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January 15, 2013

BY EMAIL & COURIER

Ms Kirsten Walli
Board Secretary
Ontario Energy Board
2300 Yonge St, Suite 2701
Toronto ON M4P 1E4

Dear Ms Walli:

**Board File No. EB-2012-0064 Toronto Hydro-Electric System Limited
2012-2014 IRM Rates Adjustments and ICM Adders Application
Energy Probe – Argument Phase 1**

Pursuant to direction from the Board Panel during the Oral Hearing on December 13, 2012, please find attached the Argument of Energy Probe Research Foundation (Energy Probe) in respect of Phase 1 in the EB-2012-0064 proceeding for consideration of the Board.

Should you require additional information, please do not hesitate to contact me.

Yours truly,

David S. MacIntosh
Case Manager

cc: Amanda Klein, Toronto Hydro-Electric System Limited (By email)
Fred Cass, Aird & Berlis LLP (By email)
Roger Higgin, Consultant to Energy Probe (By email)
Peter Faye, Counsel to Energy Probe (By email)
Intervenors of Record (By email)

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