

	2007	2008	2009	2010	2011	2012	Total 2009 to 2011	Explanation Allocator	ID and Factors	Total	Residential	General Service Less than 50 kW
Revenue Requirement for the Historical Years	\$6,084.73	\$103,114.90	\$278,826.86	\$1,706,818.11	\$3,205,603.82		\$5,300,448.43					
Total Return on Capital	\$66.13	\$1,109.92	\$161,512.56	\$836,393.03	\$1,384,926.89		\$2,384,008.53	Weighted Meter - Capital	CWMC	100.00%	82.13%	17.87%
Amortization and interest Expense	\$0.00	\$940.83	\$153,599.36	\$813,772.96	\$1,978,608.72	\$40,142.12	\$2,987,063.99	Weighted Meter - Capital	CWMC	100.00%	82.13%	17.87%
Operating Expenses	\$5,998.00	\$101,711.00	\$113,349.02	\$422,882.26	\$162,770.95		\$806,711.23	Number of Smart Meters Installed for each Class		146,437	134,658	11,779
Grossed-up Taxes/PILS	\$20.60	\$293.98	-\$147,888.97	-\$357,339.32	-\$284,194.23		-\$789,107.94	Revenue Requirement allocated to each Class before PILS		\$6,177,783.75	\$5,152,988.81	\$1,024,794.94
TOTAL REVENUE REQUIREMENT					\$5,388,675.82		\$5,388,675.82			\$4,494,781.19	\$893,894.63	

customer classes	100.00%	83.41%	16.59%
Revenue Generated from Smart Meter Funding Adder	\$7,197,658.04		
SMFA Revenues directly attributable to class attributed evenly		90.73%	8.16%
Total		91.28%	8.72%
Revenues Generated from SMFA including carry charges	\$7,197,658.04	SMFA Actual upto April 30, 12	\$ 6,570,121.05
Net Deferred Revenue Requirement	-\$1,808,982.22		
Accommodate within SMDR applicable revenue requirement amounts to be recovered through the SMIRR related to the Period from May 1, 2012 to August 30, 2012		4 months of total SMIRR	\$1,234,928.70
Total for Application by Class			-\$840,411.17
Number of Metered Customers (1Q2012)			135,101
Smart Meter Disposition Rate Rider			-\$0.52
Apportioned Rates for 8 Months September 1 12 to April 30 13			-\$ 0.78 \$ 5.30

Smart Meter Incremental Rate Rider (SMIRR) by Rate Class			
	Residential	GS < 50 kW	Total
Revenue Requirement (2012) Allocated:			
Return (Deemed Interest and Return on Equity)	\$ 1,125,087	\$ 248,528	\$ 1,373,615
Amortization	\$ 1,814,348	\$ 400,784	\$ 2,215,132
OM&A	\$ 685,161	\$ 60,839	\$ 746,000
Total Before PILS	\$ 3,624,596	\$ 710,151	\$ 4,334,747
PILS	\$ 80,191	\$ 15,711	\$ 95,902
Total Revenue Requirement Allocated	\$ 3,704,786	\$ 725,863	\$ 4,430,649
Per Month Collection	\$ 308,732	\$ 60,489	
Period from May 1, 2012 to August 30, 2012 4 Months apply	\$ 1,234,929	\$ 241,954	\$ 1,476,883

Year	Number of customers			Actual SMFA Revenues				Carrying Charges				Total			
	Residential	GS < 50 kW	Customer Classes	Residential	GS < 50 kW	Other Metered Customer Classes	Total	Residential	GS < 50 kW	Other Metered Customer Classes	Total	Residential	GS < 50 kW	Other Metered Customer Classes	Total
2006	126,817	11,879	1,620	\$ 233,045.67	\$ 21,854.62	\$ 2,949.50	\$ 257,849.78	\$ 2,669.94	\$ 250.38	\$ 33.79	\$ 2,954.11	\$ 235,715.61	\$ 22,105.00	\$ 2,983.29	\$ 260,803.89
2007	128,765	11,918	1,553	\$ 415,248.75	\$ 38,613.87	\$ 5,188.25	\$ 459,050.87	\$ 20,331.59	\$ 1,890.63	\$ 254.03	\$ 22,476.25	\$ 435,580.34	\$ 40,504.50	\$ 5,442.28	\$ 481,527.12
2008	130,516	11,992	1,605	\$ 421,799.26	\$ 38,989.22	\$ 5,171.46	\$ 465,959.94	\$ 32,767.11	\$ 3,028.84	\$ 401.74	\$ 36,197.69	\$ 454,566.36	\$ 42,018.07	\$ 5,573.20	\$ 502,157.63
2009	131,729	11,913	1,650	\$ 579,210.85	\$ 52,671.01	\$ 7,267.95	\$ 639,149.82	\$ 13,628.22	\$ 1,239.29	\$ 171.01	\$ 15,038.52	\$ 592,839.07	\$ 53,910.31	\$ 7,438.96	\$ 654,188.34
2010	133,452	11,897	1,625	\$ 1,618,192.48	\$ 145,186.57	\$ 19,727.65	\$ 1,783,106.69	\$ 20,363.44	\$ 1,827.04	\$ 248.25	\$ 22,438.73	\$ 1,638,555.91	\$ 147,013.60	\$ 19,975.90	\$ 1,805,545.42
2011	134,714	11,962	1,655	\$ 2,042,192.87	\$ 180,907.77	\$ 24,687.59	\$ 2,247,788.24	\$ 60,695.46	\$ 5,376.71	\$ 733.73	\$ 66,805.90	\$ 2,102,888.33	\$ 186,284.48	\$ 25,421.33	\$ 2,314,594.14
2012 (to April 30th 2012)	135,101	11,986	1,630	\$ 1,011,925.20	\$ 90,612.73	\$ 12,188.40	\$ 1,114,726.33	\$ 27,456.92	\$ 2,458.63	\$ 330.71	\$ 30,246.26	\$ 1,039,382.12	\$ 93,071.36	\$ 12,519.11	\$ 1,144,972.59
2012 (May 1 to August 31)				\$ -	\$ -	\$ -	\$ -	\$ 30,728.56	\$ 2,765.04	\$ 375.17	\$ 33,868.76	\$ 30,728.56	\$ 2,765.04	\$ 375.17	\$ 33,868.76
Even allocation				\$ 6,321,615.08	\$ 568,835.80	\$ 77,180.80	\$ 6,967,631.68	\$ 208,641.23	\$ 18,836.56	\$ 2,548.43	\$ 230,026.22	\$ 6,530,256.31	\$ 587,672.36	\$ 79,729.23	\$ 7,197,657.90
Allocation of 1.11% to Res and GS < 50 kW				90.73%	8.16%	1.11%	100.00%					90.73%	8.16%	1.11%	100.00%
				83.41%	16.59%							0.00%	0.00%		
				50.00%	50.00%							50.00%	50.00%		
				0.554%	0.554%							0.554%	0.554%		
				91.28%	8.72%							91.28%	8.72%		

	Adjusted Carrying Charges	Monthly Carrying	Acc Total
Jan-12	\$ 5,852,905.35	\$ 7,169.81	1.47% \$ 196,154.46
Feb-12	\$ 6,066,105.35	\$ 7,430.98	1.47% \$ 196,155.46
Mar-12	\$ 6,279,305.35	\$ 7,692.15	1.47% \$ 196,156.46
Apr-12	\$ 6,492,505.35	\$ 7,953.32	1.47% \$ 196,157.46
May	\$ 6,745,068.35	\$ 8,262.71	1.47% \$ 204,420.17
June	\$ 6,745,068.35	\$ 8,262.71	1.47% \$ 212,682.88
July	\$ 6,745,068.35	\$ 8,262.71	1.47% \$ 220,945.59
Aug	\$ 6,745,068.35	\$ 8,262.71	1.47% \$ 229,208.29
		\$ 63,297.09	

Smart Meter Incremental Rate Rider (SMIRR) by Rate Class			
	Residential	GS < 50 kW	Total
Allocation Factors			
Average Smart Meter Unit Cost	\$ 100.84	\$ 250.86	
Smart Meter Cost	\$ 13,584,560	\$ 3,000,787	\$ 16,585,347
Allocation by Meters Costs	81.91%	18.09%	100.00%
Meters Installed	134,714	11,962	146,676
Allocation by Meters Installed	91.84%	8.16%	100.00%
Total Before PILS	\$ 3,624,596	\$ 710,151	\$ 4,334,747
Allocation by Total Before PILS	83.62%	16.38%	100.00%

Revenue Requirement (2012) Allocated:			
Return (Deemed Interest and Return on Equity)	\$ 1,125,087	\$ 248,528	\$ 1,373,615
Amortization	\$ 1,814,348	\$ 400,784	\$ 2,215,132
OM&A	\$ 685,161	\$ 60,839	\$ 746,000
Total Before PILS	\$ 3,624,596	\$ 710,151	\$ 4,334,747
PILS	\$ 80,191	\$ 15,711	\$ 95,902
Total Revenue Requirement Allocated	\$ 3,704,786	\$ 725,863	\$ 4,430,649

Smart Meter Incremental Rate Rider (SMIRR) Recovery			
Meters Installed (Average)	134,764	11,880	146,644
Recovery	\$ 2.30	\$ 5.10	\$ 2.52

Monthly Recovery	\$ 308,732	\$ 60,489	\$ 369,221
Recovery May 1 to August 31, 12	\$ 1,234,929	\$ 241,954	\$ 1,476,883
Recovery September 1, 2012 to April 30, 2013	\$ 2,469,857	\$ 483,908	\$ 2,953,766
	\$ 3,704,786	\$ 725,863	\$ 4,430,649

Transfer to SMDR per Board Decision

SMIRR for September 1, 2012 through April 30, 2012

Smart Meter Incremental Rate Rider (SMIRR) Recovery			
Meters Installed (Average)	134,764	11,880	146,644
Recovery	\$ 2.30	\$ 5.10	\$ 2.52