



Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
TORONTO, ON M4P 1E4

March 11, 2014

Attention: Board Secretary

Re: May 1, 2015 COS Rate Filing – Request for Deferral

Dear Ms. Walli:

Pursuant to the Board's Filing Requirements for Electricity Distribution Rate Applications, issued July 17, 2013, Kenora Hydro is requesting approval to defer the COS filing, and will instead be filing an Annual Incentive Rate Setting Index Model for rates effective May 1, 2015. Kenora Hydro will file a COS application in 2015 for rates effective May 1, 2016.

Kenora Hydro was within the +-300 basis point dead band for the 2012 year, and anticipates that financial results will be very similar in 2013, through 2015.

Deferring rate rebasing for a twelve month period is not seen as having any significant impact on the financial position of Kenora Hydro.

Please contact me directly at 807-467-2014, or Dave Sinclair at 807-467-2075 should you require additional information.

Sincerely,

A handwritten signature in black ink, appearing to read "Janice Robertson", is written over a faint, large-scale watermark of a lightning bolt graphic that spans the right side of the page.

Janice Robertson, CPA, CA
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Kenora Hydro Electric Corporation Ltd.
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