \$ 4,707  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 21,363 |  | \$ 21,363 | \$ -     | \$ - | \$ 21,363 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,196  |  | \$ 6,196  | \$ -     | \$ - | \$ 6,196  |

|         |   |            |       |       |           |  |           |          |          |           |
|---------|---|------------|-------|-------|-----------|--|-----------|----------|----------|-----------|
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         |            |       | 0.00% | \$ 14,548 |  | \$ 14,548 | \$ -     | \$ -     | \$ 14,548 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         |            |       | 0.00% | \$ 4,432  |  | \$ 4,432  | \$ -     | \$ -     | \$ 4,432  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         |            |       | 0.00% | \$ 3,796  |  | \$ 3,796  | \$ -     | \$ -     | \$ 3,796  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear         |            |       | 0.00% | \$ 284    |  | \$ 284    | \$ -     | \$ -     | \$ 284    |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 110,907 | 25.00 | 4.00% | \$ 11,041 |  | \$ 11,041 | \$ 4,436 | \$ -     | \$ 13,259 |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,941  |  | \$ 1,941  | \$ -     | \$ -     | \$ 1,941  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,735  |  | \$ 1,735  | \$ -     | \$ -     | \$ 1,735  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,738  |  | \$ 1,738  | \$ -     | \$ -     | \$ 1,738  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,547  |  | \$ 2,547  | \$ -     | \$ -     | \$ 2,547  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,644  |  | \$ 1,644  | \$ -     | \$ -     | \$ 1,644  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,554  |  | \$ 2,554  | \$ -     | \$ -     | \$ 2,554  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,635  |  | \$ 1,635  | \$ -     | \$ -     | \$ 1,635  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,676  |  | \$ 1,676  | \$ -     | \$ -     | \$ 1,676  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,553  |  | \$ 2,553  | \$ -     | \$ -     | \$ 2,553  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,674  |  | \$ 1,674  | \$ -     | \$ -     | \$ 1,674  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ -      |  | \$ -      | \$ -     | \$ -     | \$ -      |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,059  |  | \$ 2,059  | \$ -     | \$ -     | \$ 2,059  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 5,227  |  | \$ 5,227  | \$ -     | \$ -     | \$ 5,227  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,663  |  | \$ 1,663  | \$ -     | \$ -     | \$ 1,663  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 8,743  |  | \$ 8,743  | \$ -     | \$ 8,743 | \$ -      |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 322,093 | 60.00 | 1.67% | \$ 7,046  |  | \$ 7,046  | \$ 5,368 | \$ -     | \$ 9,730  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,456  |  | \$ 1,456  | \$ -     | \$ -     | \$ 1,456  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,735  |  | \$ 1,735  | \$ -     | \$ -     | \$ 1,735  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,738  |  | \$ 1,738  | \$ -     | \$ -     | \$ 1,738  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,176  |  | \$ 1,176  | \$ -     | \$ -     | \$ 1,176  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,114  |  | \$ 2,114  | \$ -     | \$ -     | \$ 2,114  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,179  |  | \$ 1,179  | \$ -     | \$ -     | \$ 1,179  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,308  |  | \$ 2,308  | \$ -     | \$ -     | \$ 2,308  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,911  |  | \$ 2,911  | \$ -     | \$ -     | \$ 2,911  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,178  |  | \$ 1,178  | \$ -     | \$ -     | \$ 1,178  |

|         |   |            |       |       |           |  |           |          |      |           |
|---------|---|------------|-------|-------|-----------|--|-----------|----------|------|-----------|
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,923  |  | \$ 1,923  | \$ -     | \$ - | \$ 1,923  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 395    |  | \$ 395    | \$ -     | \$ - | \$ 395    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,356  |  | \$ 1,356  | \$ -     | \$ - | \$ 1,356  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 18,791 |  | \$ 18,791 | \$ -     | \$ - | \$ 18,791 |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 797    |  | \$ 797    | \$ -     | \$ - | \$ 797    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,806  |  | \$ 2,806  | \$ -     | \$ - | \$ 2,806  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,127  |  | \$ 2,127  | \$ -     | \$ - | \$ 2,127  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 163    |  | \$ 163    | \$ -     | \$ - | \$ 163    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 58     |  | \$ 58     | \$ -     | \$ - | \$ 58     |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 103    |  | \$ 103    | \$ -     | \$ - | \$ 103    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 172    |  | \$ 172    | \$ -     | \$ - | \$ 172    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 173    |  | \$ 173    | \$ -     | \$ - | \$ 173    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 154    |  | \$ 154    | \$ -     | \$ - | \$ 154    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 194    |  | \$ 194    | \$ -     | \$ - | \$ 194    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 197    |  | \$ 197    | \$ -     | \$ - | \$ 197    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 89     |  | \$ 89     | \$ -     | \$ - | \$ 89     |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 251    |  | \$ 251    | \$ -     | \$ - | \$ 251    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 4,620  |  | \$ 4,620  | \$ -     | \$ - | \$ 4,620  |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 217,546 | 40.00 | 2.50% | \$ 5,567  |  | \$ 5,567  | \$ 5,439 | \$ - | \$ 8,287  |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 371    |  | \$ 371    | \$ -     | \$ - | \$ 371    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 834    |  | \$ 834    | \$ -     | \$ - | \$ 834    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 322    |  | \$ 322    | \$ -     | \$ - | \$ 322    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 476    |  | \$ 476    | \$ -     | \$ - | \$ 476    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 323    |  | \$ 323    | \$ -     | \$ - | \$ 323    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 506    |  | \$ 506    | \$ -     | \$ - | \$ 506    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 598    |  | \$ 598    | \$ -     | \$ - | \$ 598    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 322    |  | \$ 322    | \$ -     | \$ - | \$ 322    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 446    |  | \$ 446    | \$ -     | \$ - | \$ 446    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 148    |  | \$ 148    | \$ -     | \$ - | \$ 148    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 353    |  | \$ 353    | \$ -     | \$ - | \$ 353    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 1,659  |  | \$ 1,659  | \$ -     | \$ - | \$ 1,659  |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 536    |  | \$ 536    | \$ -     | \$ - | \$ 536    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 11,187 |  | \$ 11,187 | \$ -     | \$ - | \$ 11,187 |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 582    |  | \$ 582    | \$ -     | \$ - | \$ 582    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 332    |  | \$ 332    | \$ -     | \$ - | \$ 332    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 285    |  | \$ 285    | \$ -     | \$ - | \$ 285    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 11,674 |  | \$ 11,674 | \$ -     | \$ - | \$ 11,674 |
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters      | \$ 7,814   | 25.00 | 0.00% | \$ 23,059 |  | \$ 23,059 | \$ 313   | \$ - | \$ 23,215 |

|         |  |              |       |       |              |              |               |           |            |              |
|---------|--|--------------|-------|-------|--------------|--------------|---------------|-----------|------------|--------------|
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters |              |       | 0.00% | \$ 75,316    | \$ 740,798   | -\$ 665,482   | \$ -      | \$ -       | \$ 75,316    |
| 1825    | Storage Battery Equipment                              |              |       | 0.00% | \$ -         |              | \$ -          | \$ -      | \$ -       | \$ -         |
| 1830-01 | Poles, Towers & Fixtures-wood                          | \$ 2,981,819 | 40.00 | 2.50% | \$ 120,030   |              | \$ 120,030    | \$ 74,545 | \$ -       | \$ 157,303   |
| 1830-01 | Poles, Towers & Fixtures-wood                          |              |       | 0.00% | \$ 193,184   |              | \$ 193,184    | \$ -      | \$ -       | \$ 193,184   |
| 1830-01 | Poles, Towers & Fixtures-wood                          |              |       | 0.00% | \$ 411,395   |              | \$ 411,395    | \$ -      | \$ -       | \$ 411,395   |
| 1830-02 | Poles, Towers & Fixtures-concrete                      | \$ 278,814   | 60.00 | 1.67% | \$ 7,090     |              | \$ 7,090      | \$ 4,647  | \$ -       | \$ 9,413     |
| 1830-02 | Poles, Towers & Fixtures-concrete                      |              |       | 0.00% | \$ 18,890    |              | \$ 18,890     | \$ -      | \$ -       | \$ 18,890    |
| 1830-02 | Poles, Towers & Fixtures-concrete                      |              |       | 0.00% | \$ 31,290    | \$ 781,879   | -\$ 750,589   | \$ -      | \$ -       | \$ 31,290    |
| 1835-01 | Overhead Conductors                                    | \$ 1,941,643 | 60.00 | 1.67% | \$ 62,831    |              | \$ 62,831     | \$ 32,361 | \$ -       | \$ 79,011    |
| 1835-01 | Overhead Conductors                                    |              |       | 0.00% | \$ 26,476    |              | \$ 26,476     | \$ -      | \$ -       | \$ 26,476    |
| 1835-01 | Overhead Conductors                                    |              |       | 0.00% | \$ 350,640   |              | \$ 350,640    | \$ -      | \$ -       | \$ 350,640   |
| 1835-02 | Overhead LIS   | \$ 292,057   | 20.00 | 5.00% | \$ 17,394    |              | \$ 17,394     | \$ 14,603 | \$ -       | \$ 24,696    |
| 1835-02 | Overhead LIS   |              |       | 0.00% | \$ 233,381   |              | \$ 233,381    | \$ -      | \$ -       | \$ 233,381   |
| 1835-02 | Overhead LIS   |              |       | 0.00% | \$ 262,093   |              | \$ 262,093    | \$ -      | \$ -       | \$ 262,093   |
| 1835-03 | Overhead Disconnect                                    | \$ 261,622   | 40.00 | 2.50% | \$ 7,920     |              | \$ 7,920      | \$ 6,541  | \$ -       | \$ 11,190    |
| 1835-03 | Overhead Disconnect                                    |              |       | 0.00% | \$ 7,627     |              | \$ 7,627      | \$ -      | \$ -       | \$ 7,627     |
| 1835-03 | Overhead Disconnect                                    |              |       | 0.00% | \$ 73,945    | \$ 1,042,307 | -\$ 968,362   | \$ -      | \$ -       | \$ 73,945    |
| 1840    | Underground Conduit                                    | \$ 2,313,207 | 60.00 | 1.67% | \$ 80,177    |              | \$ 80,177     | \$ 38,553 | \$ -       | \$ 99,454    |
| 1840    | Underground Conduit                                    |              |       | 0.00% | \$ 12,717    |              | \$ 12,717     | \$ -      | \$ -       | \$ 12,717    |
| 1840    | Underground Conduit                                    |              |       | 0.00% | \$ 406,766   | \$ 499,660   | -\$ 92,894    | \$ -      | \$ -       | \$ 406,766   |
| 1845-01 | Underground Conductors                                 | \$ 2,667,059 | 40.00 | 2.50% | \$ 138,437   |              | \$ 138,437    | \$ 66,676 | \$ -       | \$ 171,775   |
| 1845-01 | Underground Conductors                                 |              |       | 0.00% | \$ 31,989    |              | \$ 31,989     | \$ -      | \$ -       | \$ 31,989    |
| 1845-01 | Underground Conductors                                 |              |       | 0.00% | \$ 487,478   |              | \$ 487,478    | \$ -      | \$ -       | \$ 487,478   |
| 1845-02 | Underground Switchgear - Padmount                      | \$ 112,030   | 25.00 | 4.00% | \$ 246,491   | \$ 904,395   | -\$ 657,904   | \$ 4,481  | \$ -       | \$ 248,372   |
| 1850-01 | Line Transformers-Padmount                             | \$ 2,133,852 | 30.00 | 3.33% | \$ 1,464,730 |              | \$ 1,464,730  | \$ 71,128 | \$ -       | \$ 1,500,294 |
| 1850-02 | Line Transformers-Polemount                            | \$ 894,790   | 40.00 | 2.50% | \$ 146,221   | \$ 1,610,950 | -\$ 1,464,729 | \$ 22,370 | \$ -       | \$ 157,406   |
| 1855-01 | Services -Overhead                                     | \$ 1,321,552 | 50.00 | 2.00% | \$ 285,160   |              | \$ 285,160    | \$ 26,431 | \$ -       | \$ 298,376   |
| 1855-02 | Services - Underground                                 | \$ 844,490   | 40.00 | 2.50% | \$ 278,572   | \$ 563,732   | -\$ 285,160   | \$ 21,112 | \$ -       | \$ 289,128   |
| 1860-01 | Meters - Smart Meters                                  | \$ 612,500   | 15.00 | 6.67% | \$ 353,460   |              | \$ 353,460    | \$ 40,833 | \$ -       | \$ 373,877   |
| 1860-01 | Meters - Smart Meters                                  |              |       | 0.00% | \$ 516,382   |              | \$ 516,382    | \$ -      | \$ -       | \$ 516,382   |
| 1860-02 | Meters - Stranded Meters                               |              |       | 0.00% | \$ 254,992   |              | \$ 254,992    | \$ -      | \$ 254,992 | \$ 4,458     |
| 1860-03 | Meters - Collectors                                    | \$ 25,717    | 15.00 | 6.67% | \$ 151,268   |              | \$ 151,268    | \$ 1,714  | \$ -       | \$ 152,125   |
| 1860-03 | Meters - Collectors                                    |              |       | 0.00% | \$ 23,656    |              | \$ 23,656     | \$ -      | \$ -       | \$ 23,656    |
| 1860-04 | Meters - Interval                                      | \$ 192,596   | 25.00 | 4.00% | \$ 28,255    | \$ 1,328,014 | -\$ 1,299,759 | \$ 7,704  | \$ -       | \$ 32,107    |
| 1905    | Land   |              |       | 0.00% | \$ -         |              | \$ -          | \$ -      | \$ -       | \$ -         |
| 1908-01 | Buildings - Structure                                  | \$ 261,838   | 50.00 | 2.00% | \$ 156,050   |              | \$ 156,050    | \$ 5,237  | \$ -       | \$ 158,668   |
| 1908-01 | Buildings - Structure                                  |              |       | 0.00% | \$ 54,682    |              | \$ 54,682     | \$ -      | \$ -       | \$ 54,682    |
| 1908-01 | Buildings - Structure                                  |              |       | 0.00% | \$ 3,928     |              | \$ 3,928      | \$ -      | \$ -       | \$ 3,928     |
| 1908-01 | Buildings - Structure                                  |              |       | 0.00% | \$ 3,820     |              | \$ 3,820      | \$ -      | \$ 3,820   | \$ -         |
| 1908-01 | Buildings - Structure                                  |              |       | 0.00% | \$ 43,576    |              | \$ 43,576     | \$ -      | \$ -       | \$ 43,576    |
| 1908-01 | Buildings - Structure                                  |              |       | 0.00% | \$ 1,692     |              | \$ 1,692      | \$ -      | \$ -       | \$ 1,692     |
| 1908-02 | Buildings - Exterior                                   | \$ 299,262   | 25.00 | 4.00% | \$ 19,013    |              | \$ 19,013     | \$ 11,970 | \$ -       | \$ 24,998    |
| 1908-02 | Buildings - Exterior                                   |              |       | 0.00% | \$ 36,526    |              | \$ 36,526     | \$ -      | \$ 36,526  | \$ -         |
| 1908-02 | Buildings - Exterior                                   |              |       | 0.00% | \$ 280,415   |              | \$ 280,415    | \$ -      | \$ -       | \$ 280,415   |
| 1908-02 | Buildings - Exterior                                   |              |       | 0.00% | \$ 117,575   |              | \$ 117,575    | \$ -      | \$ -       | \$ 117,575   |
| 1908-03 | Buildings - Interior                                   | \$ 107,580   | 15.00 | 6.67% | \$ 33,053    |              | \$ 33,053     | \$ 7,172  | \$ -       | \$ 36,639    |
| 1908-03 | Buildings - Interior                                   |              |       | 0.00% | \$ 86,070    |              | \$ 86,070     | \$ -      | \$ -       | \$ 86,070    |
| 1908-03 | Buildings - Interior                                   |              |       | 0.00% | \$ 13,199    |              | \$ 13,199     | \$ -      | \$ -       | \$ 13,199    |
| 1908-03 | Buildings - Interior                                   |              |       | 0.00% | \$ 2,229     |              | \$ 2,229      | \$ -      | \$ -       | \$ 2,229     |
| 1908-03 | Buildings - Interior                                   |              |       | 0.00% | \$ 495       |              | \$ 495        | \$ -      | \$ -       | \$ 495       |

|         |  |               |       |        |             |              |               |             |            |             |
|---------|--|---------------|-------|--------|-------------|--------------|---------------|-------------|------------|-------------|
| 1908-03 | Buildings - Interior                           |               |       | 0.00%  | \$ 36,950   |              | \$ 36,950     | \$ -        | \$ -       | \$ 36,950   |
| 1908-04 | Buildings - HVAC                               | \$ 92,617     | 25.00 | 4.00%  | \$ 3,060    |              | \$ 3,060      | \$ 3,705    | \$ -       | \$ 4,912    |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 2,674    |              | \$ 2,674      | \$ -        | \$ 2,674   | \$ -        |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 2,749    |              | \$ 2,749      | \$ -        | \$ -       | \$ 2,749    |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 38,277   |              | \$ 38,277     | \$ -        | \$ -       | \$ 38,277   |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 141,958  |              | \$ 141,958    | \$ -        | \$ -       | \$ 141,958  |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 30,503   |              | \$ 30,503     | \$ -        | \$ -       | \$ 30,503   |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ 5,453    |              | \$ 5,453      | \$ -        | \$ -       | \$ 5,453    |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1908-04 | Buildings - HVAC                               |               |       | 0.00%  | \$ -        | \$ 1,113,946 | -\$ 1,113,946 | \$ -        | \$ -       | \$ -        |
| 1910    | Leasehold Improvements                         |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1915    | Office Furniture & Equipment                   | \$ 28,349     | 10.00 | 10.00% | \$ 204,411  | \$ 204,411   | -\$ 0         | \$ 2,835    | \$ -       | \$ 205,828  |
| 1920-01 | Computer Equipment - Hardware - Servers/Others | \$ 486,562    | 5.00  | 20.00% | \$ 67,006   |              | \$ 67,006     | \$ 97,312   | \$ -       | \$ 115,662  |
| 1920-01 | Computer Equipment - Hardware - Servers/Others |               |       |        | \$ 237,671  |              | \$ 237,671    | \$ -        | \$ -       | \$ 237,671  |
| 1920    | Computer Equip.-Hardware-Desktops              | \$ 23,546     | 4.00  | 25.00% | \$ 133,269  |              | \$ 133,269    | \$ 5,887    | \$ 111,717 | \$ 24,496   |
| 1920    | Computer Equip.-Hardware-laptops               | \$ 33,897     | 3.00  | 33.33% | \$ 39,532   | \$ 477,478   | -\$ 437,946   | \$ 11,299   | \$ 24,155  | \$ 21,027   |
| 1930-01 | Transportation Equipment-Light Vehicles        | \$ 137,657    | 6.00  | 16.67% | \$ 32,947   |              | \$ 32,947     | \$ 22,943   | \$ -       | \$ 44,419   |
| 1930-02 | Transportation Equipment-Bucket Trucks         |               |       |        | \$ 22,815   |              | \$ 22,815     | \$ -        | \$ -       | \$ 22,815   |
| 1930-03 | Transportation Equipment Heavy Duty Trucks     | \$ 83,246     | 15.00 | 6.67%  | \$ 11,178   |              | \$ 11,178     | \$ 5,550    | \$ -       | \$ 13,953   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 45,042   |              | \$ 45,042     | \$ -        | \$ -       | \$ 45,042   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 4,398    |              | \$ 4,398      | \$ -        | \$ -       | \$ 4,398    |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 5,977    |              | \$ 5,977      | \$ -        | \$ -       | \$ 5,977    |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 11,018   |              | \$ 11,018     | \$ -        | \$ -       | \$ 11,018   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 41,101   |              | \$ 41,101     | \$ -        | \$ -       | \$ 41,101   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 60,756   |              | \$ 60,756     | \$ -        | \$ -       | \$ 60,756   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 111      |              | \$ 111        | \$ -        | \$ -       | \$ 111      |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 29,354   |              | \$ 29,354     | \$ -        | \$ -       | \$ 29,354   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 7,116    |              | \$ 7,116      | \$ -        | \$ 7,116   | \$ -        |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 45,812   |              | \$ 45,812     | \$ -        | \$ -       | \$ 45,812   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 58,453   |              | \$ 58,453     | \$ -        | \$ -       | \$ 58,453   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 110,624  |              | \$ 110,624    | \$ -        | \$ -       | \$ 110,624  |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 21,856   |              | \$ 21,856     | \$ -        | \$ -       | \$ 21,856   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 36,679   |              | \$ 36,679     | \$ -        | \$ -       | \$ 36,679   |
| 1930    | Transportation Equipment                       |               |       | 0.00%  | \$ 6,547    | \$ 551,785   | -\$ 545,238   | \$ -        | \$ -       | \$ 6,547    |
| 1935    | Stores Equipment                               |               |       | 0.00%  | \$ 1,151    | \$ 1,151     | \$ 0          | \$ -        | \$ -       | \$ 1,151    |
| 1940    | Tools, Shop & Garage Equipment                 | \$ 126,655    | 10.00 | 10.00% | \$ 41,016   | \$ 41,016    | -\$ 0         | \$ 12,666   | \$ -       | \$ 47,349   |
| 1945    | Measurement & Testing Equipment                | \$ -          | 10.00 | 10.00% | \$ 6,020    | \$ 6,020     | \$ 0          | \$ -        | \$ -       | \$ 6,020    |
| 1950    | Power Operated Equipment                       |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1955    | Communications Equipment                       | \$ 317,800    | 10.00 | 10.00% | \$ 51,160   | \$ 51,160    | -\$ 0         | \$ 31,780   | \$ -       | \$ 67,050   |
| 1955    | Communication Equipment (Smart Meters)         |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1960    | Miscellaneous Equipment                        | \$ 59,850     | 10.00 | 0.00%  | \$ 34,903   | \$ 34,903    | \$ 0          | \$ 5,985    | \$ -       | \$ 37,896   |
| 1970    | Load Management Controls - Customer Premises   |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1975    | Load Management Controls Utility Premises      |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1980    | System Supervisor Equipment                    | \$ 736,460    | 15.00 | 6.67%  | \$ 263,530  | \$ 263,530   | \$ -          | \$ 49,097   | \$ -       | \$ 283,621  |
| 1985    | Miscellaneous Fixed Assets                     |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1990    | Other Tangible Property                        |               |       | 0.00%  | \$ -        |              | \$ -          | \$ -        | \$ -       | \$ -        |
| 1995    | Contributions & Grants                         | -\$ 5,269,983 | 30.00 | 3.33%  | -\$ 288,060 |              | -\$ 288,060   | -\$ 175,666 | \$ -       | -\$ 375,893 |
| 1995    | Contributions & Grants                         |               |       | 0.00%  | -\$ 43,545  |              | -\$ 43,545    | \$ -        | \$ -       | -\$ 43,545  |



|      |  |                      |       |                      |                      |              |                     |                     |                      |
|------|--|----------------------|-------|----------------------|----------------------|--------------|---------------------|---------------------|----------------------|
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 4,141            |                      | -\$ 4,141    | \$ -                | \$ -                | -\$ 4,141            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 6,203            |                      | -\$ 6,203    | \$ -                | \$ -                | -\$ 6,203            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 54,683           |                      | -\$ 54,683   | \$ -                | \$ -                | -\$ 54,683           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 1,787            |                      | -\$ 1,787    | \$ -                | \$ -                | -\$ 1,787            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 471              |                      | -\$ 471      | \$ -                | \$ -                | -\$ 471              |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 3,401            |                      | -\$ 3,401    | \$ -                | \$ -                | -\$ 3,401            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 401              |                      | -\$ 401      | \$ -                | \$ -                | -\$ 401              |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 58,980           |                      | -\$ 58,980   | \$ -                | \$ -                | -\$ 58,980           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 4,486            |                      | -\$ 4,486    | \$ -                | \$ -                | -\$ 4,486            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 33,818           |                      | -\$ 33,818   | \$ -                | \$ -                | -\$ 33,818           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 25,637           |                      | -\$ 25,637   | \$ -                | \$ -                | -\$ 25,637           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 7,233            |                      | -\$ 7,233    | \$ -                | \$ -                | -\$ 7,233            |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 106,999          |                      | -\$ 106,999  | \$ -                | \$ -                | -\$ 106,999          |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 339,502          |                      | -\$ 339,502  | \$ -                | \$ -                | -\$ 339,502          |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 33,160           |                      | -\$ 33,160   | \$ -                | \$ -                | -\$ 33,160           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 473,353          |                      | -\$ 473,353  | \$ -                | \$ -                | -\$ 473,353          |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 44,377           |                      | -\$ 44,377   | \$ -                | \$ -                | -\$ 44,377           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 71,238           |                      | -\$ 71,238   | \$ -                | \$ -                | -\$ 71,238           |
| 1995 | Contributions & Grants                   |                      | 0.00% | -\$ 66,759           | -\$ 1,668,233        | \$ 1,601,474 | \$ -                | \$ -                | -\$ 66,759           |
| 1995 | Contributions & Grants                   |                      | 0.00% | \$ -                 |                      | \$ -         | \$ -                | \$ -                | \$ -                 |
| 1995 | Contributions & Grants                   |                      | 0.00% | \$ -                 |                      | \$ -         | \$ -                | \$ -                | \$ -                 |
| etc. |  |                      | 0.00% | \$ -                 |                      | \$ -         | \$ -                | \$ -                | \$ -                 |
|      |  |                      | 0.00% |                      |                      | \$ -         | \$ -                |                     |                      |
|      | <b>Total</b>                             | <b>\$ 18,687,110</b> |       | <b>\$ 11,299,171</b> | <b>\$ 11,299,172</b> | <b>-\$ 1</b> | <b>\$ 1,237,833</b> | <b>\$ 1,430,936</b> | <b>\$ 10,487,152</b> |
|      | <b>Less: Disposal of Stranded Meters</b> | <b>-\$ 8,461,023</b> |       | <b>-\$ 4,041,461</b> |                      |              |                     |                     |                      |
|      | <b>Net Additions</b>                     | <b>\$ 10,226,087</b> |       | <b>\$ 7,257,710</b>  |                      |              |                     |                     |                      |

**Notes:**

- 1 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- 2 The applicant must provide an explanation of material variances in evidence.
- 3 This column refers to the calculated full year depreciation but excludes the depreciation expense on assets fully depreciated during the year. This column is used for the purpose of calculating depreciation expense in the following year on the next worksheet.

**General: Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.**

## Appendix 2-CQ Depreciation and Amortization Expense

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

2014

Revised CGAAP or ASPE - CGAAP or ASPE with the changes to the policies

| Account | Description   | Additions<br><br>(d) | Years<br>(new<br>additions<br>only)<br><br>(f) | Depreciation<br>Rate on New<br>Additions<br><br>(g) = 1 / (f) | 2014<br>Depreciation<br>Expense <sup>1</sup><br>(h)=2013 Full<br>Year<br>Depreciation +<br>((d)*0.5)/(f) | 2014 Depreciation<br>Expense per<br>Appendix 2-B Fixed<br>Assets, Column K<br>(i) | Variance <sup>2</sup><br><br>(m) = (h) - (i) |
|---------|---|----------------------|--|---|--|---|--|
| 1610    | Miscellaneous Intangible Plant  | \$ 325,000           | 3.00   | 33.33%  | \$ 283,351   | \$ 283,351  | \$ -   |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             | \$ 1,941,000         | 3.00   | 33.33%  | \$ 1,058,594   | \$ 2,167,486  | -\$ 1,108,892                                |
| 1611-01 | Computer Software (Formally known as Account 1925) - Acquired             |                      |  | 0.00%   | \$ 743,146   |   | \$ 743,146                                   |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated |                      |  | 0.00%   | \$ 77,128  |   | \$ 77,128                                    |
| 1611-02 | Computer Software (Formally known as Account 1925) - Internally generated |                      |  | 0.00%   | \$ 288,618   |   | \$ 288,618                                   |
| 1612    | Land Rights (Formally known as Account 1906)                              |                      |  | 0.00%   | \$ 11,020  | \$ 11,020   | \$ 0   |
| 1805    | Land  |                      | -  | 0.00%   | \$ -   |   | \$ -   |
| 1808    | Buildings   |                      |  | 0.00%   | \$ 5,566   | \$ 5,566  | -\$ 0  |
| 1810    | Leasehold Improvements  |                      |  | 0.00%   | \$ -   |   | \$ -   |
| 1815    | Transformer Station Equipment >50 kV                                      |                      |  | 0.00%   | \$ 4,821   | \$ 4,821  | -\$ 0  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        | \$ 1,992,831         | 40.00  | 2.50%   | \$ 85,666  |   | \$ 85,666                                    |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                      |  | 0.00%   | \$ 13,679  |   | \$ 13,679                                    |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                      |  | 0.00%   | \$ 12,520  |   | \$ 12,520                                    |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers                        |                      |  | 0.00%   | \$ 15,390  |   | \$ 15,390                                    |

|         |   |            |       |       |           |  |           |
|---------|---|------------|-------|-------|-----------|--|-----------|
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 6,596  |  | \$ 6,596  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 9,764  |  | \$ 9,764  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 11,021 |  | \$ 11,021 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 10,378 |  | \$ 10,378 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 4,086  |  | \$ 4,086  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 8,813  |  | \$ 8,813  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 9,230  |  | \$ 9,230  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,042  |  | \$ 3,042  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 4,825  |  | \$ 4,825  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 57,935 |  | \$ 57,935 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 7,200  |  | \$ 7,200  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 15,906 |  | \$ 15,906 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 7,410  |  | \$ 7,410  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 2,959  |  | \$ 2,959  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 1,254  |  | \$ 1,254  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 6,501  |  | \$ 6,501  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,061  |  | \$ 3,061  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 10,654 |  | \$ 10,654 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 17,407 |  | \$ 17,407 |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 1,275  |  | \$ 1,275  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 5,050  |  | \$ 5,050  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 2,058  |  | \$ 2,058  |
| 1820-01 | Distribution Station Equipment <50 kV-Transformers  |            |       | 0.00% | \$ 3,096  |  | \$ 3,096  |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear | \$ 131,280 | 40.00 | 2.50% | \$ 8,269  |  | \$ 8,269  |

|         |   |  |  |       |          |  |          |
|---------|---|--|--|-------|----------|--|----------|
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 2,470 |  | \$ 2,470 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 5,557 |  | \$ 5,557 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,072 |  | \$ 1,072 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,588 |  | \$ 1,588 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 2,150 |  | \$ 2,150 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,687 |  | \$ 1,687 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,993 |  | \$ 1,993 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 2,150 |  | \$ 2,150 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,488 |  | \$ 1,488 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 495   |  | \$ 495   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,177 |  | \$ 1,177 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 9,139 |  | \$ 9,139 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,857 |  | \$ 1,857 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 4,257 |  | \$ 4,257 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 1,108 |  | \$ 1,108 |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 949   |  | \$ 949   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 433   |  | \$ 433   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 184   |  | \$ 184   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 634   |  | \$ 634   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 448   |  | \$ 448   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 520   |  | \$ 520   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 849   |  | \$ 849   |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |  |  | 0.00% | \$ 123   |  | \$ 123   |

|         |   |            |       |       |           |  |           |
|---------|---|------------|-------|-------|-----------|--|-----------|
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 493    |  | \$ 493    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 301    |  | \$ 301    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 605    |  | \$ 605    |
| 1820-02 | Distribution Station Equipment <50 kV-HV Switchgear |            |       | 0.00% | \$ 17,606 |  | \$ 17,606 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear | \$ 134,551 | 40.00 | 2.50% | \$ 7,172  |  | \$ 7,172  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 9,263  |  | \$ 9,263  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 10,411 |  | \$ 10,411 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 10,427 |  | \$ 10,427 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 4,290  |  | \$ 4,290  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,350  |  | \$ 6,350  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 8,064  |  | \$ 8,064  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,750  |  | \$ 6,750  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 7,973  |  | \$ 7,973  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 8,061  |  | \$ 8,061  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 5,952  |  | \$ 5,952  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 1,979  |  | \$ 1,979  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 4,707  |  | \$ 4,707  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 21,363 |  | \$ 21,363 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 6,196  |  | \$ 6,196  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 14,548 |  | \$ 14,548 |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 4,432  |  | \$ 4,432  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 3,796  |  | \$ 3,796  |
| 1820-03 | Distribution Station Equipment <50 kV-LV Switchgear |            |       | 0.00% | \$ 284    |  | \$ 284    |

|         |   |            |       |       |           |  |           |
|---------|---|------------|-------|-------|-----------|--|-----------|
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       | \$ 867,813 | 25.00 | 4.00% | \$ 30,615 |  | \$ 30,615 |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,941  |  | \$ 1,941  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,735  |  | \$ 1,735  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,738  |  | \$ 1,738  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,547  |  | \$ 2,547  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,644  |  | \$ 1,644  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,554  |  | \$ 2,554  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,635  |  | \$ 1,635  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,676  |  | \$ 1,676  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,553  |  | \$ 2,553  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,674  |  | \$ 1,674  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ -      |  | \$ -      |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 2,059  |  | \$ 2,059  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 5,227  |  | \$ 5,227  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ 1,663  |  | \$ 1,663  |
| 1820-04 | Distribution Station Equipment <50 kV-Breaker & Relay       |            |       | 0.00% | \$ -      |  | \$ -      |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil | \$ 775,000 | 60.00 | 1.67% | \$ 16,188 |  | \$ 16,188 |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,456  |  | \$ 1,456  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,735  |  | \$ 1,735  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,738  |  | \$ 1,738  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,176  |  | \$ 1,176  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,114  |  | \$ 2,114  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,179  |  | \$ 1,179  |

|         |   |            |       |       |           |  |           |
|---------|---|------------|-------|-------|-----------|--|-----------|
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,308  |  | \$ 2,308  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,911  |  | \$ 2,911  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,178  |  | \$ 1,178  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,923  |  | \$ 1,923  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 395    |  | \$ 395    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 1,356  |  | \$ 1,356  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 18,791 |  | \$ 18,791 |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 797    |  | \$ 797    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,806  |  | \$ 2,806  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 2,127  |  | \$ 2,127  |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 163    |  | \$ 163    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 58     |  | \$ 58     |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 103    |  | \$ 103    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 172    |  | \$ 172    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 173    |  | \$ 173    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 154    |  | \$ 154    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 194    |  | \$ 194    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 197    |  | \$ 197    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 89     |  | \$ 89     |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 251    |  | \$ 251    |
| 1820-05 | Distribution Station Equipment <50 kV-Containment and Civil |            |       | 0.00% | \$ 4,620  |  | \$ 4,620  |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 | \$ 136,525 | 40.00 | 2.50% | \$ 9,993  |  | \$ 9,993  |
| 1820-06 | Distribution Station Equipment <50 kV-Cable                 |            |       | 0.00% | \$ 371    |  | \$ 371    |

|         |  |              |       |       |            |            |             |
|---------|--|--------------|-------|-------|------------|------------|-------------|
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 834     |            | \$ 834      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 322     |            | \$ 322      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 476     |            | \$ 476      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 323     |            | \$ 323      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 506     |            | \$ 506      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 598     |            | \$ 598      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 322     |            | \$ 322      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 446     |            | \$ 446      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 148     |            | \$ 148      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 353     |            | \$ 353      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 1,659   |            | \$ 1,659    |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 536     |            | \$ 536      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 11,187  |            | \$ 11,187   |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 582     |            | \$ 582      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 332     |            | \$ 332      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 285     |            | \$ 285      |
| 1820-06 | Distribution Station Equipment <50 kV-Cable            |              |       | 0.00% | \$ 11,674  |            | \$ 11,674   |
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters |              |       | 0.00% | \$ 23,215  |            | \$ 23,215   |
| 1820-07 | Distribution Station Equipment <50 kV-Wholesale Meters |              |       | 0.00% | \$ 75,316  | \$ 813,488 | -\$ 738,172 |
| 1825    | Storage Battery Equipment                              |              |       | 0.00% | \$ -       |            | \$ -        |
| 1830-01 | Poles, Towers & Fixtures-wood                          | \$ 4,807,150 | 40.00 | 2.50% | \$ 217,392 |            | \$ 217,392  |
| 1830-01 | Poles, Towers & Fixtures-wood                          |              |       | 0.00% | \$ 193,184 |            | \$ 193,184  |
| 1830-01 | Poles, Towers & Fixtures-wood                          |              |       | 0.00% | \$ 411,395 |            | \$ 411,395  |



|         |                                   |              |       |       |              |              |               |
|---------|-----------------------------------|--------------|-------|-------|--------------|--------------|---------------|
| 1830-02 | Poles, Towers & Fixtures-concrete | \$ 275,590   | 60.00 | 1.67% | \$ 11,710    |              | \$ 11,710     |
| 1830-02 | Poles, Towers & Fixtures-concrete |              |       | 0.00% | \$ 18,890    |              | \$ 18,890     |
| 1830-02 | Poles, Towers & Fixtures-concrete |              |       | 0.00% | \$ 31,290    | \$ 883,861   | -\$ 852,571   |
| 1835-01 | Overhead Conductors               | \$ 3,048,886 | 60.00 | 1.67% | \$ 104,419   |              | \$ 104,419    |
| 1835-01 | Overhead Conductors               |              |       | 0.00% | \$ 26,476    |              | \$ 26,476     |
| 1835-01 | Overhead Conductors               |              |       | 0.00% | \$ 350,640   |              | \$ 350,640    |
| 1835-02 | Overhead LIS                      | \$ 899,381   | 20.00 | 5.00% | \$ 47,180    |              | \$ 47,180     |
| 1835-02 | Overhead LIS                      |              |       | 0.00% | \$ 233,381   |              | \$ 233,381    |
| 1835-02 | Overhead LIS                      |              |       | 0.00% | \$ 262,093   |              | \$ 262,093    |
| 1835-03 | Overhead Disconnect               | \$ 561,075   | 40.00 | 2.50% | \$ 18,204    |              | \$ 18,204     |
| 1835-03 | Overhead Disconnect               |              |       | 0.00% | \$ 7,627     |              | \$ 7,627      |
| 1835-03 | Overhead Disconnect               |              |       | 0.00% | \$ 73,945    | \$ 1,123,964 | -\$ 1,050,019 |
| 1840    | Underground Conduit               | \$ 5,117,691 | 60.00 | 1.67% | \$ 142,101   |              | \$ 142,101    |
| 1840    | Underground Conduit               |              |       | 0.00% | \$ 12,717    |              | \$ 12,717     |
| 1840    | Underground Conduit               |              |       | 0.00% | \$ 406,766   | \$ 561,584   | -\$ 154,818   |
| 1845-01 | Underground Conductors            | \$ 4,706,606 | 40.00 | 2.50% | \$ 230,607   |              | \$ 230,607    |
| 1845-01 | Underground Conductors            |              |       | 0.00% | \$ 31,989    |              | \$ 31,989     |
| 1845-01 | Underground Conductors            |              |       | 0.00% | \$ 487,478   |              | \$ 487,478    |
| 1845-02 | Underground Switchgear - Padmount | \$ 1,417,814 | 25.00 | 4.00% | \$ 277,088   | \$ 1,027,163 | -\$ 750,075   |
| 1850-01 | Line Transformers-Padmount        | \$ 3,174,208 | 30.00 | 3.33% | \$ 1,553,197 |              | \$ 1,553,197  |
| 1850-02 | Line Transformers-Polemount       | \$ 450,862   | 40.00 | 2.50% | \$ 163,042   | \$ 1,716,205 | -\$ 1,553,164 |
| 1855-01 | Services -Overhead                | \$ 853,468   | 50.00 | 2.00% | \$ 306,910   |              | \$ 306,910    |
| 1855-02 | Services - Underground            | \$ 1,046,675 | 40.00 | 2.50% | \$ 302,212   | \$ 609,122   | -\$ 306,910   |

|         |                          |            |       |       |            |              |               |
|---------|--------------------------|------------|-------|-------|------------|--------------|---------------|
| 1860-01 | Meters - Smart Meters    | \$ 404,490 | 15.00 | 6.67% | \$ 387,360 |              | \$ 387,360    |
| 1860-01 | Meters - Smart Meters    |            |       | 0.00% | \$ 516,382 |              | \$ 516,382    |
| 1860-02 | Meters - Stranded Meters |            |       | 0.00% |            |              | \$ -          |
| 1860-03 | Meters - Collectors      | \$ 81,500  | 15.00 | 6.67% | \$ 154,842 |              | \$ 154,842    |
| 1860-03 | Meters - Collectors      |            |       | 0.00% | \$ 23,656  |              | \$ 23,656     |
| 1860-04 | Meters - Interval        |            | 25.00 | 4.00% | \$ 32,107  | \$ 1,114,347 | -\$ 1,082,240 |
| 1905    | Land                     |            |       | 0.00% | \$ -       |              | \$ -          |
| 1908-01 | Buildings - Structure    | \$ 25,000  | 50.00 | 2.00% | \$ 158,918 |              | \$ 158,918    |
| 1908-01 | Buildings - Structure    |            |       | 0.00% | \$ 54,682  |              | \$ 54,682     |
| 1908-01 | Buildings - Structure    |            |       | 0.00% | \$ 3,928   |              | \$ 3,928      |
| 1908-01 | Buildings - Structure    |            |       | 0.00% | \$ -       |              | \$ -          |
| 1908-01 | Buildings - Structure    |            |       | 0.00% | \$ 43,576  |              | \$ 43,576     |
| 1908-01 | Buildings - Structure    |            |       | 0.00% | \$ 1,692   |              | \$ 1,692      |
| 1908-02 | Buildings - Exterior     | \$ 90,000  | 25.00 | 4.00% | \$ 26,798  |              | \$ 26,798     |
| 1908-02 | Buildings - Exterior     |            |       | 0.00% | \$ -       |              | \$ -          |
| 1908-02 | Buildings - Exterior     |            |       | 0.00% | \$ 280,415 |              | \$ 280,415    |
| 1908-02 | Buildings - Exterior     |            |       | 0.00% | \$ 117,575 |              | \$ 117,575    |
| 1908-03 | Buildings - Interior     | \$ 130,000 | 15.00 | 6.67% | \$ 40,972  |              | \$ 40,972     |
| 1908-03 | Buildings - Interior     |            |       | 0.00% | \$ 86,070  |              | \$ 86,070     |
| 1908-03 | Buildings - Interior     |            |       | 0.00% | \$ 13,199  |              | \$ 13,199     |
| 1908-03 | Buildings - Interior     |            |       | 0.00% | \$ 2,229   |              | \$ 2,229      |
| 1908-03 | Buildings - Interior     |            |       | 0.00% | \$ 495     |              | \$ 495        |
| 1908-03 | Buildings - Interior     |            |       | 0.00% | \$ 36,950  |              | \$ 36,950     |

|         |  |            |       |        |            |              |               |
|---------|--|------------|-------|--------|------------|--------------|---------------|
| 1908-04 | Buildings - HVAC                               | \$ 70,000  | 25.00 | 4.00%  | \$ 6,312   |              | \$ 6,312      |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ -       |              | \$ -          |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ 2,749   |              | \$ 2,749      |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ 38,277  |              | \$ 38,277     |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ 141,958 |              | \$ 141,958    |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ 30,503  |              | \$ 30,503     |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ 5,453   |              | \$ 5,453      |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ -       |              | \$ -          |
| 1908-04 | Buildings - HVAC                               |            |       | 0.00%  | \$ -       | \$ 1,092,752 | -\$ 1,092,752 |
| 1910    | Leasehold Improvements                         |            |       | 0.00%  | \$ -       |              | \$ -          |
| 1915    | Office Furniture & Equipment                   | \$ 35,000  | 10.00 | 10.00% | \$ 207,578 | \$ 207,578   | \$ 0          |
| 1920-01 | Computer Equipment - Hardware - Servers/Others | \$ 434,000 | 5.00  | 20.00% | \$ 159,062 |              | \$ 159,062    |
| 1920-01 | Computer Equipment - Hardware - Servers/Others |            |       | 0.00%  | \$ 237,671 |              | \$ 237,671    |
| 1920    | Computer Equip.-Hardware-Desktops              |            |       | 0.00%  | \$ 24,496  |              | \$ 24,496     |
| 1920    | Computer Equip.-Hardware-laptops               |            |       | 0.00%  | \$ 21,027  | \$ 442,256   | -\$ 421,229   |
| 1930-01 | Transportation Equipment-Light Vehicles        | \$ 200,000 | 6.00  | 16.67% | \$ 61,086  |              | \$ 61,086     |
| 1930-02 | Transportation Equipment-Bucket Trucks         | \$ -       | 12.00 | 8.33%  | \$ 22,815  |              | \$ 22,815     |
| 1930-03 | Transportation Equipment Heavy Duty Trucks     | \$ 291,000 | 15.00 | 6.67%  | \$ 23,653  |              | \$ 23,653     |
| 1930    | Transportation Equipment                       |            |       | 0.00%  | \$ 45,042  |              | \$ 45,042     |
| 1930    | Transportation Equipment                       |            |       | 0.00%  | \$ 4,398   |              | \$ 4,398      |
| 1930    | Transportation Equipment                       |            |       | 0.00%  | \$ 5,977   |              | \$ 5,977      |
| 1930    | Transportation Equipment                       |            |       | 0.00%  | \$ 11,018  |              | \$ 11,018     |
| 1930    | Transportation Equipment                       |            |       | 0.00%  | \$ 41,101  |              | \$ 41,101     |

|      |  |              |       |        |            |            |             |
|------|--|--------------|-------|--------|------------|------------|-------------|
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 60,756  |            | \$ 60,756   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 111     |            | \$ 111      |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 29,354  |            | \$ 29,354   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 45,812  |            | \$ 45,812   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 58,453  |            | \$ 58,453   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 110,624 |            | \$ 110,624  |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 21,856  |            | \$ 21,856   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 36,679  |            | \$ 36,679   |
| 1930 | Transportation Equipment                     |              |       | 0.00%  | \$ 6,547   | \$ 585,282 | -\$ 578,735 |
| 1935 | Stores Equipment                             |              |       | 0.00%  | \$ 1,151   | \$ 1,151   | \$ 0        |
| 1940 | Tools, Shop & Garage Equipment               | \$ 185,000   | 10.00 | 10.00% | \$ 56,599  | \$ 56,599  | -\$ 0       |
| 1945 | Measurement & Testing Equipment              | \$ 40,000    | 10.00 | 10.00% | \$ 8,020   | \$ 8,020   | \$ 0        |
| 1950 | Power Operated Equipment                     |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1955 | Communications Equipment                     | \$ 239,912   | 10.00 | 10.00% | \$ 79,045  | \$ 79,045  | \$ 0        |
| 1955 | Communication Equipment (Smart Meters)       |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1960 | Miscellaneous Equipment                      | \$ 165,000   | 10.00 | 0.00%  | \$ 46,146  | \$ 46,146  | -\$ 0       |
| 1970 | Load Management Controls - Customer Premises |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1975 | Load Management Controls Utility Premises    |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1980 | System Supervisor Equipment                  | \$ 1,136,132 | 15.00 | 6.67%  | \$ 325,950 | \$ 325,950 | \$ -        |
| 1985 | Miscellaneous Fixed Assets                   |              |       | 0.00%  | \$ -       |            | \$ -        |
| 1990 | Other Tangible Property                      |              |       | 0.00%  | \$ -       |            | \$ -        |

|      |                        |                |       |       |             |               |              |
|------|------------------------|----------------|-------|-------|-------------|---------------|--------------|
| 1995 | Contributions & Grants | -\$ 10,705,181 | 30.00 | 3.33% | -\$ 554,312 |               | -\$ 554,312  |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 43,545  |               | -\$ 43,545   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 4,141   |               | -\$ 4,141    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 6,203   |               | -\$ 6,203    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 54,683  |               | -\$ 54,683   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 1,787   |               | -\$ 1,787    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 471     |               | -\$ 471      |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 3,401   |               | -\$ 3,401    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 401     |               | -\$ 401      |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 58,980  |               | -\$ 58,980   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 4,486   |               | -\$ 4,486    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 33,818  |               | -\$ 33,818   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 25,637  |               | -\$ 25,637   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 7,233   |               | -\$ 7,233    |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 106,999 |               | -\$ 106,999  |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 339,502 |               | -\$ 339,502  |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 33,160  |               | -\$ 33,160   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 473,353 |               | -\$ 473,353  |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 44,377  |               | -\$ 44,377   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 71,238  |               | -\$ 71,238   |
| 1995 | Contributions & Grants |                |       | 0.00% | -\$ 66,792  | -\$ 1,934,486 | \$ 1,867,694 |
|      |                        |                |       | 0.00% | \$ -        |               | \$ -         |
|      |                        |                |       |       | \$ -        |               |              |

|   |              |                      |  |       |                      |                      |             |
|---|--------------|----------------------|--|-------|----------------------|----------------------|-------------|
|   |              |                      |  |       | \$ -                 |                      |             |
|   |              |                      |  | 0.00% | \$ -                 |                      | \$ -        |
|   | <b>Total</b> | <b>\$ 25,485,259</b> |  |       | <b>\$ 11,232,272</b> | <b>\$ 11,232,271</b> | <b>\$ 1</b> |
| <b>Total Depreciation expense to be included in the test year revenue requirement</b> |              |                      |  |       | <b>\$ 11,232,272</b> |                      |             |

**Notes:**

- 1 Board policy of the "half-year" rule - the applicant must ensure that additions in the year attract a half-year depreciation expense in the first year. Deviations from this standard practice must be supported in the application.
- 2 The applicant must provide an explanation of material variances in evidence.

**General:** Applicants must provide a breakdown of depreciation and amortization expense in the above format for all relevant accounts. Asset Retirement Obligations (AROs), depreciation and accretion expense should be disclosed separately consistent with the Notes of historical Audited Financial Statements.

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### Appendix 2-DB Overhead Expense

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include overhead costs that are currently capitalized on self-constructed assets under revised CGAAP or ASPE (with the changes in capitalization and depreciation expense policies).

| Nature of the Overhead Costs                              | (A)                                 | (B)                               | (C)                             | (D)  | (E)  | (F)                          | (G)   |
|---|-------------------------------------|-----------------------------------|---------------------------------|--|--|------------------------------|---|
|   | Dollar Impact on PP&E Historic Year | Dollar Impact on PP&E Bridge Year | Dollar Impact on PP&E Test Year | Dollar Impact - PP&E Variance Test versus Bridge | Dollar Impact - PP&E Variance Test versus Historic | Directly Attributable? (Y/N) | Reasons why the overhead costs are allowed to be capitalized under CGAAP or ASPE (with the changes in policies) given limitations on capitalized overhead |
| <b>Labour Overheads</b>                                   |                                     |                                   |                                 |  |  |                              |   |
| Employee Benefits   | \$ 2,564,647                        | \$ 2,700,267                      | \$ 2,894,262                    | \$ 193,995                                       | \$ 329,615   | Y                            |   |
| Directly Employed PPE                                     | \$ 156,074                          | \$ 244,528                        | \$ 251,248                      | \$ 6,720   | \$ 95,174  | Y                            |   |
| Workplace Safety  | \$ 586,345                          | \$ 300,344                        | \$ 301,850                      | \$ 1,506   | -\$ 284,495  | Y                            |   |
| <b>Stores Overheads</b>                                   |                                     |                                   |                                 |  |  |                              |   |
| Direct Material Handling Costs                            | \$ 197,295                          | \$ 228,182                        | \$ 238,391                      | \$ 10,209  | \$ 41,097  | Y                            |   |
| <b>Fleet Overheads</b>                                    | \$ 1,092,145                        | \$ 1,218,429                      | \$ 1,270,951                    | \$ 52,522  | \$ 178,806   | Y                            |   |
| Costs of Site Preparation                                 |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| Initial delivery and handling costs                       |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| Cost of testing whether the asset is functioning properly |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| professional fees   |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costs of opening a new facility                           |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costings of introducing a new product or service          |                                     |                                   |                                 | \$ -   | \$ -   |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costs of conducting busines in new location               |                                     |                                   |                                 | \$ -   | \$ -   |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
|   |                                     |                                   |                                 | \$ -   | \$ -   |                              |   |
| <b>Total</b>  | \$ 4,596,506                        | \$ 4,691,752                      | \$ 4,956,703                    | \$ 264,952                                       | \$ 360,197   |                              |   |

The following table should be completed based on the information requested below. An explanation should be provided for any blank entries. The entries should include overhead costs that were capitalized on self-constructed assets under CGAAP

| Nature of the Overhead Costs                              | (A)                                 | (B)                               | (C)                             | (D)  | (E)  | (F)                          | (G)   |
|---|-------------------------------------|-----------------------------------|---------------------------------|--|--|------------------------------|---|
|   | Dollar Impact on OM&A Historic Year | Dollar Impact on OM&A Bridge Year | Dollar Impact on OM&A Test Year | Dollar Impact - OM&A Variance Test versus Bridge | Dollar Impact - OM&A Variance Test versus Historic | Directly Attributable? (Y/N) | Reasons why the overhead costs are allowed to be capitalized under CGAAP or ASPE (with the changes in policies) given limitations on capitalized overhead |
| <b>Labour Overheads</b>                                   |                                     |                                   |                                 |  |  |                              |   |
| Employee Benefits   | \$ 2,564,647                        | \$ 2,700,267                      | \$ 2,894,262                    | \$ 193,995                                       | \$ 329,615   | Y                            |   |
| Directly Employed PPE                                     | \$ 156,074                          | \$ 244,528                        | \$ 251,248                      | \$ 6,720   | \$ 95,174  | Y                            |   |
| Workplace Safety  | \$ 586,345                          | \$ 300,344                        | \$ 301,850                      | \$ 1,506   | -\$ 284,495  | Y                            |   |
| General Training Expenses                                 | \$ 440,304                          | \$ 724,638                        | \$ 676,496                      | \$ 48,142  | \$ 236,193   | N                            |   |
| Unallocated Engineering Expenses                          | \$ 421,334                          | \$ 345,684                        | \$ 386,559                      | \$ 40,875  | -\$ 34,774   | N                            |   |
| <b>Stores Overheads</b>                                   |                                     |                                   |                                 |  |  |                              |   |
| Direct Material Handling Costs                            | \$ 197,295                          | \$ 228,182                        | \$ 238,391                      | \$ 10,209  | \$ 41,097  | Y                            |   |
| Procurement and Purchasing Expenses                       | \$ 439,758                          | \$ 469,446                        | \$ 490,010                      | \$ 20,564  | \$ 50,252  | N                            |   |
| <b>Fleet Overheads</b>                                    | \$ 1,092,145                        | \$ 1,218,429                      | \$ 1,270,951                    | \$ 52,522  | \$ 178,806   | Y                            |   |
| Costs of Site Preparation                                 |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| Initial delivery and handling costs                       |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| Cost of testing whether the asset is functioning properly |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| professional fees   |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costs of opening a new facility                           |                                     |                                   |                                 |  |  |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costings of introducing a new product or service          |                                     |                                   |                                 | \$ -   | \$ -   |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
| costs of conducting busines in new location               |                                     |                                   |                                 | \$ -   | \$ -   |                              | Either not applicable to overhead treatment or included in direct cost-not through overheads  |
|   |                                     |                                   |                                 | \$ -   | \$ -   |                              |   |
|   |                                     |                                   |                                 | \$ -   | \$ -   |                              |   |
| <b>Total</b>  | \$ 5,897,901                        | \$ 6,231,520                      | \$ 6,509,769                    | \$ 278,249                                       | \$ 611,868   |                              |   |

**Appendix 2-ED  
 Account 1576 - Accounting Changes under CGAAP  
 2012 Changes in Accounting Policies under CGAAP**

Assumes the applicant made capitalization and depreciation expense accounting policy changes under CGAAP effective January 1, 2012

| Reporting Basis<br>Forecast vs. Actual Used in Rebasing Year              | 2009          |        |             |             | 2014          |      |      |      |      |
|---|---------------|--------|-------------|-------------|---------------|------|------|------|------|
|   | Rebasing Year | 2011   | 2012        | 2013        | Rebasing Year | 2015 | 2016 | 2017 | 2018 |
|   | CGAAP         | IRM    | IRM         | IRM         | CGAAP - ASPE  | IRM  | IRM  | IRM  | IRM  |
|   | Forecast      | Actual | Actual      | Forecast    | Forecast      |      |      |      |      |
|   |               |        | \$          | \$          | \$            | \$   | \$   | \$   | \$   |
| <b>PP&amp;E Values under former CGAAP</b>                                 |               |        |             |             |               |      |      |      |      |
| Opening net PP&E - Note 1   |               |        | 167,827,591 | 181,866,151 |               |      |      |      |      |
| Net Additions - Note 4  |               |        | 28,737,876  | 11,757,428  |               |      |      |      |      |
| Net Depreciation (amounts should be negative) - Note 4                    |               |        | -14,699,316 | -11,558,330 |               |      |      |      |      |
| <b>Closing net PP&amp;E (1)</b>   |               |        | 181,866,151 | 182,065,249 |               |      |      |      |      |
| <b>PP&amp;E Values under revised CGAAP (Starts from 2012)</b>             |               |        |             |             |               |      |      |      |      |
| Opening net PP&E - Note 1   |               |        | 167,827,591 | 184,986,086 |               |      |      |      |      |
| Net Additions - Note 4  |               |        | 27,436,481  | 10,226,085  |               |      |      |      |      |
| Net Depreciation (amounts should be negative) - Note 4                    |               |        | -10,277,986 | -7,257,710  |               |      |      |      |      |
| <b>Closing net PP&amp;E (2)</b>   |               |        | 184,986,086 | 187,954,461 |               |      |      |      |      |
| <b>Difference in Closing net PP&amp;E, former CGAAP vs. revised CGAAP</b> |               |        | -3,119,935  | -5,889,212  |               |      |      |      |      |

*Note: Net Additions and Net Depreciation include removal of NBV of stranded meters in 2013*

| Effect on Deferral and Variance Account Rate Riders                            |  |             |  |
|--|--|-------------|--|
| Closing balance in Account 1576  |  | - 5,889,212 | <b>WACC</b> 6.60%                                    |
| Return on Rate Base Associated with Account 1576 balance at WACC - Note 2      |  | - 388,464   | <b># of years of rate rider disposition period</b> 1 |
| <b>Amount included in Deferral and Variance Account Rate Rider Calculation</b> |  | - 6,277,676 |  |

**Notes:**

- For an applicant that made the capitalization and depreciation expense accounting policy changes on January 1, 2012, the PP&E values as of January 1, 2012 under both former CGAAP and revised CGAAP should be the same.
- Return on rate base associated with Account 1576 balance is calculated as:  
 the variance account opening balance as of 2014 rebasing year x WACC X # of years of rate rider disposition period  
 \* Please note that the calculation should be adjusted once WACC is updated and finalized in the rate application.
- Account 1576 is cleared by including the total balance in the deferral and variance account rate rider calculation.
- Net additions are additions net of disposals; Net depreciation is additions to depreciation net of disposals.



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**Appendix 2-FB  
 Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable  
 Enabling Improvement Investments**

This table will calculate the distributor/provincial shares of the investments entered in Part A of Appendix 2-FA.  
 Enter values in green shaded cells: WCA percentage, debt percentages, interest rates, kWh, tax rates, amortization period, CCA Class and percentage.  
 Rate Riders are not calculated for Test Year as these assets and costs are already in the distributor's rate base/revenue requirement.

|   | 2014 Test Year |                      |                   | 2015       |                      |                   | 2016       |                      |                   | 2017       |                      |                   | 2018       |                      |                   |
|---|----------------|----------------------|-------------------|------------|----------------------|-------------------|------------|----------------------|-------------------|------------|----------------------|-------------------|------------|----------------------|-------------------|
|   | Total          | Direct Benefit<br>6% | Provincial<br>94% | Total      | Direct Benefit<br>6% | Provincial<br>94% | Total      | Direct Benefit<br>6% | Provincial<br>94% | Total      | Direct Benefit<br>6% | Provincial<br>94% | Total      | Direct Benefit<br>6% | Provincial<br>94% |
| <b>Net Fixed Assets (average)</b>                               | \$ -           | \$ -                 | \$ -              | \$ 197,125 | \$ 11,828            | \$ 185,298        | \$ 506,500 | \$ 30,300            | \$ 476,110        | \$ 638,625 | \$ 38,318            | \$ 600,308        | \$ 672,625 | \$ 40,358            | \$ 632,268        |
| Incremental OM&A (on-going, N/A for Provincial Recovery)        | \$ 0           | \$ -                 | \$ -              | \$ 66,700  | \$ 66,700            | \$ -              | \$ 116,700 | \$ 116,700           | \$ -              | \$ 116,700 | \$ 116,700           | \$ -              | \$ 116,700 | \$ 116,700           | \$ -              |
| Incremental OM&A (start-up, applicable for Provincial Recovery) | \$ 0           | \$ -                 | \$ -              | \$ 0       | \$ -                 | \$ -              | \$ 0       | \$ -                 | \$ -              | \$ 0       | \$ -                 | \$ -              | \$ 0       | \$ -                 | \$ -              |
| WCA   | 13.40%         | \$ -                 | \$ -              | \$ -       | \$ 8,938             | \$ -              | \$ -       | \$ 15,638            | \$ -              | \$ -       | \$ 15,638            | \$ -              | \$ -       | \$ 15,638            | \$ -              |
| <b>Rate Base</b>  |                | \$ -                 | \$ -              | \$ 20,765  | \$ 185,298           |                   | \$ 46,028  | \$ 476,110           |                   | \$ 53,955  | \$ 600,308           |                   | \$ 55,995  | \$ 632,268           |                   |
| Deemed ST Debt  | 4%             | \$ -                 | \$ -              | \$ 831     | \$ 7,412             |                   | \$ 1,841   | \$ 19,044            |                   | \$ 2,158   | \$ 24,012            |                   | \$ 2,240   | \$ 25,291            |                   |
| Deemed LT Debt  | 56%            | \$ -                 | \$ -              | \$ 11,629  | \$ 103,767           |                   | \$ 25,776  | \$ 266,822           |                   | \$ 30,215  | \$ 336,172           |                   | \$ 31,357  | \$ 354,070           |                   |
| Deemed Equity   | 40%            | \$ -                 | \$ -              | \$ 8,306   | \$ 74,119            |                   | \$ 18,411  | \$ 190,444           |                   | \$ 21,582  | \$ 240,123           |                   | \$ 22,398  | \$ 252,907           |                   |
| ST Interest   | 2.11%          | \$ -                 | \$ -              | \$ 18      | \$ 156               |                   | \$ 39      | \$ 402               |                   | \$ 46      | \$ 507               |                   | \$ 47      | \$ 534               |                   |
| LT Interest   | 4.94%          | \$ -                 | \$ -              | \$ 574     | \$ 5,126             |                   | \$ 1,273   | \$ 13,171            |                   | \$ 1,493   | \$ 16,607            |                   | \$ 1,549   | \$ 17,491            |                   |
| ROE   | 9.36%          | \$ -                 | \$ -              | \$ 777     | \$ 6,938             |                   | \$ 1,723   | \$ 17,826            |                   | \$ 2,020   | \$ 22,476            |                   | \$ 2,096   | \$ 23,672            |                   |
| <b>Cost of Capital Total</b>                                    |                | \$ -                 | \$ -              | \$ 1,369   | \$ 12,220            |                   | \$ 3,035   | \$ 31,399            |                   | \$ 3,558   | \$ 39,589            |                   | \$ 3,693   | \$ 41,697            |                   |
| OM&A  |                | \$ -                 | \$ -              | \$ 66,700  | \$ -                 |                   | \$ 116,700 | \$ -                 |                   | \$ 116,700 | \$ -                 |                   | \$ 116,700 | \$ -                 |                   |
| Amortization  |                | \$ -                 | \$ -              | \$ 20,750  | \$ 1,245             | \$ 19,505         | \$ 55,500  | \$ 3,330             | \$ 52,170         | \$ 75,250  | \$ 4,515             | \$ 70,735         | \$ 86,750  | \$ 5,205             | \$ 81,545         |
| Grossed-up PILs   |                | \$ -                 | \$ -              | \$ 470     | \$ 5,467             |                   | \$ 1,181   | \$ 15,191            |                   | \$ 1,624   | \$ 22,128            |                   | \$ 1,958   | \$ 27,375            |                   |
| <b>Revenue Requirement</b>                                      |                | \$ -                 | \$ -              | \$ 69,784  | \$ 37,192            |                   | \$ 124,246 | \$ 98,760            |                   | \$ 126,397 | \$ 132,452           |                   | \$ 127,556 | \$ 150,617           |                   |
| Provincial Rate Protection                                      |                | \$ -                 | \$ -              | \$ -       | \$ 37,192            |                   | \$ 98,760  | \$ -                 |                   | \$ 132,452 | \$ -                 |                   | \$ 150,617 | \$ -                 |                   |
| Monthly Amount Paid by IESO                                     |                | \$ -                 | \$ -              | \$ -       | \$ 3,099             |                   | \$ 8,230   | \$ -                 |                   | \$ 11,038  | \$ -                 |                   | \$ 12,551  | \$ -                 |                   |

**Note 1:** The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic basis.

**Note 2:** For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

**PILs Calculation**

| Income Tax                     | 2014           |            | 2015           |             | 2016           |              | Total | 2017           |              | Total | 2018           |              |
|--------------------------------|----------------|------------|----------------|-------------|----------------|--------------|-------|----------------|--------------|-------|----------------|--------------|
|                                | Direct Benefit | Provincial | Direct Benefit | Provincial  | Direct Benefit | Provincial   |       | Direct Benefit | Provincial   |       | Direct Benefit | Provincial   |
| Net Income - ROE on Rate Base  | \$ -           | \$ -       | \$ 777         | \$ 6,938    | \$ 1,723       | \$ 17,826    |       | \$ 2,020       | \$ 22,476    |       | \$ 2,096       | \$ 23,672    |
| Amortization (8% DB and 94% P) | \$ -           | \$ -       | \$ 1,245       | \$ 19,505   | \$ 3,330       | \$ 52,170    |       | \$ 4,515       | \$ 70,735    |       | \$ 5,205       | \$ 81,545    |
| CCA (6% DB and 94% P)          | \$ -           | \$ -       | \$ 720         | \$ 11,280   | \$ 1,778       | \$ 27,862    |       | \$ 2,032       | \$ 31,837    |       | \$ 1,870       | \$ 29,290    |
| <b>Taxable Income</b>          | \$ -           | \$ -       | \$ 1,302       | \$ 15,163   | \$ 3,275       | \$ 42,134    |       | \$ 4,503       | \$ 61,374    |       | \$ 4,432       | \$ 75,927    |
| Tax Rate (to be entered)       | 26.50%         | 26.50%     | 26.50%         | 26.50%      | 26.50%         | 26.50%       |       | 26.50%         | 26.50%       |       | 26.50%         | 26.50%       |
| Income Taxes Payable           | \$ -           | \$ -       | \$ 345.15      | \$ 4,018.07 | \$ 867.84      | \$ 11,165.50 |       | \$ 1,193.28    | \$ 16,264.07 |       | \$ 1,439.46    | \$ 20,120.75 |
| Gross Up                       |                |            |                |             |                |              |       |                |              |       |                |              |
| Income Taxes Payable           | \$ -           | \$ -       | \$ 469.59      | \$ 5,466.77 | \$ 1,180.74    | \$ 15,191.16 |       | \$ 1,623.52    | \$ 22,127.98 |       | \$ 1,958.44    | \$ 27,375.17 |
| <b>Grossed Up PILs</b>         | \$ -           | \$ -       | \$ 470         | \$ 5,467    | \$ 1,181       | \$ 15,191    |       | \$ 1,624       | \$ 22,128    |       | \$ 1,958       | \$ 27,375    |

**Net Fixed Assets**

Enter applicable amortization in years: 10

|  | 2014 | 2015       | 2016       | 2017       | 2018       |
|--|------|------------|------------|------------|------------|
| Opening Gross Fixed Assets                   | \$ - | \$ -       | \$ 415,000 | \$ 695,000 | \$ 810,000 |
| Gross Capital Additions                      | \$ - | \$ 415,000 | \$ 280,000 | \$ 115,000 | \$ 115,000 |
| Closing Gross Fixed Assets                   | \$ - | \$ 415,000 | \$ 695,000 | \$ 810,000 | \$ 925,000 |
| Opening Accumulated Amortization             | \$ - | \$ -       | \$ 20,750  | \$ 76,250  | \$ 151,500 |
| Current Year Amortization (before additions) | \$ - | \$ -       | \$ 41,500  | \$ 69,500  | \$ 81,000  |
| Additions (half year)                        | \$ - | \$ 20,750  | \$ 14,000  | \$ 5,750   | \$ 5,750   |
| Closing Accumulated Amortization             | \$ - | \$ 20,750  | \$ 76,250  | \$ 151,500 | \$ 238,250 |
| Opening Net Fixed Assets                     | \$ - | \$ -       | \$ 394,250 | \$ 618,750 | \$ 658,500 |
| Closing Net Fixed Assets                     | \$ - | \$ 394,250 | \$ 618,750 | \$ 658,500 | \$ 686,750 |
| <b>Average Net Fixed Assets</b>              | \$ - | \$ 197,125 | \$ 506,500 | \$ 638,625 | \$ 672,625 |

**UCC for PILs Calculation**

|  | 2014 | 2015       | 2016       | 2017       | 2018       |
|--|------|------------|------------|------------|------------|
| Opening UCC                                | \$ - | \$ -       | \$ 288,000 | \$ 423,360 | \$ 389,491 |
| Capital Additions (from Appendix 2-FA)     | \$ - | \$ 300,000 | \$ 165,000 | \$ -       | \$ -       |
| UCC Before Half Year Rule                  | \$ - | \$ 300,000 | \$ 453,000 | \$ 423,360 | \$ 389,491 |
| Half Year Rule (1/2 Additions - Disposals) | \$ - | \$ 150,000 | \$ 82,500  | \$ -       | \$ -       |
| Reduced UCC                                | \$ - | \$ 150,000 | \$ 370,500 | \$ 423,360 | \$ 389,491 |
| CCA Rate Class (to be entered)             | 47   | 47         | 47         | 47         | 47         |
| CCA Rate (to be entered)                   | 8%   | 8%         | 8%         | 8%         | 8%         |
| CCA  | \$ - | \$ 12,000  | \$ 29,640  | \$ 33,869  | \$ 31,159  |
| <b>Closing UCC</b>                         | \$ - | \$ 288,000 | \$ 423,360 | \$ 389,491 | \$ 358,332 |

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**Appendix 2-FC**

**Calculation of Renewable Generation Connection Direct Benefits/Provincial Amount: Renewable Expansion Investments**

This table will calculate the distributor/provincial shares of the investments entered in Part B of Appendix 2-FA.

Enter values in green shaded cells: WCA percentage, debt percentages, interest rates, kWh, tax rates, amortization period, CCA Class and percentage.

Rate Riders are not calculated for Test Year as these assets and costs are already in the distributors rate base.

|   | 2014 Test Year |                |            | 2015       |                |            | 2016       |                |            | 2017       |                |            | 2018       |                |            |
|---|----------------|----------------|------------|------------|----------------|------------|------------|----------------|------------|------------|----------------|------------|------------|----------------|------------|
|   | Total          | Direct Benefit | Provincial | Total      | Direct Benefit | Provincial | Total      | Direct Benefit | Provincial | Total      | Direct Benefit | Provincial | Total      | Direct Benefit | Provincial |
| <b>Net Fixed Assets (average)</b>                               | \$ 246,875     | \$ 41,969      | \$ 204,906 | \$ 487,500 | \$ 82,875      | \$ 404,625 | \$ 475,000 | \$ 80,750      | \$ 394,250 | \$ 462,500 | \$ 78,625      | \$ 383,875 | \$ 450,000 | \$ 76,500      | \$ 373,500 |
| Incremental OM&A (on-going, N/A for Provincial Recovery)        | \$ 0           | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       |
| Incremental OM&A (start-up, applicable for Provincial Recovery) | \$ 0           | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       | \$ 0       | \$ -           | \$ -       |
| WCA   |                | 13.40%         |            |            |                |            |            |                |            |            |                |            |            |                |            |
| <b>Rate Base</b>  | \$ 41,969      | \$ 204,906     | \$ 82,875  | \$ 404,625 | \$ 80,750      | \$ 394,250 | \$ 78,625  | \$ 383,875     | \$ 76,500  | \$ 373,500 |                |            |            |                |            |
| Deemed ST Debt  | 4%             | \$ 1,679       | \$ 8,196   | \$ 3,315   | \$ 16,185      | \$ 3,230   | \$ 15,770  | \$ 3,145       | \$ 15,355  | \$ 3,060   | \$ 14,940      |            |            |                |            |
| Deemed LT Debt  | 56%            | \$ 23,503      | \$ 114,748 | \$ 46,410  | \$ 226,590     | \$ 45,220  | \$ 220,780 | \$ 44,030      | \$ 214,970 | \$ 42,840  | \$ 209,160     |            |            |                |            |
| Deemed Equity   | 40%            | \$ 16,788      | \$ 81,963  | \$ 33,150  | \$ 161,850     | \$ 32,300  | \$ 157,700 | \$ 31,450      | \$ 153,550 | \$ 30,600  | \$ 149,400     |            |            |                |            |
| ST Interest   | 2.11%          | \$ 35          | \$ 173     | \$ 70      | \$ 342         | \$ 68      | \$ 333     | \$ 66          | \$ 324     | \$ 65      | \$ 315         |            |            |                |            |
| LT Interest   | 4.94%          | \$ 1,161       | \$ 5,669   | \$ 2,293   | \$ 11,194      | \$ 2,234   | \$ 10,907  | \$ 2,175       | \$ 10,620  | \$ 2,116   | \$ 10,333      |            |            |                |            |
| ROE   | 9.36%          | \$ 1,571       | \$ 7,672   | \$ 3,103   | \$ 15,149      | \$ 3,023   | \$ 14,761  | \$ 2,944       | \$ 14,372  | \$ 2,864   | \$ 13,984      |            |            |                |            |
| <b>Cost of Capital Total</b>                                    | \$ 2,768       | \$ 13,513      | \$ 5,465   | \$ 26,684  | \$ 5,325       | \$ 26,000  | \$ 5,185   | \$ 25,316      | \$ 5,045   | \$ 24,632  |                |            |            |                |            |
| OM&A  | \$ -           | \$ -           | \$ -       | \$ -       | \$ -           | \$ -       | \$ -       | \$ -           | \$ -       | \$ -       | \$ -           |            |            |                |            |
| Amortization  | \$ 6,250       | \$ 1,063       | \$ 5,188   | \$ 12,500  | \$ 2,125       | \$ 10,375  | \$ 12,500  | \$ 2,125       | \$ 10,375  | \$ 12,500  | \$ 2,125       | \$ 10,375  |            |                |            |
| Grossed-up PILs   | \$ -           | \$ 276         | \$ 1,349   | \$ -       | \$ -           | \$ -       | \$ -       | \$ -           | \$ -       | \$ -       | \$ -           | \$ -       |            |                |            |
| <b>Revenue Requirement</b>                                      | \$ 3,554       | \$ 17,352      | \$ 7,590   | \$ 37,059  | \$ 7,450       | \$ 36,375  | \$ 7,310   | \$ 35,691      | \$ 7,170   | \$ 35,007  |                |            |            |                |            |
| Provincial Rate Protection                                      |                | \$ 17,352      |            | \$ 37,059  |                | \$ 36,375  |            | \$ 35,691      |            | \$ 35,007  |                |            |            |                |            |
| Monthly Amount Paid by IESO                                     |                | \$ 1,446       |            | \$ 3,088   |                | \$ 3,031   |            | \$ 2,974       |            | \$ 2,917   |                |            |            |                |            |

**Note 1:** The difference between the actual costs of approved eligible investments and revenue received from the IESO should be recorded in a variance account. The Board may provide regulatory accounting guidance regarding a variance account either in an individual proceeding or on a generic basis.

**Note 2:** For the 2014 Test Year, Costs and Revenues of the Direct Benefit are to be included in the test year applicant Rate Base and Revenues.

**PILs Calculation**

|                                 | 2014           |             | 2015           |            | 2016           |            | 2017           |            | 2018           |            |
|---------------------------------|----------------|-------------|----------------|------------|----------------|------------|----------------|------------|----------------|------------|
|                                 | Direct Benefit | Provincial  | Direct Benefit | Provincial | Direct Benefit | Provincial | Direct Benefit | Provincial | Direct Benefit | Provincial |
| <b>Income Tax</b>               |                |             |                |            |                |            |                |            |                |            |
| Net Income - ROE on Rate Base   | \$ 1,571       | \$ 7,672    | \$ 3,103       | \$ 15,149  | \$ 3,023       | \$ 14,761  | \$ 2,944       | \$ 14,372  | \$ 2,864       | \$ 13,984  |
| Amortization (17% DB and 83% P) | \$ 1,063       | \$ 5,188    | \$ 2,125       | \$ 10,375  | \$ 2,125       | \$ 10,375  | \$ 2,125       | \$ 10,375  | \$ 2,125       | \$ 10,375  |
| CCA (17% DB and 83% P)          | \$ 3,400       | \$ 16,600   | \$ 6,528       | \$ 31,872  | \$ 6,006       | \$ 29,322  | \$ 5,525       | \$ 26,976  | \$ 5,083       | \$ 24,819  |
| <b>Taxable income</b>           | \$ 766         | \$ 3,741    | \$ 1,300       | \$ 6,348   | \$ 857         | \$ 4,187   | \$ 457         | \$ 2,229   | \$ 94          | \$ 460     |
| Tax Rate (to be entered)        | 26.50%         | 26.50%      |                |            |                |            |                |            |                |            |
| Income Taxes Payable            | \$ 203.04      | \$ 991.31   | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       |
| <b>Gross Up</b>                 |                |             |                |            |                |            |                |            |                |            |
| Income Taxes Payable            | \$ 276.25      | \$ 1,348.73 | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       |
| <b>Grossed Up PILs</b>          | \$ 276         | \$ 1,349    | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       | \$ -           | \$ -       |

**Net Fixed Assets**

Enter applicable amortization in years: 40

|  | 2014       | 2015       | 2016       | 2017       | 2018       |
|--|------------|------------|------------|------------|------------|
| Opening Gross Fixed Assets                   | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Gross Capital Additions                      | \$ 500,000 | \$ -       | \$ -       | \$ -       | \$ -       |
| Closing Gross Fixed Assets                   | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 | \$ 500,000 |
| Opening Accumulated Amortization             | \$ 6,250   | \$ 18,750  | \$ 31,250  | \$ 43,750  | \$ 56,250  |
| Current Year Amortization (before additions) | \$ 12,500  | \$ 12,500  | \$ 12,500  | \$ 12,500  | \$ 12,500  |
| Additions (half year)                        | \$ 6,250   | \$ -       | \$ -       | \$ -       | \$ -       |
| Closing Accumulated Amortization             | \$ 6,250   | \$ 18,750  | \$ 31,250  | \$ 43,750  | \$ 56,250  |
| Opening Net Fixed Assets                     | \$ -       | \$ 493,750 | \$ 468,750 | \$ 456,250 | \$ 443,750 |
| Closing Net Fixed Assets                     | \$ 493,750 | \$ 481,250 | \$ 468,750 | \$ 456,250 | \$ 443,750 |
| <b>Average Net Fixed Assets</b>              | \$ 246,875 | \$ 487,500 | \$ 475,000 | \$ 462,500 | \$ 450,000 |

**UCC for PILs Calculation**

|  | 2014       | 2015       | 2016       | 2017       | 2018       |
|--|------------|------------|------------|------------|------------|
| Opening UCC                                | \$ 480,000 | \$ 441,600 | \$ 406,272 | \$ 373,770 | \$ 343,869 |
| Capital Additions (from Appendix 2-FA)     | \$ 500,000 | \$ -       | \$ -       | \$ -       | \$ -       |
| UCC Before Half Year Rule                  | \$ 500,000 | \$ 480,000 | \$ 441,600 | \$ 406,272 | \$ 373,770 |
| Half Year Rule (1/2 Additions - Disposals) | \$ 250,000 | \$ -       | \$ -       | \$ -       | \$ -       |
| Reduced UCC                                | \$ 250,000 | \$ 480,000 | \$ 441,600 | \$ 406,272 | \$ 373,770 |
| CCA Rate Class (to be entered)             | 47         | 47         | 47         | 47         | 47         |
| CCA Rate (to be entered)                   | 8%         | 8%         | 8%         | 8%         | 8%         |
| CCA  | \$ 20,000  | \$ 38,400  | \$ 35,328  | \$ 32,502  | \$ 29,902  |
| <b>Closing UCC</b>                         | \$ 480,000 | \$ 441,600 | \$ 406,272 | \$ 373,770 | \$ 343,869 |

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**Appendix 2-H  
 Other Operating Revenue**

| USoA # | USoA Description                  | 2010 Actual         | 2011 Actual         | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup><br>2013 | Bridge Year <sup>3</sup><br>2013 | Test Year<br>2014   |
|--------|-----------------------------------|---------------------|---------------------|--------------------------|----------------------------------|----------------------------------|---------------------|
|        | <b>Reporting Basis</b>            |                     |                     |                          |                                  |                                  |                     |
| 4082   | Retail Services Revenues          | \$ 175,729          | \$ 151,973          | \$ 126,706               | \$ 109,083                       |                                  | \$ 106,172          |
| 4084   | Service Trans Req.(STR) Re        | \$ 8,531            | \$ 4,108            | \$ 3,742                 | \$ 3,029                         |                                  | \$ 2,942            |
| 4086   | SSS Admin Charge                  | \$ 347,906          | \$ 351,395          | \$ 374,525               | \$ 366,249                       |                                  | \$ 393,204          |
| 4210   | Pole Rentals                      | \$ 471,930          | \$ 461,710          | \$ 443,612               | \$ 479,080                       | \$ -                             | \$ 466,174          |
| 4225   | Late Payment Charges              | \$ 530,440          | \$ 480,368          | \$ 460,466               | \$ 506,561                       |                                  | \$ 494,459          |
| 4235   | Specific Service Charges          | \$ 1,801,327        | \$ 1,528,227        | \$ 1,832,907             | \$ 1,928,360                     |                                  | \$ 1,950,179        |
| 4325   | Revenues From Third Parti         | \$ 1,185,300        | \$ 1,525,546        | \$ 1,209,728             | \$ 1,304,921                     |                                  | \$ 1,306,385        |
| 4330   | Costs and Expense of Third        | \$ 1,020,903        | \$ 1,439,693        | \$ 1,150,234             | \$ 1,203,610                     |                                  | \$ 1,203,610        |
| 4335   | Miscellaneous Income              | \$ 225,857          | \$ 210,752          | \$ 41,513                | \$ 59,230                        |                                  | \$ 50,372           |
| 4355   | Gain on Sale of Property          | \$ 27,434           | \$ 38,177           | \$ 11,400                | \$ 1,714                         |                                  | \$ 20,000           |
| 4360   | Loss on Sale of Property          | -\$ 14,788          | \$ -                | \$ -                     | \$ -                             |                                  | \$ -                |
| 4390   | Miscellaneous Non-Operati         | \$ 298,374          | \$ 349,009          | \$ 323,105               | \$ 315,538                       |                                  | \$ 306,026          |
| 4405   | Interest and Dividened Incc       | \$ 39,017           | \$ 31,487           | \$ 15,920                | \$ 51,176                        |                                  | \$ 35,000           |
|        |                                   | <b>\$ 4,076,154</b> | <b>\$ 3,693,059</b> | <b>\$ 3,693,390</b>      | <b>\$ 3,921,331</b>              |                                  | <b>\$ 3,927,303</b> |
|        | <b>Specific Service Charges</b>   | \$ 1,801,327        | \$ 1,528,227        | \$ 1,832,907             | \$ 1,928,360                     | \$ -                             | \$ 1,950,179        |
|        | <b>Late Payment Charges</b>       | \$ 530,440          | \$ 480,368          | \$ 460,466               | \$ 506,561                       | \$ -                             | \$ 494,459          |
|        | <b>Other Operating Revenues</b>   | \$ 1,004,096        | \$ 969,186          | \$ 948,585               | \$ 957,441                       | \$ -                             | \$ 968,492          |
|        | <b>Other Income or Deductions</b> | \$ 740,291          | \$ 715,278          | \$ 451,432               | \$ 528,969                       | \$ -                             | \$ 514,173          |
|        | <b>Total</b>                      | <b>\$ 4,076,154</b> | <b>\$ 3,693,059</b> | <b>\$ 3,693,390</b>      | <b>\$ 3,921,331</b>              |                                  | <b>\$ 3,927,303</b> |

| Description                  | Account(s)   |
|------------------------------|--|
| Specific Service Charges:    | 4235   |
| Late Payment Charges:        | 4225   |
| Other Distribution Revenues: | 4080, 4082, 4084, 4090, 4205, 4210, 4215, 4220, 4240, 4245   |
| Other Income and Expenses:   | 4305, 4310, 4315, 4320, 4325, 4330, 4335, 4340, 4345, 4350, 4355, 4360, 4365, 4370, 4375, 4380, 4385, 4390, 4395, 4398, 4405, 4415 |

**Note: Add all applicable accounts listed above to the table and include all relevant information.**

**Account Breakdown Details**

For each "Other Operating Revenue" and "Other Income or Deductions" Account, a detailed breakdown of the account components is required. See the example below for Account 4405, Interest and Dividend Income.

| Account 4082 - Retail Services Revenue   | 2010 Actual       | 2011 Actual       | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup><br>2013 | Bridge Year <sup>3</sup><br>2013 | Test Year<br>2014 |
|--|-------------------|-------------------|--------------------------|----------------------------------|----------------------------------|-------------------|
| <b>Reporting Basis</b>                   |                   |                   |                          |                                  |                                  |                   |
| Service agreements-Retailer Standard Cha | \$ 200            | \$ 300            | \$ 100                   | \$ 365                           |                                  | \$ 213            |
| Retailer Monthly Fixed Charge            | \$ 4,840          | \$ 4,940          | \$ 5,120                 | \$ 5,349                         |                                  | \$ 5,120          |
| Retailer per Customer Charge             | \$ 110,548        | \$ 92,509         | \$ 76,079                | \$ 65,162                        |                                  | \$ 63,546         |
| Retailer-Distrib Consolidated Billing    | \$ 60,159         | \$ 54,242         | \$ 45,425                | \$ 38,187                        |                                  | \$ 37,312         |
| Retailer Consolidated Billing            | -\$ 18            | -\$ 18            | -\$ 18                   | \$ 20                            |                                  | -\$ 19            |
| <b>Total</b>                             | <b>\$ 175,729</b> | <b>\$ 151,973</b> | <b>\$ 126,706</b>        | <b>\$ 109,083</b>                | <b>\$ -</b>                      | <b>\$ 106,172</b> |

**Account 4084 - Service Trans Requests (STR) Revenue**

|   | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year |
|---|-------------|-------------|--------------------------|--------------------------|--------------------------|-----------|
|   |             |             |                          | 2013                     | 2013                     | 2014      |
| <b>Reporting Basis</b>                    |             |             |                          |                          |                          |           |
| STR-Retailer ISTR-Retailer Request Fee    | \$ 3,264    | \$ 1,492    | \$ 1,351                 | \$ 1,137                 |                          | \$ 1,090  |
| STR-Retailer ISTR-Retailer Processing Fee | \$ 5,267    | \$ 2,616    | \$ 2,391                 | \$ 1,893                 |                          | \$ 1,852  |
| <b>Total</b>                              | \$ 8,531    | \$ 4,108    | \$ 3,742                 | \$ 3,030                 | \$ -                     | \$ 2,942  |

**Account 4210 - Pole Rentals**

|                        | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year  |
|------------------------|-------------|-------------|--------------------------|--------------------------|--------------------------|------------|
|                        |             |             |                          | 2013                     | 2013                     | 2014       |
| <b>Reporting Basis</b> |             |             |                          |                          |                          |            |
| Revenue-Pole Rentals   | \$ 471,930  | \$ 458,210  | \$ 440,112               | \$ 475,580               |                          | \$ 462,674 |
| Revenue-POP License    |             | \$ 3,500    | \$ 3,500                 | \$ 3,500                 |                          | \$ 3,500   |
| <b>Total</b>           | \$ 471,930  | \$ 461,710  | \$ 443,612               | \$ 479,080               | \$ -                     | \$ 466,174 |

**Account 4325/4330 - Revenue/Expense From Third Parties**

|                          | 2010 Actual   | 2011 Actual   | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year     |
|--------------------------|---------------|---------------|--------------------------|--------------------------|--------------------------|---------------|
|                          |               |               |                          | 2013                     | 2013                     | 2014          |
| <b>Reporting Basis</b>   |               |               |                          |                          |                          |               |
| Credit Reference Check   | \$ 9,301      | \$ 9,617      | \$ 8,677                 | \$ 7,262                 |                          | \$ 8,725      |
| Revenue MARR Recoverable | \$ 1,175,999  | \$ 1,515,929  | \$ 1,201,051             | \$ 1,297,660             |                          | \$ 1,297,660  |
| Expense MARR Recoverable | -\$ 1,020,903 | -\$ 1,439,693 | -\$ 1,150,234            | -\$ 1,203,610            |                          | -\$ 1,203,610 |
| <b>Total</b>             | \$ 164,397    | \$ 85,853     | \$ 59,494                | \$ 101,312               | \$ -                     | \$ 102,775    |

**Account 4335 - Miscellaneous Income**

|                              | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year |
|------------------------------|-------------|-------------|--------------------------|--------------------------|--------------------------|-----------|
|                              |             |             |                          | 2013                     | 2013                     | 2014      |
| <b>Reporting Basis</b>       |             |             |                          |                          |                          |           |
| Discount on Accounts Payable | \$ 283      | \$ 522      | \$ 7,326                 | \$ 3,903                 |                          |           |
| Other Misc Revenue           | \$ 225,574  | \$ 193,274  | \$ 34,187                | \$ 44,043                |                          | \$ 50,372 |
| Sales Tax Refund             |             |             |                          | \$ 11,284                |                          |           |
| WSIB Refund                  |             | \$ 16,956   |                          |                          |                          |           |
| <b>Total</b>                 | \$ 225,857  | \$ 210,752  | \$ 41,513                | \$ 59,230                | \$ -                     | \$ 50,372 |

**Account 4355/4360 - Gain/Loss on Sale of Property**

|                          | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year |
|--------------------------|-------------|-------------|--------------------------|--------------------------|--------------------------|-----------|
|                          |             |             |                          | 2013                     | 2013                     | 2014      |
| <b>Reporting Basis</b>   |             |             |                          |                          |                          |           |
| Gain on Sale of Property | \$ 27,434   | \$ 38,177   | \$ 11,400                | \$ 1,714                 |                          | \$ 20,000 |
| Loss on Sale of Property | -\$ 14,788  |             |                          |                          |                          |           |
| <b>Total</b>             | \$ 12,646   | \$ 38,177   | \$ 11,400                | \$ 1,714                 | \$ -                     | \$ 20,000 |

**Account 4390 - Miscellaneous Non Operating Income**

|   | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year  |
|---|-------------|-------------|--------------------------|--------------------------|--------------------------|------------|
|   |             |             |                          | 2013                     | 2013                     | 2014       |
| <b>Reporting Basis</b>                  |             |             |                          |                          |                          |            |
| Shared Services to Veridian Corporation | \$ 182,784  | \$ 195,036  | \$ 162,420               | \$ 164,744               |                          | \$ 181,026 |
| Shared Services to Veridian Energy      | \$ 50,450   | \$ 24,000   |                          |                          |                          |            |
| Sale of Scrap Metal                     | \$ 65,140   | \$ 129,973  | \$ 160,685               | \$ 150,794               |                          | \$ 125,000 |
| <b>Total</b>                            | \$ 298,374  | \$ 349,009  | \$ 323,105               | \$ 315,538               | \$ -                     | \$ 306,026 |

**Account 4405 - Interest and Dividend Income**

|                                | 2010 Actual | 2011 Actual | 2012 Actual <sup>2</sup> | Bridge Year <sup>3</sup> | Bridge Year <sup>3</sup> | Test Year |
|--------------------------------|-------------|-------------|--------------------------|--------------------------|--------------------------|-----------|
|                                |             |             |                          | 2013                     | 2013                     | 2014      |
| <b>Reporting Basis</b>         |             |             |                          |                          |                          |           |
| Short-term Investment Interest |             |             |                          |                          |                          |           |
| Bank Deposit Interest          | \$ 39,017   | \$ 31,487   | \$ 15,920                | \$ 51,176                |                          | \$ 35,000 |
| Miscellaneous Interest Revenue |             |             |                          |                          |                          |           |
| <b>Total</b>                   | \$ 39,017   | \$ 31,487   | \$ 15,920                | \$ 51,176                | \$ -                     | \$ 35,000 |

**Notes:**

- 1 List and specify any other interest revenue.
- 2 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2012 for financial reporting purposes, 2011
- 3 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2013 for financial reporting purposes, 2012
- 4 If the applicant is adopting IFRS or an alternate accounting standard as of January 1, 2014 for financial reporting purposes, 2013

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## Appendix 2-I Load Forecast CDM Adjustment Work Form (2014)

Input the 2011-2014 CDM target in Cell B21.

Input the measured results for 2011 CDM programs for each of the years 2011 and persistence into 2012, 2013 and 2014 into cells B29 to E29. These results are taken from the final 2011 CDM Report issued by the OPA for that distributor in the fall of 2012.

Measured results for 2012 CDM programs for each of the years 2012 and persistence into 2013 and 2014 are input into cells C30 to E30. These results are taken from the final 2012 CDM Report issued by the OPA for that distributor in the fall of 2013. Until that report is issued, the distributor should use the results from the preliminary 2012 CDM Report issued in the spring of 2013.

Based on these inputs, the residual kWh to achieve the 4 year CDM target is allocated so that there is an equal incremental increase in each of the years 2012, 2013 and 2014.

| <b>4 Year (2011-2014) kWh Target:</b> |                     |                      |                      |                      |                       |
|---------------------------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|
|                                       | 115,740,000         |                      |                      |                      |                       |
|                                       | 2011                | 2012                 | 2013                 | 2014                 | Total                 |
| 2011 CDM Programs                     | 7.39%               | 7.37%                | 7.36%                | 7.28%                | 29.39%                |
| 2012 CDM Programs                     |                     | 7.99%                | 7.96%                | 7.94%                | 23.89%                |
| 2013 CDM Programs                     |                     |                      | 15.57%               | 15.57%               | 31.15%                |
| 2014 CDM Programs                     |                     |                      |                      | 15.57%               | 15.57%                |
| <b>Total in Year</b>                  | <b>7.39%</b>        | <b>15.36%</b>        | <b>30.89%</b>        | <b>46.36%</b>        | <b>100.00%</b>        |
| kWh                                   |                     |                      |                      |                      |                       |
| 2011 CDM Programs                     | 8,554,399.00        | 8,530,297.00         | 8,514,761.00         | 8,420,412.00         | 34,019,869.00         |
| 2012 CDM Programs                     |                     | 9,243,410.00         | 9,210,127.00         | 9,192,768.00         | 27,646,305.00         |
| 2013 CDM Programs                     |                     |                      | 18,024,608.67        | 18,024,608.67        | 36,049,217.33         |
| 2014 CDM Programs                     |                     |                      |                      | 18,024,608.67        | 18,024,608.67         |
| <b>Total in Year</b>                  | <b>8,554,399.00</b> | <b>17,773,707.00</b> | <b>35,749,496.67</b> | <b>53,662,397.33</b> | <b>115,740,000.00</b> |

From each of the 2006-2010 CDM Final Report, 2011 CDM Final Report, and the 2012 CDM Final Report, issued by the OPA for the distributor, the distributor should input the "gross" and "net" results of the cumulative CDM savings for 2014 into cells D31 to E33. The model will calculate the cumulative savings for all programs from 2006 to 2012 and determine the "net" to "gross" factor "g".

The Board has determined that the "net" number should be used in its Decision and Order with respect to Centre Wellington Hydro Ltd.'s 2013 Cost of Service rates (EB-2012-0113). This approach has also been used in Settlement Agreements accepted by the Board in other 2013 applications. The distributor should select whether the adjustment is done on a "net" or "gross" basis, but must support a proposal for the adjustment being done on a "gross" basis.

| <b>Net-to-Gross Conversion</b>                                   |                |              |                   |  |
|--|----------------|--------------|-------------------|--|
| <b>Is CDM adjustment being done on a "net" or "gross" basis?</b> | <b>net</b>     |              |                   |  |
|  | "Gross"<br>kWh | "Net"<br>kWh | Difference<br>kWh | "Net-to-Gross"<br>Conversion Factor<br>( 'g' ) |
| Persistence of Historical CDM programs to 2014                   |                |              |                   |  |
| 2006-2010 CDM programs   |                |              |                   |  |
| 2011 CDM program   |                |              |                   |  |
| 2012 CDM program   |                |              |                   |  |
| <b>2006 to 2011 OPA CDM programs: Persistence to 2014</b>        | <b>0</b>       | <b>0</b>     | <b>0</b>          | <b>0.00%</b>                                   |

The default values represent the factor that each year's CDM program is factored into the manual CDM adjustment. Distributors can choose alternative weights of "0", "0.5" or "1" from the drop-down menu for each cell, but must support its alternatives.

These factors do not mean that CDM programs are excluded, but also reflect the assumption that impacts of 2011 and 2012 programs are already implicitly reflected in the actual data for those years that are the basis for the load forecast prior to any manual CDM adjustment.

| Weight Factor for Inclusion in CDM Adjustment to 2014 Load Forecast           |   |   |   |  |
|---|---|---|---|--|
|   | 2011  | 2012  | 2013  | 2014   |
| <b>Weight Factor for each year's CDM program impact on 2014 load forecast</b> | 0   | 0.5   | 1   | 0.5  |
| <i>Default Value selection rationale.</i>                                     | <i>Persistence of 2011 CDM programs for the full year of 2012 means that all of 2011 CDM impact is assumed to be in the base forecast before the CDM Adjustment</i> | <i>50% of 2012 CDM impact is assumed reflected in base forecast based on 1/2 year rule.</i> | <i>Full year impact of 2013 CDM programs on adjustment for 2014 load forecast</i> | <i>Only 50% of 2014 CDM impact is used based on a half year rule</i> |

Utility can select "0", "0.5", or "1" from drop-down list

The Amount used for the CDM threshold of the LRAMVA is the kWh that will be used to determine the base amount for the LRAMVA balance for 2014, for assessing performance against the four-year target. The base amount for 2011-2013 is 0 (zero) for 2014 Cost of Service applications, as the utility rebased prior to the 2011-2014 CDM programs, and there was no adjustment to reflect the impacts of the 2011-2014 programs on the load forecast used to determine their last cost of service-based rates.

The proposed loss factor should correspond with the loss factor calculated in Appendix 2-R

The Manual Adjustment for the 2014 Load Forecast is the amount manually subtracted from the load forecast derived from the base forecast from historical data, and is intended to reflect the further CDM savings that the distributor needs to achieve assuming that they meet 100% of the 2011-2014 CDM target that is a condition of their target.

If the distributor has developed their load forecast on a system purchased basis, then the manual adjustment should be on system purchased basis, including the adjustment for losses. If the load forecast has been developed on a billed basis, either on a system basis or on a class-specific basis, the manual adjustment should be on a billed basis, excluding losses.

The distributor should determine the allocation of the savings to all customer classes in a reasonable manner, for both the LRAMVA and for the load forecast adjustment.

|   | 2011         | 2012          | 2013          | 2014          | Total for 2014 |
|---|--------------|---------------|---------------|---------------|----------------|
|   | kWh          |               |               |               |                |
| Amount used for CDM threshold for LRAMVA (2014)                   | 8,420,412.00 | 9,192,768.00  | 18,024,608.67 | 18,024,608.67 | 53,662,397.33  |
| Manual Adjustment for 2014 Load Forecast (billed basis)           | -            | 4,596,384.00  | 18,024,608.67 | 9,012,304.33  | 31,633,297.00  |
| Proposed Loss Factor (TLF)  |              | Format: X.XX% |               |               |                |
| Manual Adjustment for 2014 Load Forecast (system purchased basis) | -            | 4,596,384.00  | 18,024,608.67 | 9,012,304.33  | 31,633,297.00  |

*Manual adjustment uses "gross" versus "net" (i.e. numbers multiplied by (1 + g)). The Weight factor is also used calculate the impact of each year's program on the CDM adjustment to the 2014 load forecast.*

*NOTE - Veridian has developed its load forecast on a class-specific billed basis, and has excluded the adjustment for losses*

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## Appendix 2-OA Capital Structure and Cost of Capital

This table must be completed for the last Board approved year and the test year.

Year: 2014 Test Year

| Line No. | Particulars         | Capitalization Ratio |                      | Cost Rate    | Return              |
|----------|---------------------|----------------------|----------------------|--------------|---------------------|
|          |                     | (%)                  | (\$)                 | (%)          | (\$)                |
|          | <b>Debt</b>         |                      |                      |              |                     |
| 1        | Long-term Debt      | 56.00%               | \$133,339,404        | 4.94%        | \$6,590,208         |
| 2        | Short-term Debt     | 4.00% (1)            | \$9,524,243          | 2.11%        | \$200,962           |
| 3        | <b>Total Debt</b>   | <b>60.0%</b>         | <b>\$142,863,647</b> | <b>4.75%</b> | <b>\$6,791,170</b>  |
|          | <b>Equity</b>       |                      |                      |              |                     |
| 4        | Common Equity       | 40.00%               | \$95,242,431         | 9.36%        | \$8,914,692         |
| 5        | Preferred Shares    |                      | \$ -                 |              | \$ -                |
| 6        | <b>Total Equity</b> | <b>40.0%</b>         | <b>\$95,242,431</b>  | <b>8.98%</b> | <b>\$8,914,692</b>  |
| 7        | <b>Total</b>        | <b>100.0%</b>        | <b>\$238,106,078</b> | <b>6.60%</b> | <b>\$15,705,861</b> |

Year: 2010 Board Approved

| Line No. | Particulars         | Capitalization Ratio |                      | Cost Rate    | Return              |
|----------|---------------------|----------------------|----------------------|--------------|---------------------|
|          |                     | (%)                  | (\$)                 | (%)          | (\$)                |
|          | <b>Debt</b>         |                      |                      |              |                     |
| 1        | Long-term Debt      | 56.00%               | \$104,493,177        | 5.57%        | \$5,820,270         |
| 2        | Short-term Debt     | 4.00% (1)            | \$7,463,798          | 2.07%        | \$154,501           |
| 3        | <b>Total Debt</b>   | <b>60.0%</b>         | <b>\$111,956,975</b> | <b>5.34%</b> | <b>\$5,974,771</b>  |
|          | <b>Equity</b>       |                      |                      |              |                     |
| 4        | Common Equity       | 40.00%               | \$74,637,984         | 9.85%        | \$7,351,841         |
| 5        | Preferred Shares    |                      | \$ -                 |              | \$ -                |
| 6        | <b>Total Equity</b> | <b>40.0%</b>         | <b>\$74,637,984</b>  | <b>9.85%</b> | <b>\$7,351,841</b>  |
| 7        | <b>Total</b>        | <b>100.0%</b>        | <b>\$186,594,959</b> | <b>7.14%</b> | <b>\$13,326,612</b> |

**Notes**

(1)

4.0% unless an applicant has proposed or been approved for a different amount.



**Appendix 2-OB  
 Debt Instruments**

This table must be completed for the required years of all historical years, the bridge year and the test year.

| Year 2014 |                 |                            |                                 |                         |            |              |                |                   |               |
|-----------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|---------------|
| Row       | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$) |
| 1         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 11,198,615  | 0.0488            | \$ 546,492    |
| 2         | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 783,142    |
| 3         | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 311,252    |
| 4         | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 332,306    |
| 5         | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,001,152  |
| 6         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 17,850,000  | 0.0557            | \$ 994,245    |
| 7         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 2-Nov-11   | 20           | \$ 27,439,127  | 0.0424            | \$ 1,163,419  |
| 8         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 19-Dec-12  | 20           | \$ 14,610,076  | 0.0399            | \$ 582,942    |
| 9         | New Debt        |                            |                                 |                         |            |              | \$ 7,500,000   | 0.0432            | \$ 324,000    |
| 10        |                 |                            |                                 |                         |            |              |                |                   | \$ -          |
| 11        |                 |                            |                                 |                         |            |              |                |                   | \$ -          |
| 12        |                 |                            |                                 |                         |            |              |                |                   | \$ -          |
| Total     |                 |                            |                                 |                         |            |              | \$ 122,185,817 | 0.04942           | \$ 6,038,950  |

| Year 2013 |                 |                            |                                 |                         |            |              |                |                   |                 |
|-----------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|-----------------|
| Row       | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$)   |
| 1         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 13,990,436  | 0.0556            | \$ 800,378      |
| 2         | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 783,142      |
| 3         | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 311,252      |
| 4         | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 332,306      |
| 5         | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,001,152    |
| 6         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 18,900,000  | 0.0557            | \$ 1,052,730    |
| 7         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 2-Nov-11   | 20           | \$ 28,432,931  | 0.0424            | \$ 1,207,509    |
| 8         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 19-Dec-12  | 20           | \$ 14,867,693  | 0.0399            | \$ 593,696      |
| 9         |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 10        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 11        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 12        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| Total     |                 |                            |                                 |                         |            |              | \$ 119,779,060 | 0.05078           | \$ 6,082,164.80 |

| Year 2012 |                 |                            |                                 |                         |            |              |                |                   |                 |
|-----------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|-----------------|
| Row       | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$)   |
| 1         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 17,037,133  | 0.0556            | \$ 968,564      |
| 2         | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 783,142      |
| 3         | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 311,252      |
| 4         | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 332,306      |
| 5         | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,001,152    |
| 6         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 19,250,000  | 0.0557            | \$ 1,091,720    |
| 7         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 2-Nov-11   | 20           | \$ 29,431,614  | 0.0424            | \$ 1,249,773    |
| 8         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 19-Dec-12  | 20           | \$ 15,000,000  | 0.0399            | \$ -            |
| 9         |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 10        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 11        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 12        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| Total     |                 |                            |                                 |                         |            |              | \$ 124,306,747 | 0.04616           | \$ 6,737,908.60 |

| Year 2011 |                 |                            |                                 |                         |            |              |                |                   |                 |
|-----------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|-----------------|
| Row       | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$)   |
| 1         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 19,920,161  | 0.0556            | \$ 1,127,717    |
| 2         | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 783,142      |
| 3         | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 311,252      |
| 4         | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 332,306      |
| 5         | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,001,152    |
| 6         | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 19,950,000  | 0.0557            | \$ 1,130,710    |
| 7         | Bank Loan       | TD Bank                    | Third-Party                     | Fixed Rate              | 2-Nov-11   | 20           | \$ 29,960,195  | 0.0424            | \$ 1,060,000    |
| 8         |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 9         |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 10        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 11        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 12        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| Total     |                 |                            |                                 |                         |            |              | \$ 113,418,356 | 0.04225           | \$ 4,792,278.60 |

| Year 2010 Board Actual |                 |                            |                                 |                         |            |              |                |                   |                 |
|------------------------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|-----------------|
| Row                    | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$)   |
| 1                      | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 22,468,310  | 0.0556            | \$ 1,259,245    |
| 2                      | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 1,057,781    |
| 3                      | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 420,404      |
| 4                      | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 448,842      |
| 5                      | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,352,244    |
| 6                      | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 20,650,000  | 0.0557            | \$ 1,372,612    |
| 7                      |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 8                      |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 9                      |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 10                     |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 11                     |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 12                     |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| Total                  |                 |                            |                                 |                         |            |              | \$ 86,706,310  | 0.06817           | \$ 5,911,128.00 |

\*Promissory Note Interest - From January 1st, 2010 to April 30th, 2010 - 7.62%, From May 1st, 2010 - 5.57%

| Year 2010 Board-Approved |                 |                            |                                 |                         |            |              |                |                   |                 |
|--------------------------|-----------------|----------------------------|---------------------------------|-------------------------|------------|--------------|----------------|-------------------|-----------------|
| Row                      | Description     | Lender                     | Affiliated or Third-Party Debt? | Fixed or Variable-Rate? | Start Date | Term (years) | Principal (\$) | Rate (%) (Note 2) | Interest (\$)   |
| 1                        | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 1-Jun-07   | 10           | \$ 22,468,300  | 0.0556            | \$ 1,259,245.00 |
| 2                        | Promissory Note | Town of Ajax               | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 14,060,000  | 0.0557            | \$ 783,142.00   |
| 3                        | Promissory Note | City of Belleville         | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,588,000   | 0.0557            | \$ 311,251.60   |
| 4                        | Promissory Note | Municipality of Clarington | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 5,966,000   | 0.0557            | \$ 332,306.20   |
| 5                        | Promissory Note | City of Pickering          | Affiliated                      | Fixed Rate              | 1-Nov-09   | 30           | \$ 17,974,000  | 0.0557            | \$ 1,001,151.90 |
| 6                        | Note Payable    | Veridian Corporation       | Affiliated                      | Fixed Rate              | 19-Dec-09  | 30           | \$ 19,950,000  | 0.0557            | \$ 1,111,215.00 |
| 7                        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 8                        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 9                        |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 10                       |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 11                       |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| 12                       |                 |                            |                                 |                         |            |              |                |                   | \$ -            |
| Total                    |                 |                            |                                 |                         |            |              | \$ 86,006,300  | 0.05579           | \$ 4,798,311.60 |

1 If financing is in place only part of the year, calculate the pro-rated interest and input in the cell.  
 2 Input actual or deemed long-term debt rate in accordance with the guidelines in *The Report of the Board on the Cost of Capital for Ontario's Regulated Utilities*, issued December 11, 2009  
 3 Add more lines above row 12 if necessary.

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## Appendix 2-P Cost Allocation

Please complete the following four tables.

### A) Allocated Costs

| Classes  | Costs Allocated from Previous Study | %              | Costs Allocated in Test Year Study (Column 7A) | %              |
|--|-------------------------------------|----------------|--|----------------|
| Residential  | \$ 29,484,175                       | 61.53%         | \$ 34,011,335                                  | 63.15%         |
| Residential Seasonal                               | \$ 851,387                          | 1.78%          | \$ 1,101,804                                   | 2.05%          |
| GS < 50 kW   | \$ 6,856,581                        | 14.31%         | \$ 6,005,812                                   | 11.15%         |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | \$ 9,008,441                        | 18.80%         | \$ 10,230,599                                  | 19.00%         |
| GS 50 to 2,999 kW                                  | \$ 205,021                          | 0.43%          | \$ 923,370                                     | 1.71%          |
| Large Use  | \$ 847,121                          | 1.77%          | \$ 785,869                                     | 1.46%          |
| Unmetered Scattered Load (USL)                     | \$ 184,744                          | 0.39%          | \$ 135,307                                     | 0.25%          |
| Sentinel Lighting                                  | \$ 48,741                           | 0.10%          | \$ 62,760                                      | 0.12%          |
| Street Lighting                                    | \$ 429,320                          | 0.90%          | \$ 600,627                                     | 1.12%          |
|  |                                     | 0.00%          |  | 0.00%          |
| Embedded distributor class                         |                                     | 0.00%          |  | 0.00%          |
| <b>Total</b>                                       | <b>\$ 47,915,531</b>                | <b>100.00%</b> | <b>\$ 53,857,483</b>                           | <b>100.00%</b> |

### Notes

- Customer Classification - If proposed rate classes differ from those in place in the previous Cost Allocation study, modify the rate classes to match the current application as closely as possible.
- Host Distributors - Provide information on embedded distributor(s) as a separate class, if applicable. If embedded distributor(s) are billed as customers in a General Service class, include the allocated cost and revenue of the embedded distributor(s) in the applicable class. Also complete Appendix 2-Q.
- Class Revenue Requirements - If using the Board-issued model, in column 7A enter the results from Worksheet O-1, Revenue Requirement (row 40 in the 2013 model). This excludes costs in deferral and variance accounts. Note to Embedded Distributor(s), it also does not include Account 4750 - Low Voltage (LV) Costs.

### B) Calculated Class Revenues

| Classes (same as previous table)                   | Column 7B                                   | Column 7C                               | Column 7D            | Column 7E             |
|--|---|---|----------------------|-----------------------|
|  | Load Forecast (LF) X current approved rates | L.F. X current approved rates X (1 + d) | LF X proposed rates  | Miscellaneous Revenue |
| Residential  | \$ 31,105,836                               | \$ 31,471,512                           | \$ 31,645,136        | \$ 2,668,869          |
| Residential Seasonal                               | \$ 835,128                                  | \$ 844,946                              | \$ 867,951           | \$ 68,594             |
| GS < 50 kW   | \$ 6,825,637                                | \$ 6,905,878                            | \$ 6,553,835         | \$ 372,617            |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | \$ 8,995,640                                | \$ 9,101,391                            | \$ 8,894,814         | \$ 687,116            |
| GS 50 to 2,999 kW                                  | \$ 533,831                                  | \$ 540,107                              | \$ 692,222           | \$ 46,483             |
| Large Use  | \$ 403,614                                  | \$ 408,359                              | \$ 628,721           | \$ 39,300             |
| Unmetered Scattered Load (USL)                     | \$ 167,833                                  | \$ 169,806                              | \$ 145,696           | \$ 10,046             |
| Sentinel Lighting                                  | \$ 36,958                                   | \$ 37,392                               | \$ 45,387            | \$ 4,830              |
| Street Lighting                                    | \$ 445,549                                  | \$ 450,787                              | \$ 456,462           | \$ 29,811             |
|  |   |   |                      |                       |
| Embedded distributor class                         |   |   |                      |                       |
| <b>Total</b>                                       | <b>\$ 49,350,026</b>                        | <b>\$ 49,930,178</b>                    | <b>\$ 49,930,224</b> | <b>\$ 3,927,666</b>   |

**Notes:**

- Columns 7B to 7D - LF means Load Forecast of Annual Billing Quantities (i.e. customers or connections X 12, (kWh or kW, as applicable). Revenue Quantities should be net of Transformer Ownership Allowance. Exclude revenue from rate adders and rate riders.
- Columns 7C and 7D - Column total in each column should equal the Base Revenue Requirement
- Columns 7C - The Board cost allocation model calculates "1+d" in worksheet O-1, cell C21. "d" is defined as Revenue Deficiency/ Revenue at Current Rates.
- Columns 7E - If using the Board-issued Cost Allocation model, enter Miscellaneous Revenue as it appears in Worksheet O-1, row 19.

**C) Rebalancing Revenue-to-Cost (R/C) Ratios**

| Class  | Previously Approved Ratios | Status Quo Ratios | Proposed Ratios  | Policy Range |
|--|----------------------------|-------------------|------------------|--------------|
|  | Most Recent Year: 2012     | (7C + 7E) / (7A)  | (7D + 7E) / (7A) |              |
|  | %                          | %                 | %                | %            |
| Residential  | 98.55                      | 100.38            | 100.89           | 85 - 115     |
| Residential Seasonal                               | 87.09                      | 82.91             | 85.00            | 80 - 120     |
| GS < 50 kW   | 114.78                     | 121.19            | 115.33           | 80 - 120     |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | 99.22                      | 95.68             | 93.66            | 80 - 120     |
| GS 50 to 2,999 kW                                  | 81.41                      | 63.53             | 80.00            | 85 - 115     |
| Large Use  | 87.73                      | 56.96             | 85.00            | 70 - 120     |
| Unmetered Scattered Load (USL)                     | 70.00                      | 132.92            | 115.10           | 80 - 120     |
| Sentinel Lighting                                  | 74.96                      | 67.28             | 80.01            | 80 - 120     |
| Street Lighting                                    | 97.42                      | 80.02             | 80.96            |              |
| Embedded distributor class                         |                            |                   |                  |              |

**Notes**

- Previously Approved Revenue-to-Cost Ratios - For most applicants, Most Recent Year would be the third year of the IRM 3 period, e.g. if the applicant rebased in 2009 with further adjustments over 2 years, the Most recent year is 2011. For applicants whose most recent rebasing year is 2006, the applicant should enter the ratios from their Informational Filing.
- Status Quo Ratios - The Board's updated Cost Allocation Model yields the Status Quo Ratios in Worksheet O-1. Status Quo means "Before Rebalancing".

**D) Proposed Revenue-to-Cost Ratios**

| Class  | Proposed Revenue-to-Cost Ratios |      |      | Policy Range |
|--|---------------------------------|------|------|--------------|
|  | 2014                            | 2015 | 2016 |              |
|  | %                               | %    | %    | %            |
| Residential  | 100.89                          |      |      | 85 - 115     |
| Residential Seasonal                               | 85.00                           |      |      | 80 - 120     |
| GS < 50 kW   | 115.33                          |      |      | 80 - 120     |
| GS > 50 kW (or 50 kW < GS < xxx kW, if applicable) | 93.66                           |      |      | 80 - 120     |
| GS 50 to 2,999 kW                                  | 80.00                           |      |      | 85 - 115     |
| Large Use  | 85.00                           |      |      | 70 - 120     |
| Unmetered Scattered Load (USL)                     | 115.10                          |      |      | 80 - 120     |
| Sentinel Lighting                                  | 80.01                           |      |      | 80 - 120     |
| Street Lighting                                    | 80.96                           |      |      | 0            |
| Embedded distributor class                         |                                 |      |      | 0            |

**Note**

- The applicant should complete Table D if it is applying for approval of a revenue to cost ratio in 2013 that is outside the Board's policy range for any customer class. Table (d) will show the information that the distributor would likely enter in the IRM model) in 2013. In 2014 Table (d), enter the planned ratios for the classes that will be 'Change' and 'No Change' in 2014 (in the current Revenue Cost Ratio Adjustment Workform, Worksheet C1.1 'Decision - Cost Revenue Adjustment', column d), and enter TBD for class(es) that will be entered as 'Rebalance'.

**Appendix 2-V  
 Revenue Reconciliation**

| Rate Class                | Customers/<br>Connections | Number of Customers/Connections |                     |         | Test Year Consumption |           | Proposed Rates                       |                   |            | Revenues at<br>Proposed Rates | Class Specific<br>Revenue<br>Requirement | Transformer<br>Allowance<br>Credit | Total         | Difference |
|---------------------------|---------------------------|---------------------------------|---------------------|---------|-----------------------|-----------|--------------------------------------|-------------------|------------|-------------------------------|--|------------------------------------|---------------|------------|
|                           |                           | Start of Test<br>Year           | End of Test<br>Year | Average | kWh                   | kW        | Base<br>Monthly<br>Service<br>Charge | Base - Volumetric |            |                               |  |                                    |               |            |
|                           |                           |                                 |                     |         |                       |           |                                      | kWh               | kW         |                               |  |                                    |               |            |
| Residential               | Customers                 |                                 |                     | 105,999 | 968,772,164           |           | \$ 12.77                             | \$ 0.0159         |            | \$ 31,646,764.17              | \$ 31,645,136                            |                                    | \$ 31,645,136 | -\$ 1,628  |
| Residential Seasonal      | Customers                 |                                 |                     | 1,590   | 9,089,444             |           | \$ 29.15                             | \$ 0.0343         |            | \$ 867,949.93                 | \$ 867,951                               |                                    | \$ 867,951    | \$ 1       |
| GS < 50 kW                | Customers                 |                                 |                     | 8,781   | 299,645,543           |           | \$ 16.13                             | \$ 0.0162         |            | \$ 6,553,908.16               | \$ 6,553,835                             |                                    | \$ 6,553,835  | -\$ 73     |
| GS > 50 kW                | Customers                 |                                 |                     | 1,087   |                       | 2,566,405 | \$ 103.06                            |                   | \$ 3.1796  | \$ 9,504,455.98               | \$ 8,894,814                             | \$ 609,603                         | \$ 9,504,417  | -\$ 39     |
| GS > 50 3,000 to 4,999 kW | Customers                 |                                 |                     | 5       |                       | 259,661   | \$ 5,415.56                          |                   | \$ 2.0145  | \$ 848,020.68                 | \$ 692,222                               | \$ 155,797                         | \$ 848,019    | -\$ 2      |
| Large Use                 | Customers                 |                                 |                     | 2       |                       | 193,776   | \$ 8,135.28                          |                   | \$ 2.8370  | \$ 744,989.23                 | \$ 628,721                               | \$ 116,266                         | \$ 744,987    | -\$ 2      |
| Unmetered Scattered Load  | Customers                 |                                 |                     | 929     | 4,496,870             |           | \$ 6.57                              | \$ 0.0161         |            | \$ 145,641.97                 | \$ 145,696                               |                                    | \$ 145,696    | \$ 54      |
| Sentinel Lighting         | Connections               |                                 |                     | 475     |                       | 1,580     | \$ 4.33                              |                   | \$ 13.0977 | \$ 45,375.37                  | \$ 45,387                                |                                    | \$ 45,387     | \$ 12      |
| Streetlighting            | Connections               |                                 |                     | 29,943  |                       | 59,945    | \$ 0.67                              |                   | \$ 3.5814  | \$ 455,428.74                 | \$ 456,462                               |                                    | \$ 456,462    | \$ 1,033   |
| etc.                      |                           |                                 |                     | -       |                       |           |                                      |                   |            | \$ -                          |  |                                    | \$ -          | \$ -       |
|                           |                           |                                 |                     | -       |                       |           |                                      |                   |            | \$ -                          |  |                                    | \$ -          | \$ -       |
|                           |                           |                                 |                     | -       |                       |           |                                      |                   |            | \$ -                          |  |                                    | \$ -          | \$ -       |
|                           |                           |                                 |                     | -       |                       |           |                                      |                   |            | \$ -                          |  |                                    | \$ -          | \$ -       |
| <b>Total</b>              |                           |                                 |                     |         |                       |           |                                      |                   |            | \$ 50,812,534.22              | \$ 49,930,224                            | \$ 881,666                         | \$ 50,811,890 | -\$ 644    |

**Note**

1 The class specific revenue requirements in column N must be the amounts used in the final rate design process. The total of column N should equate to the proposed base revenue requirement.

Appendix 2-W  
 Bill Impacts

Customer Class: Residential - Veridian\_Main  
 TOU / non-TOU: TOU

Consumption 800 kWh  May 1 - October 31  November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit  | Current Board-Approved |        |             | Proposed   |        |             | Impact    |          |
|--|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
|  | Rate (\$)              | Volume | Charge (\$) | Rate (\$)  | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge                                   | \$ 11.2300             | 1      | \$ 11.23    | \$ 12.7700 | 1      | \$ 12.77    | \$ 1.54   | 13.71%   |
| Monthly Service Charge-RRARR                             |                        | 1      | \$ -        |            | 1      | \$ -        | \$ -      |          |
| SMIRR  | \$ 1.2500              | 1      | \$ 1.25     | \$ -       | 1      | \$ -        | \$ -1.25  | -100.00% |
| SMDR   | \$ 0.5500              | 1      | \$ 0.55     | \$ -       | 1      | \$ -        | \$ -0.55  | -100.00% |
| Stranded Meter Disposition                               |                        | 1      | \$ -        | \$ 2.5500  | 1      | \$ 2.55     | \$ 2.55   |          |
| Distribution Volumetric Rate                             | \$ 0.0158              | 800    | \$ 12.64    | \$ 0.0159  | 800    | \$ 12.72    | \$ 0.08   | 0.63%    |
| Distribution Volumetric-RRARR                            |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| LRAM & SSM Rate Rider                                    |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| Tax Change Rate Rider                                    | -\$ 0.0003             | 800    | -\$ 0.24    |            | 800    | \$ -        | \$ 0.24   | -100.00% |
| Account 1576 Disposition                                 |                        | 800    | \$ -        | -\$ 0.0038 | 800    | -\$ 3.04    | -\$ 3.04  |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| <b>Sub-Total A (excluding pass through)</b>              |                        |        | \$ 25.43    |            |        | \$ 25.00    | -\$ 0.43  | -1.69%   |
| Deferral/Variance Account Disposition Rate Rider-2012    | -\$ 0.0022             | 800    | -\$ 1.76    | \$ -       | 800    | \$ -        | \$ 1.76   | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2013    | \$ 0.0021              | 800    | \$ 1.68     | \$ -       | 800    | \$ -        | -\$ 1.68  | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2014    |                        | 800    | \$ -        | \$ 0.0024  | 800    | \$ 1.92     | \$ 1.92   |          |
|  |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| Low Voltage Service Charge                               | \$ 0.0006              | 800    | \$ 0.48     | \$ 0.0010  | 800    | \$ 0.80     | \$ 0.32   | 66.67%   |
| Line Losses on Cost of Power                             | \$ 0.0839              | 35.36  | \$ 2.97     | \$ 0.0839  | 38.56  | \$ 3.24     | \$ 0.27   | 9.05%    |
| Smart Meter Entity Charge                                | \$ 0.7900              | 1      | \$ 0.79     | \$ 0.7900  | 1      | \$ 0.79     | \$ -      |          |
| <b>Sub-Total B - Distribution (includes Sub-Total A)</b> |                        |        | \$ 29.59    |            |        | \$ 31.75    | \$ 2.16   | 7.30%    |
| RTSR - Network   | \$ 0.0066              | 835    | \$ 5.51     | \$ 0.0071  | 839    | \$ 5.95     | \$ 0.44   | 7.99%    |
| RTSR - Line and Transformation Connection                | \$ 0.0041              | 835    | \$ 3.42     | \$ 0.0044  | 839    | \$ 3.69     | \$ 0.26   | 7.73%    |
| <b>Sub-Total C - Delivery (including Sub-Total B)</b>    |                        |        | \$ 38.53    |            |        | \$ 41.39    | \$ 2.86   | 7.43%    |
| Wholesale Market Service Charge (WMSC)                   | \$ 0.0044              | 835    | \$ 3.68     | \$ 0.0044  | 839    | \$ 3.69     | \$ 0.01   | 0.38%    |
| Rural and Remote Rate Protection (RRRP)                  | \$ 0.0012              | 835    | \$ 1.00     | \$ 0.0012  | 839    | \$ 1.01     | \$ 0.00   | 0.38%    |
| Standard Supply Service Charge                           | \$ 0.2500              | 1      | \$ 0.25     | \$ 0.2500  | 1      | \$ 0.25     | \$ -      | 0.00%    |
| Debt Retirement Charge (DRC)                             | \$ 0.0070              | 800    | \$ 5.60     | \$ 0.0070  | 800    | \$ 5.60     | \$ -      | 0.00%    |
| TOU - Off Peak   | \$ 0.0670              | 512    | \$ 34.30    | \$ 0.0670  | 512    | \$ 34.30    | \$ -      | 0.00%    |
| TOU - Mid Peak   | \$ 0.1040              | 144    | \$ 14.98    | \$ 0.1040  | 144    | \$ 14.98    | \$ -      | 0.00%    |
| TOU - On Peak  | \$ 0.1240              | 144    | \$ 17.86    | \$ 0.1240  | 144    | \$ 17.86    | \$ -      | 0.00%    |
| Energy - RPP - Tier 1                                    | \$ 0.0750              | 600    | \$ 45.00    | \$ 0.0750  | 600    | \$ 45.00    | \$ -      | 0.00%    |
| Energy - RPP - Tier 2                                    | \$ 0.0880              | 200    | \$ 17.60    | \$ 0.0880  | 200    | \$ 17.60    | \$ -      | 0.00%    |
| <b>Total Bill on TOU (before Taxes)</b>                  |                        |        | \$ 116.19   |            |        | \$ 119.07   | \$ 2.88   | 2.48%    |
| HST  | 13%                    |        | \$ 15.10    | 13%        |        | \$ 15.48    | \$ 0.37   | 2.48%    |
| <b>Total Bill (including HST)</b>                        |                        |        | \$ 131.29   |            |        | \$ 134.55   | \$ 3.26   | 2.48%    |
| <b>Ontario Clean Energy Benefit <sup>1</sup></b>         |                        |        | -\$ 13.13   |            |        | -\$ 13.46   | -\$ 0.33  | 2.51%    |
| <b>Total Bill on TOU (including OCEB)</b>                |                        |        | \$ 118.16   |            |        | \$ 121.09   | \$ 2.93   | 2.48%    |
| <b>Total Bill on RPP (before Taxes)</b>                  |                        |        | \$ 111.65   |            |        | \$ 114.54   | \$ 2.88   | 2.58%    |
| HST  | 13%                    |        | \$ 14.51    | 13%        |        | \$ 14.89    | \$ 0.37   | 2.58%    |
| <b>Total Bill (including HST)</b>                        |                        |        | \$ 126.17   |            |        | \$ 129.42   | \$ 3.26   | 2.58%    |
| <b>Ontario Clean Energy Benefit <sup>1</sup></b>         |                        |        | -\$ 12.62   |            |        | -\$ 12.94   | -\$ 0.32  | 2.54%    |
| <b>Total Bill on RPP (including OCEB)</b>                |                        |        | \$ 113.55   |            |        | \$ 116.48   | \$ 2.94   | 2.59%    |

Loss Factor (%) 4.42% 4.82%

<sup>1</sup> Applicable to eligible customers only. Refer to the Ontario Clean Energy Benefit Act, 2010.

Note that the "Charge \$" columns provide breakdowns of the amounts that each bill component contributes to the total monthly bill at the referenced consumption level at existing and proposed rates.

Applicants must provide bill impacts for residential at 800 kWh and GS<50kW at 2000 kWh. In addition, their filing must cover the range that is relevant to their service territory, class by class. A general guideline of consumption levels follows:

Residential (kWh) - 100, 250, 500, 800, 1000, 1500, 2000  
 GS<50kW (kWh) - 1000, 2000, 5000, 10000, 15000  
 GS>50kW (kW) - 60, 100, 500, 1000

Large User - range appropriate for utility  
 Lighting Classes and USL - 150 kWh and 1 kW, range appropriate for utility.

Note that cells with the highlighted color shown to the left indicate quantities that are loss adjusted.

Customer Class: **GS < 50 kW - Veridian\_Main**

TOU / non-TOU: **TOU**

Consumption  2,000 kWh  May 1 - October 31  November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit  | Current Board-Approved |        |             | Proposed   |        |             | Impact    |          |
|--|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
|  | Rate (\$)              | Volume | Charge (\$) | Rate (\$)  | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge                                   | Monthly \$ 13.8800     | 1      | \$ 13.88    | \$ 16.1300 | 1      | \$ 16.13    | \$ 2.25   | 16.21%   |
| Smart Meter Rate Adder                                   | Monthly \$ -           | 1      | \$ -        | \$ -       | 1      | \$ -        | \$ -      |          |
| SMIRR  | Monthly \$ 3.1700      | 1      | \$ 3.17     | \$ -       | 1      | \$ -        | -\$ 3.17  | -100.00% |
| SMDR   | Monthly \$ 3.4500      | 1      | \$ 3.45     | \$ -       | 1      | \$ -        | -\$ 3.45  | -100.00% |
| Stranded Meter Disposition                               | Monthly \$ -           | 1      | \$ -        | \$ 9.7800  | 1      | \$ 9.78     | \$ 9.78   |          |
| Distribution Volumetric Rate                             | per kWh \$ 0.0171      | 2,000  | \$ 34.20    | \$ 0.0162  | 2,000  | \$ 32.40    | -\$ 1.80  | -5.26%   |
| Smart Meter Disposition Rider                            |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
| LRAM & SSM Rate Rider                                    |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
| Tax Change Rate Rider                                    | per kWh -\$ 0.0002     | 2,000  | \$ 0.40     |            | 2,000  | \$ -        | \$ 0.40   | -100.00% |
| Account 1576 Disposition                                 |                        | 2,000  | \$ -        | -\$ 0.0025 | 2,000  | \$ 5.00     | -\$ 5.00  |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
| <b>Sub-Total A (excluding pass through)</b>              |                        |        | \$ 54.30    |            |        | \$ 53.31    | -\$ 0.99  | -1.82%   |
| Deferral/Variance Account Disposition Rate Rider-2012    | per kWh -\$ 0.0022     | 2,000  | \$ 4.40     | \$ -       | 2,000  | \$ -        | \$ 4.40   | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2013    | per kWh \$ 0.0021      | 2,000  | \$ 4.20     | \$ -       | 2,000  | \$ -        | -\$ 4.20  | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2014    | per kWh                | 2,000  | \$ -        | \$ 0.0024  | 2,000  | \$ 4.80     | \$ 4.80   |          |
|  |                        | 2,000  | \$ -        |            | 2,000  | \$ -        | \$ -      |          |
| Low Voltage Service Charge                               | per kWh \$ 0.0005      | 2,000  | \$ 1.00     | \$ 0.0009  | 2,000  | \$ 1.80     | \$ 0.80   | 80.00%   |
| Line Losses on Cost of Power                             | \$ 0.0839              | 88.40  | \$ 7.42     | \$ 0.0839  | 96.40  | \$ 8.09     | \$ 0.67   | 9.05%    |
| Smart Meter Entry Charge                                 | Monthly \$ 0.7900      | 1      | \$ 0.79     | \$ 0.7900  | 1      | \$ 0.79     | \$ -      |          |
| <b>Sub-Total B - Distribution (Includes Sub-Total A)</b> |                        |        | \$ 63.31    |            |        | \$ 68.79    | \$ 5.48   | 8.66%    |
| RTSR - Network   | \$ 0.0061              | 2088   | \$ 12.74    | \$ 0.0065  | 2096   | \$ 13.63    | \$ 0.89   | 6.97%    |
| RTSR - Line and Transformation Connection                | \$ 0.0037              | 2088   | \$ 7.73     | \$ 0.0039  | 2096   | \$ 8.18     | \$ 0.45   | 5.81%    |
| <b>Sub-Total C - Delivery (Including Sub-Total B)</b>    |                        |        | \$ 83.77    |            |        | \$ 90.59    | \$ 6.82   | 8.14%    |
| Wholesale Market Service Charge (WMSC)                   | \$ 0.0044              | 2088   | \$ 9.19     | \$ 0.0044  | 2096   | \$ 9.22     | \$ 0.04   | 0.38%    |
| Rural and Remote Rate Protection (RRRP)                  | \$ 0.0012              | 2088   | \$ 2.51     | \$ 0.0012  | 2096   | \$ 2.52     | \$ 0.01   | 0.38%    |
| Standard Supply Service Charge                           | \$ 0.2500              | 1      | \$ 0.25     | \$ 0.2500  | 1      | \$ 0.25     | \$ -      | 0.00%    |
| Debt Retirement Charge (DRC)                             | \$ 0.0070              | 2,000  | \$ 14.00    | \$ 0.0070  | 2,000  | \$ 14.00    | \$ -      | 0.00%    |
| TOU - Off Peak   | \$ 0.0670              | 1280   | \$ 85.76    | \$ 0.0670  | 1280   | \$ 85.76    | \$ -      | 0.00%    |
| TOU - Mid Peak   | \$ 0.1040              | 360    | \$ 37.44    | \$ 0.1040  | 360    | \$ 37.44    | \$ -      | 0.00%    |
| TOU - On Peak  | \$ 0.1240              | 360    | \$ 44.64    | \$ 0.1240  | 360    | \$ 44.64    | \$ -      | 0.00%    |
| Energy - RPP - Tier 1                                    | \$ 0.0750              | 600    | \$ 45.00    | \$ 0.0750  | 600    | \$ 45.00    | \$ -      | 0.00%    |
| Energy - RPP - Tier 2                                    | \$ 0.0880              | 1400   | \$ 123.20   | \$ 0.0880  | 1400   | \$ 123.20   | \$ -      | 0.00%    |
| <b>Total Bill on TOU (before Taxes)</b>                  |                        |        | \$ 277.56   |            |        | \$ 284.42   | \$ 6.86   | 2.47%    |
| HST  | 13%                    |        | \$ 36.08    | 13%        |        | \$ 36.97    | \$ 0.89   | 2.47%    |
| <b>Total Bill (including HST)</b>                        |                        |        | \$ 313.64   |            |        | \$ 321.40   | \$ 7.75   | 2.47%    |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |                        |        | -\$ 31.36   |            |        | -\$ 32.14   | -\$ 0.78  | 2.49%    |
| <b>Total Bill on TOU (including OCEB)</b>                |                        |        | \$ 282.28   |            |        | \$ 289.26   | \$ 6.97   | 2.47%    |
| <b>Total Bill on RPP (before Taxes)</b>                  |                        |        | \$ 277.92   |            |        | \$ 284.78   | \$ 6.86   | 2.47%    |
| HST  | 13%                    |        | \$ 36.13    | 13%        |        | \$ 37.02    | \$ 0.89   | 2.47%    |
| <b>Total Bill (including HST)</b>                        |                        |        | \$ 314.05   |            |        | \$ 321.80   | \$ 7.75   | 2.47%    |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |                        |        | -\$ 31.40   |            |        | -\$ 32.18   | -\$ 0.78  | 2.48%    |
| <b>Total Bill on RPP (including OCEB)</b>                |                        |        | \$ 282.65   |            |        | \$ 289.62   | \$ 6.97   | 2.47%    |
| <b>Loss Factor (%)</b>                                   |                        | 4.42%  |             |            | 4.82%  |             |           |          |

Customer Class: Residential-Urban- Veridian\_Gravenhurst

TOU / non-TOU: TOU

Consumption  800 kWh  May 1 - October 31  November 1 - April 30 (Select this radio button for applications filed after Oct 31)

|  | Charge Unit | Current Board-Approved |        |             | Proposed   |        |             | Impact    |          |
|--|-------------|------------------------|--------|-------------|------------|--------|-------------|-----------|----------|
|  |             | Rate (\$)              | Volume | Charge (\$) | Rate (\$)  | Volume | Charge (\$) | \$ Change | % Change |
| Monthly Service Charge                                   | Monthly     | \$ 10.1100             | 1      | \$ 10.11    | \$ 12.7700 | 1      | \$ 12.77    | \$ 2.66   | 26.31%   |
| Monthly Service Charge-RRARR                             | Monthly     | \$ -                   | 1      | \$ -        | \$ -       | 1      | \$ -        | \$ -      |          |
| SMIRR  | Monthly     | \$ 1.2500              | 1      | \$ 1.25     | \$ -       | 1      | \$ -        | -\$ 1.25  | -100.00% |
| SMDR   | Monthly     | \$ 0.5500              | 1      | \$ 0.55     | \$ -       | 1      | \$ -        | -\$ 0.55  | -100.00% |
| Stranded Meter Disposition                               | Monthly     | \$ -                   | 1      | \$ -        | \$ 2.5500  | 1      | \$ 2.55     | \$ 2.55   |          |
| Distribution Volumetric Rate                             | per kWh     | \$ 0.0195              | 800    | \$ 15.60    | \$ 0.0159  | 800    | \$ 12.72    | -\$ 2.88  | -18.46%  |
| Distribution Volumetric-RRARR                            |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| LRAM & SSM Rate Rider                                    |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| Tax Change Rate Rider                                    | per kWh     | -\$ 0.0001             | 800    | -\$ 0.08    | \$ -       | 800    | \$ -        | \$ 0.08   | -100.00% |
| Account 1576 Disposition                                 |             |                        | 800    | \$ -        | -\$ 0.0038 | 800    | -\$ 3.04    | -\$ 3.04  |          |
|  |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
|  |             |                        | 800    | \$ -        |            | 800    | \$ -        | \$ -      |          |
| <b>Sub-Total A (excluding pass through)</b>              |             |                        |        | \$ 27.43    |            |        | \$ 25.00    | -\$ 2.43  | -8.86%   |
| Deferral/Variance Account Disposition Rate Rider-2012    | per kWh     | -\$ 0.0028             | 800    | -\$ 2.24    | \$ -       | 800    | \$ -        | \$ 2.24   | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2013    | per kWh     | \$ 0.0051              | 800    | \$ 4.08     | \$ -       | 800    | \$ -        | -\$ 4.08  | -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2014    | per kWh     | \$ -                   | 800    | \$ -        | \$ 0.0063  | 800    | \$ 5.04     | \$ 5.04   |          |
| Deferral/Variance Account Disposition Rate Rider-2010    | per kWh     | \$ 0.0030              | 800    | \$ 2.40     | \$ -       | 800    | \$ -        | -\$ 2.40  | -100.00% |
| Low Voltage Service Charge                               | per kWh     | \$ 0.0029              | 800    | \$ 2.32     | \$ 0.0010  | 800    | \$ 0.80     | -\$ 1.52  | -65.52%  |
| Line Losses on Cost of Power                             |             | \$ 0.0839              | 81.04  | \$ 6.80     | \$ 0.0839  | 38.56  | \$ 3.24     | -\$ 3.56  | -52.42%  |
| Smart Meter Entity Charge                                | Monthly     | \$ 0.7900              | 1      | \$ 0.79     | \$ 0.7900  | 1      | \$ 0.79     | \$ -      |          |
| <b>Sub-Total B - Distribution (Includes Sub-Total A)</b> |             |                        |        | \$ 41.58    |            |        | \$ 34.87    | -\$ 6.71  | -16.15%  |
| RTSR - Network   |             | \$ 0.0069              | 881    | \$ 6.08     | \$ 0.0071  | 839    | \$ 5.95     | -\$ 0.13  | -2.06%   |
| RTSR - Line and Transformation Connection                |             | \$ 0.0054              | 881    | \$ 4.76     | \$ 0.0044  | 839    | \$ 3.69     | -\$ 1.07  | -22.45%  |
| <b>Sub-Total C - Delivery (Including Sub-Total B)</b>    |             |                        |        | \$ 52.42    |            |        | \$ 44.51    | -\$ 7.91  | -15.09%  |
| Wholesale Market Service Charge (WMSC)                   |             | \$ 0.0044              | 881    | \$ 3.88     | \$ 0.0044  | 839    | \$ 3.69     | -\$ 0.19  | -4.82%   |
| Rural and Remote Rate Protection (RRRP)                  |             | \$ 0.0012              | 881    | \$ 1.06     | \$ 0.0012  | 839    | \$ 1.01     | -\$ 0.05  | -4.82%   |
| Standard Supply Service Charge                           |             | \$ 0.2500              | 1      | \$ 0.25     | \$ 0.2500  | 1      | \$ 0.25     | \$ -      | 0.00%    |
| Debt Retirement Charge (DRC)                             |             | \$ 0.0070              | 800    | \$ 5.60     | \$ 0.0070  | 800    | \$ 5.60     | \$ -      | 0.00%    |
| TOU - Off Peak   |             | \$ 0.0670              | 512    | \$ 34.30    | \$ 0.0670  | 512    | \$ 34.30    | \$ -      | 0.00%    |
| TOU - Mid Peak   |             | \$ 0.1040              | 144    | \$ 14.98    | \$ 0.1040  | 144    | \$ 14.98    | \$ -      | 0.00%    |
| TOU - On Peak  |             | \$ 0.1240              | 144    | \$ 17.86    | \$ 0.1240  | 144    | \$ 17.86    | \$ -      | 0.00%    |
| Energy - RPP - Tier 1                                    |             | \$ 0.0750              | 600    | \$ 45.00    | \$ 0.0750  | 600    | \$ 45.00    | \$ -      | 0.00%    |
| Energy - RPP - Tier 2                                    |             | \$ 0.0880              | 200    | \$ 17.60    | \$ 0.0880  | 200    | \$ 17.60    | \$ -      | 0.00%    |
| <b>Total Bill on TOU (before Taxes)</b>                  |             |                        |        | \$ 130.34   |            |        | \$ 122.19   | -\$ 8.15  | -6.25%   |
| HST  |             | 13%                    |        | \$ 16.94    | 13%        |        | \$ 15.88    | -\$ 1.06  | -6.25%   |
| <b>Total Bill (including HST)</b>                        |             |                        |        | \$ 147.28   |            |        | \$ 138.08   | -\$ 9.21  | -6.25%   |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |             |                        |        | -\$ 14.73   |            |        | -\$ 13.81   | \$ 0.92   | -6.25%   |
| <b>Total Bill on TOU (including OCEB)</b>                |             |                        |        | \$ 132.55   |            |        | \$ 124.27   | -\$ 8.29  | -6.25%   |
| <b>Total Bill on RPP (before Taxes)</b>                  |             |                        |        | \$ 125.80   |            |        | \$ 117.66   | -\$ 8.15  | -6.48%   |
| HST  |             | 13%                    |        | \$ 16.35    | 13%        |        | \$ 15.30    | -\$ 1.06  | -6.48%   |
| <b>Total Bill (including HST)</b>                        |             |                        |        | \$ 142.16   |            |        | \$ 132.95   | -\$ 9.21  | -6.48%   |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |             |                        |        | -\$ 14.22   |            |        | -\$ 13.30   | \$ 0.92   | -6.47%   |
| <b>Total Bill on RPP (including OCEB)</b>                |             |                        |        | \$ 127.94   |            |        | \$ 119.65   | -\$ 8.29  | -6.48%   |
| <b>Loss Factor (%)</b>                                   |             |                        |        | 10.13%      |            |        | 4.82%       |           |          |

Customer Class: **Residential-Suburban- Veridian\_Gravenhurst**  
 TOU / non-TOU: **TOU**

Consumption: **800 kWh**  May 1 - October 31  November 1 - April 30 (Select this radio button for applications filed after Oct 31)

|   | Charge Unit | Current Board-Approved |        |                  | Proposed   |        |                  | Impact           |                |
|---|-------------|------------------------|--------|------------------|------------|--------|------------------|------------------|----------------|
|   |             | Rate (\$)              | Volume | Charge (\$)      | Rate (\$)  | Volume | Charge (\$)      | \$ Change        | % Change       |
| Monthly Service Charge                                    | Monthly     | \$ 18.5100             | 1      | \$ 18.51         | \$ 12.7700 | 1      | \$ 12.77         | -\$ 5.74         | -31.01%        |
| Smart Meter Rate Adder                                    | Monthly     |                        | 1      | \$ -             |            | 1      | \$ -             | \$ -             |                |
| SMIRR   | Monthly     | \$ 1.2500              | 1      | \$ 1.25          | \$ -       | 1      | \$ -             | -\$ 1.25         | -100.00%       |
| SMDR  | Monthly     | \$ 0.5500              | 1      | \$ 0.55          | \$ -       | 1      | \$ -             | -\$ 0.55         | -100.00%       |
| Stranded Meter Disposition                                | Monthly     |                        | 1      | \$ -             | \$ 2.5500  | 1      | \$ 2.55          | \$ 2.55          |                |
| Distribution Volumetric Rate                              | per kWh     | \$ 0.0254              | 800    | \$ 20.32         | \$ 0.0159  | 800    | \$ 12.72         | -\$ 7.60         | -37.40%        |
| Smart Meter Disposition Rider                             |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
| LRAM & SSM Rate Rider                                     |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
| Tax Change Rate Rider                                     | per kWh     | -\$ 0.0001             | 800    | -\$ 0.08         |            | 800    | \$ -             | \$ 0.08          | -100.00%       |
| Account 1576 Disposition                                  |             |                        | 800    | \$ -             | -\$ 0.0038 | 800    | -\$ 3.04         | -\$ 3.04         |                |
|   |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
|   |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
|   |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
|   |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
|   |             |                        | 800    | \$ -             |            | 800    | \$ -             | \$ -             |                |
| <b>Sub-Total A (excluding pass through)</b>               |             |                        |        | <b>\$ 40.55</b>  |            |        | <b>\$ 25.00</b>  | <b>-\$ 15.55</b> | <b>-38.35%</b> |
| Deferral/Variance Account Disposition Rate Rider-2012     | per kWh     | -\$ 0.0028             | 800    | -\$ 2.24         | \$ -       | 800    | \$ -             | \$ 2.24          | -100.00%       |
| Deferral/Variance Account Disposition Rate Rider-2013     | per kWh     | \$ 0.0051              | 800    | \$ 4.08          | \$ -       | 800    | \$ -             | -\$ 4.08         | -100.00%       |
| Deferral/Variance Account Disposition Rate Rider-2014     | per kWh     |                        | 800    | \$ -             | \$ 0.0064  | 800    | \$ 5.12          | \$ 5.12          |                |
| Deferral/Variance Account Disposition Rate Rider-2010     | per kWh     | \$ 0.0030              | 800    | \$ 2.40          |            | 800    | \$ -             | -\$ 2.40         | -100.00%       |
| Low Voltage Service Charge                                | per kWh     | \$ 0.0029              | 800    | \$ 2.32          | \$ 0.0010  | 800    | \$ 0.80          | -\$ 1.52         | -65.52%        |
| Line Losses on Cost of Power                              |             | \$ 0.0839              | 81.04  | \$ 6.80          | \$ 0.0839  | 38.56  | \$ 3.24          | -\$ 3.56         | -52.42%        |
| Smart Meter Entry Charge                                  | Monthly     | \$ 0.7900              | 1      | \$ 0.79          | \$ 0.7900  | 1      | \$ 0.79          | \$ -             |                |
| <b>Sub-Total B - Distribution (includes Distribution)</b> |             |                        |        | <b>\$ 54.70</b>  |            |        | <b>\$ 34.95</b>  | <b>-\$ 19.75</b> | <b>-36.11%</b> |
| RTSR - Network  | per kWh     | -\$ 0.0069             | 881    | \$ 6.08          | \$ 0.0071  | 839    | \$ 5.95          | -\$ 0.13         | -2.06%         |
| RTSR - Line and Transformation Connection                 | per kWh     | -\$ 0.0054             | 881    | \$ 4.76          | \$ 0.0044  | 839    | \$ 3.69          | -\$ 1.07         | -22.45%        |
| <b>Sub-Total C - Delivery (including Sub-Total B)</b>     |             |                        |        | <b>\$ 65.54</b>  |            |        | <b>\$ 44.59</b>  | <b>-\$ 20.95</b> | <b>-31.96%</b> |
| Wholesale Market Service Charge (WMSC)                    |             | \$ 0.0044              | 881    | \$ 3.88          | \$ 0.0044  | 839    | \$ 3.69          | -\$ 0.19         | -4.82%         |
| Rural and Remote Rate Protection (RRRP)                   |             | \$ 0.0012              | 881    | \$ 1.06          | \$ 0.0012  | 839    | \$ 1.01          | -\$ 0.05         | -4.82%         |
| Standard Supply Service Charge                            |             | \$ 0.2500              | 1      | \$ 0.25          | \$ 0.2500  | 1      | \$ 0.25          | \$ -             | 0.00%          |
| Debt Retirement Charge (DRC)                              |             | \$ 0.0070              | 800    | \$ 5.60          | \$ 0.0070  | 800    | \$ 5.60          | \$ -             | 0.00%          |
| TOU - Off Peak  |             | \$ 0.0670              | 512    | \$ 34.30         | \$ 0.0670  | 512    | \$ 34.30         | \$ -             | 0.00%          |
| TOU - Mid Peak  |             | \$ 0.1040              | 144    | \$ 14.98         | \$ 0.1040  | 144    | \$ 14.98         | \$ -             | 0.00%          |
| TOU - On Peak   |             | \$ 0.1240              | 144    | \$ 17.86         | \$ 0.1240  | 144    | \$ 17.86         | \$ -             | 0.00%          |
| Energy - RPP - Tier 1                                     |             | \$ 0.0750              | 600    | \$ 45.00         | \$ 0.0750  | 600    | \$ 45.00         | \$ -             | 0.00%          |
| Energy - RPP - Tier 2                                     |             | \$ 0.0880              | 200    | \$ 17.60         | \$ 0.0880  | 200    | \$ 17.60         | \$ -             | 0.00%          |
| <b>Total Bill on TOU (before Taxes)</b>                   |             |                        |        | <b>\$ 143.46</b> |            |        | <b>\$ 122.27</b> | <b>-\$ 21.19</b> | <b>-14.77%</b> |
| HST   |             | 13%                    |        | \$ 18.65         | 13%        |        | \$ 15.90         | -\$ 2.75         | -14.77%        |
| <b>Total Bill (including HST)</b>                         |             |                        |        | <b>\$ 162.11</b> |            |        | <b>\$ 138.17</b> | <b>-\$ 23.94</b> | <b>-14.77%</b> |
| <b>Ontario Clean Energy Benefit <sup>1</sup></b>          |             |                        |        | <b>-\$ 16.21</b> |            |        | <b>-\$ 13.82</b> | <b>\$ 2.39</b>   | <b>-14.74%</b> |
| <b>Total Bill on TOU (including OCEB)</b>                 |             |                        |        | <b>\$ 145.90</b> |            |        | <b>\$ 124.35</b> | <b>-\$ 21.55</b> | <b>-14.77%</b> |
| <b>Total Bill on RPP (before Taxes)</b>                   |             |                        |        | <b>\$ 138.92</b> |            |        | <b>\$ 117.74</b> | <b>-\$ 21.19</b> | <b>-15.25%</b> |
| HST   |             | 13%                    |        | \$ 18.06         | 13%        |        | \$ 15.31         | -\$ 2.75         | -15.25%        |
| <b>Total Bill (including HST)</b>                         |             |                        |        | <b>\$ 156.98</b> |            |        | <b>\$ 133.04</b> | <b>-\$ 23.94</b> | <b>-15.25%</b> |
| <b>Ontario Clean Energy Benefit <sup>1</sup></b>          |             |                        |        | <b>-\$ 15.70</b> |            |        | <b>-\$ 13.30</b> | <b>\$ 2.40</b>   | <b>-15.29%</b> |
| <b>Total Bill on RPP (including OCEB)</b>                 |             |                        |        | <b>\$ 141.28</b> |            |        | <b>\$ 119.74</b> | <b>-\$ 21.54</b> | <b>-15.25%</b> |
| <b>Loss Factor (%)</b>                                    |             |                        | 10.13% |                  |            |        | 4.82%            |                  |                |



Customer Class: **Residential-Seasonal- Veridian\_Gravenhurst**

TOU / non-TOU: **TOU**

Consumption **800** kWh  May 1 - October 31  November 1 - April 30 (Select this radio button for applications filed after Oct 31)

| Charge Unit  | Current Board-Approved |            |             | Proposed         |           |                  | Impact           |                   |
|--|------------------------|------------|-------------|------------------|-----------|------------------|------------------|-------------------|
|  | Rate (\$)              | Volume     | Charge (\$) | Rate (\$)        | Volume    | Charge (\$)      | \$ Change        | % Change          |
| Monthly Service Charge                                   | Monthly                | \$ 26.8500 | 1           | \$ 26.85         | 1         | \$ 26.85         | \$ 2.30          | 8.57%             |
| Smart Meter Rate Adder                                   | Monthly                |            | 1           | \$ -             | 1         | \$ -             | \$ -             |                   |
| SMIRR  | Monthly                | \$ 1.2500  | 1           | \$ 1.25          | 1         | \$ -             | -\$ 1.25         | -100.00%          |
| SMDR   | Monthly                | \$ 0.5500  | 1           | \$ 0.55          | 1         | \$ -             | -\$ 0.55         | -100.00%          |
| Stranded Meter Disposition                               | Monthly                |            | 1           | \$ -             | 1         | \$ 2.55          | \$ 2.55          |                   |
| Distribution Volumetric Rate                             | per kWh                | \$ 0.0332  | 800         | \$ 26.56         | \$ 0.0343 | 800              | \$ 27.44         | \$ 0.88 3.31%     |
| Smart Meter Disposition Rider                            |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
| LRAM & SSM Rate Rider                                    |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
| Tax Change Rate Rider                                    | per kWh                | -\$ 0.0003 | 800         | -\$ 0.24         | 800       | \$ -             | \$ 0.24          | -100.00%          |
| Account 1576 Disposition                                 |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
|  |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
|  |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
|  |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
|  |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
|  |                        |            | 800         | \$ -             | 800       | \$ -             | \$ -             |                   |
| <b>Sub-Total A (excluding pass through)</b>              |                        |            |             |                  |           |                  | <b>-\$ 8.15</b>  | <b>-14.83%</b>    |
| Deferral/Variance Account Disposition Rate Rider-2012    | per kWh                | -\$ 0.0028 | 800         | -\$ 2.24         | \$ -      | 800              | \$ -             | \$ 2.24 -100.00%  |
| Deferral/Variance Account Disposition Rate Rider-2013    | per kWh                | \$ 0.0051  | 800         | \$ 4.08          | \$ -      | 800              | \$ -             | -\$ 4.08 -100.00% |
| Deferral/Variance Account Disposition Rate Rider-2014    | per kWh                |            | 800         | \$ -             | \$ 0.0068 | 800              | \$ 5.44          | \$ 5.44           |
| Deferral/Variance Account Disposition Rate Rider-2010    | per kWh                | \$ 0.0033  | 800         | \$ 2.64          |           | 800              | \$ -             | -\$ 2.64 -100.00% |
| Low Voltage Service Charge                               | per kWh                | \$ 0.0029  | 800         | \$ 2.32          | \$ 0.0013 | 800              | \$ 1.04          | -\$ 1.28 -55.17%  |
| Line Losses on Cost of Power                             |                        | \$ 0.0839  | 81.04       | \$ 6.80          | \$ 0.0839 | 38.56            | \$ 3.24          | -\$ 3.56 -52.42%  |
| Smart Meter Entity Charge                                | Monthly                | \$ 0.7900  | 1           | \$ 0.79          | \$ 0.7900 | 1                | \$ 0.79          | \$ -              |
| <b>Sub-Total B - Distribution (Includes Sub-Total A)</b> |                        |            |             |                  |           |                  | <b>-\$ 12.03</b> | <b>-17.35%</b>    |
| RTSR - Network   | per kWh                | \$ 0.0069  | 881         | \$ 6.08          | \$ 0.0074 | 839              | \$ 6.21          | \$ 0.13 2.08%     |
| RTSR - Line and Transformation Connection                | per kWh                | \$ 0.0054  | 881         | \$ 4.76          | \$ 0.0057 | 839              | \$ 4.78          | \$ 0.02 0.47%     |
| <b>Sub-Total C - Delivery (Including Sub-Total B)</b>    |                        |            |             |                  |           |                  | <b>-\$ 11.89</b> | <b>-14.82%</b>    |
| Wholesale Market Service Charge (WMSC)                   |                        | \$ 0.0044  | 881         | \$ 3.88          | \$ 0.0044 | 839              | \$ 3.69          | -\$ 0.19 -4.82%   |
| Rural and Remote Rate Protection (RRRP)                  |                        | \$ 0.0012  | 881         | \$ 1.06          | \$ 0.0012 | 839              | \$ 1.01          | -\$ 0.05 -4.82%   |
| Standard Supply Service Charge                           |                        | \$ 0.2500  | 1           | \$ 0.25          | \$ 0.2500 | 1                | \$ 0.25          | \$ - 0.00%        |
| Debt Retirement Charge (DRC)                             |                        | \$ 0.0070  | 800         | \$ 5.60          | \$ 0.0070 | 800              | \$ 5.60          | \$ - 0.00%        |
| TOU - Off Peak   |                        | \$ 0.0670  | 512         | \$ 34.30         | \$ 0.0670 | 512              | \$ 34.30         | \$ - 0.00%        |
| TOU - Mid Peak   |                        | \$ 0.1040  | 144         | \$ 14.98         | \$ 0.1040 | 144              | \$ 14.98         | \$ - 0.00%        |
| TOU - On Peak  |                        | \$ 0.1240  | 144         | \$ 17.86         | \$ 0.1240 | 144              | \$ 17.86         | \$ - 0.00%        |
| Energy - RPP - Tier 1                                    |                        | \$ 0.0750  | 600         | \$ 45.00         | \$ 0.0750 | 600              | \$ 45.00         | \$ - 0.00%        |
| Energy - RPP - Tier 2                                    |                        | \$ 0.0880  | 200         | \$ 17.60         | \$ 0.0880 | 200              | \$ 17.60         | \$ - 0.00%        |
| <b>Total Bill on TOU (before Taxes)</b>                  |                        |            |             | <b>\$ 158.12</b> |           | <b>\$ 145.99</b> | <b>-\$ 12.12</b> | <b>-7.67%</b>     |
| HST  | 13%                    |            |             | \$ 20.56         | 13%       | \$ 18.98         | -\$ 1.58         | -7.67%            |
| <b>Total Bill (including HST)</b>                        |                        |            |             | <b>\$ 178.67</b> |           | <b>\$ 164.97</b> | <b>-\$ 13.70</b> | <b>-7.67%</b>     |
| <i>Ontario Clean Energy Benefit <sup>1</sup></i>         |                        |            |             | -\$ 17.87        |           | -\$ 16.50        | \$ 1.37          | -7.67%            |
| <b>Total Bill on TOU (including OCEB)</b>                |                        |            |             | <b>\$ 160.80</b> |           | <b>\$ 148.47</b> | <b>-\$ 12.33</b> | <b>-7.67%</b>     |
| <b>Total Bill on RPP (before Taxes)</b>                  |                        |            |             | <b>\$ 153.58</b> |           | <b>\$ 141.46</b> | <b>-\$ 12.12</b> | <b>-7.89%</b>     |
| HST  | 13%                    |            |             | \$ 19.97         | 13%       | \$ 18.39         | -\$ 1.58         | -7.89%            |
| <b>Total Bill (including HST)</b>                        |                        |            |             | <b>\$ 173.55</b> |           | <b>\$ 159.85</b> | <b>-\$ 13.70</b> | <b>-7.89%</b>     |
| <i>Ontario Clean Energy Benefit <sup>1</sup></i>         |                        |            |             | -\$ 17.35        |           | -\$ 15.98        | \$ 1.37          | -7.90%            |
| <b>Total Bill on RPP (including OCEB)</b>                |                        |            |             | <b>\$ 156.20</b> |           | <b>\$ 143.87</b> | <b>-\$ 12.33</b> | <b>-7.89%</b>     |
| <b>Loss Factor (%)</b>                                   |                        |            |             | <b>10.13%</b>    |           | <b>4.82%</b>     |                  |                   |

Customer Class: **GS < 50 kW- Veridian\_Gravenhurst**

TOU / non-TOU: **TOU**

Consumption **2,000** kWh Ⓞ May 1 - October 31

| Charge Unit  | Current Board-Approved |        |                  | Proposed   |        |                  | Impact           |               |
|--|------------------------|--------|------------------|------------|--------|------------------|------------------|---------------|
|  | Rate (\$)              | Volume | Charge (\$)      | Rate (\$)  | Volume | Charge (\$)      | \$ Change        | % Change      |
| Monthly Service Charge                                   | \$ 10.0000             | 1      | \$ 10.00         | \$ 16.1300 | 1      | \$ 16.13         | \$ 6.13          | 61.30%        |
| Smart Meter Rate Adder                                   |                        | 1      | \$ -             |            | 1      | \$ -             | \$ -             |               |
| SMIRR  | \$ 3.1700              | 1      | \$ 3.17          | \$ -       | 1      | \$ -             | -\$ 3.17         | -100.00%      |
| SMDR   | \$ 3.4500              | 1      | \$ 3.45          | \$ -       | 1      | \$ -             | -\$ 3.45         | -100.00%      |
| Stranded Meter Disposition                               |                        | 1      | \$ -             | \$ 9.7800  | 1      | \$ 9.78          | \$ 9.78          |               |
|  |                        | 1      | \$ -             |            | 1      | \$ -             | \$ -             |               |
| Distribution Volumetric Rate                             | \$ 0.0169              | 2,000  | \$ 33.80         | \$ 0.0162  | 2,000  | \$ 32.40         | -\$ 1.40         | -4.14%        |
| Smart Meter Disposition Rider                            |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
| LRAM & SSM Rate Rider                                    |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
| Tax Change Rate Rider                                    | -\$ 0.0001             | 2,000  | -\$ 0.20         |            | 2,000  | \$ -             | \$ 0.20          | -100.00%      |
| Account 1576 Disposition                                 |                        | 2,000  | \$ -             | -\$ 0.0025 | 2,000  | -\$ 5.00         | -\$ 5.00         |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
|  |                        | 2,000  | \$ -             |            | 2,000  | \$ -             | \$ -             |               |
| <b>Sub-Total A (excluding pass through)</b>              |                        |        | <b>\$ 50.22</b>  |            |        | <b>\$ 53.31</b>  | <b>\$ 3.09</b>   | <b>6.15%</b>  |
| Deferral/Variance Account Disposition Rate Rider-2012    | -\$ 0.0028             | 2,000  | -\$ 5.60         | \$ -       | 2,000  | \$ -             | \$ 5.60          | -100.00%      |
| Deferral/Variance Account Disposition Rate Rider-2013    | \$ 0.0051              | 2,000  | \$ 10.20         | \$ -       | 2,000  | \$ -             | -\$ 10.20        | -100.00%      |
| Deferral/Variance Account Disposition Rate Rider-2014    |                        | 2,000  | \$ -             | \$ 0.0060  | 2,000  | \$ 12.00         | \$ 12.00         |               |
| Deferral/Variance Account Disposition Rate Rider-2010    | \$ 0.0030              | 2,000  | \$ 6.00          |            | 2,000  | \$ -             | -\$ 6.00         | -100.00%      |
| Low Voltage Service Charge                               | \$ 0.0026              | 2,000  | \$ 5.20          | \$ 0.0009  | 2,000  | \$ 1.80          | -\$ 3.40         | -65.38%       |
| Line Losses on Cost of Power                             | \$ 0.0839              | 202.60 | \$ 17.00         | \$ 0.0839  | 96.40  | \$ 8.09          | -\$ 8.91         | -52.42%       |
| Smart Meter Entity Charge                                | \$ 0.7900              | 1      | \$ 0.79          | \$ 0.7900  | 1      | \$ 0.79          | \$ -             |               |
| <b>Sub-Total B - Distribution (Includes Sub-Total A)</b> |                        |        | <b>\$ 83.81</b>  |            |        | <b>\$ 75.99</b>  | <b>-\$ 7.82</b>  | <b>-9.33%</b> |
| RTSR - Network   | \$ 0.0064              | 2203   | \$ 14.10         | \$ 0.0065  | 2096   | \$ 13.63         | -\$ 0.47         | -3.33%        |
| RTSR - Line and Transformation Connection                | \$ 0.0046              | 2203   | \$ 10.13         | \$ 0.0039  | 2096   | \$ 8.18          | -\$ 1.96         | -19.31%       |
| <b>Sub-Total C - Delivery (Including Sub-Total B)</b>    |                        |        | <b>\$ 108.04</b> |            |        | <b>\$ 97.79</b>  | <b>-\$ 10.25</b> | <b>-9.49%</b> |
| Wholesale Market Service Charge (WMSC)                   | \$ 0.0044              | 2203   | \$ 9.69          | \$ 0.0044  | 2096   | \$ 9.22          | -\$ 0.47         | -4.82%        |
| Rural and Remote Rate Protection (RRRP)                  | \$ 0.0012              | 2203   | \$ 2.64          | \$ 0.0012  | 2096   | \$ 2.52          | -\$ 0.13         | -4.82%        |
| Standard Supply Service Charge                           | \$ 0.2500              | 1      | \$ 0.25          | \$ 0.2500  | 1      | \$ 0.25          | \$ -             | 0.00%         |
| Debt Retirement Charge (DRC)                             | \$ 0.0070              | 2000   | \$ 14.00         | \$ 0.0070  | 2000   | \$ 14.00         | \$ -             | 0.00%         |
| TOU - Off Peak   | \$ 0.0670              | 512    | \$ 34.30         | \$ 0.0670  | 512    | \$ 34.30         | \$ -             | 0.00%         |
| TOU - Mid Peak   | \$ 0.1040              | 144    | \$ 14.98         | \$ 0.1040  | 144    | \$ 14.98         | \$ -             | 0.00%         |
| TOU - On Peak  | \$ 0.1240              | 144    | \$ 17.86         | \$ 0.1240  | 144    | \$ 17.86         | \$ -             | 0.00%         |
| Energy - RPP - Tier 1                                    | \$ 0.0750              | 600    | \$ 45.00         | \$ 0.0750  | 600    | \$ 45.00         | \$ -             | 0.00%         |
| Energy - RPP - Tier 2                                    | \$ 0.0880              | 1400   | \$ 123.20        | \$ 0.0880  | 1400   | \$ 123.20        | \$ -             | 0.00%         |
| <b>Total Bill on TOU (before Taxes)</b>                  |                        |        | <b>\$ 201.76</b> |            |        | <b>\$ 190.92</b> | <b>-\$ 10.84</b> | <b>-5.37%</b> |
| HST  | 13%                    |        | \$ 26.23         | 13%        |        | \$ 24.82         | -\$ 1.41         | -5.37%        |
| <b>Total Bill (including HST)</b>                        |                        |        | <b>\$ 227.99</b> |            |        | <b>\$ 215.74</b> | <b>-\$ 12.25</b> | <b>-5.37%</b> |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |                        |        | -\$ 22.80        |            |        | -\$ 21.57        | \$ 1.23          | -5.39%        |
| <b>Total Bill on TOU (including OCEB)</b>                |                        |        | <b>\$ 205.19</b> |            |        | <b>\$ 194.17</b> | <b>-\$ 11.02</b> | <b>-5.37%</b> |
| <b>Total Bill on RPP (before Taxes)</b>                  |                        |        | <b>\$ 302.83</b> |            |        | <b>\$ 291.98</b> | <b>-\$ 10.84</b> | <b>-3.58%</b> |
| HST  | 13%                    |        | \$ 39.37         | 13%        |        | \$ 37.96         | -\$ 1.41         | -3.58%        |
| <b>Total Bill (including HST)</b>                        |                        |        | <b>\$ 342.19</b> |            |        | <b>\$ 329.94</b> | <b>-\$ 12.25</b> | <b>-3.58%</b> |
| <i>Ontario Clean Energy Benefit</i> <sup>1</sup>         |                        |        | -\$ 34.22        |            |        | -\$ 32.99        | \$ 1.23          | -3.59%        |
| <b>Total Bill on RPP (including OCEB)</b>                |                        |        | <b>\$ 307.97</b> |            |        | <b>\$ 296.95</b> | <b>-\$ 11.02</b> | <b>-3.58%</b> |
| Loss Factor (%)  |                        | 10.13% |                  |            | 4.82%  |                  |                  |               |

**File Number:** EB-2013-0174  
**Exhibit:** 8  
**Tab:** 6  
**Schedule:** 1  
**Page:**  
**Date:** 26-Mar-14

## Appendix 2-Z Proposed Tariff of Rates and Charges

For each class, Applicants are required to copy and paste the class descriptions (located directly under the class name) and the description of the applicability of those rates (description is found under the class name and directly under the word "APPLICATION"). By using the drop-down lists located under the column labeled "Rate Description", please select the descriptions of the rates and charges that BEST MATCHES the descriptions on your most recent Board-Approved Tariff of Rates and Charges. **If the description is not found in the drop-down list**, please enter the description in the green shaded cells under the correct class exactly as it appears on Select the appropriate rate classes as they appear on your most recent Board-Approved Tariff of Rates and Charges, including the MicroFit Class

How many classes are listed on your most recent Board-Approved Tariff of Rates and Charges?

10

Select Your Rate Classes from the **Blue Cells** below.

Please ensure that a rate class is assigned to each shaded cell.

### Rate Class Classification

|                                   |
|-----------------------------------|
| RESIDENTIAL                       |
| SEASONAL RESIDENTIAL              |
| GENERAL SERVICE LESS THAN 50 KW   |
| GENERAL SERVICE 50 TO 2,999 KW    |
| GENERAL SERVICE 3,000 TO 4,999 KW |
| LARGE USE                         |
| UNMETERED SCATTERED LOAD          |
| SENTINEL LIGHTING                 |
| STREET LIGHTING                   |
| microFIT                          |

Once all blue shaded cells above are filled out, press the following button to create your tariff template

## Veridian Connections Inc. TARIFF OF RATES AND CHARGES Effective and Implementation Date May 1, 2014

**This schedule supersedes and replaces all previously approved schedules of Rates, Charges and Loss Factors**

EB-2013-0174

### RESIDENTIAL SERVICE CLASSIFICATION

All Residential customers with kilowatt-hour meters shall be deemed to have a demand of 50kW or less. This customer classification includes Single Family Homes, Street Townhouses, Multiplexes, and Block Townhouses. To be classified as Residential, all of the following criteria must be met:

1. The occupant must state that this is designated as the principal residence for purposes of the Income Tax Act.
2. The occupant must live in this residence for at least 8 months of the year.
3. The address of this residence must appear on the occupant's electric bill, driver's license, credit card invoice, property tax bill, etc.
4. Occupants who are eligible to vote in Provincial or Federal elections must be enumerated for this purpose at the address of this residence. Further servicing details are available in the distributor's Conditions of Service.

### APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

|  |        |          |
|--|--------|----------|
| Service Charge   | \$     | 12.77    |
| Distribution Volumetric Rate   | \$/kWh | 0.0159   |
| Low Voltage Service Charge   | \$/kWh | 0.0010   |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018   | \$     | 0.7900   |
| Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015  | \$     | 2.55     |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0071   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kWh | 0.0044   |
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| Rate Rider for Disposition of Deferral/Variance Accounts (2014) All Service Areas Except Gravenhurst- effective until April 30, 2015   | \$/kWh | 0.0024   |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Gravenhurst Service Area- effective until April 30, 2015   | \$/kWh | 0.0063   |
| Rate Rider for Disposition of Global Adjustment sub-account (2014) All Service Areas Except Gravenhurst - effective until April 30, 2015. Applicable only for Non-RPP customers. | \$/kWh | (0.0033) |
| Rate Rider for Disposition of Global Adjustment sub- account (2014) Gravenhurst Service Area - effective until April 30, 2015. applicable only for Non-RPP customers.            | \$/kWh | (0.0230) |
| Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP - effective until April 30, 2015   | \$/kWh | (0.0038) |
|  |        |          |
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**MONTHLY RATES AND CHARGES - Regulatory Component**

|   |        |        |
|---|--------|--------|
| Wholesale Market Service Rate                                   | \$/kWh | 0.0044 |
| Rural Rate Protection Charge                                    | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$     | 0.25   |

**SEASONAL RESIDENTIAL SERVICE CLASSIFICATION**

This class is comprised of cottages, chalets, and camps, all farms supplied from single phase facilities and residential service not meeting the criteria for Residential Service Classification. Further servicing details are available in the distributor's Conditions of Service.

**APPLICATION**



This classification applies to a non-residential account whose average monthly maximum demand is less than, or is forecast to be less than 50kW. Further servicing details are available in the Distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

|  |        |          |
|--|--------|----------|
| Service Charge   | \$     | 16.13    |
| Distribution Volumetric Rate   | \$/kWh | 0.0162   |
| Low Voltage Service Charge   | \$/kWh | 0.0009   |
| Rate Rider for Smart Metering Entity Charge - effective until October 31, 2018   | \$     | 0.7900   |
| Rate Rider for Recovery of Stranded Meter Assets – effective until April 30, 2015  | \$     | 9.78     |
| Retail Transmission Rate - Network Service Rate  | \$/kWh | 0.0065   |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kWh | 0.0039   |
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| Rate Rider for Disposition of Deferral/Variance Accounts (2014) All Service Areas Except Gravenhurst- effective until April 30, 2015   | \$/kWh | 0.0024   |
| Rate Rider for Disposition of Deferral/Variance Accounts (2014) Gravenhurst Service Area- effective until April 30, 2015   | \$/kWh | 0.0060   |
| Rate Rider for Disposition of Global Adjustment sub-account (2014) All Service Areas Except Gravenhurst - effective until April 30, 2015. Applicable only for Non-RPP customers. | \$/kWh | (0.0033) |
| Rate Rider for Disposition of Global Adjustment sub- account (2014) Gravenhurst Service Area - effective until April 30, 2015. applicable only for Non-RPP customers.            | \$/kWh | (0.0230) |
| Rate Rider for Disposition of Account 1576 Accounting Changes Under CGAAP - effective until April 30, 2015   | \$/kWh | (0.0025) |

**MONTHLY RATES AND CHARGES - Regulatory Component**

|   |        |        |
|---|--------|--------|
| Wholesale Market Service Rate                                   | \$/kWh | 0.0044 |
| Rural Rate Protection Charge                                    | \$/kWh | 0.0013 |
| Standard Supply Service - Administrative Charge (if applicable) | \$     | 0.25   |

**GENERAL SERVICE 50 TO 2,999 KW SERVICE CLASSIFICATION**

This classification applies to a non-residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than 50kW but less than 3,000 kW . Further servicing details are available in the Distributor's Conditions of Service.

**APPLICATION**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

**MONTHLY RATES AND CHARGES - Delivery Component**

|  |       |        |
|--|-------|--------|
| Service Charge   | \$    | 103.06 |
| Distribution Volumetric Rate   | \$/kW | 3.1796 |
| Low Voltage Service Charge   | \$/kW | 0.3858 |
| Retail Transmission Rate - Network Service Rate  | \$/kW | 3.1552 |
| Retail Transmission Rate - Line and Transformation Connection Service Rate   | \$/kW | 1.8714 |
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| Rate Rider for Disposition of Deferral/Variance Accounts (2014) All Service Areas Except Gravenhurst- effective until April 30, 2015 | \$/kW | 0.8975 |



















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| Customer Substation Isolation - After Hours | \$ | 905.00 |
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**RETAIL SERVICE CHARGES (if applicable)**

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Board, and amendments thereto as approved by the Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Board, and amendments thereto as approved by the Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments or credits that are required by law to be invoiced by a distributor and that are not subject to Board approval, such as the Debt Retirement Charge, the Global Adjustment, the Ontario Clean Energy Benefit and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

|  |          |           |
|--|----------|-----------|
| One-time charge, per retailer, to establish the service agreement between the distributor and the retailer   | \$       | 100.00    |
| Monthly Fixed Charge, per retailer   | \$       | 20.00     |
| Monthly Variable Charge, per customer, per retailer  | \$/cust. | 0.5000    |
| Distributor-consolidated billing monthly charge, per customer, per retailer  | \$/cust. | 0.3000    |
| Retailer-consolidated billing monthly credit, per customer, per retailer   | \$/cust. | (0.3000)  |
| Service Transaction Requests (STR)   |          |           |
| Request fee, per request, applied to the requesting party  | \$       | 0.25      |
| Processing fee, per request, applied to the requesting party   | \$       | 0.50      |
| Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party |          |           |
| Up to twice a year   | \$       | no charge |
| More than twice a year, per request (plus incremental delivery costs)  | \$       | 2.00      |

**LOSS FACTORS**

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

|   |        |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0482 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0146 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW   | 1.0344 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW   | 1.0045 |
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**Attachment 'C'**  
**Schedule of Cost of Power**

**Final Settlement - 2014 Cost of Power Forecast**

|                                   | Jan-14        | Feb-14        | Mar-14        | Apr-14        | May-14        | Jun-14        | Jul-14        | Aug-14        | Sep-14        | Oct-14        | Nov-14        | Dec-14        | Total          |
|-----------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|
| <b>Energy Purchases</b>           |               |               |               |               |               |               |               |               |               |               |               |               |                |
| Total Energy Purchased            | 251,062,789   | 235,488,650   | 227,296,656   | 212,012,617   | 207,151,973   | 222,088,129   | 246,236,805   | 234,890,177   | 212,675,707   | 218,575,160   | 222,355,317   | 241,360,578   | 2,731,194,559  |
| RPP Customer Base                 | 50.5%         | 46.7%         | 49.3%         | 45.5%         | 46.1%         | 41.9%         | 47.6%         | 48.3%         | 48.8%         | 49.5%         | 43.5%         | 44.4%         |                |
| Spot Customer Base                | 49.5%         | 53.3%         | 50.7%         | 54.5%         | 53.9%         | 58.1%         | 52.4%         | 51.7%         | 51.2%         | 50.5%         | 56.5%         | 55.6%         |                |
| RPP kWh                           | 126,856,495   | 109,917,499   | 112,089,013   | 96,491,807    | 95,453,015    | 92,953,129    | 117,117,446   | 113,377,983   | 103,757,847   | 108,090,803   | 96,784,461    | 107,162,817   | 1,280,052,315  |
| Non-RPP kWh                       | 124,206,294   | 125,571,151   | 115,207,643   | 115,520,810   | 111,698,958   | 129,135,000   | 129,119,359   | 121,512,195   | 108,917,860   | 110,484,358   | 125,570,856   | 134,197,761   | 1,451,142,244  |
|                                   |               |               |               |               |               |               |               |               |               |               |               |               | -              |
| <b>Rates</b>                      |               |               |               |               |               |               |               |               |               |               |               |               |                |
| Commodity (RPP)                   | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      | 0.089000      |                |
| Commodity (Spot)                  | 0.025380      | 0.019390      | 0.019390      | 0.019390      | 0.016990      | 0.016990      | 0.016990      | 0.016920      | 0.016920      | 0.016920      | 0.023880      | 0.023880      |                |
| Global Adjustment Rate/kWh        | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.067930      | 0.077800      | 0.077800      |                |
| Wholesale Market Charges          | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      | 0.005200      |                |
| Rural Rate Assistance             | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      | 0.001100      |                |
| <b>Commodity Expense</b>          |               |               |               |               |               |               |               |               |               |               |               |               |                |
| Commodity (RPP)                   | \$ 11,290,228 | \$ 9,782,657  | \$ 9,975,922  | \$ 8,587,771  | \$ 8,495,318  | \$ 8,272,828  | \$ 10,423,453 | \$ 10,090,640 | \$ 9,234,448  | \$ 9,620,081  | \$ 8,613,817  | \$ 9,537,491  | \$ 113,924,656 |
| Commodity (Spot)                  | \$ 3,152,356  | \$ 2,434,825  | \$ 2,233,876  | \$ 2,239,949  | \$ 1,897,765  | \$ 2,194,004  | \$ 2,193,738  | \$ 2,055,986  | \$ 1,842,890  | \$ 1,869,395  | \$ 2,998,632  | \$ 3,204,643  | \$ 28,318,058  |
| Global Adjustment / kWh           | \$ 8,437,334  | \$ 8,530,048  | \$ 7,826,055  | \$ 7,847,329  | \$ 7,587,710  | \$ 8,772,141  | \$ 8,771,078  | \$ 8,254,323  | \$ 7,398,790  | \$ 7,505,202  | \$ 9,769,413  | \$ 10,440,586 | \$ 101,140,009 |
| WMS                               | \$ 1,305,527  | \$ 1,224,541  | \$ 1,181,943  | \$ 1,102,466  | \$ 1,077,190  | \$ 1,154,858  | \$ 1,280,431  | \$ 1,221,429  | \$ 1,105,914  | \$ 1,136,591  | \$ 1,156,248  | \$ 1,255,075  | \$ 14,202,212  |
| RRA                               | \$ 276,169    | \$ 259,038    | \$ 250,026    | \$ 233,214    | \$ 227,867    | \$ 244,297    | \$ 270,860    | \$ 258,379    | \$ 233,943    | \$ 240,433    | \$ 244,591    | \$ 265,497    | \$ 3,004,314   |
| SME Charge                        | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 91,864     | \$ 1,102,371   |
| <b>Whsle Transmission Charges</b> |               |               |               |               |               |               |               |               |               |               |               |               |                |
| IESO                              | \$ 1,424,589  | \$ 1,198,761  | \$ 1,246,760  | \$ 1,030,393  | \$ 1,201,644  | \$ 1,499,585  | \$ 1,770,781  | \$ 1,505,932  | \$ 1,403,287  | \$ 1,133,816  | \$ 1,193,678  | \$ 1,193,637  | \$ 15,802,863  |
| Hydro One                         | \$ 1,151,826  | \$ 1,127,213  | \$ 1,069,235  | \$ 1,108,003  | \$ 1,421,364  | \$ 1,584,217  | \$ 1,365,876  | \$ 1,204,744  | \$ 1,060,625  | \$ 1,155,548  | \$ 1,164,162  | \$ 1,478,580  | \$ 14,891,393  |
| LV Charges                        | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 193,709    | \$ 2,420,904   |
|                                   | \$ 27,323,602 | \$ 24,842,657 | \$ 24,069,391 | \$ 22,434,697 | \$ 22,194,433 | \$ 24,007,503 | \$ 26,361,791 | \$ 24,877,007 | \$ 22,565,472 | \$ 22,946,641 | \$ 25,426,114 | \$ 27,661,081 | \$ 294,806,780 |

**Attachment 'D'**  
**Tax Workform Model**



## Income Tax/PILs Workform for 2014 Filers

Version 2.0

|                        |                                     |
|------------------------|-------------------------------------|
| Utility Name           | Veridian Connections Inc.           |
| Assigned EB Number     |                                     |
| Name and Title         | UPDATED FROM INTERROGATORY RESPONSE |
| Phone Number           |                                     |
| Email Address          |                                     |
| Date                   | 18-Feb-14                           |
| Last COS Re-based Year | 2010                                |



## Income Tax/PILs Workform for 2014 Filers

[1. Info](#)

[A. Data Input Sheet](#)

[B. Tax Rates & Exemptions](#)

[C. Sch 8 Hist](#)

[D. Schedule 10 CEC Hist](#)

[E. Sch 13 Tax Reserves Hist](#)

[F. Sch 7-1 Loss Cfwd Hist](#)

[G. Adj. Taxable Income Historic](#)

[H. PILs,Tax Provision Historic](#)

[I. Schedule 8 CCA Bridge Year](#)

[J. Schedule 10 CEC Bridge Year](#)

[K. Sch 13 Tax Reserves Bridge](#)

[L. Sch 7-1 Loss Cfwd Bridge](#)

[M. Adj. Taxable Income Bridge](#)

[N. PILs,Tax Provision Bridge](#)

[O. Schedule 8 CCA Test Year](#)

[P. Schedule 10 CEC Test Year](#)

[Q Sch 13 Tax Reserve Test Year](#)

[R. Sch 7-1 Loss Cfwd](#)

[S. Taxable Income Test Year](#)

[T. PILs,Tax Provision](#)



# Income Tax/PILs Workform for 2014 Filers

**Rate Base**

**\$ 238,106,078**

**Return on Ratebase**

|   |        |    |           |                   |                     |
|---|--------|----|-----------|-------------------|---------------------|
| Deemed ShortTerm Debt %                     | 4.00%  | T  | \$        | 9,524,243         | $W = S * T$         |
| Deemed Long Term Debt %                     | 56.00% | U  | \$        | 133,339,404       | $X = S * U$         |
| Deemed Equity %                             | 40.00% | V  | \$        | 95,242,431        | $Y = S * V$         |
|   |        |    |           |                   |                     |
| Short Term Interest Rate                    | 2.11%  | Z  | \$        | 200,962           | $AC = W * Z$        |
| Long Term Interest                          | 4.94%  | AA | \$        | 6,590,208         | $AD = X * AA$       |
| <b>Return on Equity (Regulatory Income)</b> | 9.36%  | AB | <b>\$</b> | <b>8,914,692</b>  | $AE = Y * AB$       |
| <b>Return on Rate Base</b>                  |        |    | <b>\$</b> | <b>15,705,861</b> | $AF = AC + AD + AE$ |

**Questions that must be answered**

|  | Historic | Bridge | Test Year |
|--|----------|--------|-----------|
| 1. Does the applicant have any Investment Tax Credits (ITC)?   | Yes      | Yes    | Yes       |
| 2. Does the applicant have any SRED Expenditures?  | Yes      | Yes    | Yes       |
| 3. Does the applicant have any Capital Gains or Losses for tax purposes?   | No       | No     | No        |
| 4. Does the applicant have any Capital Leases?   | No       | No     | No        |
| 5. Does the applicant have any Loss Carry-Forwards (non-capital or net capital)?   | No       | No     | No        |
| 6. Since 1999, has the applicant acquired another regulated applicant's assets?  | Yes      | Yes    | Yes       |
| 7. Did the applicant pay dividends?<br><i>If Yes, please describe what was the tax treatment in the manager's summary.</i> | Yes      | Yes    | Yes       |
| 8. Did the applicant elect to capitalize interest incurred on CWIP for tax purposes?                                       | Yes      | Yes    | Yes       |



# Income Tax/PILs Workform for 2014 Filers

**Tax Rates  
Federal & Provincial  
As of June 20, 2012**

**Federal income tax**  
General corporate rate  
Federal tax abatement  
Adjusted federal rate

Rate reduction

**Ontario income tax**

**Combined federal and Ontario**

**Federal & Ontario Small Business**

Federal small business threshold  
Ontario Small Business Threshold


Federal small business rate

Ontario small business rate

|  | Effective<br>##### | Effective<br>##### | Effective<br>##### | Effective<br>##### |
|--|--------------------|--------------------|--------------------|--------------------|
|  | 38.00%             | 38.00%             | 38.00%             | 38.00%             |
|  | -10.00%            | -10.00%            | -10.00%            | -10.00%            |
|  | 28.00%             | 28.00%             | 28.00%             | 28.00%             |
|  | -11.50%            | -13.00%            | -13.00%            | -13.00%            |
|  | 16.50%             | 15.00%             | 15.00%             | 15.00%             |
|  | 11.75%             | 11.50%             | 11.50%             | 11.50%             |
|  | 28.25%             | 26.50%             | 26.50%             | 26.50%             |
|  | 500,000            | 500,000            | 500,000            | 500,000            |
|  | 500,000            | 500,000            | 500,000            | 500,000            |
|  | 11.00%             | 11.00%             | 11.00%             | 11.00%             |
|  | 4.50%              | 4.50%              | 4.50%              | 4.50%              |








# Income Tax/PILs Workform for 2014 Filers

## Schedule 10 CEC - Historical Year

|   |       |                  |               |                  |
|---|-------|------------------|---------------|------------------|
| <b>Cumulative Eligible Capital</b>  |       |                  |               | <b>2,702,729</b> |
| <b><u>Additions</u></b>   |       |                  |               |                  |
| Cost of Eligible Capital Property Acquired during Test Year   | 9,051 |                  |               |                  |
| Other Adjustments   | 0     |                  |               |                  |
| Subtotal  | 9,051 | $\times 3/4 =$   | 6,788         |                  |
| Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002 | 0     | $\times 1/2 =$   | 0             |                  |
|   |       |                  | 6,788         | <b>6,788</b>     |
| Amount transferred on amalgamation or wind-up of subsidiary   | 0     |                  |               | <b>0</b>         |
| <b>Subtotal</b>   |       |                  |               | <b>2,709,517</b> |
| <b><u>Deductions</u></b>  |       |                  |               |                  |
| Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year                            | 0     |                  |               |                  |
| Other Adjustments   | 0     |                  |               |                  |
| <b>Subtotal</b>   | 0     | $\times 3/4 =$   |               | <b>0</b>         |
| <b>Cumulative Eligible Capital Balance</b>  |       |                  |               | <b>2,709,517</b> |
| <b>Current Year Deduction</b>   |       | <b>2,709,517</b> | $\times 7% =$ | <b>189,666</b>   |
| <b>Cumulative Eligible Capital - Closing Balance</b>  |       |                  |               | <b>2,519,851</b> |



# Income Tax/PILs Workform for 2014 Filers

## Schedule 13 Tax Reserves - Historical

### Continuity of Reserves

| Description   | Historical Balance as per tax returns | Non-Distribution Eliminations | Utility Only     |
|---|---------------------------------------|-------------------------------|------------------|
| Capital Gains Reserves ss.40(1)   |                                       |                               | 0                |
| <b>Tax Reserves Not Deducted for accounting purposes</b>                        |                                       |                               |                  |
| Reserve for doubtful accounts ss. 20(1)(l)                                      |                                       |                               | 0                |
| Reserve for goods and services not delivered ss. 20(1)(m)                       |                                       |                               | 0                |
| Reserve for unpaid amounts ss. 20(1)(n)   |                                       |                               | 0                |
| Debt & Share Issue Expenses ss. 20(1)(e)  |                                       |                               | 0                |
| Other tax reserves  |                                       |                               | 0                |
|   |                                       |                               | 0                |
|   |                                       |                               | 0                |
|   |                                       |                               | 0                |
|   |                                       |                               | 0                |
| <b>Total</b>  | <b>0</b>                              | <b>0</b>                      | <b>0</b>         |
| <b>Financial Statement Reserves (not deductible for Tax Purposes)</b>           |                                       |                               |                  |
| General Reserve for Inventory Obsolescence (non-specific)                       |                                       |                               | 0                |
| General reserve for bad debts   |                                       |                               | 0                |
| Accrued Employee Future Benefits:   | 2,048,552                             |                               | 2,048,552        |
| - Medical and Life Insurance  |                                       |                               | 0                |
| -Short & Long-term Disability   |                                       |                               | 0                |
| -Accumulated Sick Leave   |                                       |                               | 0                |
| - Termination Cost  |                                       |                               | 0                |
| - Other Post-Employment Benefits  |                                       |                               | 0                |
| Provision for Environmental Costs   |                                       |                               | 0                |
| Restructuring Costs   |                                       |                               | 0                |
| Accrued Contingent Litigation Costs   |                                       |                               | 0                |
| Accrued Self-Insurance Costs  |                                       |                               | 0                |
| Other Contingent Liabilities  | 206,000                               |                               | 206,000          |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)              |                                       |                               | 0                |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) |                                       |                               | 0                |
| Other   | 217,264                               |                               | 217,264          |
|   |                                       |                               | 0                |
|   |                                       |                               | 0                |
|   |                                       |                               | 0                |
| <b>Total</b>  | <b>2,471,816</b>                      | <b>0</b>                      | <b>2,471,816</b> |



## Income Tax/PILs Workform for 2014 Filers

### Schedule 7-1 Loss Carry Forward - Historic

#### Corporation Loss Continuity and Application

|   | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| <b>Non-Capital Loss Carry Forward Deduction</b> |       |                          |                 |
| Actual Historic                                 | 0     |                          | 0               |

|   | Total | Non-Distribution Portion | Utility Balance |
|---|-------|--------------------------|-----------------|
| <b>Net Capital Loss Carry Forward Deduction</b> |       |                          |                 |
| Actual Historic                                 | 0     |                          | 0               |



# Income Tax/PILs Workform for 2014 Filers

## Adjusted Taxable Income - Historic Year

|  | T2S1 line # | Total for Legal Entity | Non-Distribution Eliminations | Historic Wires Only |
|--|-------------|------------------------|-------------------------------|---------------------|
| <b>Income before PILs/Taxes</b>  | <b>A</b>    | <b>10,023,164</b>      |                               | <b>10,023,164</b>   |
| <b>Additions:</b>  |             |                        |                               |                     |
| Interest and penalties on taxes  | 103         | 151,017                |                               | 151,017             |
| Amortization of tangible assets  | 104         | 8,757,627              |                               | 8,757,627           |
| Amortization of intangible assets  | 106         |                        |                               | 0                   |
| Recapture of capital cost allowance from Schedule 8  | 107         |                        |                               | 0                   |
| Gain on sale of eligible capital property from Schedule 10   | 108         |                        |                               | 0                   |
| Income or loss for tax purposes- joint ventures or partnerships                                      | 109         |                        |                               | 0                   |
| Loss in equity of subsidiaries and affiliates  | 110         |                        |                               | 0                   |
| Loss on disposal of assets   | 111         |                        |                               | 0                   |
| Charitable donations   | 112         | 75,141                 | 75,141                        | 0                   |
| Taxable Capital Gains  | 113         |                        |                               | 0                   |
| Political Donations  | 114         |                        |                               | 0                   |
| Deferred and prepaid expenses  | 116         |                        |                               | 0                   |
| Scientific research expenditures deducted on financial statements                                    | 118         | 177,586                |                               | 177,586             |
| Capitalized interest   | 119         |                        |                               | 0                   |
| Non-deductible club dues and fees  | 120         | 12,926                 |                               | 12,926              |
| Non-deductible meals and entertainment expense   | 121         | 8,233                  |                               | 8,233               |
| Non-deductible automobile expenses   | 122         |                        |                               | 0                   |
| Non-deductible life insurance premiums   | 123         |                        |                               | 0                   |
| Non-deductible company pension plans   | 124         |                        |                               | 0                   |
| Tax reserves deducted in prior year  | 125         |                        |                               | 0                   |
| Reserves from financial statements- balance at end of year   | 126         | 2,471,816              |                               | 2,471,816           |
| Soft costs on construction and renovation of buildings   | 127         |                        |                               | 0                   |
| Book loss on joint ventures or partnerships  | 205         |                        |                               | 0                   |
| Capital items expensed   | 206         |                        |                               | 0                   |
| Debt issue expense   | 208         |                        |                               | 0                   |
| Development expenses claimed in current year   | 212         |                        |                               | 0                   |
| Financing fees deducted in books   | 216         |                        |                               | 0                   |
| Gain on settlement of debt   | 220         |                        |                               | 0                   |
| Non-deductible advertising   | 226         |                        |                               | 0                   |
| Non-deductible interest  | 227         |                        |                               | 0                   |
| Non-deductible legal and accounting fees   | 228         |                        |                               | 0                   |
| Recapture of SR&ED expenditures  | 231         |                        |                               | 0                   |
| Share issue expense  | 235         |                        |                               | 0                   |
| Write down of capital property   | 236         |                        |                               | 0                   |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237         |                        |                               | 0                   |
| <b>Other Additions</b>   |             |                        |                               |                     |
| Interest Expensed on Capital Leases  | 290         |                        |                               | 0                   |
| Realized Income from Deferred Credit Accounts  | 291         |                        |                               | 0                   |
| Pensions   | 292         |                        |                               | 0                   |
| Non-deductible penalties   | 293         |                        |                               | 0                   |
| Vehicle amort. Not included in amortization addback above  | 294         | 194,765                |                               | 194,765             |
| Other non-current assets   | 295         | 135,539                |                               | 135,539             |
| ARO Accretion expense  |             |                        |                               | 0                   |
| Capital Contributions Received (ITA 12(1)(x))  |             | 6,006,797              |                               | 6,006,797           |
| Lease Inducements Received (ITA 12(1)(x))  |             |                        |                               | 0                   |
| Deferred Revenue (ITA 12(1)(a))  |             | 4,766,810              |                               | 4,766,810           |
| Prior Year Investment Tax Credits received   |             |                        |                               | 0                   |
| Unrealized loss on interest rate swaps   |             | 352,073                |                               | 352,073             |

|  |     |                   |               |                   |
|--|-----|-------------------|---------------|-------------------|
| Apprenticeship and Co-operative Education Tax Credits  |     | 97,313            |               | 97,313            |
| OITC/ORDTC from prior year-12(1)(x)-4.5% of proxy  |     | 10,864            |               | 10,864            |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
| <b>Total Additions</b>   |     | <b>23,218,507</b> | <b>75,141</b> | <b>23,143,366</b> |
| <b>Deductions:</b>   |     |                   |               |                   |
| Gain on disposal of assets per financial statements  | 401 | 11,400            |               | 11,400            |
| Dividends not taxable under section 83   | 402 |                   |               | 0                 |
| Capital cost allowance from Schedule 8   | 403 | 14,341,634        |               | 14,341,634        |
| Terminal loss from Schedule 8  | 404 |                   |               | 0                 |
| Cumulative eligible capital deduction from Schedule 10   | 405 | 446,732           |               | 446,732           |
| Allowable business investment loss   | 406 |                   |               | 0                 |
| Deferred and prepaid expenses  | 409 |                   |               | 0                 |
| Scientific research expenses claimed in year   | 411 | 422,054           |               | 422,054           |
| Tax reserves claimed in current year   | 413 |                   |               | 0                 |
| Reserves from financial statements - balance at beginning of year  | 414 | 2,092,942         |               | 2,092,942         |
| Contributions to deferred income plans   | 416 |                   |               | 0                 |
| Book income of joint venture or partnership  | 305 |                   |               | 0                 |
| Equity in income from subsidiary or affiliates   | 306 |                   |               | 0                 |
| <i>Other deductions: (Please explain in detail the nature of the item)</i>   |     |                   |               |                   |
|  |     |                   |               |                   |
| Interest capitalized for accounting deducted for tax   | 390 | 196,730           |               | 196,730           |
| Capital Lease Payments   | 391 |                   |               | 0                 |
| Non-taxable imputed interest income on deferral and variance accounts  | 392 |                   |               | 0                 |
|  | 393 |                   |               | 0                 |
|  | 394 |                   |               | 0                 |
| ARO Payments - Deductible for Tax when Paid  |     |                   |               | 0                 |
| ITA 13(7.4) Election - Capital Contributions Received  |     | 6,006,797         |               | 6,006,797         |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds  |     |                   |               | 0                 |
| Deferred Revenue - ITA 20(1)(m) reserve  |     |                   |               | 0                 |
| Principal portion of lease payments  |     |                   |               | 0                 |
| Lease Inducement Book Amortization credit to income  |     |                   |               | 0                 |
| Financing fees for tax ITA 20(1)(e) and (e.1)  |     |                   |               | 0                 |
| Proceeds on sales recorded for acctg, reduce UCC for tax   |     | 160,685           |               | 160,685           |
| Assets capitalized for acctg.  |     | 483,960           |               | 483,960           |
| Smart Meter Receivable   |     | 803,169           |               | 803,169           |
| Pension contribution capitalized for Acctg   |     | 343,441           |               | 343,441           |
| POEB Capitalized for Acctg   |     | 84,852            |               | 84,852            |
|  |     |                   |               | 0                 |
|  |     |                   |               | 0                 |
| <b>Total Deductions</b>  |     | <b>25,394,396</b> | <b>0</b>      | <b>25,394,396</b> |
| <b>Net Income for Tax Purposes</b>   |     | <b>7,847,275</b>  | <b>75,141</b> | <b>7,772,134</b>  |
| Charitable donations from Schedule 2   | 311 |                   |               | 0                 |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)   | 320 |                   |               | 0                 |
| Non-capital losses of preceding taxation years from Schedule 4   | 331 |                   |               | 0                 |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 |                   |               | 0                 |
| Limited partnership losses of preceding taxation years from Schedule 4   | 335 |                   |               | 0                 |
|  |     |                   |               | 0                 |
| <b>TAXABLE INCOME</b>  |     | <b>7,847,275</b>  | <b>75,141</b> | <b>7,772,134</b>  |

# Income Tax/PILs Workform for 2014 Filers

## PILs Tax Provision - Historic Year

**Note: Input the actual information from the tax returns for the historic year.**

**Wires Only**

**Regulatory Taxable Income**

\$ 7,772,134 **A**

**Ontario Income Taxes**

*Income tax payable*

**Ontario Income Tax**

11.50% **B**

\$ 893,795 **C = A \* B**

*Small business credit*

Ontario Small Business Threshold  
Rate reduction (negative)

\$ 500,000 **D**

-7.50% **E**

-\$ 37,500 **F = D \* E**

*Ontario Income tax*

\$ 856,295 **J = C + F**

**Combined Tax Rate and PILs**

Effective Ontario Tax Rate

11.02%

**K = J / A**

Federal tax rate

15.00%

**L**

Combined tax rate

26.02% **M = K + L**

**Total Income Taxes**

\$ 2,022,116 **N = A \* M**

Investment Tax Credits

\$ 206,006 **O**

Miscellaneous Tax Credits

\$ 93,546 **P**

**Total Tax Credits**

\$ 299,552 **Q = O + P**

**Corporate PILs/Income Tax Provision for Historic Year**

\$ 1,722,564 **R = N - Q**



# Income Tax/PILs Workform for 2014 Filers

## Schedule 10 CEC - Bridge Year

|   |                  |                       |
|---|------------------|-----------------------|
| <b>Cumulative Eligible Capital</b>  |                  | <b>2,519,851</b>      |
| <b><u>Additions</u></b>   |                  |                       |
| Cost of Eligible Capital Property Acquired during Test Year   | 8,697            |                       |
| Other Adjustments   | 0                |                       |
| Subtotal  | 8,697            | x 3/4 = 6,523         |
| Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002 | 0                | x 1/2 = 0             |
|   |                  | 6,523                 |
| Amount transferred on amalgamation or wind-up of subsidiary   | 0                | 0                     |
| <b>Subtotal</b>   |                  | <b>2,526,374</b>      |
| <b><u>Deductions</u></b>  |                  |                       |
| Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year                            |                  |                       |
| Other Adjustments   | 0                |                       |
| <b>Subtotal</b>   | 0                | x 3/4 = 0             |
| <b>Cumulative Eligible Capital Balance</b>  |                  | <b>2,526,374</b>      |
| <b>Current Year Deduction</b>   | <b>2,526,374</b> | x 7% = <b>176,846</b> |
| <b>Cumulative Eligible Capital - Closing Balance</b>  |                  | <b>2,349,528</b>      |





# Income Tax/PILs Workform for 2014 Filers

**Schedule 13 Tax Reserves - Bridge Year**

**Continuity of Reserves**

| Description   | Historic Utility Only | Eliminate Amounts Not Relevant for Bridge Year | Adjusted Utility Balance | Bridge Year Adjustments |           | Balance for Bridge Year | Change During the Year | Disallowed Expenses |
|---|-----------------------|--|--------------------------|-------------------------|-----------|-------------------------|------------------------|---------------------|
|   |                       |  |                          | Additions               | Disposals |                         |                        |                     |
| Capital Gains Reserves ss.40(1)   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| <b>Tax Reserves Not Deducted for accounting purposes</b>                        |                       |  |                          |                         |           |                         |                        |                     |
| Reserve for doubtful accounts ss. 20(1)(l)                                      | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Reserve for goods and services not delivered ss. 20(1)(m)                       | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Reserve for unpaid amounts ss. 20(1)(n)   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Debt & Share Issue Expenses ss. 20(1)(e)  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Other tax reserves  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
|   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| <b>Total</b>  | <b>0</b>              | <b>0</b>                                       | <b>0</b>                 | <b>0</b>                | <b>0</b>  | <b>0</b>                | <b>0</b>               | <b>0</b>            |
| <b>Financial Statement Reserves (not deductible for Tax Purposes)</b>           |                       |  |                          |                         |           |                         |                        |                     |
| General Reserve for Inventory Obsolescence (non-specific)                       | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| General reserve for bad debts   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Accrued Employee Future Benefits:   | 2,048,552             |  | 2,048,552                | 163,798                 |           | 2,212,350               | 163,798                |                     |
| - Medical and Life Insurance  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| -Short & Long-term Disability   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| -Accumulated Sick Leave   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| - Termination Cost  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| - Other Post-Employment Benefits  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Provision for Environmental Costs   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Restructuring Costs   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Accrued Contingent Litigation Costs   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Accrued Self-Insurance Costs  | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Other Contingent Liabilities  | 206,000               | -206,000                                       | 0                        |                         |           | 0                       | 0                      |                     |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)              | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| Other   | 217,264               | -217,264                                       | 0                        |                         |           | 0                       | 0                      |                     |
|   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
|   | 0                     |  | 0                        |                         |           | 0                       | 0                      |                     |
| <b>Total</b>  | <b>2,471,816</b>      | <b>-423,264</b>                                | <b>2,048,552</b>         | <b>163,798</b>          | <b>0</b>  | <b>2,212,350</b>        | <b>163,798</b>         | <b>0</b>            |




# Income Tax/PILs Workform for 2014 Filers

## Corporation Loss Continuity and Application

### Schedule 7-1 Loss Carry Forward - Bridge Year

| <b>Non-Capital Loss Carry Forward Deduction</b>                           | <b>Total</b> |
|---|--------------|
| Actual Historic   | 0            |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | 0            |
| Other Adjustments Add (+) Deduct (-)                                      | 0            |
| Balance available for use in Test Year                                    | 0            |
| <b>Amount to be used in Bridge Year</b>                                   | 0            |
| Balance available for use post Bridge Year                                | 0            |


| <b>Net Capital Loss Carry Forward Deduction</b>                           | <b>Total</b> |
|---|--------------|
| Actual Historic   | 0            |
| Application of Loss Carry Forward to reduce taxable income in Bridge Year | 0            |
| Other Adjustments Add (+) Deduct (-)                                      | 0            |
| Balance available for use in Test Year                                    | 0            |
| <b>Amount to be used in Bridge Year</b>                                   | 0            |
| Balance available for use post Bridge Year                                | 0            |



# Income Tax/PILs Workform for 2014 Filers

## Adjusted Taxable Income - Bridge Year


|  | T2S1 line # | Total for<br>Regulated Utility |
|--|-------------|--------------------------------|
| <b>Income before PILs/Taxes</b>  | <b>A</b>    | 9,186,759                      |
| <b>Additions:</b>  |             |                                |
| Interest and penalties on taxes  | 103         |                                |
| Amortization of tangible assets  | 104         | 10,737,493                     |
| Amortization of intangible assets  | 106         |                                |
| Recapture of capital cost allowance from Schedule 8  | 107         |                                |
| Gain on sale of eligible capital property from Schedule 10   | 108         |                                |
| Income or loss for tax purposes- joint ventures or partnerships                                      | 109         |                                |
| Loss in equity of subsidiaries and affiliates  | 110         |                                |
| Loss on disposal of assets   | 111         |                                |
| Charitable donations   | 112         |                                |
| Taxable Capital Gains  | 113         |                                |
| Political Donations  | 114         |                                |
| Deferred and prepaid expenses  | 116         |                                |
| Scientific research expenditures deducted on financial statements                                    | 118         | 61,599                         |
| Capitalized interest   | 119         |                                |
| Non-deductible club dues and fees  | 120         | 12,926                         |
| Non-deductible meals and entertainment expense   | 121         | 8,233                          |
| Non-deductible automobile expenses   | 122         |                                |
| Non-deductible life insurance premiums   | 123         |                                |
| Non-deductible company pension plans   | 124         |                                |
| Tax reserves deducted in prior year  | 125         | 0                              |
| Reserves from financial statements- balance at end of year   | 126         | 2,212,350                      |
| Soft costs on construction and renovation of buildings   | 127         |                                |
| Book loss on joint ventures or partnerships  | 205         |                                |
| Capital items expensed   | 206         |                                |
| Debt issue expense   | 208         |                                |
| Development expenses claimed in current year   | 212         |                                |
| Financing fees deducted in books   | 216         |                                |
| Gain on settlement of debt   | 220         |                                |
| Non-deductible advertising   | 226         |                                |
| Non-deductible interest  | 227         |                                |
| Non-deductible legal and accounting fees   | 228         |                                |
| Recapture of SR&ED expenditures  | 231         |                                |
| Share issue expense  | 235         |                                |
| Write down of capital property   | 236         |                                |
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237         |                                |



# Income Tax/PILs Workform for 2014 Filers

## Adjusted Taxable Income - Bridge Year

| <b>Other Additions</b>   |     |                   |
|--|-----|-------------------|
| Interest Expensed on Capital Leases  | 290 |                   |
| Realized Income from Deferred Credit Accounts                              | 291 |                   |
| Pensions   | 292 |                   |
| Non-deductible penalties   | 293 |                   |
|  | 294 |                   |
|  | 295 |                   |
| ARO Accretion expense  |     |                   |
| Capital Contributions Received (ITA 12(1)(x))                              |     |                   |
| Lease Inducements Received (ITA 12(1)(x))                                  |     |                   |
| Deferred Revenue (ITA 12(1)(a))  |     |                   |
| Prior Year Investment Tax Credits received                                 |     |                   |
| Vehicle Amortization not included in amortization addback above            |     | 556,305           |
| Apprenticeship and co-op tax credits                                       |     | 99,546            |
| OITC/ORDTC from prior year-12(1)(x)-4.5% of proxy                          |     | 8,767             |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
| <b>Total Additions</b>   |     | <b>13,697,219</b> |
| <b>Deductions:</b>   |     |                   |
| Gain on disposal of assets per financial statements                        | 401 |                   |
| Dividends not taxable under section 83                                     | 402 |                   |
| Capital cost allowance from Schedule 8                                     | 403 | 15,231,258        |
| Terminal loss from Schedule 8  | 404 |                   |
| Cumulative eligible capital deduction from Schedule 10                     | 405 | 176,846           |
| Allowable business investment loss   | 406 |                   |
| Deferred and prepaid expenses  | 409 |                   |
| Scientific research expenses claimed in year                               | 411 | 42,719            |
| Tax reserves claimed in current year                                       | 413 | 0                 |
| Reserves from financial statements - balance at beginning of year          | 414 | 2,048,552         |
| Contributions to deferred income plans                                     | 416 |                   |
| Book income of joint venture or partnership                                | 305 |                   |
| Equity in income from subsidiary or affiliates                             | 306 |                   |
| <i>Other deductions: (Please explain in detail the nature of the item)</i> |     |                   |
|  |     |                   |



# Income Tax/PILs Workform for 2014 Filers

## Adjusted Taxable Income - Bridge Year

|  |     |                   |
|--|-----|-------------------|
| Interest capitalized for accounting deducted for tax   | 390 | 0                 |
| Capital Lease Payments   | 391 |                   |
| Non-taxable imputed interest income on deferral and variance accounts  | 392 |                   |
|  | 393 |                   |
|  | 394 |                   |
| ARO Payments - Deductible for Tax when Paid  |     |                   |
| ITA 13(7.4) Election - Capital Contributions Received  |     |                   |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds  |     |                   |
| Deferred Revenue - ITA 20(1)(m) reserve  |     |                   |
| Principal portion of lease payments  |     |                   |
| Lease Inducement Book Amortization credit to income  |     |                   |
| Financing fees for tax ITA 20(1)(e) and (e.1)  |     |                   |
| Assets capitalized for acctg.  |     | 400,000           |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
| <b>Total Deductions</b>  |     | <b>17,899,375</b> |
|  |     |                   |
| <b>Net Income for Tax Purposes</b>   |     | <b>4,984,603</b>  |
| Charitable donations from Schedule 2   | 311 |                   |
| Taxable dividends deductible under section 112 or 113, from Schedule 3 (item 82)   | 320 |                   |
| Non-capital losses of preceding taxation years from Schedule 4   | 331 |                   |
| Net-capital losses of preceding taxation years from Schedule 4 (Please include explanation and calculation in Manager's summary) | 332 |                   |
| Limited partnership losses of preceding taxation years from Schedule 4   | 335 |                   |
|  |     |                   |
| <b>TAXABLE INCOME</b>  |     | <b>4,984,603</b>  |

# Income Tax/PILs Workform for 2014 Filers

## PILS Tax Provision - Bridge Year


### Wires Only

|  |  |                      |                      |     |         |                  |                  |
|--|--|----------------------|----------------------|-----|---------|------------------|------------------|
| <b>Regulatory Taxable Income</b>                           |  |                      |                      |     |         | \$ 4,984,603     | A                |
| <b>Ontario Income Taxes</b>                                |  |                      |                      |     |         |                  |                  |
| <i>Income tax payable</i>                                  | <b>Ontario Income Tax</b>                          | 11.50%               | <b>B</b>             | \$  | 573,229 | <b>C = A * B</b> |                  |
| <i>Small business credit</i>                               | Ontario Small Business Threshold<br>Rate reduction | \$ 500,000<br>-7.00% | <b>D</b><br><b>E</b> |     |         |                  |                  |
|  |  |                      |                      | -\$ | 35,000  | <b>F = D * E</b> |                  |
| <i>Ontario Income tax</i>                                  |  |                      |                      |     |         | \$ 538,229       | <b>J = C + F</b> |
| <b>Combined Tax Rate and PILs</b>                          | Effective Ontario Tax Rate                         | 10.80%               | <b>K = J / A</b>     |     |         |                  |                  |
|  | Federal tax rate                                   | 15.00%               | <b>L</b>             |     |         |                  |                  |
|  | Combined tax rate                                  |                      |                      |     | 25.80%  | <b>M = K + L</b> |                  |
| <b>Total Income Taxes</b>                                  |  |                      |                      |     |         | \$ 1,285,920     | <b>N = A * M</b> |
| Investment Tax Credits                                     |  |                      |                      |     |         | \$ 62,025        | <b>O</b>         |
| Miscellaneous Tax Credits                                  |  |                      |                      |     |         | \$ 93,546        | <b>P</b>         |
| <b>Total Tax Credits</b>                                   |  |                      |                      |     |         | \$ 155,571       | <b>Q = O + P</b> |
| <b>Corporate PILs/Income Tax Provision for Bridge Year</b> |  |                      |                      |     |         | \$ 1,130,349     | <b>R = N - Q</b> |

**Note:**

1. This is for the derivation of Bridge year PILs income tax expense and should not be used for Test year revenue requirement calculations.





# Income Tax/PILs Workform for 2014 Filers

## Schedule 10 CEC - Test Year

### Cumulative Eligible Capital

|                  |
|------------------|
| <b>2,349,528</b> |
|------------------|

#### Additions

Cost of Eligible Capital Property Acquired during Test Year

Other Adjustments

|                 |          |  |         |   |
|-----------------|----------|--|---------|---|
|                 | <u>0</u> |  | x 3/4 = | 0 |
| <b>Subtotal</b> | <u>0</u> |  |         |   |

Non-taxable portion of a non-arm's length transferor's gain realized on the transfer of an ECP to the Corporation after Friday, December 20, 2002

|  |   |  |         |          |
|--|---|--|---------|----------|
|  | 0 |  | x 1/2 = | 0        |
|  |   |  |         | <u>0</u> |
|  |   |  |         | <b>0</b> |

Amount transferred on amalgamation or wind-up of subsidiary

|                 |   |  |  |                         |
|-----------------|---|--|--|-------------------------|
|                 | 0 |  |  | 0                       |
| <b>Subtotal</b> |   |  |  | <u><b>2,349,528</b></u> |

#### Deductions

Proceeds of sale (less outlays and expenses not otherwise deductible) from the disposition of all ECP during Test Year

Other Adjustments

|                 |          |  |         |          |
|-----------------|----------|--|---------|----------|
|                 | <u>0</u> |  | x 3/4 = | <u>0</u> |
| <b>Subtotal</b> | <u>0</u> |  |         |          |

### Cumulative Eligible Capital Balance

|                  |
|------------------|
| <b>2,349,528</b> |
|------------------|

### Current Year Deduction (Carry Forward to Tab "Test Year Taxable Income")

|  |           |  |        |         |
|--|-----------|--|--------|---------|
|  | 2,349,528 |  | x 7% = | 164,467 |
|--|-----------|--|--------|---------|

### Cumulative Eligible Capital - Closing Balance

|                  |
|------------------|
| <b>2,185,061</b> |
|------------------|





# Income Tax/PILs Workform for 2014 Filers

## Schedule 13 Tax Reserves - Test Year

### Continuity of Reserves

| Description   | Bridge Year      | Eliminate Amounts Not Relevant for Bridge Year | Adjusted Utility Balance | Test Year Adjustments |           | Balance for Test Year | Change During the Year | Disallowed Expenses |
|---|------------------|--|--------------------------|-----------------------|-----------|-----------------------|------------------------|---------------------|
|   |                  |  |                          | Additions             | Disposals |                       |                        |                     |
| Capital Gains Reserves ss.40(1)   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| <b>Tax Reserves Not Deducted for accounting purposes</b>                        |                  |  |                          |                       |           |                       |                        |                     |
| Reserve for doubtful accounts ss. 20(1)(l)                                      | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Reserve for goods and services not delivered ss. 20(1)(m)                       | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Reserve for unpaid amounts ss. 20(1)(n)   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Debt & Share Issue Expenses ss. 20(1)(e)  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Other tax reserves  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
|   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
|   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| <b>Total</b>  | <b>0</b>         | <b>0</b>                                       | <b>0</b>                 | <b>0</b>              | <b>0</b>  | <b>0</b>              | <b>0</b>               | <b>0</b>            |
| <b>Financial Statement Reserves (not deductible for Tax Purposes)</b>           |                  |  |                          |                       |           |                       |                        |                     |
| General Reserve for Inventory Obsolescence (non-specific)                       | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| General reserve for bad debts   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Accrued Employee Future Benefits:   | 2,212,350        |  | 2,212,350                | 114,998               |           | 2,327,348             | 114,998                |                     |
| - Medical and Life Insurance  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| -Short & Long-term Disability   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| -Accumulated Sick Leave   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| - Termination Cost  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| - Other Post-Employment Benefits  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Provision for Environmental Costs   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Restructuring Costs   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Accrued Contingent Litigation Costs   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Accrued Self-Insurance Costs  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Other Contingent Liabilities  | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Bonuses Accrued and Not Paid Within 180 Days of Year-End ss. 78(4)              | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Unpaid Amounts to Related Person and Not Paid Within 3 Taxation Years ss. 78(1) | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| Other   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
|   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
|   | 0                |  | 0                        |                       |           | 0                     | 0                      |                     |
| <b>Total</b>  | <b>2,212,350</b> | <b>0</b>                                       | <b>2,212,350</b>         | <b>114,998</b>        | <b>0</b>  | <b>2,327,348</b>      | <b>114,998</b>         | <b>0</b>            |



# Income Tax/PILs Workform for 2014 Filers

## Schedule 7-1 Loss Carry Forward - Test Year

### Corporation Loss Continuity and Application

|  | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| <b>Non-Capital Loss Carry Forward Deduction</b>                    |       |                          |                 |
| Actual/Estimated Bridge Year                                       | 0     | 0                        | 0               |
| Application of Loss Carry Forward to reduce taxable income in 2005 | 0     | 0                        | 0               |
| Other Adjustments Add (+) Deduct (-)                               | 0     | 0                        | 0               |
| Balance available for use in Test Year                             | 0     | 0                        | 0               |
| <b>Amount to be used in Test Year</b>                              | 0     | 0                        | 0               |
| Balance available for use post Test Year                           | 0     | 0                        | 0               |

|  | Total | Non-Distribution Portion | Utility Balance |
|--|-------|--------------------------|-----------------|
| <b>Net Capital Loss Carry Forward Deduction</b>                    |       |                          |                 |
| Actual/Estimated Bridge Year                                       | 0     | 0                        | 0               |
| Application of Loss Carry Forward to reduce taxable income in 2005 | 0     | 0                        | 0               |
| Other Adjustments Add (+) Deduct (-)                               | 0     | 0                        | 0               |
| Balance available for use in Test Year                             | 0     | 0                        | 0               |
| <b>Amount to be used in Test Year</b>                              | 0     | 0                        | 0               |
| Balance available for use post Test Year                           | 0     | 0                        | 0               |



# Income Tax/PILs Workform for 2014 Filers

## Taxable Income - Test Year

|                                |   |
|--------------------------------|---|
|                                | <b>Test Year<br/>Taxable<br/>Income</b> |
| <b>Net Income Before Taxes</b> | 8,914,692                               |

|   | T2 S1 line # |            |
|---|--------------|------------|
| <b>Additions:</b>   |              |            |
| Interest and penalties on taxes   | 103          |            |
| Amortization of tangible assets<br><i>2-4 ADJUSTED ACCOUNTING DATA P489</i>   | 104          | 10,646,989 |
| Amortization of intangible assets<br><i>2-4 ADJUSTED ACCOUNTING DATA P490</i> | 106          |            |
| Recapture of capital cost allowance from<br>Schedule 8                        | 107          |            |
| Gain on sale of eligible capital property from<br>Schedule 10                 | 108          |            |
| Income or loss for tax purposes- joint ventures or<br>partnerships            | 109          |            |
| Loss in equity of subsidiaries and affiliates                                 | 110          |            |
| Loss on disposal of assets  | 111          |            |
| Charitable donations  | 112          |            |
| Taxable Capital Gains   | 113          |            |
| Political Donations   | 114          |            |
| Deferred and prepaid expenses   | 116          |            |
| Scientific research expenditures deducted on<br>financial statements          | 118          | 77,533     |
| Capitalized interest  | 119          |            |
| Non-deductible club dues and fees   | 120          | 12,926     |
| Non-deductible meals and entertainment<br>expense                             | 121          | 8,233      |
| Non-deductible automobile expenses  | 122          |            |
| Non-deductible life insurance premiums  | 123          |            |
| Non-deductible company pension plans  | 124          |            |
| Tax reserves beginning of year  | 125          | 0          |
| Reserves from financial statements- balance at<br>end of year                 | 126          | 2,327,348  |
| Soft costs on construction and renovation of<br>buildings                     | 127          |            |
| Book loss on joint ventures or partnerships                                   | 205          |            |
| Capital items expensed  | 206          |            |
| Debt issue expense  | 208          |            |
| Development expenses claimed in current year                                  | 212          |            |
| Financing fees deducted in books  | 216          |            |
| Gain on settlement of debt  | 220          |            |
| Non-deductible advertising  | 226          |            |
| Non-deductible interest   | 227          |            |
| Non-deductible legal and accounting fees                                      | 228          |            |
| Recapture of SR&ED expenditures   | 231          |            |
| Share issue expense   | 235          |            |
| Write down of capital property  | 236          |            |

|  |     |                   |
|--|-----|-------------------|
| Amounts received in respect of qualifying environment trust per paragraphs 12(1)(z.1) and 12(1)(z.2) | 237 |                   |
| <i>Other Additions: (please explain in detail the nature of the item)</i>                            |     |                   |
| Interest Expensed on Capital Leases  | 290 |                   |
| Realized Income from Deferred Credit Accounts  | 291 |                   |
| Pensions   | 292 |                   |
| Non-deductible penalties   | 293 |                   |
|  | 294 |                   |
|  | 295 |                   |
|  | 296 |                   |
|  | 297 |                   |
| ARO Accretion expense  |     |                   |
| Capital Contributions Received (ITA 12(1)(x))  |     |                   |
| Lease Inducements Received (ITA 12(1)(x))  |     |                   |
| Deferred Revenue (ITA 12(1)(a))  |     |                   |
| Prior Year Investment Tax Credits received   |     |                   |
| Vehicle amortization not included in amortization addback above                                      |     | 585,282           |
| Apprenticeship and Co-operative Education Tax Credits  |     | 99,546            |
| OITC/ORDTC from prior year-12(1)(x)-4.5% of proxy  |     | 5,187             |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
| <b>Total Additions</b>   |     | <b>13,763,044</b> |
| <b>Deductions:</b>   |     |                   |
| Gain on disposal of assets per financial statements  | 401 |                   |
| Dividends not taxable under section 83   | 402 |                   |
| Capital cost allowance from Schedule 8   | 403 | 15,773,727        |
| Terminal loss from Schedule 8  | 404 |                   |
| Cumulative eligible capital deduction from Schedule 10 CEC   | 405 | 164,467           |
| Allowable business investment loss   | 406 |                   |
| Deferred and prepaid expenses  | 409 |                   |
| Scientific research expenses claimed in year   | 411 | 105,393           |
| Tax reserves end of year   | 413 | 0                 |
| Reserves from financial statements - balance at beginning of year                                    | 414 | 2,212,350         |
| Contributions to deferred income plans   | 416 |                   |
| Book income of joint venture or partnership  | 305 |                   |
| Equity in income from subsidiary or affiliates   | 306 |                   |
| <i>Other deductions: (Please explain in detail the nature of the item)</i>                           |     |                   |
| Interest capitalized for accounting deducted for tax   | 390 | 167,000           |
| Capital Lease Payments   | 391 |                   |

|  |     |                   |
|--|-----|-------------------|
| Non-taxable imputed interest income on deferral and variance accounts    | 392 |                   |
|  | 393 |                   |
|  | 394 |                   |
|  | 395 |                   |
|  | 396 |                   |
|  | 397 |                   |
| ARO Payments - Deductible for Tax when Paid                              |     |                   |
| ITA 13(7.4) Election - Capital Contributions Received                    |     |                   |
| ITA 13(7.4) Election - Apply Lease Inducement to cost of Leaseholds      |     |                   |
| Deferred Revenue - ITA 20(1)(m) reserve                                  |     |                   |
| Principal portion of lease payments                                      |     |                   |
| Lease Inducement Book Amortization credit to income                      |     |                   |
| Financing fees for tax ITA 20(1)(e) and (e.1)                            |     |                   |
|  |     |                   |
| Assets Capitalized for Acctg   |     | 325,000           |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
|  |     |                   |
| <b>Total Deductions</b>  |     | <b>18,747,937</b> |
|  |     |                   |
| <b>NET INCOME FOR TAX PURPOSES</b>                                       |     | <b>3,929,799</b>  |
|  |     |                   |
| Charitable donations   | 311 |                   |
| Taxable dividends received under section 112 or 113                      | 320 |                   |
| Non-capital losses of preceding taxation years from Schedule 7-1         | 331 |                   |
| Net-capital losses of preceding taxation years (Please show calculation) | 332 |                   |
| Limited partnership losses of preceding taxation years from Schedule 4   | 335 |                   |
|  |     |                   |
| <b>REGULATORY TAXABLE INCOME</b>   |     | <b>3,929,799</b>  |

# Income Tax/PILs Workform for 2014 Filers

## PILs Tax Provision - Test Year

### Wires Only

|   |                                  |            |                  |     |         |                                 |
|---|----------------------------------|------------|------------------|-----|---------|---------------------------------|
| <b>Regulatory Taxable Income</b>                          |                                  |            |                  |     |         | \$ 3,929,799 <b>A</b>           |
| <b>Ontario Income Taxes</b>                               |                                  |            |                  |     |         |                                 |
| <i>Income tax payable</i>                                 | <b>Ontario Income Tax</b>        | 11.50%     | <b>B</b>         | \$  | 451,927 | <b>C = A * B</b>                |
| <i>Small business credit</i>                              | Ontario Small Business Threshold | \$ 500,000 | <b>D</b>         |     |         |                                 |
|   | Rate reduction                   | -7.00%     | <b>E</b>         | -\$ | 35,000  | <b>F = D * E</b>                |
| <i>Ontario Income tax</i>                                 |                                  |            |                  |     |         | \$ 416,927 <b>J = C + F</b>     |
| <b>Combined Tax Rate and PILs</b>                         | Effective Ontario Tax Rate       | 10.61%     | <b>K = J / A</b> |     |         |                                 |
|   | Federal tax rate                 | 15.00%     | <b>L</b>         |     |         |                                 |
|   | Combined tax rate                |            |                  |     | 25.61%  | <b>M = K + L</b>                |
| <b>Total Income Taxes</b>                                 |                                  |            |                  |     |         | \$ 1,006,397 <b>N = A * M</b>   |
| Investment Tax Credits                                    |                                  |            |                  |     |         | \$ 48,133 <b>O</b>              |
| Miscellaneous Tax Credits                                 |                                  |            |                  |     |         | \$ 50,000 <b>P</b>              |
| <b>Total Tax Credits</b>                                  |                                  |            |                  |     |         | \$ 98,133 <b>Q = O + P</b>      |
| <b>Corporate PILs/Income Tax Provision for Test Year</b>  |                                  |            |                  |     |         | \$ 908,264 <b>R = N - Q</b>     |
| Corporate PILs/Income Tax Provision Gross Up <sup>1</sup> |                                  | 74.39%     | <b>S = 1 - M</b> |     |         | \$ 312,675 <b>T = R / S - R</b> |
| <b>Income Tax (grossed-up)</b>                            |                                  |            |                  |     |         | \$ 1,220,938 <b>U = R + T</b>   |

**Note:**

1. This is for the derivation of revenue requirement and should not be used for sufficiency/deficiency calculations.

## **Attachment 'E'**

### **RTSR Model**



## RTSR Workform for Electricity Distributors (2014 Filers)

|                        |  |
|------------------------|--|
| Utility Name           | Veridian Connections Inc.  |
| Service Territory      | Harmonized   |
| Assigned EB Number     | EB-2013-0174   |
| Name and Title         | Tracey Strong, Manager Corporate Planning                          |
| Phone Number           | 905 427-9870 ext 2239  |
| Email Address          | <a href="mailto:tstrong@veridian.on.ca">tstrong@veridian.on.ca</a> |
| Date                   | 2/18/2014  |
| Last COS Re-based Year | 2010   |

Note: Drop-down lists are shaded blue; Input cells are shaded green.

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of filing your COS/IRM application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing the application or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*

*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*





## RTSR Workform for Electricity Distributors (2014 Filers)

[1. Info](#)

[2. Table of Contents](#)

[3. Rate Classes](#)

[4. RRR Data](#)

[5. UTRs and Sub-Transmission](#)

[6. Historical Wholesale](#)

[7. Current Wholesale](#)

[8. Forecast Wholesale](#)

[9. Adj Network to Current WS](#)


[10. Adj Conn. to Current WS](#)

[11. Adj Network to Forecast WS](#)

[12. Adj Conn. to Forecast WS](#)

[13. Final 2013 RTS Rates](#)

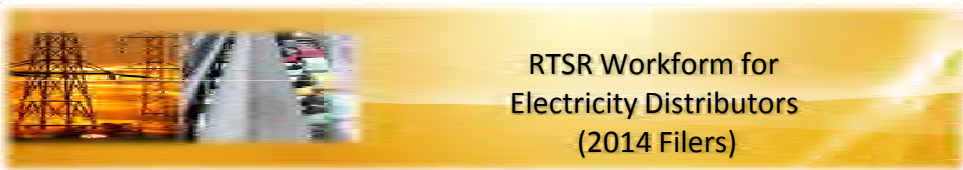




## RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter the most recent reported RRR billing determinants. Please ensure that billing determinants are non-loss adjusted.

| Rate Class                        | Unit | Non-Loss<br>Adjusted Metered<br>kWh | Non-Loss<br>Adjusted Metered<br>kW | Applicable<br>Loss<br>Factor | Load<br>Factor | Loss Adjusted<br>Billed kWh | Billed kW |
|-----------------------------------|------|-------------------------------------|------------------------------------|------------------------------|----------------|-----------------------------|-----------|
| Residential                       | kWh  | 968,772,165                         |                                    | 1.0482                       |                | 1,015,466,983               | -         |
| Residential Suburban Seasonal     | kWh  | 9,089,444                           |                                    | 1.0482                       |                | 9,527,555                   | -         |
| General Service Less Than 50 kW   | kWh  | 299,645,513                         |                                    | 1.0482                       |                | 314,088,427                 | -         |
| General Service 50 to 2,999 kW    | kW   | 1,022,093,560                       | 2,566,405                          |                              | 54.59%         | 1,022,093,560               | 2,566,405 |
| General Service 3,000 to 4,999 kW | kW   | 125,707,953                         | 259,661                            |                              | 66.35%         | 125,707,953                 | 259,661   |
| Large Use                         | kW   | 112,219,237                         | 193,776                            |                              | 79.37%         | 112,219,237                 | 193,776   |
| Unmetered Scattered Load          | kWh  | 4,496,870                           |                                    | 1.0482                       |                | 4,713,619                   | -         |
| Sentinel Lighting                 | kW   | 374,941                             | 1,580                              |                              | 32.53%         | 374,941                     | 1,580     |
| Street Lighting                   | kW   | 21,533,545                          | 59,945                             |                              | 49.24%         | 21,533,545                  | 59,945    |



## RTSR Workform for Electricity Distributors (2014 Filers)

| Uniform Transmission Rates  | Unit | Effective<br>January 1, 2012 | Effective<br>January 1, 2013 | Effective<br>January 1, 2014 |
|---|------|------------------------------|------------------------------|------------------------------|
| <b>Rate Description</b>   |      | <b>Rate</b>                  | <b>Rate</b>                  | <b>Rate</b>                  |
| Network Service Rate  | kW   | \$ 3.57                      | \$ 3.63                      | \$ 3.82                      |
| Line Connection Service Rate  | kW   | \$ 0.80                      | \$ 0.75                      | \$ 0.82                      |
| Transformation Connection Service Rate                                  | kW   | \$ 1.86                      | \$ 1.85                      | \$ 1.98                      |
| Hydro One Sub-Transmission Rates  | Unit | Effective<br>January 1, 2012 | Effective<br>January 1, 2013 | Effective<br>January 1, 2014 |
| <b>Rate Description</b>   |      | <b>Rate</b>                  | <b>Rate</b>                  | <b>Rate</b>                  |
| Network Service Rate  | kW   | \$ 2.65                      | \$ 3.18                      | \$ 3.23                      |
| Line Connection Service Rate  | kW   | \$ 0.64                      | \$ 0.70                      | \$ 0.65                      |
| Transformation Connection Service Rate                                  | kW   | \$ 1.50                      | \$ 1.63                      | \$ 1.62                      |
| Both Line and Transformation Connection Service Rate                    | kW   | \$ 2.14                      | \$ 2.33                      | \$ 2.27                      |
| If needed , add extra host here (I)                                     | Unit | Effective<br>January 1, 2012 | Effective<br>January 1, 2013 | Effective<br>January 1, 2014 |
| <b>Rate Description</b>   |      | <b>Rate</b>                  | <b>Rate</b>                  | <b>Rate</b>                  |
| Network Service Rate  | kW   |                              |                              |                              |
| Line Connection Service Rate  | kW   |                              |                              |                              |
| Transformation Connection Service Rate                                  | kW   |                              |                              |                              |
| Both Line and Transformation Connection Service Rate                    | kW   | \$ -                         | \$ -                         | \$ -                         |
| If needed , add extra host here (II)                                    | Unit | Effective<br>January 1, 2012 | Effective<br>January 1, 2013 | Effective<br>January 1, 2014 |
| <b>Rate Description</b>   |      | <b>Rate</b>                  | <b>Rate</b>                  | <b>Rate</b>                  |
| Network Service Rate  | kW   |                              |                              |                              |
| Line Connection Service Rate  | kW   |                              |                              |                              |
| Transformation Connection Service Rate                                  | kW   |                              |                              |                              |
| Both Line and Transformation Connection Service Rate                    | kW   | \$ -                         | \$ -                         | \$ -                         |
| Hydro One Sub-Transmission Rate Rider 9A                                | Unit | Effective<br>January 1, 2012 | Effective<br>January 1, 2013 | Effective<br>January 1, 2014 |
| <b>Rate Description</b>   |      | <b>Rate</b>                  | <b>Rate</b>                  | <b>Rate</b>                  |
| RSVA Transmission network - 4714 - which affects 1584                   | kW   | \$ -                         | \$ 0.1465                    | \$ 0.1465                    |
| RSVA Transmission connection - 4716 - which affects 1586                | kW   | \$ -                         | \$ 0.0667                    | \$ 0.0667                    |
| RSVA LV - 4750 - which affects 1550                                     | kW   | \$ -                         | \$ 0.0475                    | \$ 0.0475                    |
| RARA 1 - 2252 - which affects 1590                                      | kW   | \$ -                         | \$ 0.0419                    | \$ 0.0419                    |
| RARA 1 - 2252 - which affects 1590 (2008)                               | kW   | \$ -                         | -\$ 0.0270                   | -\$ 0.0270                   |
| RARA 1 - 2252 - which affects 1590 (2009)                               | kW   | \$ -                         | -\$ 0.0006                   | -\$ 0.0006                   |
| Hydro One Sub-Transmission Rate Rider 9A                                | kW   | \$ -                         | \$ 0.2750                    | \$ 0.2750                    |
| Transformer Allowance Credit (if applicable, enter as a negative value) | \$   | Historical 2012              | Current 2013                 | Forecast 2014                |



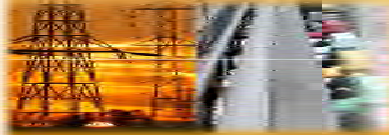
## RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| IESO         | Network          |                |                     | Line Connection |                |                   | Transformation Connection |                |                     | Total Line          |
|--------------|------------------|----------------|---------------------|-----------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed    | Rate           | Amount            | Units Billed              | Rate           | Amount              | Amount              |
| January      | 236,690          | \$3.57         | \$ 844,983          | 62,213          | \$0.80         | \$ 49,770         | 237,080                   | \$1.86         | \$ 440,969          | \$ 490,739          |
| February     | 198,408          | \$3.57         | \$ 708,317          | 43,229          | \$0.80         | \$ 34,583         | 204,745                   | \$1.86         | \$ 380,826          | \$ 415,409          |
| March        | 208,723          | \$3.57         | \$ 745,141          | 44,105          | \$0.80         | \$ 35,284         | 208,723                   | \$1.86         | \$ 388,225          | \$ 423,509          |
| April        | 169,105          | \$3.57         | \$ 603,705          | 34,709          | \$0.80         | \$ 27,767         | 179,773                   | \$1.86         | \$ 334,378          | \$ 362,145          |
| May          | 196,592          | \$3.57         | \$ 701,833          | 40,673          | \$0.80         | \$ 32,538         | 210,763                   | \$1.86         | \$ 392,019          | \$ 424,558          |
| June         | 245,840          | \$3.57         | \$ 877,649          | 60,848          | \$0.80         | \$ 48,678         | 257,869                   | \$1.86         | \$ 479,636          | \$ 528,315          |
| July         | 292,985          | \$3.57         | \$ 1,045,956        | 83,602          | \$0.80         | \$ 66,882         | 294,457                   | \$1.86         | \$ 547,690          | \$ 614,572          |
| August       | 249,648          | \$3.57         | \$ 891,243          | 61,234          | \$0.80         | \$ 48,987         | 253,568                   | \$1.86         | \$ 471,636          | \$ 520,624          |
| September    | 232,841          | \$3.57         | \$ 831,242          | 53,222          | \$0.80         | \$ 42,578         | 237,471                   | \$1.86         | \$ 441,696          | \$ 484,274          |
| October      | 186,179          | \$3.57         | \$ 664,659          | 47,253          | \$0.80         | \$ 37,802         | 193,871                   | \$1.86         | \$ 360,600          | \$ 398,402          |
| November     | 193,229          | \$3.57         | \$ 689,828          | 48,748          | \$0.80         | \$ 38,998         | 209,884                   | \$1.86         | \$ 390,384          | \$ 429,383          |
| December     | 197,186          | \$3.57         | \$ 703,954          | 44,285          | \$0.80         | \$ 35,428         | 204,077                   | \$1.86         | \$ 379,583          | \$ 415,011          |
| <b>Total</b> | <b>2,607,426</b> | <b>\$ 3.57</b> | <b>\$ 9,308,511</b> | <b>624,121</b>  | <b>\$ 0.80</b> | <b>\$ 499,297</b> | <b>2,692,281</b>          | <b>\$ 1.86</b> | <b>\$ 5,007,643</b> | <b>\$ 5,506,939</b> |

| Hydro One    | Network          |                |                     | Line Connection  |                |                     | Transformation Connection |                |                     | Total Line          |
|--------------|------------------|----------------|---------------------|------------------|----------------|---------------------|---------------------------|----------------|---------------------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed     | Rate           | Amount              | Units Billed              | Rate           | Amount              | Amount              |
| January      | 202,390          | \$ 2.65        | \$ 536,334          | 166,226          | \$ 0.64        | \$ 106,385          | 215,631                   | \$ 1.50        | \$ 323,447          | \$ 429,831          |
| February     | 199,148          | \$ 2.65        | \$ 527,742          | 161,323          | \$ 0.64        | \$ 103,247          | 209,364                   | \$ 1.50        | \$ 314,046          | \$ 417,293          |
| March        | 186,473          | \$ 2.65        | \$ 494,153          | 151,355          | \$ 0.64        | \$ 96,867           | 204,403                   | \$ 1.50        | \$ 306,605          | \$ 403,472          |
| April        | 197,186          | \$ 2.65        | \$ 522,543          | 148,293          | \$ 0.64        | \$ 94,908           | 207,360                   | \$ 1.50        | \$ 311,040          | \$ 405,948          |
| May          | 256,733          | \$ 2.65        | \$ 680,342          | 177,169          | \$ 0.64        | \$ 113,388          | 263,906                   | \$ 1.50        | \$ 395,859          | \$ 509,247          |
| June         | 285,348          | \$ 2.65        | \$ 756,172          | 207,733          | \$ 0.64        | \$ 132,949          | 291,270                   | \$ 1.50        | \$ 436,905          | \$ 569,854          |
| July         | 247,223          | \$ 2.65        | \$ 655,141          | 164,792          | \$ 0.64        | \$ 105,467          | 254,951                   | \$ 1.50        | \$ 382,427          | \$ 487,893          |
| August       | 218,563          | \$ 2.65        | \$ 579,192          | 143,501          | \$ 0.64        | \$ 91,841           | 224,641                   | \$ 1.50        | \$ 336,962          | \$ 428,802          |
| September    | 190,962          | \$ 2.65        | \$ 506,049          | 130,275          | \$ 0.64        | \$ 83,376           | 199,058                   | \$ 1.50        | \$ 298,587          | \$ 381,963          |
| October      | 208,422          | \$ 2.65        | \$ 552,318          | 145,525          | \$ 0.64        | \$ 93,136           | 215,128                   | \$ 1.50        | \$ 322,692          | \$ 415,828          |
| November     | 207,137          | \$ 2.65        | \$ 548,913          | 156,191          | \$ 0.64        | \$ 99,962           | 217,791                   | \$ 1.50        | \$ 326,687          | \$ 426,649          |
| December     | 318,435          | \$ 2.65        | \$ 587,199          | 124,280          | \$ 0.64        | \$ 79,539           | 194,019                   | \$ 1.50        | \$ 291,029          | \$ 370,569          |
| <b>Total</b> | <b>2,718,020</b> | <b>\$ 2.56</b> | <b>\$ 6,946,099</b> | <b>1,876,663</b> | <b>\$ 0.64</b> | <b>\$ 1,201,065</b> | <b>2,697,522</b>          | <b>\$ 1.50</b> | <b>\$ 4,046,284</b> | <b>\$ 5,247,348</b> |

| Add Extra Host Here (I)<br>(if needed) | Network      |             |             | Line Connection |             |             | Transformation Connection |             |             | Total Line  |
|--|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|-------------|
| Month                                  | Units Billed | Rate        | Amount      | Units Billed    | Rate        | Amount      | Units Billed              | Rate        | Amount      | Amount      |
| January                                |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| February                               |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| March                                  |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| April                                  |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| May                                    |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| June                                   |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| July                                   |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| August                                 |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| September                              |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| October                                |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| November                               |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| December                               |              | \$0.00      |             |                 | \$0.00      |             |                           | \$0.00      |             | \$ -        |
| <b>Total</b>                           | <b>-</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>        | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>                  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |



## RTSR Workform for Electricity Distributors (2014 Filers)

In the green shaded cells, enter billing detail for wholesale transmission for the same reporting period as the billing determinants on Sheet "4. RRR Data". For Hydro One Sub-transmission Rates, if you are charged a *combined* Line and Transformer connection rate, please ensure that both the line connection and transformer connection columns are completed.

| Add Extra Host Here (II)<br>(if needed) | Network      |        |        | Line Connection |        |        | Transformation Connection |        |        | Total Line |
|---|--------------|--------|--------|-----------------|--------|--------|---------------------------|--------|--------|------------|
| Month                                   | Units Billed | Rate   | Amount | Units Billed    | Rate   | Amount | Units Billed              | Rate   | Amount | Amount     |
| January                                 |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| February                                |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| March                                   |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| April                                   |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| May                                     |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| June                                    |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| July                                    |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| August                                  |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| September                               |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| October                                 |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| November                                |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| December                                |              | \$0.00 |        |                 | \$0.00 |        |                           | \$0.00 |        | \$ -       |
| <b>Total</b>                            | -            | \$ -   | \$ -   | -               | \$ -   | \$ -   | -                         | \$ -   | \$ -   | \$ -       |

| Total        | Network      |         |               | Line Connection |         |              | Transformation Connection |         |              | Total Line    |
|--------------|--------------|---------|---------------|-----------------|---------|--------------|---------------------------|---------|--------------|---------------|
| Month        | Units Billed | Rate    | Amount        | Units Billed    | Rate    | Amount       | Units Billed              | Rate    | Amount       | Amount        |
| January      | 439,080      | \$3.15  | \$ 1,381,317  | 228,439         | \$0.68  | \$ 156,155   | 452,711                   | \$1.69  | \$ 764,415   | \$ 920,570    |
| February     | 397,556      | \$3.11  | \$ 1,236,059  | 204,552         | \$0.67  | \$ 137,830   | 414,109                   | \$1.68  | \$ 694,872   | \$ 832,702    |
| March        | 395,196      | \$3.14  | \$ 1,239,295  | 195,460         | \$0.68  | \$ 132,151   | 413,126                   | \$1.68  | \$ 694,829   | \$ 826,980    |
| April        | 366,291      | \$3.07  | \$ 1,126,248  | 183,002         | \$0.67  | \$ 122,675   | 387,133                   | \$1.67  | \$ 645,418   | \$ 768,093    |
| May          | 453,325      | \$3.05  | \$ 1,382,176  | 217,842         | \$0.67  | \$ 145,927   | 474,669                   | \$1.66  | \$ 787,878   | \$ 933,805    |
| June         | 531,188      | \$3.08  | \$ 1,633,821  | 268,581         | \$0.68  | \$ 181,628   | 549,139                   | \$1.67  | \$ 916,541   | \$ 1,098,169  |
| July         | 540,208      | \$3.15  | \$ 1,701,097  | 248,394         | \$0.69  | \$ 172,348   | 549,408                   | \$1.69  | \$ 930,117   | \$ 1,102,465  |
| August       | 468,211      | \$3.14  | \$ 1,470,435  | 204,735         | \$0.69  | \$ 140,828   | 478,209                   | \$1.69  | \$ 808,598   | \$ 949,426    |
| September    | 423,803      | \$3.16  | \$ 1,337,292  | 183,497         | \$0.69  | \$ 125,954   | 436,529                   | \$1.70  | \$ 740,283   | \$ 866,237    |
| October      | 394,601      | \$3.08  | \$ 1,216,977  | 192,778         | \$0.68  | \$ 130,938   | 408,999                   | \$1.67  | \$ 683,292   | \$ 814,230    |
| November     | 400,366      | \$3.09  | \$ 1,238,741  | 204,939         | \$0.68  | \$ 138,961   | 427,675                   | \$1.68  | \$ 717,071   | \$ 856,031    |
| December     | 515,621      | \$2.50  | \$ 1,291,153  | 168,565         | \$0.68  | \$ 114,967   | 398,096                   | \$1.68  | \$ 670,612   | \$ 785,580    |
| <b>Total</b> | 5,325,446    | \$ 3.05 | \$ 16,254,610 | 2,500,784       | \$ 0.68 | \$ 1,700,361 | 5,389,803                 | \$ 1.68 | \$ 9,053,926 | \$ 10,754,288 |

Transformer Allowance Credit (if applicable) \$ -

**Total including deduction for Transformer Allowance Credit** \$ 10,754,288



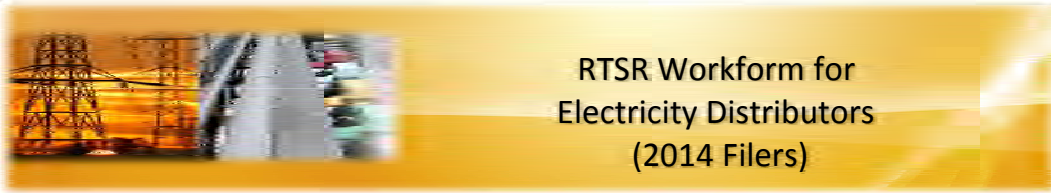
## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

| IESO         |                  |                |                     | Network        |                |                   | Line Connection  |                |                     | Transformation Connection |      |        | Total Line          |
|--------------|------------------|----------------|---------------------|----------------|----------------|-------------------|------------------|----------------|---------------------|---------------------------|------|--------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed   | Rate           | Amount            | Units Billed     | Rate           | Amount              | Units Billed              | Rate | Amount | Amount              |
| January      | 236,690          | \$ 3.6300      | \$ 859,185          | 62,213         | \$ 0.7500      | \$ 46,660         | 237,080          | \$ 1.8500      | \$ 438,598          |                           |      |        | \$ 485,258          |
| February     | 198,408          | \$ 3.6300      | \$ 720,221          | 43,229         | \$ 0.7500      | \$ 32,422         | 204,745          | \$ 1.8500      | \$ 378,778          |                           |      |        | \$ 411,200          |
| March        | 208,723          | \$ 3.6300      | \$ 757,664          | 44,105         | \$ 0.7500      | \$ 33,079         | 208,723          | \$ 1.8500      | \$ 386,138          |                           |      |        | \$ 419,216          |
| April        | 169,105          | \$ 3.6300      | \$ 613,851          | 34,709         | \$ 0.7500      | \$ 26,032         | 179,773          | \$ 1.8500      | \$ 332,580          |                           |      |        | \$ 358,612          |
| May          | 196,592          | \$ 3.6300      | \$ 713,629          | 40,673         | \$ 0.7500      | \$ 30,505         | 210,763          | \$ 1.8500      | \$ 389,912          |                           |      |        | \$ 420,416          |
| June         | 245,840          | \$ 3.6300      | \$ 892,399          | 60,848         | \$ 0.7500      | \$ 45,636         | 257,869          | \$ 1.8500      | \$ 477,058          |                           |      |        | \$ 522,694          |
| July         | 292,985          | \$ 3.6300      | \$ 1,063,536        | 83,602         | \$ 0.7500      | \$ 62,702         | 294,457          | \$ 1.8500      | \$ 544,745          |                           |      |        | \$ 607,447          |
| August       | 249,648          | \$ 3.6300      | \$ 906,222          | 61,234         | \$ 0.7500      | \$ 45,926         | 253,568          | \$ 1.8500      | \$ 469,101          |                           |      |        | \$ 515,026          |
| September    | 232,841          | \$ 3.6300      | \$ 845,213          | 53,222         | \$ 0.7500      | \$ 39,917         | 237,471          | \$ 1.8500      | \$ 439,321          |                           |      |        | \$ 479,238          |
| October      | 186,179          | \$ 3.6300      | \$ 675,830          | 47,253         | \$ 0.7500      | \$ 35,440         | 193,871          | \$ 1.8500      | \$ 358,661          |                           |      |        | \$ 394,101          |
| November     | 193,229          | \$ 3.6300      | \$ 701,421          | 48,748         | \$ 0.7500      | \$ 36,561         | 209,884          | \$ 1.8500      | \$ 388,285          |                           |      |        | \$ 424,846          |
| December     | 197,186          | \$ 3.6300      | \$ 715,785          | 44,285         | \$ 0.7500      | \$ 33,214         | 204,077          | \$ 1.8500      | \$ 377,542          |                           |      |        | \$ 410,756          |
| <b>Total</b> | <b>2,607,426</b> | <b>\$ 3.63</b> | <b>\$ 9,464,956</b> | <b>624,121</b> | <b>\$ 0.75</b> | <b>\$ 468,091</b> | <b>2,692,281</b> | <b>\$ 1.85</b> | <b>\$ 4,980,720</b> |                           |      |        | <b>\$ 5,448,811</b> |

| Hydro One    |                  |                |                     | Network          |                |                     | Line Connection  |                |                     | Transformation Connection |      |        | Total Line          |
|--------------|------------------|----------------|---------------------|------------------|----------------|---------------------|------------------|----------------|---------------------|---------------------------|------|--------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed     | Rate           | Amount              | Units Billed     | Rate           | Amount              | Units Billed              | Rate | Amount | Amount              |
| January      | 202,390          | \$ 3.3265      | \$ 673,250          | 166,226          | \$ 0.7667      | \$ 127,445          | 215,631          | \$ 1.6300      | \$ 351,479          |                           |      |        | \$ 478,924          |
| February     | 199,148          | \$ 3.3265      | \$ 662,466          | 161,323          | \$ 0.7667      | \$ 123,686          | 209,364          | \$ 1.6300      | \$ 341,263          |                           |      |        | \$ 464,950          |
| March        | 186,473          | \$ 3.3265      | \$ 620,302          | 151,355          | \$ 0.7667      | \$ 116,044          | 204,403          | \$ 1.6300      | \$ 333,177          |                           |      |        | \$ 449,221          |
| April        | 197,186          | \$ 3.3265      | \$ 655,939          | 148,293          | \$ 0.7667      | \$ 113,696          | 207,360          | \$ 1.6300      | \$ 337,997          |                           |      |        | \$ 451,693          |
| May          | 256,733          | \$ 3.3265      | \$ 854,022          | 177,169          | \$ 0.7667      | \$ 135,835          | 263,906          | \$ 1.6300      | \$ 430,167          |                           |      |        | \$ 566,002          |
| June         | 285,348          | \$ 3.3265      | \$ 949,210          | 207,733          | \$ 0.7667      | \$ 159,269          | 291,270          | \$ 1.6300      | \$ 474,770          |                           |      |        | \$ 634,039          |
| July         | 247,223          | \$ 3.3265      | \$ 822,387          | 164,792          | \$ 0.7667      | \$ 126,346          | 254,951          | \$ 1.6300      | \$ 415,570          |                           |      |        | \$ 541,916          |
| August       | 218,563          | \$ 3.3265      | \$ 727,050          | 143,501          | \$ 0.7667      | \$ 110,022          | 224,641          | \$ 1.6300      | \$ 366,165          |                           |      |        | \$ 476,187          |
| September    | 190,962          | \$ 3.3265      | \$ 635,235          | 130,275          | \$ 0.7667      | \$ 99,882           | 199,058          | \$ 1.6300      | \$ 324,465          |                           |      |        | \$ 424,346          |
| October      | 208,422          | \$ 3.3265      | \$ 693,316          | 145,525          | \$ 0.7667      | \$ 111,574          | 215,128          | \$ 1.6300      | \$ 350,659          |                           |      |        | \$ 462,233          |
| November     | 207,137          | \$ 3.3265      | \$ 689,041          | 156,191          | \$ 0.7667      | \$ 119,752          | 217,791          | \$ 1.6300      | \$ 354,999          |                           |      |        | \$ 474,751          |
| December     | 318,435          | \$ 3.3265      | \$ 1,059,275        | 124,280          | \$ 0.7667      | \$ 95,286           | 194,019          | \$ 1.6300      | \$ 316,252          |                           |      |        | \$ 411,537          |
| <b>Total</b> | <b>2,718,020</b> | <b>\$ 3.33</b> | <b>\$ 9,041,494</b> | <b>1,876,663</b> | <b>\$ 0.77</b> | <b>\$ 1,438,838</b> | <b>2,697,522</b> | <b>\$ 1.63</b> | <b>\$ 4,396,962</b> |                           |      |        | <b>\$ 5,835,799</b> |

| Add Extra Host Here (I) |              |             |             | Network      |             |             | Line Connection |             |             | Transformation Connection |             |             | Total Line  |
|-------------------------|--------------|-------------|-------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|-------------|
| Month                   | Units Billed | Rate        | Amount      | Units Billed | Rate        | Amount      | Units Billed    | Rate        | Amount      | Units Billed              | Rate        | Amount      | Amount      |
| January                 | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| February                | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| March                   | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| April                   | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| May                     | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| June                    | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| July                    | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| August                  | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| September               | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| October                 | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| November                | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| December                | -            | \$ -        | \$ -        | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| <b>Total</b>            | <b>-</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>        | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>                  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when current 2013 Uniform Transmission Rates are applied against historical 2012 transmission units.

| Add Extra Host Here (I) | Network      |      |        | Line Connection |      |        | Transformation Connection |      |        | Total Line |
|-------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------|
| Month                   | Units Billed | Rate | Amount | Units Billed    | Rate | Amount | Units Billed              | Rate | Amount | Amount     |
| January                 | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| February                | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| March                   | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| April                   | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| May                     | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| June                    | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| July                    | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| August                  | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| September               | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| October                 | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| November                | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| December                | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| <b>Total</b>            | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |

| Total        | Network      |         |               | Line Connection |         |              | Transformation Connection                                  |         |              | Total Line    |
|--------------|--------------|---------|---------------|-----------------|---------|--------------|--|---------|--------------|---------------|
| Month        | Units Billed | Rate    | Amount        | Units Billed    | Rate    | Amount       | Units Billed   | Rate    | Amount       | Amount        |
| January      | 439,080      | \$3.49  | \$ 1,532,435  | 228,439         | \$0.76  | \$ 174,105   | 452,711  | \$1.75  | \$ 790,077   | \$ 964,182    |
| February     | 397,556      | \$3.48  | \$ 1,382,687  | 204,552         | \$0.76  | \$ 156,108   | 414,109  | \$1.74  | \$ 720,042   | \$ 876,150    |
| March        | 395,196      | \$3.49  | \$ 1,377,967  | 195,460         | \$0.76  | \$ 149,123   | 413,126  | \$1.74  | \$ 719,314   | \$ 868,437    |
| April        | 366,291      | \$3.47  | \$ 1,269,790  | 183,002         | \$0.76  | \$ 139,728   | 387,133  | \$1.73  | \$ 670,577   | \$ 810,305    |
| May          | 453,325      | \$3.46  | \$ 1,567,651  | 217,842         | \$0.76  | \$ 166,340   | 474,669  | \$1.73  | \$ 820,078   | \$ 986,419    |
| June         | 531,188      | \$3.47  | \$ 1,841,609  | 268,581         | \$0.76  | \$ 204,905   | 549,139  | \$1.73  | \$ 951,828   | \$ 1,156,733  |
| July         | 540,208      | \$3.49  | \$ 1,885,923  | 248,394         | \$0.76  | \$ 189,048   | 549,408  | \$1.75  | \$ 960,316   | \$ 1,149,363  |
| August       | 468,211      | \$3.49  | \$ 1,633,272  | 204,735         | \$0.76  | \$ 155,948   | 478,209  | \$1.75  | \$ 835,266   | \$ 991,213    |
| September    | 423,803      | \$3.49  | \$ 1,480,448  | 183,497         | \$0.76  | \$ 139,798   | 436,529  | \$1.75  | \$ 763,786   | \$ 903,584    |
| October      | 394,601      | \$3.47  | \$ 1,369,146  | 192,778         | \$0.76  | \$ 147,014   | 408,999  | \$1.73  | \$ 709,320   | \$ 856,334    |
| November     | 400,366      | \$3.47  | \$ 1,390,463  | 204,939         | \$0.76  | \$ 156,313   | 427,675  | \$1.74  | \$ 743,285   | \$ 899,597    |
| December     | 515,621      | \$3.44  | \$ 1,775,060  | 168,565         | \$0.76  | \$ 128,500   | 398,096  | \$1.74  | \$ 693,794   | \$ 822,294    |
| <b>Total</b> | 5,325,446    | \$ 3.48 | \$ 18,506,451 | 2,500,784       | \$ 0.76 | \$ 1,906,929 | 5,389,803  | \$ 1.74 | \$ 9,377,681 | \$ 11,284,610 |
|              |              |         |               |                 |         |              | Transformer Allowance Credit (if applicable)               |         |              | \$ -          |
|              |              |         |               |                 |         |              | Total including deduction for Transformer Allowance Credit |         |              | \$ 11,284,610 |





## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

| IESO         | Network          |                |                     | Line Connection |                |                   | Transformation Connection |                |                     | Total Line          |
|--------------|------------------|----------------|---------------------|-----------------|----------------|-------------------|---------------------------|----------------|---------------------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed    | Rate           | Amount            | Units Billed              | Rate           | Amount              | Amount              |
| January      | 236,690          | \$ 3.8200      | \$ 904,156          | 62,213          | \$ 0.8200      | \$ 51,015         | 237,080                   | \$ 1.9800      | \$ 469,418          | \$ 520,433          |
| February     | 198,408          | \$ 3.8200      | \$ 757,919          | 43,229          | \$ 0.8200      | \$ 35,448         | 204,745                   | \$ 1.9800      | \$ 405,395          | \$ 440,843          |
| March        | 208,723          | \$ 3.8200      | \$ 797,322          | 44,105          | \$ 0.8200      | \$ 36,166         | 208,723                   | \$ 1.9800      | \$ 413,272          | \$ 449,438          |
| April        | 169,105          | \$ 3.8200      | \$ 645,981          | 34,709          | \$ 0.8200      | \$ 28,461         | 179,773                   | \$ 1.9800      | \$ 355,951          | \$ 384,412          |
| May          | 196,592          | \$ 3.8200      | \$ 750,981          | 40,673          | \$ 0.8200      | \$ 33,352         | 210,763                   | \$ 1.9800      | \$ 417,311          | \$ 450,663          |
| June         | 245,840          | \$ 3.8200      | \$ 939,109          | 60,848          | \$ 0.8200      | \$ 49,895         | 257,869                   | \$ 1.9800      | \$ 510,581          | \$ 560,476          |
| July         | 292,985          | \$ 3.8200      | \$ 1,119,203        | 83,602          | \$ 0.8200      | \$ 68,554         | 294,457                   | \$ 1.9800      | \$ 583,025          | \$ 651,579          |
| August       | 249,648          | \$ 3.8200      | \$ 953,655          | 61,234          | \$ 0.8200      | \$ 50,212         | 253,568                   | \$ 1.9800      | \$ 502,065          | \$ 552,277          |
| September    | 232,841          | \$ 3.8200      | \$ 889,453          | 53,222          | \$ 0.8200      | \$ 43,642         | 237,471                   | \$ 1.9800      | \$ 470,193          | \$ 513,835          |
| October      | 186,179          | \$ 3.8200      | \$ 711,204          | 47,253          | \$ 0.8200      | \$ 38,747         | 193,871                   | \$ 1.9800      | \$ 383,865          | \$ 422,612          |
| November     | 193,229          | \$ 3.8200      | \$ 738,135          | 48,748          | \$ 0.8200      | \$ 39,973         | 209,884                   | \$ 1.9800      | \$ 415,570          | \$ 455,544          |
| December     | 197,186          | \$ 3.8200      | \$ 753,251          | 44,285          | \$ 0.8200      | \$ 36,314         | 204,077                   | \$ 1.9800      | \$ 404,072          | \$ 440,386          |
| <b>Total</b> | <b>2,607,426</b> | <b>\$ 3.82</b> | <b>\$ 9,960,367</b> | <b>624,121</b>  | <b>\$ 0.82</b> | <b>\$ 511,779</b> | <b>2,692,281</b>          | <b>\$ 1.98</b> | <b>\$ 5,330,716</b> | <b>\$ 5,842,496</b> |

| Hydro One    | Network          |                |                     | Line Connection  |                |                     | Transformation Connection |                |                     | Total Line          |
|--------------|------------------|----------------|---------------------|------------------|----------------|---------------------|---------------------------|----------------|---------------------|---------------------|
| Month        | Units Billed     | Rate           | Amount              | Units Billed     | Rate           | Amount              | Units Billed              | Rate           | Amount              | Amount              |
| January      | 202,390          | \$ 3.3765      | \$ 683,370          | 166,226          | \$ 0.7167      | \$ 119,134          | 215,631                   | \$ 1.6200      | \$ 349,322          | \$ 468,456          |
| February     | 199,148          | \$ 3.3765      | \$ 672,423          | 161,323          | \$ 0.7167      | \$ 115,620          | 209,364                   | \$ 1.6200      | \$ 339,170          | \$ 454,790          |
| March        | 186,473          | \$ 3.3765      | \$ 629,626          | 151,355          | \$ 0.7167      | \$ 108,476          | 204,403                   | \$ 1.6200      | \$ 331,133          | \$ 439,609          |
| April        | 197,186          | \$ 3.3765      | \$ 665,799          | 148,293          | \$ 0.7167      | \$ 106,282          | 207,360                   | \$ 1.6200      | \$ 335,923          | \$ 442,205          |
| May          | 256,733          | \$ 3.3765      | \$ 866,859          | 177,169          | \$ 0.7167      | \$ 126,977          | 263,906                   | \$ 1.6200      | \$ 427,528          | \$ 554,505          |
| June         | 285,348          | \$ 3.3765      | \$ 963,478          | 207,733          | \$ 0.7167      | \$ 148,882          | 291,270                   | \$ 1.6200      | \$ 471,857          | \$ 620,740          |
| July         | 247,223          | \$ 3.3765      | \$ 834,748          | 164,792          | \$ 0.7167      | \$ 118,106          | 254,951                   | \$ 1.6200      | \$ 413,021          | \$ 531,127          |
| August       | 218,563          | \$ 3.3765      | \$ 737,978          | 143,501          | \$ 0.7167      | \$ 102,847          | 224,641                   | \$ 1.6200      | \$ 363,918          | \$ 466,766          |
| September    | 190,962          | \$ 3.3765      | \$ 644,783          | 130,275          | \$ 0.7167      | \$ 93,368           | 199,058                   | \$ 1.6200      | \$ 322,474          | \$ 415,842          |
| October      | 208,422          | \$ 3.3765      | \$ 703,737          | 145,525          | \$ 0.7167      | \$ 104,298          | 215,128                   | \$ 1.6200      | \$ 348,507          | \$ 452,805          |
| November     | 207,137          | \$ 3.3765      | \$ 699,398          | 156,191          | \$ 0.7167      | \$ 111,942          | 217,791                   | \$ 1.6200      | \$ 352,821          | \$ 464,764          |
| December     | 318,435          | \$ 3.3765      | \$ 1,075,197        | 124,280          | \$ 0.7167      | \$ 89,072           | 194,019                   | \$ 1.6200      | \$ 314,311          | \$ 403,383          |
| <b>Total</b> | <b>2,718,020</b> | <b>\$ 3.38</b> | <b>\$ 9,177,395</b> | <b>1,876,663</b> | <b>\$ 0.72</b> | <b>\$ 1,345,005</b> | <b>2,697,522</b>          | <b>\$ 1.62</b> | <b>\$ 4,369,986</b> | <b>\$ 5,714,991</b> |

| Add Extra Host Here (I) | Network      |             |             | Line Connection |             |             | Transformation Connection |             |             | Total Line  |
|-------------------------|--------------|-------------|-------------|-----------------|-------------|-------------|---------------------------|-------------|-------------|-------------|
| Month                   | Units Billed | Rate        | Amount      | Units Billed    | Rate        | Amount      | Units Billed              | Rate        | Amount      | Amount      |
| January                 | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| February                | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| March                   | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| April                   | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| May                     | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| June                    | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| July                    | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| August                  | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| September               | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| October                 | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| November                | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| December                | -            | \$ -        | \$ -        | -               | \$ -        | \$ -        | -                         | \$ -        | \$ -        | \$ -        |
| <b>Total</b>            | <b>-</b>     | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>        | <b>\$ -</b> | <b>\$ -</b> | <b>-</b>                  | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b> |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to calculate the expected billing when forecasted 2014 Uniform Transmission Rates are applied against historical 2012 transmission units.

| Add Extra Host Here (II) | Network      |      |        | Line Connection |      |        | Transformation Connection |      |        | Total Line |
|--------------------------|--------------|------|--------|-----------------|------|--------|---------------------------|------|--------|------------|
| Month                    | Units Billed | Rate | Amount | Units Billed    | Rate | Amount | Units Billed              | Rate | Amount | Amount     |
| January                  | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| February                 | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| March                    | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| April                    | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| May                      | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| June                     | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| July                     | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| August                   | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| September                | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| October                  | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| November                 | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| December                 | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |
| <b>Total</b>             | -            | \$ - | \$ -   | -               | \$ - | \$ -   | -                         | \$ - | \$ -   | \$ -       |

| Total        | Network      |         |               | Line Connection |         |              | Transformation Connection   |         |              | Total Line    |
|--------------|--------------|---------|---------------|-----------------|---------|--------------|---|---------|--------------|---------------|
| Month        | Units Billed | Rate    | Amount        | Units Billed    | Rate    | Amount       | Units Billed  | Rate    | Amount       | Amount        |
| January      | 439,080      | \$ 3.62 | \$ 1,587,526  | 228,439         | \$ 0.74 | \$ 170,149   | 452,711   | \$ 1.81 | \$ 818,741   | \$ 988,889    |
| February     | 397,556      | \$ 3.60 | \$ 1,430,342  | 204,552         | \$ 0.74 | \$ 151,068   | 414,109   | \$ 1.80 | \$ 744,565   | \$ 895,633    |
| March        | 395,196      | \$ 3.61 | \$ 1,426,948  | 195,460         | \$ 0.74 | \$ 144,642   | 413,126   | \$ 1.80 | \$ 744,404   | \$ 889,047    |
| April        | 366,291      | \$ 3.58 | \$ 1,311,780  | 183,002         | \$ 0.74 | \$ 134,743   | 387,133   | \$ 1.79 | \$ 691,874   | \$ 826,617    |
| May          | 453,325      | \$ 3.57 | \$ 1,617,840  | 217,842         | \$ 0.74 | \$ 160,329   | 474,669   | \$ 1.78 | \$ 844,838   | \$ 1,005,167  |
| June         | 531,188      | \$ 3.58 | \$ 1,902,586  | 268,581         | \$ 0.74 | \$ 198,778   | 549,139   | \$ 1.79 | \$ 982,438   | \$ 1,181,216  |
| July         | 540,208      | \$ 3.62 | \$ 1,953,951  | 248,394         | \$ 0.75 | \$ 186,660   | 549,408   | \$ 1.81 | \$ 996,045   | \$ 1,182,706  |
| August       | 468,211      | \$ 3.61 | \$ 1,691,633  | 204,735         | \$ 0.75 | \$ 153,059   | 478,209   | \$ 1.81 | \$ 865,983   | \$ 1,019,042  |
| September    | 423,803      | \$ 3.62 | \$ 1,534,236  | 183,497         | \$ 0.75 | \$ 137,010   | 436,529   | \$ 1.82 | \$ 792,667   | \$ 929,677    |
| October      | 394,601      | \$ 3.59 | \$ 1,414,941  | 192,778         | \$ 0.74 | \$ 143,045   | 408,999   | \$ 1.79 | \$ 732,372   | \$ 875,417    |
| November     | 400,366      | \$ 3.59 | \$ 1,437,533  | 204,939         | \$ 0.74 | \$ 151,915   | 427,675   | \$ 1.80 | \$ 768,392   | \$ 920,307    |
| December     | 515,621      | \$ 3.55 | \$ 1,828,447  | 168,565         | \$ 0.74 | \$ 125,385   | 398,096   | \$ 1.80 | \$ 718,384   | \$ 843,769    |
| <b>Total</b> | 5,325,446    | \$ 3.59 | \$ 19,137,763 | 2,500,784       | \$ 0.74 | \$ 1,856,784 | 5,389,803   | \$ 1.80 | \$ 9,700,703 | \$ 11,557,487 |
|              |              |         |               |                 |         |              | <b>Transformer Allowance Credit (if applicable)</b>               |         |              | \$ -          |
|              |              |         |               |                 |         |              | <b>Total including deduction for Transformer Allowance Credit</b> |         |              | \$ 11,557,487 |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Network Rates to recover current wholesale network costs.

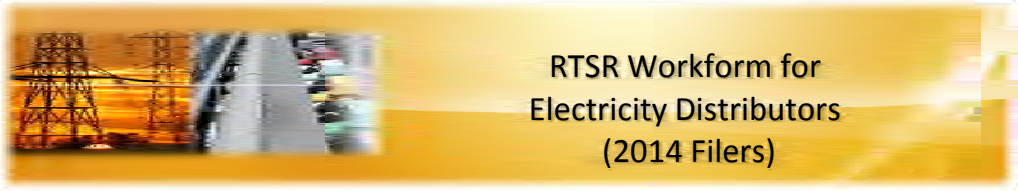
| Rate Class                        | Unit | Current RTSR-<br>Network | Loss Adjusted<br>Billed kWh | Loss Adjusted<br>Billed kW | Billed<br>Amount     | Billed<br>Amount % | Current<br>Wholesale<br>Billing | Proposed<br>RTSR<br>Network |
|-----------------------------------|------|--------------------------|-----------------------------|----------------------------|----------------------|--------------------|---------------------------------|-----------------------------|
| Residential                       | kWh  | \$ 0.0066                | 1,015,466,983               | -                          | \$ 6,714,043         | 37.5%              | \$ 6,943,934                    | \$0.0068                    |
| Residential Suburban Seasonal     | kWh  | \$ 0.0069                | 9,527,555                   | -                          | \$ 65,740            | 0.4%               | \$ 67,991                       | \$0.0071                    |
| General Service Less Than 50 kW   | kWh  | \$ 0.0061                | 314,088,427                 | -                          | \$ 1,921,128         | 10.7%              | \$ 1,986,908                    | \$0.0063                    |
| General Service 50 to 2,999 kW    | kW   | \$ 2.9501                | 1,022,093,560               | 2,566,405                  | \$ 7,571,239         | 42.3%              | \$ 7,830,479                    | \$3.0511                    |
| General Service 3,000 to 4,999 kW | kW   | \$ 3.2503                | 125,707,953                 | 259,661                    | \$ 843,976           | 4.7%               | \$ 872,874                      | \$3.3616                    |
| Large Use                         | kW   | \$ 3.2503                | 112,219,237                 | 193,776                    | \$ 629,830           | 3.5%               | \$ 651,396                      | \$3.3616                    |
| Unmetered Scattered Load          | kWh  | \$ 0.0061                | 4,713,619                   | -                          | \$ 28,753            | 0.2%               | \$ 29,738                       | \$0.0063                    |
| Sentinel Lighting                 | kW   | \$ 1.8401                | 374,941                     | 1,580                      | \$ 2,907             | 0.0%               | \$ 3,007                        | \$1.9031                    |
| Street Lighting                   | kW   | \$ 1.9376                | 21,533,545                  | 59,945                     | \$ 116,148           | 0.6%               | \$ 120,125                      | \$2.0039                    |
|                                   |      |                          |                             |                            | <b>\$ 17,893,765</b> |                    |                                 |                             |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to re-align the current RTS Connection Rates to recover current wholesale connection costs.

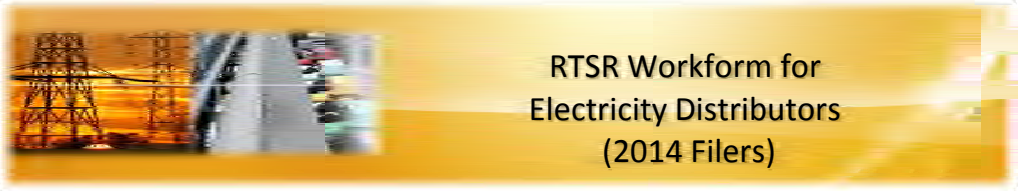
| Rate Class                        | Unit | Current RTSR-<br>Connection | Loss Adjusted<br>Billed kWh | Loss Adjusted<br>Billed kW | Billed<br>Amount     | Billed<br>Amount % | Current<br>Wholesale<br>Billing | Proposed<br>RTSR<br>Connection |
|-----------------------------------|------|-----------------------------|-----------------------------|----------------------------|----------------------|--------------------|---------------------------------|--------------------------------|
| Residential                       | kWh  | \$ 0.0042                   | 1,015,466,983               | -                          | \$ 4,215,247         | 38.4%              | \$ 4,330,786                    | \$0.0043                       |
| Residential Suburban Seasonal     | kWh  | \$ 0.0054                   | 9,527,555                   | -                          | \$ 51,449            | 0.5%               | \$ 52,859                       | \$0.0055                       |
| General Service Less Than 50 kW   | kWh  | \$ 0.0037                   | 314,088,427                 | -                          | \$ 1,177,694         | 10.7%              | \$ 1,209,974                    | \$0.0039                       |
| General Service 50 to 2,999 kW    | kW   | \$ 1.7784                   | 1,022,093,560               | 2,566,405                  | \$ 4,564,207         | 41.6%              | \$ 4,689,312                    | \$1.8272                       |
| General Service 3,000 to 4,999 kW | kW   | \$ 1.9533                   | 125,707,953                 | 259,661                    | \$ 507,196           | 4.6%               | \$ 521,098                      | \$2.0068                       |
| Large Use                         | kW   | \$ 1.9533                   | 112,219,237                 | 193,776                    | \$ 378,503           | 3.4%               | \$ 388,877                      | \$2.0068                       |
| Unmetered Scattered Load          | kWh  | \$ 0.0037                   | 4,713,619                   | -                          | \$ 17,440            | 0.2%               | \$ 17,918                       | \$0.0038                       |
| Sentinel Lighting                 | kW   | \$ 1.1181                   | 374,941                     | 1,580                      | \$ 1,767             | 0.0%               | \$ 1,815                        | \$1.1487                       |
| Street Lighting                   | kW   | \$ 1.1686                   | 21,533,545                  | 59,945                     | \$ 70,050            | 0.6%               | \$ 71,970                       | \$1.2006                       |
|                                   |      |                             |                             |                            | <b>\$ 10,983,552</b> |                    |                                 |                                |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-align RTS Network Rates to recover forecast wholesale network costs.

| Rate Class                        | Unit | Adjusted<br>RTSR-Network | Loss Adjusted<br>Billed kWh | Loss Adjusted<br>Billed kW | Billed<br>Amount | Billed<br>Amount % | Forecast<br>Wholesale<br>Billing | Proposed<br>RTSR<br>Network |
|-----------------------------------|------|--------------------------|-----------------------------|----------------------------|------------------|--------------------|----------------------------------|-----------------------------|
| Residential                       | kWh  | 0.006838168              | 1,015,466,983.35            | -                          | 6,943,933.51     | 37.5%              | \$ 7,180,812                     | \$0.0071                    |
| Residential Suburban Seasonal     | kWh  | \$ 0.0071                | 9,527,555                   | -                          | \$ 67,991        | 0.4%               | \$ 70,310                        | \$0.0074                    |
| General Service Less Than 50 kW   | kWh  | \$ 0.0063                | 314,088,427                 | -                          | \$ 1,986,908     | 10.7%              | \$ 2,054,688                     | \$0.0065                    |
| General Service 50 to 2,999 kW    | kW   | \$ 3.0511                | 1,022,093,560               | 2,566,405                  | \$ 7,830,479     | 42.3%              | \$ 8,097,601                     | \$3.1552                    |
| General Service 3,000 to 4,999 kW | kW   | \$ 3.3616                | 125,707,953                 | 259,661                    | \$ 872,874       | 4.7%               | \$ 902,650                       | \$3.4763                    |
| Large Use                         | kW   | \$ 3.3616                | 112,219,237                 | 193,776                    | \$ 651,396       | 3.5%               | \$ 673,617                       | \$3.4763                    |
| Unmetered Scattered Load          | kWh  | \$ 0.0063                | 4,713,619                   | -                          | \$ 29,738        | 0.2%               | \$ 30,752                        | \$0.0065                    |
| Sentinel Lighting                 | kW   | \$ 1.9031                | 374,941                     | 1,580                      | \$ 3,007         | 0.0%               | \$ 3,109                         | \$1.9680                    |
| Street Lighting                   | kW   | \$ 2.0039                | 21,533,545                  | 59,945                     | \$ 120,125       | 0.6%               | \$ 124,222                       | \$2.0723                    |
|                                   |      |                          |                             |                            | \$ 18,506,451    |                    |                                  |                             |



## RTSR Workform for Electricity Distributors (2014 Filers)

The purpose of this sheet is to update the re-aligned RTS Connection Rates to recover forecast wholesale connection costs.

| Rate Class                        | Unit | Adjusted<br>RTSR-<br>Connection | Loss Adjusted<br>Billed kWh | Loss Adjusted<br>Billed kW | Billed<br>Amount | Billed<br>Amount % | Forecast<br>Wholesale<br>Billing | Proposed<br>RTSR<br>Connection |
|-----------------------------------|------|---------------------------------|-----------------------------|----------------------------|------------------|--------------------|----------------------------------|--------------------------------|
| Residential                       | kWh  | \$ 0.0043                       | 1,015,466,983               | -                          | \$ 4,330,786     | 38.4%              | \$ 4,435,510                     | \$ 0.0044                      |
| Residential Suburban Seasonal     | kWh  | \$ 0.0055                       | 9,527,555                   | -                          | \$ 52,859        | 0.5%               | \$ 54,137                        | \$ 0.0057                      |
| General Service Less Than 50 kW   | kWh  | \$ 0.0039                       | 314,088,427                 | -                          | \$ 1,209,974     | 10.7%              | \$ 1,239,233                     | \$ 0.0039                      |
| General Service 50 to 2,999 kW    | kW   | \$ 1.8272                       | 1,022,093,560               | 2,566,405                  | \$ 4,689,312     | 41.6%              | \$ 4,802,705                     | \$ 1.8714                      |
| General Service 3,000 to 4,999 kW | kW   | \$ 2.0068                       | 125,707,953                 | 259,661                    | \$ 521,098       | 4.6%               | \$ 533,699                       | \$ 2.0554                      |
| Large Use                         | kW   | \$ 2.0068                       | 112,219,237                 | 193,776                    | \$ 388,877       | 3.4%               | \$ 398,281                       | \$ 2.0554                      |
| Unmetered Scattered Load          | kWh  | \$ 0.0038                       | 4,713,619                   | -                          | \$ 17,918        | 0.2%               | \$ 18,352                        | \$ 0.0039                      |
| Sentinel Lighting                 | kW   | \$ 1.1487                       | 374,941                     | 1,580                      | \$ 1,815         | 0.0%               | \$ 1,859                         | \$ 1.1765                      |
| Street Lighting                   | kW   | \$ 1.2006                       | 21,533,545                  | 59,945                     | \$ 71,970        | 0.6%               | \$ 73,710                        | \$ 1.2296                      |
|                                   |      |                                 |                             |                            | \$ 11,284,610    |                    |                                  |                                |



## RTSR Workform for Electricity Distributors (2014 Filers)

For Cost of Service Applicants, please enter the following Proposed RTS rates into your rates model.

For IRM applicants, please enter these rates into the 2013 IRM Rate Generator, Sheet 11 "Proposed Rates", column I.  
Please note that the rate descriptions for the RTSRs are transferred automatically from Sheet 4 to Sheet 11, Column A.

| Rate Class                        | Unit | Proposed<br>RTSR Network | Proposed<br>RTSR<br>Connection |
|-----------------------------------|------|--------------------------|--------------------------------|
| Residential                       | kWh  | \$ 0.0071                | \$ 0.0044                      |
| Residential Suburban Seasonal     | kWh  | \$ 0.0074                | \$ 0.0057                      |
| General Service Less Than 50 kW   | kWh  | \$ 0.0065                | \$ 0.0039                      |
| General Service 50 to 2,999 kW    | kW   | \$ 3.1552                | \$ 1.8714                      |
| General Service 3,000 to 4,999 kW | kW   | \$ 3.4763                | \$ 2.0554                      |
| Large Use                         | kW   | \$ 3.4763                | \$ 2.0554                      |
| Unmetered Scattered Load          | kWh  | \$ 0.0065                | \$ 0.0039                      |
| Sentinel Lighting                 | kW   | \$ 1.9680                | \$ 1.1765                      |
| Street Lighting                   | kW   | \$ 2.0723                | \$ 1.2296                      |

**Attachment 'F'**

**EDDVAR Continuity Schedules**





# Deferral/Variance Account Workform for 2014 Filers


Version 2.2

|                           |  |
|---------------------------|--|
| Utility Name              | Veridian Connections Inc.  |
| Service Territory         | Veridian Main  |
| Assigned EB Number        | EB-2013-0174   |
| Name of Contact and Title | Tracey Strong, Manager Corporate Planning                          |
| Phone Number              | 905 428-9870 ext 2239  |
| Email Address             | <a href="mailto:tstrong@veridian.on.ca">tstrong@veridian.on.ca</a> |


## General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

## Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*



|                      |   | 2005                                     |  |  |  |   |   |                             |  |  |  |
|----------------------|---|--|--|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions | Account Number  | Opening Principal Amounts as of Jan-1-05 | Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>1</sup> | Board-Approved Disposition during 2005 | Adjustments during 2005 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 | Interest Jan-1 to Dec-31-05 | Board-Approved Disposition during 2005 | Adjustments during 2005 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-05 |
| 35                   | <b>LRAM Variance Account</b>  | <b>1568</b>                              |  |  |  |   |   |                             |  |  |  |
|                      | <b>Total including Account 1568</b>   | \$0                                      | \$0  | \$0                                    | \$0  | \$0                                       | \$0                                     | \$0                         | \$0                                    | \$0  | \$0                                      |
| 36                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 37                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 38                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 39                   | Smart Meter OM&A Variance <sup>10</sup>   | 1556                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 40                   | IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575                                     |  |  |  |   |   |                             |  |  |  |
| 41                   | Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576                                     |  |  |  |   |   |                             |  |  |  |
|                      | <b>The following is not included in the total claim but are included on a memo basis:</b>           |  |  |  |  |   |   |                             |  |  |  |
| 42                   | Deferred PILs Contra Account <sup>5</sup>   | 1563                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 43                   | PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 44                   | Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>1A</sup> Adjustments instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

<sup>2</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>3</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>4</sup> Please describe "other" components of 1508 and add more component lines if necessary.

<sup>5</sup> 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

<sup>6</sup> If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

<sup>8</sup> As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

<sup>9</sup> The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

<sup>10</sup> Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



|   |                | 2006                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-06 | Transactions Debt/ (Credit) during 2006 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2006 <sup>1,1A</sup> | Adjustments during 2006 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-06 | Opening Interest Amounts as of Jan-1-06 | Interest Jan-1 to Dec-31-06 | Board-Approved Disposition during 2006 <sup>1,1A</sup> | Adjustments during 2006 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-06 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | \$0   | \$0  | \$0  | \$0                                       | \$0                                     | \$0                         | \$0  | \$0  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



|   |                | 2007                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-07 | Transactions Debt/ (Credit) during 2007 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2007 | Adjustments during 2007 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-07 | Opening Interest Amounts as of Jan-1-07 | Interest Jan-1 to Dec-31-07 | Board-Approved Disposition during 2007 | Adjustments during 2007 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-07 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0                                     | \$0                         | \$0                                    | \$0  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2008                                     |   |  |  |   |  |                             |  |  |  |
|---|----------------|--|---|--|--|---|--|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions Debit/(Credit) during 2008 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-08 | Opening Interest <sup>4</sup> Amounts as of Jan-1-08 | Interest Jan-1 to Dec-31-08 | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-08 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| LV Variance Account   | 1550           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Wholesale Market Service Charge  | 1580           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Network Charge   | 1584           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Global Adjustment  | 1589           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Retail Cost Variance Account - Retail   | 1518           | \$0                                      | -\$296,856  |  |  | -\$296,856                                | \$0  | -\$4,700                    |  |  | -\$4,700                                 |
| Misc. Deferred Debits   | 1525           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection Capital Deferral Account  | 1531           |  |   |  |  |   |  |                             |  |  |  |
| Renewable Generation Connection OM&A Deferral Account   | 1532           |  |   |  |  |   |  |                             |  |  |  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid Capital Deferral Account   | 1534           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid OM&A Deferral Account  | 1535           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid Funding Adder Deferral Account   | 1536           |  |   |  |  |   |  |                             |  |  |  |
| Retail Cost Variance Account - STR  | 1548           | \$0                                      | \$171,550   |  |  | \$171,550                                 | \$0  | \$6,715                     |  |  | \$6,715                                  |
| Board-Approved CDM Variance Account   | 1567           |  |   |  |  |   |  |                             |  |  |  |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Deferred Credits  | 2425           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>  |                | \$0                                      | -\$125,306  | \$0                                    | \$0  | -\$125,306                                | \$0  | \$2,015                     | \$0                                    | \$0  | \$2,015                                  |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Input Tax Credits (ITCs)  | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | \$0                                      | -\$125,306  | \$0                                    | \$0  | -\$125,306                                | \$0  | \$2,015                     | \$0                                    | \$0  | \$2,015                                  |



|   |                | 2008                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions Debt/ (Credit) during 2008 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-08 | Opening Interest Amounts as of Jan-1-08 | Interest Jan-1 to Dec-31-08 | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-08 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | <b>-\$125,306</b>   | \$0                                    | \$0  | <b>-\$125,306</b>                         | \$0                                     | \$2,015                     | \$0                                    | \$0  | \$2,015                                  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSV/A accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2009                                     |   |  |  |   |  |                             |  |  |  |
|---|----------------|--|---|--|--|---|--|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions Debit/(Credit) during 2009 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-09 | Opening Interest <sup>4</sup> Amounts as of Jan-1-09 | Interest Jan-1 to Dec-31-09 | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-09 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| LV Variance Account   | 1550           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Wholesale Market Service Charge  | 1580           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Network Charge   | 1584           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Global Adjustment  | 1589           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |
| Carrying Charges  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Retail Cost Variance Account - Retail   | 1518           | -\$296,856                               | -\$141,278  |  |  | -\$438,134                                | -\$4,700   | -\$10,906                   |  |  | -\$15,606                                |
| Misc. Deferred Debits   | 1525           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection Capital Deferral Account  | 1531           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection OM&A Deferral Account   | 1532           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Smart Grid Capital Deferral Account   | 1534           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Smart Grid OM&A Deferral Account  | 1535           |  | \$1,317   |  |  | \$1,317                                   | \$0  | \$1                         |  |  | \$1                                      |
| Smart Grid Funding Adder Deferral Account   | 1536           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Retail Cost Variance Account - STR  | 1548           | \$171,550                                | \$136,846   |  |  | \$308,396                                 | \$6,715  | \$2,229                     |  |  | \$8,944                                  |
| Board-Approved CDM Variance Account   | 1567           |  |   |  |  |   |  |                             |  |  | \$0                                      |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Deferred Credits  | 2425           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>  |                | -\$125,306                               | -\$3,115  | \$0                                    | \$0  | -\$128,421                                | \$2,015  | -\$8,676                    | \$0                                    | \$0  | -\$6,661                                 |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Input Tax Credits (ITCs)  |                |  |   |  |  |   |  |                             |  |  |  |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | -\$125,306                               | -\$3,115  | \$0                                    | \$0  | -\$128,421                                | \$2,015  | -\$8,676                    | \$0                                    | \$0  | -\$6,661                                 |

|   |                | 2009                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions Debt/ (Credit) during 2009 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-09 | Opening Interest Amounts as of Jan-1-09 | Interest Jan-1 to Dec-31-09 | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-09 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | <b>-\$125,306</b>                        | <b>-\$3,115</b>   | <b>\$0</b>                             | <b>\$0</b>                                   | <b>-\$128,421</b>                         | <b>\$2,015</b>                          | <b>-\$8,676</b>             | <b>\$0</b>                             | <b>\$0</b>                                   | <b>-\$6,661</b>                          |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | <b>2010</b>                              |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-10 | Transactions Debit/(Credit) during 2010 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-10 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |
| LV Variance Account   | 1550           | \$0                                      |   |  | -\$1,826,971                                 | -\$1,826,971                              | \$0                                     |                             |  | -\$18,844                                    | -\$18,844                                |
| RSVA - Wholesale Market Service Charge  | 1580           | \$0                                      |   |  | -\$3,382,929                                 | -\$3,382,929                              | \$0                                     |                             |  | -\$54,549                                    | -\$54,549                                |
| RSVA - Retail Transmission Network Charge   | 1584           | \$0                                      |   |  | \$2,280,146                                  | \$2,280,146                               | \$0                                     |                             |  | -\$10,223                                    | -\$10,223                                |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$0                                      |   |  | \$2,035,246                                  | \$2,035,246                               | \$0                                     |                             |  | -\$32,606                                    | -\$32,606                                |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$0                                      |   |  | -\$8,916,701                                 | -\$8,916,701                              | \$0                                     |                             |  | -\$86,926                                    | -\$86,926                                |
| RSVA - Global Adjustment  | 1589           | \$0                                      |   |  | \$5,232,645                                  | \$5,232,645                               | \$0                                     |                             |  | \$107,179                                    | \$107,179                                |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$0                                      | -\$10,334,926   |  |  | -\$10,334,926                             |   | -\$2,069,245                |  |  | -\$2,069,245                             |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | -\$10,334,926   | \$0                                    | -\$4,578,564                                 | -\$14,913,490                             | \$0                                     | -\$2,069,245                | \$0                                    | -\$95,969                                    | -\$2,165,214                             |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | -\$10,334,926   | \$0                                    | -\$9,811,209                                 | -\$20,146,135                             | \$0                                     | -\$2,069,245                | \$0                                    | -\$203,148                                   | -\$2,272,393                             |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$5,232,645                                  | \$5,232,645                               | \$0                                     | \$0                         | \$0                                    | \$107,179                                    | \$107,179                                |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Carrying Charges  | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Retail Cost Variance Account - Retail   | 1518           | -\$438,134                               | -\$139,116  | -\$296,856                             |  | -\$280,394                                | -\$15,606                               | -\$2,397                    | -\$6,877                               |  | -\$11,126                                |
| Misc. Deferred Debits   | 1525           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$0                                      | \$4,740   |  |  | \$4,740                                   | \$0                                     |                             |  |  | \$0                                      |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$0                                      | \$8,248   |  |  | \$8,248                                   | \$0                                     |                             |  |  | \$0                                      |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Grid Capital Deferral Account   | 1534           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Grid OM&A Deferral Account  | 1535           | \$1,317                                  | \$78,524  |  |  | \$79,842                                  | \$1                                     | \$201                       |  |  | \$202                                    |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Retail Cost Variance Account - STR  | 1548           | \$308,396                                | \$97,689  | \$171,550                              |  | \$234,535                                 | \$8,944                                 | \$1,865                     | \$7,973                                |  | \$2,836                                  |
| Board-Approved CDM Variance Account   | 1567           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Deferred Credits  | 2425           | \$0                                      | -\$6,982  |  |  | -\$6,982                                  | \$0                                     |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>  |                | -\$128,421                               | \$43,103  | -\$125,306                             | \$0  | \$39,988                                  | -\$6,661                                | -\$331                      | \$1,096                                | \$0  | -\$8,088                                 |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Input Tax Credits (ITCs)  | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | -\$128,421                               | -\$10,291,823   | -\$125,306                             | -\$4,578,564                                 | -\$14,873,502                             | -\$6,661                                | -\$2,069,576                | \$1,096                                | -\$95,969                                    | -\$2,173,302                             |

|   |                | 2010                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-10 | Transactions Debt/ (Credit) during 2010 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-10 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| <b>Total including Account 1568</b>   |                | <b>-\$128,421</b>                        | <b>-\$10,291,823</b>  | <b>-\$125,306</b>                      | <b>-\$4,578,564</b>                          | <b>-\$14,873,502</b>                      | <b>-\$6,661</b>                         | <b>-\$2,069,576</b>         | <b>\$1,096</b>                         | <b>-\$95,969</b>                             | <b>-\$2,173,302</b>                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2011                                     |   |  |  |   |   |                             |  |  |  | 2012                                     |   |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|--|---|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-11 | Transactions Debit/(Credit) during 2011 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2011 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-11 | Opening Interest Amounts as of Jan-1-11 | Interest Jan-1 to Dec-31-11 | Board-Approved Disposition during 2011 | Adjustments during 2011 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-11 | Opening Principal Amounts as of Jan-1-12 | Transactions Debit/(Credit) during 2012 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2012 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| LV Variance Account   | 1550           | -\$1,826,971                             | -\$23,752   |  |  | -\$1,850,723                              | -\$18,844                               | -\$27,348                   |  |  | -\$46,192                                | -\$1,850,723                             | \$121,277   | -\$1,826,971                           |
| RSVA - Wholesale Market Service Charge  | 1580           | -\$3,382,929                             | -\$2,435,000  |  | \$ 10,008                                    | -\$5,807,921                              | -\$54,549                               | -\$68,173                   |  |  | -\$122,722                               | -\$5,807,921                             | -\$3,032,323  | -\$3,382,929                           |
| RSVA - Retail Transmission Network Charge   | 1584           | \$2,280,146                              | \$968,956   |  | \$ 8,785                                     | \$3,257,887                               | -\$10,223                               | \$46,623                    |  |  | \$36,400                                 | \$3,257,887                              | \$103,550   | \$2,280,146                            |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$2,035,246                              | \$2,497,744   |  | \$ 6,940                                     | \$4,539,930                               | -\$32,606                               | \$43,798                    |  |  | \$11,192                                 | \$4,539,930                              | \$860,704   | \$2,035,246                            |
| RSVA - Power (excluding Global Adjustment)  | 1588           | -\$8,916,701                             | \$11,790,874  |  | -\$ 8,007,621                                | -\$5,133,448                              | -\$86,926                               | -\$136,049                  |  | -\$43,250                                    | -\$266,225                               | -\$5,133,448                             | \$7,416,323   | -\$8,916,701                           |
| RSVA - Global Adjustment  | 1589           | \$5,232,645                              | -\$7,631,375  |  | \$ 6,931,990                                 | \$4,533,260                               | \$107,179                               | \$62,697                    |  | \$32,954                                     | \$202,830                                | \$4,533,260                              | -\$4,201,044  | \$5,232,645                            |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | -\$10,334,926                            | \$8,521,474   |  |  | -\$1,813,452                              | -\$2,069,245                            | -\$82,891                   |  |  | -\$2,152,136                             | -\$1,813,452                             | \$1,751,683   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | -\$14,913,490                            | \$13,688,921  | \$0                                    | -\$1,049,898                                 | -\$2,274,467                              | -\$2,165,214                            | -\$161,343                  | \$0                                    | -\$10,296                                    | -\$2,336,853                             | -\$2,274,467                             | \$3,020,170   | -\$4,578,564                           |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | -\$20,146,135                            | \$21,320,296  | \$0                                    | -\$7,981,888                                 | -\$6,807,727                              | -\$2,272,393                            | -\$224,040                  | \$0                                    | -\$43,250                                    | -\$2,539,683                             | -\$6,807,727                             | \$7,221,214   | -\$9,811,209                           |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$5,232,645                              | -\$7,631,375  | \$0                                    | \$6,931,990                                  | \$4,533,260                               | \$107,179                               | \$62,697                    | \$0                                    | \$32,954                                     | \$202,830                                | \$4,533,260                              | -\$4,201,044  | \$5,232,645                            |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| Carrying Charges  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Retail Cost Variance Account - Retail   | 1518           | -\$280,394                               | -\$122,948  |  |  | -\$403,342                                | -\$11,126                               | -\$4,833                    |  |  | -\$15,959                                | -\$403,342                               | -\$94,291   |  |
| Misc. Deferred Debits   | 1525           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$4,740                                  |   |  |  | \$4,740                                   | \$0                                     | \$70                        |  |  | \$70                                     | \$4,740                                  |   |  |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$8,248                                  |   |  |  | \$8,248                                   | \$0                                     | \$121                       |  |  | \$121                                    | \$8,248                                  | \$28,666  |  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Smart Grid Capital Deferral Account   | 1534           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Smart Grid OM&A Deferral Account  | 1535           | \$79,842                                 | \$123,431   |  |  | \$203,272                                 | \$202                                   | \$2,052                     |  |  | \$2,255                                  | \$203,272                                | \$31,954  |  |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Retail Cost Variance Account - STR  | 1548           | \$234,535                                | \$103,924   |  |  | \$338,459                                 | \$2,836                                 | \$4,026                     |  |  | \$6,862                                  | \$338,459                                | \$110,937   |  |
| Board-Approved CDM Variance Account   | 1567           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Other Deferred Credits  | 2425           | -\$6,982                                 | -\$47,981   |  |  | -\$54,963                                 | \$0                                     | -\$103                      |  |  | -\$103                                   | -\$54,963                                | -\$34,262   |  |
| <b>Group 2 Sub-Total</b>  |                | \$39,988                                 | \$56,426  | \$0                                    | \$0  | \$96,414                                  | -\$8,088                                | \$1,333                     | \$0                                    | \$0  | -\$6,754                                 | \$96,414                                 | \$43,003  | \$0                                    |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      | \$0                                      |   |  |
| Input Tax Credits (ITCs)  |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | -\$14,873,502                            | \$13,745,347  | \$0                                    | -\$1,049,898                                 | -\$2,178,053                              | -\$2,173,302                            | -\$160,010                  | \$0                                    | -\$10,296                                    | -\$2,343,607                             | -\$2,178,053                             | \$3,063,173   | -\$4,578,564                           |

| Account Descriptions  | Account Number | 2011                                     |  |  |  |   |   |                             |  |  |  | 2012                                     |  |  |
|---|----------------|--|--|--|--|---|---|-----------------------------|--|--|--|--|--|--|
|   |                | Opening Principal Amounts as of Jan-1-11 | Transactions Debit/ (Credit) during 2011 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2011 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-11 | Opening Interest Amounts as of Jan-1-11 | Interest Jan-1 to Dec-31-11 | Board-Approved Disposition during 2011 | Adjustments during 2011 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-11 | Opening Principal Amounts as of Jan-1-12 | Transactions Debit/ (Credit) during 2012 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2012 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      | \$268,981                                |  |  |
| <b>Total including Account 1568</b>   |                | <b>-\$14,873,502</b>                     | <b>\$13,745,347</b>  | <b>\$0</b>                             | <b>-\$1,049,898</b>                          | <b>-\$2,178,053</b>                       | <b>-\$2,173,302</b>                     | <b>-\$160,010</b>           | <b>\$0</b>                             | <b>-\$10,296</b>                             | <b>-\$2,343,607</b>                      | <b>-\$2,178,053</b>                      | <b>\$3,332,154</b>   | <b>-\$4,578,564</b>                    |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |  |  |  |   |   |                             |  |  |  |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |  |  |  |   |   |                             |  |  |  |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |  |  |  |   |   |                             |  |  |  |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |  |  |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      | \$1,269,791                              | \$4,965,890  |  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

| Account Descriptions  | Account Number | 2012  |   |   |   |   |   |                             | 2013                                   |  |  |   |  |  |   |
|---|----------------|---|---|---|---|---|---|-----------------------------|--|--|--|---|--|--|---|
|   |                | Other <sup>2</sup> Adjustments during Q1 2012 | Other <sup>2</sup> Adjustments during Q2 2012 | Other <sup>2</sup> Adjustments during Q3 2012 | Other <sup>2</sup> Adjustments during Q4 2012 | Closing Principal Balance as of Dec-31-12 | Opening Interest Amounts as of Jan-1-12 | Interest Jan-1 to Dec-31-12 | Board-Approved Disposition during 2012 | Adjustments during 2012 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-12 | Principal Disposition during 2013 - instructed by Board | Interest Disposition during 2013 - instructed by Board | Closing Principal Balances as of Dec-31-12 Adjusted for Dispositions during 2013 | Closing Interest Balances as of Dec-31-12 Adjusted for Dispositions during 2013 |
| <b>Group 1 Accounts</b>   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| LV Variance Account   | 1550           |   |   |   |   | \$97,525                                  | -\$46,192                               | -\$11,982                   | -\$54,653                              |  | -\$3,521                                 | -\$23,752   | \$7,996  | \$121,277  | -\$11,517   |
| RSVA - Wholesale Market Service Charge  | 1580           |   |   |   |   | -\$5,457,315                              | -\$122,722                              | -\$77,853                   | -\$120,854                             |  | -\$79,721                                | -\$2,424,992  | -\$49,397  | -\$3,032,323   | -\$30,324   |
| RSVA - Retail Transmission Network Charge   | 1584           |   |   |   |   | \$1,081,291                               | \$36,400                                | \$29,786                    | \$34,468                               |  | \$31,718                                 | \$977,741   | \$21,096   | \$103,550  | \$10,622  |
| RSVA - Retail Transmission Connection Charge  | 1586           |   |   |   |   | \$3,365,388                               | \$11,192                                | \$59,845                    | \$7,285                                |  | \$63,752                                 | \$2,504,684   | \$52,999   | \$860,704  | \$10,753  |
| RSVA - Power (excluding Global Adjustment)  | 1588           |   |   |   |   | \$11,199,576                              | -\$266,225                              | \$53,241                    | -\$261,693                             |  | \$48,709                                 | \$3,783,253   | \$69,620   | \$7,416,323  | -\$20,911   |
| RSVA - Global Adjustment  | 1589           |   |   |   |   | -\$4,900,429                              | \$202,830                               | -\$16,943                   | \$209,739                              |  | -\$23,852                                | -\$699,386  | -\$20,617  | -\$4,201,043   | -\$3,235  |
| Recovery of Regulatory Asset Balances   | 1590           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           |   |   |   |   | -\$61,769                                 | -\$2,152,136                            | \$1,990,196                 |  |  | -\$161,940                               |   |  | -\$61,769  | -\$161,940  |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                |   | \$0   | \$0   | \$0   | \$5,324,267                               | -\$2,336,853                            | \$2,026,290                 | -\$185,708                             | \$0  | -\$124,855                               | \$4,117,548   | \$81,697   | \$1,206,719  | -\$206,552  |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                |   | \$0   | \$0   | \$0   | \$10,224,696                              | -\$2,539,683                            | \$2,043,233                 | -\$395,447                             | \$0  | -\$101,003                               | \$4,816,934   | \$102,314  | \$5,407,762  | -\$203,317  |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    |   | \$0   | \$0   | \$0   | -\$4,900,429                              | \$202,830                               | -\$16,943                   | \$209,739                              | \$0  | -\$23,852                                | -\$699,386  | -\$20,617  | -\$4,201,043   | -\$3,235  |
| <b>Group 2 Accounts</b>   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Carrying Charges  | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Retail Cost Variance Account - Retail   | 1518           |   |   |   |   | -\$497,633                                | -\$15,959                               | -\$6,695                    |  |  | -\$22,654                                |   |  | -\$497,633   | -\$22,654   |
| Misc. Deferred Debits   | 1525           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Renewable Generation Connection Capital Deferral Account  | 1531           |   |   |   |   | \$4,740                                   | \$70                                    | \$70                        |  |  | \$139                                    |   |  | \$4,740  | \$139   |
| Renewable Generation Connection OM&A Deferral Account   | 1532           |   |   |   |   | \$36,913                                  | \$121                                   | \$392                       |  |  | \$513                                    |   |  | \$36,913   | \$513   |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Grid Capital Deferral Account   | 1534           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Grid OM&A Deferral Account  | 1535           |   |   |   |   | \$235,226                                 | \$2,255                                 | \$3,296                     |  |  | \$5,551                                  |   |  | \$235,226  | \$5,551   |
| Smart Grid Funding Adder Deferral Account   | 1536           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Retail Cost Variance Account - STR  | 1548           |   |   |   |   | \$449,396                                 | \$6,862                                 | \$5,884                     |  |  | \$12,746                                 |   |  | \$449,396  | \$12,746  |
| Board-Approved CDM Variance Account   | 1567           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Extra-Ordinary Event Costs  | 1572           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Deferred Rate Impact Amounts  | 1574           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| RSVA - One-time   | 1582           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Other Deferred Credits  | 2425           |   |   |   |   | -\$31,053                                 | -\$120,278                              | -\$103                      | -\$808                                 |  | -\$911                                   |   |  | -\$120,278   | -\$911  |
| <b>Group 2 Sub-Total</b>  |                |   | \$0   | \$0   | \$0   | -\$31,053                                 | -\$120,278                              | \$2,139                     | \$0                                    | \$0  | -\$4,616                                 | \$0   | \$0  | \$108,364  | -\$4,616  |
| Deferred Payments in Lieu of Taxes  | 1562           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                |   | \$0   | \$0   | \$0   | -\$31,053                                 | -\$2,343,607                            | \$2,028,429                 | -\$185,708                             | \$0  | -\$129,471                               | \$4,117,548   | \$81,697   | \$1,315,083  | -\$211,168  |



| Account Descriptions  | Account Number | 2012  |   |   |   |   |   |                             |  |  |  | 2013  |  |  |   |
|---|----------------|---|---|---|---|---|---|-----------------------------|--|--|--|---|--|--|---|
|   |                | Other <sup>2</sup> Adjustments during Q1 2012 | Other <sup>2</sup> Adjustments during Q2 2012 | Other <sup>2</sup> Adjustments during Q3 2012 | Other <sup>2</sup> Adjustments during Q4 2012 | Closing Principal Balance as of Dec-31-12 | Opening Interest Amounts as of Jan-1-12 | Interest Jan-1 to Dec-31-12 | Board-Approved Disposition during 2012 | Adjustments during 2012 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-12 | Principal Disposition during 2013 - instructed by Board | Interest Disposition during 2013 - instructed by Board | Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013 | Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |   |   |   |   | \$268,981                                 | \$0                                     | \$3,309                     |  |  | \$3,309                                  |   |  | \$268,981  | \$3,309   |
| <b>Total including Account 1568</b>   |                | \$0   | \$0   | \$0   | -\$31,053                                     | \$5,701,612                               | -\$2,343,607                            | \$2,031,737                 | -\$185,708                             | \$0  | -\$126,162                               | \$4,117,548   | \$81,697   | \$1,584,064  | -\$207,859  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           |   |   |   |   | -\$3,696,099                              | \$0                                     | -\$38,957                   |  |  | -\$38,957                                |   |  | -\$3,696,099   | -\$38,957   |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in ( the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

| Account Descriptions  | Account Number | Projected Interest on Dec-31-12 Balances  |  | Total Claim         | 2.1.7 RRR           |  |
|---|----------------|---|--|---------------------|---------------------|--|
|   |                | Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 * | Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 * |                     | As of Dec 31-12     | Variance RRR vs. 2012 Balance (Principal + Interest) |
| <b>Group 1 Accounts</b>   |                |   |  |                     |                     |  |
| LV Variance Account   | 1550           | \$ 1,783  | \$ 594   | \$112,137           | \$94,003            | -\$1   |
| RSVA - Wholesale Market Service Charge  | 1580           | -\$ 44,575  | -\$ 14,858   | -\$3,122,081        | -\$5,537,038        | -\$2   |
| RSVA - Retail Transmission Network Charge   | 1584           | \$ 1,522  | \$ 507   | \$116,202           | \$1,113,008         | -\$1   |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$ 12,652   | \$ 4,217   | \$888,327           | \$3,429,141         | \$1  |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$ 109,020  | \$ 36,340  | \$7,540,772         | \$11,248,287        | \$2  |
| RSVA - Global Adjustment  | 1589           | -\$ 61,755  | -\$ 20,585   | -\$4,286,618        | -\$4,924,280        | \$1  |
| Recovery of Regulatory Asset Balances   | 1590           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | -\$ 908   | -\$ 303  | -\$224,920          | -\$223,708          | \$1  |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$17,739  | \$5,913  | \$1,023,819         | \$5,199,413         | \$1  |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$79,494  | \$26,498   | \$5,310,437         | \$10,123,693        | \$0  |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | <b>-\$61,755</b>  | <b>-\$20,585</b>   | <b>-\$4,286,618</b> | <b>-\$4,924,280</b> | <b>\$1</b>   |
| <b>Group 2 Accounts</b>   |                |   |  |                     |                     |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |  |                     |                     |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |  |                     |                     |  |
| Carrying Charges  | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Retail Cost Variance Account - Retail   | 1518           | -\$ 7,315   | -\$ 2,438  | -\$530,041          | -\$520,286          | \$1  |
| Misc. Deferred Debits   | 1525           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$ 70   | \$ 23  | \$4,972             | \$4,879             | -\$0   |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$ 543  | \$ 181   | \$38,150            | \$38,602            | \$1,176  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Smart Grid Capital Deferral Account   | 1534           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Smart Grid OM&A Deferral Account  | 1535           | \$ 3,458  | \$ 1,153   | \$245,387           | \$240,777           | \$0  |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Retail Cost Variance Account - STR  | 1548           | \$ 6,606  | \$ 2,202   | \$470,950           | \$462,141           | -\$1   |
| Board-Approved CDM Variance Account   | 1567           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Extra-Ordinary Event Costs  | 1572           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Deferred Rate Impact Amounts  | 1574           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| RSVA - One-time   | 1582           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| Other Deferred Credits  | 2425           | -\$ 1,312   | -\$ 589  | -\$123,090          | -\$90,136           | \$31,053   |
| <b>Group 2 Sub-Total</b>  |                | \$2,049   | \$531  | \$106,329           | \$135,977           | \$32,229   |
| Deferred Payments in Lieu of Taxes  | 1562           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          |                |   |  |                     |                     |  |
| Input Tax Credits (ITCs)  | 1592           | \$ -  | \$ -   | \$0                 | \$0                 | \$0  |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | \$19,788  | \$6,444  | \$1,130,148         | \$5,335,390         | \$32,230   |

| Account Descriptions  | Account Number | Projected Interest on Dec-31-12 Balances   |   | Total Claim  | 2.1.7 RRR       | Variance RRR vs. 2012 Balance (Principal + Interest) |
|---|----------------|--|---|--------------|-----------------|--|
|   |                | Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 <sup>6</sup> | Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 <sup>6</sup> |              | As of Dec 31-12 |  |
| <b>LRAM Variance Account</b>  | <b>1568</b>    | \$ 3,954   | \$ 1,300  | \$277,543    | \$278,526       | \$6,237  |
| <b>Total including Account 1568</b>   |                | \$23,742   | \$7,744   | \$1,407,691  | \$5,613,916     | \$38,466   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$ -   | \$ -  | \$0          |                 | \$0  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           |  |   | \$0          |                 | \$0  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           |  |   | \$0          |                 | \$0  |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           |  |   | \$0          |                 | \$0  |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   | \$0          |                 | \$0  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   | \$0          |                 | \$0  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |              |                 |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           |  |   | \$0          |                 | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           |  |   | \$0          |                 | \$0  |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           |  |   | -\$3,735,056 | -\$3,735,055    | \$1  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (positive or negative) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.  
Please provide a detailed explanation for each variance below.

| Account Descriptions   | Account Number | Variance<br>RRR vs. 2012 Balance<br>(Principal + Interest) | Explanation  |
|--|----------------|--|--|
| <b>Group 1 Accounts</b>                                      |                |  |  |
| LV Variance Account  | 1550           | \$ (1.00)  |  |
| RSVA - Wholesale Market Service Charge                       | 1580           | \$ (2.00)  |  |
| RSVA - Retail Transmission Network Charge                    | 1584           | \$ (1.00)  |  |
| RSVA - Retail Transmission Connection Charge                 | 1586           | \$ 1.00  |  |
| RSVA - Power (excluding Global Adjustment)                   | 1588           | \$ 2.00  |  |
| RSVA - Global Adjustment                                     | 1589           | \$ 1.00  |  |
| <b>Group 2 Accounts</b>                                      |                |  |  |
| Retail Cost Variance Account - Retail                        | 1518           | \$ 1.00  |  |
| Renewable Generation Connection Capital Deferral Account     | 1531           | \$ (0.35)  |  |
| Renewable Generation Connection OM&A Deferral Account        | 1532           | \$ 1,175.92  | adjusted to remove labour IR Board Staff #26 c                       |
| Smart Grid OM&A Deferral Account                             | 1535           | \$ 0.18  |  |
| Retail Cost Variance Account - STR                           | 1548           | \$ (1.00)  |  |
| Other Deferred Credits                                       | 2425           | \$ 31,052.87   | Final adjustment booked in 2013 for building variance                |
| LRAM Variance Account  | 1568           | \$ 6,236.70  | adjustment to 2012 balances from OPA final figures received Aug 2013 |
| Disposition and Recovery of Regulatory Balances <sup>7</sup> | 1595           | \$ 1.00  |  |



# Deferral/Variation for

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is a most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not e

| Rate Class<br>(Enter Rate Classes in cells below) | Units | # of Customers | Metered kWh          |
|---|-------|----------------|----------------------|
| Residential                                       | kWh   | 102,117        | 933,940,685          |
| General Service Less Than 50 KW                   | kWh   | 8,063          | 284,684,190          |
| General Service 50 to 2,999 KW                    | kW    | 1,051          | 990,679,576          |
| General Service 3,000 to 4,999 KW                 | kW    | 5              | 125,707,953          |
| Large Use   | kW    | 2              | 112,219,237          |
| Unmetered Scattered Load                          | kWh   | 929            | 4,496,870            |
| Sentinel Lighting                                 | kW    | 430            | 333,223              |
| Street Lighting                                   | kW    | 28,990         | 20,938,760           |
| MicroFit  |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
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|   |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
|   |       |                |                      |
| <b>Total</b>                                      |       | <b>141,587</b> | <b>2,473,000,494</b> |

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution. Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established

# Revenue Account Workform 2014 Filers

material difference between the latest Board-approved volumetric forecast and the meter data for the MicroFit class.

| Metered kW       | Billed kWh for Non-RPP Customers | Estimated kW for Non-RPP Customers | Distribution Revenue <sup>1</sup> | 1590 Recovery Share Proportion |
|------------------|----------------------------------|------------------------------------|-----------------------------------|--------------------------------|
|                  | 100,730,937                      | -                                  |                                   |                                |
|                  | 52,592,565                       | -                                  |                                   |                                |
| 2,487,723        | 903,223,476                      | 2,268,110                          |                                   |                                |
| 259,661          | 125,707,953                      | 259,661                            |                                   |                                |
| 193,776          | 112,219,237                      | 193,776                            |                                   |                                |
| -                | 354,263                          | -                                  |                                   |                                |
| 1,453            | 203,252                          | 886                                |                                   |                                |
| 58,270           | 20,938,760                       | 58,270                             |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
|                  |                                  | -                                  |                                   |                                |
| <b>3,000,883</b> | <b>1,315,970,443</b>             | <b>2,780,703</b>                   | <b>\$ -</b>                       | <b>0%</b>                      |

tribution revenue allocation to customer classes found in the account balances

when rate riders were implemented.

| 1595 Recovery Share Proportion (2008) <sup>2</sup> | 1595 Recovery Share Proportion (2009) <sup>2</sup> | 1595 Recovery Share Proportion (2010) <sup>2</sup> | 1595 Recovery Share Proportion (2011) <sup>2</sup> |
|--|--|--|--|
| 38%  |  | 38%  |  |
| 12%  |  | 12%  |  |
| 40%  |  | 40%  |  |
| 1%   |  | 1%   |  |
| 7%   |  | 7%   |  |
| 0%   |  | 0%   |  |
| 0%   |  | 0%   |  |
| 1%   |  | 1%   |  |
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|  |  |  |  |
| <b>100%</b>  | <b>0%</b>  | <b>100%</b>  | <b>0%</b>  |

Balance as per Sheet 2  
Variance

| <b>1568 LRAM Variance</b><br><b>Account Class</b><br><b>Allocation</b><br><b>(\$ amounts)</b> |                |
|---|----------------|
|   | 116,814        |
|   | 55,780         |
|   | 104,079        |
|   | 33             |
|   | 835            |
|   |                |
|   |                |
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|   |                |
| <b>\$</b>   | <b>277,542</b> |

\$ 277,543  
 \$ 1









## Deferral/Variance Account for 2014 Filers

|   |      | Amounts from<br>Sheet 2 | Allocator      |          |          |          |          |
|---|------|-------------------------|----------------|----------|----------|----------|----------|
| LV Variance Account   | 1569 | 112,137                 |                | 0        | 0        | 0        | 0        |
| RSVA - Wholesale Market Service Charge  | 1580 | (3,122,081)             | kWh            | 0        | 0        | 0        | 0        |
| RSVA - Retail Transmission Network Charge   | 1584 | 116,202                 | kWh            | 0        | 0        | 0        | 0        |
| RSVA - Retail Transmission Connection Charge  | 1586 | 888,327                 | kWh            | 0        | 0        | 0        | 0        |
| RSVA - Power (excluding Global Adjustment)  | 1588 | 7,540,772               | kWh            | 0        | 0        | 0        | 0        |
| RSVA - Global Adjustment  | 1589 | (4,286,618)             | Non-RPP kWh    | 0        | 0        | 0        | 0        |
| Recovery of Regulatory Asset Balances   | 1590 | 0                       |                | 0        | 0        | 0        | 0        |
| Disposition and Recovery/Refund of Regulatory Balances (2008)   | 1595 | 0                       | kWh            | 0        | 0        | 0        | 0        |
| Disposition and Recovery/Refund of Regulatory Balances (2009)   | 1595 | 0                       |                | 0        | 0        | 0        | 0        |
| Disposition and Recovery/Refund of Regulatory Balances (2010)   | 1595 | (224,920)               | kWh            | 0        | 0        | 0        | 0        |
| Disposition and Recovery/Refund of Regulatory Balances (2011)   | 1595 | 0                       |                | 0        | 0        | 0        | 0        |
| <b>Total of Group 1 Accounts (excluding 1589)</b>   |      | <b>5,310,437</b>        |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Pension Contributions   | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs  | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges   | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges                            | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Regulatory Assets - Sub-Account - Other   | 1508 | 0                       |                | 0        | 0        | 0        | 0        |
| Retail Cost Variance Account - Retail   | 1518 | (530,041)               | # of Customers | 0        | 0        | 0        | 0        |
| Misc. Deferred Debits   | 1525 | 0                       |                | 0        | 0        | 0        | 0        |
| Renewable Generation Connection Capital Deferral Account  | 1531 | 4,972                   | # of Customers | 0        | 0        | 0        | 0        |
| Renewable Generation Connection OM&A Deferral Account   | 1532 | 38,150                  | # of Customers | 0        | 0        | 0        | 0        |
| Renewable Generation Connection Funding Adder Deferral Account  | 1533 | 0                       |                | 0        | 0        | 0        | 0        |
| Smart Grid Capital Deferral Account   | 1534 | 0                       |                | 0        | 0        | 0        | 0        |
| Smart Grid OM&A Deferral Account  | 1535 | 245,387                 | # of Customers | 0        | 0        | 0        | 0        |
| Smart Grid Funding Adder Deferral Account   | 1536 | 0                       |                | 0        | 0        | 0        | 0        |
| Retail Cost Variance Account - STR  | 1548 | 470,950                 | # of Customers | 0        | 0        | 0        | 0        |
| Board-Approved CDM Variance Account   | 1567 | 0                       |                | 0        | 0        | 0        | 0        |
| Extra-Ordinary Event Costs  | 1572 | 0                       |                | 0        | 0        | 0        | 0        |
| Deferred Rate Impact Amounts  | 1574 | 0                       |                | 0        | 0        | 0        | 0        |
| RSVA - One-time   | 1582 | 0                       |                | 0        | 0        | 0        | 0        |
| Other Deferred Credits  | 2425 | (123,090)               | # of Customers | 0        | 0        | 0        | 0        |
| <b>Total of Group 2 Accounts</b>  |      | <b>106,329</b>          |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| Deferred Payments in Lieu of Taxes  | 1562 | 0                       |                | 0        | 0        | 0        | 0        |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account)                                 | 1592 | 0                       |                | 0        | 0        | 0        | 0        |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)                           | 1592 | 0                       |                | 0        | 0        | 0        | 0        |
| <b>Total of Account 1562 and Account 1592</b>   |      | <b>0</b>                |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| LRAM Variance Account (Enter dollar amount for each class)  | 1568 | 277,543                 |                |          |          |          |          |
| (Account 1568 - total amount allocated to classes)  |      | 277,542                 |                |          |          |          |          |
| Variance  |      | 1                       |                |          |          |          |          |
| <b>Total Balance Allocated to each class (excluding 1589)</b>   |      | <b>5,694,309</b>        |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| <b>Total Balance Allocated to each class from Account 1589</b>  |      | <b>(4,286,618)</b>      |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| <b>Total Balance Allocated to each class (including 1589)</b>   |      | <b>1,407,690</b>        |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component   | 1575 | 0                       |                | 0        | 0        | 0        | 0        |
| Accounting Changes Under CGAAP Balance + Return Component   | 1576 | 0                       |                | 0        | 0        | 0        | 0        |
| <b>Total Balance Allocated to each class for Accounts 1575 and 1576</b>   |      | <b>0</b>                |                | <b>0</b> | <b>0</b> | <b>0</b> | <b>0</b> |

**Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)**

| Rate Class<br>(Enter Rate Classes in cells below) | Units | kW / kWh / # of Customers | Allocated Balance<br>(excluding 1589) | Rate Rider for<br>Deferral/Variance<br>Accounts |
|---|-------|---------------------------|---------------------------------------|---|
| Residential                                       | kWh   | 933,940,685               | \$ 2,198,151                          | <b>0.0024</b>                                   |
| General Service Less Than 50 KW                   | kWh   | 284,684,190               | \$ 671,367                            | <b>0.0024</b>                                   |
| General Service 50 to 2,999 KW                    | kW    | 2,487,723                 | \$ 2,232,693                          | <b>0.8975</b>                                   |
| General Service 3,000 to 4,999 KW                 | kW    | 259,661                   | \$ 278,279                            | <b>1.0717</b>                                   |
| Large Use   | kW    | 193,776                   | \$ 235,758                            | <b>1.2167</b>                                   |
| Unmetered Scattered Load                          | kWh   | 4,496,870                 | \$ 10,262                             | <b>0.0023</b>                                   |
| Sentinel Lighting                                 | kW    | 1,453                     | \$ 988                                | <b>0.6798</b>                                   |
| Street Lighting                                   | kW    | 58,270                    | \$ 66,810                             | <b>1.1466</b>                                   |
| MicroFit  |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
| <b>Total</b>                                      |       |                           | <b>\$ 5,694,309</b>                   |   |

**Rate Rider Calculation for RSVA - Power - Global Adjustment**

| Rate Class<br>(Enter Rate Classes in cells below) | Units | Non-RPP kW / kWh / # of Customers | Balance of RSVA -<br>Power - Global<br>Adjustment | Rate Rider for<br>RSVA - Power -<br>Global Adjustment |
|---|-------|-----------------------------------|---|---|
| Residential                                       | kWh   | 100,730,937                       | -\$ 328,119                                       | - <b>0.0033</b>                                       |
| General Service Less Than 50 KW                   | kWh   | 52,592,565                        | -\$ 171,314                                       | - <b>0.0033</b>                                       |
| General Service 50 to 2,999 KW                    | kWh   | 903,223,476                       | -\$ 2,942,144                                     | - <b>0.0033</b>                                       |
| General Service 3,000 to 4,999 KW                 | kWh   | 125,707,953                       | -\$ 409,479                                       | - <b>0.0033</b>                                       |
| Large Use   | kWh   | 112,219,237                       | -\$ 365,541                                       | - <b>0.0033</b>                                       |
| Unmetered Scattered Load                          | kWh   | 354,263                           | -\$ 1,154   | - <b>0.0033</b>                                       |
| Sentinel Lighting                                 | kWh   | 203,252                           | -\$ 662   | - <b>0.0033</b>                                       |
| Street Lighting                                   | kWh   | 20,938,760                        | -\$ 68,206  | - <b>0.0033</b>                                       |
| MicroFit  |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
| <b>Total</b>                                      |       |                                   | <b>-\$ 4,286,618</b>                              |   |



# Deferral/Variance Account Workform for 2014 Filers


Version 2.2

|                           |   |
|---------------------------|---|
| Utility Name              | Veridian Connections Inc.                 |
| Service Territory         | Gravenhurst                               |
| Assigned EB Number        | EB-2013-0174                              |
| Name of Contact and Title | Tracey Strong, Manager Corporate Planning |
| Phone Number              |   |
| Email Address             |   |


## General Notes

1. Please ensure that your macros have been enabled. (Tools -> Macro -> Security)
2. Due to the time lag of deferral/variance account dispositions, this model assumes that all opening balances include previously disposed of amounts. Accordingly, all "Board Approved Dispositions" are deducted from the opening balance.
3. Please provide information in this model since the last time your balances were disposed.
4. For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.

## Notes

 Pale green cells represent input cells.

 Pale blue cells represent drop-down lists. The applicant should select the appropriate item from the drop-down list.

 White cells contain fixed values, automatically generated values or formulae.

*This Workbook Model is protected by copyright and is being made available to you solely for the purpose of preparing your rate application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing your draft rate order, you must ensure that the person understands and agrees to the restrictions noted above.*



|                      |   |  | 2005   |  |  |   |   |                             |  |  |  |
|----------------------|---|--|--|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions | Account Number  | Opening Principal Amounts as of Jan-1-05 | Transactions Debit/ (Credit) during 2005 excluding interest and adjustments <sup>1</sup> | Board-Approved Disposition during 2005 | Adjustments during 2005 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-05 | Opening Interest Amounts as of Jan-1-05 | Interest Jan-1 to Dec-31-05 | Board-Approved Disposition during 2005 | Adjustments during 2005 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-05 |
| 35                   | <b>LRAM Variance Account</b>  | <b>1568</b>                              |  |  |  |   |   |                             |  |  |  |
|                      | <b>Total including Account 1568</b>   | \$0                                      | \$0  | \$0                                    | \$0  | \$0                                       | \$0                                     | \$0                         | \$0                                    | \$0  | \$0                                      |
| 36                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 37                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 38                   | Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 39                   | Smart Meter OM&A Variance <sup>10</sup>   | 1556                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 40                   | IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575                                     |  |  |  |   |   |                             |  |  |  |
| 41                   | Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576                                     |  |  |  |   |   |                             |  |  |  |
|                      | <b>The following is not included in the total claim but are included on a memo basis:</b>           |  |  |  |  |   |   |                             |  |  |  |
| 42                   | Deferred PILs Contra Account <sup>5</sup>   | 1563                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 43                   | PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/IOVAT Contra Account          | 1592                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| 44                   | Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595                                     |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (e.g: debit balances are to have a positive figure and credit balance are to have a negative figure) as per the related Board decision.**

<sup>1</sup> Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs write-off, etc.

<sup>1A</sup> Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of the 2006 EDR and account 1595 during the 2008 EDR and subsequent years as ordered by the Board.

<sup>2</sup> Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved disposed balances, please provide amounts for adjustments and include supporting documentations.

<sup>3</sup> For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the transactions during the year.

<sup>4</sup> Please describe "other" components of 1508 and add more component lines if necessary.

<sup>5</sup> 1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the obligation to the ratepayer.

<sup>6</sup> If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to December 31, 2012 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded from January 1, 2012 to April 30, 2013 on the December 31, 2011 balance adjusted for the disposed balances approved by the Board in the 2012 rate decision.

<sup>7</sup> Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or refund) period has been completed. If the recovery (or refund) period has not been completed, include the balances in Account 1595 on a memo basis only (line 85).

<sup>8</sup> As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit:

"By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January 1, 2011 will require a variance account for OCEB purposes... The Board expects that any principal balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will be addressed through the monthly settlement process with the IESO or the host distributor, as applicable.

<sup>9</sup> The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In the "Other Adjustments during Q4 2012" column of the continuity schedule, please enter the amounts to be included in the Account 1575 and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-EA, 2-EB or 2-EC). For Account 1576, please provide the value in cell F39 from the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

<sup>10</sup> Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Account rate rider. For details on how to dispose of balances in Smart Meter accounts see the Board's Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)





|   |                | 2006                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-06 | Transactions Debt/ (Credit) during 2006 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2006 <sup>1,1A</sup> | Adjustments during 2006 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-06 | Opening Interest Amounts as of Jan-1-06 | Interest Jan-1 to Dec-31-06 | Board-Approved Disposition during 2006 <sup>1,1A</sup> | Adjustments during 2006 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-06 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | \$0   | \$0  | \$0  | \$0                                       | \$0                                     | \$0                         | \$0  | \$0  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



|   |                | <b>2007</b>                              |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-07 | Transactions Debt/ (Credit) during 2007 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2007 | Adjustments during 2007 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-07 | Opening Interest Amounts as of Jan-1-07 | Interest Jan-1 to Dec-31-07 | Board-Approved Disposition during 2007 | Adjustments during 2007 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-07 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0                                     | \$0                         | \$0                                    | \$0  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2008                                     |   |  |  |   |  |                             |  |  |  |
|---|----------------|--|---|--|--|---|--|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions Debit/(Credit) during 2008 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-08 | Opening Interest <sup>4</sup> Amounts as of Jan-1-08 | Interest Jan-1 to Dec-31-08 | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-08 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| LV Variance Account   | 1550           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Wholesale Market Service Charge  | 1580           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Network Charge   | 1584           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Global Adjustment  | 1589           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |
| Carrying Charges  | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      | \$47,796.00   |  |  | \$47,796                                  | \$0  | \$7,276                     |  |  | \$7,276                                  |
| Retail Cost Variance Account - Retail   | 1518           | \$0                                      | -\$15,624.00  |  |  | -\$15,624                                 | \$0  | -\$247                      |  |  | -\$247                                   |
| Misc. Deferred Debits   | 1525           | \$0                                      | \$883.00  |  |  | \$883                                     | \$0  | \$57                        |  |  | \$57                                     |
| Renewable Generation Connection Capital Deferral Account  | 1531           |  |   |  |  |   |  |                             |  |  |  |
| Renewable Generation Connection OM&A Deferral Account   | 1532           |  |   |  |  |   |  |                             |  |  |  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid Capital Deferral Account   | 1534           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid OM&A Deferral Account  | 1535           |  |   |  |  |   |  |                             |  |  |  |
| Smart Grid Funding Adder Deferral Account   | 1536           |  |   |  |  |   |  |                             |  |  |  |
| Retail Cost Variance Account - STR  | 1548           | \$0                                      | \$9,029.00  |  |  | \$9,029                                   | \$0  | \$353                       |  |  | \$353                                    |
| Board-Approved CDM Variance Account   | 1567           |  |   |  |  |   |  |                             |  |  |  |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Deferred Credits  | 2425           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>  |                | \$0                                      | \$42,084  | \$0                                    | \$0  | \$42,084                                  | \$0  | \$7,439                     | \$0                                    | \$0  | \$7,439                                  |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Input Tax Credits (ITCs)  | 1592           | \$0                                      | -\$2,420.00   |  |  | -\$2,420                                  | \$0  | -\$225                      |  |  | -\$225                                   |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | \$0                                      | \$39,664  | \$0                                    | \$0  | \$39,664                                  | \$0  | \$7,214                     | \$0                                    | \$0  | \$7,214                                  |

|   |                | <b>2008</b>                              |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-08 | Transactions Debt/ (Credit) during 2008 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-08 | Opening Interest Amounts as of Jan-1-08 | Interest Jan-1 to Dec-31-08 | Board-Approved Disposition during 2008 | Adjustments during 2008 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-08 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$0                                      | \$39,664  | \$0                                    | \$0  | \$39,664                                  | \$0                                     | \$7,214                     | \$0                                    | \$0  | \$7,214                                  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|  |                | 2009                                     |   |  |  |   |  |                             |  |  |  |
|--|----------------|--|---|--|--|---|--|-----------------------------|--|--|--|
| Account Descriptions   | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions Debit/(Credit) during 2009 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-09 | Opening Interest <sup>4</sup> Amounts as of Jan-1-09 | Interest Jan-1 to Dec-31-09 | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-09 |
| <b>Group 1 Accounts</b>  |                |  |   |  |  |   |  |                             |  |  |  |
| LV Variance Account  | 1550           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Wholesale Market Service Charge   | 1580           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Network Charge  | 1584           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Retail Transmission Connection Charge   | 1586           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Power (excluding Global Adjustment)   | 1588           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - Global Adjustment   | 1589           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Recovery of Regulatory Asset Balances  | 1590           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>   | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>   | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>   | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>   | 1595           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>  |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>  |                | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>RSVA - Global Adjustment</b>  | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$0  | \$0                                       | \$0  | \$0                         | \$0                                    | \$0  | \$0                                      |
| <b>Group 2 Accounts</b>  |                |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments   | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs   | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges  | 1508           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act <sup>8</sup> | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery Carrying Charges   | 1508           |  |   |  |  |   |  |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>   | 1508           | \$47,796                                 |   |  |  | \$47,796                                  | \$7,276  | \$263.00                    |  |  | \$7,539                                  |
| Retail Cost Variance Account - Retail  | 1518           | -\$15,624                                | -\$7,735.00   |  |  | -\$23,359                                 | -\$247   | -\$598.00                   |  |  | -\$845                                   |
| Misc. Deferred Debits  | 1525           | \$883                                    |   |  |  | \$883                                     | \$57   | \$5.00                      |  |  | \$62                                     |
| Renewable Generation Connection Capital Deferral Account   | 1531           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection OM&A Deferral Account  | 1532           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Renewable Generation Connection Funding Adder Deferral Account   | 1533           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Smart Grid Capital Deferral Account  | 1534           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Smart Grid OM&A Deferral Account   | 1535           |  | \$72  |  |  | \$72                                      | \$0  | \$0                         |  |  | \$0                                      |
| Smart Grid Funding Adder Deferral Account  | 1536           |  |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Retail Cost Variance Account - STR   | 1548           | \$9,029                                  | \$7,511.00  |  |  | \$16,540                                  | \$353  | \$122.00                    |  |  | \$475                                    |
| Board-Approved CDM Variance Account  | 1567           |  |   |  |  |   |  |                             |  |  | \$0                                      |
| Extra-Ordinary Event Costs   | 1572           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts   | 1574           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| RSVA - One-time  | 1582           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| Other Deferred Credits   | 2425           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>   |                | \$42,084                                 | -\$152  | \$0                                    | \$0  | \$41,932                                  | \$7,439  | -\$208                      | \$0                                    | \$0  | \$7,231                                  |
| Deferred Payments in Lieu of Taxes   | 1562           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below)  | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs)  | 1592           | -\$2,420                                 |   |  |  | -\$2,420                                  | -\$225   | -\$13                       |  |  | -\$238                                   |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>   |                | \$39,664                                 | -\$152  | \$0                                    | \$0  | \$39,512                                  | \$7,214  | -\$221                      | \$0                                    | \$0  | \$6,993                                  |

|   |                | 2009                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-09 | Transactions Debt/ (Credit) during 2009 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-09 | Opening Interest Amounts as of Jan-1-09 | Interest Jan-1 to Dec-31-09 | Board-Approved Disposition during 2009 | Adjustments during 2009 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-09 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |   |  |  |   |   |                             |  |  |  |
| <b>Total including Account 1568</b>   |                | \$39,664                                 | -\$152  | \$0                                    | \$0  | \$39,512                                  | \$7,214                                 | -\$221                      | \$0                                    | \$0  | \$6,993                                  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2010                                     |   |  |  |   |   |                             |  |  |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-10 | Transactions Debit / (Credit) during 2010 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-10 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |
| LV Variance Account   | 1550           | \$0                                      |   |  | -\$77,829.00                                 | -\$77,829                                 |   |                             |  | \$752.00                                     | \$752                                    |
| RSVA - Wholesale Market Service Charge  | 1580           | \$0                                      |   |  | -\$150,456.00                                | -\$150,456                                |   |                             |  | -\$2,023.00                                  | -\$2,023                                 |
| RSVA - Retail Transmission Network Charge   | 1584           | \$0                                      |   |  | \$37,122.00                                  | \$37,122                                  |   |                             |  | -\$127.00                                    | -\$127                                   |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$0                                      |   |  | \$52,561.00                                  | \$52,561                                  |   |                             |  | -\$192.00                                    | -\$192                                   |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$0                                      |   |  | -\$356,287.00                                | -\$356,287                                |   |                             |  | \$550.00                                     | \$550                                    |
| RSVA - Global Adjustment  | 1589           | \$0                                      |   |  | \$70,300.00                                  | \$70,300                                  |   |                             |  | \$2,755.00                                   | \$2,755                                  |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  |   |   |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   |   |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   |   |                             |  |  | \$0                                      |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$0                                      | \$62,375.00   |  |  | \$62,375                                  |   | \$398.00                    |  |  | \$398                                    |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  |   |   |                             |  |  | \$0                                      |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$62,375  | \$0                                    | -\$424,589                                   | -\$362,214                                |   | \$398.00                    | \$0.00                                 | \$1,715.00                                   | \$2,113                                  |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0                                      | \$62,375  | \$0                                    | -\$494,889                                   | -\$432,514                                |   | \$398.00                    | \$0.00                                 | -\$1,040.00                                  | -\$642                                   |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0                                      | \$0   | \$0                                    | \$70,300                                     | \$70,300                                  |   | \$0.00                      | \$0.00                                 | \$2,755.00                                   | \$2,755                                  |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$0                                      |   |  |  |   | \$0                                     |                             |  |  | \$0                                      |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |   |                             |  |  |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |   |                             |  |  |  |
| Carrying Charges  | 1508           |  |   |  |  |   |   |                             |  |  |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$47,796                                 |   | \$47,796.00                            |  | \$0                                       | \$7,539                                 | \$88.00                     | \$7,627.00                             |  | \$0                                      |
| Retail Cost Variance Account - Retail   | 1518           | -\$23,359                                | -\$7,631.00   | -\$15,624.00                           |  | -\$15,366                                 | -\$845                                  | -\$131.00                   | -\$362.00                              |  | -\$614                                   |
| Misc. Deferred Debits   | 1525           | \$883                                    |   | \$883.00                               |  | \$0                                       | \$62                                    | \$1.00                      | \$63.00                                |  | \$0                                      |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$0                                      | \$260   |  |  | \$260                                     | \$0                                     |                             |  |  | \$0                                      |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$0                                      | \$452   |  |  | \$452                                     | \$0                                     |                             |  |  | \$0                                      |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Grid Capital Deferral Account   | 1534           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Grid OM&A Deferral Account  | 1535           | \$72                                     | \$4,307   |  |  | \$4,379                                   | \$0                                     | \$11                        |  |  | \$11                                     |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Retail Cost Variance Account - STR  | 1548           | \$16,540                                 | \$5,358.00  | \$9,029.00                             |  | \$12,869                                  | \$475                                   | \$102.00                    | \$419.00                               |  | \$158                                    |
| Board-Approved CDM Variance Account   | 1567           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Other Deferred Credits  | 2425           | \$0                                      | -\$383.00   |  |  | -\$383                                    | \$0                                     |                             |  |  | \$0                                      |
| <b>Group 2 Sub-Total</b>  |                | \$41,932                                 | \$2,364   | \$42,084                               | \$0  | \$2,212                                   | \$7,231                                 | \$71.04                     | \$7,747.00                             | \$0.00                                       | -\$445                                   |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592           | -\$2,420                                 |   | -\$2,420                               |  | \$0                                       | -\$238                                  | -\$4.00                     | -\$243.00                              |  | \$1                                      |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | \$39,512                                 | \$64,739  | \$39,664                               | -\$424,589                                   | -\$360,002                                | \$6,993                                 | \$465                       | \$7,504                                | \$1,715                                      | \$1,669                                  |



| Account Descriptions  | Account Number | 2010                                     |  |  |  |   |   |                             |  |  |  |
|---|----------------|--|--|--|--|---|---|-----------------------------|--|--|--|
|   |                | Opening Principal Amounts as of Jan-1-10 | Transactions Debt/(Credit) during 2010 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-10 | Opening Interest Amounts as of Jan-1-10 | Interest Jan-1 to Dec-31-10 | Board-Approved Disposition during 2010 | Adjustments during 2010 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-10 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |  |  |  |  | \$0                                       |   |                             |  |  | \$0                                      |
| <b>Total including Account 1568</b>   |                | \$39,512                                 | \$64,739   | \$39,664                               | -\$424,589                                   | -\$360,002                                | \$6,993                                 | \$465                       | \$7,504                                | \$1,715                                      | \$1,669                                  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |  |  |  |   |   |                             |  |  |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |  |  |  |   |   |                             |  |  |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |  |  |  |   |   |                             |  |  |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |  |  |  | \$0                                       | \$0                                     |                             |  |  | \$0                                      |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$0                                      | \$944,869  |  |  | \$944,869                                 | \$0                                     | \$5,670                     |  |  | \$5,670                                  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

|   |                | 2011                                     |   |  |  |   |  |                             |  |  |  | 2012                                     |   |  |
|---|----------------|--|---|--|--|---|--|-----------------------------|--|--|--|--|---|--|
| Account Descriptions  | Account Number | Opening Principal Amounts as of Jan-1-11 | Transactions Debit/(Credit) during 2011 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2011 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-11 | Opening Interest <sup>4</sup> Amounts as of Jan-1-11 | Interest Jan-1 to Dec-31-11 | Board-Approved Disposition during 2011 | Adjustments during 2011 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-11 | Opening Principal Amounts as of Jan-1-12 | Transactions Debit/(Credit) during 2012 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2012 |
| <b>Group 1 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |  |   |  |
| LV Variance Account   | 1550           | -\$77,829                                | \$58,979.00   |  |  | -\$18,850.00                              | \$752.00   | -\$1,151.00                 |  |  | -\$399.00                                | -\$18,850.00                             | \$85,802.00   | -\$77,829.00                           |
| RSVA - Wholesale Market Service Charge  | 1580           | -\$150,456                               | -\$132,154.00   |  |  | -\$282,610.00                             | -\$2,023.00  | -\$3,240.00                 |  |  | -\$5,263.00                              | -\$282,610.00                            | -\$161,829.00   | -\$150,456.00                          |
| RSVA - Retail Transmission Network Charge   | 1584           | \$37,122                                 | -\$42,467.00  |  |  | -\$5,345.00                               | -\$127.00  | \$444.00                    |  |  | \$317.00                                 | -\$5,345.00                              | -\$40,660.00  | \$37,122.00                            |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$52,561                                 | \$179,458.00  |  |  | \$232,019.00                              | -\$192.00  | \$1,013.00                  |  |  | \$821.00                                 | \$232,019.00                             | \$124,855.00  | \$52,561.00                            |
| RSVA - Power (excluding Global Adjustment)  | 1588           | -\$356,287                               | \$670,305.00  |  | -\$279,865.00                                | \$34,153.00                               | \$550.00   | -\$7,340.00                 |  | -\$1,108.00                                  | -\$7,898.00                              | \$34,153.00                              | \$473,137.00  | -\$356,287.00                          |
| RSVA - Global Adjustment  | 1589           | \$70,300                                 | -\$868,839.00   |  | \$195,514.00                                 | -\$603,025.00                             | \$2,755.00   | -\$3,175.00                 |  | \$496.00                                     | \$76.00                                  | -\$603,025.00                            | -\$883,295.00   | \$70,300.00                            |
| Recovery of Regulatory Asset Balances   | 1590           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0.00                                    |  |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0.00                                    |  |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$62,375                                 | -\$11,965.00  |  |  | \$50,410.00                               | \$398.00   | \$813.00                    |  |  | \$1,211.00                               | \$50,410.00                              | -\$4,680.00   |  |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | -\$362,214                               | -\$146,683.00   | \$0.00                                 | -\$84,351.00                                 | -\$593,248.00                             | \$2,113.00   | -\$12,636.00                | \$0.00                                 | -\$612.00                                    | -\$11,135.00                             | -\$593,248.00                            | -\$406,670.00   | -\$424,589.00                          |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | -\$432,514                               | \$722,156.00  | \$0.00                                 | -\$279,865.00                                | \$9,777.00                                | -\$642.00  | -\$9,461.00                 | \$0.00                                 | -\$1,108.00                                  | -\$11,211.00                             | -\$476,625.00                            | -\$494,889.00   |  |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$70,300                                 | -\$868,839.00   | \$0.00                                 | \$195,514.00                                 | -\$603,025.00                             | \$2,755.00   | -\$3,175.00                 | \$0.00                                 | \$496.00                                     | \$76.00                                  | -\$603,025.00                            | -\$883,295.00   | \$70,300.00                            |
| <b>Group 2 Accounts</b>   |                |  |   |  |  |   |  |                             |  |  |  |  |   |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |  |   |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |  |   |  |  |   |  |                             |  |  |  |  |   |  |
| Carrying Charges  | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Retail Cost Variance Account - Retail   | 1518           | -\$15,366                                | -\$6,744.00   |  |  | -\$22,110.00                              | -\$614.00  | -\$265.00                   |  |  | -\$879.00                                | -\$22,110.00                             | -\$5,172.00   |  |
| Misc. Deferred Debits   | 1525           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$260                                    |   |  |  | \$260.00                                  | \$0.00   | \$4                         |  |  | \$3.83                                   | \$260.00                                 |   |  |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$452                                    |   |  |  | \$452.40                                  | \$0.00   | \$7                         |  |  | \$6.65                                   | \$452.40                                 | \$1,572   |  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Smart Grid Capital Deferral Account   | 1534           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Smart Grid OM&A Deferral Account  | 1535           | \$4,379                                  | \$6,770   |  |  | \$11,149.95                               | \$11.11  | \$113                       |  |  | \$123.68                                 | \$11,149.95                              | \$1,753   |  |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Retail Cost Variance Account - STR  | 1548           | \$12,869                                 | \$5,700.00  |  |  | \$18,569.00                               | \$158.00   | \$221.00                    |  |  | \$379.00                                 | \$18,569.00                              | \$6,085.00  |  |
| Board-Approved CDM Variance Account   | 1567           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Extra-Ordinary Event Costs  | 1572           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Deferred Rate Impact Amounts  | 1574           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| RSVA - One-time   | 1582           | \$0                                      |   |  |  | \$0.00                                    | \$0.00   |                             |  |  | \$0.00                                   | \$0.00                                   |   |  |
| Other Deferred Credits  | 2425           | -\$383                                   | -\$2,632.00   |  |  | -\$3,015.00                               | \$0.00   | -\$6.00                     |  |  | -\$6.00                                  | -\$3,015.00                              | -\$1,879.00   |  |
| <b>Group 2 Sub-Total</b>  |                | \$2,212                                  | \$3,094   | \$0                                    | \$0  | \$5,306                                   | -\$445   | \$73                        | \$0                                    | \$0  | -\$372                                   | \$5,306                                  | \$2,359   | \$0                                    |
| Deferred Payments in Lieu of Taxes  | 1562           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      | \$0                                      |   |  |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$0                                      |   |  |  | \$0                                       | \$0  |                             |  |  | \$0                                      | \$0                                      |   |  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592           | \$0                                      |   |  |  | \$0                                       | \$1  |                             |  |  | \$1                                      | \$0                                      |   |  |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | -\$360,002                               | -\$143,589  | \$0                                    | -\$84,351                                    | -\$587,942                                | \$1,669  | -\$12,563                   | \$0                                    | -\$612                                       | -\$11,506                                | -\$587,942                               | -\$404,311  | -\$424,589                             |

| Account Descriptions  | Account Number | 2011                                     |   |  |  |   |   |                             |  |  | 2012                                     |  |   |  |
|---|----------------|--|---|--|--|---|---|-----------------------------|--|--|--|--|---|--|
|   |                | Opening Principal Amounts as of Jan-1-11 | Transactions Debit/(Credit) during 2011 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2011 | Adjustments during 2010 - other <sup>2</sup> | Closing Principal Balance as of Dec-31-11 | Opening Interest Amounts as of Jan-1-11 | Interest Jan-1 to Dec-31-11 | Board-Approved Disposition during 2011 | Adjustments during 2011 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-11 | Opening Principal Amounts as of Jan-1-12 | Transactions Debit/(Credit) during 2012 excluding interest and adjustments <sup>3</sup> | Board-Approved Disposition during 2012 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      | \$14,754                                 |   |  |
| <b>Total including Account 1568</b>   |                | <b>-\$360,002</b>                        | <b>-\$143,589</b>   | <b>\$0</b>                             | <b>-\$84,351</b>                             | <b>-\$587,942</b>                         | <b>\$1,669</b>                          | <b>-\$12,563</b>            | <b>\$0</b>                             | <b>-\$612</b>                                | <b>-\$11,506</b>                         | <b>-\$587,942</b>                        | <b>-\$389,557</b>   | <b>-\$424,589</b>                      |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |  |  |   |   |                             |  |  |  |  |   |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$0                                      |   |  |  | \$0                                       | \$0                                     |                             |  | \$0  | \$0                                      |  |   |  |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           | \$944,869                                | -\$281,428  |  |  | \$663,441                                 | \$5,670                                 | \$10,264                    |  | \$15,934                                     | \$663,441                                | -\$850,482                               |   |  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSV/A accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

| Account Descriptions  | Account Number | 2012  |   |   |   |   |   |                             |  | 2013   |  |   |  |  |   |
|---|----------------|---|---|---|---|---|---|-----------------------------|--|--|--|---|--|--|---|
|   |                | Other <sup>2</sup> Adjustments during Q1 2012 | Other <sup>2</sup> Adjustments during Q2 2012 | Other <sup>2</sup> Adjustments during Q3 2012 | Other <sup>2</sup> Adjustments during Q4 2012 | Closing Principal Balance as of Dec-31-12 | Opening Interest Amounts as of Jan-1-12 | Interest Jan-1 to Dec-31-12 | Board-Approved Disposition during 2012 | Adjustments during 2012 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-12 | Principal Disposition during 2013 - instructed by Board | Interest Disposition during 2013 - instructed by Board | Closing Principal Balances as of Dec-31-12 Adjusted for Dispositions during 2013 | Closing Interest Balances as of Dec-31-12 Adjusted for Dispositions during 2013 |
| <b>Group 1 Accounts</b>   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| LV Variance Account   | 1550           |   |   |   |   | \$144,781.00                              | -\$399.00                               | \$1,248.00                  | -\$774.00                              |  | \$1,623.00                               | \$58,979.00   | \$1,531.00   | \$85,802.00  | \$92.00   |
| RSVA - Wholesale Market Service Charge  | 1580           |   |   |   |   | -\$293,983.00                             | -\$5,263.00                             | -\$4,052.00                 | -\$4,972.00                            |  | -\$4,343.00                              | -\$132,154.00   | -\$2,882.00  | -\$161,829.00  | -\$1,461.00   |
| RSVA - Retail Transmission Network Charge   | 1584           |   |   |   |   | -\$83,127.00                              | \$317.00                                | -\$711.00                   | \$601.00                               |  | -\$995.00                                | -\$42,467.00  | -\$1,116.00  | -\$40,660.00   | \$121.00  |
| RSVA - Retail Transmission Connection Charge  | 1586           |   |   |   |   | \$304,313.00                              | \$821.00                                | \$4,458.00                  | \$838.00                               |  | \$4,441.00                               | \$179,458.00  | \$3,500.00   | \$124,855.00   | \$941.00  |
| RSVA - Power (excluding Global Adjustment)  | 1588           |   |   |   |   | \$863,577.00                              | -\$7,898.00                             | \$7,248.00                  | -\$6,433.00                            |  | \$5,783.00                               | \$390,440.00  | \$6,187.00   | \$473,137.00   | -\$404.00   |
| RSVA - Global Adjustment  | 1589           |   |   |   |   | -\$1,556,620.00                           | \$76.00                                 | -\$16,371.00                | \$4,133.00                             |  | -\$20,428.00                             | -\$673,325.00   | -\$17,255.00   | -\$883,295.00  | -\$3,173.00   |
| Recovery of Regulatory Asset Balances   | 1590           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           |   |   |   |   | \$0.00                                    |   |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           |   |   |   |   | \$0.00                                    |   |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           |   |   |   |   | \$45,730.00                               | \$1,211.00                              | \$677.00                    |  |  | \$1,888.00                               |   | \$45,730.00  | \$1,888.00   |   |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   | \$0.00   | \$0.00   |   |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | \$0.00  | \$0.00  | \$0.00  | \$0.00  | -\$575,329.00                             | -\$11,135.00                            | -\$7,503.00                 | -\$6,607.00                            | \$0.00                                       | -\$12,031.00                             | -\$219,069.00   | -\$10,035.00   | -\$356,260.00  | -\$1,996.00   |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | \$0.00  | \$0.00  | \$0.00  | \$0.00  | \$981,291.00                              | -\$11,211.00                            | \$8,868.00                  | -\$10,740.00                           | \$0.00                                       | \$8,397.00                               | \$454,256.00  | \$7,220.00   | \$527,035.00   | \$1,177.00  |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | \$0.00  | \$0.00  | \$0.00  | \$0.00  | -\$1,556,620.00                           | \$76.00                                 | -\$16,371.00                | \$4,133.00                             | \$0.00                                       | -\$20,428.00                             | -\$673,325.00   | -\$17,255.00   | -\$883,295.00  | -\$3,173.00   |
| <b>Group 2 Accounts</b>   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Carrying Charges  | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Retail Cost Variance Account - Retail   | 1518           |   |   |   |   | -\$27,282.00                              | -\$879.00                               | -\$367.00                   |  |  | -\$1,246.00                              |   |  | -\$27,282.00   | -\$1,246.00   |
| Misc. Deferred Debits   | 1525           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Renewable Generation Connection Capital Deferral Account  | 1531           |   |   |   |   | \$260.00                                  | \$3.83                                  | \$4                         |  |  | \$7.65                                   |   |  | \$260.00   | \$7.65  |
| Renewable Generation Connection OM&A Deferral Account   | 1532           |   |   |   |   | \$2,024.77                                | \$6.65                                  | \$21                        |  |  | \$28.14                                  |   |  | \$2,024.77   | \$28.14   |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Smart Grid Capital Deferral Account   | 1534           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Smart Grid OM&A Deferral Account  | 1535           |   |   |   |   | \$12,902.69                               | \$123.68                                | \$181                       |  |  | \$304.48                                 |   |  | \$12,902.69  | \$304.48  |
| Smart Grid Funding Adder Deferral Account   | 1536           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Retail Cost Variance Account - STR  | 1548           |   |   |   |   | \$24,654.00                               | \$379.00                                | \$323.00                    |  |  | \$702.00                                 |   |  | \$24,654.00  | \$702.00  |
| Board-Approved CDM Variance Account   | 1567           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Extra-Ordinary Event Costs  | 1572           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Deferred Rate Impact Amounts  | 1574           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| RSVA - One-time   | 1582           |   |   |   |   | \$0.00                                    | \$0.00                                  |                             |  |  | \$0.00                                   |   |  | \$0.00   | \$0.00  |
| Other Deferred Credits  | 2425           |   |   |   |   | -\$1,703.32                               | -\$6,597.32                             | -\$6.00                     | -\$44.00                               |  | -\$50.00                                 |   |  | -\$6,597.32  | -\$50.00  |
| <b>Group 2 Sub-Total</b>  |                | \$0   | \$0   | \$0   | -\$1,703                                      | \$5,962                                   | -\$372                                  | \$118                       | \$0                                    | \$0  | -\$254                                   | \$0   | \$0  | \$5,962  | -\$254  |
| Deferred Payments in Lieu of Taxes  | 1562           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT                          |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Input Tax Credits (ITCs)  | 1592           |   |   |   |   | \$0                                       | \$1                                     |                             |  |  | \$1                                      |   |  | \$0  | \$1   |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | \$0   | \$0   | \$0   | -\$1,703                                      | -\$569,367                                | -\$11,506                               | -\$7,385                    | -\$6,607                               | \$0  | -\$12,284                                | -\$219,069  | -\$10,035  | -\$350,298   | -\$2,249  |

| Account Descriptions  | Account Number | 2012  |   |   |   |   |   |                             |  |  |  | 2013  |  |  |   |
|---|----------------|---|---|---|---|---|---|-----------------------------|--|--|--|---|--|--|---|
|   |                | Other <sup>2</sup> Adjustments during Q1 2012 | Other <sup>2</sup> Adjustments during Q2 2012 | Other <sup>2</sup> Adjustments during Q3 2012 | Other <sup>2</sup> Adjustments during Q4 2012 | Closing Principal Balance as of Dec-31-12 | Opening Interest Amounts as of Jan-1-12 | Interest Jan-1 to Dec-31-12 | Board-Approved Disposition during 2012 | Adjustments during 2012 - other <sup>2</sup> | Closing Interest Amounts as of Dec-31-12 | Principal Disposition during 2013 - instructed by Board | Interest Disposition during 2013 - instructed by Board | Closing Principal Balances as of Dec 31-12 Adjusted for Dispositions during 2013 | Closing Interest Balances as of Dec 31-12 Adjusted for Dispositions during 2013 |
| <b>LRAM Variance Account</b>  | <b>1568</b>    |   |   |   |   | \$14,754                                  | \$0                                     | \$181                       |  |  | \$181                                    |   |  | \$14,754   | \$181   |
| <b>Total including Account 1568</b>   |                | \$0   | \$0   | \$0   | -\$1,703                                      | -\$554,613                                | -\$11,506                               | -\$7,203                    | -\$6,607                               | \$0  | -\$12,102                                | -\$219,069  | -\$10,035  | -\$335,544   | -\$2,067  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |   |   |   |   |   |   |                             |  |  |  |   |  |  |   |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           |   |   |   |   | \$0                                       | \$0                                     |                             |  |  | \$0                                      |   |  | \$0  | \$0   |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           |   |   |   |   | -\$187,041                                | \$15,934                                | \$2,525                     |  |  | \$18,459                                 |   |  | -\$187,041   | \$18,459  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

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Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account for 2014

| Account Descriptions  | Account Number | Projected Interest on Dec-31-12 Balances  |  | Total Claim          | 2.1.7 RRR              |  |
|---|----------------|---|--|----------------------|------------------------|--|
|   |                | Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 * | Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 * |                      | As of Dec 31-12        | Variance RRR vs. 2012 Balance (Principal + Interest) |
| <b>Group 1 Accounts</b>   |                |   |  |                      |                        |  |
| LV Variance Account   | 1550           | \$ 1,261  | \$ 420   | \$87,575.72          | \$146,404.00           | \$0.00   |
| RSVA - Wholesale Market Service Charge  | 1580           | -\$ 2,379   | -\$ 793  | -\$166,461.85        | -\$298,327.00          | -\$1.00  |
| RSVA - Retail Transmission Network Charge   | 1584           | -\$ 598   | -\$ 199  | -\$41,335.94         | -\$84,122.00           | \$0.00   |
| RSVA - Retail Transmission Connection Charge  | 1586           | \$ 1,835  | \$ 612   | \$128,243.16         | \$308,754.00           | \$0.00   |
| RSVA - Power (excluding Global Adjustment)  | 1588           | \$ 6,955  | \$ 2,318   | \$482,006.49         | \$869,360.00           | \$0.00   |
| RSVA - Global Adjustment  | 1589           | -\$ 12,984  | -\$ 4,328  | -\$903,780.58        | -\$1,577,049.00        | -\$1.00  |
| Recovery of Regulatory Asset Balances   | 1590           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Disposition and Recovery/Refund of Regulatory Balances (2008) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Disposition and Recovery/Refund of Regulatory Balances (2009) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Disposition and Recovery/Refund of Regulatory Balances (2010) <sup>7</sup>                          | 1595           | \$ 672  | \$ 224   | \$48,514.31          | \$47,618.00            | \$0.00   |
| Disposition and Recovery/Refund of Regulatory Balances (2011) <sup>7</sup>                          | 1595           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| <b>Group 1 Sub-Total (including Account 1589 - Global Adjustment)</b>                               |                | <b>-\$5,237.02</b>  | <b>-\$1,745.67</b>   | <b>-\$365,238.70</b> | <b>-\$587,362.00</b>   | <b>-\$2.00</b>                                       |
| <b>Group 1 Sub-Total (excluding Account 1589 - Global Adjustment)</b>                               |                | <b>\$7,747.41</b>   | <b>\$2,582.47</b>  | <b>\$538,541.89</b>  | <b>\$989,687.00</b>    | <b>-\$1.00</b>                                       |
| <b>RSVA - Global Adjustment</b>   | <b>1589</b>    | <b>-\$12,984.44</b>   | <b>-\$4,328.15</b>   | <b>-\$903,780.58</b> | <b>-\$1,577,049.00</b> | <b>-\$1.00</b>                                       |
| <b>Group 2 Accounts</b>   |                |   |  |                      |                        |  |
| Other Regulatory Assets - Sub-Account - OEB Cost Assessments  | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Pension Contributions                                       | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs                              | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Incremental Capital Charges                                 | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |  |                      |                        |  |
| Variance - Ontario Clean Energy Benefit Act <sup>8</sup>  | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Financial Assistance Payment and Recovery                   |                |   |  |                      |                        |  |
| Carrying Charges  | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Regulatory Assets - Sub-Account - Other <sup>4</sup>  | 1508           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Retail Cost Variance Account - Retail   | 1518           | -\$ 401   | -\$ 134  | -\$29,062.73         | -\$28,529.00           | -\$1.00  |
| Misc. Deferred Debits   | 1525           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Renewable Generation Connection Capital Deferral Account  | 1531           | \$ 4  | \$ 1   | \$272.75             | \$268.00               | \$0.35   |
| Renewable Generation Connection OM&A Deferral Account   | 1532           | \$ 30   | \$ 10  | \$2,092.60           | \$2,117.00             | \$64.08  |
| Renewable Generation Connection Funding Adder Deferral Account                                      | 1533           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Smart Grid Capital Deferral Account   | 1534           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Smart Grid OM&A Deferral Account  | 1535           | \$ 190  | \$ 63  | \$13,460.07          | \$13,207.00            | -\$0.18  |
| Smart Grid Funding Adder Deferral Account   | 1536           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Retail Cost Variance Account - STR  | 1548           | \$ 362  | \$ 121   | \$25,839.22          | \$25,357.00            | \$1.00   |
| Board-Approved CDM Variance Account   | 1567           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Extra-Ordinary Event Costs  | 1572           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Deferred Rate Impact Amounts  | 1574           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| RSVA - One-time   | 1582           | \$ -  | \$ -   | \$0.00               | \$0.00                 | \$0.00   |
| Other Deferred Credits  | 2425           | -\$ 72  | -\$ 32   | -\$6,751.59          | -\$4,944.00            | \$1,703.32   |
| <b>Group 2 Sub-Total</b>  |                | <b>\$113</b>  | <b>\$29</b>  | <b>\$5,850</b>       | <b>\$7,476</b>         | <b>\$1,768</b>                                       |
| Deferred Payments in Lieu of Taxes  | 1562           | \$ -  | \$ -   | \$0                  | \$0                    | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years (excludes sub-account and contra account below) | 1592           | \$ -  | \$ -   | \$0                  | \$0                    | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Input Tax Credits (ITCs) | 1592           | \$ -  | \$ -   | \$1                  | \$-                    | -\$1   |
| <b>Total of Group 1 and Group 2 Accounts (including 1562 and 1592)</b>                              |                | <b>-\$5,124</b>   | <b>-\$1,716</b>  | <b>-\$359,387</b>    | <b>-\$579,886</b>      | <b>\$1,765</b>                                       |

| Account Descriptions  | Account Number | Projected Interest on Dec-31-12 Balances   |   | Total Claim       | 2.1.7 RRR         |  |
|---|----------------|--|---|-------------------|-------------------|--|
|   |                | Projected Interest from Jan 1, 2013 to December 31, 2013 on Dec 31 -12 balance adjusted for disposition during 2013 <sup>6</sup> | Projected Interest from January 1, 2014 to April 30, 2014 on Dec 31 -12 balance adjusted for disposition during 2013 <sup>6</sup> |                   | As of Dec 31-12   | Variance RRR vs. 2012 Balance (Principal + Interest) |
| <b>LRAM Variance Account</b>  | <b>1568</b>    | \$ 217   | \$ 71   | \$15,224          | \$15,278          | \$342  |
| <b>Total including Account 1568</b>   |                | <b>-\$4,907</b>  | <b>-\$1,645</b>   | <b>-\$344,163</b> | <b>-\$564,608</b> | <b>\$2,107</b>                                       |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital <sup>10</sup>              | 1555           | \$ -   | \$ -  | \$0               |                   | \$0  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries <sup>10</sup>           | 1555           | \$ -   | \$ -  | \$0               |                   | \$0  |
| Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs <sup>10</sup> | 1555           | \$ -   | \$ -  | \$0               |                   | \$0  |
| Smart Meter OM&A Variance <sup>10</sup>   | 1556           | \$ -   | \$ -  | \$0               |                   | \$0  |
| IFRS-CGAAP Transition PP&E Amounts Balance + Return Component <sup>9</sup>                          | 1575           |  |   | \$0               |                   | \$0  |
| Accounting Changes Under CGAAP Balance + Return Component <sup>9</sup>                              | 1576           |  |   | \$0               |                   | \$0  |
| <b>The following is not included in the total claim but are included on a memo basis:</b>           |                |  |   |                   |                   |  |
| Deferred PILs Contra Account <sup>5</sup>   | 1563           | \$ -   | \$ -  | \$0               |                   | \$0  |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT Contra Account           | 1592           | \$ -   | \$ -  | \$0               |                   | \$0  |
| Disposition and Recovery of Regulatory Balances <sup>7</sup>  | 1595           |  |   | <b>-\$168,582</b> | <b>-\$168,582</b> | \$0  |

**For all Board-Approved dispositions, please ensure that the disposition amount has the same sign (have a negative figure) as per the related Board decision.**

Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board, 10% transition costs w Adjustments Instructed by the Board include deferral/variance account balances moved to Account 1590 as a result of th Please provide explanations for the nature of the adjustments. If the adjustment relates to previously Board Approved dis For RSVA accounts only, report the net variance to the account during the year. For all other accounts, record the trans Please describe "other" components of 1508 and add more component lines if necessary.

1563 is a contra-account and is not included in the total but is shown on a memo basis. Account 1562 establishes the ot If the LDC's 2013 rate year begins January 1, 2013, the projected interest is recorded from January 1, 2012 to Decembe the Board in the 2012 rate decision. If the LDC's 2013 rate year begins May 1, 2013 the projected interest is recorded fr disposed balances approved by the Board in the 2012 rate decision.

Include Account 1595 as part of Group 1 accounts (lines 31, 32, 33 and 34) for review and disposition if the recovery (or balances in Account 1595 on a memo basis only (line 85).

As per the January 6, 2011 Letter from the Board, regarding the implementation of the Ontario Clean Energy Benefit: "By way of exception... The Board does anticipate that licensed distributors that cannot adapt their invoices as of January balances in "Sub account Financial Assistance Payment and Recovery Variance - Ontario Clean Energy Benefit Act" will The Board requires that disposition of Account 1575 and Account 1576 shall require the use of separate rate riders. In th and 1576 rate rider calculation from the applicable Chapter 2 appendices. For Account 1575, please provide the value in t the relevant Chapter 2 Appendix (i.e. 2-ED or 2-EE).

Deferral accounts related to Smart Meter deployment are not to be recovered/refunded through the Deferral and Variance Guideline: Smart Meter Disposition and Cost Recovery (G-2011-0001)



## Deferral/Variance Account Workform for 2014 Filers

Accounts that produced a variance on the 2014 continuity schedule are listed below.  
Please provide a detailed explanation for each variance below.

| Account Descriptions   | Account Number | Variance<br>RRR vs. 2012 Balance<br>(Principal + Interest) | Explanation  |
|--|----------------|--|--|
| <b>Group 1 Accounts</b>  |                |  |  |
| RSVA - Wholesale Market Service Charge   | 1580           | \$ (1.00)  |  |
| RSVA - Global Adjustment   | 1589           | \$ (1.00)  |  |
| <b>Group 2 Accounts</b>  |                |  |  |
| Retail Cost Variance Account - Retail  | 1518           | \$ (1.00)  |  |
| Renewable Generation Connection Capital Deferral Account   | 1531           | \$ 0.35  |  |
| Renewable Generation Connection OM&A Deferral Account  | 1532           | \$ 64.08   | adjusted to remove labour from IR Board Staff #26 c                  |
| Smart Grid OM&A Deferral Account   | 1535           | \$ (0.18)  |  |
| Retail Cost Variance Account - STR   | 1548           | \$ 1.00  |  |
| Other Deferred Credits   | 2425           | \$ 1,703.32  | Final adjustment booked in 2013 for building variance                |
| PILs and Tax Variance for 2006 and Subsequent Years - Sub-Account HST/OVAT<br>Input Tax Credits (ITCs) | 1592           | \$ (1.00)  |  |
| LRAM Variance Account  | 1568           | \$ 342.30  | adjustment to 2012 balances from OPA final figures received Aug 2013 |





# Deferral/Variation for

In the green shaded cells, enter the most recent Board Approved volumetric forecast. If there is no most recent 12-month actual volumetric data, use the most recent 12-month actual data. Do not

| Rate Class<br>(Enter Rate Classes in cells below) | Units | # of Customers | Metered kWh       |
|---|-------|----------------|-------------------|
| Residential Urban Year-Round                      | kWh   | 3,083          | 26,136,195        |
| Residential Suburban Year Round                   | kWh   | 799            | 8,695,283         |
| Residential Suburban Seasonal                     | kWh   | 1,590          | 9,089,444         |
| General Service Less Than 50 KW                   | kWh   | 718            | 14,961,323        |
| General service 50 to 4,999 KW                    | kW    | 36             | 31,413,984        |
| Sentinel Lighting                                 | kW    | 45             | 41,718            |
| Street Lighting                                   | kW    | 953            | 594,785           |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
|   |       |                |                   |
| <b>Total</b>                                      |       | <b>7,224</b>   | <b>90,932,732</b> |

<sup>1</sup> For Account 1562, the allocation to customer classes should be performed on the basis of the test year distribution Applicant's Cost of Service application that was most recently approved at the time of disposition of the 1562

<sup>2</sup> Residual Account balance to be allocated to rate classes in proportion to the recovery share as established

# nce Account Workform 2014 Filers

a material difference between the latest Board-approved volumetric forecast and the enter data for the MicroFit class.

| Metered kW    | Billed kWh for Non-RPP Customers | Estimated kW for Non-RPP Customers | Distribution Revenue <sup>1</sup> | 1590 Recovery Share Proportion |
|---------------|----------------------------------|------------------------------------|-----------------------------------|--------------------------------|
|               | 3,945,775                        | -                                  |                                   |                                |
|               | -                                | -                                  |                                   |                                |
|               | 180,398                          | -                                  |                                   |                                |
|               | 3,093,476                        | -                                  |                                   |                                |
| 78,682        | 31,406,987                       | 78,664                             |                                   |                                |
| 127           | 33,179                           | 101                                |                                   |                                |
| 1,675         | 594,785                          | 1,675                              |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
|               |                                  | -                                  |                                   |                                |
| <b>80,484</b> | <b>39,254,601</b>                | <b>80,440</b>                      | <b>\$ -</b>                       | <b>0%</b>                      |

tribution revenue allocation to customer classes found in the account balances

when rate riders were implemented.











**Rate Rider Calculation for Deferral / Variance Accounts Balances (excluding Global Adj.)**

| Rate Class<br>(Enter Rate Classes in cells below) | Units | kW / kWh / # of Customers | Allocated Balance<br>(excluding 1589) | Rate Rider for<br>Deferral/Variance<br>Accounts |
|---|-------|---------------------------|---------------------------------------|---|
| Residential Urban Year-Round                      | kWh   | 26,136,195                | \$ 164,412                            | <b>0.0063</b>                                   |
| Residential Suburban Year Round                   | kWh   | 8,695,283                 | \$ 55,653                             | <b>0.0064</b>                                   |
| Residential Suburban Seasonal                     | kWh   | 9,089,444                 | \$ 61,619                             | <b>0.0068</b>                                   |
| General Service Less Than 50 KW                   | kWh   | 14,961,323                | \$ 89,053                             | <b>0.0060</b>                                   |
| General service 50 to 4,999 KW                    | kW    | 78,682                    | \$ 184,310                            | <b>2.3425</b>                                   |
| Sentinel Lighting                                 | kW    | 127                       | \$ 282                                | <b>2.2231</b>                                   |
| Street Lighting                                   | kW    | 1,675                     | \$ 4,288                              | <b>2.5599</b>                                   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
|   |       | -                         | \$ -                                  | -   |
| <b>Total</b>                                      |       |                           | <b>\$ 559,617</b>                     |   |

**Rate Rider Calculation for RSVA - Power - Global Adjustment**

| Rate Class<br>(Enter Rate Classes in cells below) | Units | Non-RPP kW / kWh / # of Customers | Balance of RSVA -<br>Power - Global<br>Adjustment | Rate Rider for<br>RSVA - Power -<br>Global Adjustment |
|---|-------|-----------------------------------|---|---|
| Residential Urban Year-Round                      | kWh   | 3,945,775                         | -\$ 90,846  | - <b>0.0230</b>                                       |
| Residential Suburban Year Round                   | kWh   | -                                 | \$ -  | -   |
| Residential Suburban Seasonal                     | kWh   | 180,398                           | -\$ 4,153   | - <b>0.0230</b>                                       |
| General Service Less Than 50 KW                   | kWh   | 3,093,476                         | -\$ 71,223  | - <b>0.0230</b>                                       |
| General service 50 to 4,999 KW                    | kWh   | 31,406,987                        | -\$ 723,101                                       | - <b>0.0230</b>                                       |
| Sentinel Lighting                                 | kWh   | 33,179                            | -\$ 764   | - <b>0.0230</b>                                       |
| Street Lighting                                   | kWh   | 594,785                           | -\$ 13,694  | - <b>0.0230</b>                                       |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
|   |       | -                                 | \$ -  | -   |
| <b>Total</b>                                      |       |                                   | <b>-\$ 903,781</b>                                |   |



## **Attachment 'G'**

### **Revenue Requirement Workform**



Version 4.00

|                           |                                      |
|---------------------------|--------------------------------------|
| <b>Utility Name</b>       | Veridian Connections Inc.            |
| <b>Service Territory</b>  | <i>Harmonized</i>                    |
| <b>Assigned EB Number</b> | EB-2013-0174                         |
| <b>Name and Title</b>     | Laurie McLorg, VP Financial Services |
| <b>Phone Number</b>       | 905-427-9870 X2230                   |
| <b>Email Address</b>      | lmclorg@veridian.on.ca               |

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*While this model has been provided in Excel format and is required to be filed with the applications, the onus remains on the applicant to ensure the accuracy of the data and the results.*



# Revenue Requirement Workform

[1. Info](#)

[2. Table of Contents](#)

[3. Data Input Sheet](#)

[4. Rate Base](#)

[5. Utility Income](#)

[6. Taxes PILs](#)

[7. Cost of Capital](#)

[8. Rev Def Suff](#)

[9. Rev Req](#)

## Notes:

- (1) Pale green cells represent inputs
- (2) Pale green boxes at the bottom of each page are for additional notes
- (3) Pale yellow cells represent drop-down lists
- (4) ***Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.***
- (5) ***Completed versions of the Revenue Requirement Work Form are required to be filed in working Microsoft Excel***



# Revenue Requirement Workform

## Data Input <sup>(1)</sup>

|  | Initial Application (2) | Adjustments   | Settlement Agreement (6) | Adjustments | Per Board Decision |
|--|-------------------------|---------------|--------------------------|-------------|--------------------|
| <b>1 Rate Base</b>                               |                         |               |                          |             |                    |
| Gross Fixed Assets (average)                     | \$425,051,718           | (\$7,355,942) | \$ 417,695,776           |             | \$417,695,776      |
| Accumulated Depreciation (average)               | (\$224,623,747) (5)     | \$2,007,926   | (\$222,615,821)          |             | (\$222,615,821)    |
| <b>Allowance for Working Capital:</b>            |                         |               |                          |             |                    |
| Controllable Expenses                            | \$28,283,692            | (\$2,000,000) | \$ 26,283,692            |             | \$26,283,692       |
| Cost of Power                                    | \$284,142,396           | \$10,664,384  | \$ 294,806,780           |             | \$294,806,780      |
| Working Capital Rate (%)                         | 13.80% (9)              |               | 13.40% (9)               |             | 13.40% (9)         |
| <b>2 Utility Income</b>                          |                         |               |                          |             |                    |
| <b>Operating Revenues:</b>                       |                         |               |                          |             |                    |
| Distribution Revenue at Current Rates            | \$49,080,522            | \$269,502     | \$49,350,024             |             |                    |
| Distribution Revenue at Proposed Rates           | \$52,199,570            | (\$2,269,392) | \$49,930,178             |             |                    |
| <b>Other Revenue:</b>                            |                         |               |                          |             |                    |
| Specific Service Charges                         | \$1,789,404             | \$160,775     | \$1,950,179              |             |                    |
| Late Payment Charges                             | \$494,459               | \$0           | \$494,459                |             |                    |
| Other Distribution Revenue                       | \$969,428               | (\$936)       | \$968,492                |             |                    |
| Other Income and Deductions                      | \$514,173               | \$0           | \$514,173                |             |                    |
| Total Revenue Offsets                            | \$3,767,464 (7)         | \$159,839     | \$3,927,303              | \$0         | \$3,927,303        |
| <b>Operating Expenses:</b>                       |                         |               |                          |             |                    |
| OM+A Expenses                                    | \$28,283,692            | (\$2,000,000) | \$ 26,283,692            |             | \$26,283,692       |
| Depreciation/Amortization                        | \$10,672,290            | (\$25,301)    | \$ 10,646,989            |             | \$10,646,989       |
| Property taxes                                   |                         |               |                          |             |                    |
| Other expenses                                   |                         |               |                          |             |                    |
| <b>3 Taxes/PIs</b>                               |                         |               |                          |             |                    |
| <b>Taxable Income:</b>                           |                         |               |                          |             |                    |
|  | (\$5,142,079) (3)       |               | (\$4,984,893)            |             |                    |
| Adjustments required to arrive at taxable income |                         |               |                          |             |                    |
| <b>Utility Income Taxes and Rates:</b>           |                         |               |                          |             |                    |
| Income taxes (not grossed up)                    | \$822,451               |               | \$908,264                |             |                    |
| Income taxes (grossed up)                        | \$1,104,395             |               | \$1,220,938              |             |                    |
| Federal tax (%)                                  | 15.00%                  |               | 15.00%                   |             |                    |
| Provincial tax (%)                               | 10.53%                  |               | 10.61%                   |             |                    |
| Income Tax Credits                               | (\$98,133)              |               | (\$98,133)               |             |                    |
| <b>4 Capitalization/Cost of Capital</b>          |                         |               |                          |             |                    |
| <b>Capital Structure:</b>                        |                         |               |                          |             |                    |
| Long-term debt Capitalization Ratio (%)          | 56.0%                   |               | 56.0%                    |             | 56.0%              |
| Short-term debt Capitalization Ratio (%)         | 4.0% (8)                |               | 4.0% (8)                 |             | 4.0% (8)           |
| Common Equity Capitalization Ratio (%)           | 40.0%                   |               | 40.0%                    |             | 40.0%              |
| Preferred Shares Capitalization Ratio (%)        |                         |               |                          |             |                    |
|  | 100.0%                  |               | 100.0%                   |             | 100.0%             |
| <b>Cost of Capital</b>                           |                         |               |                          |             |                    |
| Long-term debt Cost Rate (%)                     | 5.10%                   |               | 4.94%                    |             | 4.94%              |
| Short-term debt Cost Rate (%)                    | 2.07%                   |               | 2.11%                    |             | 2.11%              |
| Common Equity Cost Rate (%)                      | 8.98%                   |               | 9.36%                    |             | 9.36%              |
| Preferred Shares Cost Rate (%)                   |                         |               |                          |             |                    |

### Notes:

- General** Data inputs are required on Sheets 3. Data from Sheet 3 will automatically complete calculations on sheets 4 through 9 (Rate Base through Revenue Requirement). Sheets 4 through 9 do not require any inputs except for notes that the Applicant may wish to enter to support the results. Pale green cells are available on sheets 4 through 9 to enter both footnotes beside key cells and the related text for the notes at the bottom of each sheet.
- (1) All inputs are in dollars (\$) except where inputs are individually identified as percentages (%)
  - Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I
  - (2) Net of addbacks and deductions to arrive at taxable income.
  - (3) Average of Gross Fixed Assets at beginning and end of the Test Year
  - (4) Average of Accumulated Depreciation at the beginning and end of the Test Year. Enter as a negative amount.
  - (5) Select option from drop-down list by clicking on cell M10. This column allows for the application update reflecting the end of discovery or Argument-in-Chief. Also, the outcome of any Settlement Process can be reflected.
  - (6) Input total revenue offsets for deriving the base revenue requirement from the service revenue requirement
  - (7) 4.0% unless an Applicant has proposed or been approved for another amount.
  - (8) Starting with 2013, default Working Capital Allowance factor is 13% (of Cost of Power plus controllable expenses). Alternatively, WCA factor based on lead-lag study or approved WCA factor for another distributor, with supporting rationale.
  - (9)



# Revenue Requirement Workform

## Rate Base and Working Capital

| Line No. | Particulars                            | Initial Application  | Adjustments          | Settlement Agreement | Adjustments | Per Board Decision   |
|----------|--|----------------------|----------------------|----------------------|-------------|----------------------|
| 1        | Gross Fixed Assets (average) (3)       | \$425,051,718        | (\$7,355,942)        | \$417,695,776        | \$ -        | \$417,695,776        |
| 2        | Accumulated Depreciation (average) (3) | (\$224,623,747)      | \$2,007,926          | (\$222,615,821)      | \$ -        | (\$222,615,821)      |
| 3        | Net Fixed Assets (average) (3)         | \$200,427,971        | (\$5,348,016)        | \$195,079,955        | \$ -        | \$195,079,955        |
| 4        | Allowance for Working Capital (1)      | \$43,114,800         | (\$88,677)           | \$43,026,123         | \$ -        | \$43,026,123         |
| 5        | <b>Total Rate Base</b>                 | <b>\$243,542,771</b> | <b>(\$5,436,693)</b> | <b>\$238,106,078</b> | <b>\$ -</b> | <b>\$238,106,078</b> |

**(1) Allowance for Working Capital - Derivation**

|    |                            |               |               |               |       |               |
|----|----------------------------|---------------|---------------|---------------|-------|---------------|
| 6  | Controllable Expenses      | \$28,283,692  | (\$2,000,000) | \$26,283,692  | \$ -  | \$26,283,692  |
| 7  | Cost of Power              | \$284,142,396 | \$10,664,384  | \$294,806,780 | \$ -  | \$294,806,780 |
| 8  | Working Capital Base       | \$312,426,088 | \$8,664,384   | \$321,090,472 | \$ -  | \$321,090,472 |
| 9  | Working Capital Rate % (2) | 13.80%        | -0.40%        | 13.40%        | 0.00% | 13.40%        |
| 10 | Working Capital Allowance  | \$43,114,800  | (\$88,677)    | \$43,026,123  | \$ -  | \$43,026,123  |

**Notes**

- (2) Some Applicants may have a unique rate as a result of a lead-lag study. **The default rate for 2014 cost of service applications is 13%.**
- (3) Average of opening and closing balances for the year.



# Revenue Requirement Workform

## Utility Income

| Line No.                   | Particulars                               | Initial Application | Adjustments          | Settlement Agreement | Adjustments | Per Board Decision  |
|----------------------------|---|---------------------|----------------------|----------------------|-------------|---------------------|
| <b>Operating Revenues:</b> |   |                     |                      |                      |             |                     |
| 1                          | Distribution Revenue (at Proposed Rates)  | \$52,199,570        | (\$2,269,392)        | \$49,930,178         | \$ -        | \$49,930,178        |
| 2                          | Other Revenue (1)                         | \$3,767,464         | \$159,839            | \$3,927,303          | \$ -        | \$3,927,303         |
| 3                          | <b>Total Operating Revenues</b>           | <b>\$55,967,034</b> | <b>(\$2,109,553)</b> | <b>\$53,857,481</b>  | <b>\$ -</b> | <b>\$53,857,481</b> |
| <b>Operating Expenses:</b> |   |                     |                      |                      |             |                     |
| 4                          | OM+A Expenses                             | \$28,283,692        | (\$2,000,000)        | \$26,283,692         | \$ -        | \$26,283,692        |
| 5                          | Depreciation/Amortization                 | \$10,672,290        | (\$25,301)           | \$10,646,989         | \$ -        | \$10,646,989        |
| 6                          | Property taxes                            | \$ -                | \$ -                 | \$ -                 | \$ -        | \$ -                |
| 7                          | Capital taxes                             | \$ -                | \$ -                 | \$ -                 | \$ -        | \$ -                |
| 8                          | Other expense                             | \$ -                | \$ -                 | \$ -                 | \$ -        | \$ -                |
| 9                          | <b>Subtotal (lines 4 to 8)</b>            | <b>\$38,955,982</b> | <b>(\$2,025,301)</b> | <b>\$36,930,681</b>  | <b>\$ -</b> | <b>\$36,930,681</b> |
| 10                         | Deemed Interest Expense                   | \$7,158,599         | (\$367,429)          | \$6,791,170          | \$ -        | \$6,791,170         |
| 11                         | <b>Total Expenses (lines 9 to 10)</b>     | <b>\$46,114,581</b> | <b>(\$2,392,730)</b> | <b>\$43,721,851</b>  | <b>\$ -</b> | <b>\$43,721,851</b> |
| 12                         | <b>Utility income before income taxes</b> | <b>\$9,852,453</b>  | <b>\$283,177</b>     | <b>\$10,135,630</b>  | <b>\$ -</b> | <b>\$10,135,630</b> |
| 13                         | Income taxes (grossed-up)                 | \$1,104,395         | \$116,542            | \$1,220,938          | \$ -        | \$1,220,938         |
| 14                         | <b>Utility net income</b>                 | <b>\$8,748,058</b>  | <b>\$166,635</b>     | <b>\$8,914,693</b>   | <b>\$ -</b> | <b>\$8,914,693</b>  |

### Notes

#### Other Revenues / Revenue Offsets

|     |                              |                    |                  |                    |             |                    |
|-----|------------------------------|--------------------|------------------|--------------------|-------------|--------------------|
| (1) | Specific Service Charges     | \$1,789,404        | \$160,775        | \$1,950,179        |             | \$1,950,179        |
|     | Late Payment Charges         | \$494,459          | \$ -             | \$494,459          |             | \$494,459          |
|     | Other Distribution Revenue   | \$969,428          | (\$936)          | \$968,492          |             | \$968,492          |
|     | Other Income and Deductions  | \$514,173          | \$ -             | \$514,173          |             | \$514,173          |
|     | <b>Total Revenue Offsets</b> | <b>\$3,767,464</b> | <b>\$159,839</b> | <b>\$3,927,303</b> | <b>\$ -</b> | <b>\$3,927,303</b> |



# Revenue Requirement Workform

## Taxes/PILs

| Line No.  | Particulars  | Application        | Settlement Agreement | Per Board Decision |
|---|--|--------------------|----------------------|--------------------|
| <b><u>Determination of Taxable Income</u></b>     |  |                    |                      |                    |
| 1   | Utility net income before taxes                                | \$8,748,056        | \$8,914,692          | \$8,914,692        |
| 2   | Adjustments required to arrive at taxable utility income       | (\$5,142,079)      | (\$4,984,893)        | (\$5,142,079)      |
| 3   | Taxable income   | <u>\$3,605,977</u> | <u>\$3,929,799</u>   | <u>\$3,772,613</u> |
| <b><u>Calculation of Utility Income Taxes</u></b> |  |                    |                      |                    |
| 4   | Income taxes   | \$822,451          | \$908,264            | \$908,264          |
| 6   | Total taxes  | <u>\$822,451</u>   | <u>\$908,264</u>     | <u>\$908,264</u>   |
| 7   | Gross-up of Income Taxes                                       | \$281,944          | \$312,674            | \$312,674          |
| 8   | Grossed-up Income Taxes  | <u>\$1,104,395</u> | <u>\$1,220,938</u>   | <u>\$1,220,938</u> |
| 9   | PILs / tax Allowance (Grossed-up Income taxes + Capital taxes) | <u>\$1,104,395</u> | <u>\$1,220,938</u>   | <u>\$1,220,938</u> |
| 10  | Other tax Credits  | (\$98,133)         | (\$98,133)           | (\$98,133)         |
| <b><u>Tax Rates</u></b>                           |  |                    |                      |                    |
| 11  | Federal tax (%)  | 15.00%             | 15.00%               | 15.00%             |
| 12  | Provincial tax (%)   | 10.53%             | 10.61%               | 10.61%             |
| 13  | Total tax rate (%)   | <u>25.53%</u>      | <u>25.61%</u>        | <u>25.61%</u>      |

## Notes



# Revenue Requirement Workform

## Capitalization/Cost of Capital

| Line No.                    | Particulars         | Capitalization Ratio |                      | Cost Rate    | Return              |
|-----------------------------|---------------------|----------------------|----------------------|--------------|---------------------|
| <b>Initial Application</b>  |                     |                      |                      |              |                     |
|                             |                     | (%)                  | (\$)                 | (%)          | (\$)                |
|                             | <b>Debt</b>         |                      |                      |              |                     |
| 1                           | Long-term Debt      | 56.00%               | \$136,383,952        | 5.10%        | \$6,956,945         |
| 2                           | Short-term Debt     | 4.00%                | \$9,741,711          | 2.07%        | \$201,653           |
| 3                           | <b>Total Debt</b>   | <b>60.00%</b>        | <b>\$146,125,663</b> | <b>4.90%</b> | <b>\$7,158,599</b>  |
|                             | <b>Equity</b>       |                      |                      |              |                     |
| 4                           | Common Equity       | 40.00%               | \$97,417,108         | 8.98%        | \$8,748,056         |
| 5                           | Preferred Shares    | 0.00%                | \$ -                 | 0.00%        | \$ -                |
| 6                           | <b>Total Equity</b> | <b>40.00%</b>        | <b>\$97,417,108</b>  | <b>8.98%</b> | <b>\$8,748,056</b>  |
| 7                           | <b>Total</b>        | <b>100.00%</b>       | <b>\$243,542,771</b> | <b>6.53%</b> | <b>\$15,906,655</b> |
| <b>Settlement Agreement</b> |                     |                      |                      |              |                     |
|                             |                     | (%)                  | (\$)                 | (%)          | (\$)                |
|                             | <b>Debt</b>         |                      |                      |              |                     |
| 1                           | Long-term Debt      | 56.00%               | \$133,339,404        | 4.94%        | \$6,590,208         |
| 2                           | Short-term Debt     | 4.00%                | \$9,524,243          | 2.11%        | \$200,962           |
| 3                           | <b>Total Debt</b>   | <b>60.00%</b>        | <b>\$142,863,647</b> | <b>4.75%</b> | <b>\$6,791,170</b>  |
|                             | <b>Equity</b>       |                      |                      |              |                     |
| 4                           | Common Equity       | 40.00%               | \$95,242,431         | 9.36%        | \$8,914,692         |
| 5                           | Preferred Shares    | 0.00%                | \$ -                 | 0.00%        | \$ -                |
| 6                           | <b>Total Equity</b> | <b>40.00%</b>        | <b>\$95,242,431</b>  | <b>9.36%</b> | <b>\$8,914,692</b>  |
| 7                           | <b>Total</b>        | <b>100.00%</b>       | <b>\$238,106,078</b> | <b>6.60%</b> | <b>\$15,705,861</b> |
| <b>Per Board Decision</b>   |                     |                      |                      |              |                     |
|                             |                     | (%)                  | (\$)                 | (%)          | (\$)                |
|                             | <b>Debt</b>         |                      |                      |              |                     |
| 8                           | Long-term Debt      | 56.00%               | \$133,339,404        | 4.94%        | \$6,590,208         |
| 9                           | Short-term Debt     | 4.00%                | \$9,524,243          | 2.11%        | \$200,962           |
| 10                          | <b>Total Debt</b>   | <b>60.00%</b>        | <b>\$142,863,647</b> | <b>4.75%</b> | <b>\$6,791,170</b>  |
|                             | <b>Equity</b>       |                      |                      |              |                     |
| 11                          | Common Equity       | 40.00%               | \$95,242,431         | 9.36%        | \$8,914,692         |
| 12                          | Preferred Shares    | 0.00%                | \$ -                 | 0.00%        | \$ -                |
| 13                          | <b>Total Equity</b> | <b>40.00%</b>        | <b>\$95,242,431</b>  | <b>9.36%</b> | <b>\$8,914,692</b>  |
| 14                          | <b>Total</b>        | <b>100.00%</b>       | <b>\$238,106,078</b> | <b>6.60%</b> | <b>\$15,705,861</b> |

**Notes**

(1)

Data in column E is for Application as originally filed. For updated revenue requirement as a result of interrogatory responses, technical or settlement conferences, etc., use column M and Adjustments in column I







# Revenue Requirement Workform

## Revenue Deficiency/Sufficiency

| Line No. | Particulars  | Initial Application       |                      | Settlement Agreement      |                      | Per Board Decision        |                      |
|----------|--|---------------------------|----------------------|---------------------------|----------------------|---------------------------|----------------------|
|          |  | At Current Approved Rates | At Proposed Rates    | At Current Approved Rates | At Proposed Rates    | At Current Approved Rates | At Proposed Rates    |
| 1        | Revenue Deficiency from Below                            |                           | \$3,119,042          |                           | \$580,149            |                           | \$580,149            |
| 2        | Distribution Revenue                                     | \$49,080,522              | \$49,080,528         | \$49,350,024              | \$49,350,029         | \$49,350,024              | \$49,350,029         |
| 3        | Other Operating Revenue Offsets - net                    | \$3,767,464               | \$3,767,464          | \$3,927,303               | \$3,927,303          | \$3,927,303               | \$3,927,303          |
| 4        | <b>Total Revenue</b>                                     | <b>\$52,847,986</b>       | <b>\$55,967,034</b>  | <b>\$53,277,327</b>       | <b>\$53,857,481</b>  | <b>\$53,277,327</b>       | <b>\$53,857,481</b>  |
| 5        | Operating Expenses                                       | \$38,955,982              | \$38,955,982         | \$36,930,681              | \$36,930,681         | \$36,930,681              | \$36,930,681         |
| 6        | Deemed Interest Expense                                  | \$7,158,599               | \$7,158,599          | \$6,791,170               | \$6,791,170          | \$6,791,170               | \$6,791,170          |
| 8        | <b>Total Cost and Expenses</b>                           | <b>\$46,114,581</b>       | <b>\$46,114,581</b>  | <b>\$43,721,851</b>       | <b>\$43,721,851</b>  | <b>\$43,721,851</b>       | <b>\$43,721,851</b>  |
| 9        | <b>Utility Income Before Income Taxes</b>                | <b>\$6,733,405</b>        | <b>\$9,852,453</b>   | <b>\$9,555,476</b>        | <b>\$10,135,630</b>  | <b>\$9,555,476</b>        | <b>\$10,135,630</b>  |
| 10       | Tax Adjustments to Accounting Income per 2013 PILs model | (\$5,142,079)             | (\$5,142,079)        | (\$4,984,893)             | (\$4,984,893)        | (\$4,984,893)             | (\$4,984,893)        |
| 11       | <b>Taxable Income</b>                                    | <b>\$1,591,326</b>        | <b>\$4,710,374</b>   | <b>\$4,570,583</b>        | <b>\$5,150,737</b>   | <b>\$4,570,583</b>        | <b>\$5,150,737</b>   |
| 12       | Income Tax Rate  | 25.53%                    | 25.53%               | 25.61%                    | 25.61%               | 25.61%                    | 25.61%               |
| 13       | Income Tax on Taxable Income                             | \$406,254                 | \$1,202,526          | \$1,170,494               | \$1,319,068          | \$1,170,494               | \$1,319,068          |
| 14       | Income Tax Credits                                       | (\$98,133)                | (\$98,133)           | (\$98,133)                | (\$98,133)           | (\$98,133)                | (\$98,133)           |
| 15       | <b>Utility Net Income</b>                                | <b>\$6,425,284</b>        | <b>\$8,748,058</b>   | <b>\$8,483,115</b>        | <b>\$8,914,693</b>   | <b>\$8,483,115</b>        | <b>\$8,914,693</b>   |
| 16       | <b>Utility Rate Base</b>                                 | <b>\$243,542,771</b>      | <b>\$243,542,771</b> | <b>\$238,106,078</b>      | <b>\$238,106,078</b> | <b>\$238,106,078</b>      | <b>\$238,106,078</b> |
| 17       | Deemed Equity Portion of Rate Base                       | \$97,417,108              | \$97,417,108         | \$95,242,431              | \$95,242,431         | \$95,242,431              | \$95,242,431         |
| 18       | Income/(Equity Portion of Rate Base)                     | 6.60%                     | 8.98%                | 8.91%                     | 9.36%                | 8.91%                     | 9.36%                |
| 19       | Target Return - Equity on Rate Base                      | 8.98%                     | 8.98%                | 9.36%                     | 9.36%                | 9.36%                     | 9.36%                |
| 20       | Deficiency/Sufficiency in Return on Equity               | -2.38%                    | 0.00%                | -0.45%                    | 0.00%                | -0.45%                    | 0.00%                |
| 21       | Indicated Rate of Return                                 | 5.58%                     | 6.53%                | 6.41%                     | 6.60%                | 6.41%                     | 6.60%                |
| 22       | Requested Rate of Return on Rate Base                    | 6.53%                     | 6.53%                | 6.60%                     | 6.60%                | 6.60%                     | 6.60%                |
| 23       | Deficiency/Sufficiency in Rate of Return                 | -0.95%                    | 0.00%                | -0.18%                    | 0.00%                | -0.18%                    | 0.00%                |
| 24       | Target Return on Equity                                  | \$8,748,056               | \$8,748,056          | \$8,914,692               | \$8,914,692          | \$8,914,692               | \$8,914,692          |
| 25       | Revenue Deficiency/(Sufficiency)                         | \$2,322,773               | \$1                  | \$431,577                 | \$1                  | \$431,577                 | \$1                  |
| 26       | <b>Gross Revenue Deficiency/(Sufficiency)</b>            | <b>\$3,119,042 (1)</b>    |                      | <b>\$580,149 (1)</b>      |                      | <b>\$580,149 (1)</b>      |                      |

**Notes:**

(1) Revenue Deficiency/Sufficiency divided by (1 - Tax Rate)



# Revenue Requirement Workform

## Revenue Requirement

| Line No. | Particulars   | Application         | Settlement Agreement | Per Board Decision  |
|----------|---|---------------------|----------------------|---------------------|
| 1        | OM&A Expenses   | \$28,283,692        | \$26,283,692         | \$26,283,692        |
| 2        | Amortization/Depreciation   | \$10,672,290        | \$10,646,989         | \$10,646,989        |
| 3        | Property Taxes  | \$ -                |                      |                     |
| 5        | Income Taxes (Grossed up)   | \$1,104,395         | \$1,220,938          | \$1,220,938         |
| 6        | Other Expenses  | \$ -                |                      |                     |
| 7        | Return  |                     |                      |                     |
|          | Deemed Interest Expense   | \$7,158,599         | \$6,791,170          | \$6,791,170         |
|          | Return on Deemed Equity   | \$8,748,056         | \$8,914,692          | \$8,914,692         |
| 8        | <b>Service Revenue Requirement (before Revenues)</b>  | <u>\$55,967,033</u> | <u>\$53,857,480</u>  | <u>\$53,857,480</u> |
| 9        | Revenue Offsets   | \$3,767,464         | \$3,927,303          | \$3,927,303         |
| 10       | <b>Base Revenue Requirement (excluding Transformer Ownership Allowance credit adjustment)</b> | <u>\$52,199,569</u> | <u>\$49,930,177</u>  | <u>\$49,930,177</u> |
| 11       | Distribution revenue  | \$52,199,570        | \$49,930,178         | \$49,930,178        |
| 12       | Other revenue   | \$3,767,464         | \$3,927,303          | \$3,927,303         |
| 13       | <b>Total revenue</b>  | <u>\$55,967,034</u> | <u>\$53,857,481</u>  | <u>\$53,857,481</u> |
| 14       | <b>Difference (Total Revenue Less Distribution Revenue Requirement before Revenues)</b>       | <u>\$1</u>          | <u>\$1</u>           | <u>\$1</u>          |

**Notes**

(1) Line 11 - Line 8

**Attachment 'H'**  
**Draft Accounting Order**

**Draft Accounting Order**  
**Veridian Connections Inc.**  
**EB-2013-0174**  
**May 1, 2014**

Veridian Connections Inc. (“Veridian”) shall establish the following Variance Account effective May 1, 2014:

Account 1533, Renewable Generation Connection Funding Adder Deferral Account, “Sub-account Provincial Rate Protection Payment Variances”

Veridian is planning a number of Renewable Generation Connection investments which may be eligible for rate protection under the provisions of per O. Reg. 330/09 (Cost Recovery Re Section 79.1 of the [OEB] Act. Eligible investments are as described under section 79.1 of the Ontario Energy Board Act, 1998.

The purpose of the variance account is to track the variance between Veridian’s revenue requirement<sup>1</sup> required to support the portion of the investments that are eligible for rate protection, and the rate protection payments collected from the Independent Electricity Systems Operator (IESO).

Veridian will calculate and record on an annual basis, as a variance in the variance account, the net of 1) the revenue requirement associated with the portion of the capital and / or operating costs that are eligible for provincial rate protection, as incurred by Veridian for eligible renewable enabling and expansion investments for the period of 2014 through 2018, and 2) the payment amounts collected by Veridian from the IESO as a result of any Board order(s) directing such payments from the IESO to Veridian. The balance will not attract carrying charges.

The prudence of the planned investments, including the costs recorded in the account and their eligibility for provincial rate protection under O. Reg 330/09 and any

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<sup>1</sup> See the Board’s Filing Requirements for Electricity Distribution Rate applications(dated July 17, 2013) Chapter/Section 2.5.25 and Appendices 2-FA, 2-FB and 2-FC regarding Costs of Eligible Investments for the Connection of Qualifying Generation Facilities and templates for their calculation.

disposition and recovery of variance account balances, are matters that will be addressed and determined in a future proceeding.

The accounting requirements for “Sub-account Provincial Rate Protection Payment Variances” of Account 1533 are provided below in Attachment I

DRAFT

## ATTACHMENT I

### **Accounting requirements for “Sub-account Provincial Rate Protection Payment Variances” of Account 1533 related to the Provincial Rate Protection under O. Reg. 330/09 as approved by the Board pursuant to section 79.1 of the Ontario Energy Board Act.**

- A) Veridian shall use Account 1533, Renewable Generation Connection Funding Adder Deferral Account, “Sub-account Provincial Rate Protection Payment Variances” to record with respect to the Provincial Rate Protection payments under O. Reg. 330/09 at the end of the each fiscal year, the net of
- I. The annual revenue requirement impact on an actual basis applicable to in-service capital assets and depreciation, and incurred operation, maintenance and administrative expenses eligible for Provincial Rate Protection, and
  - II. Provincial Rate Protection payments, as approved by the Board, received from the Independent Electricity Systems Operator for the year.
- B) For the purposes of calculating the revenue requirement impacts eligible for the Provincial Rate Protection on an actual basis, Veridian shall ensure the correct allocations and percentages are used to determine the eligible portions of the in-service capital assets and depreciation, and incurred operation maintenance and administrative expenses. No direct benefits as defined in O. Reg. 330/09 associated with the aforementioned capital assets and expenses shall be included in the revenue requirement impact.
- C) There will be a prudence review undertaken for not yet in-service capital assets and incurred expenses. Veridian has provided estimates for these amounts to determine the revenue requirement impacts to derive amounts eligible for the Provincial Rate Protection. At the time of Veridian’s request for disposition of the balance in this account in its next rebasing application, the Board will conduct a prudence review of the actual incurred spending for the by then in-service capital assets and expenses. The Board may also determine whether changes to revenue requirement impact amounts require changes to the Provincial Rate Protection payment amounts to be received by Veridian from the Independent Electricity Systems Operator. Upon the completion of this review, Veridian shall continue to on an ongoing basis track and record amounts in the “Sub-account Provincial Rate Protection Variances” as outlined above in paragraph A compliant with any changes the Board may require or approve.

- D) No accounting carrying changes shall accrue on the balance in “Sub-account Provincial Rate Protection Payment Variances.”
- E) The Provincial Rate Protection payments, as approved by the Board, received from the Independent Electricity Systems Operator shall be recorded in “Sub-account, Provincial Rate Protection Payments” of Account 4080. The offsetting entry to “Sub-account Provincial Rate Protection Payment Variances” should be to this sub-account of Account 4080.
- F) Detailed records shall be maintained showing the derivation of the amounts recorded in “Sub-account Provincial Rate Protection Payment Variances” including supporting documentation for the calculation of revenue requirement impacts for the Provincial Rate Protection eligible amounts.