Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule H1 Filed: 2012 June 1 Page 1 of 11

	A	В	С	D
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"			
	REGULATORY INFORMATION (REGINFO)			
3				
4	Utility Name: Toronto Hydro-Electric System Limited			Amount
	Reporting period: December 31, 2001			
6				
	BACKGROUND			
8 9	Has the utility reviewed section 149(1) ITA to confirm that it is not subject to regular corporate			
9 10	tax (and therefore subject to PILs)?		Y	
11			I	
	Was the utility recently acquired by Hydro One			
13	and now subject to s.89 & 90 PILs?		Ν	
14				
15	Accounting Year End		31/12/2001	
16				
	MARR NO TAX CALCULATIONS			
	SHEET #7 FINAL RUD MODEL DATA			
	(FROM 1999 FINANCIAL STATEMENTS)			
	USE BOARD-APPROVED AMOUNTS			
21				# 4 040 440 000
	Rate base (wires-only)			\$1,810,112,688
23	Common Equity Datia (CED)			25.00%
24 25	Common Equity Ratio (CER)			35.00%
	1-CER			65.00%
20	I-CER			05.0078
	Target Return On Equity			9.88%
29				0.0070
_	Debt rate			6.80%
31				
	Market Adjusted Revenue Requirement			142,600,678
33				
34	1999 return from RUD Sheet #7			23,304,000
35				
	Total Incremental revenue			119,296,678
37	Input Board-approved dollar amounts phased-in (generally prorated			
38 39	on the effective date of the inclusion of MARR in rates)			20 765 550
39 40	Amount allowed in 2001, Year 1 Amount allowed in 2002, Year 2			39,765,559 79,531,119
40	Amount allowed in 2002, Year 3			119,296,678
41				113,230,070
	Equity			633,539,441
44				
45	Return at target ROE			62,593,697
46	~			
	Debt			1,176,573,247
48				
49	Deemed interest amount in EBIT			80,006,981
50				
51	Phase-in of interest - Year 1			35,385,561
52	((D34+D39)/D32)*D49			00.000.001
53	Phase-in of interest - Year 2			80,006,981
54	((D34+D39+D40)/D32)*D49			00.000.004
55 56	Phase-in of interest - Year 3 (D49)			80,006,981
00				

A	В	С	D	E	F	G	Н	1	J	К	
1 SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	000100	Account	Account	Account	Course	Filing	Filing	Filing	Course
3 TAX CALCULATIONS (TAXCALC)		2011110	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation	/	note	K-G	Explanation	(June)	note
5		\$	#	\$	Explanation	\$	#	\$	Explanation	\$	#
6		Ŷ		¥		Ŷ		Ŷ		Ŷ	
7 Utility Name: Toronto Hydro-Electric System Limited	4									Column	
8 Reporting period: December 31, 2001	1									Brought	
9										Forward	
10										From	
11										TAXREC	
12 I) CORPORATE INCOME TAXES											
13											
14 ACCOUNTING INCOME											
15 Regulatory Net Income	1		1A	15,767,390		15,767,390	1B	-15,767,390		0	1C
16						, ,					
17 BOOK TO TAX ADJUSTMENTS											
18											
19 Additions: To Accounting Income											
20 Depreciation & Amortization	2		2A	26,557,250		26,557,250	2B	-26,557,250		0	2C
21 Federal Large Corporation Tax	3		ЗA	0		0	3B	0		0	3C
22 Employee Benefit Plans - Accrued, Not Paid	4		4A	8,282,285		8,282,285	4B	-8,282,285		0	4C
23 Change in Tax Reserves	5		5A	0		0	5B	0		0	5C
24 Regulatory Adjustments	6		6A	0		0	6B	0		0	6C
25 Other Additions (See Tab entitled "TAXREC")											
26 "Material" Item #1	7		7A	0		0	7B	0		0	7C
27 "Material" Item #2	7		7A	0		0	7B	0		0	7C
28 Other Additions (not "Material")	7		7A	0		0	7B	0		0	7C
29 Deductions: From Accounting Income											
30 Capital Cost Allowance	8		8A	-9,707,458		-9,707,458		9,707,458		0	8C
31 Employee Benefit Plans - Paid Amounts	9		9A	-7,502,785		-7,502,785		7,502,785		0	9C
32 Items Capitalized for Regulatory Purposes	10		10A	0		0		0		0	10C
33 Regulatory Adjustments	11		11A	0		0		0		0	11C
34 Interest Expense Deemed/ Incurred	12		12A	-8,846,390		-8,846,390	12B	8,846,390		0	12C
35 Other Deductions (See Tab entitled "TAXREC")											
36 "Material" Item #1	13		13A	0			13B	0		0	13C
37 "Material" Item #2	13		13A	0			13B	0		0	13C
38 Other Deductions (not "Material")	13		13A	0			13B	0		0	13C
39											
40 REGULATORY TAXABLE INCOME	_ _	0		24,550,292		24,550,292		-24,550,292		0	
41 (sum of above)										-	
42											
43 CORPORATE INCOME TAX RATE	- <u></u>	00.00000	4.4.4	0.00000		40.000	4.65	0.000000		00.00000	140
44 Deemed %	14	38.6200%	14A	2.0000%		40.62%	14B	-2.0000%		38.6200%	14C
								-			
46 REGULATORY INCOME TAX				0.070.000		0.070.000		0.070.000			
47 Taxable Income x Rate		0		9,972,329		9,972,329		-9,972,329		0	
	45		15 ^	0			15B	0			150
49 Miscellaneous Tax Credits 50	15		15A	0			128	0			15C
	- 			0.070.000		0.070.000		0.070.000			
	-	0		9,972,329		9,972,329		-9,972,329		0	
52											
53				т	XCALC						
54											

	A	В	С	D	E	F	G	н		J	К	
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account	Account	Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation		note	K-G	Explanation	(June)	note
5	· · · · · · · · · · · · · · · · · · ·		\$	#	\$		\$	#	\$		\$	#
55												
56	II) CAPITAL TAXES											
57												
58	Ontario											
	Base	16		16A	1,810,112,688		1,810,112,688		-1,810,112,688		0	16C
	Less: Exemption	17		17A	-5,000,000		-5,000,000	17B	5,000,000		0	17C
	Deemed Taxable Capital		0		1,805,112,688		1,805,112,688		-1,805,112,688		0	
62												
	Rate (.3%)	18	0.3000%	18A	0.0000%		0.3000%	18B	0.0000%		0.3000%	18C
64												
	Net Amount (Taxable Capital x Rate)		0		1,353,835		1,353,835		-1,353,835		0	
66												
	Federal (LCT)											
	Base	19		19A	1,810,112,688		1,810,112,688		-1,810,112,688		0	19C
	Less: Exemption	20		20A	-10,000,000		-10,000,000		10,000,000		0	20C
	Deemed Taxable Capital		0		1,800,112,688		1,800,112,688		-1,800,112,688		0	
71												
72	Rate (.225%)	21	0.2250%	21A	0.0000%		0.2250%	21B	0.0000%		0.2250%	21C
73		_					_				_	
	Gross Amount (Taxable Capital x Rate)	_	0		1,012,563		1,012,563		-1,012,563		0	
	Less: Federal Surtax	22	0	22A	-274,963		-274,963	22B	274,963		0	22C
76		-										
	Net LCT		0		737,600		737,600		-737,600		0	<u> </u>
78												
79												-
	III) INCLUSION IN RATES MARCH 2002	+					_					<u> </u>
81	Income Text (grapped up)	22		224	46 400 400		10,400,400	220	46 400 400		-	
	IncomeTax (grossed-up)	23	0	10,1	16,483,188		16,483,188		-16,483,188			n/a
	LCT (grossed-up)	24 25	0	24A	1,219,174		1,219,174		-1,219,174		-	n/a
84 85	Ontario Capital Tax	25	0	25A	1,353,835		1,353,835	25B	-1,353,835		-	n/a
85 86		+					-				-	
	Total S. 93 PILs Rate Adjustment		0		19,056,196		19,056,196		-19,056,196			<u> </u>
-	i otai 5. 93 PILS Kate Adjustment	┥ ┩	0		19,056,196		19,056,196		-19,056,196			
88												<u> </u>
89												<u> </u>
90												

A	В	С	D	E	F	G	Н	1	J	K	
1 SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Deferral	Deferral	Source	M of F	M of F	M of F	Source
2 DEFERRAL/VARIANCE ACCOUNTS		Estimate	oouroc	Account	Account	Account	Cource	Filing	Filing	Filing	Oburce
3 TAX CALCULATIONS (TAXCALC)		Estimate	Foot-	Variance	Variance	Allowance	Foot-	Variance	Variance	, ining	Foot-
4 ("Wires-only" business - see Tab TAXREC)			note	G-C	Explanation	Allowalloc	note	K-G	Explanation	(June)	note
5		\$	#	\$	Explanation	\$	#	\$	Explanation	\$	#
91		Ŧ		Ŧ		Ť		Ŧ		Ŧ	
92 IV) FUTURE TRUE-UPS (post June 2002)								DR / (CR)			
93 Amount in M of F Filing Variance (Column I) that								Dit/(Oit)			
94 the Board orders added/subtracted from rates											
95 EBIT	1								No true-up		
96 Depreciation & Amortization	2								No true-up		
97 Federal Large Corporation Tax	3								No true-up		
98 Employee Benefit Plans - Accrued, Not Paid	4							-8,282,285			
99 Change in Tax Reserves	5								True-up		
100 Regulatory Adjustments	6								True-up		
101 Other additions "Material" Item #1	7								True-up		
102 Other additions "Material" Item #2	7								True-up		
103 Other additions (not "Material")	7								No true-up		
104 Capital Cost Allowance	8								No true-up		
105 Employee Benefit Plans - Paid Amounts	9							7,502,785			
106 Items Capitalized for Regulatory Purposes	10								True-up		
107 Regulatory Adjustments	11								True-up		
108 Interest Adjustment for Tax Purposes (Cell I135)	12							0	True-up-See Below		
109 Other deductions "Material" Item #1	13								True-up		
110 Other deductions "Material" Item #2	13								True-up		
111 Other deductions (not "Material")	13							-	No true-up		
112 Miscellaneous Tax Credits	15							0	True-up		
113											
114 Deferral Account Entry (Positive Entry=Debit)								-779,500	True-up		
115							-	-,			
116											
117 V) INTEREST PORTION OF TRUE-UP											
118											
119 Variance Caused By Phase-in of Deemed Debt											
120											
121 Total deemed interest (REGINFO CELL D49)								-80,006,981			
122 Interest phased-in - (Deferral Account Cell G34)								8,846,390			
123								0,010,000			
124 Variance due to phase-in of debt stucture								-71,160,591			
125 according to Rate Handbook								,,,,			
126											
127 Other Interest Variances (ie Borrowing Levels											
128 Above Deemed Debt per Rate Handbook)											
129											
130 Interest deducted on MoF filing (Cell K34)								0			
131 Total deemed interest (REGINFO CELL D49)								80,006,981			
132											
133 Variance caused by excess debt								80,006,981			
134											
135 Interest Adjustment for Tax Purposes Cell I108								0	True-up Amount- Used	above	
136											
137 Total Interest Variance (Cell I34)							Í	8,846,390			
138				т	AXCALC						
<u> </u>									u		

						i age
	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Ťax		Return	Foot-
4			Return			note
5						#
6						
7	Utility Name:					
8	Reporting period:					
9	Reporting period.					
10	Note: Carry forward Wires-only Data to Tab "TAXCALC"					
11	Column K					
	I) CORPORATE INCOME TAXES					
	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)	1			0	
	Revenue	1			0	
16	Other Income	2			0	
17	Expenses	0				
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
	Ontario Capital Tax	8			0	
24	Federal LCT	9			0	
25						
26	Net Income Before Interest & Income Taxes EBIT	10	0	0	0	1C
27						
28	BOOK TO TAX ADDITIONS:					
29	Depreciation & Amortization		0	0	0	2C
30	Federal Large Corporation Tax		0	0	0	3C
31	Employee benefit plans-accrued, not paid				0	4C
	Change in tax reserves				0	5C
	Regulatory adjustments				0	6C
	Other additions "Material" Item #1				0	7C
35	Other additions "Material" Item #2				0	7C
36			0	0	0	_
37	Other Additions: (From T2 S1)			_		
	Recapture of CCA				0	7C
	Non-deductible expenses:				0	7C
40	Club dues and fees				0	7C
41	Meals and entertainment				0	7C
42	Automobile				0	7C
	Life insurance premiums				0	7C
44	Company pension plans				0	7C
44	Advertising				0	7C
	Interest and penalties on taxes				0	7C
	Legal and accounting fees				0	7C
	Debt issue expenses				0	7C 7C
	Capital items expensed	+ +			0	7C 7C
	All crown charges, royalties, rentals	+ +			0	7C 7C
		+				7C 7C
	Deemed dividend income Deemed interest on loans to non-residents	+			0	
		+ +			0	7C
	Deemed interest received	+ +			0	7C
	Development expenses claimed	+			0	7C
	Dividend stop-loss adjustments	+			0	7C
	Dividends credited to investment account				0	7C
	Investment tax credit				0	7C
58	Financing fees deducted in books				0	7C
					0	7C
	Foreign accrual property income					
60	Foreign affiliate property income				0	7C
					0	70
60 61					0 0	7C
60 61 62	Foreign affiliate property income					

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	Source
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linninations	Return	Foot-
4			Return		Neturn	note
5			Return			#
6						π
	Gain on sale of eligible capital property				0	7C
	Loss on disposal of assets				0	7C
	Reserves from financial statements- end of year				0	7C
	Holdbacks				0	7C
	Taxable capital gains				0	7C
	Political donations- book				0	70 7C
	Charitable donations- book				0	70 7C
	Capitalized interest				0	7C
	Deferred and prepaid- beginning of year				0	7C
	Tax reserves deducted in prior year				0	7C
	Loss from joint ventures				0	7C
	Loss from subsidiaries				0	7C
	Limited partnership losses				0	70 7C
	Sales tax assessments				0	7C
	Share issue expenses				0	7C
	Write-down of capital property				0	70 7C
81					0	10
82	Other Additions:				0	7C
83					0	
84	Total Other Additions		0	0	0	7C
85						
86	Total Additions		0	0	0	
87						
88	BOOK TO TAX DEDUCTIONS:					
89	Capital cost allowance				0	8C
90	Employee benefit plans-paid amounts				0	9C
91	Items capitalized for regulatory purposes				0	10C
						10C 11C
92	Items capitalized for regulatory purposes				0	
92 93	Items capitalized for regulatory purposes Regulatory adjustments				0 0	11C
92 93 94	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred				0 0 0	11C 12C
92 93 94	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1		0	0	0 0 0 0	11C 12C 13C
92 93 94 95 96 97	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 Other deductions: (From T2 S1)		0	0	0 0 0 0 0	11C 12C 13C
92 93 94 95 96 97 98	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 <i>Other deductions:</i> (From T2 S1) Grossed up Part VI.1 tax (preferred shares)		0	0	0 0 0 0 0	11C 12C 13C 13C 13C 13C
92 93 94 95 96 97 98 99	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 <i>Other deductions:</i> (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures		0	0	0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C
92 93 94 95 96 97 98 98 99 100	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost		0	0	0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C
92 93 94 95 96 97 98 99 100 101	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period		0	0	0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C
92 93 94 95 96 97 98 99 100 101	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans		0	0	0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C
92 93 94 95 96 97 98 99 100 101 102 103	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans		0	0	0 0 0 0 0 0 0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C
92 93 94 95 96 97 98 99 100 101 102 103 104	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries		0	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures		0	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets		0	0		11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss		0	0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction		0			11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss		0			11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 <i>Other deductions:</i> (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks		0			11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 90 100 101 102 103 104 105 106 107 108 109 110 111	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions "Material" Item #2 <i>Other deductions:</i> (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year		0			11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year		0			11C 12C 13C 13C 13C 13C 13C 13C 13C 13C 13C 13
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year		0			11C 12C 13C
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year		0			11C 12C 13C
92 93 94 95 96 97 98 99 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Items capitalized for regulatory purposes Regulatory adjustments Interest expense incurred Other deductions "Material" Item #1 Other deductions: (From T2 S1) Grossed up Part VI.1 tax (preferred shares) Amortization of eligible capital expenditures Amortization of debt and equity issue cost Loss carryback to prior period Contributions to deferred income plans Contributions to pension plans Income from subsidiaries Income from joint ventures Gain on disposal of assets Terminal loss Cumulative eligible capital deduction Allowable business investment loss Holdbacks Deferred and prepaids- end of year Tax reserves claimed in current year Reserves from F/S- beginning of year		0			11C 12C 13C 13C

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
117						
118						
119	Exempt income under section 81				0	13C
120	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
123	Gifts to Canada or a province				0	13C
124	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
130	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135	Total Deductions		0	0	0	l
136						
137						
138	TAXABLE INCOME		0	0	0	
139						
140						
141						

						i age
	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
142						
143						
144	ONTARIO CAPITAL TAX					
145						
146	PAID-UP CAPITAL					
147						
	Paid-up capital stock				0	
149	Retained earnings (if deficit, deduct)				0	
	Capital and other surplus excluding				0	
151	appraisal surplus				0	
	Loans and advances				0	
153	Bank loans				0	
154	Bankers acceptances				0	
	Bonds and debentures payable				0	
156	Mortgages payeable				0	
157	Lien notes payable				0	
	Deferred credits				0	
	Contingent, investment, inventory and				0	
160					0	
	Other reserves not allowed as deductions				0	
	Share of partnership(s), joint venture(s)				0	
163					0	
164			0	0	0	
	Subtract:		-			
	Amounts deducted for income tax				0	
	purposes in excess of amounts booked				0	
	Deductible R&D expenditures and ONTTI				0	
169					0	
170					0	
171	Total (Net) Paid-up Capital		0	0	0	-
172			<u> </u>			
-	ELIGIBLE INVESTMENTS					
174						
	Bonds, lien notes, interest coupons				0	L
	Mortgages due from other corporations				0	
	Shares in other corporations				0	
	Loans and advances to unrelated corporations				0	
	Eligible loans and advances to related				0	
180					0	
181	Share of partnership(s) or joint venture(s)				0	
182	eligible investments				0	
183					0	
184	Total Eligible Investments		0	0	0	T T
185			0		0	
186						
		1		1		1

			-			
	A	В	С	D	E	F
	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
	TOTAL ASSETS					
189	<u></u>					
	Total assets per balance sheet				0	
	Mortgages or other liabilities deducted from				0	
192	assets				0 0	
	Share of partnership(s)/ joint venture(s) total				0	
194	assets				0	
	Subtract: Investment in partnership(s)/joint				0	
	venture(s)				0	
197						
	Total assets as adjusted		0	0	0	
199		_				
	Add: (if deducted from assets)					
201	Contingent, investment, inventory and				0	
202	similar reserves				0	
203	Other reserves not allowed as deductions				0	
204	Subtract:				0	
205	Amounts deducted for income tax				0	
206	purposes in excess of amounts booked				0	
207	Deductible R&D expenditures and ONTTI				0	
208					0	
	Subtract: Appraisal surplus if booked				Ő	
	Add or subtract: Other adjustments		1	1	2	
211			I	I	2	
212	Total Assets		1	1	2	
212	Total Assets		•		۷	
	Investment Allewanes					
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x		_		_	
217	Net paid-up capital		0	0	0	
218						
	Taxable Capital					
220						
	Net paid-up capital		0	0	0	
222	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
	Capital Tax Calculation					
227						
	Taxable capital		0	0	0	16C
229	razabio odpital		0	0	0	100
	Deduction from taxable capital up to \$5,000,000				0	17C
230				1	0	170
	Net Teachle One link					
232	Net Taxable Capital		0	0	0	
233						
234	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235						
236	Days in taxation year		365	365	365	_
237	Divide days by 365		1.0000	1.0000	1.0000	
238						
239	Ontario Capital Tax		0	0	0	
240	eurio oupitui iux		0		0	
2 4 0						

						гауе
	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
243	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
247	ADD:					
	Reserves that have not been deducted in				0	
249	computing income for the year under Part I				0	
	Capital stock				0	
251	Retained earnings				0	
252	Contributed surplus				0	
	Any other surpluses				0	
	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
	mortgages, bankers acceptances, or similar				0	
	obligations				0	
	Any dividends declared but not paid				0	
260	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262						
263	Subtotal		0	0	0	
264						
	DEDUCT:					
	Deferred tax debit balance				0	
	Any deficit deducted in computing				0	
	shareholders' equity				0	
	Any patronage dividends 135(1) deducted in				0	
	computing income under Part I included in				0	
271	amounts above				0	
	Deferred unrealized foreign exchange losses				0	
273						
274	Subtotal		0	0	0	
275						
276	Capital for the year		0	0	0	
277						
	INVESTMENT ALLOWANCE					
279						
	Shares in another corporation				0	
	Loan or advance to another corporation				0	
	Bond, debenture, note, mortgage, or				0	
	similar obligation of another corporation				0	
	Long term debt of financial institution				0	
	Dividend receivable from another corporation				0	
	Debts of corporate partnerships that were not				0	
287	exempt from tax under Part I.3				0	
288	Interest in a partnership				0	
289						
290	Investment Allowance		0	0	0	
291						

Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule H1 Filed: 2012 June 1 Page 11 of 11

-	-		-	_		_
	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
	TAXABLE CAPITAL					
294						
	Capital for the year		0	0	0	
296						
	Deduct: Investment allowance		0	0	0	
298						
299			0	0	0	19C
300						
	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309						
310	Gross Part I.3 Tax LCT		0	0	0	
311						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
	Net Part I.3 Tax LCT Payable		0	0	0	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

Parts, sections, subsections, and paragraphs mentioned on this return refer to the <i>Income Tax Act</i> . This return may contain changes that had not yet become law at the time of printing. If you need more information about items on the return, see the corresponding items in the <i>T2 Corporation – Income Tax Guide</i> (T4012).	
Send one completed copy of this return, including schedules and the <i>General Index of Financial Information</i> (GIFI), to your tax services office or tax centre. You have to file the return within six months after the end of the corporation's taxation year. For more information on when and how to file T2 returns, see items 1 to 5 in the guide.	
Identification ———	
Business Number (BN)	
Corporation's name	
002 TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	
Has the corporation changed its name since the last time we were notified? 003 1 Yes 2 No X If Yes, do you have a copy of the articles of amendment? 004 1 Yes	2 No
Address of head office To which taxation year does this return apply?	
last time we were notified?	n year-end
	<u>-12-31</u>
012 Has there been an acquisition of control	
City Province, territory, or state to which subsection 249(4) applies since	2 No X
015 TORONTO 016 ON	
Country (other than Canada) Postal code/ZIP code If Yes, give the date control was 017 018 MED 11/2 acquired 065	
	//MM/DD
Has the address changed since the last Is the corporation a professional	
ime we were notified?	2 No X
021 c/o ALEX SCHIAPPA	
022 14 CARLTON ST.	
Incorporation? 070 1 Yes X 023 Other 071 1 Yes X	
City Province, territory, or state If Yes, complete and attach Schedule 24	2 No X
025 TORONTO 026 ON Country (other than Canada) Postal code/ZIP code Has there been a windup of a subsidiary	
027 028 M5B-1K5 M5B-1K5 M5B-1K5	2 No X
Location of books and records If Yes, complete and attach Schedule 24.	
Has the location of books and records changed since the last time we were	
Institution Institution	_ 2 No 🗶
031 14 CARLTON ST.	
032 dissolution? 078 1 Yes	2 No X
City Province, territory, or state Is the corporation a resident of Canada?	
Country (other than Canada) Postal code/ZIP code	
037 038 M5B-1K5	sidence.
040 Type of corporation at the end of the taxation year 081	
1 X Canadian-controlled private corporation (CCPC) 4 Corporation controlled by a public corporation Is the non-resident corporation claiming an exemption under an income tax treaty? Is the non-resident corporation claiming an exemption under an income tax treaty?	2 No X
2 Other private 5 Other corporation If Yes, complete and attach Schedule 91.	
Image: corporation (specify, below) If the corporation is exempt from tax under section 149, tick Image: corporation Image: corporation <td></td>	
3 Public one of the following boxes:	
085 1 Exempt under paragraph 149(1)(e) or (I)	
if the type of corporation changed during 2 Exempt under paragraph 149(1)(j) the taxation year, provide the effective 3 Exempt under paragraph 149(1)(t)	
date of the change	9

T2 CORPORATION INCOME THAN RETURN

200 Code 0401

Do not use this area

055

Tab 5

Toronto Hydro-Electric System Limited EB-2012-0064

This form serves as a federal, provincial, and territorial corporation income tax return, unless the corporation is cated in Quebec, Ontario, or Alberta. If the corporation is located in one of these provinces, you have to file separate provincial corporate return.

Agence des douant _____ et du revenu du Canada

Canada Customs and Revenue Agency

TORO	NTO HYDRO-ELECTRIC SYSTEM LIMITED 896718327RC 001			2001-12-31
Finan				
	tal statement information: Use GIFI schedules 100, 125, and 141. * We do not dules – Answer the following questions. For each Yes response, attach to the T2 return the schedule that applies.	print t	nese	schedules.
Guide			Yas	Schedule
77	Is the corporation related to any other corporations?	150		
3		150	 ▲	19
29	Is the comparation on according to the state of the state	160		
30	Is the comparation on experience of the sector in the sector in the sector is the sector in the sector is the sect	161	 ▲	23 49
32	Has the corporation had any transactions, including section 85 transfers, with its shareholders, officers, or employees,	101]	49
	other than transactions in the ordinary course of business? Exclude non-arm's length transactions with non-residents	162		11
33	If you answered Yes to the above question, and the transaction was between corporations not dealing at arm's length, were all or substantially all of the assets of the transferor disposed of to the transferee?	163		44
34	Has the corporation paid any royalties, management fees, or other similar payments to residents of Canada?	164		14
35	Is the corporation claiming a deduction for payments to a type of employee benefit plan?	165		15
37	Is the corporation claiming a loss or deduction from a tax shelter acquired after August 31, 1989?	166		T5004
38	Is the corporation a member of a partnership for which a partnership identification number has been assigned?	167		T5013
40	Did the corporation, a foreign affiliate controlled by the corporation, or any other corporation or trust that did not deal at arm's length with the corporation have a beneficial interest in a non-resident discretionary trust?	168		22
41	Did the corporation have any foreign affiliates during the year?	169		25
42	Has the corporation made any payments to non-residents of Canada under subsections 202(1) and 105(1) of			
	the federal Income Tax Regulations?	170		29
43	Has the corporation had any non-arm's length transactions with a non-resident?	171		T106
47	Has the corporation made payments to, or received amounts from, a retirement compensation arrangement in the year?	172		
46	For private corporations: Does the corporation have any shareholders who own 10% or more of the corporation's common and/or preferred shares?	173		50
55	Is the net income/loss shown on the financial statements different from the net income/loss for income tax numbers?	201	$\left \stackrel{\frown}{\nabla} \right $	1
78-81	Has the corporation made any charitable donations, gifts to Canada, a province or a territory, or gifts of cultural or ecological property?	202	Ŷ	2
82,104	Has the corporation received any dividends or paid any taxable dividends for purposes of the dividend refund?	203	x	3
69-76	Is the corporation claiming any type of losses?	204	x	4
132	Is the corporation claiming a provincial or territorial tax credit or does it have a permanent establishment in more than one jurisdiction?	205		5
56	Has the corporation realized any capital gains or incurred any capital losses during the taxation year?	206		6
ŗ,	i) Is the corporation claiming the small business deduction and reporting income from: a) property (other than dividends deductible on line 320 of the T2 return, b) a partnership, c) a foreign business, or d) a personal services business; or			
57	ii) is the corporation claiming the refundable portion of Part I tax?	207		7
58	Does the corporation have any property that is eligible for capital cost allowance?	208	X	8
59	Doop the comparation have any resource related distriction 0	210	X	10
	Is the corporation claiming reserves of any kind?	212	<u> </u>	12
61	le the comparties elements and the second	213		13
62	Is the corporation claiming a patronage dividend deduction?			16
150	Is the corporation a credit union claiming a deduction for allocations in proportion to borrowing or an additional deduction?	217		17
131	Is the corporation an investment corporation or a mutual fund corporation?	218		18
118		220		20
155	Is the corporation claiming any federal or provincial foreign tax credits, or any federal or provincial logging tax credits?	221		21
111		226	$\left - \right $	26 *
121		227		27
63		231		31
	Is the corporation claiming any scientific research and experimental development expenditures?	232	\vdash	T661
124 124	Is the corporation subject to gross Part I.3 tax?	233	X	33/34/35
124	Is the corporation a member of a related group with one or more members subject to gross Part I.3 tax?	236	X	36
	Is the corporation claiming a surtax credit? Is the corporation subject to gross Part VI tax on capital of financial institutions?	237	\vdash	37
		238	\vdash	38
	Is the corporation claiming a Part I tax credit?	242	\vdash	42
	Is the corporation subject to Part IV.1 tax on dividends received on taxable preferred shares or Part VI.1 tax on dividends paid?		\vdash	43
	Is the corporation agreeing to a transfer of the liability for Part VI.1 tax?	244	\vdash	45
128	For financial institutions: Is the corporation a member of a related group of financial institutions	249	닏	46
	with one or more members subject to gross Part VI tax?	250	Ш	39
	Is the corporation claiming a Canadian film or video production tax credit refund?	253	\square	T1131
153	Is the corporation claiming a film or video production services tax credit refund?	254		T1177

130 Is the corporation subject to Part XIII.1 tax?

92 *

255

тс	RONT	O HYDRO-ELECTRIC SYSTEM LIMITED 896718327R 1		2001-12-31
	A	ttachments – continued from page 2		
	Guide	item	Ŷ	es Schedule
	44	Did the corporation have any foreign affiliates that are not controlled foreign affiliates?	256	T1134-A
	44	Did the corporation have any controlled foreign affiliates?	258	Т1134-В
Ĺ	44	Did the corporation own specified foreign property in the year with a cost amount over \$100,000?	259	T1135
	44	Did the corporation transfer or loan property to a non-resident trust?	260	T1141
	44	Did the corporation receive a distribution from or was it indebted to a non-resident trust in the year?	261	T1142
		Has the corporation entered into an agreement to allocate assistance for SR&ED carried out in Canada?	262	T1145
		Has the corporation entered into an agreement to transfer qualified expenditures incurred in respect of SR&ED contracts? Has the corporation entered into an agreement with other associated corporations for salary or	263	T1146
		wages of specified employees for SR&ED?	264	T1174
	_			

Additional information						
Is the corporation inactive?	as filed? (enter Yes for first-time filers)					
What is the corporation's major business activity? 282 (Only complete if Yes was entered at line 281.)						
If the major activity involves the resale of goods, indicate whether it is wholesale or retail 283 1 Wholesale 2 Retail						
sold, constructed, or services provided, giving the approximate percentage of the total revenue that each	34 ELECTRICITY DISTRIB. 285 100% 36 287 0% 38 289 0%					
Did the corporation immigrate to Canada during the taxation year Did the corporation emigrate from Canada during the taxation year						

Ta	ixable income							
Net incon	ne or (loss) for income tax purposes from Schedule 1, financial statements, or GIFI			300	,	799,	056	Α
Deduct:	Charitable donations from Schedule 2	311	0					
	Gifts to Canada, a province, or a territory from Schedule 2	312	0					
	Cultural gifts from Schedule 2	313	0					
	Ecological gifts from Schedule 2	314	0					
	Taxable dividends deductible under section 112 or 113, or subsection 138(6) from Schedule 3	320	0					
	Part VI.1 tax deduction from Schedule 43*	325	Ö					
	Non-capital losses of preceding taxation years from Schedule 4	331	0					
	Net-capital losses of preceding taxation years from Schedule 4	332	0					
	Restricted farm losses of preceding taxation years from Schedule 4	333	0					
	Farm losses of preceding taxation years from Schedule 4	334	0					
	Limited partnership losses of preceding taxation years from Schedule 4	335	0					
	Taxable capital gains or taxable dividends allocated from a central credit union	340	0					
	Prospector's and grubstaker's shares	350	0					
	S	ubtotal	0				0	в
	Subtotal (amount A mi	inus am	ount B) (if negative, enter "	'0")			0	с
Add:	Section 110.5 additions and/or subparagraph 115(1)(a)(vii) additions			355				D
Taxable i	income (amount C plus amount D)			360				5
/	· · · · · · · · · · · · · · · · · · ·	• • • • •	••••••	300			0	
Income e	xempt under paragraph 149(1)(t)			370			0	
Taxable income for a corporation with exempt income under paragraph 149(1)(t) (line 360 minus line 370)								z

	IYDRO-ELECTRIC		VITED	,			896718327F	71		2001-	12-31
	all business dec controlled private		s (CCPCs) f	hroughout the t	axation ve	ar		Section and the section of the secti			
	n active business of				underen ye				400	0	۸
Taxable inc	come from line 360	on page 3. m	inus 10/3 of	f the amount at liv	 ne 632* on	nage 7 minu	is 3 times		405		
Calculation of the business limit:								в			
	Cs, calculate the a										
200,000	·····			ar before 2003	<u> </u>	=	200	<u>,000</u> 1			
		lumber of day		•	92						
225,000		er of days in t			0	=		0 2			
	N	lumber of day	s in the taxat	lion year	92						
250,000		er of days in t lumber of day			_ <u>0</u> 92	=		<u> 0 </u> 3			
300,000	x Number	of days in the	taxation ve	ar after 2004				0			
300,000		umber of days	· · · · · · · · · · · · · · · · · · ·		0	=	•	0 3.1			
				Add amounts a	_	3 and 3 1	200	,000 4			
Business lir	nit (see notes 1 an	id 2 below)						<u>,000</u> 4	410	0	C
	For CCPCs that a	,	iated enter:					· · · · · · · · · · · ·	[410]	0	0
10103. 1.	taxation year is lea	ss than 51 we	eks, prorate	the amount from	line 4 by the	ne number of	days in the taxation	on's on year			
	divided by 365, ar							-			
	For associated CO	CPCs, use Sc	hedule 23 to	calculate the am	ount to be	entered at lin	e 410.				
Business I	imit reduction:	•			-						
Amount C		<u> 0 x</u>	415 **		0	<u>D</u> =	•••••			0	Е
Reduced b	usinoss limit (amou	int C minus a	mount E) /if .		,250						_
	usiness limit (amou			•	,		••••			0	
	ness deduction - unt G on line 9 of p		lichever amo	ount is least: A, B	, C, or F		•••••		430	0	G
* Calcul	ate the amount of f	oreign non-bu	isiness incor	ne tax credit ded	uctible at li	ne 632 withou	It reference to the	refundable ta	x on the CCPC's		
investr	ment income (line 6	604) and witho	out reference	to the corporate	tax reduct	ons under se	ction 123.4.				
	ate the amount of f	oreign busine	ss income ta	ax credit deductib	le at line 63	36 without ref	erence to the corp	orate tax redu	uctions under secti	on 123.4.	
	corporation tax large corporation ta	av to be enter	ed at line 41	5 is the gross De	rt I 2 toy u	hich is the on	aquat bafara dadu	ations the sure			
refle	ct a full-year tax lia	bility if the tax	ation year is	less than 51 wee	eks. For the	e purpose of t	he business limit	reduction, the	gross Part I.3 tax	equal	
to 0.	225% x (taxable ca	apital employe	d in Canada	minus \$10,000,0	00).				-	·	
 If the tax f 	e corporation is not or its preceding ta	associated w	ith any corpo	pration in both the	e current ar	nd the preced	ing taxation years	, enter the cor	poration's gross P	art I.3	
	corporation is not		ith any corpo	pration in the curr	ent taxatio	n vear, but wa	as associated in th	e precedina t	axation year and i	ite	
curre	ent taxation year:								uxulion year, and i	13	
- 9	starts before Decer	nber 21, 2002	, enter the c	orporation's gross	s Part I.3 ta	ix for its prec	eding taxation ye	ar; or			
	corporations assoc										
Ac	celerated tax re	eduction –	it or all food in the second second second								
Canadian-	controlled private	corporation	s throughou	ut the taxation y	ear that cl	aimed the sr	nall business de	duction			
Reduced b	usiness limit (amou	Int from line A	25)				() X	300,000	=	0	А
r toudocu bi					••••		O lin	e 4 above		0	
Net active b	ousiness income (a	mount from li	ne 400) *							0	в
	ome from line 360					page 7,		0			
and minus Deduct:	any amount that, b	because of feo	leral law, is e	exempt for Part I	tax		•	<u> 0</u> c			
	nvestment income	(amount from	line 440 of i	nage 6)				<u>0</u> D			
	ninus amount D (if	•				• • • • • • • • • • •		0		0	_
Amount C I	ninus amount D (ii	negative, enti	er U)		• • • • • • •	•••••	•			0	E
Amount A,	B, or E above, whic	chever is less								0	F
Amount Z fi	rom Part 9 of Sche	dule 27				<u>0</u> x 100/7 =	=	<u>0</u> g			
Amount QC	from Part 13 of S	chedule 27						0 н			
Taxable res	ource income from	line 435 of p	age 5				-	0 1			
	ed to calculate the	•	•					0 J			
	Amount on line 400, 405, 410, or 425 of the small business deduction, whichever is less										
	ounts G, H, I, J, an						•	0		0	L
	ninus amount L (if r		r "0")					<u> </u>		0	
ć.	•	•	,	•••••		•••••	•••••		· · · · ·		
	d tax reduction - 7		•			·		· · · · · · · · · · · ·	· · · · · <u></u>	0	IN
** Calcula	mount at line 450 o te the amount of fo	reian busines	s positive, m s income tax	credit deductible	at line 63	u to use Sche S without refe	equie 70 to calcula	ate net active	pusiness income.	n 123 /	
Saloulu							ionoe to the corpo		Juona under sectio	11 123.4.	

TORONTO HYDRO-ELECTRIC SYST		896718327	7RC 701	2001-12-31
Taxable resource income [as defined	in subsection 125.11(1)]		435	0 A
Amount A	0	Number of days in the taxation year in 2003	0	Ов
,	<u>x</u>	Number of days in the taxation year	- <u>0</u> × 1% =	<u>U</u> B
Amount A	0 ,	Number of days in the taxation year in 2004	x 2% =	0 c
		Number of days in the taxation year	92	0
Amount A	0	Number of days in the taxation year in 2005	O x 3% =	0 c.1
		Number of days in the taxation year	92	
Amount A	0x	Number of days in the taxation year in 2006	O x 5% =	<u>0</u> c.2
		Number of days in the taxation year	92	
Resource deduction – total of amount (enter amount D on line 10 of page 7)	nts B, C, C.1, and C.2			<u> </u>
General tax reduction	for Canadian-control	ed private corporations		
Canadian-controlled private corpo	rations throughout the	axation year		
Taxable income from line 360 on pag	ge 3		····· <u> </u>	<u> </u>
Amount Z from Part 9 of Schedule 27	7	<u> </u>	0 F	
Amount QQ from Part 13 of Schedule	07	· · · · · · · · · · · · · · · · · · ·	0 -	
Taxable resource income from line 43	35 above	· · · · · · · · · · · · · · · · · · ·	. О н	
Amount used to calculate the credit u			0 1	
Amount on line 400, 405, 410, or 425		ess	ј	i
Aggregate investment income from li		······	<u>0</u> к	
Amount used to calculate the acceler	· ·		<u> </u>	_
Total of amounts F, G, H, I, J, K, and	۰۰۰۰۰۰ IL		0	<u> </u>
Amount E minus amount M (if negative	ve, enter "0")		·····	<u> </u>
Amount N	0 ,	Number of days in the taxation year in 2002	<u> </u>	0 0
	X	Number of days in the taxation year	92	0
Amount N	0 ,	Number of days in the taxation year in 2003	0	() P
	X	Number of days in the taxation year	$-\frac{0}{92} \times 5\% =$	<u>U</u> P
Amount N	0 ,	Number of days in the taxation year after 2003	<u> </u>	0 Q
	×	Number of days in the taxation year	92	0 «
		porations - total of amounts O, P, and Q	·····	<u> </u>
(enter amount R on line 638 of page	()			
General tax reduction				
Corporations other than a Canadia a mutual fund corporation, or a no	n-controlled private cor	poration, an investment corporation, a mortgag	e investment corporation,	
				0.5
Taxable income from line 360 of page	ະວ		• • • • • • • • • • • • • • • • • • • •	0 S

Taxable income from line 360 of page	3		·····	<u> 0</u> s
Amount Z from Part 9 of Schedule 27		<u> </u>	<u> </u>	
Amount QQ from Part 13 of Schedule	27	·····	<u>0</u> u	
Taxable resource income from line 43	5 above		<u> 0 v</u>	
Amount used to calculate the credit ur	nion deduction (amount	E in Part 3 of Schedule 17)	<u> 0</u> w	
Total of amounts T, U, V, and W			0	<u> </u>
Amount S minus amount X (if negative	e, enter "0")		·····	<u> </u>
Amount Y	0 ×	Number of days in the taxation year in 2002	0 x 3% =	0 z
		Number of days in the taxation year	92	
Amount Y	<u> </u>	Number of days in the taxation year in 2003	<u> 0 x 5% =</u>	0 AA
		Number of days in the taxation year	92	
Amount Y	<u> </u>	Number of days in the taxation year after 2003	0 x 7% =	() вв
		Number of days in the taxation year	92	
General tax reduction - total of amo (enter amount CC on line 639 of page		•••••••		0 cc

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED		8967183275)1	2001-12-31
Refundable portion of Part I tax			
Canadian-controlled private corporations througho	ut the taxation year		
Aggregate investment income 440 (amount P from Part 1 of Schedule 7)	<u> </u>		0 A
Foreign non-business income tax credit from line 632 or	n page 7	0	
Deduct:			
Foreign investment income 445	<u> </u>	0	
(amount O from Part 1 of Schedule 7)	(if negative, enter "0")		0 в
,	(****3==***,=***************************	<u>¥</u> _	<u> </u>
Amount A minus amount B (if negative, enter "0")			0 c
	•••••••••••••••••••••••••••••••••••••••	0	
Deduct:			
Amount on line 400, 405, 410, or 425 on page 4, which	hever is less		
Foreign non-business income tax credit from			
line 632 of page 7	$0 \times 25/9 = 0$		
Foreign business income			
tax credit from line 636			
of page 7	$0 \times 3 = 0$		
	0	0	
		O x 26 2/3% =	= <u> </u>
Part I tay payable minus investment tay aredit refund (iii		0	
Part I tax payable minus investment tax credit refund (lin Deduct: Corporate surtax from line 600 of page 7		0	
	••••••	0	0 e
	•••••••••••••••••••••••••••••••••••••	<u></u>	
Refundable portion of Part I tax – Amount C, D, or E,	whichever is less		0 F
L			

Refundable dividend tax on hand	
Refundable dividend tax on hand at the end of the preceding taxation year 460 0 Deduct: Dividend refund for the previous taxation year 460 0 0 0 0	<u>0</u> A
Add the total of: 0 Refundable portion of Part I tax from line 450 above 0 Total Part IV tax payable from line 360 on page 2 of Schedule 3 0	
Net refundable dividend tax on hand transferred from a predecessor 0 corporation on amalgamation, or from a wound-up subsidiary corporation 0 0 0	0 в
Refundable dividend tax on hand at the end of the taxation year – Amount A plus amount B	0

ſ	Dividend refund ————————————————————————————————————	
	Taxable dividends paid in the taxation year from line 460 on page 2 of Schedule 3 <u>15,000</u> ,	<u> 000 </u>
	Refundable dividend tax on hand at the end of the taxation year from line 485 above	<u> </u>
ĺ	Dividend refund – Amount A or B, whichever is less (enter this amount on line 784 of page 8)	<u> </u>

page 6 Corporate Taxprep / Taxprep des sociétés - TP-10

TORONTO HYDRO-ELECTRIC SYSTEM LIMITE	896718327R J1	2001-12-31
Part I tax	<u>ب</u>	
Base amount of Part I tax – 38.00% of taxable income (line 360 or amount Z, whichever applies	s) from page 3 550	<u>0</u> a
Corporate surtax calculation		
Base amount from line A above	<u> </u>	
Deduct:	·····	
10% of taxable income (line 360 or amount Z, whichever applies) from page 3	<u> </u>	
Investment corporation deduction from line 620 below	<u> </u>	
Federal logging tax credit from line 640 below		
Federal qualifying environmental trust tax credit from line 648 below	<u> </u>	
For a mutual fund corporation or an investment corporation throughout the taxation year, enter amount a, b, or c below on line 6, whichever is less:		
28.00% of taxable income from line 360 of page 30	а	
	b 0 6	
	_ c	
(line A plus lines C and D minus line F)		
Total of lines 2 to 6	<u> </u>	
Net amount (line 1 minus line 7)	08	
Corporate surtax – 4.00% of the amount on line 8		Ов
Recapture of investment tax credit from line PPP in Part 21 of Schedule 31		0 c
Aggregate investment income from line 440 on page 6 Taxable income from line 360 on page 3 Deduct: Amount on line 100, 100, 100, 100, 100, 100, 100, 100		
Amount on lines 400, 405, 410, or 425 of page 4, whichever is less	O	
Net amount	<u> </u>	
Refundable tax on CCPC's investment income - 6 2/3% of the lesser of amounts i or ii		<u> </u>
	Subtotal (add lines A, B, C, and D)	<u> </u>
Deduct:		
Small business deduction from line 430 of page 4		
Federal tax abatement	. 608 0	
Manufacturing and processing profits deduction from amount BB or amount RR	616	
of Schedule 27	··· 620 0	
(taxed capital gains 624 0)		
Additional deduction – credit unions from Schedule 17	628 0	
Federal foreign non-business income tax credit from Schedule 21	. 632 0	
Federal foreign business income tax credit from Schedule 21	. 636 0	
Accelerated tax reduction from amount N of page 4		
Resource deduction from line 438 of page 5		
General tax reduction for CCPCs from amount R of page 5		
General tax reduction from amount CC of page 5	··· 639 0	
Federal logging tax credit from Schedule 21 Federal political contribution tax credit	··· 644 0	
Federal political contributions 646	648	
Investment tax credit from Schedule 31	652 0	
······································		
,	Subtotal0	0 F
Part I tax payable – Line E minus line F (enter amount G on line 700 of page 8)	Subtotal0	0 F 0 G

ORONTO HYDRO-ELECTRIC SYSTEM LIMITED		89	96718327R J1		20	001-12-31
—— Summary of tax and credits	·		*********			• · · · · · · · · · · · · · · · · · · ·
Federal tax						
Part I tax payable from page 7	•••••••••••••••••••••••••••••••••••••••			700 _		0
Part I.3 tax payable from Schedule 33, 34, or 35				704 _	959,	<u>854</u>
Part II surtax payable from Schedule 46	••••••••••••••••••••••••••••			708		0
Part IV tax payable from Schedule 3	• • • • • • • • • • • • • • • • • • • •			712		0
Part IV.1 tax payable from Schedule 43	•••••••••••••••••••••••••••••••••••••••			716		0
Part VI tax payable from Schedule 38	••••••			720		0
Part VI.1 tax payable from Schedule 43	••••••	• • • • • •	• • • • • • • • • • • • • • • • • • • •	724		0
Part XIII.1 tax payable from Schedule 92	••••••	• • • • • •	• • • • • • • • • • • • • • • • • • • •	727		0
Part XIV tax payable from Schedule 20		• • • • • •	· · · · · · · · · · · · · · · · · · ·		959,	851
Add provincial and territorial tax:			Total fede	srai tax	,	054
Provincial or territorial jurisdiction 750 ON						
(if more than one jurisdiction, enter "multiple" ar	. ,	700	0			
Net provincial and territorial tax payable (except Q		760 765	0	-		
Provincial tax on large corporations (New Brunswid			0	-		0
			v	=	959,	$\frac{0}{954}$
Deduct other credits:			Total tax payable	770	,	<u>034</u> A
Investment tax credit refund from Schedule 31		780	0			
			0	-		
Federal capital gains refund from Schedule 18		788	0	-		
Federal qualifying environmental trust tax credit rei	fund	792	0			
Canadian film or video production tax credit refund		796	0	-		
Film or video production services tax credit refund		797	0			
Tax withheld at source		800	0	•		
Total payments on which tax has been withheld	801	0		•		
Allowable refund for non-resident-owned investme						
from Schedule 26	•••••••••••••••••••••••••••••••••••••••	804	0	-		
Provincial and territorial capital gains refund from S	Schedule 18	808	0	-		
Provincial and territorial refundable tax credits from			0	-		
Royalties deductible under Syncrude Remission	Order 815	0				
Tax remitted under Syncrude Remission Order	•••••	816	0	-		
Tax instalments paid	•••••••••••••••••••••••••••••••••••••••	840	959,854			. . .
	Total credit	s 890	959,854		959,	<u>854</u> в
Refund code 894 0 Overpayment	0		Balance (line A minus lin	еB) _		0
Direct deposit request						
· · ·			If the result is negative, y If the result is positive, ye			
To have the corporation's refund deposited directly account at a financial institution in Canada, or to cha	ange banking information		Enter the amount on whi			
you already gave us, complete the information below	<i>N</i> :		We do not charge or refu			
Start Change information	910		of \$2 or less.			
	Branch number		Balance unpaid			0
914 918						
Institution number	Account number		Enclosed payment	898		0
If the corporation is a Canadian-controlled private co does it qualify for the one-month extension of the date			896	1 Yes	2 No X	
Certification						
I, 950	951		954			
Last name in block letters	First name in block letters	3	Po	sition, offi	ice, or rank	
am an authorized signing officer of the corporation. I c	ertify that I have examined this return, in	cluding a	ccompanying schedules a	and staten	nents,	
and that the information given on this return is, to the income for this taxation year is consistent with that of	best of my knowledge, correct and comp	lete. I fur	ther certify that the metho	d of calcu	lating	
	the previous year except as specifically t	liscioseu		Junstelu		
955			956			
Date (yyyy/mm/dd) Signature	e of the authorized signing officer of the c	orporatio	n	Tel	lephone number	
Is the contact person the same as the authorized sign	ing officer? If No, complete the information	on below	957 <i>·</i>	I Yes	2 No 🗙]
			L	L		
958 ALEX SCHIAPPA			959 4		42-2826	
Name in b	block letters			Tel	ephone number	
—— Language of correspondence - Lang	ue de correspondance					
990 Indicate the language of your choice.		1 ["		on one in the		
Indiquer la langue de correspondance de v	otre choix.		h/Anglais X 2 Fr	ançais/Fre		
						page 8

TORONTO HYDRO-EI		S	'EM	LIMITED
Account/Business	8 No.:	83	5183	327RC0001

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

*** INCOME (LOSS) FOR INCOME TAX PURPOSES**

- The purpose of this schedule is to provide a reconciliation between the corporation's net income (loss) as reported on the financial statements and its net income (loss) for tax purposes.
- Please provide us with the applicable details in the identification area, and complete the applicable lines that contain a numbered black box. You should report amounts in accordance with the Generally Accepted Accounting Principles (GAAP).
- Sections, subsections, and paragraphs referred to an this shcedule are from the "Income Tax Act."
- For more information, see the "T2 Corporation Income Tax Guide."

Net income (use) after tases and extracidinally income francial statements. -50,776,000 A Additions: 912,000 · Anontzation of angible asset. 101 31,169,000 · Anontzation of angible asset. 102 31,169,000 · Anontzation of angible asset. 103 31,169,000 · Non-deductible notion toos Schedule 2. 113,175 Non-deductible asset and metament expenses. 121 60,067 Non-deductible asset and metament expenses. 122 2,287 Subbolal of additions. 32,163,700 32,163,700 Other Additions: 122 2,093,590 · Miscollaneous Other Additions: 122 2,093,590 · Miscollaneous Other Additions: 122 2,681,659 Image: Schedule 8. 122 0,61,659 Image: Schedule 8. 11,155,855 Image: Schedule 8. 11,155,855 Image: Schedule 8. 111,155,855								
Additions: 101 912,000 + Amotivation of angula sases. 101 31,169,000 + Amotivation of angula sases. 101 31,169,000 + Non-deductible dub dues and frees. 101 31,175 Non-deductible dub dues and frees. 101 3,715 Non-deductible submobile expenses. 101 2,287 Subtolal of additions. 32,163,700 32,163,700 Other Additions: 102 2,293,590 + Miscollancous Other Additions: 101 782,424 Contraction of additions. 100 2,681,659 20 Contraction of additions. 11,155,855 11,155,855 11,155,855 Deductions: 100 63,319,555 63,319,555 Deductions: 100 102,164,569 102	Net inco	ome (loss) after taxes and						
Additions: 912,000 · Amotivation tangula sass: 912,000 · Amotivation of angula sass: 11,169,000 · Amotivation of angula sass: 11,175 Non-deductible dub dues on face. 12 Subclai of additions: 12 Non-deductible submobile expenses. 12 Subclai of additions: 12,287 Subclai of additions: 12,287 Subclai of additions: 12,287 Subclai of additions: 12,287 Miscollancous Other Additions: 12,093,590 · Maccollancous Other Additions: 12,093,590 · Contract Contrecontract Contract Contract Contract Contract Contract	extraoro	linary items per financial statements			-50 776 000	Δ		
Provision for income tasse - current. Image: current - current. Image: current - current. Image: current - cur					50/110/000	~	~	
Anontization of angle asset: 11, 169, 000 Charlable double club dues and fess. 11, 169, 000 Non-deductible dub dues and fess. 111 Non-deductible dub dues and entirtamment expenses. 111 Subtolati of additions. 32,165,700 Other Additions: 2,093,590 Miscellaneous Other Additions: 200 COMTRIBUTIONS RECEIVED HORER S. 12(1)(x) 211 Communication of additions. 111,155,855 COMTRIBUTIONS RECEIVED HORER S. 12(1)(x) 111,155,855 Communication of additions. 111,155,855 Total Additions 111,155,855 Total Additions 111,155,855 Deductions: 111,155,855 Capital cost allowance from Schedule 8. 111,155,855 Subtolati of Other Additions. 111,155,855 Deductions. 111,155,855 Subtolati of Other Deductions: 111,155,855 Subtolati of Deductions. 11								
Charlinske domitions from Schedule 2	Provisio	n for income taxes - current		912,000 1				
Chartable donations from Schedule 2	Amortiz	ation of tangible assets	104	31,169,000 •				
Non-deductible dub dues and fees. Image: Transmission of the segments in the segment in the s	Charitat	ble donations from Schedule 2	112					
Non-deductible automobile expenses. image: constraint of additions. image: constraint of additions. Subtorial of additions. 32,163,700 32,163,700 Other Additions: 32,163,700 32,163,700 Other Additions: image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constraint of additions. image: constraint of additions. image: constraint of additions. Image: constail additions. image: cons								
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Subtotal of additions: 32,163,700 32,163,700 Other Additions: 32,163,700 32,163,700 Image: Subtotal of additions: Image: Subtotal of Additions: Image: Subtotal of Additions: Image: Subtotal of Additions: Image: Subtotal of Additions: Image: Subtotal of Additions: Image: Subtotal of North Dene and Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Other Additions. Image: Subtotal of Deductions. Image: Subtotal of Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deductions. Image: Subtotal of Other Deduct				60,087				
Other Additions: Ex, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	Non-dec	ductible automobile expenses	122	2,287				
Other Additions: Ex, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10								
Other Additions: Ex, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	Subtota	of additions		32 163 700	32 163 700			
Miscellaneous Other Additions: 2,093,590 · ACRUAL FOR ENVIROMENTAL COST (a) CONTRETUTIONS RECLEVE UNDERS X 12(1)(x) (a) Contretuctions: 2,681,659 0 0 Capital cost allowance from Schedule 8. (a) Capital cost allowance from Schedule 8. (a) Subtotal of Deductions. (a) Subtotal of Deductions. (a) Capital cost allowance from Schedule 8. (a) Subtotal of Deductions. (a) Cumulative eligible capital deduction from Schedule 10. (a) Subtotal of Deductions. (a) Contret ENEQUIRER 1. S127,4) (a) Miscellaneous Other Deductions: (a) Miscellaneous Other S. (a) Miscellaneous Other S. (a) Miscellaneous Other S. (a) Miscellaneous Other S. (a) Miscellaneous Other Deductions. (a)				52,105,100	52,105,100			
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Deductions: 403 18,312,785 * Cumulative eligible capital deduction from Schedule 10. 405 363,904 * Subtotal of Deductions. 18,676,689 18,676,689 Other Deductions: 1890 2,184,340 Tool 901 5,598,182 Tool 902 3,098,900 12,665,922 12,665,922 12,665,922 Subtotal of Other Deductions. 499 12,665,922 Total Deductions 31,342,611 31,342,611								
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Cumulative eligible capital deduction from Schedule 10	Capital	cost allowance from Schedule 8.	403	18 312 785 1				
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Miscellaneous Other Deductions: 700 POST EMPLOYMENT BENEFITS PAID 701 AMOUNT ELECTED UNDER S. 13(7.4) 702 WSIB SETTLEMENT GAIN 703 PAYMENT TO WSIB 809 1,784,500 809 12,665,922 12,665,922 12,665,922 Total Deductions 510 31,342,611 31,342,611								
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PAYMENT TO WSIB 393 1,784,500 Subtotal of Other Deductions. 994 0 Total Deductions 510 31,342,611 31,342,611 31,342,611	700	POST EMPLOYMENT BENEFITS PAID	390	2,184,340				
PAYMENT TO WSIB 393 1,784,500 Subtotal of Other Deductions. 994 0 Total Deductions 510 31,342,611 31,342,611 31,342,611	701		391					
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Total Deductions 510 31,342,611 31,342,611)	í						
Total Deductions 510 31,342,611 31,342,611	Subtotal	of Other Deductions	499	12,665,922	12 665 922			
			لسب	12,000,722	12,000,722			
Net income (loss) for income tax purposes.		I otal Deductions	510	31,342,611	31,342,611			
Net income (loss) for income tax purposes								
	Net in	come (loss) for income tax purposes			-38,799,056			

(enter on line 300 on the T2 return)

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(Ce formulaire existe en français.)

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Toronto Hydro Electric System Limited

ELECTION UNDER SUBSECTION 13(7.4)

The company hereby elects under subsection 13(7.4) of the Income Tax Act to reduce the capital cost of depreciable property of class 1 and class 8 acquired in the taxation year by a total amount of \$ 5,598,182 received in the taxation year in respect of that property that would otherwise be included in income under paragraph 12(1)(x).

Authorized Signing Officer

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

ARITABLE DONATIONS AND GIFTS

ຸ..J98 and later taxation years)

- For use by corporations to claim any of the following:

- Charitable donations;
- Gifts to Canada or a province;
- Gifts of certified cultural property; or
- Gifts of certified ecologically sensitive land.
- The donations and gifts are eligible for a five year carry-forward.
- Use this schedule to show a credit transfer following an amalgamation or wind-up of subsidiary as described under subsections 87(1) and 88(1) of the federal "Income Tax Act".
- File one completed copy of this schedule with your "T2 Corporation Income Tax Return".
- For more information, see the "T2 Corporation Income Tax Guide".

Part 1 - Charitable donations

Charity/Recipient TORONTO GENERAL & WESTERN HOSPITAL FOUNDATION THE EVERGREEN FOUNDATION THE LEARNING PARTNERSHIP	N							Amount (\$100 c more only) 2,500 675 10,000	· · ·
	,	Add: To	otal donat	ions (of less than \$100	eacl	Subtotal h	13 <i>,</i> 175 0	
				Tot	tal donations in c	urrer	nt taxation year	13 <i>,</i> 175 ======	
aritable depations at and of preseding		Federa	al		Ontario	Q	luébec	Alberta	
c-naritable donations at end of preceding taxation year Deduct:			0	A	С)	0	0	
	239		0		C)	0	0	
Charitable donations at beginning of taxation year	240		0		сС)	0	0	
Donations transferred on amalgamation or wind-up of subsidiary ²⁵⁰ Total current year charitable donations made	0	в							
	,175	С							
Amount B plus amount C 13,	,175		13,175	D	13 <i>,</i> 175		13,175	13,175	

T2 SCH 2 E (99)

(Ce formulaire existe en français.)

Page 1 of 3

TORONTO HYDRO-ELECTRIC S FEM LIMITED Account/Business No.: 890718327RC0001

Year Ended: 2001–12–31

Sch. 002

Charitable donations closing balance	donations available	Federal 13,175	E	Ontario 13,175 0	Québec 13,175 0	Alberta 13,175 0
	Charitable donations closing balance 280] 13,175	G	13,175	13,175	13,175

- AMOUNTS CARRIED FORWARD ------

Г

Year of origin:			Federal	Ontario	Québec	Alberta
1st prior year	-	2001	0	0	0	0
2nd prior year	-	2000	0	0	0	0
3rd prior year	-	1999	0	0	0	0
4th prior year	-	1998	0	0	0	0
5th prior year	-	1997	0	0	0	0
6th prior year *	-	1996	0	0	0	0
Total (to line A)			0	0	0	0
-			==========			===========
* These donations exp	pired in the prior y	/ear.				

Part 2 - Maximum deduction calculation for donations

Net income for tax purposes * multiplied by 75%	-	29,099,292	Н
Taxable capital gains arising in respect of gifts of capital property:	=		
per line 895 of schedule 6			
other			
Total			
Taxable capital gain in respect of deemed gifts of non-qualifying	•		
securities per subsection 40(1.01)	J		
Add the lesser of:			
1) The amount of the recapture of capital cost			
allowance in respect of charitable gifts			
=========			
2) The lesser of:			
i) Proceeds of dispositions			
less outlays and expenses			
ii) The capital cost 0 M			
The lesser of amounts L and M 230 0 N			
The lesser of amounts K and N 0	0		
	0		
Subtotal: Amount I plus amount J plus amount O		0	Р
========	==		
Amount P multiplied	d by 25%	0	Q
		===========	-
Maximum deduction allowable: (amount H plus amount Q)	-7	29,099,292	R
	==		
Claim for charitable donations: (not exceeding the lesser of amount E from Part 1,			
Int R and net income for tax purposes)		0	S
* For gradit unions this account is to form the last in the formation of the second state of the second st	==		
* For credit unions this amount is before the deduction of payments pursuant to allocations in			
proportion to borrowing and bonus interest.			

TORONTO HYDRO-ELECTRIC S FEM LIMITED	Sch. 002
Account/Business No.: 850718327RC0001 Year Ended: 2001-12-31	
Part 3 - Gifts to Canada or a province	
Gifts to Canada or a province at the end of the preceding taxation year	0
uct: Gifts to Canada or a province expired after 5 taxation years	0
Gifts to Canada or a province at the beginning of the taxation year	
Add: Gifts to Canada or a province transferred on amalgamation or	0
wind-up of a subsidiary	0
Total current year gifts made to Canada or a province *	0
Subtotal	0
Deduct: Amount applied against taxable income (enter this amount on line 312	
of the T2 return)	0
Gifts to Canada or a province closing balance	0
* Not applicable for gifts made after February 18, 1997, unless a written agreement was made	
before this date. If the taxation year straddles February 18, 1997, and gifts were made	
after this date, enter the amount at line 210 and complete part 2.	
— Part 4 - Gifts of certified cultural property —	
Gifts of certified cultural property at the end of the preceding taxation year	0
Deduct: Gifts of certified cultural property expired after 5 taxation years	0
·······	
Gifts of certified cultural property at the beginning of the taxation year	0
Add: Gifts of certified cultural property transferred on amalgamation or	
wind-up of a subsidiary	0
Total current year gifts of certified cultural property	0
 Subtotal	
Ict: Amount applied against taxable income (enter this amount on line 313	0
of the T2 return)	0
Gifts of certified cultural property closing balance	0
=======	==
— Part 5 - Gifts of certified ecologically sensitive land ———————————————————————	
Gifts of certified ecologically sensitive land at the end of	
the preceding taxation year	0
Deduct: Gifts of certified ecologically sensitive land expired	
after 5 taxation years	0
Gifts of certified ecologically sensitive land at the beginning of	
the taxation year	0
Add: Gifts of certified ecologically sensitive land transferred on amalgamation or	U
wind-up of a subsidiary	0
Total current year gifts of certified ecologically sensitive land	0
Subtotal	0
Deduct: Amount applied against taxable income (enter this amount on line 314 of the T2 return)	0
	0
Gifts of certified ecologically sensitive land closing balance	0
	=
Part 7 Optorio DEILE numero and	
Part 7 - Ontario DFILE purposes only	••
Ontario net income for tax purposes multiplied by 75%	
	0

	HYDRO-ELI		S	FEM	LIMITED
Account,	Business	No.:	896	7183	327RC0001

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada
DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND
RT IV TAX CALCULATION (1998 and later taxation years)

- his schedule is for use by any corporation to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and
 - paragraphs 113(1)(a), (b) or (d); or
- taxable dividends paid for purposes of a dividend refund.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the "Income Tax Act."
- A recipient corporation is connected with a payer corporation at any time in a taxation year,
 - if at that time the recipient corporation;
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation, at any time in the taxation year.
- If you need more space, continue on a separate schedule.
- For more information, see the sections about Schedule 3 in the "T2 Corporation Income Tax Guide."
- "X" under column A if dividend received from a foreign source. (Connected corporation only.)
- "X" under column B if the payer corporation is connected.

— Part 1 - Dividends received during the taxation year -

Complete if payer corporation is connected									
	Α	В	С	D					
Name of payer corporation				Taxation year end of the payer					
(Use only one line			Business	corporation in which					
per corporation, abreviating its			Number	the sections 112/113 and					
name if necessary)				subsection 138(6) dividends					
				were paid					
200		205	210	YYYY/MM/DD Izzo					

Year Ended: 2001–12–31

	E	F	G	н	I	
Name of payer corporation	Non-taxable	Taxable dividends	Total	Dividend	Part IV	
	dividend	deductible from	taxable	refund of	tax before	
	under	taxable income	dividends	the connected	deductions	
	section 83	under section 112,	paid by	payer	F x 1/3 **	
		subsections 113(2)	connected	corporation		
		and 138(6), and	payer			
		paragraphs 113(1)(a),	corporation			
		(b), or <u>(d)</u>				
	230	240	250	260	270	
	0	0	0	0	0	
Fotal (enter on line 320 of	0	0	0	0	0	
he T2 return)	==========	=========	===========	=================		
For dividends received from non-c						
-or underlas received from non-c	onnected corporation:					

page 2

TORONTO HYDRO-ELECTRIC S FEM LIMITED Account/Business No.: 896718327RC0001	Year Ended: 2001-12-31	Sch. 003
— Part 2 - Calculation of Part IV tax payable		
Part IV tax before deductions (total of column I in Part 1).	0	
woduct:		
Part IV.I tax payable on dividends subject to Part IV tax	320 0	0
Deduct:		
Current-year non-capital loss claimed to reduce Part IV tax	330 O	
Non-capital losses from prior years claimed to reduce Part IV tax	335 0	
Current-year farm loss claimed to reduce Part IV tax		
Farm losses from prior years claimed to reduce Part IV tax	345 0	
Total losses applied against Part	IV tax 0 x 1/3 =	0
	=======================================	
Part IV tax payable (enter amount on line 712 of the T2 return)	360	0
	=========	=

Part 3 - Taxable dividends paid in the taxation year for purposes of a dividend refund

Α	В	C	D	
		Taxation year end of		-
		connected recipient	Taxable dividends	
Name of connected	Business Number	corporation in which	paid to connected	
recipient corporation		the dividends in	corporations	
400	410	column D were received 420	430	
		YYYY/MM/DD		
TORONTO HYDRO CORPORATI		2001-12-31	15,000,000	
5 L			0	
~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			0	
			U Total 15 000 000	
			Total 15,000,000	
Total taxable dividends paid in the	taxation year to other than conne	ected		
corporations			450 0	
Total taxable dividends paid in the				
			, ,	
			========	

page 3

TORONTO HYDRO-ELE	ECTRIC	S FEM LIMITED
Account/Business	No.:	896718327RC0001

Sch. 003

┌── Part 4 - Taxable dividends paid in the taxation year			
Complete this part if the total taxable dividends paid in the taxation year for purposes of a d	ividend		
d (line 460 above), is different from the total dividends paid in the taxation year.			
rotal taxable dividends paid in the taxation year for the purposes of			
a dividend refund (From above)		460 15,000,000	
Other dividends paid in the taxation year			
(Total of 510 to 550)		0	
Total dividends paid in the taxation year	•••••	500 15,000,000	
Deduct:			
Dividends paid out of capital dividend account	510 0		
Dividends paid out of capital dividend account	520 0		
Dividends paid on shares described in subsection 129(1.2)			
Taxable dividends paid to a controlling corporation that was			
bankrupt at any time in the year	540 0		
Deemed dividends paid on a small business development bond	550 O		
	Subtotal 0	0	
	=========		
Taxable dividends paid in the taxation year for purposes of a dividend refund		15,000,000	
		==========	

page 4

# **REPORATION LOSS CONTINUITY AND APPLICATION** $\chi$ =-00 and later taxation years)

- For use by a corporation to determine the continuity and use of available losses; to determine the current-year non-capital loss, farm loss, restricted farm loss, and limited partnership loss; to determine the amount of restricted farm loss and limited partnership loss that may be applied in a year; and to request a loss carryback to prior years.
- The corporation can choose whether or not to deduct an available loss from income in a taxation year. It can deduct losses in any order. However, for each type of loss, deduct the oldest loss first.
- For a detailed description and calculation of these losses, see Interpretation Bulletin IT-232,
   "Losses Their Deductibility in the Loss Year or in Other Years." For information on these losses, see the "T2 Corporation Income Tax Guide."
- File one completed copy of this schedule with the T2 return, or forward it by itself to the tax centre where the return is filed.
- Parts, sections, subsections, and paragraphs, referred to on this schedule are from the federal "Income Tax Act."

-----

# Part 1 - Non-capital losses

Determination of current-year non-capital loss		
Net income (loss) for income tax purposes	-38,799,056	
Deduct: (increase a loss)	-,,	
Net capital losses deducted in the year		
(enter as a positive amount)0		
Taxable dividends deductible under sections 112, 113, or subsection 138(6)		
Amount of Part VI.1 tax deductible		
Amount deductible as prospector's and grubstaker's shares		
- Paragraph 110(1)(d.2)	0	
Subtotal (if positive, enter "0	') -38,799,056	
Deduct: (increase a loss)	,,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
Section 110.5 - Addition for foreign tax deductions	0	
Subtot	al -38,799,056	
Add: (decrease a loss)		
Current-year farm loss	0	
Current-year non-capital loss (if positive, enter "0")	-38,799,056	
	===============	

Continuity of non-capital losses and request for a carryback ————		
Non-capital loss at the end of preceding taxation year	0	
Deduct: Non-capital loss expired after seven taxation years	0	
Non-capital losses at beginning of	-	
taxation year	0	
Add: Non-capital losses transferred on amalgamation or	-	
wind-up of subsidiary corporation	0	
Current-year non-capital loss (from calculation above)	38,799,056	38,799,056

T2 SCH 4 E (01)

(Ce formulaire existe en français.)

Page 1 of (4 or 6)

TORONTO HYDRO-ELECTRIC S FEM LIMITED Account/Business No.: 896718327RC0001 Year Ende	ed: 2001-1	2-31	Sch. 004
Continuity of non-capital losses and request for a carryback (cont'd)			
Deduct:			
ount applied against taxable income			
inter on line 331 of the T2 return)	0		
Amount applied against taxable dividends subject to Part IV tax	0		
Section 80 - Adjustments for forgiven amounts.         140           Subsection 111(10) - Adjustments for fuel tax rebate.         140	0		
Other adjustments	0	0	
	0	0	
	Subtotal	38,799,056	
Deduct - Request to carry back non-capital loss to:		, , , ,	
First preceding taxation year to reduce taxable income	0		
Second preceding taxation year to reduce taxable income	0		
Third preceding taxation year to reduce taxable income       903         First preceding taxation year to reduce taxable dividends	0		
subject to Part IV tax			
Second preceding taxation year to reduce taxable dividends	0		
subject to Part IV tax	0		
Third preceding taxation year to reduce taxable dividends	0		
subject to Part IV tax	0	0	
			·
Non-capital losses - Closing balance	180	38,799,056	
		==========	
		-	
┌── Election under paragraph 88(1.1)(f) ────			
Paragraph 88(1.1)(f) election indicator		es [ ]	
Loss from a wholly owned subsidiary deemed to be a loss of the parent from its immediately			
preceding taxation year.			
Part 2 - Capital losses			
Continuity of capital losses and request for a carryback			
Capital losses at end of preceding taxation year	0		
Capital losses transferred on amalgamation or wind-up of	Ŭ		
subsidiary corporation	0		
Current-year capital loss (from Schedule 6 calculation)	0	0	
Add:			
Allowable business investment loss expired as non-capital loss	220	0	
Deduct:	Subtotal	0	
Amount applied against current-year capital gain			
(see note 1)	0		
Section 80 - Adjustments for forgiven amounts	0		
Other adjustments	0	0	
	Subtotal	0	
Deduct - Request to carry back capital loss to: (see note 2)			
Capital gain Inclusion	Amount		
Capital gain Inclusion (100%) Rate	carried back		
First preceding taxation year	(100%) <b>0</b>		
Second preceding taxation year	0		
Third preceding taxation year	0	0	
	-	·····	
tal losses - Closing balance	280	0	
		================	
			1

TORONTO HYDRO-ELECTRIC S FEM LIMITE Account/Business No.: 895718327RC00	
Part 2 - Capital losses	
Continuity of capital losses and request for a carryback	· · ·
al losses carried back to taxation years ending before February 28, 2000, th	
tal losses carried back to taxation years starting after October 17, 2000, the internation years starting after October 17, 2000, the international starting after 0ctober 17, 2000, the international starting a	nclusion rate is 2/3.
For taxation years that straddle February 28, 2000 or October 18, 2000, the inclu-	sion rate will be determine
by dividing the total taxable capital gain by the total capital gain.	
Note 1	
On line 332 of the T2 return, enter the amount from line 225 multiplied by the curr	ent year inclusion rate
(see Schedule 6.)	
Note 2	
Enter on lines 225, 951, 952, or 953, whichever is applicable, the actual amount of	of the loss. At the time of
the application of the loss carryback, the net capital loss amount will be calculated	
of the year to which the net capital loss it is applied.	

#### Part 3 - Farm losses

Continuity of farm losses and request for a carryback ————————————————————————————————————			
Farm losses at end of preceding taxation year	0		
Deduct: Farm loss expired after 10 taxation years	0		
Farm losses at beginning of taxation year	0		
Add: Farm losses transferred on amalgamation or			
wind-up of subsidiary corporation	0		
Current-year farm loss	0	0	
Deduct:			
Amount applied against taxable income			
(enter on line 334 of the T2 return)	0		
Amount applied against taxable dividends subject to Part IV tax	0		
Section 80 - Adjustment forgiven amount	0		
er adjustments	0	0	
	Subtotal	0	
Deduct - Request to carry back farm loss to:			
First preceding taxation year to reduce taxable income	0		
Second preceding taxation year to reduce taxable income	0		
	0 0		
Second preceding taxation year to reduce taxable income	0 0		
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923	0 0 0		
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       923	0 0 0		
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931	0 0 0		
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       931         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932	0 0 0		
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       932	0 0 0 0	0	
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931         subject to Part IV tax       931         Second preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       933         Subject to Part IV tax       933		0	
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       931         Second preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932		0  0	
Second preceding taxation year to reduce taxable income       922         Third preceding taxation year to reduce taxable income       923         First preceding taxation year to reduce taxable dividends       931         subject to Part IV tax       931         Second preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       932         Third preceding taxation year to reduce taxable dividends       933         Subject to Part IV tax       933		0 0 ========	

	page 3
(A reply of "NO" triggers the restricted farm loss rules.)	[ Y ]
Is the corporation exempt from the restricted farm loss rules?	
Restricted Farm Loss Determination:	
Restricted Earm Loss Determination:	

TORONTO HYDRO-ELECTRIC S FEM LIMITED			Sch.	004
Account/Business No.: 896718327RC0001 Year Ended: 20	01-1	2-31		
Part 4 - Restricted farm losses				
Current-year restricted farm loss —				
losses for the year from farming business	485	0 A		
windus the deductible farm loss:	· • • • • •	• •		
\$2,500 plus B or C, whichever is less	2,500			
(Amount A above 0 - \$2,500) divided by 2 = 0 B	-			
6,250 C	0	2,500		
Current-year restricted farm loss (enter this amount on line 410)	•	0		
		==========		
Continuity of restricted farm losses and request for a carryback				
Restricted farm losses at end of preceding taxation year	0			
Deduct: Restricted farm loss expired after 10 taxation years	0			
Restricted farm losses at beginning of taxation year	0			
Add: Restricted farm losses transferred on amalgamation or wind-up				
dof subsidiary corporation	0			
Current-year restricted farm loss				
(enter on line 233 of Schedule 1)	0	0		
Deduct:				
Amount applied against farming income				
(enter on line 333 of the T2 return)	0			
Section 80 - Adjustments for forgiven amounts       440         Other adjustments       450	0	2		
Other adjustments 450	0	0		
	2Listol			
Deduct - Request to carry back restricted farm loss to:	Subtotal	0		
First preceding taxation year to reduce farming income	0			
Second preceding taxation year to reduce farming income	0			
d preceding taxation year to reduce farming income	0	0		
	Ŭ			
Restricted farm losses - Closing balance	480	0		
		===========		
Note				
The total losses for the year from all farming businesses are computed without including any				
scientific research expenses.				
Part 5 - Listed personal property losses				
Continuity of listed personal property loss and request for a carryback ———				
Listed personal property losses at end of preceding taxation year		0		
Deduct: Listed personal property loss expired after seven taxation years		0		
Listed personal property losses at beginning of taxation year	502	0		
Add: Current-year listed personal property loss (from Schedule 6)	510	0		
	Subtotal	0		
Deduct:				
Amount applied against listed personal property gains				
(enter on line 655 of Schedule 6)	0			
Other adjustments	0	0		
	0.1.1.1.1			
Deduct - Request to carry back listed personal property loss to:	Subtotal	0		
First preceding taxation year to reduce listed				
personal property gains	0			
Second preceding taxation year to reduce listed	U			
personal property gains	0			
ird preceding taxation year to reduce listed				
Personal property gains	0	0		
	•			
Listed personal property losses - Closing balance	580	0		

# Part 6 - Analysis of balance of losses by year of origin

Non-c	apital losses									
	Balance at		Loss Incurred	Adjustments and	Loss Carried		Applied to Re	duce		
Year of	Beginning		in Current	Transfers	Back		Taxable	Part IV		Balance at
origin	of year		Year	<f1> for help</f1>	Parts I & 4		Income	Тах		End of Year
Current	N/A		38,799,056	0		0	N/A		0	38,799,056
2001		0	N/A	0	N/A		(	)	0	0
2000		0	N/A	. 0	N/A		(	)	0	0
1999		0	N/A	0	N/A			)	0	0
1998		0	N/A	0	N/A			)	0	0
1997		0	N/A	0	N/A			)	0	0
1996		0	N/A	0	N/A			)	õ	0
1995		0	N/A	0	N/A			)	0	0 *
Total		0	38,799,056	0		 0		 )	 0	38,799,056

#### Farm losses

	Balance at	Loss Incurred		Adjustments and	Loss Carried		Applied to Redu				
Year of	Beginning	in Current		Transfers	Back		Taxable	Part IV	I	Balance at	
origin	of year	Year		<f1> for help</f1>	Parts I & 4		Income	Tax		End of Year	
Current	N/A		0	0		0	N/A		0	0	
2001	0	N/A		0	N/A		0		0	0	
2000	0	N/A		0	N/A		0		0	0	
1999	0	N/A		0	N/A		0		0	õ	
3	0	N/A		0	N/A		0		0	Ő	
1777	0	N/A		0	N/A		0		õ	õ	
1996	0	N/A		0	N/A		0		õ	õ	
1995	0	N/A		0	N/A		0		õ	ů l	
1994	0	N/A		0	N/A		0		õ	0	
1993	0	N/A		0	N/A		0		õ	0	
1992	0	N/A		0	N/A		0		õ	0 *	
Total	0		 0	 0		 0	0		 0	0	

	Balance at	Loss Adjustments Incurred and Loss				Applied to Reduce					
Year of	Beginning	in Current		Transfers	Carried		Taxable		Part IV	Balance at	
origin	of year	Year		<f1> for help</f1>	Back		Income		Tax	End of Year	
Current	N/A		0	0		0	N/A		N/A	0	
2001	0	N/A		0	N/A			0	N/A	0	
2000	0	N/A		0	N/A			0	N/A	0	
1999	0	N/A		0	N/A			0	N/A	õ	
1998	0	N/A		0	N/A			0	N/A	Ũ	
1997	0	N/A		0	N/A			0	N/A	õ	
1996	0	N/A		0	N/A			0	N/A	0	
1995	0	N/A		0	N/A			0	N/A	0	
1994	0	N/A		0	N/A			0	N/A	0	
1993	0	N/A		0	N/A			0	N/A	0	
1992	0	N/A		0	N/A			0	N/A	0 *	
Total	0		0	0		0		0	N/A	0	

# Summary of Capital Cost Allowance

Is the corporation electing under regulation 1101(5q)? [101] N

Class No. [200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]		Recapture of Capital Cost Allowance [213]	Terminal Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1	· · · 0	2034389851	-5,554,854	0	1017194925	4	0	С	10,199,549	2018635448
8	0	73,228,237	<b>-</b> 43,328	0	36,614,118	20	0	C	1,843,569	71,341,340
10	0	30,308,896	0	0	15,154,448	30	0	C	1,145,925	29,162,971
12	0	40,187,458	0	0	20,093,729	100	0	C	5,064,721	35,122,737
17	0	5,854,000	0	0	2,927,000	8	0	C	59,021	5,794,979
Total	0	2183968442	-5,598,182	0	1091984220		0	C	18,312,785	2160057475

# **Toronto Hydro Electric System Limited**

# **ELECTION UNDER SUBSECTION 13(7.4)**

The company hereby elects under subsection 13(7.4) of the Income Tax Act to reduce the capital cost of depreciable property of class 1 and class 8 acquired in the taxation year by a total amount of \$ 5,598,182 received in the taxation year in respect of that property that would otherwise be included in income under paragraph 12(1)(x).

Authorized Signing Officer

#### TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Account/Business No.: 896 3327RC0001 RELATED AND ASSOCIATED CORPORATIONS

Year Ended:

01-12-31

This schedule is to be completed by a corporation having one or more of the following: _ - related corporation(s)

- sociated corporation(s)

	Ctry of resi-		Rela- tion- ship	Number of common shares		% of common shares	Number of preferred shares	% of pre- ferred shares	Book value of capital
Name	dence	Number (Note)	Code	owned		owned	owned	owned	stock
[100]	[200]	[300]	[400]	[500]		[550]	[600]	[650]	[700]
TORONTO HYDRO CORPORATION	896	5760725RC0001	. 1		0	0.00	0	0.00	0
TORONTO HYDRO ENERGY SERVICES	896	5747128RC0001	. 3		0	0.00	0	0.00	0
TORONTO HYDRO TELECOM INC.	863	638961RC0001	. 3		0	0.00	0	0.00	0
1455948 ONTARIO INC.	886	517614RC0001	. 3		0	0.00	0	0.00	0
TORONTO HYDRO STREET LIGHTING			3		0	0.00	0	0.00	0

Note: Enter "NR" if a corporation is not registered. Relationship code: 1 - Parent 2 - Subsidiary 3 - Associated 4 - Related, but not associated

The relationship code represents the relationship that the corporation named has to the filing corporation. For example, if the corporation is the parent corporation of the filing corporation, then the relationship code is "1".

Schedule 9

	EM LIMITED 18327RC0001	Year Endeo	d: 2001-1:	2-31	Sch.	010
Canada Customs and Revenue Agency/Agence des douanes	et du revenu du Canada	I				
MULATIVE ELIGIBLE CAPITAL DEDUCTIO	N					
<ul> <li>For use by a corporation that has eligible capital property. F Income Tax Guide".</li> </ul>	For more information, see	e the "T2 Corporation				
<ul> <li>A separate cumulative eligible capital account must be kept</li> <li>This form applies to taxation years that end after February 2</li> </ul>						
Part 1 - Calculation of current year deduct	ion and carry-forw	ard				
Cumulative eligible capital - Balance at end of preceding f (if negative, enter "0") Add: Cost of eligible capital property acquired during			200	0	A	
the taxation year	222	27,500,000 в				
Amount transferred on amalgamation or wind-up of subsidiary	224	0 C				
Other adjustments	226	0 р				
(add	amounts B, C, and D)	27,500,000 x 0.	75 =	20,625,000	E	
Deduct:	Subtotal (amount A	plus amount E)	230	20,625,000	F	
Proceeds of sale (less outlays and expenses not otherwise from the disposition of all eligible capital property during the taxation year.	, 	0 G				
The gross amount of a reduction in respect of a forgiven de obligation as provided for in subsection 80(7)		0 н				
Other adjustments	246	0 1				
(add	d amounts G, H, and I)	0 x 0.	75 = 248	0	J	
Cumulative eligible capital balance (amount F minus amou (if amount K is negative, enter "0" at line M and proceed to Pa				20,625,000	к	
Current year deduction	amount K	20,625,000 x 7.	00% = 250	363,904	L	
Cumulative eligible capital - Closing balance Amount K minus amount L (if negative, enter "0")			300	20,261,096	Μ	
<b>Note</b> You can claim any amount up to the maximum deduction of 79 December 21, 2000, the deduction may not exceed the maxim the taxation year divided by 365.						

T2 SCH 10 (01)

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n	· · · · · · · · · · · · · · · · · · ·							
TORONTO HYDRO-ELECTRIC Account/Business No.:	SY EM LIMITED 896718327RC0001	Y	ear Ended: 2	001-	·12-31		Sch.	010
Part 2 - Amount to be included in in	come arising from dispositi	ion -						
(complete this part only if the amount at line K is neg								
ount from line K above (show as a positive amour المستعمر المستعمر)	nt)				0	N		
Total of cumulative eligible capital deductions from in	come for							
taxation years beginning after June 30, 1988		400	0	1				
Total of all amounts which reduced cumulative eligibl	e capital in							
the current or prior years under subsection 80(7)	•••••••••••••••••••••••••••••••••••••••	401	0	2				
Total of cumulative eligible capital deductions claimed	d for							
taxation years beginning before July 1, 1988	402	03						
Negative balances in the cumulative eligible capital a	ccount							
that were included in income for taxation years begin	ning							
before July 1, 1988	408	04						
Line 3 minus line 4	······	0	0	5				
Total of lines 1, 2, and 5		==	0	6				
Line T from Schedule 10 of previous taxation years e	ndina							
after February 27, 2000	0	409	0	7				
Line 6 minus line 7			0		0	0		
						0		
Line N minus line O (cannot be negative)					0	Р		
Amount on line 5 0 x 1/2					0	Q		
P minus line Q					0	R		
					0	S		
Lesser of line N or line O					0	т		
Amount to be included in income on line 108 of Sche	dule 1,							
line S <b>plus</b> line T								
For taxation years ending before February 28, 2000,								
line N - line Q	••••••			410	0			
* For taxation years ending after February 27, 2000,	and before October 18, 2000							
use fraction 8/9 to calculate line S.								
			1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 - 1997 -					

page 2

TORONTO HYDRO-ELEC	RIC SY EM LIMITED
Account/Business No	.: 896718327RC0001

Year Ended: 2001-12-31

# AGREEMENT AMONG ASSOCIATED CANADIAN-CONTROLLED PRIVATE CORPORATIONS (CCPC's) TO ALLOCATE THE BUSINESS LIMIT (1998 and later taxation years)

- ror use by a Canadian-controlled private corporation (CCPC) to identify all associated corporations and to allocate the business limit for purposes of the small business deduction. Information from this schedule will be used to determine the date the balance of tax is due and to calculate the business limit reduction.
- An associated CCPC that has more than one taxation year ending in a calendar year, is required to file an agreement for each taxation year ending in that calendar year.
- Column 1: Enter the legal name of each of the corporations in the associated group, including non-CCPCs and CCPCs that have filed an election under subsection 256(2) not to be associated for purposes of the small business deduction.

Column 2: Provide the Business Number for each corporation (if a corporation is not registered, enter "NR").

Column 3: Enter the code that applies to each corporation:

- 1 associated for purposes of allocating the business limit (unless association code 5 applies)
- 2 CCPC that is a "third corporation" that has elected under subsection 256(2) not to be associated for purposes of the small business deduction
- 3 non-CCPC that is a "third corporation" as defined in subsection 256(2)
- 4 associated non-CCPC
- 5 associated CCPC that is not associated for purposes of allocating the business limit because of a subsection 256(2) election made by a "third corporation".
- **Column 4:** Enter the amount allocated to each corporation that has an association code 1 in column 3. The total of all amounts in column 4 can not exceed \$200,000.
- Imn 5:
   Complete column for a CCPC that has more than one taxation year ending in a calendar year, and is associated in more than one of those years with another CCPC that has a taxation year ending in the same calendar year. Enter the taxation year to which this agreement applies.

Column 6: Enter the gross Part I.3 tax of the prior year. This is used for the business limit reduction.

Allocation of business limit ———————————————————————————————————		
Date filed (for departmental use only)	]	Year Month Day
Enter the calendar year to which the agreement applies	]	Year 2001
Is this an amended agreement for the above-noted calendar year that is intended to replace an agreement previously filed by any of the associated corporations listed below?	]	[Y/N] [ N ]

T2 SCH 23 (00)

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### TORONTO HYDRO-ELECTRIC SY EM LIMITED Account/Business No.: 896718327RC0001

Year Ended: 2001-12-31



۔ ٦	2	3	4	5	6
-mage*	Business Number		Business	Taxation year end to which	Gross Part I.3
Names of associated corporations	of associated corporations	Association code	limit allocated (Note 1)	this agreement applies	Tax of the prior year (Notes 2 & 3)
100	200	300	400	500	
TORONTO HYDRO-ELECTRIC SYSTEM	896718327Rc0001	1	0	2001-12-31	0
See attached			200,000		0
	· ·				
Т	otals (not to exceed \$20	00,000)	200,000		0
			======		

#### Note 1:

Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

#### Note 2:

#### Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction are of the T2 return. The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part I.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3

s last taxation year ending in the preceding calendar year.

#### Note 3:

If the taxation year of the associated corporation was less than 51 weeks, the amount of gross Part I.3 tax is the unprorated amount before the application of subsection 181.1(2).

page 2

#### TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Sc Account/Business No.: 896 8327RC0001 Year Ended: J01-12-31 AGREEMENT AMONG ASSOCIATED CCPC's TO ALLOCATE THE BUSINESS LIMIT

Sch. 023-Supp.

	AMONG	ASSOCIATED	CCPC'S	10	ALLOCATE	THE	BUSINESS	LIWI
1		2	3		4	5	6	

Name of associated corporation [100]	Business Number of associated corporation [200]	Asso- ciation code [300]	Business limit allocated (Note) [400]	Taxation year end to which this agreement applies [500]	Gross Part I.3 Tax of the prior year
TORONTO HYDRO CORPORATION TORONTO HYDRO ENERGY SERVICES TORONTO HYDRO TELECOM INC. 1455948 ONTARIO INC. TORONTO HYDRO STREET LIGHTING	896760725RC0001 896747128RC0001 863638961RC0001 886517614RC0001	1	0 0 200,000 0 0	2001-12-31 2001-12-31 2001-12-31 2001-12-31 2001-12-31	0 . 0 0 0 0
TOTALS			200,000		0

Note: Each corporation will enter the amount allocated to it in column 4 on line 410 of the T2 return unless the corporation's taxation year is less than 51 weeks, in which case the amount allocated in column 4 must be prorated by the number of days in the taxation year divided by 365.

#### Reduction to the business limit under subsection 125(5.1)

The reduction to the business limit applies when any member of the associated group had gross Part I.3 tax payable (before the deduction of surtax credits) for its last taxation year ending in the preceding calendar year. The reduction is calculated in the small business deduction are of the T2 return. The amount to be entered at line 415 of the T2 return, (large corporation tax for preceding year), includes the gross Part I.3 tax payable for each corporation that has an "association code" of 1 or 4 in column 3 for its last taxation year ending in the preceding calendar year.

Schedule 23-Supplementary

TORONTO HYDRO-ELECTRIC S' EM LIMITED Account/Business No.: 896718327RC0001	Year Ended: 2001-12-31	Scł
Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada		
ST TIME FILER AFTER INCORPORATION, AMALGAMATION, O	R WINDING-UP OF A SUBSIDIARY INTO	

## This schedule must be filed by corporations for the first year of filing after incorporation, amalgamation,

or by parent corporations filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the "Income Tax Act" during the current taxation year.

100	For those corporations filing for the first time after incorporation or amalgamation,	please

identify the type of operation that applies to your corporation:

99 Other - if none of the previous descriptions apply

#### Part 2 - First year of filing after amalgamation

For the first year of filing after an amalgamation, please provide the following information:

Name of predecessor corporation(s)

, → J8 and later taxation years)

Part 1 - Type of operation —

200

Business Number
(Canadian corporations only)
300

Sch. 024

## Part 3 - First year of filing after wind-up of subsidiary corporation(s) –

For the parent corporation filing for the first time after winding-up a subsidiary corporation(s) under section 88 of the "Income Tax Act," please provide the following information:

Name of subsidiary corporation(s)

400

Business Number		
(Canadian corporations		
only)		
500		

Commencement date of wind-up (YYYY/MM/DD) 600

Date of wind-up (YYYY/MM/DD) 700

CH 24 (99)

Year Ended: 2001-12-31

Sch. 033

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

- This schedule is for use by corporations (other than financial institutions and insurance corporations)

#### **RT I.3 TAX ON LARGE CORPORATIONS** T-998 and later taxation years)

that have Part I.3 tax payable before the deduction for surtax credits.	-,		
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal "Inco	h		
Tax Act".			
- Subsection 181(1) defines the terms "financial institution," "long-term debt," and "reserves."			
- Subsection 181(3) provides the basis to determine the carrying value of a corporation's assets or			
any other amount under Part I.3 in respect of its capital, investment allowance, taxable capital, or			
taxable capital employed in Canada, or in respect of a partnership in which it has an interest.			
- No Part I.3 tax is payable for a taxation year by a corporation that was:			
1) a non-resident-owned investment corporation throughout the year;			
2) bankrupt [as defined by subsection 128(3)] at the end of the year;			
3) a deposit insurance corporation throughout the year, as defined by subsection 137.1(5), or			
deemed to be a deposit insurance corporation by subsection 137.1(5.1);			
4) exempt from tax under section 149 throughout the year on all of its taxable income;			
5) neither resident in Canada nor carried on a business through a permanent establishment in (	Canada		
at any time in the year; or			
6) a corporation described in subsection 136(2) throughout the year, the principal business of w	vhich		
was marketing (including processing incidental to or connected therewith) natural products b			
to or acquired from its members or customers.	0.0		
- File the completed Schedule 33 with the "T2 Corporation Income Tax Return" within six months of t	he end		
of the taxation year.			
	Ye	ar Month Day	
Filing date (for departmental use only)	100		
complete the following areas to determine the amounts needed to calculate Part I.3 tax. If the corpora	ition		
was not resident in Canada throughout the year and carried on a business through a permanent estab	lishment		
n Canada, go to Part 5, "Taxable capital employed in Canada - Non-resident corporation."			
— Part 1 - Capital ————			
Add the following amounts at the end of the year:			
Reserves that have not been deducted in computing income for			
the year under Part I	150,344,000		
Capital stock (or members' contributions if incorporated without	150,544,000		
share capital)	527,817,000		
Retained earnings	7,339,000		
Contributed surplus	10,791,000		
Any other surpluses	0,791,000		
Deferred unrealized foreign exchange gains	0		
All loans and advances to the corporation	989,374,000		
All indebtedness of the corporation represented by bonds, debentures,	707,514,000		
notes, mortgages, bankers' acceptances, or similar obligations	58,545,000		
Any dividends declared but not paid by the corporation before	56,545,000		
the end of the year	0		
	U		
All other indebtedness of the corporation (other than any indebtedness			
All other indebtedness of the corporation (other than any indebtedness in respect of a lease) that has been outstanding for more than 365 days			

T2 SCH 33 E (99)

(Ce formulaire existe en français.)

Page 1 of 5

TORONTO HYDRO-ELECTRIC S: CEM LIMITED Account/Business No.: 896718327RC0001

Year Ended: 2001-12-31

Sch. 033

		-	
Part 1 - Capital (cont'd)			
Proportion of the amount, if any, by which the total of all amounts			
hat would be determined under lines 101, 107, 108, 109, 111 and 112)			
respect of the partnership of which the corporation is a member			
at the end of the year exceeds the amount of the partnership's deferred			
unrealized foreign exchange losses (see note below)	1	0	
		0	
Cube	otal 1,744,210,00	-	
5000	=======================================		A
Deduct the following amounts:		-	
Deferred tax debit balance at the end of the year	1	n	
Any deficit deducted in computing the shareholders' equity	1	0	
Any amount deducted under subsection 135(1) in computing income under	1	0	
Part I for the year, to the extent that the amount may reasonably be			
regarded as being included in any of lines 101 to 112 above	1	0	
The amount of deferred unrealized foreign exchange losses		0	
	1	U	
C.,ht		-	
Subt	======================================	D . O	В
Capital for the year (amount A minus amount B) (if negative, enter "0")		r	
		.,,	
Note: Lines 101, 107, 108, 109, 111, and 112 are determined as follows:			
<ul> <li>Amounts owing to the member or to corporations that are other members of the partners</li> </ul>			
to be included.	snip are not		
<ul> <li>Amounts are determined as at the end of the last fiscal period of the partnership ending</li> </ul>			
the year of the corporation.	in		
<ul> <li>Amounts at these lines apply to partnerships in the same way that they apply to corporate The properties of the total amounts is determined in generating with the same wit</li></ul>			
- The proportion of the total amounts is determined in accordance with the corporation's s	hare of		
the partnership's income or loss for the fiscal period of the partnership.			
Part 2 - Investment allowance			
Add the carrying value at the end of the year of the following assets of the corporation:	401		
Part 2 - Investment allowance           Add the carrying value at the end of the year of the following assets of the corporation:           A share of another corporation		] 0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).			
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation	402	41,714,000	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation (other than a financial institution).	402	41,714,000 0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution)         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution)         Long-term debt of a financial institution.	402 	41,714,000       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.	402 	41,714,000 0 0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution)         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution)         Long-term debt of a financial institution         A dividend receivable on a share of the capital stock of another corporation         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,	402 	41,714,000       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations	402 	41,714,000       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part 1.3	402 403 404 	41,714,000       0       0       0       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)).	402 403 404 405 405	41,714,000       0       0       0       0       0       0       0       0       0       0       0       0       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part 1.3	402 403 404 405 405	41,714,000       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part 1.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.	402 403 404 404 405 405 406 407	41,714,000       0       0       0       0       0       0       0       0       0       0       0       0       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)).	402 403 404 404 405 405 406 407	<pre>41,714,000</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part I.3 (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.	402 403 404 404 405 405 406 407	41,714,000       0       0       0       0       0       0       0       0       0       0       0       0       0       0	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.	402 403 404 404 405 405 406 407	<pre>41,714,000</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of,         a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of	402 403 404 404 405 405 406 407	<pre>41,714,000</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.	402 403 404 404 405 405 406 407	<pre>41,714,000</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part 1.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).	402 403 404 404 405 405 406 407	<pre>41,714,000</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital	402 403 404 405 405 405 407 406	<pre>41,714,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital         Capital for the year (line 190).	402 403 404 405 405 405 407 406	<pre>41,714,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital	402 403 404 405 405 405 407 406	<pre>41,714,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital         Capital for the year (line 190).         Deduct: Investment allowance for the year (line 490).	402 403 404 405 405 405 407 406	<pre>41,714,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</pre>	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation .         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of, a partnership all of the members of which, throughout the year, were other corporations (other than financial institutions) that were not exempt from tax under Part 1.3 (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital         Capital for the year (line 190).         Deduct: Investment allowance for the year (line 490).         Taxable capital for the taxation year	402 403 404 404 405 405 407 406	41,714,000         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         1,744,210,000         1,714,000	
Part 2 - Investment allowance         Add the carrying value at the end of the year of the following assets of the corporation:         A share of another corporation         A loan or advance to another corporation (other than a financial institution).         A bond, debenture, note, mortgage, or similar obligation of another corporation         (other than a financial institution).         Long-term debt of a financial institution.         A dividend receivable on a share of the capital stock of another corporation.         A loan or advance to, or a bond, debenture, note, mortgage or similar obligation of,         a partnership all of the members of which, throughout the year, were other corporations         (other than financial institutions) that were not exempt from tax under Part I.3         (other than by reason of paragraph 181.1(3)(d)).         An interest in a partnership.         Investment allowance for the year.         Note: Lines 401 to 405 should not include the carrying value of a share of the capital stock of, a dividend payable by, or indebtedness of, a corporation that is exempt from tax under Part I of the Act (other than by reason of paragraph 181.1(3)(d) of the Act).         Part 3 - Taxable capital         Capital for the year (line 190).         Deduct: Investment allowance for the year (line 490).	402 403 404 404 405 405 407 406	41,714,000         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         0         1,744,210,000         41,714,000	

TORONTO HYDRO-ELECTRIC S: 'EM LIMITED Account/Business No.: 896718327RC0001 Year Ended: 2001	Sch. 033	
Part 4 - Taxable capital employed in Canada - Canadian resident corporation		
To be completed by a corporation that was resident in Canada at any time in the year.		
Taxable income Taxable		
re-able capital for earned capital		
the year (line 500) 1,702,496,000 X in Canada 610 1,000 employed 690	1,702,496,000	
= in Canada		
Taxable income 1,000		
Notes: 1) Regulation 8601 gives details on calculating the amount of taxable income earned in Canada.		
2) Where a corporation's taxable income for a taxation year is "0", it shall, for the purposes of		
the above calculation, be deemed to have a taxable income for that year of \$1,000.		
<ol> <li>In the case of an airline corporation, Regulation 8601 should be considered when completing the above calculation.</li> </ol>		
Part 5 - Taxable capital employed in Canada - Non-resident corporation		
To be completed by a corporation that was not resident in Canada throughout the year and carried on		
a business through a permanent establishment in Canada.		
Total of all amounts which is the carrying value at the end of the year of an asset of		
the corporation used in the year or held in the year, in the course of carrying on any business		
it carried on during the year through a permanent establishment in Canada	0	
Deduct the following amounts:		
Corporation's indebtedness at the end of the year [other than indebtedness described in any of paragraphs 181.2(3)(c) to (f)] that may reasonably		
be regarded as relating to a business it carried on during the year through		
a permanent establishment in Canada		
Total of all amounts each of which is the carrying value at the end of year		
of an asset described in subsection 181.2(4) of the corporation that it used		
in the year, or held in the year, in the course of carrying on any business		
it carried on during the year in Canada		
amount of carrying value at the end of year of an asset of the corporation		
tracts a ship or aircraft the corporation operated in international traffic,		
or personal property used or held by the corporation in carrying on any business		
during the year in Canada		
Total deductions (add lines 711, 712, and 713) 0	0	E
Taxable capital employed in Canada		_
(line 701 minus amount E) (if negative, enter "0")	0	
	**********	
Part 6 - Calculation of gross Part I.3 tax		
Taxable capital employed in Canada for the year         (line 690 or 790, whichever applies).	1,702,496,000	
<b>Deduct:</b> Capital deduction claimed for the year (enter \$10,000,000 or, for related corporations,	1,702,490,000	
the amount allocated on Schedule 36)	10,000,000	
Excess of taxable capital employed in Canada over capital deduction	1,692,496,000	
Gross Part I.3 tax: Line 811 1,692,496,000 x .2250% =	3,808,116	F
Where the taxation year of a corporation is less than 51 weeks, calculate the amount of		
tax payable as follows:		
Number of days in the year         Amount F       3,808,116       x       92       =	959,854	G
	<i>757,</i> 554	0
365		
Gross Part I.3 tax (amount F or G, whichever applies)	959,854	

page 3

<i>A</i>		48 - 59 - 1. V.				
TORONTO HYDRO-ELECTR Account/Business No.:		EM LIMITED	Year Endec	1: 2001-12-:	31	Sch. 033
Part 7 - Calculation of current	/ear surtax	credits				
- Corporations can claim a credit against their his is called the surtax credit.			ax payable.			
Any unused surtax credit can be carried bac credits must be applied in order of the oldes		or carried forward seven years	s. Unused surtax			
- Refer to subsection 181.1(7) of the Act whe		-				
a corporation's unused surtax credits where		· ·	l between			
the year in which the credits arose and the	year in which y	ou want to claim them.				
Current year surtax credit equals current year	Canadian surt	ax payable.				
Canadian surtax payable						
For a corporation that was not resident in Can	ada throughou	t the year, the lesser of a and l	b, below:	· .		
a) line 600 from the T2 return			••	0		
b) line 700 plus line 660 from the T2 return				0	0 н	
In any other case, the lesser of c and d below:					•	
		line 690 of this schedule				
c) line 600 from the T2 return	0 ;	< 1,702,496,000	=	0		
				Ū		
		1,702,496,000				
		line 500 of this schedule				
d) line 700 plus line 660 from the T2 return				0	0 1	
Current year surtax credit (amount H or I, wh				830	0 1	
			•••••			

## Part 8 - Calculation of Part I.3 tax credit available for carry- forward ————————

Amount on line 830	0	
s: Part I.3 tax before deducting surtax credits (line 820)	959,854	J
-		
Net amount	-959,854	К
=	============	
If the amount on line K is "positive," it represents the amount of Part I.3		
tax credits that may be carried forward from taxation years prior to 1992 and		
applied this year to reduce Canadian surtax payable. Refer to Schedule 37 for		
unused Part I.3 tax credit balance	0	L
=		
Note: The portion of amount K carried forward should be entered at line 660 of the T2 return.		
If the amount on line K is "negative," it represents the amount of unused surtax credit of		
other years that may be applied to reduce Part I.3 tax payable in the current year	959,854	М
=		

Pa	art 9 - Calculation of current year unused surtax credit ——————————		
	t K (if positive)	0	
Less:	Part I.3 tax credits claimed		
	(carried forward from taxation years prior to 1992 - see amount L above)	0	
Curren	t year unused surtax credit (enter this amount on Schedule 37)	•	

page 4

TORONTO HYDRO-ELECTRIC S. JEM LIMITED Account/Business No.: 896718327RC0001 Year Ended:	2001-1	L2-31	Sch. 033
Part 10 - Calculation of net Part I.3 tax payable			
Gross Part I.3 tax (line 820)uct the following amounts:		959,854	N
Gorrent year surtax credit applied			
(the lesser of lines 820 and 830)	0		
Unused surtax credit from prior years applied	0		
Total (cannot exceed amount on line 820)	0	0	0
Net Part I.3 tax payable (amount N minus amount O) Enter this amount at line 704 of the T2 return	870	959,854	
		========	
		page	5

RESERVES NOT DEDUCTED IN COMPUTING INCOME FOR THE YEAR

OTHER POST-EMPLOYMENT BENEFITS CUSTOMERS' ADVANCE DEPOSITS PROVISIONS FOR ENVIRONMENTAL O TERMINATION ACCRUAL	-		$\begin{array}{c} 103,550,000.00\\ 32,069,000.00\\ 1,801,000.00\\ 12,924,000.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\$
		Total	0.00 ======== 150,344,000.00

LOANS AND ADVANCES

	OF	OTHER	LONG	TERM	LIABILITI	ES	980,231,000.00 9,143,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0	
						Total	0.00 0.00 0.00 0.00 0.00 0.00 0.00 989,374,000.00	

$\smile$	LOAN RECEIVABLE PREPAID EXPENSES DUE FROM RELATED	PARTIES		20,065,000.00 427,000.00 21,222,000.00 0.00
				0.00 0.00 0.00 0.00 0.00
				0.00 0.00 0.00 0.00 0.00 0.00 0.00
				0.00 0.00 0.00 0.00 0.00
			Total	0.00 ========= 41,714,000.00

4 9			-0	
TORONTO HYDRO-ELECTI Account/Business No	RIC SY EM LIN .: 8967183271		Ended: 2001-12-31	Sch. 036
Canada Customs and Revenue Agency/Age	ence des douanes et du reven	iu du Canada		
ेEEMENT AMONG RELATED ( रज्जे8 and later taxation years)	) CORPORATIONS - P	ART I.3 TAX		
<ul> <li>Members of a related group of corporation of \$10,000,000 among the members of th Do not file this agreement if no member</li> </ul>	he related group.		'n	
Are any members of the related group liable	to pay Part I.3 tax?		[Y/N] [ Y ]	
<ul> <li>In cases where a related corporation has it is required to file an agreement for each</li> </ul>	more than one taxation year $\varepsilon$ ) taxation year ending in that $\varepsilon$	ənding in a calendar year, calendar year.		
- A corporation that is related to any other of the corporation ending in a calendar year		xation year of		
<ul> <li>In accordance with subsection 181.5(7) of private corporation is not considered to be the capital deduction unless it is also asso</li> </ul>	e related to another corporation			
- Attach additional schedules if space for ag	greement is not sufficient.			
Agreement				
Date filed (for departmental use only)			Year Month Day	
Is this an amended agreement?				
Enter the calendar year to which the agreem			Year	
Note: This agreement must include all the including members to which no amou member which is exempt from Part I.	unt of capital deduction is alloc	cated for the year. However, a	any	
		Allocation of	Taxation year end	
Names of all corporations which are members of the related group	Business Number (Note 1)	capital deduction for the year \$	to which this agreement applies (Note 2)	
200	300	\$ 400	(Note 2)	
TORONTO HYDRO-ELECTRIC SYSTEM See attached	896718327RC0001	10,000,000 0	2001-12-31	
Total (not	to exceed \$10,000,000)	10,000,000		
Note 1: If a corporation is not registered er	nter, "NR".			
Note 2: An entry is only required for a corp calendar year and is related in two a taxation year ending in that caler each such taxation year at the end equal to its capital deduction for the which this agreement applies.	o or more of those taxation yea ndar year. The capital deduction d of which it is related to the otl	ars to another corporation tha ion of the first corporation for ther corporation is an amount	at has	

1∠ SCH 36 (99)

#### TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Sc Account/Business No.: 896 8327RC0001 Year Ended: J01-12-31 AGREEMENT AMONG RELATED CORPORATIONS - PART I.3 TAX

- Members of a related group of corporations should use this schedule to allocate the capital deduction of \$10,000,000 among the members of the related group.

accordance with subsection 181.5(7) of the federal Income Tax Act, a Canadian-controlled private provation is not considered to be related to another corporation for purposes of the capital deduction unless it is also associated with that corporation.

Names of all corporations which are members of the related group	Business Number	Allocation of capital deduction for the year	Taxation year end to which this agreement applies
[200]	(Note 1) [300]	[400]	(Note 2) [500]
TORONTO HYDRO CORPORATION	896760725RC0001	0	2001-12-31
TORONTO HYDRO ENERGY SERVICES	896747128RC0001	0	2001-12-31
TORONTO HYDRO TELECOM INC.	863638961RC0001	0	2001-12-31
1455948 ONTARIO INC.	886517614RC0001	0	2001-12-31
TORONTO HYDRO STREET LIGHTING		0	2001-12-31

#### TOTAL

Note 1: If a corporation is not registered, enter "NR".

Note 2: An entry is only required for a corporation that has more than one taxation ending in the same calendar year and is related in two or more of those taxation years to another corporation that has a taxation year ending in that calendar year. The capital deduction of the first corporation for each such taxation year at the end of which it is related to the other corporation is an amount equal to its capital deduction for the first such taxation year. Enter the taxation year end to which this agreement applies.

0

## Schedule 36 - Supplementary

## TORONTO HYDRO-ELECTRIC S JEM LIMITED Account/Business No.: 896718327RC0001

Year Ended: 2001-12-31

Canada Customs and Revenue Agency/Agence des douanes et du revenu du Canada

## AREHOLDER INFORMATION

All private corporations must complete this schedule for any shareholder who holds 10% or more of the corporation's common and/or preferred shares.

Name of shareholder	Business Number	Social Insurance	Percentage common	Percentage preferred
		Number	shares	shares
	(note 1)	(note 2)		
100	200	300	400	500
TORONTO HYDRO CORPORATION	896760725RC0001		100.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00
			0.00	0.00

**Note 1:** If a corporate shareholder does not have a business number, NR must be entered to indicate the corporation is not registered.

Note 2: If an individual shareholder does not have a social insurance number, NA must be entered to indicate the SIN is not available.

---- SCH 50 (99)

	HYDRO-ELE		SI EM	LIMITED
Account	Business	No.:	896718	327RC0001

Year Ended: 2001-12-31

**T7B-1** 

## Schedule of Instalment Remittances

Effective Interest Date	Description (Instalment Remittance, Split Payment, Assessed Credit)		mount of Fredit
	INSTALMENTS		959,854 0 0 0 0 0 0 0 0
	Total amount of instalments claimed	- (A)	959,854
	Total instalments credited to the taxation year per T9	(B)	959,854

Account Number	Taxation Year End	Amount		Effective Interest Date	Description
From: To:			0		

Ministry of Finance Corporations Tax Bra PO Box 620 33 King Street WestToronto Hydro-Electric System Limited EB-2012-0064 Tab 5Corporation CT23 Corport Annual Return Corporations Tax Act - Ministry of Filed: 2012 June 1	
	either the Exempt from Filing (EFF) do meet the Short-Form criteria,
of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Bit that have an extra-provincial licence to operate in Ontario.           MCBS Annual Return Required? (Refer to Guide)         Yes         X         No         Page 1 of 24	
Corporation's Legal Name <i>(including punctuation)</i> and Mailing Address TORONTO HYDRO-ELECTRIC SYSTEM LIMITED ALEX SCHIAPPA 14 CARLTON ST.	Ontario Corporations Tax Account No. (MOF) <u>1800235</u> This CT23 Return covers the Taxation Year Start <u>year month day 2001-10-01</u>
TORONTO ON CA M5B-1K5	End year month day 2001-12-31
Has address changed since last filed CT23 Return? Yes of Change	year month day 1999-06-23
14 CARLTON ST.	
TORONTO ON CA M5B-1K5	Corporation No. (MCBS) 1362834
tion of Books and Records	Canada Customs and Revenue Agency (formerly Revenue Canada) Business No.
TORONTO ON CA M5B-1K5	If applicable, enter 896718327RC0001
Name of person to contact regarding this CT23 Return     Telephone No.     Fax No.       ALEX SCHIAPPA     416-542-2826	Jurisdiction Incorporated
Address of Principal Office in Ontario ( <i>Extra-Provincial Corporations only</i> ) (MCBS)	If not incorporated in Ontario, indicate the date Ontario business activity commenced and ceased:           year         month         day
Former Corporation Name (Extra-Provincial Corporations only) (Not Applicable) X (MCBS)	Ceased year month day (Not Applicable)
Information on Directors/Officers/Administrators must be completed on MCBS       No. of Schedule(s)         Schedule A or K as appropriate. If additional space is required for Schedule A, only this schedule may be photocopied. State number submitted (MCBS).       0         If there is no change to the Directors'/Officers'/Administrators' information previously submitted to MCBS, please X this box. Schedule(s) A and K are not required (MCBS).       No	Preferred Language/Langue de préférence         English       X         French       français         Ministry use       Image: Imag
Certification (MCBS)	
<ul> <li>Tify that all information set out in the Annual Return is true, correct and complete.</li> <li>a of Authorized Person (Print clearly or type in full)</li> </ul>	
D     O     P       Title:     Director     Officer     Other individual having knowledge of the affairs of the Corporation       Note: Sections 13 and 14 of the Corporations Information Act provide penalties for making false or misleading statements	tements or omissions.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Page 3 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	
<b>CT23 Corporations Tax Retur</b> 	n		
Type of Corporation – Please "X" box(es) if applica         1       1         Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))		(Use Head Office	ter
<ul> <li>2 Other Private</li> <li>3 Public</li> <li>4 Non-share Capital</li> <li>5 Other (specify)</li> </ul>	Share Capital with full voting rights owned by Canadian Residents	(Use Head Office if applicable, ent Specify major I	
2       1       Family Farm Corporation s.1 (2)         2       Family Fishing Corporation s.1 (2)         3       Mortgage Investment Corporation s.47         4       Credit Union s.51         5       Bank Mortgage Subsidiary s.61 (4)         6       Bank s.1 (2)         7       Loan and Trust Corporation s.61 (4)         8       Non-resident Corporation s.2(2)(c)         10       Mutual Fund Corporation s.48         11       Non-resident owned investment Corporation s.49	<ul> <li>Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)</li> <li>Bare Trustee Corporation</li> <li>Branch of Non-residents s.63(1)</li> <li>Financial institution prescribed by Regulation only</li> <li>Investment Dealer</li> <li>Generator of electrical energy for sale or producer of steam for use in the generation of electrical energy for sale</li> <li>Hydro successor, Municipal Electrical Utility or subsidiary of either</li> <li>Producer and seller of steam for uses other than for the generation of electricity</li> <li>Insurance Exchange s.74.4</li> </ul>		
Please "X" box(es) if applicable:         Image: Second S	Final Taxation Year up to Dissolution (wind-up) Final Taxation Year before Amalgamation Floating Fiscal Year End	corporation establishme	Receipt of Asset(s) involving a having a Canadian permanent nt outside Ontario of Control fed s.249(4) I was acquired month day
Was the corporation inactive throughout the taxation year? Has the corporation's Federal T2 Return been filed with the Are you requesting a refund due to: the Carry-back of a an Overpayment? a Specified Refunda	Loss?	Yes No X X X X X X X X X X X X X X X X X X X	
Are you a Member of a Partnership or Joint Venture?		x	

Are vou a	Member of a	Partnership	or Joint	Venture?
		. araioromp	01 00111	Vonitaro.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	[⊤] axation Year End	CT23 Page 4 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Income Tax			
Allocation – If you carry on a business through a permanent establishment in a	urisdiction outside Ontario, you may allocate that		
portion of taxable income deemed earned in that jurisdiction, to that jurisdiction (s v of federal T2 SCH 5) showing allocation of gross revenue, salaries and wag	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Income (loss) for Ontario purposes (per reconciliation schedule, page 16)		± From	-38,799,056.
Subtract: Charitable donations	• • • • • • • • • • • • • • • • • • • •		1 0.
Subtract: Gifts to Her Majesty in right of Canada or a province and gifts of cultural	property (Attach schedule)		2 0.
Subtract: Taxable dividends deductible, per federal T2 SCH 3	•••••••••••••••••••••••••••••••••••••••		3 0.
Subtract: Ontario political contributions (Attach schedule)			40.
Subtract: Federal Part VI.1 taxO. X 9/4	••••••	=	<u> </u>
Subtract: Prior years' losses applied – Non-capital losses From 715	inclusion	From	704 0.
Net capital losses (page 17)	0. X rate	<u>50.0000</u> % = -	714 0.
Farm losses	•••••••••••••••••••••••••••••••••••••••	····· From	724 0.
Restricted farm losses	•••••••	••••• – From	734 0.
Limited partnership losses Taxable Income (Non-capital loss)	•••••	••••• – From	754 0.
Addition to taxable income for unused foreign tax deduction for federal purposes		· · · · · · · · · =	-38,799,056.
	11) = 20	<u> </u>	
		ays in Taxation Year	
Taxable Income	Days befo		
	May 2, 20	00 Total Days	
	0000 % X 15.5000% X 22 0	÷ 73 92 =+	23 0.
	Allocation Days after May 1, 2000 a before Jan 1, 2	and Total Days	
From 10 (or 20 if applicable) 0. × 30 100.	0000 %x 14.5000 % x 24 0	÷ 73 92 =+[	250.
Ontario /	Allocation Days after Dec 31, 2000	and Total Days	
From 10 (or 20 if applicable) 0. x 30 100.	before Oct 1, 2	+ 73 92 =+	27 0.
m 10 (or 20 if applicable) $0. \times 30 100$ .	Allocation Days after Sept 30, 2001 before Jan 1, 2		
m 10 (or 20 if applicable) X 30 100. Ontario A	0000%x_12.5000%x[28_92_	÷ 73 92 =+	<u>29</u> 0.
	25 + 27 + 29	=[	40 0.
Note: The rate change effective October 1, 2001 has not yet received legislative a	uthority at the time of printing.		
Incentive Deduction for Small Business Corporation	s (IDSBC) (s 41)		
(If this section is not completed, the IDSBC will be denied.)			
Did you claim the federal Small Business Deduction (fed.s.125(1)) the federal Small Business Deduction had the provisions of fed.s.	in the taxation year or would you have cla 125/5 1) not been applicable in the taxation	imed	Yes X No
Income from active business carried on in Canada for federal purposes (fed.s.125)			
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)(b))	+ 510	0.	
Add: Losses of other years deducted for federal purposes (fed.s.111)	+ 52 0.		
Subtract: Losses of other years deducted for Ontario purposes (s.34)	- 53 0.		
Endoral Dupingon limit for the upper before the environtian of fort a 405/5 4	=54	0.	
Federal Business limit for the year before the application of fed.s.125(5.1) (not exceeding \$ 200,000) (Attach federal T2 SCH 23 if associated)	+ 55 0.		
Add: Ontario enhancement of federal business limit			
Number of Days in Taxation Year			
Days after Dec 31, 2000 and Total Days before Oct 1, 2001			
40,000 x 557 0 ÷ 73 92			
X From 55 0 + 200,000 =+ 42	0.		
Days after Sept 30, 2001 and Total Days before Jan 1, 2003			
80,000 × 69 92 + 73 92			
X From <u>55</u> <u>0</u> ÷ 200,000 <u>=</u> + <u>43</u> ario enhancement of <u></u>			
Jeral business limit 42 + 43	O_•		
Business Limit for Ontario purposes 55 + 44	=	0	
Income eligible for the IDSBC Fron			60 <b>O</b> •
* Note: Ontario Allocation for IDSBC purposes may differ from 30 if Taxa	* Ontario Allocation able Income is allocated to foreign jurisdictions. See s	Least of 50, 54 or 45	
continued on Page 5			

(

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	tion Year End	CT23 Page 5 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Income Tax continued from Page 4		Number of Days in Taxation Year	7
Jalculation of IDSBC Rate	<u> </u>	Days after Dec 31, 1998 and before Jan 1, 2000         Total Days           ()         +         73         9.2           Days after Dec 31, 1999 and before Oct 1, 2001         Total Days	=+ 75 .0000.
	<u> </u>	Defore         Oct 1, 2001         Total Days           0         +         73         92           Days after         Sept 30, 2001 and before Jan 1, 2003         Total Days	=+ 77 .0000.
	<u>6.50</u> % x 🚱	92 ÷ 73 92	= + 79 6.5000.
IDSBC Rate for Taxation Year 75 + 77 + 79			= 78 6.5000.
Claim From 60	0. X From 78	<u>    6.5000</u> %	··· = 70 0.
Corporations claiming the IDSBC must complete the Surtax section greater than the amount in 114 below.	below if the corporation's taxable income (or if as	sociated, the associated group's taxable in	ncome) is
Surtax on Canadian-controlled priv	ate corporations (s.41.1)		
Applies if you have claimed the Incentive Deduction for Small Busir ** Short Taxation Years - Special rules apply where the taxation ye Associated Corporation - The taxable income of associated corpor taxation year end.	ar is less than 51 weeks for the corporation and/c		ration's
** Taxable Income of the corporation		From 10 (or 20 if applicable)	+ 80 0.
	(Yes) Ontario Corporations Tax		
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Account No. (MOF) (if applicable)	Taxation Year End	** Taxable Income (if loss, enter nil)
See attached			+ 82 <u>0.</u> + 83
			+ 84
Aggregate Taxable Income 80 + 82 + 83 +	84, etc.		= 85 0.
Number of Days in Taxation Days before	fear otal Days		
Subtract: 200,000 x 558 0 + 73	92 = + 111	<u>0.</u>	
Days after Dec 31, 2000 and To before Oct 1, 2001	tal Days		
<u>240.000</u> x <u>557</u> <u>0</u> + 73 Days after	92 = + 112	0.	
Sept 30, 2001 and before Jan 1, 2003 280,000 x 556 92 + 73	92 = + 113 280,00	00	
<u>200.000</u> × <u>13361</u> <u>32</u> + 73			- 114 280,000.
(If negative, enter nil)			= 86
		Number of Days in Taxation Year Days after Dec 31, 1998 and Total Days	7
Calculation of Specified Rate for Surtax	<u>     4.67</u> % x 74	Defore Jan 1, 2000 0 + 73 92 Days after Dec. 31, 1999 and Total Days	= + 92 .0000
	<u> </u>	efore Oct 1, 2001 0 + 73 92 Days after tept 30, 2001 and Total Days after level 1, 2002	= + 93
	4.3330 % × 69	efore Jan 1, 2003 92 + 73 92	= + 954.3330
Specified rate of surtax for Taxation Year 92 + 93 +	95	·····	= 94 4.3330
	• X From 94 4.3330 • X From 60 0.	% + From 114 280,000	= 87 <u>0.</u>
Surtax Lesser of 70 or 88			= 100
Continued on Page 6			

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	tion Year End	CT23 Page 6 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Income Tax continued from Page 5			

Additional Deduction for Credit Unions (s.51(4)) (Attach schedule)

. . . . . . . . . . . . . . . . . .

110 0.

## Manufacturing and Processing Profits Credit (M&P) (s.43)

Applies to Eligible Canadian Profits from manufacturing and processing, farming, mining, logging and fishing carried on in Canada, as determined by regulations.

Eligible Canadian Profits from mining are the "resource profits from the mining operations", as determined for Ontario depletion purposes, after deducting depletion and resource allowances but excluding amounts from sale of Canadian resource property, rentals or royalties. If you are claiming this credit, attach a copy of the federal T2 SCH 27 including necessary changes for Ontario tax purposes (e.g. different C.C.A. claimed).

The whole of the active business income qualifies as Eligible Canadian Profits if: a) your active business income from sources other than manufacturing and processing, mining, farming, logging or fishing is 20% or less of the total active business income and b) the total active business income is \$250,000 or less.

Eligible Canadian Profits	+	120 0.
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	– Fro	m 56 0.
Add: Adjustment for Surtax on Canadian-controlled private corporations		
From 100 + From 30 + From 78 6.5000 % = 121	C	) <u>.</u>
Lesser of 56 or 121 120 - 56 + 122	+ =	122 0. 130 0.
Taxable Income	+ Fro	m 10O•
Subtract: Income eligible for the Incentive Deduction for Small Business Corporations (IDSBC)	– Fro	m 56O.
Add: Adjustments for Surtax on Canadian-controlled private corporations	+ Fro	m 122O.
Subtract: Taxable Income From 10 X Allocation % to jurisdictions outside Canada %	-	140 0.
Subtract:       Amount by which Canadian and foreign investment income exceeds net capital losses         10       -       56       +       122       -       141	-	141         0.           142         0.
im Number of Days in Taxation Year		
Days before Oct 1, 2001 Total Days		
143       0 x From 30       0000 x 2.0000 x 2.0000 x       0 + 73 92       = +         Lesser of 130 or 142       * Ontario Allocation       Days after Sept 30, 2001 and before Jan 1, 2003       Total Days	0.	<u>.</u>
143       0. X From 30       . 0 0 0 0 % X       1.5000 % X       69       0 ÷ 73       92       = +         Lesser of 130       or 142       * Ontario Allocation	0.	<u>•</u> [160] 0.
	=	
* Note: Ontario Allocation for M&P Credit purposes may differ from 30 if Taxable Income is allocated to foreign jurisdictions. See special rules (s.43)	(1))	
Manufacturing and Processing Profits Credit for Electrical Generating Corporations	=	161 0.
Manufacturing and Processing Profits Credit for Corporations that Produce and Sell Steam for uses other than the Generation of Electricity	=	<u>162</u>
Note: The M&P for corporations that generate electrical energy for sale, or produce steam for use in the generation of electrical energy for sale, or produce steam for uses other than the generation of electricity, has not yet received legislative authority at the time of printing. (Refer to Guide.)	eam for	sale
Credit for Foreign Taxes Paid (s.40)		
<b>Applies</b> if you paid tax to a jurisdiction outside Canada on foreign investment income (Info. Bulletins 15-79 & 2739) ( <i>Attach schedule</i> ).		[170] <b>0.</b>
Credit for Investment in Small Business Development Corporations (SBDC)		
Applies if you have an unapplied, previously approved credit from prior years' investments in new issues of equity shares in Small Busine Development Corporations. Any unused portion may be carried forward indefinitely and applied to reduce subsequent years' income taxes (Refer to the former Small Business Development Corporations Act)		
Eligible Credit 175 Credit Claime	ed 18	<u>.</u>
Subtotal of Income Tax 40 - 70 + 100 - 110 - 160 - 161 - 162 - 170 - 180	= 19	0.

	Corporation's Legal Name	Ontario Corporations Tax Account No. (I	MOF) *axation Year End	CT23 Page 7 of 24
-	TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
	Income Tax continued from Page 6			
•	Decified Tax Credits (Refer to Guide)			
	Ontario Innovation Tax Credit (OITC) (s.43.3) App Eligible Credit From 5620 OITC Claim Form (Attach orig		+	<u>191</u>
	Co-operative Education Tax Credit (CETC) (s.43. Eligible Credit From 5798 Summary Schedule F	4) Applies to employment of eligible students.	+	192
	Ontario Film & Television Tax Credit (OFTTC) (s	.43.5)		
	Applies to qualifying Ontario labour expenditures for eligib		ons.	
	Eligible Credit From 5899 Claim Form Certified by Ontar (Retain original Claim Form. Do <b>not</b> submit the Claim Form		+	193 ().
	Graduate Transitions Tax Credit (GTTC) (s.43.6)		No. of Graduates From 6596	
	Applies to employment of eligible unemployed graduate st	tudents.	194	
	Eligible Credit From 6598 Summary Schedule G	•••••••••••••••••••••••••••••••••••••••	+	<u>195</u> O.
	Ontario Book Publishing Tax Credit (OBPTC) (s Applies to qualifying expenditures in respect of eligible lite	•		
	Eligible Credit From 6900 OBPTC Claim Form (Attach o		tion Form) +	<u>196</u>
	Ontario Computer Animation and Special Effect	s Tax Credit (OCASE) (s.43.8)		
	Applies to labour relating to computer animation and spec	<b>-</b> .		
	Eligible Credit From 6700 Claim Form Certified by Ontar (Retain original Claim Form. Do <b>not</b> submit the Claim Form			107
7	(Retain orginal Claim Form. Do <b>not</b> submit the Claim Form		+	<u>.</u>
and the second se	tario Business-Research Institute Tax Credit			
	Applies to qualifying R&D expenditures under an eligible religible redit         From         7100         OBRITC Claim Form (Attach of the second s			198 0.
	Ontario Production Services Tax Credit (OPSTC	) (s.43.10)		
	Applies to qualifying Ontario labour expenditures for eligible		luctions.	
	Eligible Credit From 7300 Claim Form certified by Ontario (Retain original Claim Form. Do <b>not</b> submit the Claim Form		+	199 0.
	Ontario Interactivo Digital Modia Tay Crodit (OID			
	Ontario Interactive Digital Media Tax Credit (OID Applies to qualifying labour expenditures of eligible produc			
	Eligible Credit From 7400 Claim Form certified by Ontari	o Film Development Corporation		
	(Retain original Claim Form. Do <b>not</b> submit the Claim Form	with the CT23 Tax Return.)	+ [	200 0.
	Ontario Sound Recording Tax Credit (OSRTC) (s	.43.12)		
	Applies to qualifying expenditures in respect of eligible Car	<b>U</b>		
	Eligible Credit From 7500 OSRTC Claim Form (Attach or	nly the original Claim Form. Retain the Certificat	tion Form) + [	201 0.
	Other (specify)		+	201.1 <u>0.</u>
	Total Specified Tax Credits 191 + 192 + 1	93 + 195 + 196 + 197 + 198 + 199	+ 200 + 201 + 201.1 =	<u> </u>
-	Specified Tax Credits Applied to reduce Income Tax	د	=[	225 0.
-	Income Tax 190 – 225 OR Enter NIL if reporti	ng Non-Capital Loss	= [	230
	To determine if the Corporate Minimum Tax (CMT) is a on <b>Page 8</b> . If CMT is not applicable, transfer amount in		••••••	СМТ
	OR		-	
	If CMT is not applicable for the current taxation year bu income tax otherwise payable, then proceed to and con	• • •		

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	⁺ axation Year End	CT23 Page 8 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Corporate Minimum Tax (CMT)			
⊷etermination of Applicability			
Applies if either Total Assets         249         exceeds \$5,000,000           * These amounts include the corporation's and associated		(s) total assets and total reve	nue.
Short Taxation Years - Special rules apply for determining period of any partnership(s)/joint venture(s) of which the c	ng total revenue where the taxation year of the corporat orporation or associated corporation is a member, is le	ion or any associated corpora ss than 51 weeks.	ation or any fiscal
Associated Corporation - The total assets or total reven before the date of the claiming corporation's taxation year		I revenue for the taxation yea	r ending on or
* Total Assets of the corporation	+[	1980176000	) <u>.</u>
* Total Revenue of the corporation	·····		+ 241 0.
If you are a member of an associated group (x)	242 X (Yes)		
Name of associated corporation (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) Taxation Year End (if applicable)	* Total assets	* Total Revenue
See attached	+ [	243	•+ 244 •
		245	•+ 246 •
Aggregate Total Assets 240 + 243 + 245		249 1980176000	
Aggregate Total Revenue 241 + 244 + 246	+ 248 , etc.		= 250 0.
If CMT is applicable to current taxation year, complete sec on Pages 19, 20 and 21 of CT23.		n Tax Schedules A througi	πE
Calculation: CMT (Attach Schedule A: Calculation of C	MI Base on Page 19.)		
Lioss CMT Payable CMT Base From 213		0.0000 % x 4% =	276 0.
Subtract: Foreign Tax Credit for CMT purposes (Attach sc	,		277 0.
	••••••		<u>190</u> <u>O</u> . 280 <u>O</u> .
Net CMT Payable (If negative, enter Nil on Page 18.)	······		200
If 280 is less than zero and you do not have a CMT cred		tax Summary, on Page 18.	
If 280 is less than zero and you have a CMT credit carry	over, complete A & B below.		
If 280 is greater than or equal to zero, transfer 230 to on <i>Page 21.</i>	Page 18 and transfer 280 to Page 18, and to Sche	dule D: Continuity of CMT	Credit Carryovers,
CMT Credit Carryover available		From	2307 0.
Application of CMT Credit Carryovers			
A. Income Tax (before deduction of specified credits) Gross CMT Payable	+ From 276	+ From [ 0. 0.	1900.
If 276 - 277 is negative, enter NIL in 290 Income Tax eligible for CMT Credit	=		290 0. 300 0.
B. Income tax (after deduction of specified credits) Subtract: CMT credit used to reduce income taxes Income Tax			230 0. 310 0. 320 Transfer to page 18
<b>&amp; B apply,</b> 310 cannot exceed the lesser of	30, 300 and your CMT credit carryover available	2307	
If only B applies, 310 cannot exceed the lesser of	230 and your CMT credit carryover available	2307	

- noyeer

## TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

Ontario Corporations Tax Account No. (MOF)

2001-12-31

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1800235

DOLLARS ONLY

#### **Capital Tax** (*Refer to Guide*)

r corporation is a Financial Institution (s.58(2)), proceed to page 14.

If your corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in  $\boxed{480}$  and  $\boxed{430}$  are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in  $\boxed{480}$  and  $\boxed{430}$  are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in  $\boxed{550}$  on Page 13 and complete the return from that point. All other capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

### **Paid-up Capital**

Paid-up capital stock	+ 350 _ 527,817,000.
Retained earnings (if deficit, deduct)	± 351 7,339,000.
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83)	+ 352 10,791,000.
Loans and advances (Attach schedule)	+ 353 989, 374,000.
Bank loans	+ 354 33,545,000.
Bankers acceptances	+ 355 25,000,000.
Bonds and debentures payable	+ 356O.
Mortgages payable	+ 357O.
otes payable	+ 3580.
Deferred credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)	+ 359O.
Contingent, investment, inventory and similar reserves	+ 360O.
Other reserves not allowed as deductions for income tax purposes (Attach schedule)	+ 361 163,891,889.
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))	+ 362 0.
Subtotal	= 370 1757757889.
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)	- <u>371</u> O.
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes	_ 372O.
Total Paid-up Capital	= 380
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	- <u>381</u> O.
Net Paid-up Capital	= 390 1757757889.

### Eligible Investments (Refer to Guide)

Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, term deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Term deposits and investment certificates in foreign financial institutions for taxation years ending prior to December 15, 1999 (Refer to Guide)	+ 400	0.
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+ 402	0.
Mortgages due from other corporations	+ 403	0.
Shares in other corporations (certain restrictions apply) (Refer to Guide)	+ 404	0.
Loans and advances to unrelated corporations	+ 405	0.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	+ 406	41,714,000.
of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ 407	0.
Total Eligible Investments	= 410	41,714,000.

continued on Page 10

Corporation's Legal	Name		Ontario Corporations Tax Account No. (MOF)	axation Year End	CT23 Page 10 of 24
TORONTO HYDE	RO-ELECTRIC SYSTEM LIN	ITED	1800235	2001-12-31	DOLLARS ONLY
Capital Tax	continued from Page 9				
tal Assets					
Share of partnersh Subtract: Investme Total Assets as a	r liabilities deducted from as nip(s)/joint venture(s) total as ent in partnership(s)/joint ven <b>djusted</b> and <u>361</u> (if deducted from ; in <u>371</u> , <u>372</u> and <u>381</u>	sets sets ( <i>Attach sched</i> ture(s)  assets) 	ule)	· · · · · · · · · · · · · · · · · · ·	+ 4201,980,176,000. + 421 0. + 422 0. - 423 0. = 4301,980,176,000. + 440 0. - 441 0. - 442 0.
••	Other adjustments (specify on				± 443 0.
Total Assets		•••••			= <u>450</u> 1 <u>,980,176,000</u> .
Investment Al Taxable Capit		50) x 390 	Nı	ot to exceed 410	= 460 <u>37,028,584</u> . = 470 <u>1720729305</u> .
Gross Revenue Total Assets (as		share of any partne	ership(s)/joint venture(s) Gross Revenue)	480 480 From 430	0. 1,980,176,000.
	tions use calculations on p If the corporation is a fan Institution, complete only S If the corporation is NOT calculations in Section B or the corporation. If the corporation IS a me Next review, and if applicat complete the applicable su	age 14.) nily farm corporat Section A below. a member of an a n pages 10 to 11 a ember of an associate ble, complete Sectiate bsection: either E1	taxation year that commenced on or after Mattion, family fishing corporation or a credit un associated group and/or partnership, review of nd select and complete the one specific subsection ciated group and/or partnership, complete Section D on page 12. If Section D is not applicable re or E2. Note: if the corporation is a member of a tions before completing the capital tax section.	ion that is not a Financia only the capital tax on (e.g. B4) that applies otion C on page 12. eview Section E on page	to
This section appli Institution.	es only if the corporation i	s a family farm co	prporation, a family fishing corporation or a c	redit union that is not	a Financial
Enter NIL in 550	on page 13 and complete th	e return from that	point.		
SECTION B					
This section applie	es if the corporation is NO	T a member of an	associated group and/or partnership.		
<b>B1.</b> If the taxation that point.	n year end is before January	1, 2001 and 43	0 and 480 are both \$1,000,000 or less, enter	NIL in 550 on page 1	3 and complete the return from
B2. If the taxation that point.	n year end is after December	31, 2000 and [	430] and 480] are both \$1,500,000 or less, entr	er NIL in 550 on pag	e 13 and complete the return from
B3. If taxable cap	ital, 470 on page 10, is \$2	2,000,000 or less, e	enter NIL in 550 on page 13 and complete th	e return from that point.	

(married

DORONTO HYDRO-ELECTING SYSTEM LIMITED       1000235       2011/2-31       DOLLARS ONLY         Capital Tax Calculation continued from page 10       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ***       ****       ****       ****       ****       ****       ****       ************************************	Corporation's Legal Name	Ontario Corporations Tax Ac	count No. (MOF) axatio	on Year End CT23	Page 11 of 24
1 ⁻⁴ # Itsuable cacital. [27] on page 10, exceeds \$2,000,000 bit its \$3,000,000 of less, complete the following caculations and transfer the bold From       SS to SS on page 10, exceeds \$2,000,000 bit its \$3,000,000 of less, complete the following caculations and transfer the bold From         Caclaulation: Profile of Capital Tax relating to the days in the taxation year after Way 4, 1999 and before January 1, 2000       On affor Allocation       SS to SS on page 10, exceeds \$2,000,000 bit its \$3,000,000 of less, complete the following calculations and transfer the bold From         Calculation: Profile of Capital Tax relating to the days in the taxation year after Bocenber 31, 1999 and before January 1, 2001       On affor Allocation       ************************************	TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2	001-12-31	DOLLARS ONLY
The set of the return from that point. Calculation: Portion of Capital Tax relating to the days in the taxation year after May 4, 1999 and before January 1, 2000 (a) From ( $\frac{1}{20}$ , $0, x$ , $3000 x$ , $+$ ( $\frac{1}{20}$ , $0, x$ , $\frac{1}{2000}$ , $\frac{1}{2000$	Capital Tax Calculation continued from page 10	)			
(a) Prom [22] (b) Prom [22] (c) $x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}x_{15}$		is \$3,600,000 or less, comple	ete the following calculations a	nd transfer the total From	508 to 543 on
Deduct:       From $\Xi D$ X 1 5%       = - $\Xi D$ Description of $\Xi D$ Descriptio	Calculation: Portion of Capital Tax relating to the days in	the taxation year after May	/ 4, 1999 and before January	1, 2000	
$\begin{bmatrix} x^{2} + 400, 00 - \frac{1}{20}, x^{2}, 5\%, x^{2} = -\frac{102}{122}, x^{2}, 5\%, x$		0.		Days in taxation year	
[\$2,400,00-				after May 4, 1999 and	
$\frac{1}{365}$ $\frac{1}$	\$2,400,000 X 1.5% = - 492	<u>0.</u> e	enter NIL in 492		
Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 1999 and before January 1, 2001 (b) From $\boxed{120}$ 0, x .3000 % = 1 $\boxed{600}$ 0, $\frac{1200000}{100000}$ x .3001 $\frac{1}{1000000}$ x .3001 $\frac{1}{10000000}$ x .3001 $\frac{1}{10000000000}$ x .3001 $\frac{1}{10000000000000000}$ x $\frac{1}{10000000000000000000000000000000000$	(504 = 490 - 492) = 504	<u>    0.</u> x f			0.
$ \begin{array}{c} (b) \ From \ \frac{472}{20} \\ 0 \ From \ \frac{472}{20$					
$ \begin{array}{c} (b) \ From \ \frac{472}{20} \\ 0 \ From \ \frac{472}{20$					
$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} $	· · · · · · · · · · · · · · · · · · ·	the taxation year after Dec	ember 31, 1999 and before Ja	anuary 1, 2001	
$\frac{1}{22,800,000} - \frac{1}{(505)} = \frac{1}{450} - \frac{1}{450} = \frac{1}{506} + \frac{1}{50$		0.			
$\begin{bmatrix} 24,000,000 - 1000 \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000) \\ (500 - 4000)$		is	s negative,	and	
Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001 (c) From $\frac{1}{270}$ 0.x .3000% =+ $\frac{1}{490}$ 0. Deduct: From $\frac{1}{270}$ 0.x .3000% =+ $\frac{1}{490}$ 0. $\frac{1}{1000000}$ 0.x .3000% =+ $\frac{1}{49000000}$ 0. $\frac{1}{10000000000000000000000000000000000$				553	
$ \begin{array}{c} \text{(366 if leap year)} \\ \hline \text{Calculation: Portion of Capital Tax relating to the days in the taxation year after December 31, 2000 and before October 1, 2001 \\ \hline \text{(a) From } \boxed{470} & 0.x & .3000\% & = + \underbrace{480} & 0. \\ \hline \text{(b) From } \underbrace{470} & 0.x & .3000\% & = + \underbrace{480} & 0. \\ \hline \text{(b) From } \underbrace{470} & 0.x & .3000\% & = - \underbrace{480} & 0. \\ \hline (b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Dec 31, 2001 \\ \hline \text{(b) Bediated in the instantion year after Bediated$	( 506 ] = [490 ] - [493 ] ) = [506 ]	Ū•X F			0.
$\begin{array}{c} (e) \ From \ \begin{array}{c} 470 \\ eddedt \\ \hline \\ 53,200,000 \\ \hline \\ \hline \\ (500 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $					
$\begin{array}{c} (e) \ From \ \begin{array}{c} 470 \\ eddedt \\ \hline \\ 53,200,000 \\ \hline \\ \hline \\ (500 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	Calculation: Portion of Canital Tax relating to the days in	the taxation year after Dec	ember 31, 2000 and before O	ctober 1, 2001	
Deduct: From $\frac{472}{93,200,000} - \frac{470}{100}$ by In taxation year $\frac{1}{33,200,000} - \frac{470}{100}$ before Out 1, 2001 $\frac{1}{154}$ before Out 1, 2001 $\frac{1}{100}$ $\frac{1}{100}$ $\frac$				Clober 1, 2001	
$\begin{bmatrix} 3,200,000 - \underbrace{0}_{1}, x_{0.5\%} &= -\underbrace{495}_{1}, \underbrace{0}_{1}, \underbrace{100}_{1}, 100$				Days in taxation year	
(509 = 490 - 495) = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 509 - 495 = 500 - 495 = 500 - 495 = 500 - 495 = 500 - 495 = 500 - 40		is	negative,	and befo <u>re Oct</u> 1, 2001	
Ontario Allocation       ** $365$ (366 if leap year)         Total Capital Tax for the taxation year       505 + 507 + 522         Transfer to       508					0.
Total Capital Tax for the taxation year $505 + 507 + 522$ $= 508$ $0.$ Transfer to $543$ on page 13 and complete the return from that point. $= 508$ $0.$ B5.       If taxable capital, $[470]$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From that point. $502$ to $543$ on page 13 and complete the return from that point.         B5.       If taxable capital, $[470]$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From that point. $502$ to $543$ on page 13 and complete the return from that point.         B6.       If taxable capital, $[470]$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From that point. $502$ to $543$ on page 13 and complete the return from that point.         B7.       If taxable capital, $[470]$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From taxable Paid Up Capital has not yet received legislative authority at the time of printing. $= 502.1$ $= 502.1$ $= 502.2$ $= 0.$ B7.       If $470$ Exemption $= 502.2$ $= 502.2$ $= 0.$ B7.       If $470$ Exemption $= 502.2$ $= 502.2$ $= 502.2$ $= 0.$ B7.       If $470$ Exemption $= 0.$ $= 502.2$ $= 502.2$ $= 0.$ $= 502.2$ $= 0.$ </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Transfer to $\underline{543}$ on page 13 and complete the return from that point.         B5. If taxable capital, $\underline{470}$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From       502 to $\underline{543}$ on page 13 and complete the return from that point.         Basis in taxation year before Oct 1, 2001         From $\underline{470}$ O. × From $\underline{30}$ 100.0000 % × .3000 % × $\frac{0}{365}$ Colspan="2">Colspan= 502.1       O.         From $\underline{470}$ Exemption       From $\underline{30}$ Tool $\underline{100.0000}$ % × .3000 % × $\frac{0}{365}$ Colspan= 502.2       O.         From $\underline{470}$ Exemption       From $\underline{30}$ Days in taxation year after Set 30, 2001       Colspan= 502.2       O.         Mote: The \$5 million deduction from Taxable Paid Up Capital has not yet received legislative authority at the time of printing.       Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan="2">Colspan= 10         Tool Tool Taxable Paid Up Capital has not yet received legislative authority at the time of printing.       Colspan= 20					
B5.       If taxable capital, $\frac{470}{100}$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From 502 to 543 on page 13 and complete the return from that point.         B6.       If taxable capital, $\frac{470}{100}$ on page 10, exceeds \$3,600,000, complete the following calculation and transfer the amount From 502 to 543 on page 13 and complete the return from that point.         B7.       From $\frac{470}{20}$ Image: Complete the following calculation is the return from that point.         From $\frac{470}{20}$ Image: Complete the following calculation is the return from that point.         From $\frac{470}{20}$ Image: Complete the following calculation is taxation year after Sept 30, 2001         From $\frac{470}{20}$ Exemption       From $\frac{30}{20}$ Image: Complete the return from transfer the amount from taxable Paid Up Capital has not yet received legislative authority at the time of printing.       South of the following calculation from taxable Paid Up Capital has not yet received legislative authority at the time of printing.	Total Capital Tax for the taxation year 505 + 507 +	522			
the return from that point. From $470$ 0. x From $30$ $100.000$ % x .3000 % x $0$ $3000$ x $0$ = 502.1 0. From $470$ 0. x From $30$ $100.000$ % x $3000$ x $0$ $3000$ x $0$ $3000$ $300$ $300$ $3000$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $300$ $30$					
the return from that point. From $470$ 0. x From $30$ $100.0000$ % x $.3000$ % x $0$ $100.000$ % x $.3000$ % x $0$ $100.000$ % x $0$ $0$ $0$ $100.000$ % x $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$					
From $470$ 0. x From $30$ $100.0000$ % x .3000 % x $0$ $100.0000$ % x .3000 % x $0$ $100.0000$ % x .3000 % x $0$ $100.0000$ % x $0$ $0$ $100.0000$ % x $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$ $0$		nplete the following calculation		m <u>502</u> to 543 or	a page 13 and complete
From $470$ 0. x From $30$ $100.0000$ % x $.3000$ % x $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.000$ $.00$			before Oct 1, 2001		
From $470$ Exemption $( 0 0.) \times \frac{100.0000}{0.100.0000} \times .3000 \times \frac{92}{365} \dots = 502.2 $ $0.$	From 470 0. X From 30 10	<u>).0000</u> % × . <b>3000</b>		= 502.1	0.
From $\boxed{470}$ Exemption $\underbrace{\text{Exemption}}_{\text{O}_{\bullet}} \underbrace{\text{Exemption}}_{\text{O}_{\bullet}} \underbrace{\text{From } \boxed{30}}_{\text{O}_{\bullet}} \underbrace{100.0000}_{\text{O}_{\bullet}} \underbrace{\text{x}}_{3000\%} \underbrace{\text{x}}_{3000\%} \underbrace{92}_{\frac{1}{2} \underbrace{365}}_{(366 \text{ if leap year})} = 502.2 \underbrace{0}_{\bullet}$ Note: The \$5 million deduction from Taxable Paid Up Capital has not yet received legislative authority at the time of printing.	Onta	rio Allocation			
From 470 Exemption From 30 after Sept 30, 2001 (					
Ontario Allocation       *** 365         (366 if leap year)         Note: The \$5 million deduction from Taxable Paid Up Capital has not yet received legislative authority at the time of printing.	From 470 Exemption From	30	after Sept 30, 2001		
Note: The \$5 million deduction from Taxable Paid Up Capital has not yet received legislative authority at the time of printing.			ж х <u>92</u> .	= 502.2	0.
Note: The \$5 million deduction from Taxable Paid Up Capital has not yet received legislative authority at the time of printing.	Onta	no Allocation	** 365 (366 if leap year)		
Total Capital Tax for the taxation year 502.1 + 502.2	Note: The \$5 million deduction from Taxable Paid Up Capital has not yet r	eceived legislative authority at the			
	Total Capital Tax for the taxation year 502.1 + 502.2			= 502	0.

** If floating taxation year, refer to Guid
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Corporation's Legal Name	Ontario Corporations Tax Account No.	(MOF) [•] axation Year En	CT23 Page 12 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Capital Tax Calculation continued from page 1	1		_
CTION C			
If the corporation is a member of an associated group and/or	partnership, complete the following	, and (x) 510 🗙	(Yes)
Taxable Capital		+ F	rom 470 1720729305.
Name of associated corporations or related partners (Canadian & foreign) (if insufficient space, attach schedule)	Ontario Corporations Tax Account No. (MOF) (if applicable)	Taxation Year End	Taxable Capital
See attached		+	<u>511</u> <u>75,860,211</u>
		+	512
Aggregate Taxable Capital 470 + 511 + 512 + 513, et	c	+ =	<u>513</u> <u>520</u> <u>1796589516</u> <i>If</i> <u>520</u> <i>is greater</i>
			is greater than \$2,000,000
	s greater than \$2,000,000 and the taxa		
	prior to January 1, 2000 and 520 after December 31, 1999 and before		s less than \$2,800,000;
	after December 31, 2000 and before		s less than \$3,200,000;
	after December 31, 2001 and before		s less than \$3,600,000;
the corpor	ation must compute the following ratio	before calculating its Capital T:	av in Section F
	From 470	÷ From 520	0. = 521 . 0000
Note: 52	21 cannot exceed 1.00000		
SECTION D			

In this section applies if the corporation IS a member of an associated group and/or partnership whose AGGREGATE taxable capital, 520 on this page, is \$2,000,000 or less.

Enter NIL in 550 on page 13 and complete the return from that point.

Corporation's Legal Name	Ontario Corporations Tax Account N	o. (MOF)	xation Year End	СТ23	Page 13 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	l	2001-12-31	0.20	DOLLARS ONLY
Capital Tax Calculation continued from Page 12					
SECTION E					
This section applies if the corporation IS a member of an associ	ated group and/or partnership	whose AGGREGA	E taxable capital	,	
If aggregate taxable capital 520 exceeds \$2,000,000 but is to complete the return from that point.	53,600,000 or less, complete the	following calculation	s and transfer the	total From	508 to 543 and
Calculation: Portion of Capital Tax relating to the days in the t	axation year after May 4, 1999	and before January	y 1, 2000		
	= + 490 (	).	_ Days in taxation	i year	
Deduct: From 520 From 521		If 2,400,000 - 520 is negative,	after May 4, 19 and	999	
\$2,400,000O. x 1.5% x . 0000	= _ [492] (	enter NIL in 492	before Jan 1, 2	2000	
(504) = (490) - (492)		From 30 x 100.000		= + 505	0
		Ontario Allocat		_=+ [505]	<u>0.</u>
			(366 if leap ye	ear)	
Calculation: Portion of Capital Tax relating to the days in the t (b) From $470$ 0, X .3000%	procession and the second s		January 1, 2001		
(b) From 4700. × .3000% Deduct:	= + 490	<u>,</u>			
From 520 From 521		lf 2,800,000 - 520	Days in taxation after Dec 31, 1	year 999	
\$2,800,000O. × 0.75% ×OOOO	= - [493] C	is negative, enter NIL in 493	and before Jan 1, 2	001	
		From 30	553		
( 506 = 490 - 493 )	= 506 ()	_x <u>100.00(</u> Ontario Allocati		= + 507	0.
		Untario Allocati	ion ** 365 (366 if leap yea	ar)	
Calculation: Portion of Capital Tax relating to the days in the t	axation year after December 31	, 2000 and before (			
	= + 490 0	• If 3,200,000 - 520	Days in taxation		
Deduct: From 520 From 521		is negative,	and		
\$3,200,000O. × 0.5% ×OOOO	= - 495 0	From 30	before Oct 1, 2 557	2001	
( <u>509</u> = <u>490</u> - <u>495</u> )	= 509 ()			= + 522	0.
		Ontario Allocati	365	-	
Total Capital Tax for the taxation year 505 + 507 + 52	2		(366 if leap ye	ar) = 508	0.
		тт	ransfer to 543		he return from that point.
E2. If the aggregate taxable capital 520 on page 12, exceeds \$3,	600,000 complete the following c	alculation and transf	er the amount From	m 502	to 543 on this page,
and complete the return from that point.	, , , , , , , , , , , , , , , , , , , ,	Days in taxation year before Oct 1, 2001			
(a)		555			
	0.0000 %× .3000% ×	0		= 502.1	0.
(b)	rio Allocation	** 365 (366 if leap year)			
Exemption is the lesser of: i)		(300 in leap year) 5,000,(	000		
Taxable Paid up Capital of all Corporations in Associated Group		4700500			
Minus portion attributable to corporations without a permanent e	stablishment in Canada	_	0.		
		17005005			
	· · · · · · · · · · · · · · · · · · ·	=4,788,8			
From 470 Exemption From	30	Days in taxation year after Sept 30, 2001			
	<u>0.0000</u> %×.3000% ×	92		500.0	1,297,533.
	rio Allocation	** 365		= 502.2	1,297,000.
Note: The \$5 million deduction from Taxable Paid Up Capital has not yet rece	eived legislative authority at the time o	(366 if leap year) f printing			
Total Capital Tax for the taxation year 502.1 + 502.2		· · · · · · · · · · · · · · · · · · ·		= 502	1,297,533.
* floating taxation year, refer to Guide.		Ti	ransfer to 543 a	and complete th	ne return from that point.
A					
Capital Tax before application of specified credits . Subtract: Specified Tax Credits applied to reduce capital tax paya				= 543	1,297,533.
Capital Tax 542 546				- 546	0.
continued on Page 14	• • • • • • • • • • • • • • • • • • • •			= 550	<u>1,297,533.</u> Transfer to Page 18

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Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	axation Year End	CT23 Page 14 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Capital Tax continued from page 13			
Calculation of Capital Tax for Financial Institutio	ns		
I.1. Credit Unions only			
For taxation years commencing after May 4, 1999 enter NIL in	550 on page 13, and complete the return from the	aat point.	
I.2. Other than Credit Unions			
(Retain details of calculations for amounts in boxes 565 and	570. Do not submit with this tax return.)		
565 0.00 X 0.00 % X From Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1	Days in tay 30% x 555 Ontario Allocation	xation year 2_ + ^{**} (366 if leap year) =	+ <u>569</u> <u>0.</u>
570 0.00% X 571 0.00% X From Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount	Days in tax 30 % X 555 ( Ontario Allocation	:ation year )_ + **(366 if leap year) =	+ 574 <u>0.</u>
Capital Tax for Financial Institutions – other than Cred	dit Unions (before Sections II)	569 + 574	= 575
** If floating taxation year, refer to Guide. Small Business Investment Tax Credit			
(Retain details of eligible investment calculation and, if claiming an			
the credit issued in accordance with the Community Small Busines	ss Investment Fund Act. Do not submit with th	is tax return.)	
Allowable Credit for Eligible Investments	nunity Small Business Investment Fund (CSBI	F)? (x) Yes	- <u>585</u>
Capital Tax – Financial Institutions [575] – [585]			= 586
Premium Tax (s.74.2 & 74.3) (Refer to Guide)			
(1) Uninsured Benefits Arrangements		0. × 2%	= <u>588</u> <b>O.</b>
(1) above, add both taxes together and enter total tax in 588 Applies to Insurance Brokers and other persons placing insura			
unlicensed insurers.  Deduct: Specified Tax Credits applied to reduce premium tax (Ref	fer to Guide)		- 589
Premium Tax 588 - 589			= 590 O. Transfer to page 18

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Net Income (loss) for federal income tax purposes, per federal T2 SCH 1	:	+ 600 -38,799,056,
Add:		Transfer to page 16
Federal capital cost allowance	+ 601 18,312,785.	
Federal cumulative eligible capital deduction	+ 602 363,904.	
Ontario taxable capital gain	+ 603 0.	
Federal non allowable reserves. Balance beginning of year	+ 604 0.	
Federal allowable reserves. Balance end of year	+ 605 0.	
Ontario non-allowable reserves. Balance end of year	+ 606 0.	
Ontario allowable reserves. Balance beginning of year	+ 607 0.	
Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)	+ 608 0.	
Federal resource allowance	+ 6090	
Federal depletion allowance	+ 6100.	
Federal foreign exploration and development expenses	+ 611 <u>0</u>	
Management fees, rents, royalties and similar payments to non-arms' length non-residents		
Number of Days in Taxation Year		
Days before May 2, 2000 Total Days		
612 0.x 5.+ 15.5000 x 22 0 + 73 92 =+ 630	0.	
Days after May 1, 2000 and Total Days before Jan 1, 2001		
612 <u>0.</u> X <u>5.</u> + <u>14.5000</u> X <u>24</u> <u>0.</u> + <u>73</u> <u>92</u> = + <u>631</u>	0.	
Days after Dec 31, 2000 and Total Days before Oct 1, 2001		
$\begin{bmatrix} 612 \\ 0_{\bullet}X \\ 5_{\bullet} \\ 14.0000 \\ X \\ 26 \\ 0_{\bullet} \\ 73 \\ 92 \\ = + \begin{bmatrix} 632 \\ 0 \\ 632 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ $	<u>0.</u>	
Days after Sept 30, 2001 and Total Days		

= + 633

. . . . . . . . . . . . .

. . . . . . . . . . . . . . . .

. . . . .

0.

+ 613

+ 620

+ 614

73

631

+

92

632 + 633 =

before Jan 1, 2003

92

630

. . .

+

28

601 to 611 + 613 + 620 + 614

Total of other items not allowed by Ontario but allowed federally (Attach schedule)

<u>0.</u>X<u>5</u>÷<u>12.5000</u> X

Total add-back amount for Management fees, etc.

Federal allowable business investment loss

Corporation's Legal Name

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

1800235

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DOLLARS ONLY

Subtotal of Additions

612

0.

0.

0.

640

18,676,689.

Transfer to page 16

18,676,689.

2001-12-31

Corporation's Legal Name	(	Ontario Corporations Tax Account No. (N	MOF)	⁺ axation Year End	CT23	Page 16 of 24
TORONTO HYDRO-ELECTRIC	C SYSTEM LIMITED	1800235	`	2001-12-31		DOLLARS ONLY
Reconcile net incor Ontario purposes if vitinued from Page 15	me (loss) for federa f amounts differ	ll income tax purposes wi	ith net ii	ncome (loss) f	or	
inded nom Fage 15						
Net Income (loss) for federal inc	come tax purposes, per federal T	² SCH 1	•••••	From	<u>+</u> 600	-38,799,056 <b>.</b>
Subtotal of Additions				From	= 640	18,676,689.
Deduct:				18,312,785		
Ontario capital cost allowand Ontario cumulative eligible o			+ 650	363,904		
Federal taxable capital gain			+ 652	0		
	ves. Balance beginning of year		+ 653	0	_	
Ontario allowable reserves.			+ 654	0		
Federal non-allowable reser	ves. Balance end of year		+ 655	. 0	<b>.</b>	
Federal allowable reserves.	Balance beginning of year		+ 656	0	•	
Ontario exploration expense (Retain calculations, Do not sub	es (e.g. CEDE, CEE, CDE, COG mit.)	PE)	+ 657	0	_	
Ontario depletion allowance			+ 658	0	-	
Ontario resource allowance			+ 659	0	-	
Ontario research and develo	opment super allowance (Attach	schedule)	+ 660	0	79	
experimental development a	ating to provincial deductions for added back for federal income ta	x purposes as a result of		0		
the Federal 2000 Budget Ontario current cost adjustm			+ 674	0	010	
Ontario New Technology T	Tax Incentive (ONTTI) Gross-u		<u></u>	~	£	
Capital Cost Allowance (Ont	ario) (CCA) on prescribed qualit	ying				
ONTTI Gross-up deduction	d in the current taxation year	662 0.				
	up of CCA	7				
<u>j2</u> 0.	x100			0		
Fron	n <u>30</u> <u>0000</u> Ontario Allocation		= 663	<u> </u>	2	
Workplace Child Care Tax	Incentive: (Applies to qualifyir	g expenditures incurred after May 5, 1998.	.)			
		x 30.00% x 100		· 0	-	
Qualifying expenditures:	<u>665</u> <u>0</u>		= 666	0	ž.	
	L	From 30 100.000				
Workplace Accessibility Ta	ax Incentive: (Applies to qualif	ying expenditures incurred after July 1, 199	98.)			
		, x 100.00% x 100		0,	Ĩ	
Qualifying expenditures:	667 0.		= 668		Ĺ	
		From 30 100.000				
Number of Employees acco	ommodated 669					
Ontario School Bus Safety	Tax Incentive (OSBSTI): (Apr	<b>blies</b> to the eligible acquisition of school				
buses made within the 3 year	r period commencing after May	4, 1999.) (Refer to Guide)				
	670 0.	x 30.00% x 100	= 671	0.		
Qualifying expenditures:			= [0/1]	<u> </u>	L	
	L	From 30 L00.000				
Educational Technology Tr	ax Incentive: (Applies to qualif	ying amounts incurred after May 2, 2000.)			_	
	672 0.	x 15.00% x <u>100</u>	= 673	0.		
Qualifying expenditures:		From 30 100.0000				
	L	Ontario Allocation				
Ontario allowable business	s investment loss	************	+ 678	0.	-	
			+ 664	0.	-	
	allowed by Ontario <i>(Attach sched</i> 650 to 660 + 674 + 661 + 66		+ 664 =	18,676,689.	680	18,676,689.
Net income (loss) fo			سمي الشقي			-38,799,056.
			• • • • • • • • • •		= 690	-30,199,030, Transfer to Page 4

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Ontario corporations Tax Account No. (MOF)

1800235

axation Year End 2001-12-31

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DOLLARS ONLY

## TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

~		Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
ьalanc	e at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750
Add:	Current year's losses	0 701 38,799,056	0 711 0	0 721 0	0 731 0	0 741 0	751
	Losses from predecessor corporations (3)	0	 0	 0	732 0		752
Subtot	al	703 38,799,056	<u>713</u> 0	723 0	733 0	743 0	753
Subtra	ct: Utilized during the year to reduce taxable income	704 0 705	<u>715</u> (4) O	724 0 725	734 (4) 0 735	744 (4) 0 745	754 (4) (
	Expired during the year	0		0	0	0	
	Carried back to prior years to reduce	706 (2) to Page 18	716 (2) to Page 18	726 (2) to Page 18	736 (2) to Page 18	746	
<b></b>	taxable income (5)	707	717	727	737	747	757
Subtota	al	0	0	0	0	0	C
Balance	e at End of Year	709 38,799,056	719	729	739	749 0	759

#### Notes:

 Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.

(3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

To the extent of applicable gains/income/at-risk amount only.

(5) Generally a three year carry-back applies. See fed.s.111(1) and fed.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

## Analysis of Balance by Year of Origin

(7) Include amount form 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustments required where losses are carried at 100% of the loss amount.

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				850 0	870 0
801 1994-09-30				851 0	871 0
802 1995-09-30				852 0	872 0
803	820	830	<u>840</u> 0	853	873 0
1997-09-30	<u>821</u>	<u>831</u> 0	841	854 0	874 0
1998-09-30	822	<u>832</u>	<u>842</u> 0	855 0	875
1999-09-30	<u>823</u> 0	8330	<u>843</u> 0	<u>856</u> 0	<u>876</u>
2000-09-30	<u>824</u>	<u>834</u>	<u>844</u> 0	857 0	877 0
2001-09-30	825	835	845	858	<u>878</u>
2001-12-31	826 38,799,056	<u>836</u>	846 0	859	879 0
Total	829 38,799,056	839 0	<u>849</u> O	869 0	889 0

1800235

axation Year End

2001-12-31

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#### Request for Loss Carry-Back (s.80(16))

**TORONTO HYDRO-ELECTRIC SYSTEM LIMITED** 

Applies to corporations requesting a reassessment of the return of one or more bus taxation years under s.80(16) with respect to one or more types of s carried back.

- If, after applying a loss carry-back to one or more previous years, there is a balance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.
- · Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- · Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

- Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.
  - The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
    - 1) the first day of the taxation year after the loss year,
    - 2) the day on which the corporation's return for the loss year is delivered to the Minister, or
    - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- · If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses	
Total amount of loss	910	920	930	940	
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income Predecessor Ontario Corporation's Taxation Year Ending		38,799,056	0	0	0
i) 3rd preceding 901	year month day	<u>911</u> 0	921	931	941
ii) 2nd preceding 902		<u>912</u> 0	922	932	942
iii) 1st preceding		913 0	923 0	933 0	943 0
Total loss to be carried back		From 706 0	From 716 0	From 726 0	From 736 0
ance of loss available for carry-forward		919 38,799,056	<u>929</u> 0	939 0	949 0

Summa	ry					
Income tax		••••• + From	30 or 320	]		0.
Corporate M	linimum Tax		+ From 280	]		0.
Capital Tax			+ From 550	]_1,2	97 <b>,</b> 5	33.
Premium Ta	x		+ From 590	]		0.
Total Tax Pa	yable		= 950	]1,2	297,5	33.
Subtract: P	ayments	•••••	960	]1,2	:33,1	46.
c	Capital Gains Re	efund (s.48)	- 965	]		0.
	Qualifying Envir Trust Tax Credit		) _ 985	]		0.
	Specified Tax Cr Refer to Guide)		955	]		0.
	Other specify)					0.
Balance			= 970	]	64,3	87.
lf payment d	ue	Enclos	sed * 990	]	<u>64,3</u>	87.
"overpayment: Refund (Refer to Guide) = 975 0.						
Арр	year Iy to	month day	980		credit inter	<u>()</u>
* Make your cheque (drawn on a Canadian financial institution) or a money order in Canadian funds, <i>payable to the MINISTER OF FINANCE</i> and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order.						

## Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

Name (please print)	
Title	
Full Residence Address	
-	Data
Signature	Date

Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions.

LOANS AND ADVANCES

LONG-TEF CURRENT	OF	OTHER	LONG	TERM	LIABILITIES		$\begin{array}{c} 980,231,000.00\\ 9,143,000.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\ 0.00\\$
					Тс	otal	======================================

RESERVES	NOT	DEDUCTED	IN	COMPUTING	INCOME	FOR	THE	YEAR	
01-25									

OTHER POST-EMPLOYMENT BENEFITS CUSTOMERS' ADVANCE DEPOSITS PROVISIONS FOR ENVIRONMENTAL COSTS TERMINATION ACCRUAL DEPRECIATION CCA ACCRUAL FOR ENVIRONMENTAL COST POST EMPLOYMENT BENEFITS

103,550,000.00 32,069,000.00 1,801,000.00 12,924,000.00 31,169,000.00 -18,312,785.00 782,424.00 -90,750.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 ============== 163,891,889.00 Total

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Corp. Tax Acct. No. : 18 235	Attached Sch. Year Ended: 001-12-31
LOAN RECEIVABLE	20,065,000,00

PREPAID EXPENSES DUE FROM RELATED PARTIES

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20,065,000.00 427,000.00 21,222,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 

Corporation's Legal Name	Ontario Corporations Tax Account No. (MC	DF) axation Year End	CT23 Schedule A
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	Page 19 of 24
Corporate Minimum Tax - Schedul	le A:		DOLLARS ONLY
Calculation of CMT Base			
ks - Net income/loss as per report accepted by Super			
der the Bank Act (Canada), adjusted so consolidation/e let Income/Loss (unconsolidated, determined in accorda			
Subtract (to the extent reflected in net income/	,		<u>± 2100 -50,776,000.</u>
	·····	+ 2101	0.
Provision for deferred income taxes (credits)		+ 2102	0.
Equity income from corporations		+ 2103	0.
Share of partnership(s)/joint venture(s) income	- 440	+ 2104	<u>0.</u>
Dividends received/receivable deductible under fed. Dividends received/receivable deductible under fed.		+ 2105	<u>0.</u> 0.
Dividends received/receivable deductible under fed.		+ 2106	0.
Federal Part VI.1 tax paid on dividends declared			<u>.</u>
and paid after May 5, 1997, under fed.s.191.1(1)	<u> </u>	+ 2108	$0_{-}$ 0.
	• • • • • • • • • • • • • • • • • • • •	-	<u> </u>
Add (to extent reflected in net income/loss):			
	•••••	+ 2110 912,00	
Provision for deferred income taxes (debits)	•••••	+ 2111	<u>0.</u>
	•••••••••••••••••••••••••••••••••••••••	+ 2112	<u>0.</u> 0.
Share of partnership(s)/joint venture(s) losses		+ 2113	<u>U.</u>
Dividends that have been deducted to arrive at net in <i>Applies</i> to dividends that have been declared and p	ncome per Financial Statements. aid after May 5, 1997.s.57.4(1.1)		
(excluding dividends under fed.s.137(4.1))		+ 2114	0.
Subtotal		=912,00	<u>0.</u> + <u>2115</u> 912,000.
Add/Subtract:			
Amounts relating to s.57.9 election/regulations for di	sposals etc. of property for current/prior years		
** Fed.s.85	+ 2116 () • or	- 2117	Λ
** Fed.s.85.1		- 2119	0.
** Fed.s.97		- 2121	<u>.</u>
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	+ 2122O_• or	- 2123	<u>0.</u>
** Amounts relating to wind-ups (fed.s.88) as			•
prescribed in regulations for current/prior years	+ 2124 or	- 2125	<u>U.</u>
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for			0
current/prior years	+ 2126 0 •	- 2127	<u>0.</u>
Interest allowable under ss.20(1)(c) or (d) of ITA to the otherwise deducted in determining CMT adjusted net	ne extent not	- 2150	0.
otherwise deducted in determining CIVIT adjusted her	lincome		<u> </u>
-			
ubtotal (Additions)	····· =0.		+ 2128 0.
- htstal (Outstan attaine)	=0.	=	+ <u>2128</u> <u>0.</u> 0 <u>2129</u> <u>0.</u>
ubtotal (Subtractions)		=	0 <u>.</u> 2129 0.
ubtotal (Subtractions)			
Ubtotal (Subtractions)	······		<u>0.</u> <u>2129</u> <u>0.</u> <u>± 2130     0.</u>
Ubtotal (Subtractions)	······		0 <u>.</u> 2129 0.
ubtotal (Subtractions)	- <u>2129</u> ± <u>2130</u>		0. <u>+ 2129</u> 0. <u>+ 2130 0.</u> = <u>2131 - 49,864,000.</u>
Ubtotal (Subtractions)	- <u>2129</u> ± <u>2130</u>	·····	$\begin{array}{c} 0 \\ - \\ 2129 \\ \hline \\ 2130 \\ - \\ 49,864,000 \\ \hline \\ 0 \\ 0 \\ \hline \end{array}$
Ubtotal (Subtractions)	- <u>2129</u> ± <u>2130</u>		0. <u>+ 2129</u> 0. <u>+ 2130 0.</u> = <u>2131 - 49,864,000.</u>
ubtotal (Subtractions)	- 2129 ± 2130	nrried Forward, Page 20.)	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ 49 \\ 864 \\ 000 \\ - \\ \hline 2132 \\ \hline 0 \\ - \\ 49 \\ 864 \\ 000 \\ - \\ \hline \end{array}$
ubtotal (Subtractions)	- 2129 ± 2130 come/loss n <b>Schedule B: Continuity of CMT Losses Ca</b>	nrried Forward, Page 20.)	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ \hline 2131 \\ - \\ 49 \\ 864 \\ 000 \\ - \\ \hline 2132 \\ \hline 0 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ 0 \\ \hline \end{array}$
ubtotal (Subtractions)	- 2129 ± 2130	nrried Forward, Page 20.)	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ \hline 2130 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ \hline 2133 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0$
ubtotal (Subtractions)	- 2129 ± 2130	nrried Forward, Page 20.)	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ \hline 2131 \\ - \\ 49 \\ 864 \\ 000 \\ - \\ \hline 2132 \\ \hline 0 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ 0 \\ \hline \end{array}$
ubtotal (Subtractions)         • Other adjustments         ubtotal       ± 2100         • Share of partnership(s)/joint venture(s) adjusted net income (loss) (if loss, transfer to         djusted net income (loss) (if loss, transfer to         duct:       * CMT losses: pre-1994 Loss         * CMT losses: other eligible losses         * CMT losses applied cannot exceed adjusted net income	- 2129 ± 2130	nrried Forward, Page 20.)	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ \hline 2130 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ \hline 2133 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0$
ubtotal (Subtractions)	- 2129 ± 2130	Image 20.0       1       2210       1       2211	$\begin{array}{c} 0 \\ - \\ \hline 2129 \\ \hline 0 \\ - \\ \hline 2130 \\ \hline 0 \\ - \\ \hline 2130 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ \hline 2133 \\ - \\ 49 \\ 864 \\ 000 \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ \hline 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0 \\ - \\ 0$

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Tax Year End	CT23 Schedule B & C
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	Page 20 of 24
Corporate Minimum Tax (CMT)			DOLLARS ONLY
Chedule B: Continuity of CMT Loss	es Carried Forward		
Balance at Beginning of year (1), (2)			+ 2201 0.
Losses from predecessor corporations on amalgam Losses from predecessor corporations on wind-up (	3)+ 2204	<u>49,864,000.</u> <u>0.</u> 0.	
Cubénéni	d-up (x) 2206 Yes	49,864,000.	+ 2207 49,864,000.
Adjustments (attach schedule)		:	± [2208]O.
CMT losses available 2201 + 2207 ± 2208		· · · · · · · · · · · · · · · · · · ·	= 2209 49,864,000.
Subtract:         Pre-1994 loss utilized during the year to reduce a Other eligible losses utilized during the year to reduce a Losses expired during the year           Subtotal	duce adjusted net income (4) + 2211	0. 0. 0.	- [2213]0.
Balances at End of Year (5) 2209 - 2213 Notes:			49,864,000.
<ol> <li>Pre-1994 CMT loss (see s.57.1(1)) should be included in the beginning of the year. Attach schedule showing computation loss.</li> </ol>	on of pre-1994 CMT to which fed.s	ndicate whether CMT losses a s.87 applies and/or a wind-up t ) and s.57.5(9))	re a result of an amalgamation to which fed.s.88(1) applies.
(?) Where acquisition of control of the corporation has occurre CMT losses can be restricted. (see s.57.5(3) and s.57.5(7)		nust be used to the extent of t and CMT losses available	he lesser of the adjusted net
	(5) Amount in 2	214 must equal sum of 227	70 + 2290.

## Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	CMT Losses of Corporation	CMT Losses of Predecessor Corporations
2240	2001-12-31	2260 49,864,000	2280
2241	an a	2261	2281
2242		2262	2282
2243		0	0
2244		0	0
2245		0	0
		0	0
2246		0	0
2247		22670	<u>2287</u>
2248		2268	2288
2249		2269	2289 0
Totals		2270	2290
		49,864,000	0

The sum of amounts2270+2290must equal amount in2214.

CCH Canadian Ltd. - Corporate Taxprep ver. 2.0 - 2001, 2001CT23

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF) 1800235	Ta Year End CT23 S 2001-12-31	Schedule D & E Page 21 of 24
Corporate Minimum Tax (CMT)			DOLLARS ONLY
chedule D: Continuity of CMT (	Credit Carryovers		
Balance at Beginning of year (1)		+ 2301	0.
Add: Current year's CMT Credit ( 280 on page CMT Credit Carryovers from predecessor co Amalgamation (x) 2303 Yes	prporations (2) + 2302	<u> </u>	
	• • • • • • • • • • • • • • • • • • •	+ [ <u>2305</u>	0.
Adjustments (Attach schedule)		± [2306]	0.
CMT credit carryover available 2301 + [	2305 ± 2306	= 2307	0. Transfer to Page 8
Subtract: CMT Credit utilized during the year to red CMT Credit expired during the year		<u> </u>	
	····· + [2308]	O	0.
Balance at End of Year (3) 2307 - 2309	ə	= 2310	0.

Notes:

(1) Where acquisition of control of the corporation has occurred, the utilization of CMT credits can be restricted. (see s.43.1(5))

(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.s.88(1) applies. (see s.43.1(4))

Amount in 2310 must equal sum of 2370 + 2390

## Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)
2340		2360	2380
	2001-12-31	0	0
2341		2361	2381
		0	0
2342		2362	2382
		0	0
2343		2363	2383
		0	0
2344		2364	2384
		0	0
2345		2365	2385
		0	0
2346		2366	2386
		0	
2347			0
2341		2367	2387
		0	0
2348		2368	2388
4		0	0
2349		2369	2389
		0	0
Totals		2370	2390
		0	0

The sum of amounts2370+2390must equal amount in2310

#### TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Corp. Tax Acct. No. : 180 35 Year Ended: 01-12-31 ONTARIO CT23 SUPPLEMENTARY - LIST OF ASSOCIATED CORPORATIONS

N C	of Associated ration	Ontario Corp. Tax Number	Taxation Year end	Taxable Capital	Total Assets (Note 1)	Total Revenue (Note 1)	Taxable Income (Note 2)
TORC	NTO HYDRO CORPORATION	1800236	2001-12-31	1,789,613	0	0	0
TORC	NTO HYDRO ENERGY SERVICES	1800237	2001-12-31	56,258,059	0	0	0
TORO	NTO HYDRO TELECOM INC.	1800238	2001-12-31	14,978,263	0	0	0
1455	948 ONTARIO INC.	1800234	2001-12-31	2,834,176	0	0	0
TORO	NTO HYDRO STREET LIGHTING		2001-12-31	100	0	0	0
TO	TALS			75,860,211	0	0	0

Note 1: Enter total assets and total revenues only if "Corporate Minimum Tax (CMT)" is applicable.

Note 2: Enter Taxable Income amounts only if "Surtax on a CCPC" is applicable (i.e. IDSBC is applicable).

## Ontario CT23 Supplementary

Year Ended: 01-12-31

Ont. Sch. 008

## Summary of Capital Cost Allowance

(

-

[200]	UCC at Beginning of Year [201]	Cost of Additions During Year [203]	Adjustments [205]	Lesser of Cost or Proceeds [207]	1/2 of [203]-[207] [211]	Rate % [212]	Recapture of Capital Cost Allowance [213]	Terminal Loss [215]	Capital Cost Allowance [217]	Undepreciated Capital Cost end of year [220]
1	0	2034389851	-5,554,854	0	1017194925	4	0	0	10,199,549	2018635448
8	0	73,228,237	-43,328	0	36,614,118	20	0	0	1,843,569	71,341,340
10	0	30,308,896	0	0	15,154,448	30	0	0	1,145,925	29,162,971
12	0	40,187,458	0	0	20,093,729	100	0	. 0	5,064,721	35,122,737
17	0	5,854,000	0	0	2,927,000	8	0	0	59,021	5,794,979
Total	0	2183968442	-5,598,182	0	1091984220		0	0	18,312,785	2160057475

TORONI	O HY	IDRO-E	LECTR	IC	SY	EM	LIMITED
Corp.	Tax	Acct.	No.	:	1800	)235	5

Year Ended: 2001-12-31

#### **Ontario Cumulative Eligible Capital Deduction**

#### Schedule 10

axation years 2000 and later)

- For use by a corporation that has eligible capital property.

- A separate cumulative eligible capital account must be kept for each business.

#### Part 1 - Calculation of current year deduction and carry-forward

Add:	tive, enter zero) Cost of eligible capital property acquired during		• • • • • • • • •	•	0	Α
	the taxation year	27,500,000	в			
	Amount transferred on amalgamation or					
	wind-up of subsidiary +	0	С			
	Other adjustments	0	D			
Total of	fB+C+D=			5 = 2	20,625,000	Е
Subtota	al A + E			- - = ;; =:	20,625,000	F
Deduct:	<ul> <li>Ontario proceeds of sales (less outlays and expenses not otherwise deductible) from the disposition of all eligible</li> </ul>					
	capital property during the taxation year	0	G			
	The gross amount of a reduction in respect of a forgiven					
	debt obligation as provided for in subsection 80(7) of	_				
	the "Income Tax Act" (Canada) +	0	Н			
	Other adjustments	0	I			
Total of	G + H + I =	0	x 0.7	5 =	0	J
Ontario	cumulative eligible capital balance F - J			. = 2	20,625,000	к
"If K is r	negative, enter zero at line M and proceed to Part 2"			==		
	year deduction 20,625,000 K x 7.00% *			. =	363,904	L
	naximum current year deduction is 7%.			er amou		
Howe	ver, you can claim any amount up to the maximum."	*	box	651 of	f the CT23	
Ontario	cumulative eligible capital - closing balance K - L (if negative, enter zero)					м
Note: *	Any amount up to the maximum deduction of 7% may be claimed. Taxation years sta	arting		==		
	after December 21, 2000, the deduction may not exceed the maximum amount prora	-				
	the number of days in the taxation year divided by 365 or 366 days.					

ONT SCH 10 (01-06)

Page 1 of 2

Deloitte & Touche LLP 5140 Yonge Street, Suite 1700 Toronto, ON M2N 6L7 Canada

Tel: (416) 601 6150 Fax: (416) 229 2524 www.deloitte.ca Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule H4 Filed: 2012 June 1 (32 pages)

> Deloitte & Touche

August 23, 2002

#### **Private and Confidential**

Mr. Alex Schiappa Toronto Hydro Electric-System Limited 14 Carlton Street Toronto, Ontario M5B 1K5

Dear Alex:

# Amendment to 2001 PILs tax returns for recent amendments under Regulation 172/02 and other adjustments

Please find enclosed two copies of our letter and attachments to the Ministry of Finance requesting an amendment to the 2001 tax return of Toronto Hydro Electric-System Limited to incorporate the recent amendments to the PILS regulations. The amendments allow the assets that were acquired prior to January 1, 2001 to not be subject to the half-year rule in calculating tax depreciation and, for purposes of determining tax depreciation rates, we are now able look to the date the assets were originally acquired by the predecessor municipalities. Thus, certain distribution assets acquired before 1988 can now be treated as class 2 assets (6% depreciation rate) instead of class 1 assets (4% depreciation rate).

We have also made additional adjustments as discussed with you.

### FILING INSTRUCTIONS

Please and send one copy of our letter and attachments to:

Ms. Audrey Wise Corporations Tax Branch 33 King Street West 4th Floor Oshawa, ON L1H 8E9

If you have any questions in regards to the above, please do not hesitate to contact me at (416) 643-8982.

Yours very truly, DELOITTE & TOUCHE LLP

Jay Pon Firm Director

Enclosures

Deloitte Touche Tohmatsu

# AMENDED



## **Toronto Hydro-Electric System Limited**

## ELECTION UNDER SUBSECTION 7(7) OF ONTARIO REGULATION 162/01 MADE UNDER THE ELECTRICITY ACT, 1998

The company hereby elects to have subsection 7(6) of Regulation 162/01, as amended by Regulation 172/02, apply with respect to the property transferred to Toronto Hydro-Electric System Limited under a transfer by-law from The City of Toronto.

TORONTO HYDRO-ELECTRIC SYTEM LIMITED Account/Business No.:896 3327RC0001 Yea:	r E	nded:	2001-12-31	Sch.	001
Ganada Customs and Revenue Agency/Agence des douanes et du revenu du Canada					
NET INCOME (LOSS) FOR INCOME TAX PURPOSES					
<ul> <li>ne purpose of this schedule is to provide a reconciliation between the corporation's net incom as reported on the financial statements and its net income (loss) for tax purposes.</li> <li>Please provide us with the applicable details in the identification area, and complete the applic lines that contain a numbered black box. You should report amounts in accordance with the G Accepted Accounting Principles (GAAP).</li> <li>Sections, subsections, and paragraphs referred to an this shcedule are from the "Income Tax For more information, see the "T2 Corporation Income Tax Guide."</li> </ul>	cable ienera				
Net income (loss) after taxes and					
extraordinary items per financial statements	• • • • •	•••••	-50,776,000 A		
Provision for income taxes - current	. 10 . 11 . 12 . 12	4         31,169,000           2         13,175           3         7,151           60,087			
Subtotal of additions					
		32,163,700	32,163,700		
Other Additions:			, estatution (1997)		
Miscellaneous Other Additions:         600       POST EMPLOYMENT BENEFITS ACCRUED         601       ACCRUAL FOR ENVIRONMENTAL COST         CONTRIBUTIONS RECEIVED UNDER S. 12(1)(x)         EXPENSES RELATED TO PRE OCT 1/01 PERIOD       2,681,659         603c       0	291	782,424			
604a         SEE ATTACHED         2,681,659           604b         7,277,652           604b         0		2,681,659			
7,277,652	294	7,277,652			
Subtotal of Other Additions	. 199	18,433,507	18,433,507		
Total Additions	500	50,597,207	50,597,207		
Deductions:         Capital cost allowance from Schedule 8         Cumulative eligible capital deduction from Schedule 10					
Subtotal of Deductions		35,331,253		-	
Other Deductions:					
Miscellaneous Other Deductions: 700 POST EMPLOYMENT BENEFITS PAID 701 AMOUNT ELECTED UNDER S. 13(7.4) 702 WSIB SETTLEMENT GAIN 703 PAYMENT TO WSIB HOLDBACK RESERVE	. 391 . 392	5,598,182 3,098,900			
Subtotal of Other Deductions	499	13,196,132	13,196,132		
Total Deductions	510	48,527,385	48,527,385		

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED Account/Business No.:896 327RC0001 Year Ended:	Sch. 001 2001-12-31
idet income (loss) for income tax purposes	-48,706,178

CH 1 E (01)۔

(Ce formulaire existe en français.)

TOKONIO HIDKO-EDI					
Account/Business	No.:	8967	327RC0001	Year	Ended:

2001-12-31

MISC ADDITIONS - RESERVES 0.00 5,308,253.00 1,969,399.00 ALLOWANCE FOR DOUBTFUL RESERVE INVENTORY OBSOLESCENCE 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

- 0.00
- 0.00

Total

7,277,652.00

### Fart 6 - Analysis of balance of losses by year of origin

- Farm losses

Г

Non-c	apital losses										
	Balance at		Loss Incurred	Adjustments and	Loss Carried		Applied to Red	uce			
Year of	Beginning		in Current	Transfers	Back		Taxable	Part IV		Balance at	
origin	of year		Year	<f1> for help</f1>	Parts I & 4		Income	Tax		End of Year	
Current	N/A		48,706,178	0		0	N/A		0	48,706,178	
2001		0	N/A	0	N/A		0		0	0	
2000		0	N/A	0	N/A		0		0	0	
1999		0	N/A	0	N/A		. 0		0	0	
1998		0	N/A	0	N/A		0		0	0	
1997		0	N/A	0	N/A		0		0	0	
1996		0	N/A	0	N/A		0		0	0	
1995		0	N/A	0	N/A		0		0	0 *	
Total		0	48,706,178	0		0	0		0	48,706,178	

	Balance at		Loss Incurred		Adjustments and	Loss Carried		Applied to Redu	ice		
Year of origin	Beginning of year		in Current Year		Transfers <f1> for help</f1>	Back Parts I & 4		Taxable Income	Part IV Tax		alance at nd of Year
Current	N/A			0	0		0	N/A		0	0
2001		0	N/A		0	N/A		0		0	0 0
2000		0	N/A		0	N/A		0		0	0
1999		0	N/A		0	N/A		0		0	0
1998		0	N/A		0	N/A		0		0	0
		0	N/A		0	N/A		0		0	0
Same S		0	N/A		0	N/A		0		0	0
1995		0	N/A		0	N/A		0		0	0
1994		0	N/A		0	N/A		0		0	0
1993		0	N/A		0	N/A		0		0	0
1992		0	N/A		0	N/A		0		0	0 *
Total		0		0	0		0	0		0	0

	Balance at	Loss Incurred		Adjustments and	Loss		Applied to Rec	duce			
Year of	Beginning	in Current		Transfers	Carried		Taxable		Part IV	Balance at	
origin	of year	Year		<f1> for help</f1>	Back		Income		Tax	End of Year	
Current	N/A		0	0		0	N/A		N/A		0
2001	0	N/A		0	N/A		(	0	N/A		0
2000	0	N/A		0	N/A		(	0	N/A		0
1999	0	N/A		0	N/A		(	0	N/A		0
1998	0	N/A		0	N/A		(	0	N/A		0
1997	0	N/A		0	N/A		(	0	N/A		0
1996	0	N/A		0	N/A		(	0	N/A		0
1995	0	N/A		0	N/A		(	0	N/A		0
1994	0	N/A		0	N/A		(	0	N/A		0
1993	0	N/A		0	N/A		(	0	N/A		0
1992	0	N/A		0	N/A		(	0	N/A		0 *
	0		0	0		0		- 0	N/A		0

Ø	Ontario
Ø	Ontario

Ministry of Finance

Corporations Tax Bran PO Box 620 33 King Street West Oshawa ON L1H 8E9

## Revised 2001 CT23 Corportions Tax and Annual Return

For taxation years commencing after May 4, 1999

Corporations Tax Act - Ministry of Finance (MOF) Corporations Information Act - Ministry of Consumer and Business Services (MCBS) (fomerly Ministry of Consumer and Commercial Relations)

This return is a combination of the Ministry of Finance (MOF) CT23 Corporations Tax Return and the Ministry of Consumer and Business Services (MCBS) Annual Return. Page 1 is a common page required for both returns. For tax purposes, depending on which criteria the corporation satisfies, it must complete either the Exempt from Filing (EFF) tion on page 2 or file the CT23 Return, together with the applicable schedules. Corporations that do not meet the EFF criteria but do meet the Short-Form criteria, squest and file the CT23 Short-Form Return (see page 2).

The Annual Return (common page 1 and MCBS Schedules A or K) contains non-tax information collected under the authority of the Corporations Information Act for the purpose of maintaining a public database of corporate information. This return must be completed by Ontario share-capital corporations or Foreign-Business share-capital corporations that have an extra-provincial licence to operate in Ontario. - Ministry Llso -

MCBS Annual Return Required? (Refer to Guide) Yes	No	Page	e 1 of 24	
Corporation's Legal Name (including punctuation) and Mailing Ad	dress			Ontario Corporations Tax Account No. (MOF)
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	)			1800235
ALEX SCHIAPPA				This CT23 Return covers the Taxation Year year month day
14 CARLTON ST.				Start 2001-10-01
				year month day
TORONTO				End 2001-12-31
ON CA M5B-1K5	T Date I	year month	day	
Has address changed since last filed CT23 Return? Yes	of Change	year monar	uay	Date of Incorporation or Amalgamation year month day
Registered/Head Office Address				1999-06-23
14 CARLTON ST.				
				Ontario
TORONTO				Corporation No. 1362834
ON CA M5B-1K5				(MCBS)
Location of Books and Records				
`ARLTON ST.				Canada Customs and Revenue Agency (formerly Revenue Canada) Business No.
				If applicable, enter
TORONTO				896718327RC0001
ON CA M5B-1K5				
Name of person to contact regarding this CT23 Return	Telephone No.	Fax No.		Jurisdiction
ALEX SCHIAPPA	416-542-282	26		Incorporated ONTARIO
Address of Principal Office in Ontario (Extra-Provincial Corporations	Donly)		(MCBS)	If not incorporated in Ontario, indicate the
				date Ontario business activity commenced and ceased:
				year month day
				Commenced
ON CA -				year month day
Former Corporation Name (Extra-Provincial Corporations only)	(Not Applicable)	(	(MCBS)	Ceased
				(Not Applicable) X
Information on Directors/Officers/Administrators must be completed on MCE	S	No. of S	Schedule(s)	Preferred Language/Langue de préférence English French
Schedule A or K as appropriate. If additional space is required for Schedule only this schedule may be photocopied. State number submitted (MCBS).	Α,		0	anglais X français
If there is no change to the Directors'/Officers'/Administrators' information p	reviously		No	Ministry use
submitted to MCBS, please X this box. Schedule(s) A and K are not re			X change	
	Certificatio	on (MCBS)		
I certify that all information set out in the Annual Return is true, on Name of Authorized Person (Print clearly or type in full)	correct and complete.			
	r individual having knowl a affairs of the Corporation			
Note: Sections 13 and 14 of the Corporations Information Ac			misleading sta	tements or omissions.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	CT23 Page 3 of 24
	1800235	2001-12-31	
CT23 Corporations Tax Retur	n		
Type of Corporation – Please "X" box(es) if applical	ble in sections 1 & 2	Ontario Retail (Use Head Offic	Sales Tax Vendor Permit No. e no.)
1 Canadian-controlled Private (CCPC) all year (Generally a private corporation of which 50% or more shares are owned by Canadian residents.) (fed.s.125(7)(b))		if applicable, en	
2 Other Private		Ontario Emplo (Use Head Office if applicable, en	
3 Public	(nearest percent)		
4 Non-share Capital 5 Other (specify)	Share Capital with full voting rights owned by Canadian Residents	Specify major	business activity
		ENERGY D	ISTRIBUTION
2 1 Family Farm Corporation s.1 (2)	14 Bare Trustee Corporation		
2 Family Fishing Corporation s.1 (2)	15 Branch of Non-residents s.63(1)		
3 Mortgage Investment Corporation s.47	16 Financial institution prescribed by Regulation only		
4 Credit Union s.51	17 Investment Dealer		
5 Bank Mortgage Subsidiary s.61 (4)	18 Generator of electrical energy for sale or producer of steam for use in the generation		
6 Bank s.1 (2) 7 Connection s.61 (4)	of electrical energy for sale		
Non-resident Corporation	19 Hydro successor, Municipal Electrical Utility or subsidiary of either		
<ul> <li>s.2(2)(a) or (b)</li> <li>9 Non-resident Corporation s.2(2)(c)</li> </ul>	20 Producer and seller of steam for uses other than for the generation of electricity		
10 Mutual Fund Corporation s.48	21 Insurance Exchange s.74.4		
11 Non-resident owned investment	22 Farm Feeder Finance Co-operative Corporation		
12 Non-resident ship or aircraft under reciprocal agreement with Canada s.28(b)	<ul> <li>Professional Corporation (incorporated professionals only)</li> </ul>		
Please "X" box(es) if applicable:			
First Year of Filing     Amended Return	Final Taxation Year up to Dissolution (wind-up)	—— corporation	Receipt of Asset(s) involving a having a Canadian permanent ant outside Ontario
Taxation Year End has changed - Canada Customs	Floating Fiscal Year End		of Control fed s.249(4)
and Revenue Agency (formerly Revenue Canada) approval required			ol control led s.249(4)
		r	month day
		Yes No	
Was the corporation inactive throughout the taxation year?		x	
Has the corporation's Federal T2 Return been filed with the	Canada Customs and Revenue Agency (CCRA)?	x	
Are you requesting a refund due to: the Carry-back of a	Loss?		
an Overpayment?			

a Specified Refundable Tax Credit?

you a Member of a Partnership or Joint Venture?

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X

X

	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	<b>CT23</b>	Page 4 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31		DOLLARS ONLY
Income Tax				DULLARS UNLY
Allocation – If you carry on a business through a permanent establishmen	t in a jurisdiction outside Ontaria way may allocate that			
portion of taxable income deemed earned in that jurisdiction, to that jurisdic	ction (s.39) (Inter. Bulletin 2617). Attach a schedule (or a			
copy of federal T2 SCH 5) showing allocation of gross revenue, salaries a				
Net Income (loss) for Ontario purposes (per reconciliation schedule, page	16)	± Fro	m 690	-48,706,178.
ract: Charitable donations				0.
aract: Gifts to Her Majesty in right of Canada or a province and gifts of a	cultural property (Attach schedule)		2	0.
Subtract: Taxable dividends deductible, per federal T2 SCH 3			3	0.
Subtract: Ontario political contributions (Attach schedule)			4	0.
Subtract: Federal Part VI.1 tax 0. × 9/	4			
Subtract: Prior years' losses applied – Non-capital losses			5	0.
	715 inclusion	Fro	m 704	0.
Net capital losses (page	17)0. × rate50.0	<u>)00000</u> % = -	714	0.
Farm losses	• • • • • • • • • • • • • • • • • • • •	••••• - Fro	m 724	0.
Restricted farm losses	•••••	Fro	m 734	0.
Limited partnership losses	••••••	Fro	m 754	0.
Taxable Income (Non-capital loss)	· · · · · · · · · · · · · · · · · · ·	=	10	-48,706,178.
Addition to taxable income for unused foreign tax deduction for federal pur	Doses + 11	0.		
Adjusted Taxable Income 10 + 11 (if 10 is negative, er	nter 11) = 20	0.		
	Number of Days in	Taxation Year		
Taxable Income	Days before	Total Days		
From 10 (or 20 if applicable) 0. × 30 1	May 2, 2000 00.0000 % x 15.5000 % x 22 0			0
	00.0000% x 15.5000% x 22 0 Distario Allocation Days after	<u>+ 73 92</u> =	+ 23	0.
	Ontario Allocation Days after May 1, 2000 and before Jan 1, 2001	Total Days		
From 10 (or 20 if applicable) 0 . x 30 1	00.0000 %× 14.5000 % × 24 0	+ 73 92 =	+ 25	0.
	Dotario Allocation Days after		·	
	Dec 31, 2000 and before Oct 1, 2001	Total Days		
From 10 (or 20 if applicable) 0. × 30 1	00.0000 %X 14.0000 % X 26 0	÷ 73 92 =	+ 27	
(	Ontario Allocation Days after Sept 30, 2001 and	Total Days		
	before Jan 1, 2003			
		+ 73 <u>92</u> =	+ 29	0.
	Dec 31, 2002 and	Total Days		
10 (or 20 if applicable) 0. × 30 1	before Jan 1, 2004		+ 32	0
	Ontario Allocation	÷ 73 92 =	+ [32]	0.
Income Tax Payable (before deduction of tax credits)	3 + 25 + 27 + 29 + 32		= 40	0.
		•••••		
Incentive Deduction for Small Business Corpor	ations (IDSBC) (s.41)			
(If this section is not completed, the IDSBC will be denied.)	······································			
Did you claim the federal Small Business Deduction (fed.s.	125(1)) in the taxation year or would you have claims	4		
the federal Small Business Deduction had the provisions of	fed.s.125(5.1) not been applicable in the taxation ye	ar? ^(X)	Yes	X No
Income from active business carried on in Canada for federal purposes (fe	d.s.125(1)(a)) 50	0.		
Federal taxable income, less adjustment for foreign tax credit (fed.s.125(1)	(b)) + 51 0.			
Add: Losses of other years deducted for federal purposes (fed.s.111				
Subtract: Losses of other years deducted for Ontario purposes (s.34)	- 53 0.			
	=	0.		
Federal Business limit for the year before the application of fed.s.125(5.1)		U.		
(not exceeding \$ 200,000) (Attach federal T2 SCH 23 if associated) Add: Ontario enhancement of federal business limit	+ 55			
Number of Days in Taxation Year				
Days after Dec 31, 2000 and Total Days				
before Oct 1, 2001				
40,000 x 0 + 73 92	_			
X From         55         0         ÷         200,000         =+         42	0.			
Days after Sept 30, 2001 and Total Days				
before Jan 1, 2003				
	0.			
	<u>```</u>			
Days after Dec 31, 2002 and Total Days before lan 1, 2004				
before Jan 1, 2004 120,000 × 0 ÷ 73 92				
	0			
io enhancement of	0.			
business limit 42 + 43 + 46 =	<u>0.</u> + <u>_44</u> <u>0.</u>			
Business Limit for Ontario purposes 55 + 44	= <u>0.45</u>	0.		· _
Income eligible for the IDSBC	From 30 100.0000 % X 56	0.		0.
* Note: Ontario Allocation for IDSBC purposes may differ from 30	* Ontario Allocation Lea f Taxable Income is allocated to foreign jurisdictions. See special	st of 50, 54 or 4 rules (s 41(4))	5	
continued on Page 5	set special	10100 (3.71(4)).		

IDENNITO HYDRO-ELECTRIC SYSTEM LIMITED       1800235       2001-12-31       DOLLARS ONLY         Income Tax continued from Page 4       Number of Days in Taxation Year       Days after       Da
Calculation of IDSBC Rate Calculation of IDSBC Rate $ \begin{array}{c} D_{292} & after \\ D_{292} & after \\ D_{293} & after \\ D_{2$
Calculation of IDSEC Rate $7, 0, 0, 0$ x $74$ $0 + 73$ $92$ = + $75$ .0000. 74 $0 + 73$ $92$ = + $75$ .0000. Days after Dec 31, 1999 and 7, 50, 0, 0 x $76$ $0 + 73$ $92$ = + $77$ .0000. 7, 50, 0, 0 x $76$ $0 + 73$ $92$ = + $77$ .0000. 7, 50, 0, 0 x $76$ $0 + 73$ $92$ = + $77$ .0000. 7, 50, 0, 0 x $76$ $0 + 73$ $92$ = + $79$ 6.5000. Days after Dec 31, 2002 and Defore 201, 1, 2003 and Defore 30, 1, 2003 and Defore 31, 2002 and Defore 31, 1002 and Defore 31, 1000 an
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
$\frac{7.50 \% \times 10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} (10^{10} $
Days after Sept 30, 2001 and Days after Days a
$6.50 \% \times \begin{bmatrix} 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 \\ 28 & 92 & + 73 & 92 & + 100 \\ 28 & 10 & 10 & 92 & 100 \\ 28 & 10 & 10 & 92 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 10 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 10 & 100 & 100 \\ 28 & 100 & 100 & 100 \\ 28 & 100 & 100 & 100 $
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
10000.       10000.         10000.       10000.         10000.       10000.         10000.       10000.         10000.       10000.         10000.       10000.         10000.       10000.         100000.       100000.         1000000.       1000000.         1000000000000000000000000000000000000
IDSBC Rate for Taxation Year       75       +       77       +       79       +       89
Claim
Corporations claiming the IDSBC must complete the Surtax section below if the corporation's taxable income (or if associated group's taxable income) is greater than the amount in 114 below.  Surtax on Canadian-controlled private corporations (s.41.1)  Applies if you have claimed the Incentive Deduction for Small Business Corporations.  ** Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.  Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year end.  ** Taxable Income of the corporation  B1 X (Yes)
greater than the amount in 114 below.         Surtax on Canadian-controlled private corporations (s.41.1)         Applies if you have claimed the Incentive Deduction for Small Business Corporations.         ** Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it.         Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year end.         ** Taxable Income of the corporation         fryou are a member of an associated group (X)         B1         If you are a member of an associated group (X)
Applies if you have claimed the Incentive Deduction for Small Business Corporations.  ** Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it. Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.  ** Taxable Income of the corporation  From 10 (or 20 if applicable) + 80
<ul> <li>** Short Taxation Years - Special rules apply where the taxation year is less than 51 weeks for the corporation and/or any corporation associated with it. Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end.</li> <li>** Taxable Income of the corporation</li> <li>From 10 (or 20 if applicable)</li> <li># 80 0.</li> </ul>
Associated Corporation - The taxable income of associated corporations is the taxable income for the taxation year ending on or before the date of this corporation's taxation year end. ** Taxable Income of the corporation ** Taxable
If you are a member of an associated group (X) 81 X (Yes)
Name of associated corporation (Canadian & foreign)     Account No. (MOF)     Taxation Year End     Taxable Income       (if insufficient space, attach schedule)     (if applicable)     (if applicable)     (if one control of the
<u>See attached</u> + 82 ** 0.
+ <u>83</u>
gate Taxable Income 80 + 82 + 83 + 84 , etc. = 85 0.
Number of Days in Taxation Year
Days before Total Days Jan 1, 2001
Subtract: $200,000 \times 558 0 + 73 92 = + 111 0.$
Dec 31, 2000 and Total Days before Oct 1, 2001
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Sept 30, 2001 and Total Days before Jan 1, 2003
$\frac{280,000}{28} \times \frac{28}{28} + \frac{92}{73} + \frac{73}{92} = +\frac{113}{280,000}$
Dec 31, 2002 and Total Days before Jan 1, 2004
$320,000 \times   31  0 + 73 92 = +  115  0.$ $111 + 112 + 113 + 115 = 280,000 114 280,000.$
Image avec, enter hill)       = 86       0.         Number of Days in Taxation Year       Days after
Days aller Dec 31, 1998 and Total Days before Jan 1, 2000
Calculation of Specified Rate for Surtax $4.67\%$ x $74$ 0 + $73$ 92 = + 92 .0000
Days after Dec. 31, 1999 and Total Days before Oct 1, 2001
$\dots \dots $
Days after Sept 30, 2001 and Total Days before Jan 1, 2003
$\frac{4.3330}{5} \times 28  92  +73  92  = +95  4.3330$
Days after Dec 31, 2002 and Total Days before Jan 1, 2004
$\frac{3.6670}{10} \times 3.6670 \times 3.6670 \times 3100 \times 7392 = +96 \dots 0000$
ied rate of surtax for Taxation Year 92 + 93 + 95 + 96 = 94 4.3330 From 86 0. x From 94 4.3330 % - 87 0
From 86 $0.$ X       From 94 $4.3330$ % $=$ $87$ $0.$ From 87 $0.$ X       From 60 $0.$ + From 114 $280,000.$ = $88$ $0.$
Surtax Lesser of         70         or         88

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Corporation's Legal Name	Ontario Corporations Ta	x Account No. (MC	PF)	kation Year End	СТ23	Page 6 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1	800235		2001-12-31		DOLLARS ONLY
income Tax continued from Page 5						
Additional Deduction for Credit Uni	ions (s.51(4))	Attach schedule	)		110	0.
anufacturing and Processing Pro	fits Credit (M&	&P) (s.43)				
Applies to Eligible Canadian Profits from manufacturing and process	sing, farming, mining, loggir	ng and fishing carrie	ed on in Canada, a	is determined by regulatior	s.	
Eligible Canadian Profits from mining are the "resource profits from th and resource allowances but excluding amounts from sale of Canadia federal T2 SCH 27 including necessary changes for Ontario tax purp	an resource property, renta	als or royalties. If yo	rio depletion purpo ou are claiming this	oses, after deducting deple credit, attach a copy of th	tion Ə	
The whole of the active business income qualifies as Eligible Canadia mining, farming, logging or fishing is 20% or less of the total active bu	an Profits if: a) your active usiness income and b) the	business income fr total active busines	om sources other is income is \$250,	than manufacturing and pro 000 or less.	ocessing,	
Eligible Canadian Profits					+ 120	0.
Subtract: Income eligible for the Incentive Deduction for Small Busin					- From 56	0.
Add: Adjustment for Surtax on Canadian-controlled private corp	porations					
From 100 0.+ From 30 100	.0000 % ÷ From	78 6.5	5000 -	121	0.	
Lesser of 56 or 121 * Ontari	io Allocation				+ 122	0.
120 - 56 + 122					= 130	0.
Taxable Income					+ From 10	-48,706,178.
Subtract: Income eligible for the Incentive Deduction for Small Busin	ness Corporations (IDSBC	)			- From 56	0.
Add: Adjustments for Surtax on Canadian-controlled private co	orporations				+ From 122	0.
Subtract: Taxable Income From $4048,706,178$	X Allocation % to jurisdiction	ons outside Canada		<u>.0000</u> %	- 140	0.
Subtract: Amount by which Canadian and foreign investment incom	ne exceeds net capital loss	es			- 141	0.
10 - 56 + 122 - 140 - 141					= 142	0.
			ys in Taxation Ye	ar		
Claim		Days befor Oct 1, 200		Days		
143         0. X From         30         1 0 0 . 0 0 0           Lesser of         130         or         142         * Ontario Allocation	% X 2.0000 % X	152 0	÷ 73	92 = + 153	0.	
		Days after Sept 30, 2001		)avs		
0.×From 30 100.0000		before Jan 1, 2			0	
Lesser of 130 or 142 *Ontario Allocation	]% X1.5000 % X [	28 () Days after		<u>}2</u> = + <u>154</u>	0.	
		Dec 31, 2002 a before Jan 1, 2	and Total [	Days		
143         0.X From         30         100.0000           Lesser of         130         or         142         * Ontario Allocation	% x1.0000 % x			92 = + 155	0.	
M&P claim for taxation year 153 + 154 + 155					= 160	0.
*Note: Ontario Allocation for M&P Credit purposes may differ from	30 if Taxable Incom	e is allocated to for	eign jurisdictions.	See special rules (s.43(1))		
Manufacturing and Processing Profits Credit for	· Electrical Generat	ing Corporati	ons		= [161]	0.
Manufacturing and Processing Profits Credit for					- [101]	<b>J</b> .
and Sell Steam for uses other than the Generation	•				= 162	0.
Credit for Foreign Taxes Paid (s.40)	)					
Applies if you paid tax to a jurisdiction outside Canada on f		me (Info. Bulletir	ns 15-79 & 2730	))	170	0.
(Attach schedule).			10 10 10 4 2100	<i>')</i>		
Credit for Investment in Small Busi	ness Develop	ment Corp	oorations	(SBDC)		
Applies if you have an unapplied, previously approved crec Development Corporations. Any unused portion may be car (Refer to the former Small Business Development Corporati	rried forward indefinitely	estments in new and applied to i	issues of equity reduce subsequ	shares in Small Busine ent years' income taxe	ess S.	
	Eligible Credit	175		0. Credit Claime	d 180	0.
continued on Page 7	. [100] - [110] - [16	0 – 161 –	162 – 170 –	180	= [190]	0.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF	Taxation Year End	CT23 Page 7 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
<b>ncome Tax</b> continued from Page 6			
Specified Tax Credits (Refer to Guide)			
Eligible Credit From 5620 OITC Claim Form (Attach original Clai	- )	+	191
Co-operative Education Tax Credit (CETC) (s.43.4) Appli Eligible Credit From 5799 Summary Schedule F	es to employment of eligible students.	+	192
Ontario Film & Television Tax Credit (OFTTC) (s.43.5)			
Applies to qualifying Ontario labour expenditures for eligible Canad	dian content film and television productions		
Eligible Credit From 5899 Claim Form Certified by Ontario Film			
(Retain original Claim Form. Do <b>not</b> submit the Claim Form with the	e CT23 Tax Return.)	••••••	193
Graduate Transitions Tax Credit (GTTC) (s.43.6)	No. ·	of Graduates From 6596	
Applies to employment of eligible unemployed graduate students.	194	0	
Eligible Credit From 6599 Summary Schedule G	•••••••••••••••••••••••••••••••••••••••	••••••	195
Ontario Book Publishing Tax Credit (OBPTC) (s 43.7)			
Applies to qualifying expenditures in respect of eligible literary wor			
Eligible Credit From 6900 OBPTC Claim Form (Attach only the o	original Claim Form. Retain the Certification	n Form) +	196
Ontario Computer Animation and Special Effects Tax C	Credit (OCASE) (s.43.8)		
Applies to labour relating to computer animation and special effect			
Eligible Credit From 6700 Claim Form Certified by Ontario Film E			
(Retain original Claim Form. Do not submit the Claim Form with the	e CT23 Tax Return.)	•••••••••••••••••••••	197 0.
Contario Business-Research Institute Tax Credit (OBRI	ГС) (s.43.9)		
ies to qualifying R&D expenditures under an eligible research	institute contract.		
Eligible Credit From 7100 OBRITC Claim Form (Attach original C	Claim Form)	••••••••••••••••••••••••••••••••••••••	198
Ontario Production Services Tax Credit (OPSTC) (s.43.1	0)		
Applies to qualifying Ontario labour expenditures for eligible non-C		tions.	
Eligible Credit From 7300 Claim Form certified by Ontario Film D	• •		
(Retain original Claim Form. Do <b>not</b> submit the Claim Form with the	e CT23 Tax Return.)	••••••••••••••••••••••••	199 0.
Ontario Interactive Digital Media Tax Credit (OIDMTC) (			
Applies to qualifying labour expenditures of eligible products for the			
Eligible Credit From 7400 Claim Form certified by Ontario Film D			
(Retain original Claim Form. Do <b>not</b> submit the Claim Form with the	e CT23 Tax Return.)	+	200
Ontario Sound Recording Tax Credit (OSRTC) (s.43.12)			
Applies to qualifying expenditures in respect of eligible Canadian s			
Eligible Credit From 7500 OSRTC Claim Form (Attach only the o	original Claim Form. Retain the Certification	Form) +	201
Other (specify)		+	201.1 0.
Total Specified Tax Credits 191 + 192 + 193 + [	195 + 196 + 197 + 198 + 199 +	200 + 201 + 201.1 =	220
Specified Tax Credits Applied to reduce Income Tax		=	225
Income Tax 190 - 225 OR Enter NIL if reporting Non	-Capital Loss	=	230 0.
	e to your Corporation, see <i>Determination</i> to Income Tax in <i>Summary</i> section on <i>P</i>	of Applicability section for the age 18.	СМТ
If CMT is not applicable for the current taxation year but your c	orporation has CMT Credit Carryovers that	you want to apply to reduce	

	-	•		· · · · · · · · · · · · · · · · · · ·		
income tax otherwise payable	than proceed to and as	molete the	Annlingtion of OID	T 0		
income tax otherwise payable		indiele line	Application of CM	I Credit Carryovei	(s section part B o	n Pano 8
					e coodon part b, c	ni uge o.

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	axation Year End	CT23 Page 8 of 24
	1800235	2001-12-31	DOLLARS ONLY
Corporate Minimum Tax (CMT)			
ermination of Applicability			
Applies if either Total Assets 249 exceeds \$5,000,000 * These amounts include the corporation's and associated		ure(s) total assets and total rever	nue.
Short Taxation Years - Special rules apply for determining period of any partnership(s)/joint venture(s) of which the co	g total revenue where the taxation year of the corporation or associated corporation is a member, is	pration or any associated corpora s less than 51 weeks.	ation or any fiscal
Associated Corporation - The total assets or total revenue before the date of the claiming corporation's taxation year of the second se	ue of associated corporations is the total assets or t end.	otal revenue for the taxation yea	r ending on or
* Total Assets of the corporation		+ 240 1980176000	) <u>.</u>
* Total Revenue of the corporation			+ 241 0.
If you are a member of an associated group (x)	242 X (Yes)		
Name of associated corporation (Canadian & foreign)	Ontario Corporations Tax Account No. (MOF) Taxation Year End (if applicable)	* Total assets	* Total Revenue
See attached		+ 243	•+ 244
		_+ 245	•+ 246
Aggregate Total Assets 240 + 243 + 245	+ 247 , etc.	_+ 247 = 249 1980176000	•+ 248•
	+ 248 , etc.		= 250 0.
Net CMT Payable (If negative, enter Nil on Page 18.) If 280 is less than zero and you do not have a CMT cred If 280 is less than zero and you have a CMT credit carry If 280 is greater than or equal to zero, transfer 230 to	One X From 30     If negative, enter zero     One A from 30     One A from 30     One A from Page 7 to Inco	tario Allocation – – From = ome tax Summary, on Page 18.	
on Page 21. CMT Credit Carryover available		From	2307
Application of CMT Credit Carryovers			
A. Income Tax (before deduction of specified credits) Gross CMT Payable Subtract: Foreign Tax Credit for CMT purposes If 276 – 277 is negative, enter NIL in 290 Income Tax eligible for CMT Credit	+ From 276 - From 277 =	<u>    0.</u> <u>    0.</u> 0.	190       0.         290       0.         300       0.
B. Income tax (after deduction of specified credits) Subtract: CMT credit used to reduce income taxes Income Tax			230 0. 310 0. 320 0. Transfer to page 18
If A & B apply, 310 cannot exceed the lesser of	230 , 300 and your CMT credit carryover avail	able 2307	
ly B applies, 310 cannot exceed the lesser of	230 and your CMT credit carryover available	2307.	

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Corporation's Legal Name

Ontario Corporations Tax Account No. (MOF)

1800235

Taxation Year End 2001-12-31 CT23 Page 9 of 24

DOLLARS ONLY

### Capital Tax (Refer to Guide)

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

If your corporation is a Financial Institution (s.58(2)), proceed to page 14.

r corporation is not a member of an associated group and/or partnership and (1) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,000,000 or less and the taxation year ends on or after January 1, 2000, or (2) the Gross Revenue and Total Assets as calculated on Page 10 in 480 and 430 are both \$1,500,000 or less and the taxation year ends on or after January 1, 2001, it is exempt from Capital Tax for the taxation year. A corporation that meets these criteria should disregard all other Capital Tax items (including the calculation of Taxable Capital). Enter NIL in 550 on Page 13 and complete the return from that point. All other corporations must compute their Taxable Capital in order to determine their Capital Tax payable.

Members of a partnership (limited or general) or a joint venture, must attach all financial statements of each partnership. The Paid-up Capital of each corporate partner must include its share of liabilities that would otherwise be included if the partnership were a corporation. If Investment Allowance is claimed, Total Assets

must be adjusted by adding the corporation's share of the partnership's Total Assets and by deducting investments in the partnership as it appears on the corporation's balance sheet, in addition to any other required adjustments (s.61(5)). Special rules apply to limited partnerships (Inf.B.15-79, Int.B.L-12 and Int.B.L-16)

Any Assets and liabilities of a corporation that are being utilized in a joint venture must be included along with the corporation's other Assets and liabilities when calculating its Taxable Paid-up Capital.

Special rules and rates apply to Non-Resident corporations (s.63, s.64 and s.69(3)).

Paid-up Capital of Non-resident: Paid-up capital employed in Canada of a non-resident subject to tax by virtue of s.2(a) or (b), and whose **business is not carried on solely in Canada** is deemed to be the **greater** of (1) taxable Income in Canada divided by 8 percent or (2) total assets in Canada minus certain indebtedness in accordance with the provisions of s.63(1)(a).

## **Paid-up Capital**

Paid-up capital stock	+ 350	527,817,000.
Retained earnings (if deficit, deduct)	± 351	7,339,000.
Capital and other surpluses, excluding appraisal surplus (Inf.B.30-83)	+ 352	10,791,000.
Loans and advances (Attach schedule)	+ 353	989,374,000.
Bank loans	+ 354	33,545,000.
Bankers acceptances	+ 355	25,000,000.
Bonds and debentures payable	+ 356	
Mortgages payable	+ 357	0.
Lien notes payable	+ 358	0.
L ed credits (including income tax reserves, and deferred revenue where it would also be included in paid-up capital for the purposes of the large corporations tax)	+ 359	0
Contingent, investment, inventory and similar reserves	+ 360	0
Other reserves not allowed as deductions for income tax purposes (Attach schedule)	+ 361	153,984,767.
Share of partnership(s) or joint venture(s) paid-up capital (Attach schedule(s))	+ 362	<u> </u>
Subtotal	= 370	1747850767.
Subtract: Amounts deducted for income tax purposes in excess of amounts booked (Retain calculations. Do not submit.)	_ 371	0.
Deductible R & D expenditures and ONTTI costs deferred for income tax if not already deducted for book purposes	_ 372	0.
Total Paid-up Capital	= 380	1747850767.
Subtract: Deferred mining exploration and development expenses (s.62(1)(d))	_ 381	0.
Net Paid-up Capital	= 390	1747850767.

## Eligible Investments (Refer to Guide)

Attach computations and list of corporations' names and investment amounts. Short-term investments (bankers acceptances, commercial paper, term deposits, etc.) are eligible for the allowance only if issued for a term of and held for 120 days or more prior to the year end of the investor corporation.

Term deposits and investment certificates in foreign financial institutions for taxation years ending prior to December 15, 1999 ( <i>Refer to Guide</i> )	+ [400]
Bonds, lien notes and similar obligations, (similar obligations, e.g. stripped interest coupons, applies to taxation years ending after October 30, 1998)	+ 402
Shares in other corporations (certain restrictions apply) ( <i>Refer to Guide</i> ) Loans and advances to unrelated corporations	+ <u>403</u> O. + <u>404</u> O.
Eligible loans and advances to related corporations (certain restrictions apply) (Refer to Guide)	$+ \frac{405}{406} - \frac{0}{41,714,000}$
Share of partnership(s) or joint venture(s) eligible investments (Attach schedule)	+ 407 0.
Total Eligible Investments	= 410 41,714,000.

continued on Page 10

TORONTO HYDRO-ELECTRIC SYN	STEM LIMITED	Attached Sch.
Corp. Tax Acct. No. : 1800	OC 35 Year Ended:	2001-12-31

LOANS AND ADVANCES

	LONG-TEF	RM NOTES						980,231,000.00	
anger de la	CURRENT	PORTION	OF	OTHER	LONG	TERM	LIABILITIES	9,143,000.00	

ES	9,143,000.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	0.00
	================
Total	989,374,000.00

RESERVES NOT DEDUCTED IN COMPUTING INCOME FOR THE YEAR CT-23

OTHER POST-EMPLOYMENT BENEFITS 103,550,000.00 CUSTOMERS' ADVANCE DEPOSITS 32,069,000.00 PROVISIONS FOR ENVIRONMENTAL COSTS 1,801,000.00 TERMINATION ACCRUAL 12,924,000.00 DEPRECIATION 31,169,000.00 CCA -34,967,349.00 ACCRUAL FOR ENVIRONMENTAL COST 782,424.00 POST EMPLOYMENT BENEFITS -90,750.00 ALLOWANCE FOR DOUBTFUL RESERVE 5,308,253.00 INVENTORY OBSOLESCENCE RESERVE 1,969,399.00 HOLDBACK RESERVE -530,210.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00

Total

0.00 0.00 0.00 *p* 

LOAN RECEIVABLE PREPAID EXPENSES DUE FROM RELATED	PARTIES		20,065,000.00 427,000.00 21,222,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00
			0.00 0.00 0.00 0.00 0.00
			0.00 0.00 0.00 0.00 0.00 0.00
		Total	41,714,000.00

			1	CT23 Page 10 of 24
Capital Tax	O-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
	continued from Page 9			
Total Assets				
Assets per ba	alance sheet			+ 420 1,980,176,000.
	liabilities deducted from assets			+ 421 0.
Share of partnershi	p(s)/joint venture(s) total assets (Attach	h schedule)	• • • • • • • • • • • • • • • • • •	+ 422 0
	nt in partnership(s)/joint venture(s)	••••••		- 423 0
Total Assets as ad	and 361 (if deducted from assets)	•••••••••••••••••••••••••••••••••••••••		= $[430]$ 1, 980, 176, 000
	in $\boxed{371}$ , $\boxed{372}$ and $\boxed{381}$	•••••••••••••••••••••••••••••••••••••••		+ 440 0
Subtract: Appraisal				_ 442 0
••	ther adjustments (specify on an attache			<u>+</u> 443 0
Total Assets				= 450 1,980,176,000
Investment All	owance (410 + 450) x 390	a		
Taxable Capita		<u>o</u> · N	ot to exceed 410	= 460 <u>36,819,882</u>
			• • • • • • • • • • • • • • • • • •	= 470 1711030885.
Gross Revenue	(as adjusted to include the share of any	y partnership(s)/joint venture(s) Gross Revenue)	480	0.
Total Assets (as	adjusted)		From 430	1,980,176,000.
Calculation	of Capital Tax for all co	prporations except Financial Insti	tutions	
		d for a taxation year that commenced on or after Ma		
		a for a laxation year that commenced on or after ma	ay 5, 1999.	
(Financial Instituti	ions use calculations on page 14.)			
Important:	If the corporation is a family farm c Institution, complete only Section A	corporation, family fishing corporation or a credit un	ion that is not a Finand	cial
		r of an associated group and/or partnership, review	only the conital tax	
		of all associated group and/or partitership, review	oniv the capital tax	
OR				
UK		t and complete the one specific subsection (e.g. B4		
OR	calculations in Section B and selec the corporation.		l) that applies to	
Sound .	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review	l) that applies to ection C. w Section E and	
to suggest	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection	at and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memb	l) that applies to ection C. w Section E and ber of a connected	· ·
the suggest	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review	l) that applies to ection C. w Section E and ber of a connected	•
OR	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection	at and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memb	l) that applies to ection C. w Section E and ber of a connected	
OR SECTION A	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memi de for additional instructions before completing the	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	
OR SECTION A This section applie	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid	at and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memb	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	a Financial
OR SECTION A This section applie	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memi de for additional instructions before completing the	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	a Financial
OR SECTION A This section applic nstitution.	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid	at and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memi de for additional instructions before completing the section additional instructions before completing the farm corporation, a family fishing corporation or a d	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	a Financial
OR SECTION A This section applic Institution.	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid	at and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se plete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memi de for additional instructions before completing the section additional instructions before completing the farm corporation, a family fishing corporation or a d	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	a Financial
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memb de for additional instructions before completing the farm corporation, a family fishing corporation or a complete om that point.	<ul> <li>applies to</li> <li>bection C.</li> <li>w Section E and</li> <li>ber of a connected</li> <li>capital tax section.</li> </ul>	a Financial
OR SECTION A This section applied Institution. Enter NIL in 550 SECTION B This section applied	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from	er of an associated group and/or partnership, complete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a member of additional instructions before completing the for additional instructions before completing the section of a farm corporation, a family fishing corporation or a dominant point.	I) that applies to ection C. w Section E and ber of a connected e capital tax section.	a Financial
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxation	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review n: either E1 or E2. Note: if the corporation is a memb de for additional instructions before completing the farm corporation, a family fishing corporation or a d om that point.	ection C. w Section E and ber of a connected capital tax section.	a Financial
OR SECTION A This section applied Institution. Enter NIL in 550 SECTION B This section applied	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member	er of an associated group and/or partnership, complete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a member of additional instructions before completing the for additional instructions before completing the section of a farm corporation, a family fishing corporation or a dominant point.	ection C. w Section E and ber of a connected capital tax section.	
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxation that point. B2. If the taxation	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member	t and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a member de for additional instructions before completing the farm corporation, a family fishing corporation or a de orm that point.	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not	13 and complete the return from
OR SECTION A This section applied Institution. Enter NIL in 550 SECTION B This section applied B1. If the taxation that point.	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from es if the corporation is NOT a member n year end is before January 1, 2001 an	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se applete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a memb de for additional instructions before completing the farm corporation, a family fishing corporation or a de om that point.	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not	
OR SECTION A This section applied Institution. Enter NIL in 550 SECTION B This section applied B1. If the taxation that point. B2. If the taxation	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from es if the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 a	and complete the one specific subsection (e.g. B4         n associated group and/or partnership, complete Section D. If Section D is not applicable review         n: either E1 or E2. Note: if the corporation is a memile         de for additional instructions before completing the         farm corporation, a family fishing corporation or a domentation         om that point.         er of an associated group and/or partnership.         nd       430 and 480 are both \$1,000,000 or less, enter         and       430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page iter NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from es if the corporation is NOT a member n year end is before January 1, 2001 an	and complete the one specific subsection (e.g. B4         n associated group and/or partnership, complete Section D. If Section D is not applicable review         n: either E1 or E2. Note: if the corporation is a memile         de for additional instructions before completing the         farm corporation, a family fishing corporation or a domentation         orm that point.         er of an associated group and/or partnership.         and       430 and 480 are both \$1,000,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page iter NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the set of the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 a	and complete the one specific subsection (e.g. B4         n associated group and/or partnership, complete Section D. If Section D is not applicable review         n: either E1 or E2. Note: if the corporation is a memile         de for additional instructions before completing the         farm corporation, a family fishing corporation or a domentation         om that point.         er of an associated group and/or partnership.         nd       430 and 480 are both \$1,000,000 or less, enter         and       430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page iter NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior on page 13 a	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 and in year commences after September 30, and complete the return from that point.	and complete the one specific subsection (e.g. B4         n associated group and/or partnership, complete Section D. If Section D is not applicable review         n: either E1 or E2. Note: if the corporation is a memile         de for additional instructions before completing the         farm corporation, a family fishing corporation or a domentation         om that point.         er of an associated group and/or partnership.         nd       430 and 480 are both \$1,000,000 or less, enter         and       430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page der NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior on page 13 a	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 and in year commences after September 30, and complete the return from that point.	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a memi- de for additional instructions before completing the farm corporation, a family fishing corporation or a d om that point. er of an associated group and/or partnership. ind 430 and 480 are both \$1,000,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page der NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior on page 13 a	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 and in year commences after September 30, and complete the return from that point.	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a memi- de for additional instructions before completing the farm corporation, a family fishing corporation or a d om that point. er of an associated group and/or partnership. ind 430 and 480 are both \$1,000,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page der NIL in 550 on page	13 and complete the return from ge 13 and complete the return from
OR SECTION A This section applie Institution. Enter NIL in 550 SECTION B This section applie B1. If the taxatior that point. B2. If the taxatior that point. B3. If the taxatior on page 13 a	calculations in Section B and select the corporation. If the corporation IS a member of an Next review, and if applicable, com complete the applicable subsection partnership, please refer to the guid es only if the corporation is a family on page 13 and complete the return from the corporation is NOT a member in year end is before January 1, 2001 and in year end is after December 31, 2000 and in year commences after September 30, and complete the return from that point.	et and complete the one specific subsection (e.g. B4 n associated group and/or partnership, complete Se uplete Section D. If Section D is not applicable review in: either E1 or E2. Note: if the corporation is a memi- de for additional instructions before completing the farm corporation, a family fishing corporation or a d om that point. er of an associated group and/or partnership. ind 430 and 480 are both \$1,000,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter and 430 and 480 are both \$1,500,000 or less, enter	a) that applies to ection C. w Section E and ber of a connected e capital tax section. credit union that is not r NIL in 550 on page der NIL in 550 on page	13 and complete the return from ge 13 and complete the return from

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	^{-axation Year End} CT23 Page 11 of 24
	1800235	2001-12-31 DOLLARS ONLY
Capital Tax Calculation continued from page 10		
B5.       If taxable capital, 470 exceeds \$2,000,000 but is \$5,000,000 from 508 to 543 and complete the return from that point.	or less, complete the following calculations	s and transfer the total
Jalculation: Portion of Capital Tax relating to the days in the	e taxation year after May 4, 1999 and befo	ore January 1, 2000
(a) From 470 0. X .3000% = + 490	0.	
Deduct: From 470		Days in taxation year 170 after May 4, 1999 and
\$2,400,0000 × 1.5% = - 492 _	is negative, <u>0</u> enter NIL in 492	- before lan 1 2000
(504 = 490 - 492) = 504	0.X From 30 10	$0.0000 \times 10^{-1} \text{ so}_{3}$
	Onta	ario Allocation ** 365 (366 if leap year)
Calculation: Portion of Capital Tax relating to the days in the	e taxation year after December 31, 1999 a	
(b) From $470$ 0.× .3000% = + $490$	0.	· · · · · · · · · · · · · · · · · · ·
Deduct: From 470	lf 2,800,000 – 4	Days in taxation year after Dec 31, 1999
\$2,800,0000. × 0.75% = - 493 _	is negative, 0. enter NIL in 493	and before Jan 1, 2001 553
(506 = 490 - 493) = 506	0. X From 30 10	$0.0000 \% \times 0 = + 507 0.000$
	Onta	ario Allocation ** 365
Calculation: Portion of Capital Tax relating to the days in the	a taxation year after December 31, 2000 a	(366 if leap year)
(c) From [470] 0.× .3000% = + [490]		and before October 1, 2001
Deduct:	0.	Days in taxation year
From $470$ \$3,200,0000 × 0.5% = - [495]	is negative,	70 after Dec 31, 2000 and J before Oct 1, 2001
	0. enter NIL in 495	554
( 509 = 490 - 495 ) = 509	<u> </u>	$\frac{0.0000}{\text{ario Allocation}} \times \underbrace{0}_{\text{ario Allocation}} = + \underbrace{522}_{\text{bloc}} \underbrace{0}_{\text{c}}$
Numer ²		** 365 (366 if leap year)
Calculation: Portion of Capital Tax relating to the days in the		
(d) Capital Tax for that portion of a taxation year that is after September 30, a corporation whose taxable capital is \$5,000,000 or less and that is no	, 2001 for t associated, is NIL	+0.
Total Capital Tax for the taxation year 505 + 507 +	522	= [508]0.
		Transfer to 543 on page 13
B6. If 470 exceeds \$5,000,000, complete the following calculation	ns and transfer the amount	and complete the return from that point.
from 508 to 543 and complete the return from that point.		
Calculation: Portion of Capital Tax relating to the days in the		n taxation year
	before	559
(a) From 470 0.X From 30 100	).0000 <mark>% × .3000 % × _</mark>	<u>0</u> =+[502] <u>0</u> .
Ontar	rio Allocation **	365 if leap year)
Calculation: Portion of Capital Tax relating to the days in the		n leap year)
(b) From 470O.		
Exemption –O•	Days in	n taxation year Sept 30, 2001
From 30		560
= 471 0. x 100.0 Ontario Allo		92 =+ 5230.
		365 if leap year)
Total Capital Tax for the taxation year 502 + 523	•••••••••••••••••••••••••••••••••••••••	= [508]
		Transfer to 543 on page 13 and complete the return from that point.
** If floating taxation year, refer to Guide. continued on Page 12		

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	*axation Year End	CT23 Page 12 of 24
	1800235	2001-12-31	DOLLARS ONLY
Capital Tax Calculation continued from page 11			
SECTION C			
corporation is a member of an associated group and/or pa conplete the following two aggregate taxable capital calculation Note: Calculation #2 is not required if the taxation year comment	ns as applicable, and (x) 510 X	(Yes)	
Taxable Capital of the corporation	••••••	+ Fron	470 1711030885.
Calculation 1			
Determine aggregate taxable capital of an associated group and	l/or partnership having a permanent establis	hment in Canada	
Names of associated corporations or related partners having a permanent establishment in Canada			Taxable Capital
See attached		+	531 75,860,211.
Aggregate Taxable Capital 470 + 531	• • • • • • • • • • • • • • • • • • • •	=	540 1786891096.
year after S Enter NIL in If 540 abo	ve is \$5,000,000 or less, the corporation's Capit eptember 30, 2001, is NIL. 523 in E1(d) or E2(b), as applicable. ve is greater than \$5,000,000, the corporation m ter to calculate its Capital Tax for the portion of the 1096 × 5,000,000	nust compute its share ( the taxation year after \$	5,000,000 exemption         September 30, 2001.         541         4,787,731.
			Transfer to Section E2(b)
Calculation 2			
Determine aggregate taxable capital of an associated group and	t/or partnership that does NOT have a perma	nent establishment ir	n Canada
Names of Canadian & Foreign associated corporations or related partners no permanent establishment in Canada Total Aggregate Taxable Capital 540 + 514		+	Taxable Capital           514         0.           520         1786891096.
If <u>520</u> is greater than \$2,000,000 and less than \$3,200,000 and a po the corporation must compute the following ratio.	ortion of the taxation year is before October 1, 20	001,	
From 470 <u>1</u> 7	7 <u>11030885</u> . + From <u>520</u>	0. =	521 . 0000. Transfer to Section E1(a) and/or (b) and/or (c) as applicable
SECTION D			
This section applies if the corporation IS a member of an associate the section is \$2,000,000 or less.	iated group and/or partnership whose total A	AGGREGATE taxable	capital at

Enter NIL in 550 and complete the return from that point.

Corporation's Legal Name	Ontario Corporations Tax Account No. (M	IOF) xation Year End	CT23 Page 13 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Capital Tax Calculation continued from Page 12			
SECTION E			
This section applies if the corporation IS a member of an assoc 520 exceeds \$2,000,000.	iated group and/or partnership who	ose total AGGREGATE taxable o	apital at
P*** 201	00 but is \$3,200,000 or less, complete	the following calculations and tran	nsfer the total From 508 to 543
and complete the return from that point.			
Calculation: Portion of Capital Tax relating to the days in the (a) From $470$ 0. $x = 3000\%$	-	before January 1, 2000	
(a) From 470 0. × .3000% _Deduct:	//	2,400,000 - 520 Days in taxatio	
From 520 From 521	, <u> </u>	nter NIL in 492 and before Jan 1.	
	=_ <u>492</u> 0.°	From 30 552	2000
(504 = 490 - 492)	= <u>504</u> 0. x	00.0000 % ×	0 = +505 0.
		Ontario Allocation ** 365 (366 if leap	-
Calculation: Portion of Capital Tax relating to the days in the		999 and before January 1, 2001	
(b) From 4700. × .3000% Deduct:	= + 490 0.		
From 520 From 521	11	2,800,000 - 520 Days in taxation	
\$2,800,000 - <u>0.</u> × 0.75% × .0000	=- [493] is	s negative, after Dec 31, nter NIL in 493 before lan 1	
		From 30 553	2001
(506 = 490 - 493)	= <u>506</u> 0. x		<u>)</u> = + 507 0.
		Ontario Allocation ** 365	5
Calculation: Portion of Capital Tax relating to the days in the	taxation year after December 31, 20	(366 if leap y 000 and before October 1, 2001	ear)
(c) From 470 0. × .3000%	= + 490 0.	Days in taxatio	on year
Deduct: From 520 From 521		3,200,000 – 520 Days in taxation after Dec 31, s negative, and	
\$3,200,000O. × 0.5% ×0000	=_ <u>495</u> 0. ^e	nter NIL in 495 before Oct 1, From 30 557	2001
	= 509 0. x		<u></u>
	<b>0.</b>	Ontario Allocation ** 365	
		(366 if leap y	ear)
Calculation: Portion of Capital Tax relating to the days in the	taxation year after September 30, 2	2001	
Capital Tax for that portion of a taxation year that is after September 30,	2001 for a corporation whose total aggrega	te taxable capital at	[502] O
540 IS \$5,000,000 of less is Nil. Enter Nil	••••••••	• • • • • • • • • • • • • • • • • • • •	= + 5230.
Total Capital Tax for the taxation year 505 + 507 +	522 + 523		= 508 0.
		Transfer to 543	and complete the return from that point.
E2. If the total aggregate taxable capital at 520 exceeds \$3,200 and complete the return from that point.	,000 complete the following calculation	ns and transfer the total From	508 to 543,
. ,	touching we as he four Outshaud 200		
Calculation: Portion of Capital Tax relating to the days in the		J1 ays in taxation year	
		pefore Oct 1, 2001	
(a) From 470 1711030885. X From 30	100.0000 % × .3000 % ×	<u>555</u> 0	
	tario Allocation	** 365	= + 502 0.
		(366 if leap year)	
Calculation: Portion of Capital Tax relating to the days in the	taxation year after September 30, 2	2001	
	,,,,,,,,,,		
(b) From 470 1711030885.			
From 541 (section C) $-$ 4,787,731.		ays in taxation year fter Sept 30, 2001	
	a	560	
= 471 1706243154 X From 30	<u>100.0000</u> % x .3000% x	92	=+ 523 1,290,200.
	Ontario Allocation	** 365 (366 if leap year)	
Total Capital Tax for the taxation year 502 + 523			= 508 1,290,200
** If floating taxation year, refer to Guide.	•••••••••••••••••••••••••••••••••••••••	Transfer to 543	$= [508] \\ 1,290,200 \\ \bullet$ and complete the return from that point.
			and complete the return norm that point.
Capital Tax before application of specified credits Subtract: Specified Tax Credits applied to reduce capital tax pa	avahle (Refer to Guido)	•••••	= 543 1,290,200.
Capital Tax [543] - [546]		•••••	- 546 0.
continued on Page 14	• • • • • • • • • • • • • • • • • • • •	•••••	= 550 1,290,200. Transfer to Page 18

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	axation Year End	CT23 Page 14 of 24
	1800235	2001-12-31	DOLLARS ONLY
Capital Tax continued from page 13			
iculation of Capital Tax for Financial Institutio	ons		
I.1. Credit Unions only			
For taxation years commencing after May 4, 1999 enter NIL in	550 on page 13, and complete the return from that p	oint.	
I.2. Other than Credit Unions			
(Retain details of calculations for amounts in boxes 565 and	570. Do not submit with this tax return.)		
565 0. x 0.00 % X From Lesser of adjusted TPUC and Basic Capital Amount in accordance with Division B.1	Days in taxatio		- + <u>569</u> 0.
570 0.00 × 571 0.00 % X From Adjusted TPUC in accordance with Division B.1 in excess of Basic Capital Amount	Days in taxatio	444 -	= + <u>574</u> <u>0.</u>
Capital Tax for Financial Institutions – other than Cre	dit Unions (before Sections II)	569 + 574	= 575 0.
** If floating taxation year, refer to Guide. II. Small Business Investment Tax Credit			
ain details of eligible investment calculation and, if claiming a credit issued in accordance with the Community Small Busine	n investment in CSBIF, retain the original letter ap, ss Investment Fund Act. Do not submit with this to	proving	
Allowable Credit for Eligible Investments			- 585 0.
Financial institutions: Claiming a tax credit for investment in Comr	nunity Small Business Investment Fund (CSBIF)?	(x) Yes	
Capital Tax – Financial Institutions 575 – 585			= 5860. Transfer to 543 on Page13
Premium Tax (s.74.2 & 74.3) (Refer to Guide)			
(1) Uninsured Benefits Arrangements		0. x 2%	= <u>588</u> 0.
(1) above, add both taxes together and enter total tax in 58	and attach a detailed schedule of calculations. If s 8.)		
Applies to Insurance Brokers and other persons placing insur unlicensed insurers.	rance for persons resident or property situated in C	Ontario with	
Deduct: Specified Tax Credits applied to reduce premium tax (Re	fer to Guide)		- 589 0.
Premium Tax 588 - 589			= 590 0 •

	Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	[•] axation Year End	CT23 Page 15 of 24
4	TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
	Reconcile net income (loss) for federal Ontario purposes if amounts differ	income tax purposes with ne	et income (loss)	for

Net Income (	loss) for	· federal	income	tax pur	poses,	per	federal	<b>T2</b>	SCH	1

Ad	d:
	Federal capital cost allowance
	Federal cumulative eligible capital deduction
	Ontario taxable capital gain
	Federal non allowable reserves. Balance beginning of year
	Federal allowable reserves. Balance end of year
	Ontario non-allowable reserves. Balance end of year
	Ontario allowable reserves. Balance beginning of year
	Federal exploration expenses (e.g. CEDE, CEE, CDE, COGPE)
	Federal resource allowance
	Federal depletion allowance
	Federal foreign exploration and development expenses
	Management fore route roughing and similar

+ 601	34,967,349.
+ 602	363,904.
+ 603	0.
+ 604	0.
+ 605	0.
+ 606	0.
+ 607	0.
+ 608	0.
+ 609	0.
+ 610	0.
+ 611	0.

<u>+ 600</u><u>-48,706,178</u> *Transfer to page 16* 

Management fees, rents, royalties and similar payments to non-arms' length non-residents				
Number of Days in	Taxation Year			
Days before May 2, 2000	Total Days			
	73 92 =+ 630	0.		
Days after May 1, 2000 and before Jan 1, 2001	Total Days			
	73 92 =+ 631	0.		
Days after Dec 31, 2000 and before Oct 1, 2001	Total Days			
0. X 5 + 14.0000 X 26 0 + Days after	73 92 =+ 632	0.		
Sept 30, 2001 and before Jan 1, 2003	Total Days			
612 0. X 5 + 12.5000 X 28 92 + Days after	73 92 = + 633	0.		
Days and Dec 31, 2002 and before Jan 1, 2004	Total Days			
612 0. X 5+ 11.0000 X 31 0 +	73 92 =+ 634	0.		
Total add-back amount for 630 + 631 + 632 +	633 + 634 =	<u>0.</u> + 613	0.	
Federal allowable business investment loss		+ 620	0.	
Total of other items not allowed by Ontario but allowed federa	lly (Attach schedule)	+ 614	0.	
Federal Scientific Research Expenses         claimed in year from federal form T661	0.			
Negative Ontario SR&ED Pool amounts           from Ontario schedule 161 line 473	. +0.			
	=0.	+ 615	0.	
Subtotal of Additions 601 to 611 + 613 + 620	+ 614 + 615	<u> </u>	5,331,253 <b>.</b> 640	35,331,253. Transfer to page 16

	Ontario Corporations Tax Account No. (MOF)	^r axation Year End	CT23 Page 16 of 24
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235	2001-12-31	DOLLARS ONLY
Reconcile net income (loss) for federal Ontario purposes if amounts differ continued from Page 15	income tax purposes with ne	et income (loss) fo	)r
ncome (loss) for federal income tax purposes, per federal T2	SCH 1	From	<u>+</u> 600 -48,706,178,
Subtotal of Additions		From	+ 640 35,331,253.
Deduct:			
Ontario capital cost allowance	+ 65	<u> </u>	
Ontario cumulative eligible capital deduction	+ 65	1 363,904.	
Federal taxable capital gain	+ 65	20.	,
Ontario non-allowable reserves. Balance beginning of year	+ 65		
Ontario allowable reserves. Balance end of year	+ <u>65</u>		
Federal non-allowable reserves. Balance end of year	+ 65		
Federal allowable reserves. Balance beginning of year Ontario exploration expenses (e.g. CEDE, CEE, CDE, COGPI (Retain calculations. Do not submit.)	+ 65 =) + 65		
Ontario depletion allowance	+ 65		<i>i</i>
Optorio recourse allowance	+ 65		
Ontario research and development super allowance (Attach so	chedule) + 66	ο Ο.	
Government Assistance relating to provincial deductions for so experimental development added back for federal income tax the Federal 2000 Budget	cientific research and purposes as a result of + 67/	40.	
Ontario current cost adjustment (Attach schedule)	+ 66		
Ontario New Technology Tax Incentive (ONTTI) Gross-up Applies only to those corporations whose Ontario allocation is			
Capital Cost Allowance (Ontario) (CCA) on prescribed qualifyir intellectual property deducted in the current taxation year	-		
ONTTI Gross-up deduction calculation:			
From Gross-up of CCA			
<u> </u>	- From 662 0. = 663		
From 30 .0000	$-$ From <u>662</u> $0_{\bullet} = 663$	3	
L Ontario Allocation			
Workplace Child Care Tax Incentive: (Applies to qualifying	expenditures incurred after May 5, 1998.)	· · · · · · · · · · · · · · · · · · ·	-
	< 30.00% x 100 - Gee		
Qualifying expenditures:		6 U	
	From 30 100.000 Ontario Allocation		
Workplace Accessibility Tax Incentive: (Applies to qualifying			-
Qualifying expenditures:	$\times$ 100.00% x 100 = 668	вО_	
	From 30 100.0000		
Number of Employees accommodated 669	Ontario Allocation J		
Ontario School Bus Safety Tax Incentive (OSBSTI): (Appli	es to the eligible acquisition of school		-
buses made within the 3 year period commencing after May 4,	1999.) (Refer to Guide)		
670 0. <b>)</b>	$< 30.00\% \times 100 = 67$	0	
Qualifying expenditures:			
L	From <u>30</u> <u>100.000</u> Ontario Allocation		
Educational Technology Tax Incentives (Applies to qualify			-
Educational Technology Tax Incentive: (Applies to qualifyin	ng amounts incurred after May 2, 2000.)		
672 <u>0.</u> >	< 15.00% x <u>100</u> = 673	3 0.	
Qualifying expenditures:	From 30 100.0000		
L	Ontario Allocation		
Ontario allowable business investment loss		<u> </u>	
Ontario Scientific Research Expenses claimed in the year from	Ontario form CT161 + 675	0.	
otal of other deductions allowed by Ontario (Attach schedule)		. 0.	
Subtotal of Deductions			•
650 to 660 + 674 + 661 + 663 + 666 + 668 + 671 +	673 + 678 + 679 + 664	= 35,331,253.	680 35,331,253.
Net income (loss) for Ontario Purposes	600 + 640 - 680		-48,706,178.
			Transfer to Page 4

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Corporation's	Legal Name
---------------	------------

Ontario corporations Tax Account No. (MOF)

1800235

Taxation Year End

CT23 Page 17 of 24

DOLLARS ONLY

# CONTO HYDRO-ELECTRIC SYSTEM LIMITED

~	Non-Capital Losses (1)	Total Capital Losses (9) (10)	Farm Losses	Restricted Farm Losses	Listed Personal Property Losses	Limited Partnership Losses (6)
ice at Beginning of Year	700 (2)	710 (2)	720 (2)	730	740	750
Add: Current year's losses (7)	701 48,706,178		0 [721] 0	0 731 0	0 741 0	0
Losses from predecessor corporations (3)	702	0	0	0		752
Subtotal	703 48,706,178	713 0	723 0	733 0	743 0	753
Subtract: Utilized during the year to reduce taxable income	704 0	715 (4) O	724 0	734 (4) 0	744     (4)       0	754 (4) 0
Expired during the year	_7050		0	0	0	
Carried back to prior years to reduce taxable income (5)	706 (2) to Page 18 0	716 (2) to Page 18	726 (2) to Page 18 0	736 (2) to Page 18	0	
Subtotal	0	0	0	<u>737</u> 0	<u>747</u> 0	757
Balance at End of Year	709 (8) 48,706,178	719 0	729 0	739 0	 0	759

Notes:

 Non-capital losses include allowable business investment losses, fed.s.111(8)(b), as made applicable by s.34.

(2) Where acquisition of control of the corporation has occurred, the utilization of losses can be restricted. See fed.s.111(4) through 111(5.5), as made applicable by s.34.

(3) Includes losses on amalgamation (fed.s.87(2.1) and s.87(2.11) and/or wind-up (fed.s.88(1.1) and 88(1.2)), as made applicable by s.34.

(4) To the extent of applicable gains/income/at-risk amount only. enerally a three year carry-back applies. See fed.s.111(1) and -red.s.41(2)(b), as made applicable by s.34.

(6) Where a limited partner has limited partnership losses, attach loss calculations for each partnership.

## Analysis of Balance by Year of Origin

(7) Include amount form 11 if taxable income is adjusted to claim unused foreign tax credit for federal purposes.

- (8) Amount in 709 must equal total of 829 + 839
- (9) Total Capital Losses for a year is the excess of 100% of the Capital Losses in the taxation year minus 100% of the Capital Gains (less any reserves) in the taxation year. Total Capital Losses is before the inclusion rate has been applied.
- (10) In the 2001 CT23 this column now refers to Total Capital Losses (100% of loss), whereas previously the column referred to Net Capital Losses (75% of loss or after the inclusion rate has been applied). Loss amounts that are not carried at 100% of the loss must be grossed back up to 100% by multiplying the balance by 1.333333. No adjustment is required where losses are carried at 100% of the loss amount.

Year of Origin (oldest year first) year month day	Non-Capital Losses	Non-Capital Losses of Predecessor Corporations	Total Capital Losses from Listed Personal Property only (9) (10)	Farm Losses	Restricted Farm Losses
800				850	870
1993-09-30				0	0
801				851	871
1994-09-30				0	0
802				852	872
1995-09-30				0	0
803	820	830	840	853	873
1996-09-30	0	0	0	0	0
804	821	831	841	854	874
1997-09-30	0	0	0	0	0
805	822	832	842	855	875
1998-09-30	0	0	0	0	0
806	823	833	843	856	876
1999-09-30	824	0	0	0	0
2000-09-30		834	844	857	877
808	825	835	0	0	0
2001-09-30	023		845	858	878
<u> </u>	826	836	0	0	0
2001-12-31	48,706,178		040	L	879
	829	839	849	0	0
Total	48,706,178		049	0	
	-0,100,170	0	<u> </u>	0	0

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1800235

## Request for Loss Carry-Back (s.80(16))

TORONTO HYDRO-ELECTRIC SYSTEM LIMITED

mmary

Income tax

Applies to corporations requesting a reassessment of the return of one or more previous taxation years under s.80(16) with respect to one or more types of es carried back.

after applying a loss carry-back to one or more previous years, there is a alance of loss available to carry forward to a future year, it is the corporation's responsibility to claim such a balance for those years following the year of loss within the limitations of fed.s.111, as made applicable by s.34.

- Where control of a corporation has been acquired by a person or group of persons, certain restrictions apply to the carry-forward and carry-back provisions of losses under fed.s.111(4) through 111(5.5), as made applicable by s.34.
- Refunds arising from the loss carry-back adjustment may be applied by the Minister of Finance to amounts owing under any Act administered by the Ministry of Finance.

 Any late filing penalty applicable to the return for which the loss is being applied will not be reduced by the loss carry-back.

2001-12-31

- The application of a loss carry-back will be available for interest calculation purposes on the day that is the latest of the following:
  - 1) the first day of the taxation year after the loss year,
  - 2) the day on which the corporation's return for the loss year is delivered to the Minister. or
  - 3) the day on which the Minister receives a request in writing from the corporation to reassess the particular taxation year to take into account the deduction of the loss.
- If a loss is being carried back to a predecessor corporation, enter the predecessor corporation's account number and taxation year end in the spaces provided under Application of Losses below.

Application of Losses	Non-Capital Losses	Total Capital Losses	Farm Losses	Restricted Farm Losses	
Total amount of loss	910 48,706,178	920	930	940	
Deduct: Loss to be carried back to preceding taxation years and applied to reduce taxable income	40,700,170	0	0		
Predecessor Ontario Corporation's Taxation Year Ending Tax Account No. (MOF) year month day	911	921			
i) 3rd preceding	0	0	<u>931</u> 0	<u>941</u>	
ii) 2nd preceding	912	<u>922</u> 0	932	942	
iii) 1st preceding	913	923	933	943	
Total loss to be carried back	From 706	From 716	From 726	From 736	
Balance of loss available for carry-forward	919	929	939	949	
	48,706,178	0	0	0	

0.

## Certification

I am an authorized signing officer of the corporation. I certify that this CT23 return, including all schedules and statements filed with or as part of this CT23 return, has been examined by me and is a true, correct and complete return and that the information is in agreement with the books and records of the corporation. I further certify that the financial statements accurately reflect the financial position and operating results of the corporation as required under section 75 of the Corporations Tax Act. The method of computing income for this taxation year is consistent with that of the previous year, except as specifically disclosed in a statement attached.

**Corporate Minimum Tax** 0. ····· + From 280 Capital Tax . . . . . . . . . . . . . . . . . . . + From 550 290.200Premium Tax ····· + From 590 0. **Total Tax Payable** 950 290. 200. Subtract: Payments 233,146 ..... 960 Capital Gains Refund (s.48) 965 Ω. **Qualifying Environmental** Trust Tax Credit (Refer to Guide) 985 0. Specified Tax Credits (Refer to Guide) 0. 955 . . . . . . . . . . . . . . Other (specify) 0. Balance ..... = 970 57,054. If payment due ..... Enclosed * 57,054. 990 If overpayment: Refund (Refer to Guide) 975 0. month year day Apply to 0. 980 (Includes credit interest) * Make your cheque (drawn on a Canadian financial institution) or a money

····· + From 230 or 320

order in Canadian funds, payable to the MINISTER OF FINANCE and print your Ontario Corporation's Tax Account No. (MOF) on the back of cheque or money order.

Name (please print)					
Title					
Full Residence Address					
-					
Signature	Date				
Note: Section 76 of the Corporations Tax Act provides penalties for making false or misleading statements or omissions					

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DOLLARS ONLY

LOANS AND ADVANCES

	LONG-TER	RM NOTES						
-mar -	CURRENT	PORTION	OF	OTHER	LONG	TERM	LIABILITIES	

980,231,000.00 9,143,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 ================ 989,374,000.00

Total

RESERVES NOT DEDUCTED IN COMPUTING INCOME FOR THE YEAR CT-23

OTHER POST-EMPLOYMENT BENEFITS CUSTOMERS' ADVANCE DEPOSITS PROVISIONS FOR ENVIRONMENTAL COSTS TERMINATION ACCRUAL DEPRECIATION CCA ACCRUAL FOR ENVIRONMENTAL COST POST EMPLOYMENT BENEFITS ALLOWANCE FOR DOUBTFUL RESERVE INVENTORY OBSOLESCENCE RESERVE HOLDBACK RESERVE

103,550,000.00 32,069,000.00 1,801,000.00 12,924,000.00 31,169,000.00 -34,967,349.00 782,424.00 -90,750.00 5,308,253.00 1,969,399.00 -530,210.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 ______ Total 153,984,767.00

LOAN RECEIVABLE 20,065,000.00 PREPAID EXPENSES 427,000.00 DUE FROM RELATED PARTIES 21,222,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00 ================= Total 41,714,000.00

"I Corporation's Legal Name	Ontario Corporations Tax A	Account No. (MOF)	Tavation Year End	CT23 Schedule A
TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	1800235		2001-12-31	Page 19 of 24
Corporate Minimum Tax - Schedule Calculation of CMT Base	e A:			DOLLARS ONLY
Penks - Net income/loss as per report accepted by Superior the Bank Act (Canada), adjusted so consolidation/ed	quity methods are not used.			
Subtract (to the extent reflected in net income/lo	,		• • • • • • • • • • • • • • • • • • • •	<u>± 2100 -50,776,000.</u>
		+ 2101	0	
Provision for deferred income taxes (credits)			0	
Equity income from corporations			0	
Share of partnership(s)/joint venture(s) income		+ 2104	0	
Dividends received/receivable deductible under fed.s		+ 2105	0	
Dividends received/receivable deductible under fed.s Dividends received/receivable deductible under fed.s			0	
Federal Part VI.1 tax paid on dividends declared	s.83(2)	+ 2107	0	<u>•</u>
and paid after May 5, 1997, under fed.s.191.1(1)		9/4 + 2108	0	
		=	0	<u> </u>
Add (to extent reflected in net income/loss):				
	•••••••••••••••••••••••••••••••••••••••		912,000	
Provision for deferred income taxes (debits)	•••••••••••••••••••••••••••••••••••••••		0	-
Equity losses from corporations Share of partnership(s)/joint venture(s) losses			0	
			0	•
Dividends that have been deducted to arrive at net in <i>Applies</i> to dividends that have been declared and p	aid after May 5, 1997.s.57.4(1.1	)		
	•••••••••••••••••••••••••		012 000	
Subtotal	•••••••••••••••••••••••••••••••••••••••		912,000	<u>+ 2115 912,000.</u>
Add/Subtract:				
Amounts relating to s.57.9 election/regulations for dis	sposals etc. of property for curre	ent/prior years		
** Fed.s.85	+ 2116	0 • or - 2117	0	
** Fed.s.85.1		<u> </u>	0	<u>-</u>
** Fed.s.97		0 or - 2121	0	
** Amounts relating to amalgamations (fed.s.87) as prescribed in regulations for current/prior years	+ 2122	0 <b>.</b> or - 2123	0	•
** Amounts relating to wind-ups (fed.s.88) as prescribed in regulations for current/prior years	+ 2124	0 . or - 2125	0	<u>.</u>
** Amounts relating to s.57.10 election/regulations for replacement re fed.s.13(4), 14(6) and 44 for current/prior years	+ 2126	0 . or - 2127	0	•
Interest allowable under ss.20(1)(c) or (d) of ITA to the	ne extent not			
otherwise deducted in determining CMT adjusted net	tincome	- 2150	0	٩
Subtotal (Additions)	=	0.	0	+ <u>2128</u> <u>0.</u> <u>- 2129 0.</u>
· · · · · · · · · · · · · · · · · · ·			Ŭ	U.
** Other adjustments			•••••	<u>+ 2130 0.</u>
Subtotal ± 2100 - 2109 + 2115 + 2128	- 2129 ± 2130 .		•••••	= 2131 -49,864,000.
** Share of partnership(s)/joint venture(s) adjusted net in	come/loss			± 2132 0.
Adjusted net income (loss) (if loss, transfer to 2202)	in Schedule B: Continuity of C	MT Losses Carried For	ward, Page 20.)	= 2133 -49,864,000.
•			0	_
-		= _	0	-
CMT losses applied cannot exceed adjusted net income setain calculations. Do not submit with this tax return.	e or increase a loss	-		<u>~</u> <u>~</u>
CMT Base				= 2135 0. Transfer to CMT Base on Page 8

Corporation's Legal Name	Ontario Corporations Tax Account No. (MOF)	Taxation Year End	СТ23	Schedule B & C Page 20 of 24
Corporate Minimum Tax (CMT)			l	DOLLARS ONLY
hedule B: Continuity of CMT Losses	Carried Forward			
Balance at Beginning of year (1), (2)			+ 2201	0.
Losses from predecessor corporations on amalgamation Losses from predecessor corporations on wind-up (3)		49,864,00	0 <u>.</u> 0. 0.	
	· · · · · · · · · · · · · · · · · · ·	49,864,00	0_+2207	49,864,000.
Adjustments (attach schedule)			<u>+</u> 2208	0_
CMT losses available 2201 + 2207 ± 2208			= 2209	49,864,000.
Subtract:       Pre-1994 loss utilized during the year to reduce adjust         Other eligible losses utilized during the year to reduce         Losses expired during the year         Subtotal	adjusted net income (4) + 2211		0 <u>.</u> 0 <u>.</u> 0 <u>.</u> 0 <u>.</u> - 2213 _	0.
Balances at End of Year (5) 2209 - 2213 Notes:			. = 2214	49,864,000 <u>.</u>
<ol> <li>Pre-1994 CMT loss (see s.57.1(1)) should be included in the b beginning of the year. Attach schedule showing computation of loss.</li> </ol>	f pre-1994 CMT to which fed.s	dicate whether CMT los .87 applies and/or a wind and s.57.5(9))		
(2) Where acquisition of control of the corporation has occurred, the CMT losses can be restricted. (see s.57.5(3) and s.57.5(7))	income 2133	nust be used to the exter and CMT losses availa 214 must equal sum of	ble 2209.	-

t

# Schedule C: Analysis of CMT Losses Year End Balance by Year of Origin

For a pre-1994 loss, use the date of the last taxation year end before your corporation's first taxation year commencing after 1993.

	Year of Origin (oldest year first) year month day	СМТ	Losses of Corporation	CMT Losses of Predecessor Corporations	
2240		2260		2280	1
	2001-12-31		49,864,000	0	
2241		2261		2281	]
			0	0	
2242		2262		2282	
			0	0	
2243		2263		2283	
			0	0	
2244		2264		2284	
			0	0	1
2245		2265		2285	
			0	0	1
2246		2266		2286	
		 	0	0	4
2247		2267		2287	
			0	0	4
2248		2268		2288	
			0	0	4
ļ		2269		2289	
~		 	0	0	4
Totals	i	2270		2290	
			49,864,000	0	

The sum of amounts2270+2290must equal amount in2214.

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	Ontario Corporations Tax Account No. (MOF)	Tax: On Year End	СТ23	Schedule D & E Page 21 of 24
Corporate Minimum Tax (CMT)	1800235	2001-12-31	I	DOLLARS ONLY
edule D: Continuity of CMT C	Credit Carryovers			
Balance at Beginning of year (1)			+ 2301	
Add: Current year's CMT Credit ( 280 on pag CMT Credit Carryovers from predecessor co Amalgamation (x) 2303 Yes	e 8. If negative, enter NIL) + From 280 prorations (2)		0.	
0	······································		0. + 2305	0.
Adjustments (Attach schedule)			<u>+ 2306</u>	0.
CMT credit carryover available 2301 + [	2305 ± 2306		= 2307	0. Transfer to Page 8
Subtract: CMT Credit utilized during the year to rec CMT Credit expired during the year	duce income tax (Page 8)         + From 310		0.	
Cubbadal	=		0	0.
Balance at End of Year (3) 2307 - 2309	9		= 2310	0.

#### Notes:

(1) Where acquisition of control of the corporation has occurre	I, the utilization of CMT credits can be restricted. (see s.43.1(5))
-----------------------------------------------------------------	----------------------------------------------------------------------

(2) Include and indicate whether CMT credits are a result of an amalgamation to which fed.s.87 applies and/or a wind-up to which fed.	s.88(1) applies. (see s.43.1(4))
---------------------------------------------------------------------------------------------------------------------------------------	----------------------------------

(2) Amount in 2310 must equal sum of	2370 + 2390	•	

# Schedule E: Analysis of CMT Credit Carryovers Year End Balance by Year of Origin

	Year of Origin (oldest year first) year month day	CMT Credit Carryovers of Corporation	CMT Credit Carryovers of Predecessor Corporation(s)	
2340		2360	2380	
	2001-12-31	0	0	
2341		2361	2381	
		0	0	
2342		2362	2382	
2343		0	0	
2343		2363	2383	
2344		2364	2384	
2044		0	A REAL PROPERTY AND A REAL PROPERTY AND A REAL PROPERTY.	
2345		2365	2385	
		0	0	
2346		2366	2386	
		0	0	
2347		2367	2387	
		0	0	
2348		2368	2388	
		0	0	
][		2369	2389	
		0	0	
<b>Fotals</b>		2370	2390	The sum of amount
		0	0	must equal amount

2370 + 2390 2310

CCH Canadian Ltd. - Corporate Taxprep, 2001/2002 CT23 Update, ver. 1-2002, 0085

Detach a	nd r	eturn	this	REMITTANCE	FORM	with	vour	navmont
		eluin	una	REWITTANCE	LOK M	with	YOUR	payment.

# Remittance Advice - Payment-in-Lieu (PIL)

Electricity Act	l, I		
Corporations	Tax Act,	R.S.O.	1990

🗑 Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Corporations Tax Act, R.S	5.0. 1990		
	Account No. <b>1800235</b>	Taxation Year End: (үүүүммоо)			
	<b>35</b> PX5003	Payment Amount: \$			
TORONTO HYDRO- C/O ALEX SCHI 14 CARLETON S		Taxation Year End: (YYYYMMDD) Payment Amount: \$	2 0 0 1 1	2 3 1	
		Payment Amount: \$		-	
TORONTO M5B 1K5	ON	Total Payment \$		• ·	
		EB-201 Tab 5 Schedu Filed: (1 pag	le H5 2012 June 1 e)	c System Limite	d
🕅 Ontario	Ministry of Finance Corporations Tax Branch - Hydro PIL PO Box 620 33 King Street West Oshawa ON L1H 8E9	Keep this portion for yo <b>Notice of As</b> Electricity Act, 1998 • Co from 2001/10/01			•
		Account No.	Assessment Date (year, month, day)	Page	
TORONTO HYDRO-EL	ECTRIC SYSTEM LIMITED	1800235	2002/09/17	1 of 1	
ASSESSMENT NO. 11		·	i		
Assessment In	nd Provincial PIL terest Total Assessment Liability		2,250,054 	<u>7.53</u> CR	
	2/31 TAXATION YEAR TRANSACTIONS		_)_0_)_0		
Payments/Transfers	Sub-Total	2,257,387.00CR	2,257,387	7.00CR	grounder to be an e
CREDIT BALANCE AV	AILABLE IN THIS TAXATION YEAR			0.53CR	
by s.95 of the Electrici	s.80(8) of the Corporations Tax Act, as r ity Act, 1998, notice is hereby given of th est for which you are assessed.	nade applicable he amount of			
Tax Assessment as po	er Company Estimate.				

ax (Re)Assessment Enquiries:	
<ul> <li>Toronto (416) 730-5585</li> </ul>	
<ul> <li>FAX (416) 730-5593</li> </ul>	

002 PX5003

Ministry of Revenue Toronto Tax Office 5 Park Home Avenue 3rd Floor North York, Ontario M2N 6L4 Ministère des Revenu Toronto Tax Office 5 avenue Park Home 3º étage North York (Ontario) M2N 6L4

5 3838 ( M. 2020)



(416) 730-5543

Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule H6 Filed: 2012 June 1 (7 pages)

March 14, 2008

Mr. Barry Parker, C.A. Manager, Taxation Toronto Hydro 14 Carlton Street Toronto, Ontario M5B 1K5

Dear Mr. Parker,

Re: Toronto Hydro-Electric System Limited Account Numbers: 1800235 Ontario Tax Audit: *Fiscal* 2001 to 2002

Our review of the tax returns for the years noted above is now complete.

Attached please find Statements of Adjustments reflecting the changes to your company's tax liability. The adjustments contained therein reflect the proposed settlement faxed by your legal representative to our office on March 11, 2008. Our Ministry has made a substantial concession in accepting this proposed settlement. As such, it is my understanding that your company will not be filing a Notice of Objection once you have received a formal Notice of Reassessments from us. These notices will be mailed under separate cover for each year being reassessed.

Now that the audit is drawing to a close, I want to take this opportunity to thank you and your staff for the courtesy and co-operation extended to my auditors during their visits to your office. Please feel free to contact Mr. Stan Santavy of my office if further clarification is required.

Yours truly,

Tso

Senior Group Manager Field Audit Section

c.c. Salvatore Mirandola, Borden Ladner Gervais, LLP

Encl.



x 622 35 ...ing St. West Oshawa ON L1H 8H6

CP 622 33 rue King ouest Oshawa ON L1H 8H6

f Adjustments re Taxes Assessed Stateme Relevé des redressements de cotisations

**Ministry of Revenue** Ministère des Revenue Tax Compliance and Regional Operations Branch Direction de l'observation fiscale et des operations regionales

<pre>Faxation Year End / Fin de l'année d'imposition December 31, 2002 ed \$ Nil 14, 739,000 2, 939,004 30/04 ( 7, 073,093 )</pre>
14,739,000 2,939,004 30/04
14,739,000 2,939,004 30/04
2,939,004
30/04
30/04
30/04
•
(7,073,093)
( 5,666,020 )
( 2,511,963 )
error ( 2,426,928)
7,095,409
90,381
13,016,404
1,038,000
1,529,753

#### ***"DESIGNATED ASSESSMENT"**

"DESIGNATED ASSESSMENT" The items marked with an asterisk above are designated parts of this assess-ment. This description is authorized by section 92 of the Corporations Tax Act, for assessments which correspond to those issued by Revenue Canada under the Income Tax Act (Canada). It is not necessary to serve a Notice of Objection to those portions of the assessment. The Corporation and the Minister will be bound by the final disposition of a federal Notice of Objection or Appeal.

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#### ***"COTISATION DESIGNEE"**

continued  $\dots$  /2

*"COTISATION DESIGNEE" Les postes ci-dessus marqués d'un astérisque sont les parties désignées de cette cotisation. Cette description est autorisée en vertu de l'article 92 de la Loi sur l'imposition des corporations, pour les cotisations qui correspondent à celles établies par Revenu Canada en vertu de la Loi de l'impôt sur le revenu (Canada). Il n'est pas nécessaire de signifier un Avis d'opposition pour ces parties des cotisations. La compagnie et le ministre seront liés par la décision finale relative à l'avis fédéral d'opposition ou d'appel.

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ox 622 CP 622 ing St. West، م Oshawa ON L1H 8H6 Oshawa ON L1H 8H6

33 rue King ouest

Stateme. f Adjustments re Taxes Assessed Relevé des redressements de cotisations

**Ministry of Revenue** Ministère des Revenue

Tax Compliance and Regional Operations Branch Direction de l'observation fiscale et des operations regionales

Page 2

Deduct:	Non-deductible	bad debt expens	e		-
	previous	\$14,739,000			τ.,
	revised	1,842,375		( 12,896,625	)
	Capital cost al	lowance			
	previous	\$167,579,063			
	revised	190,104,129		( 22,525,066	)
	Transition cost	- OPEX		( 5,015,433	)
	Capital tax exp	ense			
	Previous	\$ 7,305,399			
	revised	5,610,344		( 1,695,055	)
	Taxable Income rio purposes	for Federal		\$ Nil	
Ontario	Tax thereon				\$
	• · · · · · · · · · · · · · · · · · · ·		,		

#### Federal Part 1 tax

Federal Part 1 Tax Payable

#### **CORPORATE MINIMUM TAX**

# CAPITAL TAX

#### Ontario

Net paid-up capital	\$ 2,018,628,296
Deduct: Investment allowar	nce ( 83,098,754)
Capital exemption	(4,586,218)
Revised Taxable Capital	<u>\$1,930,943,324</u>

Tax thereon @ 0.3 %

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# Continued ... / page 3

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Nil

Nil

518,287

5,792,830



ox 622 a rking St. West

CP 622 33 rue King ouest Oshawa ON L1H 8H6 Oshawa ON L1H 8H6

Stateme. f Adjustments re Taxes Assessed Relevé des redressements de cotisations

**Ministry of Revenue** Ministère des Revenue Tax Compliance and Regional Operations Branch Direction de l'observation fiscale et des operations regionales

Page 3

#### Federal Part 1.3 tax

Capital	\$ 2,037,685,029
Deduct: Investment allowance	( 91,794,000)
Capital exemption	( 10,000,000 )
Revised Taxable Capital	\$ 1,935,891,029

Tax thereon @ 0.225%

#### **TOTAL PAYMENTS-IN-LIEU OF TAXES PAYABLE**

4,355,755

\$ 10,666,872

Stan Santavy **MRK811** 

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# Toronto Hydro-Electric System Limited

# Account No. 1800235 HP Revised Non-Capital Loss Schedule

Revised Non-capital Loss as of December 31, 2001	\$ 54,162,902
Non-capital loss applied in fiscal 2002	( 12,484,428 )
Closing Balance as of December 31, 2002	\$ 41,678,474



**Ministry of Revenue** 

Ministère des Revenue

/ox 622

CP 622 33 King St. West 33 rue King ouest Oshawa ON L1H 8H6 Oshawa ON L1H 8H6

Statemen of Adjustments re Taxes Assessed Relevé des redressements de cotisations

**Tax Compliance and Regional Operations Branch** Direction de l'observation fiscale et des operations regionales

	Account No. / N° de compte 1 8 0 0 2 3 5
lame of Corporation / Raison sociale de la compagnie TORONTO HYDRO-ELECTRIC SYSTEM LIMITED	Taxation Year End / Fin de l'année d'imposition December 31, 2001
INCOME TAX	
Loss previously assessed	(\$ 48,706,178 )
Add: Per request dated June 30, 2004:	
Additional CCA	( 240,581 )
Additional bad debts expense	( 493,486)
Non-taxable imputed interest	( 80,152)
Net Fibre Rental expense	( 287,931 )
Add: Settlement proposals:	
Inventory obsolescence	
previous \$ 1,969,399	
revised <u>1,312,933</u>	( 656,466 )
Non-deductible bad debt expense	
previous \$ 4,814,767	
revised 601,846	( 4,212,921 )
Transition cost- OPEX	( 905,013 )
Deduct: Holdbacks payable	1,179,245
Transition cost CCA	240,581
Revised Non-capital Loss	(\$ 54,162,902 )
The thereen	

Tax thereon

Nil \$

Continued ... / page 2

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ox 622 33 King St. West Oshawa ON L1H 8H6

CP 622 33 rue King ouest Oshawa ON L1H 8H6

Statemen Jf Adjustments re Taxes Assessed Relevé des redressements de cotisations

**Ministry of Revenue** Ministère des Revenue Tax Compliance and Regional Operations Branch Direction de l'observation fiscale et des operations regionales

Page 2

# CAPITAL TAX

As previously assessed:	Ontario	\$1,290,200
	Federal Part 1.3	959,854

#### TOTAL PAYMENTS-IN-LIEU OF TAXES PAYABLE

2,250,054

\$ 2,250,054

Stan Santavy **MRK811** 

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Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule H7 Filed: 2012 June 1 (2 pages)

## **Toronto Hydro-Electric System Limited**

**BALANCE SHEET** 

[in thousands of dollars]

As at December 31

	2001 \$	2000 \$
ASSETS		
Current		
Accounts receivable, net of allowance for doubtful accounts	115,896	128,575
Unbilled revenue	164,426	150,054
Inventories	30,287	33,915
Prepaid expenses	427	2,203
Due from related parties [note 4]	21,222	4,064
Total current assets	332,258	318,811
Long-term loan receivable	20,065	15,815
Capital assets, net [note 3]	1,624,621	1,594,477
Other assets	3,232	3,216
	1,980,176	1,932,319
I LABIT ITTEC AND CALLER TO THE TOTAL		-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
LIABILITIES AND SHAREHOLDER'S EQUITY Current		
Bank indebtedness and bankers' acceptance [note 5]	EQ EAC	15 206
Accounts payable and accrued liabilities	58,545	15,286
Termination accrual [note 10]	235,966 12,924	241,164
Due to related party [note 4]	12,924	
Current portion of other long-term liabilities [note 6]	9,143	844 8,632
Total current liabilities	316,578	
Long-term notes payable [note 7]	980,231	<u>265,926</u> 980,231
Other long-term liabilities		900,291
Other post-employment benefits <i>[note 9]</i>		
Customers' advance deposits and other deposits	103,550	108,902
Workers' compensation benefits	32,069	25,694
Provision for environmental costs		5,012
	1,801	1,945
For other long-term nationales	137,420	141,553
	1,434,229	1,387,710
Commitments and contingencies [notes 14, 17 and 18]		
Shareholder's equity		
Share capital [note 22]	527,817	527,817
Retained earnings	7,339	9,140
Contributed surplus [notes 19 and 20]	10,791	7,652
Fotal shareholder's equity	545,947	544,609
	1,980,176	1,932,319

See accompanying notes to the financial statements

On behalf of the Board:

Director

Director

# **STATEMENT OF OPERATIONS**

[in thousands of dollars]

	Three-month period ended December 31, 2001 \$	
Revenue		
Sale of electricity	515,614	
Other income	3,920	
	519,534	
Costs		
Operating expenses	47,504	
Purchased power	483,598	
Depreciation and amortization	31,169	
	562,271	
Income before interest, unusual items and provision for payments		
in lieu of corporate income taxes	(42,737)	
Interest income	204	
Interest expense '		
Long-term note payable to City of Toronto	(40,787)	
Other	30,385	
Income (loss) before the unusual items provision for payments in lieu of		
payments in lieu of corporate income taxes	(52,935)	
Termination costs	(27)	
Proceeds from settlement of class action	-	
WSIB settlement gain	3,098	
Income (Loss) before provision for payments in lieu of		
in lieu of corporate incoem taxes	(49,864)	والمحمومة والمحمولة والمحكم المحمولة والمحمولة والمحموم والمحمولة المحمولة والمحمولة و
Provisions for payments in lieu of complete income tener		
Net income for the period	(50,776)	

Retained earnings, September 30, 2001	58,115
Net income (loss) for the period	(50,776)
Retained earnings, December 31, 2001	7,339

Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule I1 Filed: 2012 June 1 Page 1 of 15

1       SECTION 93 PILs TAX GROSS-UP "SIMPIL"         2       REGULATORY INFORMATION (REGINFO)         3       4         4       Utility Name: Toronto Hydro-Electric System Limited       Amount         5       Reporting period: December 31, 2002       Amount         6       9       9         7       BACKGROUND       9         8       Has the utility reviewed section 149(1) ITA to       9         9       confirm that it is not subject to regular corporate       Y         10       tax (and therefore subject to PILs)?       Y         11       14       11         12       Was the utility recently acquired by Hydro One       13         13       and now subject to s.89 & 90 PILs?       N         14       31/12/2002       16         15       Acccounting Year End       31/12/2002         16       11       14         17       MARR NO TAX CALCULATIONS       14         18       SHEET #7 FINAL RUD MODEL DATA       14         19       (FROM 1999 FINANCIAL STATEMENTS)       14         21       22       Rate base (wires-only)       \$1,810,112,688         23       14       9       14         24		A	В	С	D
REGULATORY INFORMATION (REGINFO)         Imited           4         Imited         Amount           4         IRight Name: Torroto Hydro-Electric System Limited         Amount           6         Reporting period: December 31, 2002         Amount           7         BACKGROUND         Y           8         Has the utility reviewed section 149(1) ITA to         Y           9         continu that it is not subject to regular corporate         Y           10         tax (and therefore subject to PLs)?         Y           11         tax (and therefore subject to PLs)?         N           12         Was the utility recently acquired by Hydro One         N           13         and now subject to S.89 & 90 PLS?         N           14         Cocounting Year End         31/12/2002           15         Accounting Year End         Stett are FinAL RUD MODEL DATA           16         Reto Base (wires-only)         \$1,810,112,688           21         INTER TO TAX CALCULATIONS         Stett are final KUD MODEL DATA           22         Rate base (wires-only)         \$1,810,112,688           23         LOER NO-APPROVED AMOUNTS         Stett are final KUD MODEL DATA           24         Cormon Equity Ratio (CER)         35,00% <td< td=""><td>1</td><td></td><td>_</td><td>•</td><td>_</td></td<>	1		_	•	_
3         4         Utility Name:         Toronto Hydro-Electric System Limited         Amount           6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6         6					
7         Reporting period: December 31, 2002	3				
6					Amount
Telesconstructure         Image: Seconstructure         Image: Seconstructure <th< td=""><td>5</td><td>Reporting period: December 31, 2002</td><td></td><td></td><td></td></th<>	5	Reporting period: December 31, 2002			
8         Has the utility reviewed section 149(1) ITA to         Image: confirm that it is not subject to regular corporate           10         tax (and therefore subject to PILs)?         Y           11         The utility recently acquired by Hydro One         Image: confirm that it is not subject to s.89 & 90 PILs?         N           11         The utility recently acquired by Hydro One         Image: confirm that its its not subject to s.89 & 90 PILs?         N           12         Was the utility recently acquired by Hydro One         Image: confirm that its not subject to s.89 & 90 PILs?         N           14         Image: confirm that its not subject to s.89 & 90 PILs?         N         Image: confirm that its not subject to s.89 & 90 PILs?           16         Image: confirm that its not subject to s.89 & 90 PILs?         N         Image: confirm that its not subject to s.89 & 90 PILs?           18         SHEET #7 FINAL RUD MODEL DATA         Image: confirm that its not subject to s.89 & 90 PILs?         Image: confirm that its not subject to s.89 & 90 PILs?           20         USE BOARD-APPROVED AMOUNTS         Image: confirm that subject to s.89 & 90 PILs?         Image: confirm that its not subject to s.89 & 90 PILs?           21         Image: confirm that subject to s.80 & 90 PILs?         Image: confirm that subject to s.89 & 90 PILs?         Image: confirm that subject to s.80 & 90 PILs?           22         Image: confire ton confirm that subject to s.80 &	6				
9         confirm that it is not subject to regular corporate         Y           10         tax (and therefore subject to PILs)?         Y           11         Was the utility recently acquired by Hydro One         N           12         Was the utility recently acquired by Hydro One         N           13         and now subject to S.89 & 90 PILs?         N           14         31/1/2/2002         N           15         Accounting Year End         31/1/2/2002           16         31/1/2/2002         N           17         MARR NO TAX CALCULATIONS         1           19         (FROM 1999 FINANCIAL STATEMENTS)         1           10         USE BOARD-APPROVED AMOUNTS         35.00%           21         Ease (wires-only)         \$1,810,112,688           22         Rate base (wires-only)         \$1,810,112,688           23         Ease (wires-only)         \$1,810,112,688           24         Common Equity Ratio (CER)         35.00%           25         Care         65.00%           26         1         68.00%           31					
10         tax (and therefore subject to PLLs)?         Y           11         Image: Subject to Subject Text Subjec					
11       11       11       11         12       Was the utility recently acquired by Hydro One       N         13       and now subject to s.89 & 90 PiLs?       N         14       31/12/2002         15       Accounting Year End       31/12/2002         16       31/12/2002         17       MAR NO TAX CALCULATIONS         18       SHEET #7. FINAL RUD MODEL DATA         19       (FROM 1999 FINANCIAL STATEMENTS)         10       USE BOARD-APPROVED AMOUNTS         21       21         22       Rate base (wires-only)         23       51.810.112.688         24       Common Equity Ratio (CER)         25       65.00%         26       1-CER         27       65.00%         28       Target Return On Equity       9.88%         30       Debt rate       6.80%         31       32       4142.600.678         33       33       33         34       1999 return from RUD Sheet #7       23.304.000         35       67       119.296.678         37       Input Board-approved dollar amounts phased-in (generally prorated       119.296.678         37       Input Board-appro					
12         Was the utility recently acquired by Hydro One         N           13         and now subject to s.89 & 90 PILs?         N           14         31/12/2002           15         Accounting Year End         31/12/2002           16         17         MARR NO TAX CALCULATIONS         1           17         MARR NO TAX CALCULATIONS         1         1           18         SHEET #7 FINAL RUD MODEL DATA         1         1           19         USE BOARD-APPROVED AMOUNTS         1         1           20         USE BOARD-APPROVED AMOUNTS         1         1           21         1         1         1         1           22         Rate base (wires-only)         \$1,810,112,688         2         1           23         1         1         1         1         1           24         Common Equity Ratio (CER)         35.00%         35         1         1         1           24         Common Equity Ratio (CER)         1         45         1         1         1           30         Debt rate         6         6.80%         31         1         1         1         1         1         1         1         1		tax (and therefore subject to PILs)?		Y	
13       and now subject to s.89 & 90 PILs?       N         14       31/12/2002         15       Accounting Year End       31/12/2002         16       31/12/2002         17       MARR NO TAX CALCULATIONS	-	Mars the utility as a so the second back backs Or a			
14         31/12/2002           15         Accounting Year End         31/12/2002           17         MARR NO TAX CALCULATIONS         31/12/2002           18         SHEET & FINAL RUD MODEL DATA         1           19         (FROM 1999 FINANCIAL STATEMENTS)         1           20         USE BOARD-APPROVED AMOUNTS         1           21         Rate base (wires-only)         \$1,810,112,688           23	-			N	
15       Accounting Year End       31/12/2002         16				IN	
16         17         MAR NO TAX CALCULATIONS         17           17         MAR NO TAX CALCULATIONS         18           19         (FROM 1999 FINANCIAL STATEMENTS)         1           20         USE BOARD-APPROVED AMOUNTS         1           21         Rate base (wires-only)         \$1,810,112,688           23		Accounting Year End		31/12/2002	
17       MARR NO TAX CALCULATIONS				51/12/2002	
18       SHEET #7 FINAL RUD MODEL DATA         19       (FROM 1999 FINANCIAL STATEMENTS)         20       USE BOARD-APPROVED AMOUNTS         21       (Anter State Base (wires-only)         22       Rate base (wires-only)         23       (Common Equity Ratio (CER)         24       Common Equity Ratio (CER)         25       (Common Equity Ratio (CER)         26       1-CER         28       Target Return On Equity         29       (State Base)         20       Debt rate         30       Debt rate         31       (State Base)         32       Market Adjusted Revenue Requirement         33       (State Base)         34       1999 return from RUD Sheet #7         33       (State Base)         34       1999 return from RUD Sheet #7         35       (State Base)         36       Total Incremental revenue         37       Input Board-approved dollar amounts phased-in (generally prorated         38       (State Base)         39       Amount allowed in 2001, Year 1         39       Amount allowed in 2002, Year 2         41       (State Base)         43       Equity		MARR NO TAX CALCULATIONS			
19         (FROM 1999 FINANCIAL STATEMENTS)         0           20         USE BOARD-APPROVED AMOUNTS         0           21         0         \$1,810,112,688           22         Rate base (wires-only)         35.00%           24         Common Equity Ratio (CER)         35.00%           25         0         66.00%           26         1-CER         0         65.00%           27         0         9.88%         9           30         Debt rate         0         6.80%           31         0         0         6.80%           32         Market Adjusted Revenue Requirement         142.600.678           33         1999 return from RUD Sheet #7         23.304,000           35         0         0         199.266,678           37         Input Board-approved dollar amounts phased-in (generally prorated la on the effective date of the inclusion of MARR in rates)         39.765,559           39         Amount allowed in 2002, Year 3         119,296,678           31         119.246,678         39.765,559           43         633,539,441         44           44         632,539,441         44           45         Returm at target ROE         62,593,697 </td <td></td> <td></td> <td></td> <td></td> <td></td>					
Image: Second					
21         xate base (wires-only)         \$1,810,112,688           23         xate base (wires-only)         \$1,810,112,688           24         Common Equity Ratio (CER)         35.00%           25         xate base (wires-only)         35.00%           26         1-CER         65.00%           27         xate base         65.00%           28         Target Return On Equity         9.88%           29         xate base         6.80%           31         xate base         6.80%           32         Market Adjusted Revenue Requirement         142,600,678           33         xate base's anounts phased-in (generally prorated based-based based ba					
23         0         35.00%           24         Common Equity Ratio (CER)         35.00%           26         -         65.00%           27         Target Return On Equity         9.88%           28         Target Return On Equity         9.88%           29         -         68.00%           30         Debt rate         6.80%           31         -         -           32         Market Adjusted Revenue Requirement         142,600,678           33         -         -           34         1999 return from RUD Sheet #7         23,304,000           35         Total Incremental revenue         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         -           38         on the effective date of the inclusion of MARR in rates)         -         -           39         Amount allowed in 2001, Year 1         39,765,559         -           34         1999 return at target ROE         62,593,697         -           45         Return at target ROE         62,593,697         -           46         -         -         -           47         Debt         1,176,573,247         -	21				
24         Common Equity Ratio (CER)         35.00%           25         6         65.00%           26         1-CER         65.00%           28         Target Return On Equity         9.88%           29         9         9.88%           30         Debt rate         6.80%           31         1         6.80%           32         Market Adjusted Revenue Requirement         142,600,678           33         1         23,304,000           34         1999 return from RUD Sheet #7         23,304,000           35         1         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         119,296,678           38         on the effective date of the inclusion of MARR in rates)         1           39         Amount allowed in 2001, Year 1         39,765,559           41         4         119,296,678           42         79,531,119         1           43         Equity         633,539,441           44         62,593,697         1           45         Return at target ROE         62,593,697		Rate base (wires-only)			\$1,810,112,688
25       6       65.00%         26       1-CER       65.00%         27       9       9.88%         28       Target Return On Equity       9.88%         29       6       6.80%         30       Debt rate       6.80%         31       142,600,678         32       Market Adjusted Revenue Requirement       142,600,678         33       199 return from RUD Sheet #7       23,304,000         35       7       119,296,678         36       Total Incremental revenue       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       39,765,559         40       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,551,119         41       44       43       44         42       44       44         43       Equity       62,593,697         44       44       44       44         45       Return at target ROE       62,593,697         49       Deemed interest amount in EBIT       80,006,981         50       11,176,573,247       53,385,561         51       Phase-in of interest - Year 1	23				
26       1-CER       65.00%         27        65.00%         28       Target Return On Equity       9.88%         29        6.80%         30       Debt rate       6.80%         31        6.80%         32       Market Adjusted Revenue Requirement       142,600,678         33        23,304,000         34       1999 return from RUD Sheet #7       23,304,000         35        21         36       Total Incremental revenue       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       119,296,678         39       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       40       633,539,441         42        633,539,441         44        633,539,441         44        632,593,697         45       Return at target ROE       62,593,697         46        42,533,697         47       Debt       1,176,573,247         48        419,266,678         50		Common Equity Ratio (CER)			35.00%
27         arget Return On Equity         9.88%           28         Target Return On Equity         9.88%           29         0         6.80%           31         1         142,600,678           32         Market Adjusted Revenue Requirement         142,600,678           33         2         23,304,000           34         1999 return from RUD Sheet #7         23,304,000           35         0         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         119,296,678           38         on the effective date of the inclusion of MARR in rates)         39,765,559           39         Amount allowed in 2001, Year 1         39,765,559           40         Mount allowed in 2002, Year 2         79,531,119           41         4         633,539,441           42         633,539,441         44           43         Equity         633,539,441           44         633,539,441         44           45         Return at target ROE         62,593,697           46         62         62,593,697           47         Debt         1,176,573,247           48         9         80,006,981					
28       Target Return On Equity       9.88%         29       6.80%         30       Debt rate       6.80%         31       142,600,678         33       142,600,678         34       1999 return from RUD Sheet #7       23,304,000         35       23,304,000         36       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       39,765,559         38       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       42       633,539,441         42       43       633,539,441         44       44       633,539,441         44       44       633,539,441         45       Return at target ROE       62,593,697         46       47       Debt       1,176,573,247         49       Deemed interest amount in EBIT       80,006,981         50       51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       53         53       Phase-in of interest - Year 2 <td></td> <td>1-CER</td> <td></td> <td></td> <td>65.00%</td>		1-CER			65.00%
29         680,000           30         Debt rate         6.80%           31         1         6.80%           32         Market Adjusted Revenue Requirement         142,600,678           33         1         23,304,000           34         1999 return from RUD Sheet #7         23,304,000           35         1         23,304,000           36         119,296,678         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         119,296,678           38         on the effective date of the inclusion of MARR in rates)         39,765,559           39         Amount allowed in 2001, Year 1         39,765,559           40         Amount allowed in 2002, Year 2         79,531,119           41         Amount allowed in 2003, Year 3         1119,296,678           42         633,539,441         44           43         Equity         633,539,441           44         633,539,441         633,539,441           44         62,593,697         62,593,697           46         1,176,573,247         748           47         Debt         1,176,573,247           48         Deemed interest amount in EBIT         35,385,561 <td></td> <td></td> <td></td> <td></td> <td>0.000/</td>					0.000/
30         Debt rate         6.80%           31         142.600,678           32         Market Adjusted Revenue Requirement         142,600,678           33         2         142,600,678           34         1999 return from RUD Sheet #7         23,304,000           36         119,296,678         3           37         Input Board-approved dollar amounts phased-in (generally prorated         119,296,678           39         Amount allowed in 2001, Year 1         39,765,559           40         Amount allowed in 2002, Year 2         79,531,119           41         Amount allowed in 2003, Year 3         119,296,678           42         42         44         45           43         Equity         633,539,441           44         45         62,593,697           46         47         Debt         1,176,573,247           48         45         45         45           49         Deemed interest amount in EBIT         80,006,981           50         50         55,385,561           51         Phase-in of interest - Year 2         80,006,981           53         Phase-in of interest - Year 2         80,006,981           54         ((D34+D39)/D32)*D49 </td <td></td> <td>Target Return On Equity</td> <td></td> <td></td> <td>9.88%</td>		Target Return On Equity			9.88%
31       142,600,678         32       Market Adjusted Revenue Requirement       142,600,678         33       23,304,000         34       1999 return from RUD Sheet #7       23,304,000         35       23,304,000         36       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       119,296,678         38       on the effective date of the inclusion of MARR in rates)       39,765,559         39       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2003, Year 2       79,531,119         41       Amount allowed in 2003, Year 3       119,296,678         42        633,539,441         43       Equity       633,539,441         44        633,539,441         44        62,593,697         46        62,593,697         47       Debt       1,176,573,247         48        62         49       Deemed interest amount in EBIT       80,006,981         50        35,385,561         51       Phase-in of interest - Year 2       80,006,981         53       Phase-in of interest - Year 3 (D49)       80,0	-	Daht rata			6.900/
32       Market Adjusted Revenue Requirement       142,600,678         33       1999 return from RUD Sheet #7       23,304,000         35       1199 return from RUD Sheet #7       23,304,000         36       119,296,678       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       119,296,678         38       on the effective date of the inclusion of MARR in rates)       39,765,559         39       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       44       119,296,678         42       279,531,119       119,296,678         43       Equity       633,539,441         44       44       633,539,441         45       Return at target ROE       62,593,697         46       44       44       44         45       44       44         46       44       45         47       Debt       1,176,573,247         48       44       45         49       Deemed interest amount in EBIT       80,006,981         50       50       50       50         51       Phase-in of interest - Year 2		Debt fale			0.00%
33       34       1999 return from RUD Sheet #7       23,304,000         36       70       23,304,000         36       70tal Incremental revenue       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       119,296,678         38       on the effective date of the inclusion of MARR in rates)       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       Amount allowed in 2003, Year 3       119,296,678         42       42       44         43       Equity       633,539,441         44       44       44         44       44       44         45       Return at target ROE       62,593,697         46       44       44         47       Debt       1,176,573,247         48       49       40       40         49       Deemed interest amount in EBIT       80,006,981         50       51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       630,006,981         53       Phase-in of interest - Year 3 (D49)       60,006,981		Market Adjusted Revenue Requirement			142 600 678
34       1999 return from RUD Sheet #7       23,304,000         35       1       119,296,678         36       Total Incremental revenue       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       3         38       on the effective date of the inclusion of MARR in rates)       3         39       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       Amount allowed in 2003, Year 3       119,296,678         42       633,539,441       44         43       Equity       633,539,441         44       633,539,441       44         45       Return at target ROE       62,593,697         46       62,593,697       46         47       Debt       1,176,573,247         48       49       40       41         49       Deemed interest amount in EBIT       80,006,981         50       1       91,276,573,247       43         51       Phase-in of interest - Year 1       35,385,561       35,385,561         52       ((D34+D39)/D32)*D49       53       80,006,981         53       Phase-in of interest - Year 3 (D49)					142,000,070
35       119,296,678         36       Total Incremental revenue       119,296,678         37       Input Board-approved dollar amounts phased-in (generally prorated       33         38       on the effective date of the inclusion of MARR in rates)       39,765,559         39       Amount allowed in 2002, Year 2       39,765,559         40       Amount allowed in 2003, Year 3       119,296,678         41       Amount allowed in 2003, Year 3       119,296,678         42       119,296,678       119,296,678         43       Equity       633,539,441         44       633,539,441       64         45       Return at target ROE       62,593,697         46       1,176,573,247       48         47       Debt       1,176,573,247         48       119       200,006,981         50       1       35,385,561         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39)+D40)/D32)*D49       50         55       Phase-in of interest - Year 3 (D49)       80,006,981		1999 return from RUD Sheet #7			23.304.000
36         Total Incremental revenue         119,296,678           37         Input Board-approved dollar amounts phased-in (generally prorated         38           38         on the effective date of the inclusion of MARR in rates)         39           39         Amount allowed in 2001, Year 1         39,765,559           40         Amount allowed in 2002, Year 2         79,531,119           41         Amount allowed in 2003, Year 3         119,296,678           42         43         Equity         633,539,441           44         633,539,441         44           45         Return at target ROE         62,593,697           46         44         44         44           47         Debt         1,176,573,247           48         44         45         80,006,981           50         51         Phase-in of interest - Year 1         35,385,561           52         ((D34+D39)/D32)*D49         55         80,006,981           53         Phase-in of interest - Year 2         80,006,981         56           54         ((D34+D39+D40)/D32)*D49         80,006,981         56					
37         Input Board-approved dollar amounts phased-in (generally prorated         38         on the effective date of the inclusion of MARR in rates)         39           39         Amount allowed in 2001, Year 1         39,765,559           40         Amount allowed in 2002, Year 2         79,531,119           41         Amount allowed in 2003, Year 3         119,296,678           42         633,539,441         633,539,441           44         633,539,441         633,539,441           44         62,593,697         62           45         Return at target ROE         62,593,697           46         1,176,573,247         48           49         Deemed interest amount in EBIT         80,006,981           50         51         Phase-in of interest - Year 1         35,385,561           52         ((D34+D39)/D32)*D49         53         Phase-in of interest - Year 2         80,006,981           53         Phase-in of interest - Year 3 (D49)         60         60         60           55         Phase-in of interest - Year 3 (D49)         80,006,981         60		Total Incremental revenue			119,296,678
39       Amount allowed in 2001, Year 1       39,765,559         40       Amount allowed in 2002, Year 2       79,531,119         41       Amount allowed in 2003, Year 3       119,296,678         42       633,539,441       44         43       Equity       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,441         44       633,539,441       633,539,697         46       62,593,697       62,593,697         47       Debt       62,593,697         48       1,176,573,247       80,006,981         50       7       80,006,981         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       7         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       7         55       Phase-in of interest - Year 3 (	37	Input Board-approved dollar amounts phased-in (generally prorated			
40       Amount allowed in 2002, Year 2       79,531,119         41       Amount allowed in 2003, Year 3       119,296,678         42       633,539,441         44       633,539,441         44       633,539,441         44       633,539,441         45       Return at target ROE       62,593,697         46       1,176,573,247         48       1,176,573,247         49       Deemed interest amount in EBIT       80,006,981         50       51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       53       Phase-in of interest - Year 2       80,006,981         53       Phase-in of interest - Year 3 (D49)       980,006,981       56       980,006,981		on the effective date of the inclusion of MARR in rates)			
41       Amount allowed in 2003, Year 3       119,296,678         42       633,539,441         44       633,539,441         44       633,539,441         44       633,539,441         44       62,593,697         46       62,593,697         47       Debt         48       1,176,573,247         48       1,176,573,247         49       Deemed interest amount in EBIT         50       35,385,561         51       Phase-in of interest - Year 1         52       ((D34+D39)/D32)*D49         53       Phase-in of interest - Year 2         54       ((D34+D39+D40)/D32)*D49         55       Phase-in of interest - Year 3 (D49)					39,765,559
42       633,539,441         43       Equity       633,539,441         44       633,539,441         44       62,593,697         45       Return at target ROE       62,593,697         46       1,176,573,247         48       1,176,573,247         49       Deemed interest amount in EBIT       80,006,981         50       1         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981					
43       Equity       633,539,441         44       633,539,441         45       Return at target ROE       62,593,697         46       1,176,573,247         47       Debt       1,176,573,247         48       80,006,981         50       1         51       Phase-in of interest - Year 1       80,006,981         52       ((D34+D39)/D32)*D49       35,385,561         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981		Amount allowed in 2003, Year 3			119,296,678
44					
45       Return at target ROE       62,593,697         46       1,176,573,247         47       Debt       1,176,573,247         48       80,006,981         50       80,006,981         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981		Equity			633,539,441
46       1,176,573,247         47       Debt       1,176,573,247         48       80,006,981         49       Deemed interest amount in EBIT       80,006,981         50       35,385,561         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981		Deturn at target DOF			00 500 007
47       Debt       1,176,573,247         48           49       Deemed interest amount in EBIT       80,006,981         50        35,385,561         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981		Keium ai target KUE			62,593,697
48        6         49       Deemed interest amount in EBIT       80,006,981         50        35,385,561         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981		Debt			1 176 573 247
49       Deemed interest amount in EBIT       80,006,981         50       50         51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       35         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       55         55       Phase-in of interest - Year 3 (D49)       80,006,981					1,170,373,247
50		Deemed interest amount in EBIT			80,006,981
51       Phase-in of interest - Year 1       35,385,561         52       ((D34+D39)/D32)*D49       80,006,981         53       Phase-in of interest - Year 2       80,006,981         54       ((D34+D39+D40)/D32)*D49       80,006,981         55       Phase-in of interest - Year 3 (D49)       80,006,981					00,000,001
52       ((D34+D39)/D32)*D49         53       Phase-in of interest - Year 2         54       ((D34+D39+D40)/D32)*D49         55       Phase-in of interest - Year 3 (D49)         80,006,981		Phase-in of interest - Year 1			35,385,561
53         Phase-in of interest - Year 2         80,006,981           54         ((D34+D39+D40)/D32)*D49         80,006,981           55         Phase-in of interest - Year 3 (D49)         80,006,981					,,,,
54         ((D34+D39+D40)/D32)*D49           55         Phase-in of interest - Year 3 (D49)           80,006,981					80,006,981
56	55				80,006,981
	56				

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	А	В	С	D	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note		note	K-G	Explanation	(June)	note
5			\$	#	\$	#	\$	•	\$	#
6										
7	Utility Name: Toronto Hydro-Electric System Limited								Column	
8	Reporting period: December 31, 2002								Brought	
9									Forward	
10									From	
11									TAXREC	
12	I) CORPORATE INCOME TAXES									
13										
14	ACCOUNTING INCOME									
15	Regulatory Net Income	1	102,835,118	1A		1B	0		(	) 1C
16										
17	BOOK TO TAX ADJUSTMENTS									
18										
19	Additions: To Accounting Income									
20	Depreciation & Amortization	2	106,229,000	2A		2B	0		(	) 2C
21	Federal Large Corporation Tax	3		3A	0	3B	0		(	) 3C
22	Employee Benefit Plans - Accrued, Not Paid	4	33,129,140	4A	0	4B	0		(	) 4C
	Change in Tax Reserves	5		5A	0	5B	0		(	) 5C
24	Regulatory Adjustments	6		6A	0	6B	0		(	) 6C
25	Other Additions (See Tab entitled "TAXREC")									
26	"Material" Item #1	7		7A	0	7B	0		(	) 7C
27	"Material" Item #2	7		7A	0	7B	0		(	) 7C
28		7		7A	0	7B	0		(	) 7C
29	Deductions: From Accounting Income									
30		8	-76,692,530	8A		8B	0		(	D8 C
31	Employee Benefit Plans - Paid Amounts	9	-30,011,140	9A	0		0		(	) 9C
32		10		10A	0		0		(	0 10C
	Regulatory Adjustments	11		11A	0		0		(	0 11C
34	Interest Expense Deemed/ Incurred	12	-57,696,271	12A		12B	0		(	0 12C
35	Other Deductions (See Tab entitled "TAXREC")									
36	"Material" Item #1	13		13A		13B	0		(	0 13C
37	"Material" Item #2	13		13A		13B	0		(	0 13C
38	Other Deductions (not "Material")	13		13A		13B	0		(	0 13C
39										
40	REGULATORY TAXABLE INCOME		77,793,317		0		0		(	<mark>)</mark>
41	(sum of above)									
42										

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	A	В	С	D	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note		note	K-G	Explanation	(June)	note
5			\$	#	\$	#	\$		\$	#
43	CORPORATE INCOME TAX RATE									
44	Deemed %	14	38.6200%	14A	38.6200%	14B	0.0000%		38.6200%	14C
45										
46	REGULATORY INCOME TAX									
47	Taxable Income x Rate		30,043,779		0		0		0	
48										
49	Miscellaneous Tax Credits	15		15A		15B	0			15C
50										
51	Total Regulatory Income Tax		30,043,779		0		0		0	
52										
53										
54										

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	Α	В	С	D	G	Н	Ι	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Allowance	Foot-	Variance	Variance	Ŭ	Foot-
4	("Wires-only" business - see Tab TAXREC)			note		note	K-G	Explanation	(June)	note
5			\$	#	\$	#	\$	-	\$	#
55										
	II) CAPITAL TAXES									
57										
58	Ontario									
59	Base	16	1,810,112,688	16A		16B	0		0	16C
60	Less: Exemption	17	-5,000,000			17B	0		0	17C
61	Deemed Taxable Capital		1,805,112,688		0		0		0	
62										
63	Rate (.3%)	18	0.3000%	18A	0.3000%	18B	0.0000%		0.3000%	18C
64										
65	Net Amount (Taxable Capital x Rate)		5,415,338		0		0		0	
66									_	
67	Federal (LCT)									
	Base	19	1,810,112,688			19B	0		0	19C
69	Less: Exemption	20	-10,000,000	20A		20B	0		0	20C
	Deemed Taxable Capital		1,800,112,688		0		0		0	
71										
72	Rate (.225%)	21	0.2250%	21A	0.2250%	21B	0.0000%		0.2250%	21C
73										
74			4,050,254		0		0		0	
75	Less: Federal Surtax	22	-871,285	22A	0	22B	0		0	22C
76										
77	Net LCT		3,178,968		0		0		0	
78										
79										
80	III) INCLUSION IN RATES MARCH 2002									
81				00.4		005				
82	IncomeTax (grossed-up)	23	48,070,047		0	23B	0			n/a
83	LCT (grossed-up)	24	5,086,349		0	24B	0			n/a
84	Ontario Capital Tax	25	5,415,338	25A	0	25B	0			n/a
85 86										
			E0 E74 704							
87	Total S. 93 PILs Rate Adjustment		58,571,734		0		0			
88										
89										
90										

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	А	В	С	D	G	Н	I	J	К	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Source	M of F	M of F	M of F	Source
	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note		note	K-G	Explanation	(June)	note
5			\$	#	\$	#	\$		\$	#
91										
92	IV) FUTURE TRUE-UPS (post June 2002)						DR / (CR)			
93	Amount in M of F Filing Variance (Column I) that						<b>`</b> ` `			
	the Board orders added/subtracted from rates									
	EBIT	1						No true-up		
	Depreciation & Amortization	2						No true-up		
	Federal Large Corporation Tax	3						No true-up		
	Employee Benefit Plans - Accrued, Not Paid	4						True-up		
	Change in Tax Reserves	5						True-up		
	Regulatory Adjustments	6						True-up		
	Other additions "Material" Item #1	7						True-up		
	Other additions "Material" Item #2	7					0	True-up		
	Other additions (not "Material")	7						No true-up		
	Capital Cost Allowance	8					_	No true-up		
	Employee Benefit Plans - Paid Amounts	9						True-up		
	Items Capitalized for Regulatory Purposes	10						True-up		
	Regulatory Adjustments	11						True-up		
	Interest Adjustment for Tax Purposes (Cell I135)	12						True-up-See Below		
	Other deductions "Material" Item #1	13						True-up		
	Other deductions "Material" Item #2	13 13					0	True-up		
	Other deductions (not "Material")	13					0	No true-up		
112	Miscellaneous Tax Credits	15					0	True-up		
							0	<b>T</b>		
	Deferral Account Entry (Positive Entry=Debit)						0	True-up		
115										
116										
	V) INTEREST PORTION OF TRUE-UP									
118										
	Variance Caused By Phase-in of Deemed Debt									
120							00.000.004			
_	Total deemed interest (REGINFO CELL D49)						-80,006,981			
122	Interest phased-in - (Deferral Account Cell G34)						0			
123	Manianaa ahaa ta ahaana in af dahtataata						00.000.004			
	Variance due to phase-in of debt stucture	+ +				<u> </u>	-80,006,981			
125	according to Rate Handbook									
126										

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	A	В	С	D	G	Н	I	J	K	L
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	Initial	Source	Deferral	Source	M of F	M of F	M of F	Source
2	DEFERRAL/VARIANCE ACCOUNTS		Estimate		Account		Filing	Filing	Filing	
3	TAX CALCULATIONS (TAXCALC)			Foot-	Allowance	Foot-	Variance	Variance		Foot-
4	("Wires-only" business - see Tab TAXREC)			note		note	K-G	Explanation	(June)	note
5			\$	#	\$	#	\$		\$	#
127	Other Interest Variances (ie Borrowing Levels									
128	Above Deemed Debt per Rate Handbook)									
129										
130	Interest deducted on MoF filing (Cell K34)						0			
131	Total deemed interest (REGINFO CELL D49)						80,006,981			
132										
133	Variance caused by excess debt						80,006,981			
134										
135	Interest Adjustment for Tax Purposes Cell I108						0	True-up Amount- Used	above	
136										
137	Total Interest Variance (Cell 134)						0			
138										

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
7	Utility Name:					
8	Reporting period:					
9						
11	Note: Carry forward Wires-only Data to Tab "TAXCALC" Column K					
	I) CORPORATE INCOME TAXES					
	(Input unconsolidated financial statement data					
14	submitted with tax returns as applicable)					
	Revenue	1			0	
	Other Income	2			0	
	Expenses					
18	Administration	3			0	
19	Distribution	4			0	
20	Operations and Maintenance	5			0	
21	Depreciation and Amortization	6			0	
22	Municipal Property Taxes	7			0	
	Ontario Capital Tax	8			0	
	Federal LCT	9			0	
25						
	Net Income Before Interest & Income Taxes EBIT	10	0	0	0	1C
27						
	BOOK TO TAX ADDITIONS:					
	Depreciation & Amortization		0	0	0	-
	Federal Large Corporation Tax		0	0	0	
	Employee benefit plans-accrued, not paid				0	
	Change in tax reserves				0	
	Regulatory adjustments				0	6C
	Other additions "Material" Item #1				0	-
	Other additions "Material" Item #2				0	7C
36			0	0	0	
	Other Additions: (From T2 S1)					
	Recapture of CCA				0	-
	Non-deductible expenses:				0	
40	Club dues and fees				0	
41	Meals and entertainment				0	
42	Automobile				0	-
43	Life insurance premiums				0	
44	Company pension plans				0	
	Advertising				0	-
	Interest and penalties on taxes				0	
	Legal and accounting fees				0	-
	Debt issue expenses				0	
	Capital items expensed				0	-
	All crown charges, royalties, rentals				0	-
	Deemed dividend income				0	-
	Deemed interest on loans to non-residents				0	-
	Deemed interest received				0	
	Development expenses claimed				0	-
	Dividend stop-loss adjustments				0	
	Dividends credited to investment account				0	-
	Investment tax credit				0	
58	Financing fees deducted in books				0	7C

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	А	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
59	Foreign accrual property income				0	7C
	Foreign affiliate property income				0	-
61						
62	Federal reassessment amounts				0	7C
	Gain on settlement of debt				0	7C
64	Interest paid on income debentures				0	7C
	Gain on sale of eligible capital property				0	7C
	Loss on disposal of assets				0	7C
	Reserves from financial statements- end of year				0	7C
	Holdbacks				0	7C
69	Taxable capital gains				0	7C
	Political donations- book				0	7C
71 (	Charitable donations- book				0	7C
	Capitalized interest				0	7C
	Deferred and prepaid- beginning of year				0	7C
	Tax reserves deducted in prior year				0	7C
	Loss from joint ventures				0	7C
	Loss from subsidiaries				0	7C
	Limited partnership losses				0	7C
	Sales tax assessments				0	7C
	Share issue expenses				0	7C
	Write-down of capital property				0	7C
81					0	
	Other Additions:				0	7C
83					0	
84	Total Other Additions		0	0	0	7C
85						
86	Total Additions		0	0	0	
87						
88 I	BOOK TO TAX DEDUCTIONS:					
89 (	Capital cost allowance				0	8C
90 I	Employee benefit plans-paid amounts				0	9C
91 I	Items capitalized for regulatory purposes				0	10C
	Regulatory adjustments				0	11C
93 I	Interest expense incurred				0	12C
94 (	Other deductions "Material" Item #1				0	13C
95 (	Other deductions "Material" Item #2				0	13C
96			0	0	0	
97	Other deductions: (From T2 S1)					
98 (	Grossed up Part VI.1 tax (preferred shares)				0	13C
99 /	Amortization of eligible capital expenditures				0	13C
	Amortization of debt and equity issue cost				0	13C
101 I	Loss carryback to prior period				0	13C
102	Contributions to deferred income plans				0	
4004	Contributions to pension plans				0	
103					0	
	Income from subsidiaries				0	13C
104 I	Income from subsidiaries Income from joint ventures				0	100
104 105					0	
104   105   106 (	Income from joint ventures					
104   105   106 ( 107	Income from joint ventures Gain on disposal of assets				0	13C 13C 13C
104   105   106 0 107 ⁻ 108 0 109 /	Income from joint ventures Gain on disposal of assets Terminal loss				0	13C 13C

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
111	Deferred and prepaids- end of year				0	13C
112	Tax reserves claimed in current year				0	13C
113	Reserves from F/S- beginning of year				0	13C
	Patronage dividends				0	13C
115	Accrued dividends- current year				0	13C
116	Bad debts				0	13C

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	А	В	С	D	F	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	Course
3	(for "wires-only" business - see s. 72 OEB Act)		Tax	Linnadorio	Return	Foot-
4			Return		notani	note
5			rtotani			#
6						
117						
118						
	Exempt income under section 81				0	13C
	Contributions to environmental trust				0	13C
121	Other income from financial statements				0	13C
122	Charitable donations - tax basis				0	13C
	Gifts to Canada or a province				0	13C
	Cultural gifts				0	13C
125	Ecological gifts				0	13C
126	Taxable dividends s. 112, 113 or ss. 138(6)				0	13C
127	Non-capital losses-preceding years				0	13C
128	Net-capital losses- preceding years				0	13C
129	Limited partnership losses- preceding years				0	13C
	Other deductions:				0	13C
131					0	
132					0	
133	Total Other Deductions		0	0	0	13C
134						
135			0	0	0	
136						
137						
	TAXABLE INCOME		0	0	0	
139						Ī
140						
141						

2         TAX F           3         (for "w           4         5           6         142           143         144           144         ONTA           145         146           146         PAID-           147         148           149         Retair           150         Capita           151         appi           152         Loans           153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	TION 93 PILs TAX GROSS-UP "SIMPIL" RETURN RECONCILIATION (TAXREC) wires-only" business - see s. 72 OEB Act) ARIO CAPITAL TAX -UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding traisal surplus is and advances loans		M of F Corporate Tax Return	Non-wires Eliminations	Wires-only Tax Return	Source Foot- note #
2         TAX F           3         (for "w           4         5           6         142           143         144           144         ONTA           145         146           147         148           147         148           149         Retair           150         Capita           151         appi           152         Loans           153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	RETURN RECONCILIATION (TAXREC)         wires-only" business - see s. 72 OEB Act)         ARIO CAPITAL TAX         -UP CAPITAL         up capital stock         ned earnings (if deficit, deduct)         al and other surplus excluding         vraisal surplus         s and advances		Tax	Eliminations	Tax	note
3         (for "w           4         5           6         142           143         144           145         146           145         146           147         148           148         Pailo-           147         148           145         Sank           150         Capita           151         appi           152         Loans           153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	ARIO CAPITAL TAX -UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding vraisal surplus s and advances		Tax			note
4           5           6           142           143           144           145           146           147           148           147           148           147           148           150           151           152           153           154           155           156           157           158           159           160           161           0ther           162	ARIO CAPITAL TAX -UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding vraisal surplus s and advances		Return			
6           142           143           144           145           146           147           148           147           148           147           148           147           148           150           151           152           153           154           155           156           157           158           159           160           161           162           Share	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					#
142         143         144         145         146         147         148         147         148         147         148         150         151         152         153         154         155         156         157         158         159         150         151         155         Bonds         156         Mortga         157         Lien n         158         Deferr         160         sim         161         Other         162	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
142         143         144         145         146         147         148         147         148         147         148         150         151         152         153         154         155         156         157         158         159         150         151         155         Bonds         156         Mortga         157         Lien n         158         Deferr         160         sim         161         Other         162	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
143         144         145         146         147         148         149         1417         148         147         148         147         148         150         Capita         151         152         Loans         153         154         155         Bonds         156         157         158         Deferr         159         160         sim         161         Other         162	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
144         ONTA           145         146           147         148           147         148           149         Retair           150         Capita           151         appi           152         Loans           153         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
145           146         PAID-           147         148           149         Retair           150         Capita           151         appi           152         Loans           153         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	-UP CAPITAL up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
146         PAID-           147         148         Paid-u           149         Retair         150         Capita           151         appi         152         Loans           152         Loans         153         Bank I           154         Banke         155         Bonds           155         Bonds         156         Mortga           157         Lien n         158         Deferr           159         Contir         160         sim           161         Other         162         Share	up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances					
147           148 Paid-u           149 Retair           150 Capita           151 appi           152 Loans           153 Bank           154 Bankee           155 Bonds           156 Mortga           157 Lien n           158 Deferr           159 Contir           160 sim           161 Other           162 Share	up capital stock ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances				1	
149Retair150Capita151appi152Loans153Bank154Banke155Bonds156Mortge157Lien n158Deferr159Contir160sim161Other162Share	ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances			1		
149Retair150Capita151appi152Loans153Bank154Banke155Bonds156Mortg157Lien n158Deferr159Contir160sim161Other162Share	ned earnings (if deficit, deduct) al and other surplus excluding raisal surplus s and advances				0	
150         Capital           151         appi           152         Loans           153         Bank           154         Bankes           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	al and other surplus excluding raisal surplus s and advances				0	
151         appi           152         Loans           153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	raisal surplus sand advances				0	
152         Loans           153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	s and advances				0	
153         Bank           154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share					0	
154         Banke           155         Bonds           156         Mortga           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share					0	
155         Bonds           156         Mortg:           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	ers acceptances				0	
156         Mortg:           157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share	s and debentures payable				0	
157         Lien n           158         Deferr           159         Contir           160         sim           161         Other           162         Share					0	
158         Deferr           159         Contir           160         sim           161         Other           162         Share					0	
159         Contin           160         sim           161         Other           162         Share					0	
160         sim           161         Other           162         Share	ngent, investment, inventory and				0	
161 Other 162 Share	nilar reserves				0	
162 Share	reserves not allowed as deductions				0	
	e of partnership(s), joint venture(s)				0	
roo puiu	d-up capital				0	
164	Sub-total		0	0	0	
165 Subtra			0		<b>_</b>	-
	Ints deducted for income tax				0	
	ooses in excess of amounts booked				0	
	ctible R&D expenditures and ONTTI				0	
	s deferred for income tax				0	
170					0	
	tal (Net) Paid-up Capital		0	0	0	
172		+ +	0			•
	IBLE INVESTMENTS					
174						
	s, lien notes, interest coupons	+ +			0	
	ages due from other corporations	+ +			0	
	es in other corporations	+ +			0	
	s and advances to unrelated corporations	+ +			0	
	le loans and advances to related	+ +			0	
180 corp		+ +			0	
	e of partnership(s) or joint venture(s)	+ +			0	
	ble investments	+ +			0	
183		+ +			0	
			0	0	0	
185	al Fligible Investments	<mark>_</mark>	0	0	0	ł
186	al Eligible Investments				ı —	1

	Α	В	С	D	E	F
1	SECTION 93 PILS TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
187						
	TOTAL ASSETS					
189						
	Total assets per balance sheet				0	
	Mortgages or other liabilities deducted from				0	
192	assets				0	
	Share of partnership(s)/ joint venture(s) total				0	
194					0	
	Subtract: Investment in partnership(s)/joint				0	
196	venture(s)				0	
197						
	Total assets as adjusted		0	0	0	
199	Add. (if deducted frame 4-)					
	Add: (if deducted from assets)					
201					0	
202	similar reserves				0	
203					0	
	Subtract: Amounts deducted for income tax				0	
205 206					0	
200					0	
207					0	
	Subtract: Appraisal surplus if booked				0	
	Add or subtract: Other adjustments		1	1	2	
211			•	1	2	
212	Total Assets		1	1	2	
213			•		_	
	Investment Allowance					
215						
	(Total Eligible Investments / Total Assets) x					
217	Net paid-up capital		0	0	0	
218						
	Taxable Capital					
220						
	Net paid-up capital		0	0	0	
	Subtract: Investment Allowance		0	0	0	
223					0	
224	Taxable Capital		0	0	0	
225						
	Capital Tax Calculation					
227						
	Taxable capital		0	0	0	16C
229						470
	Deduction from taxable capital up to \$5,000,000				0	17C
231						
232	Net Taxable Capital		0	0	0	
233			0.00000	0.00000	0.000000	460
	Rate 0.3%		0.3000%	0.3000%	0.3000%	18C
235	Deve in tovetion verse		0.05			
	Days in taxation year		365	365	365	
237 238	Divide days by 365		1.0000	1.0000	1.0000	
238						

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Тах	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
239	Ontario Capital Tax		0	0	0	
240						

	Α	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
241						
242						
	LARGE CORPORATION TAX					
244						
245	CAPITAL					
246						
247	ADD:					
	Reserves that have not been deducted in				0	
	computing income for the year under Part I				0	-
	Capital stock				0	
	Retained earnings				0	
	Contributed surplus				0	
	Any other surpluses				0	
	Deferred unrealized foreign exchange gains				0	
	All loans and advances to the corporation				0	
	All indebtedness- bonds, debentures, notes,				0	
	mortgages, bankers acceptances, or similar				0	
	obligations				0	
	Any dividends declared but not paid				0	
	All other indebtedness outstanding for more				0	
261	than 365 days				0	
262	,					
263	Subtotal		0	0	0	
264						
	DEDUCT:					
265	DEDUCT: Deferred tax debit balance				0	
265 266					-	-
265 266 267	Deferred tax debit balance Any deficit deducted in computing				0	
265 266 267 268	Deferred tax debit balance Any deficit deducted in computing shareholders' equity				0	
265 266 267 268 269	Deferred tax debit balance Any deficit deducted in computing				000000000000000000000000000000000000000	
265 266 267 268 269	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in				0 0 0 0	
265 266 267 268 269 270 271	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in				0 0 0 0 0	
265 266 267 268 269 270 271	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses				0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses		0	0	0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 272	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses		0	0	0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal		0		0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses				0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275 276 277	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b>				0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275 276 277	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal				0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275 276 277 278 279	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b>				0 0 0 0 0 0 0 0	
265 266 267 268 269 270 271 272 273 274 275 276 277 278 279 280	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE				0 0 0 0 0 0 0 0	
2655 2666 2677 2688 2699 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 281	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation				000000000000000000000000000000000000000	
2655 2666 2677 2688 2699 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 282	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or					
2655 2666 2677 2688 2699 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 283	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 284	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal Capital for the year INVESTMENT ALLOWANCE Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855 2866	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855 2866 287	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855 2866 2877 2888	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855 2866 2877 2888 2899	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3 Interest in a partnership					
2655 2666 2677 2700 2711 2722 2733 2744 2755 2766 2777 2788 2799 2800 2811 2822 2833 2844 2855 2866 2877 2888	Deferred tax debit balance Any deficit deducted in computing shareholders' equity Any patronage dividends 135(1) deducted in computing income under Part I included in amounts above Deferred unrealized foreign exchange losses Subtotal <b>Capital for the year</b> <b>INVESTMENT ALLOWANCE</b> Shares in another corporation Loan or advance to another corporation Bond, debenture, note, mortgage, or similar obligation of another corporation Long term debt of financial institution Dividend receivable from another corporation Debts of corporate partnerships that were not exempt from tax under Part I.3		0			

	A	В	С	D	E	F
1	SECTION 93 PILs TAX GROSS-UP "SIMPIL"	LINE	M of F	Non-wires	Wires-only	Source
2	TAX RETURN RECONCILIATION (TAXREC)		Corporate	Eliminations	Tax	
3	(for "wires-only" business - see s. 72 OEB Act)		Tax		Return	Foot-
4			Return			note
5						#
6						
292						
293	TAXABLE CAPITAL					
294						
295	Capital for the year		0	0	0	
296						
297	Deduct: Investment allowance		0	0	0	
298						
299	Taxable Capital for taxation year		0	0	0	19C
300						
	Deduct: Capital Deduction \$10,000,000				0	20C
302						
303	Taxable Capital		0	0	0	
304						
	Rate .225%		0.22500%	0.22500%	0.22500%	21C
306						
	Days in year		365	365	365	
	Divide days by 365		1.0000	1.0000	1.0000	
309				-		
	Gross Part I.3 Tax LCT		0	0	0	
311						
	Federal Surtax Rate		1.1200%	1.1200%	1.1200%	
313						
	Federal Surtax = Taxable Income x Surtax Rate		0	0	0	
315						
	Net Part I.3 Tax LCT Payable		0	0	0	
	(If surtax is greater than Gross LCT, then zero)					
318						
319						
320						

# SHEET 1 - 2001 OEB Approved Rate Schedule v2

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date LICENCE NUME ED-1999-0193 PHONE NUMBE 416 542 2572

Enter the values for your 2001 OEB approved distribution rates in the appropriate areas which are highlighted in yellow.

File Found at: G:\Lic-App\Rates\Projects\2002 Dx Rate Adjustment\Final Draft RAM Model for 2002 Dx Rates Dec 19 HT

## **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.0102
MONTHLY SERVICE CHARGE (Per Customer)	\$10.80
COST OF POWER KWH RATE	\$0.0646

## **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.0102					
MONTHLY SERVICE CHARGE (Per Customer)	\$11.95					
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER SHOULDER	WINTER OFF- PEAK	SUMMER PEAK	SUMMER SHOULDER	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH		\$/KWH
	\$0 1315	\$0.0628	\$0.0346	\$0.0962	\$0.0518	\$0.0238

## **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0138
MONTHLY SERVICE CHARGE (Per Customer)	\$14.50
COST OF POWER KWH RATE	\$0.0648

<u>GENERAL SERVICE &lt; 50 KW (TI</u>		N/A		
DISTRIBUTION KWH RATE	\$0.0000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.00			
COST OF POWER TIME OF USE RATES		WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

# GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.9100
MONTHLY SERVICE CHARGE (Per Customer)	\$23.06
COST OF POWER KW RATE	\$3.2700
COST OF POWER KWH RATE	\$0.0563

## GENERAL SERVICE > 50 KW (OPTIONAL TIME OF USE)

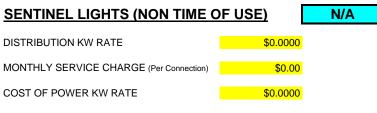
DISTRIBUTION KW RATE	\$3.9100					
MONTHLY SERVICE CHARGE (Per Customer)	\$23.06					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.29	\$3.24	\$0.0882	\$0.0346	\$0.0732	\$0.0238

## **GENERAL SERVICE TIME OF USE**

DISTRIBUTION KW RATE	\$3.2400					
MONTHLY SERVICE CHARGE (Per Customer)	\$637.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.73	\$3.34	\$0.0866	\$0.0346	\$0.0706	\$0.0238

### LARGE USE

DISTRIBUTION KW RATE	\$2.7700					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,434.00					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$4.0400	\$3.3800	\$0.0852	\$0.0340	\$0.0685	\$0.0233



OR

## **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

#### SMALL SCATTERED LOADS

ADMINISTRATION AND PROCESSING PER CUSTOMER DISTRIBUTION KW RATE	\$2.2900 \$0.0138
MONTHLY SERVICE CHARGE (Per Connection)	\$0.230
COST OF POWER KWH RATE	\$0.0648
OR	

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$2.6600	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.23	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW	SUMMER PEAK \$/KW
	\$24.6400	\$11.0100

#### **MISCELLANEOUS CHARGES**

Customer Administration		
Account Set up Charge		\$8.80
	Arrears Certificate	\$15.00
	Dispute Involvement Charge	<mark>\$10.00</mark>
Non Payment of Account		
	Overdue Account -Monthly	1.50%
	- Per Annum	19.56%
	Returned Cheque Charge	\$15.00
	Collection of Account Charge	\$9.00
	Reconnection-during regular working hours	\$20.00
	Reconnection-after regular working hours	\$50.00
Billing Related		
5	Special Meter Reading	\$10.00
	Duplicate invoices for previous billing	\$2.00
	Micro fiche and other historical data record	\$3.00
Miscellaneous		
miscenarieous	Service Calls	
	Visits to customer premises for service beyond the r	neter
		\$25.00 (Plus Materials)
	Timer Control for Water Heater	\$2.90 per month
Diversity Adjustment Credit (per KW)	Winter	\$ 1.40
(discontinued at Market Opening)	Summer	\$ 1.30

N/A

## SHEET 2 - 2002 Rate Schedule including 2nd Year PBR Adjustment

NAME OF UTILITY	Toronto Hydro-E	Electric System I	imited	LICENCE NUMBER	ED-1999-0193
NAME OF CONTACT	R. Zebrowski			PHONE NUMBER	416 542 2572
E- Mail Address	Rzebrowski@toro	ntohydro.com			
VERSION NUMBER	V2.1				
Date	37281		IPI	PF	Adjustment Factor
Enter the IPI for 2001 when released by the Bo	ard in January.		0.4%	-1.5%	-1.1%
					or
This schedule includes distribution rates which	have been adjuste	ed for the IPI - PF	2nd year PBR rate	adjustment.	98.90%
					of current rates.

## **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.010088
MONTHLY SERVICE CHARGE (Per Customer)	\$10.6812
COST OF POWER KWH RATE	\$0.0646

## **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.010088			
MONTHLY SERVICE CHARGE (Per Customer)	\$11.8186			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1315	\$0.0346	\$0.0962	\$0.0238

#### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.013648
MONTHLY SERVICE CHARGE (Per Customer)	\$14.3405
COST OF POWER KWH RATE	\$0.06480

#### **GENERAL SERVICE < 50 KW (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.000000			
MONTHLY SERVICE CHARGE (Per Customer)	\$0.0000			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

## GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$3.866990
MONTHLY SERVICE CHARGE (Per Customer)	\$22.8063
COST OF POWER KW RATE	\$3.2700
COST OF POWER KWH RATE	\$0.0563

## **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	\$3.866990	)				
MONTHLY SERVICE CHARGE (Per Customer)	\$22.8063	i				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.29	\$3.24	\$0.0882	\$0.0346	\$0.0732	\$0.0238

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$3.204360	1					
MONTHLY SERVICE CHARGE (Per Customer)	\$629.9930	I.					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK	
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$3.73	\$3.34	\$0.0866	\$0.0346	\$0.0706	\$0.0238	

# LARGE USE

DISTRIBUTION KW RATE	\$2.739530	1				
MONTHLY SERVICE CHARGE (Per Customer)	\$2,407.23	i				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$4.04	\$3.38	\$0.0852	\$0.0340	\$0.0685	\$0.0233

## **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.000000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000

OR

# **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

## SMALL SCATTERED LOADS

ADMINISTRATION AND PROCESSING PER	
CUSTOMER	\$2.2648
DISTRIBUTION KW RATE	\$0.0136
MONTHLY SERVICE CHARGE (Per Connection)	\$0.2275
COST OF POWER KW RATE	\$0.0648
OR	

#### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$2.6307	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.23	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

Toronto Hydro-Electric System Limited EB-2012-0064 Tab 5 Schedule I2 Filed: 2012 June 1 Page 7 of 100

# SHEET 3 - Calculating Rate Increases using 1999 LDC Data and adding 2002 Incremental MARR

NAME OF UTILITY	Toronto Hydro-Electric System Limited	LICENCE NUMBER	ED-1999-0193				
NAME OF CONTACT	R. Zebrowski	PHONE NUMBER	<mark>416 542 2572</mark>				
E- Mail Address	Rzebrowski@torontohydro.com						
VERSION NUMBER	V2.1						
Date	37281						
This schedule requires LDCs to input the 1999 statistics (identical to those in your approved RUD Model) which will be used to allocate distribution revenue to rate classes and also used to determine 2002 rate additions to recover the additional 1/3 of incremental MARR. If your LDC has other issues that will have a permanent impact on MARR (change in late payment policy or other revenue adjustments) you must justify them and provide evidence in your manager's summary. Enter the permanent revenue adjustment amount here: § 6,555,000.00 Cell G36 will be adjusted by this amount.							

Enter the 1/3 of incremental MARR used in the RUD Model that your LDC used for approved 2001 rates.	\$ 39,765,559
Enter the 1/3 of incremental MARR you seek to recover in 2002 (should be same as previous entry)	\$ <b>39,765,559</b>
Enter the 1/3 of incremental MARR you will seek to recover in 2003 (should be same as first 1/3 increment)	\$ 39,765,559

Use the Table below to enter the 1999 statistics for your LDC. These should be the same as reported to the OEB in your approved RUD Model used to set current rates. The share of class distribution revenue in 1999 is used to allocate the additional 1/3 incremental MARR to the classes for 2002 rates.

1000 Statistics by Class	1-147	kWh	Number of Customers	Distribution Revenues	1999 Revenue	2002 1/3 MARR Allocations
1999 Statistics by Class	kW		(Connections)		Shares	
RESIDENTIAL CLASS		5,188,760,068	578,029	\$112,042,572.00	39.46%	\$18,277,891.79
GENERAL SERVICE <50 KW CLASS		2,609,810,431	69,815	\$41,935,169.00	14.77%	\$ 6,841,028.97
GENERAL SERVICE >50 KW NON TIME OF USE	21,406,781	-	9,282	\$75,447,176.33	26.57%	\$12,307,958.49
GENERAL SERVICE >50 KW < 1000 TIME OF USE	887,259		124	\$3,064,006.67	1.08%	\$ 499,841.99
GENERAL SERVICE >1000 KW TIME OF USE	11,775,134	-	490	\$36,554,344.00	12.87%	\$ 5,963,236.40
ARGE USER CLASS	5,152,689	-	41	\$13,522,691.00	4.76%	\$ 2,206,003.29
SMALL SCATTERED LOAD	-	24,112,329	9,347	\$315,104.00	0.11%	\$ 51,404.00
STREET LIGHTING CLASS	292,160	-	158,614	\$1,061,673.00	0.37%	\$ 173,194.38
TOTALS				\$283,942,736.00	1.00	\$46,320,559.33
	ŀ	Allocated Total for 20	002 including adjustr	nents at Cell B13 ==:	>	\$46,320,559.33

\$78,511,183.00 36,554,344 13,522,691 1,061,673

\$112,042,572.00 \$42,250,273.00

283,942,736.00

#### **Residential Class**

	VARIABLE CHARGE REVENUE Percentage 0.413	SERVICE CHARGE REVENUE Percentage 0.587	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
	0.415	0.007	10070
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G26 above)	\$ 7,548,769.31	\$ 10,729,122.48	\$ 18,277,891.79
(B) RETAIL KWH	5,188,760,068	i i	
(C) NUMBER OF CUSTOMERS		578,029	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.001455		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		\$1.5468	

#### General Service <50kW Class

	VARIABLE CHARGE REVENUE Percentag 0.748	-	SERVICE CHARGE REVENUE Percentage 0.252	TOTAL 2002 ALLOCATED ISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G27 above)	\$ 5,117,089	.67 \$	1,723,939.30	\$ 6,841,028.97
(B) RETAIL KWH	2,609,810	431		
(C) NUMBER OF CUSTOMERS			69,815	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	3 \$0.001	961		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or			\$2.0577	

#### General Service >50kW Class Non TOU

	VARIABLE CHARGE REVENUE Percentage 0.971	SERVICE CHARGE REVENUE Percentage 0.029	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G28 above)	\$ 11,951,027.69	\$ 356,930.80	\$ 12,307,958.49
(B) RETAIL KW	21,406,781		
(C) NUMBER OF CUSTOMERS		9,282	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.558282		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		\$3.2045	

#### GENERAL SERVICE >50 KW < 1000 TIME OF USE

	F	/ARIABLE CHARGE REVENUE Percentage 0.990	SERVICE CHARGE REVENUE Percentage 0.010	I	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE 100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G29 above)	\$	494,843.57	\$ 4,998.42	\$	499,841.99
(B) RETAIL KW		887,259			
(C) NUMBER OF CUSTOMERS			124		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.557722			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		et 4)	\$3.3592		

#### GENERAL SERVICE >1000 KW TIME OF USE

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.9104	0.0896	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G30 above)	\$ 5,428,930.42	\$ 534,305.98	\$ 5,963,236.40
(B) RETAIL KW	11,775,134		
(C) NUMBER OF CUSTOMERS		490	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.461050		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		\$90.8684	

#### Large User Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
	0.9226	0.0774	100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G31 above)	\$ 2,035,258.64	\$ 170,744.65	\$ 2,206,003.29
(B) RETAIL KW	5,152,689		
(C) NUMBER OF CUSTOMERS		41	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)	\$0.394990		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		\$347.0420	

#### SMALL SCATTERED LOAD

	F	/ARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	[	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
		0.928	0.072		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G32 above)	\$	47,702.92	\$ 3,701.09	\$	51,404.00
(B) RETAIL KWH		24,112,329			
(C) NUMBER OF CUSTOMERS (Connections)			9,347		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KWH) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.001978			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule on		et 4)	\$0.0330		

#### **Streetlighting Class**

	I	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	C	TOTAL 2002 ALLOCATED DISTRIBUTION REVENUE
		0.640	0.360		100%
(A) ALLOCATED 2002 1/3 MARR REVENUE (Total in Cell G33 above)	\$	110,844.41	\$ 62,349.98	\$	173,194.38
(B) RETAIL KW		292,160			
(C) NUMBER OF CUSTOMERS			158,614		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 2 and the total new rate appears on the Rate Schedule on Sheet 4)		\$0.379396			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 2 the total new Service Charge appears on the Rate Schedule or		et 4)	\$0.0328		

#### SHEET 4 - 2002 Base Rate Schedule including 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Toronto Hydro-Electric System Limited	LICENCE NUMBER ED-1999-0193
NAME OF CONTACT	R. Zebrowski	PHONE NUMBER 416 542 2572
E- Mail Address	Rzebrowski@torontohydro.com	
VERSION NUMBER	V2.1	
Date	<mark>37281</mark>	

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

This is the Base Rate Schedule which will be used as the base for the March 1, 2003 PBR Rate Adjustment.

#### **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.0115
MONTHLY SERVICE CHARGE (Per Customer)	\$12.23
COST OF POWER KWH RATE	\$0.0646

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.0115						
MONTHLY SERVICE CHARGE (Per Customer)	\$13.37						
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER SHOULDER	WINTER OFF- PEAK	SUMMER PEAK	SUMMER SHOULDER	SUMMER OFF- PEAK	
	\$/KWH	\$/KWH	\$/KWH	\$/KWH	\$/KWH	\$/KWH	
	\$0.1315	\$0.0628	\$0.0346	\$0.0962	\$0.0518	\$0.0238	

#### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0156
MONTHLY SERVICE CHARGE (Per Customer)	\$16.40
COST OF POWER KWH RATE	\$0.0648

### **GENERAL SERVICE < 50 KW (TIME OF USE)**

\$0.0020			
\$2.06			
WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000	\$/KWH \$0.0000
	\$2.06 WINTER PEAK \$/KWH	WINTER PEAK WINTER OFF- PEAK \$/KWH \$/KWH	\$2.06 WINTER PEAK WINTER OFF- SUMMER PEAK PEAK \$/KWH \$/KWH \$/KWH

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.4253
MONTHLY SERVICE CHARGE (Per Customer)	\$26.01
COST OF POWER KW RATE	\$3.2700
COST OF POWER KWH RATE	\$0.0563

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	\$4.424712					
MONTHLY SERVICE CHARGE (Per Customer)	\$26.17					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.2900	\$3.2400	\$0.0882	\$0.0346	\$0.0732	\$0.0238

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$3.665410					
MONTHLY SERVICE CHARGE (Per Customer)	\$720.8614					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$3.7300	\$/KW \$3.3400	\$/KWH \$0.0866	\$/KWH \$0.0346	\$/KWH \$0.0706	\$/KWH \$0.0238

### LARGE USE

DISTRIBUTION KW RATE	\$3.134520					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,754.27					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$4.0400	\$3.3800	\$0.0852	\$0.0340	\$0.0685	\$0.0233

## SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER KW RATE	\$0.0000	

OR

## **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.0000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SMALL	SCATTERED LOADS
ADMINIST	RATION AND PROCESSING PER

CUSTOMER DISTRIBUTION KW RATE	\$2.2648 \$0.0156
MONTHLY SERVICE CHARGE (Per Connection)	\$0.260
COST OF POWER KW RATE	\$0.0648
OR	

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$3.0101	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.26	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

#### SHEET 5 - Bill Impact Analysis for 2002 Rate Schedule including IPI-PF & 2002 1/3 Incremental MARR Adjustment

NAME OF UTILITY	Toronto Hydro-Elec	<mark>tric System</mark> Limited	LICENCE NUMBER	ED-1999-0193
NAME OF CONTACT	R. Zebrowski		PHONE NUMBER	416 542 2572
E- Mail Address	Rzebrowski@toron	tohydro.com		
VERSION NUMBER	V2.1			
Date	37281			

This schedule shows the bill impacts using the 2002 Base Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment and the addition of the 2nd Installment of 1/3 Incremental MARR.

#### BILL IMPACT ANALYSIS: Current Bill vs. 2002 Base Rate Schedule (including IPI-PF & 1/3 Incremental MARR)

#### **RESIDENTIAL CLASS**

NON-TIME OF USE	CURRENT 2001 BILL			2002 BILL (IPI-PF & 2nd I	stallment	1/3 Increment	al MARR)
ENTER DESIRED CONSUMPTION 100 kWh	N LEVEL KWH (enter MONTHLY SERVICE	-	HARGE	KWH MONTHLY SERVICE	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	CHARGE n/a DISTRIBUTION	n/a \$	\$ 10.80	CHARGE n/a DISTRIBUTION	n/a	\$ 12.23	
	KWH 10	00 0.0102 \$	\$ 1.02	KWH 10	0 0.01154	\$ 1.15	
	COST OF POWER KWH 10	00 0.0646 \$	\$ 6.46	COST OF POWER KWH 10	0 0.0646	\$ 6.46	
	CURRENT 2001 BILL	\$	\$ 18.28	Adjusted 2002 BILL		\$ 19.84	\$ 1.56 8.5%
MONTHLY CONSUMPTION OF 250 kWh	KWH (enter MONTHLY SERVICE	-	HARGE	KWH MONTHLY SERVICE	RATE \$/KWH	CHARGE \$	IMPACT IMPACT DOLLARS %
	CHARGE n/a DISTRIBUTION	n/a \$	\$ 10.80	CHARGE n/a DISTRIBUTION	n/a	\$ 12.23	
	KWH 25	50 0.0102 \$	\$ 2.55	KWH 25	0 0.01154	\$ 2.89	
	COST OF POWER KWH 25	50 0.0646 \$	\$ 16.15	COST OF POWER KWH 25	0 0.0646	\$ 16.15	
	CURRENT 2001 BILL	\$	\$ 29.50	Adjusted 2002 BILL		\$ 31.26	\$ 1.76 6.0%

MONTHLY CONSUMPTION OF 500 kWh	(e	KWH enter)		CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
		n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 12.23		
	DISTRIBUTION KWH	500	0.0102	\$	5.10	DISTRIBUTION KWH	500	0.01154	\$ 5.77		
	COST OF					COST OF POWER					
	POWER KWH	500	0.0646	\$	32.30	KWH	500	0.0646	\$ 32.30		
	CURRENT 2001 BILL			\$	48.20	Adjusted 2002 BILL			\$ 50.30	\$ 2.10	4.4%
MONTHLY CONSUMPTION OF	к	кмн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
750 kWh	(e MONTHLY	enter)	\$/KWH	\$		MONTHLY		\$/KWH	\$	DOLLARS	%
	SERVICE					SERVICE					
		n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 12.23		
	DISTRIBUTION KWH	750	0.0102	\$	7.65	DISTRIBUTION KWH	750	0.01154	\$ 8.66		
	COST OF										
	POWER KWH	750	0.0646	\$	48.45	COST OF POWER KWH	750	0.0646	\$ 48.45		
	CURRENT 2001 BILL			\$	66.90	Adjusted 2002 BILL			\$ 69.33	\$ 2.43	3.6%
MONTHLY CONSUMPTION OF	к	кмн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
1000 kWh		enter)	\$/KWH					\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
		n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 12.23		
	DISTRIBUTION					DISTRIBUTION					
	KWH	1000	0.0102	\$	10.20	KWH	1000	0.01154	\$ 11.54		
	COST OF					COST OF POWER					
	POWER KWH	1000	0.0646	\$	64.60	KWH	1000	0.0646	\$ 64.60		
	CURRENT 2001 BILL			\$	85.60	Adjusted 2002 BILL			\$ 88.37	\$ 2.77	3.2%

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MONTHLY CONSUMPTION OF 1500 kWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$	12.23		
	KWH	1500	0.0102	\$	15.30	DISTRIBUTION KWH	1500	0.01154	\$	17.31		
	COST OF					COST OF POWER						
	POWER KWH	1500	0.0646	\$	96.90	KWH	1500	0.0646	\$	96.90		
	CURRENT 2001 BI	LL		\$	123.00	Adjusted 2002 BILL			\$	126.44	\$ 3.44	2.8%
MONTHLY CONSUMPTION OF		кмн	RATE	CHARGE			кмн	RATE	CI	HARGE	IMPACT	IMPACT
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CI	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE	KWH		CI		-	
	SERVICE CHARGE				10.80	SERVICE CHARGE	<b>КWH</b> n/а		СI \$		-	
	SERVICE	(enter)	\$/KWH	<b>\$</b>	10.80 20.40	SERVICE		\$/KWH	\$	\$	-	
	SERVICE CHARGE DISTRIBUTION KWH COST OF	<b>(enter)</b> n/a 2000	<b>\$/KWH</b> n/a 0.0102	<b>\$</b> \$ \$	20.40	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 2000	<b>\$/KWH</b> n/a 0.01154	\$ \$	<b>\$</b> 12.23 23.09	-	
	SERVICE CHARGE DISTRIBUTION KWH	<b>(enter)</b> n/a	<b>\$/KWH</b> n/a	<b>\$</b> \$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	<b>\$/KWH</b> n/a	\$ \$	<b>\$</b> 12.23	-	
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 2000 2000	<b>\$/KWH</b> n/a 0.0102	<b>\$</b> \$ \$	20.40	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 2000	<b>\$/KWH</b> n/a 0.01154	\$ \$	<b>\$</b> 12.23 23.09	-	%

### **GENERAL SERVICE < 50 KW**

	CURRENT 2001 E	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Increment	al MARR)	
ENTER DESIRED CONSUMPTIC											
1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	14.50	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 16.40		
	DISTRIBUTION	174	n/a	Ψ	11.00	DISTRIBUTION	n/a	n/d	φ 10.10		
	KWH	1000	0.0138	\$	13.80	KWH	1000	0.01561	\$ 15.61		
	COST OF					COST OF POWER					
	POWER KWH	1000	0.0648	\$	64.80	KWH	1000	0.0648	\$ 64.80		
	CURRENT 2001 BIL	_L		\$	93.10	Adjusted 2002 BILL			\$ 96.81	\$ 3.71	4.0%
MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 16.40		
	KWH	2000	0.0138	\$	27.60	KWH	2000	0.01561	\$ 31.22		
	COST OF POWER KWH	2000	0.0648	\$	129.60	COST OF POWER KWH	2000	0.0648	\$ 129.60		
	CURRENT 2001 BIL	_L		\$	171.70	Adjusted 2002 BILL			\$ 177.22	\$ 5.52	3.2%
MONTHLY CONSUMPTION 5000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 16.40		
	KWH	5000	0.0138	\$	69.00	KWH	5000	0.01561	\$ 78.04		
	COST OF POWER KWH	5000	0.0648	\$	324.00	COST OF POWER KWH	5000	0.0648	\$ 324.00		
	CURRENT 2001 BIL	_L		\$	407.50	Adjusted 2002 BILL			\$ 418.44	\$ 10.94	2.7%

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MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	С	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	14.50	SERVICE CHARGE	n/a	n/a	\$	16.40		
	DISTRIBUTION	n/a	n/a	ψ	14.50	DISTRIBUTION	n/a	n/a	Ψ	10.40		
	KWH	10000	0.0138	\$	138.00	KWH	10000	0.01561	\$	156.09		
	COST OF					COST OF POWER						
	POWER KWH	10000	0.0648	\$	648.00	KWH	10000	0.0648	\$	648.00		
	CURRENT 2001 BI	LL		\$	800.50	Adjusted 2002 BILL			\$	820.49	\$ 19.99	2.5%
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)		CHARGE \$			кwн	RATE	с	HARGE	IMPACT	IMPACT
- )								\$/KWH		\$	DOLLARS	%
	MONTHLY	()	ΨΠΥΨΤΤ	Ψ		MONTHLY		\$/KWH		\$	DOLLARS	%
	SERVICE	. ,			44.50	SERVICE	- 1-		¢		DOLLARS	%
	-	n/a	n/a	\$	14.50	-	n/a	<b>\$/KWH</b> n/a	\$	<b>\$</b> 16.40	DOLLARS	%
	SERVICE CHARGE	. ,		\$	14.50 276.00	SERVICE CHARGE					DOLLARS	%
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$		SERVICE CHARGE DISTRIBUTION		n/a		16.40	DOLLARS	%
	SERVICE CHARGE DISTRIBUTION KWH	n/a	n/a	\$ \$		SERVICE CHARGE DISTRIBUTION KWH		n/a	\$	16.40	DOLLARS	%

#### **GENERAL SERVICE > 50 KW NON TIME OF USE**

NORW, 30,000 kWh         (enter)         \$KW         \$         DOLLARS         %           MONTHLY SERVICE CHARGE DISTRIBUTION KW         n/a         \$         23.06         CHARGE CHARGE DISTRIBUTION COST OF COST OF POWER KWH         n/a         \$         23.06         CHARGE CHARGE DISTRIBUTION COST OF COST OF POWER KWH         100         3.9100         \$         391.00         KW         100         4.42527         \$         442.53           POWER KWH         30.00         0.0563         \$         1,689.00         KW         100         3.2700         \$         327.00           CURRENT 2001 BILL         \$         2,430.06         Adjusted 2002 BILL         \$         2,484.54         \$         54.48         2.2%           ONTHLY CONSUMPTION NORW, 40,0000 kWh         KW         100         3.2700         \$         400NTHLY SERVICE CHARGE         n/a         \$         23.06         KWH         100         3.9100         \$         442.53         \$         54.48         2.2%           ONTHLY CONSUMPTION NORW, 40,0000 kWh         KW         RATE         CHARGE         n/a         \$         26.01         \$         54.48         2.2%           COST OF CHARGE         n/a         n/a         \$         23.00         KW         <		CURRENT 2001	BILL				2002 BILL (IPI-PF	& 2nd Ins	tallment	1/3 Incremen	ntal MARR)	
(memory)         5KW         5         5KW         5         DOLLARS         %           MONTHLY SERVICE         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         <	ENTER DESIRED CONSUMPTIC	ON LEVEL										
SERVICE OHARGE COST OF COST OF COST OF POWER         Na         S         Z.3.06 CHARGE COST OF COST OF POWER         Na         S         Z.8.01         Na         S         Z.8.01         S         Z.8.05         CHARGE CHARGE COST OF POWER         Na         S         Z.8.01         S         Z.9.01         S								KW			-	
OHARGE         n'a         n'a         s         23.06         CHARGE         n'a         n'a         s         26.01           DISTRIBUTION KW         0         3.270         \$         -         KW         0         4.4527         \$         -         -           POWER         KW         0         0.0563         \$         -         COST OF POWER         0         0.2620         \$         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -												
KW       0       3.9100       \$       -       KW       0       4.4227       \$       -         POWER       KW       0       3.2700       \$       -       COST OF POWER       0       3.2700       \$       -       -         COST OF POWER       KW       0       0.0563       \$       -       KWH       0       0.0563       \$       -         CURRENT 2001 BILL       \$       2306       Adjusted 2002 BILL       \$       2.05       12.8%         ONTHLY CONSUMPTION       KW       RATE       CHARGE       KW       RATE       CHARGE       MPACT       MPACT       MPACT         SERVICE       SERVICE       SERVICE       SERVICE       S       24.01       \$       24.01       \$       24.01       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$		CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 26.0	1	
POWER         KW         0         3.2700         \$         -         KW         0         3.2700         \$         -           COST OF POWER KWH         0         0.0563         \$         -         KWH         0         0.0563         \$         -           CURRENT 2001 BILL         \$         23.06         Adjusted 2002 BILL         \$         2.95         12.8%           ONTHLY CONSUMPTION (ww, 30.000kWh         KW         RATE         CHARGE         KW         RATE         CHARGE         IMPACT         IMPACT           MONTHLY         SERVICE         CHARGE         n/a         \$         26.01         \$         2.95         12.8%           MONTHLY         SERVICE         CHARGE         n/a         \$         26.01         \$         100         4.42527         \$         442.53         \$         5         4.42.53         \$         5         4.42         5         5         4.48         2.2%         \$         5         4.42         5         5         4.48         2.2%         \$         5         5         5         5         5         5         5         5         5         5         5         5         5         5 <td< td=""><td></td><td>KW</td><td>0</td><td>3.910</td><td>D \$</td><td>-</td><td>KW</td><td>0</td><td>4.42527</td><td>\$-</td><td></td><td></td></td<>		KW	0	3.910	D \$	-	KW	0	4.42527	\$-		
POWER KWH         0         0.0563         \$         -         KWH         0         0.0563         \$         -           CURRENT 2001 BILL         \$         23.06         Adjusted 2002 BILL         \$         2.05         12.8%           ONTHLY CONSUMPTION (ww, 30,000 kWh         KW         RATE         CHARGE         N/a         \$         2.95         12.8%           MONTHLY SERVICE CHARGE         n/a         \$         23.06         Adjusted 2002 BILL         \$         CHARGE         MPACT         MPACT         MPACT           DISTRIBUTION CCOST OF         MONTHLY SERVICE         \$         23.00         \$         391.00         \$         391.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         327.00         \$         \$         327.00         \$         \$         3.0000         0.0563         \$         1.689.00         \$         \$         3.000         0.0563         \$         \$         5.4.48         2.2%           ONTHLY CONSUMPTION OWW, 40,0000 KWhMONTHLY SERVICE\$RATECHAR			0	3.270	D \$	-	KW	0	3.2700	\$-		
KW         RATE (enter)         CHARGE SKW         MONTHLY SERVICE         KW         S/KW         S/KW <ths< td=""><td></td><td></td><td>0</td><td>0.056</td><td>3 \$</td><td>-</td><td></td><td>0</td><td>0.0563</td><td>\$-</td><td></td><td></td></ths<>			0	0.056	3 \$	-		0	0.0563	\$-		
NORW, 30,000 kWh         (enter)         \$KW         \$         DOLLARS         %           MONTHLY SERVICE CHARGE DISTRIBUTION KW         n/a         \$         23.06         CHARGE CHARGE DISTRIBUTION COST OF COST OF POWER KWH         n/a         \$         23.06         CHARGE CHARGE DISTRIBUTION COST OF COST OF POWER KWH         100         3.9100         \$         391.00         KW         100         4.42527         \$         442.53           POWER KWH         30.00         0.0563         \$         1,689.00         KW         100         3.2700         \$         327.00           CURRENT 2001 BILL         \$         2,430.06         Adjusted 2002 BILL         \$         2,484.54         \$         54.48         2.2%           ONTHLY CONSUMPTION NORW, 40,0000 kWh         KW         100         3.2700         \$         400NTHLY SERVICE CHARGE         n/a         \$         23.06         KWH         100         3.9100         \$         442.53         \$         54.48         2.2%           ONTHLY CONSUMPTION NORW, 40,0000 kWh         KW         RATE         CHARGE         n/a         \$         26.01         \$         54.48         2.2%           COST OF CHARGE         n/a         n/a         \$         23.00         KW         <		CURRENT 2001 B	ILL		\$	23.06	Adjusted 2002 BILL			\$ 26.0	1\$2.9	5 12.8%
MONTHLY SERVICE       MONTHLY SERVICE       MONTHLY SERVICE       MONTHLY SERVICE       MONTHLY SERVICE         CHARGE       n/a       \$       26.01       1         DISTRIBUTION       100       3.910       \$       391.00       CHARGE       n/a       \$       26.01         LW       100       3.910       \$       391.00       KW       100       4.42527       \$       442.53         COST OF       COST OF POWER       COST OF POWER       COST OF POWER       100       3.27.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       \$       327.00       \$       327.00       \$       327.00       \$       \$       327.00       \$       \$       2.26       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$       \$	IONTHLY CONSUMPTION							ĸw				
SERVICE CHARGE CHARGE N/A       n/a       n/a       \$       23.06       CHARGE CHARGE DISTRIBUTION       n/a       \$       26.01         Normalization COST OF COST OF COST OF POWER       100       3.2700       \$       391.00       KW       100       4.42527       \$       442.53         POWER       KW       100       3.2700       \$       327.00       KW       100       3.2700       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       \$       327.00       \$       \$       327.00       \$       \$       327.00       \$       \$       327.00       \$       \$       327.00       \$       \$       \$       5       54.46       2.2%       \$       \$       \$       \$       5       54.46       2.2%       \$       \$       \$       \$       \$       5       5       5       5       5       5       5       5       \$       \$	00kW, 30,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
DISTRIBUTION       NW       100       3.9100       \$       391.00       KW       100       4.42527       \$       442.53         COST OF       POWER       KW       100       3.2700       \$       327.00       COST OF POWER       100       3.2700       \$       327.00         POWER       KW       100       3.2700       \$       327.00       COST OF POWER       100       3.2700       \$       327.00         COST OF       POWER       KWH       30,000       0.0563       \$       1,689.00       COST OF POWER       30,000       0.0563       \$       1,689.00         CURRENT 2001 BILL       \$       2,430.06       Adjusted 2002 BILL       \$       2,484.54       \$       54.48       2.2%         ONTHLY CONSUMPTION       KW       RATE       CHARGE       MONTHLY       \$       2,430.06       Adjusted 2002 BILL       \$       54.48       2.2%         ONTHLY CONSUMPTION       KW       RATE       CHARGE       MONTHLY       \$       24.42.53       \$       54.48       2.2%         SERVICE       NONTHLY       SERVICE       NONTHLY       SERVICE       N/A       \$       26.01       \$       26.01       \$       \$ <td< td=""><td></td><td>SERVICE</td><td></td><td></td><td></td><td></td><td>SERVICE</td><td></td><td></td><td></td><td></td><td></td></td<>		SERVICE					SERVICE					
COST OF       COST OF POWER       COST OF POWER       COST OF POWER       100       3.2700       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00			n/a	n/a	\$	23.06		n/a	n/a	\$ 26.0	1	
KW       RATE       CHARGE       KWH       30,000       0.0563       \$       1,689.00       KWH       30,000       0.0563       \$       1,689.00         ONTHLY CONSUMPTION JokW, 40,000kWh       KW       RATE       CHARGE       KW       RATE       CHARGE       KW       RATE       CHARGE       IMPACT       IM			100	3.910	D \$	391.00		100	4.42527	\$ 442.5	3	
POWER KWH       30,000       0.0563 \$       1,689.00       KWH       30,000       0.0563 \$       1,689.00         CURRENT 2001 BILL       \$       2,430.06       Adjusted 2002 BILL       \$       2,484.54       \$       54.48       2.2%         ONTHLY CONSUMPTION lokw, 40,000kWh       KW       RATE       CHARGE       KW       RATE       CHARGE       IMPACT       IMPACT       IMPACT       MOPACT         NONTHLY SERVICE       MONTHLY SERVICE       KW       100       3.9100       \$       391.00       KW       100       4.42527       \$       442.53         OONTH LY DISTRIBUTION       KW       100       3.9100       \$       391.00       KW       100       3.2700       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       327.00       \$       3			100	3.270	D \$	327.00		100	3.2700	\$ 327.0	0	
KW (onthly consumption (ontw, 40,000kWhKW (enter)RATE \$/KWCHARGE (cherer)KW \$/KWRATE (charGECHARGE (charGEIMPACT (monthly SERVICE CHARGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (charGEMONTHLY (c			30,000	0.056	3 \$	1,689.00		30,000	0.0563	\$ 1,689.0	0	
MORW, 40,000kWh       (enter)       \$/KW       \$       DOLLARS       %         MONTHLY SERVICE CHARGE       n/a       n/a       \$       23.06       CHARGE       n/a       \$       26.01         DISTRIBUTION       100       3.9100       \$       391.00       KW       100       4.42527       \$       442.53         COST OF       COST OF       COST OF POWER       COST OF POWER       100       3.2700       \$       327.00       KW       100       3.2700       \$       2,252.00       KWH       40,000       0.0563       \$       2,252.00 <td< td=""><td></td><td>CURRENT 2001 B</td><td>ILL</td><td></td><td>\$</td><td>2,430.06</td><td>Adjusted 2002 BILL</td><td></td><td></td><td>\$ 2,484.5</td><td>4 \$ 54.48</td><td>3 2.2%</td></td<>		CURRENT 2001 B	ILL		\$	2,430.06	Adjusted 2002 BILL			\$ 2,484.5	4 \$ 54.48	3 2.2%
MONTHLY       MONTHLY         SERVICE       SERVICE         CHARGE       n/a       \$       23.06       CHARGE       n/a       \$       26.01         DISTRIBUTION       DISTRIBUTION       DISTRIBUTION       DISTRIBUTION       0       4.42527       \$       442.53         COST OF       COST OF POWER       COST OF POWER       COST OF POWER       0       3.2700       KW       100       3.2700       \$       327.00         POWER KWH       40,000       0.0563       \$       2,252.00       KWH       40,000       0.0563       \$       2,252.00	IONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
SERVICE       SERVICE       SERVICE         CHARGE       n/a       n/a       \$       23.06       CHARGE       n/a       n/a       \$       26.01         DISTRIBUTION       NW       100       3.9100       \$       391.00       KW       100       4.42527       \$       442.53         COST OF       COST OF POWER       COST OF POWER       COST OF POWER       100       3.2700       \$       327.00       KW       100       3.2700       \$       327.00         POWER KWH       40,000       0.0563       \$       2,252.00       KWH       40,000       0.0563       \$       2,252.00	00kW, 40,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
DISTRIBUTION       DISTRIBUTION         KW       100       3.9100 \$       391.00       KW       100       4.42527 \$       442.53         COST OF       COST OF POWER       COST OF POWER       COST OF POWER       100       3.2700 \$       327.00       KW       100       3.2700 \$       327.00         POWER KWH       100       0.0563 \$       2,252.00       KWH       40,000       0.0563 \$       2,252.00		-										
COST OF       COST OF POWER         POWER       KW       100       3.2700       \$       327.00       KW       100       3.2700       \$       327.00         COST OF       COST OF POWER       COST OF POWER       COST OF POWER       \$       2,252.00       KWH       40,000       0.0563       \$       2,252.00       KWH       40,000       0.0563       \$       2,252.00			n/a	n/a	\$	23.06		n/a	n/a	\$ 26.0	1	
POWER       KW       100       3.2700       KW       100       3.2700       \$ 327.00         COST OF       COST OF       COST OF POWER       COST OF POWER       COST OF POWER       \$ 2,252.00       KWH       40,000       0.0563       \$ 2,252.00		KW	100	3.910	D \$	391.00		100	4.42527	\$ 442.5	3	
POWER KWH         40,000         0.0563         2,252.00         KWH         40,000         0.0563         2,252.00			100	3.270	D \$	327.00	KW	100	3.2700	\$ 327.0	0	
CURRENT 2001 BILL \$ 2 993 06 Adjusted 2002 BILL \$ 3 047 54 \$ 54 48 1 8%			40,000	0.056	3 \$	2,252.00		40,000	0.0563	\$ 2,252.0	D	
		CURRENT 2001 B	ILL		\$	2,993.06	Adjusted 2002 BILL			\$ 3,047.5	4 \$ 54.48	3 1.8%

MONTHLY CONSUMPTION 500kW, 100,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	C	HARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$	26.01		
	KW	500	3.9100	) \$	1,955.00	KW	500	4.42527	\$	2,212.64		
	COST OF					COST OF POWER						
	POWER KW COST OF	500	3.2700	) \$	1,635.00	KW COST OF POWER	500	3.2700	\$	1,635.00		
	POWER KWH	######	0.0563	3 \$	5,630.00	KWH	100,000	0.0563	\$	5,630.00		
	CURRENT 2001 B	ILL		\$	9,243.06	Adjusted 2002 BILL			\$	9,503.65	\$ 260.59	2.8%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	C	HARGE	IMPACT	ІМРАСТ
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW		\$	DOLLARS	%
	SERVICE					SERVICE						
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$	26.01		
	DISTRIBUTION KW	500	3.9100	. e	1,955.00	DISTRIBUTION KW	500	4 40507	¢	0.040.04		
	COST OF	500	3.9100	) ⊅	1,955.00	COST OF POWER	500	4.42527	\$	2,212.64		
	POWER KW	500	3.2700	\$	1,635.00	KW	500	3.2700	\$	1,635.00		
	COST OF POWER <b>KWH</b>	липппп	0.0500	. <b>.</b>	44.075.00	COST OF POWER KWH	250.000	0.0500	¢,	44.075.00		
	POWER NIT	######	0.0563	<b>ў</b> Ф	14,075.00	NWH	250,000	0.0563	Ф	14,075.00		
	CURRENT 2001 B	ILL		\$	17,688.06	Adjusted 2002 BILL			\$	17,948.65	\$ 260.59	1.5%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	С	HARGE	IMPACT	IMPACT
1000kW, 400,000kWh		(enter)	\$/KW	\$				\$/KW		\$	DOLLARS	%
	MONTHLY					MONTHLY						
	SERVICE CHARGE	n/a	n/a	\$	23.06	SERVICE CHARGE	n/a	n/a	\$	26.01		
	DISTRIBUTION	n/a	n/a	Ψ	20.00	DISTRIBUTION	n/a	n/a	Ψ	20.01		
	KW	1000	3.9100	)\$	3,910.00	KW	1000	4.42527	\$	4,425.27		
	COST OF POWER KW	1000	3.2700	۹ (	3,270.00	COST OF POWER KW	1000	3 2700	¢	3,270.00		
	COST OF	1000	0.2700	, ψ	5,210.00	COST OF POWER	1000	5.2700	Ψ	0,270.00		
	POWER KWH	######	0.0563	3 \$	22,520.00	КМН	400,000	0.0563	\$ 2	22,520.00		
	CURRENT 2001 B	ILL		\$	29,723.06	Adjusted 2002 BILL			\$ 3	30,241.28	\$ 518.22	1.7%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY SERVICE	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY SERVICE	KW	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 26.01		
	KW COST OF	1000	3.9100	\$	3,910.00	KW COST OF POWER	1000	4.42527	\$ 4,425.27		
	POWER KW COST OF	1000	3.2700	\$	3,270.00	KW COST OF POWER	1000	3.2700	\$ 3,270.00		
	POWER KWH	######	0.0563	\$	28,150.00	КМН	500,000	0.0563	\$ 28,150.00		
	CURRENT 2001 BI	LL		\$	35,353.06	Adjusted 2002 BILL			\$ 35,871.28	\$ 518.22	1.5%
MONTHLY CONSUMPTION 3,000kW, 1,000,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	( )				MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 26.01		
	KW COST OF	3000	3.9100	\$	11,730.00	KW COST OF POWER	3000	4.42527	\$ 13,275.82		
	POWER KW	3000	3.2700	\$	9,810.00	KW	3000	3.2700	\$ 9,810.00		
	COST OF POWER <b>KWH</b>	#######	0.0563	\$	56,300.00	COST OF POWER KWH	#######	0.0563	\$ 56,300.00		
	CURRENT 2001 BII	LL		\$	77,863.06	Adjusted 2002 BILL			\$ 79,411.83	\$ 1,548.77	2.0%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
-,, -,,	MONTHLY SERVICE	()	•••••	Ŧ		MONTHLY SERVICE		•••••	Ť		
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$ 26.01		
	KW COST OF	3000	3.9100	\$	11,730.00	KW COST OF POWER	3000	4.42527	\$ 13,275.82		
	POWER KW COST OF	3000	3.2700	\$	9,810.00	KW COST OF POWER	3000	3.2700	\$ 9,810.00		
		#######	0.0563	\$	84,450.00	KWH	#######	0.0563	\$ 84,450.00		
	CURRENT 2001 BII	LL		\$	106,013.06	Adjusted 2002 BILL			\$ 107,561.83	\$ 1,548.77	1.5%

MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARG \$	E IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY					
	SERVICE					SERVICE			• • • •		
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 26	.01	
	DISTRIBUTION KW	4000	2 0100	¢	15 640 00	DISTRIBUTION KW	4000	4 40507	¢ 17 701	00	
	COST OF	4000	3.9100	Ф	15,640.00	COST OF POWER	4000	4.42527	\$ 17,701	.09	
	POWER KW	4000	3.2700	¢	13,080.00	KW	4000	3.2700	\$ 13,080	00	
	COST OF	4000	5.2700	Ψ	13,000.00	COST OF POWER	4000	5.2700	φ 13,000	.00	
	POWER KWH	#######	0.0563	\$	67,560.00	KWH	#######	0.0563	\$ 67,560	.00	
	CURRENT 2001 B	BILL		\$	96,303.06	Adjusted 2002 BILL			\$ 98,367	.10 \$ 2,064.04	1 2.1%
MONTHLY CONSUMPTION 4,000kW, 1,800,000kWh		KW (enter)		CHARGE \$			ĸw	RATE \$/KW	CHARG \$	E IMPACT DOLLARS	IMPACT %
	MONTHLY	(ontor)	<i>ψ</i> /101	Ŷ		MONTHLY		ψπττ	÷	0022/110	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 26	.01	
	DISTRIBUTION					DISTRIBUTION					
	KW	4000	3.9100	\$	15,640.00	KW	4000	4.42527	\$ 17,701	.09	
	COST OF					COST OF POWER					
	POWER KW	4000	3.2700	\$	13,080.00	KW	4000	3.2700	\$ 13,080	.00	
	COST OF		0.0500	¢	404 0 40 00	COST OF POWER		0.0500	¢ 404 040	00	
	POWER KWH	#######	0.0563	Φ	101,340.00	KWH	#######	0.0563	\$ 101,340	.00	
	CURRENT 2001 B			\$	130,083.06	Adjusted 2002 BILL			\$ 132,147	.10 \$ 2,064.04	1.6%

#### GENERAL SERVICE >50 KW TIME OF USE

	CURRENT 2001 B	BILL			2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)							
ENTER DESIRED CONSUMPT	ION LEVELS											
100kW, 40,000kWh	WINTER				WINTER							
		KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %		
	DISTRIBUTION			·	DISTRIBUTION							
	kW kW COST OF POWER	100	3.9100 \$	391.00	kW kW COST OF POWER	100	4.4247	\$ 442.47				
	Demand Charge	100	3.2900 \$ <b>RATE</b>	329.00	Demand Charge	100	3.2900 <b>RATE</b>	\$ 329.00				
	COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh					
	WINTER PEAK WINTER OFF	20,000	0.0882 \$	1,764.00	WINTER PEAK WINTER OFF	20,000	0.0882	\$ 1,764.00				
	PEAK MONTHLY SERVICE	20,000	0.0346 \$	692.00	PEAK MONTHLY SERVICE	20,000	0.0346	\$ 692.00				
	CHARGE		\$	23.06	CHARGE			\$ 26.17				
	TOTAL		\$	3,199.06	TOTAL			\$ 3,253.64	\$ 54.58	3 1.7%		

SUMMER				SUMMER								
	ĸw	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	С	HARGE \$	IMPACT DOLLA		IMPACT %	
DISTRIBUTION kW kW COST OF POWER	100	3.9100	*	DISTRIBUTION kW kW COST OF POWER	100	4.4247	\$	<b>φ</b> 442.47	DOLLA	NO	70	
Demand Charge	100	3.2400 <b>RATE</b>	\$ 324.00	Demand Charge	100	3.2400 <b>RATE</b>	\$	324.00				
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh						
SUMMER PEAK SUMMER OFF	20,000	0.0732	\$ 1,464.00	SUMMER PEAK SUMMER OFF	20,000	0.0732	\$	1,464.00				
PEAK MONTHLY SERVICE	20,000	0.0238	\$ 476.00	PEAK MONTHLY SERVICE	20,000	0.0238	\$	476.00				
CHARGE			\$ 23.06	CHARGE			\$	26.17				
TOTAL			\$ 2,678.06	TOTAL			\$	2,732.64	\$ 54	.58	2.0%	

#### **GENERAL SERVICE - INTERMEDIATE USE**

	CURRENT 2001	2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR)									
ENTER DESIRED CONSUMPTIO											
4000kW, 1,200,000kWh	WINTER	ĸw	RATE \$/kW	CHARGE \$	WINTER	ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %	
	DISTRIBUTION kW kW COST OF POWER	4000	3.2400 \$	12,960.00	DISTRIBUTION kW kW COST OF POWER	4000	3.6654	\$ 14,661.64			
	Demand Charge	4000	3.7300 \$ <b>RATE</b>	14,920.00	-	4000	3.7300 <b>RATE</b>	\$ 14,920.00			
	COST OF POWER WINTER PEAK WINTER OFF	<b>kWh</b> 600,000	<b>\$/kWh</b> 0.0866 \$	51,960.00	COST OF POWER WINTER PEAK WINTER OFF	<b>kWh</b> 600,000	<b>\$/kWh</b> 0.0866	\$ 51,960.00			
	PEAK MONTHLY SERVICE	600,000	0.0346 \$	20,760.00	PEAK MONTHLY SERVICE	600,000	0.0346	\$ 20,760.00			
	CHARGE		\$	637.00				\$ 720.86			
	TOTAL		\$	101,237.00	TOTAL			\$ 103,022.50	\$ 1,785.50	1.8%	

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	3.2400	\$ 12,960.00	DISTRIBUTION kW kW COST OF POWER	4000	3.6654 \$	\$ 14,661.64		
Demand Charge	4000	3.3400 <b>RATE</b>	\$ 13,360.00	Demand Charge	4000	3.3400 S <b>RATE</b>	\$ 13,360.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	600,000	0.0706	\$ 42,360.00	SUMMER PEAK SUMMER OFF	600,000	0.0706 \$	\$ 42,360.00		
PEAK MONTHLY SERVICE	600,000	0.0238	\$ 14,280.00	PEAK MONTHLY SERVICE	600,000	0.0238 \$	5 14,280.00		
CHARGE			\$ 637.00	CHARGE		ç	720.86		
TOTAL			\$ 83,597.00	TOTAL		Ş	\$ 85,382.50	\$ 1,785.50	2.1%

#### LARGE USE

6000kW, 3,000,000kWh

CURRENT 2001 BILL 2002 BILL (IPI-PF & 2nd Installment 1/3 Incremental MARR) ENTER DESIRED CONSUMPTION LEVELS WINTER WINTER ΚW RATE CHARGE ĸw CHARGE IMPACT IMPACT RATE \$/kW \$ \$/kW \$ DOLLARS % DISTRIBUTION DISTRIBUTION kW 6000 2.7700 \$ 16,620.00 kW 6000 3.1345 \$ 18,807.12 **kW COST OF kW COST OF** POWER POWER **Demand Charge** Demand Charge 6000 4.0400 \$ 24,240.00 6000 4.0400 \$ 24,240.00 RATE RATE COST OF POWER kWh \$/kWh COST OF POWER kWh \$/kWh WINTER PEAK ####### 0.0852 \$ 127,800.00 WINTER PEAK ####### 0.0852 \$ 127,800.00 WINTER OFF WINTER OFF PEAK ####### 0.0340 \$ 51,000.00 PEAK 1,500,000 0.0340 \$ 51,000.00 MONTHLY MONTHLY SERVICE SERVICE CHARGE \$ 2,434.00 CHARGE \$ 2,754.27 TOTAL \$ 222,094.00 TOTAL \$ 224,601.39 \$ 2,507.39 1.1%

SUMMER					SUMMER					
	KW	RATE \$/kW	CHARGE \$			KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	2.7700	\$ 16,6	620.00	DISTRIBUTION kW kW COST OF POWER	6000	3.1345	\$ 18,807.12		
Demand Charge	6000	3.3800 <b>RATE</b>	\$ 20,2	280.00	Demand Charge	6000	3.3800 <b>RATE</b>	\$ 20,280.00		
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	#######	0.0685	\$ 102,7	50.00	SUMMER PEAK SUMMER OFF	#######	0.0685	\$ 102,750.00		
PEAK MONTHLY SERVICE	#######	0.0233	\$ 34,9	950.00	PEAK MONTHLY SERVICE	1,500,000	0.0233	\$ 34,950.00		
CHARGE			\$ 2,4	34.00	CHARGE			\$ 2,754.27		
TOTAL			\$ 177,0	34.00	TOTAL			\$ 179,541.39	\$ 2,507.39	1.4%

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# SHEET 6 - 2001 PILs Deferral Account Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Toronto Hydro-Electric System Limited R. Zebrowski Rzebrowski@torontohydro.com V2.1 37281

This schedule allows LDCs to input the calculated value for the 2001 PILs Defferal Account. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2001 PILs Defferal Account.

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2001 PILs defferal amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

						/C	
		kWh	Number of	Distribution	2001		2001 PILs
2001 Statistics by Class	kW		Customers	Revenues	Revenue Shares		Deferral Allocations
RESIDENTIAL CLASS	-	5,305,412,515	585,783	\$132,506,125	39.83%	\$	1,991,333.80
GENERAL SERVICE <50 KW CLASS	-	2,367,244,844	68,461 🖌	\$44,293,103	13.31%	\$	665,647.37
GENERAL SERVICE >50 KW NON TIME OF USE	22,990,927	-	9,872	\$92,704,783	27.86%	\$	1,393,189.70
GENERAL SERVICE >50 KW < 1000 TIME OF USE	1,865,020	-	284	\$7,292,231	2.19%	\$	109,589.40
GENERAL SERVICE >1000 KW TIME OF USE	10,273,492	-	468	\$36,863,492	11.08%	\$	553,993.39
LARGE USER CLASS	5,807,074	-	47	\$17,443,199	5.24%	\$	262,140.58
SMALL SCATTERED LOAD		20,803,701	12,180	\$287,091	0.09%	\$	4,314.47
STREET LIGHTING CLASS	324,809	-	164,112	\$1,316,940	0.40%	\$	19,791.30
TOTALS				\$332,706,964.60	1.00	•	5,000,000.00
						\$	5,000,000.00

### LICENCE NUMBER PHONE NUMBER

5,000,000.00

\$



#### **Residential Class**

		VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED OTAL 2001 PILs Estimate REVENUE
		0.413	0.587	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G26 above)	\$	822,420.86	\$ 1,168,912.94	\$ 1,991,333.80
(B) RETAIL KWH		5,305,412,515		
(C) NUMBER OF CUSTOMERS			585,783	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	E	\$0.000155		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$0.1663	

#### General Service <50kW Class

		VARIABLE CHARGE REVENUE Percentage 0.748	SERVICE CHARGE REVENUE Percentage 0.252	TO	LLOCATED TAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G27 above)	\$	497,904.23	\$ 167,743.14	\$	665,647.37
(B) RETAIL KWH		2,367,244,844			
(C) NUMBER OF CUSTOMERS			68,461		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/( (this amount is added to the kWh rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	E	\$0.000210			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$0.2042		

#### General Service >50kW Class Non TOU

	VARIABLE CHARGE REVENUE Percentage 0.971	F	SERVICE CHARGE REVENUE Percentage 0.029	ALLOCATED TAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G28 above)	\$ 1,352,787.20	\$	40,402.50	\$ 1,393,189.70
(B) RETAIL KW	22,990,927			
(C) NUMBER OF CUSTOMERS			9,872	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.058840			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or			\$0.3411	

#### GENERAL SERVICE >50 KW < 1000 TIME OF USE

	I	VARIABLE CHARGE REVENUE Percentage 0.990	( F	SERVICE CHARGE REVENUE Percentage 0.010	TO	LLOCATED TAL 2001 PILs Estimate REVENUE 100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G29 above)	\$	108,493.50	\$	1,095.89	\$	109,589.40
(B) RETAIL KW		1,865,020				
(C) NUMBER OF CUSTOMERS				284		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.058173				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on		eet 7)		\$0.3216		

#### GENERAL SERVICE >1000 KW TIME OF USE

	CH. RE\	RIABLE ARGE /ENUE centage	C RI	ERVICE HARGE EVENUE ercentage	то	LLOCATED FAL 2001 PILs Estimate REVENUE
	0	.910		0.090		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G30 above)	\$5	04,355.58	\$	49,637.81	\$	553,993.39
(B) RETAIL KW	1	10,273,492				
(C) NUMBER OF CUSTOMERS				468		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	9	\$0.049093				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on		7)		\$8.8386		

#### Large User Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE ^S ercentage	 ALLOCATED ITAL 2001 PILs Estimate REVENUE
	0.923	0.077	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G31 above)	\$ 241,850.90	\$ 20,289.68	\$ 262,140.58
(B) RETAIL KW	5,807,074		
(C) NUMBER OF CUSTOMERS		47	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.041648		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		\$35.9746	

#### SMALL SCATTERED LOAD

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TAL 2001 PILs Estimate REVENUE
	0.928	0.072	100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G32 above)	\$ 4,003.83	\$ 310.64	\$ 4,314.47
(B) RETAIL KW	20,803,701		
(C) NUMBER OF CUSTOMERS		12,180	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)	\$0.000192		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule or		\$0.0021	

#### **Streetlighting Class**

	C RI	ARIABLE CHARGE EVENUE ercentage	C RE	ERVICE HARGE EVENUE prcentage	-	ALLOCATED TAL 2001 PILs Estimate REVENUE
		0.640		0.360		100%
(A) ALLOCATED 2001 PILs Estimate (Total in Cell G33 above)	\$	12,666.43	\$	7,124.87	\$	19,791.30
(B) RETAIL KW		324,809				
(C) NUMBER OF CUSTOMERS (Connections)				164,112		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 4 and the total new rate appears on the Rate Schedule on Sheet 7)		\$0.038997				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 4 the total new Service Charge appears on the Rate Schedule on		t 7)		\$0.0036		

#### SHEET 7 - 2002 Rate Schedule including 2001PILs Deferral Account Estimate Adder

NAME OF UTILITY	Toronto Hydro-Ele	ectric System Limit	ted LICENCE NUMBER	ED-1999-0193
NAME OF CONTACT	R. Zebrowski		PHONE NUMBER	416 542 2572
E- Mail Address	Rzebrowski@toro	ntohydro.com		
VERSION NUMBER	V2.1			
Date	37281			

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR and 2001PILs Deferral Account Estimate Adder.

#### **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.01170
MONTHLY SERVICE CHARGE (Per Customer)	\$12.39429
COST OF POWER KWH RATE	\$0.06460

### **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.01170			
MONTHLY SERVICE CHARGE (Per Customer)	\$13.53164			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1315	\$0.0346	\$0.0962	\$0.0238

#### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.01582
MONTHLY SERVICE CHARGE (Per Customer)	\$16.60243
COST OF POWER KWH RATE	\$0.064800

#### **GENERAL SERVICE < 50 KW (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.00217			
MONTHLY SERVICE CHARGE (Per Customer)	\$2.26193			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

### GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$4.48411
MONTHLY SERVICE CHARGE (Per Customer)	\$26.35190
COST OF POWER KW RATE	\$3.270000
COST OF POWER KWH RATE	\$0.056300

### **GENERAL SERVICE > 50 KW (TIME OF USE)**

DISTRIBUTION KW RATE	\$4.48288					
MONTHLY SERVICE CHARGE (Per Customer)	\$26.48706					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.2900	\$3.2400	\$0.0882	\$0.0346	\$0.0732	\$0.0238

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$3.71450					
MONTHLY SERVICE CHARGE (Per Customer)	\$729.70001					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$3.7300	\$/KW \$3.3400	\$/KWH \$0.0866	\$/KWH \$0.0346	\$/KWH \$0.0706	\$/KWH \$0.0238

### LARGE USE

DISTRIBUTION KW RATE	\$3.17617					
MONTHLY SERVICE CHARGE (Per Customer)	\$2,790.24259					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$4.0400	\$3.3800	\$0.0852	\$0.0340	\$0.0685	\$0.0233

# SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.00000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000
COST OF POWER KW RATE	\$0.0000

OR

## **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.00000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

SMALL SCATTERED LOADS	
ADMINISTRATION AND PROCESSING PER	
CUSTOMER	\$2.26481
DISTRIBUTION KW RATE	\$0.01582
MONTHLY SERVICE CHARGE (Per Connection)	\$0.26259
COST OF POWER KW RATE	\$0.0648

OR

### **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$3.04913	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.26385	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

## SHEET 8 - 2002 PILs Proxy Estimate Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Toronto Hydro-Electric System Limited R. Zebrowski Rzebrowski@torontohydro.com V2.1 37281

LICENCE NUMBER PHONE NUMBER

\$

55,000,000.00

ED-1999-0193 416 542 2572

This schedule allows LDCs to input the calculated value for the 2002 PILs Proxy Estimate. Use the methodolgy released by the Board on December 21, 2001.

Enter the Estimated Value for the 2002 PILs Proxy

The Table below uses your best estimate of the 2001 statistics for your LDC to allocate the 2002 PILs Proxy Estimate amount and to create the adders in each class. Ideally, these statistics should agree with those to be filed by your LDC as part of the PBR filing requirements.

When this data was added on Sheet 6, it will also appear in the table below.

2001 Statistics by Class	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	 PILs Estimate Ilocations
RESIDENTIAL CLASS	. 🗧	5,305,412,515	585,783	\$132,506,125.00	39.83%	\$ 21,904,671.83
GENERAL SERVICE <50 KW CLASS		2,367,244,844	68,461	\$44,293,103.00	13.31%	\$ 7,322,121.04
GENERAL SERVICE >50 KW NON TIME OF USE	22,990,927	-	9,872	\$92,704,783.00	27.86%	\$ 15,325,086.66
GENERAL SERVICE >50 KW < 1000 TIME OF USE	1,865,020		284	\$7,292,231.00	2.19%	\$ 1,205,483.35
GENERAL SERVICE >1000 KW TIME OF USE	10,273,492		468	\$36,863,492.00	11.08%	\$ 6,093,927.32
LARGE USER CLASS	5,807,074		47	\$17,443,199.21	5.24%	\$ 2,883,546.36
SMALL SCATTERED LOAD	20,803,701		12,180	\$287,091.00	0.09%	\$ 47,459.20
STREET LIGHTING CLASS	324,809	-	164,112	\$1,316,940.39	0.40%	\$ 217,704.25
TOTALS				\$332,706,964.60	1.00	55,000,000.00
						\$ 55,000,000.00

## **Residential Class**

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.413	0.587	100%
(A) ALLOCATED 2002 PILs (Total in Cell G26 above)	\$ 9,046,629.47	\$ 12,858,042.36	\$ 21,904,671.83
(B) RETAIL KWH	5,305,412,515		
(C) NUMBER OF CUSTOMERS		585,783	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.001705		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$1.8292	

## General Service <50kW Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	0.748	0.252	100%
(A) ALLOCATED 2002 PILs (Total in Cell G27 above)	\$ 5,476,946.54	\$ 1,845,174.50	\$ 7,322,121.04
(B) RETAIL KWH	2,367,244,844		
(C) NUMBER OF CUSTOMERS		68,461	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(I (this amount is added to the kWh rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.002314		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$2.2460	

## General Service >50kW Class Non TOU

	VARIABLE CHARGE REVENUE Percentage 0.971	SERVICE CHARGE REVENUE Percentage 0.029	ALLOCATED TOTAL 2002 PILs Estimate REVENUE 100%	
	0.071	0.020	10070	
(A) ALLOCATED 2002 PILs (Total in Cell G28 above)	\$14,880,659.15	\$ 444,427.51	\$ 15,325,086.66	
(B) RETAIL KW	22,990,927			
(C) NUMBER OF CUSTOMERS		9,872		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.647241			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$3.7516		

## General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0,990	SERVICE CHARGE REVENUE Percentage 0.010	ALLOCATED OTAL 2002 PILs Estimate REVENUE 100%	
(A) ALLOCATED 2002 PILs (Total in Cell G29 above)	\$ 1,193,428.51		\$ 1,205,483.35	
(B) RETAIL KW	1,865,020			
(C) NUMBER OF CUSTOMERS		284		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.639901			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$3.5372		

## **Intermediate Class**

	VARIABLE CHARGE REVENUE	SERVICE CHARGE REVENUE	ALLOCATED TOTAL 2002 PILs Estimate REVENUE
	Percentage 0.910	Percentage 0.090	100%
	0.010	0.000	10070
(A) ALLOCATED 2002 PILs (Total in Cell G30 above)	\$ 5,547,911.43	\$ 546,015.89	\$ 6,093,927.32
(B) RETAIL KW	10,273,492		
(C) NUMBER OF CUSTOMERS		468	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.540022		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$97.2251	

## Large User Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED TOTAL 2002 PILs Estimate REVENUE	
	0.923	0.077	100%	
(A) ALLOCATED 2002 PILs (Total in Cell G31 above)	\$ 2,660,359.87	\$ 223,186.49	\$ 2,883,546.36	
(B) RETAIL KW	5,807,074			
(C) NUMBER OF CUSTOMERS		47		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)	\$0.458124			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or		\$395.7207		

## SMALL SCATTERED LOAD

	I	VARIABLE CHARGE REVENUE Percentage	SE	RVICE CHARGE REVENUE Percentage	ALLOCATED DTAL 2002 PILs Estimate REVENUE
		0.928		0.072	100%
(A) ALLOCATED 2002 PILs (Total in Cell G32 above)	\$	44,042.13	\$	3,417.06	\$ 47,459.20
(B) RETAIL KW		20,803,701			
(C) NUMBER OF CUSTOMERS				12,180	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.002117			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or				\$0.0234	

## **Streetlighting Class**

	I	VARIABLE CHARGE REVENUE Percentage 0.640	SERVICE CHARGE REVENUE Percentage 0,360	ALLOCATED OTAL 2002 PILs Estimate REVENUE 100%
		0.040	0.000	10070
(A) ALLOCATED 2002 PILs (Total in Cell G33 above)	\$	139,330.72	\$ 78,373.53	\$ 217,704.25
(B) RETAIL KW		324,809		
(C) NUMBER OF CUSTOMERS (Connections)			164,112	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 7 and the total new rate appears on the Rate Schedule on Sheet 9)		\$0.428962		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 7 the total new Service Charge appears on the Rate Schedule or			\$0.0398	

ED-1999-0193 416 542 2572

#### SHEET 9 - 2002 Rate Schedule including 2001 and 2002 PILs Estimate Adders

NAME OF UTILITY	Toronto Hydro-El	ectric System Limited	
NAME OF CONTACT	R. Zebrowski		PHONE NUMBER
E- Mail Address	Rzebrowski@toro	ntohydro.com	
VERSION NUMBER	V2.1		
Date	37281		

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, and the 2002 PILs Estimate Adder. If you are not applying to recover any Z-factors or transistion costs for March 1, 2002, this becomes your final 2002 Rate Schedule and will appear at Sheet 16.

### RESIDENTIAL

DISTRIBUTION KWH RATE	\$0.01340
MONTHLY SERVICE CHARGE (Per Customer)	\$14.22347
COST OF POWER KWH RATE	\$0.06460

## **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.01340			
MONTHLY SERVICE CHARGE (Per Customer)	\$15.36082			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1315	\$0.0346	\$0.0962	\$0.0238

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.01813
MONTHLY SERVICE CHARGE (Per Customer)	\$18.84845
COST OF POWER KWH RATE	\$0.064800

## **GENERAL SERVICE < 50 KW (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.00448			
MONTHLY SERVICE CHARGE (Per Customer)	\$4.50795			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.0000	WINTER OFF- PEAK \$/KWH \$0.0000	SUMMER PEAK \$/KWH \$0.0000	SUMMER OFF- PEAK \$/KWH \$0.0000

## GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.13135
MONTHLY SERVICE CHARGE (Per Customer)	\$30.10348
COST OF POWER KW RATE	\$3.270000
COST OF POWER KWH RATE	\$0.056300

## GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$5.12279					
MONTHLY SERVICE CHARGE (Per Customer)	\$30.02427					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.2900	\$3.2400	\$0.0882	\$0.0346	\$0.0732	\$0.0238

### **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$4.25453					
MONTHLY SERVICE CHARGE (Per Customer)	\$826.92506					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.7300	\$3.3400	\$0.0866	\$0.0346	\$0.0706	\$0.0238

### LARGE USE

DISTRIBUTION KW RATE	\$3.63429					
MONTHLY SERVICE CHARGE (Per Customer)	\$3,185.96332					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW \$4.0400	\$/KW \$3.3800	\$/KWH \$0.0852	\$/KWH \$0.0340	\$/KWH \$0.0685	\$/KWH \$0.0233

#### SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.00000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000
COST OF POWER KW RATE	\$0.0000

OR

## **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.00000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

#### SMALL SCATTERED LOADS

CUSTOMER DISTRIBUTION KW RATE	\$2.2648 \$0.01794
MONTHLY SERVICE CHARGE (Per Connection)	\$0.28597
COST OF POWER KW RATE	\$0.0648
OR	

## STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$3.47809	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.30364	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

## SHEET 10 - Bill Impact Analysis for 2002 Rate Schedule after 2001 and 2002 PILs Adjustments

NAME OF UTILITY	Toronto Hydro-Elec	<mark>tric System</mark> Limite	ed LICENCE NUMBER	ED-1999-0193
NAME OF CONTACT	R. Zebrowski		PHONE NUMBER	416 542 2572
E- Mail Address	Rzebrowski@toron	tohydro.com		
VERSION NUMBER	V2.1			
Date	37281			

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate and the 2002 PILs estimate.

## BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

### **RESIDENTIAL CLASS**

NON-TIME OF USE	DN-TIME OF USE CURRENT 2001 BILL				2002 BILL (IPI-PF,	, 1/3 Increi	mental MA	ARR,	2001 & 2	002 PILs)		
ENTER DESIRED CONSUMPTIO	N LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.80	CHARGE DISTRIBUTION	n/a	n/a	\$	14.22		
	KWH	100	0.0102	\$	1.02	KWH	100	0.01340	\$	1.34		
	COST OF POWER KWH	100	0.0646	\$	6.46	COST OF POWER KWH	100	0.0646	\$	6.46		
	CURRENT 2001 B	ILL		\$	18.28	Adjusted 2002 BILL			\$	22.02	\$ 3.74	20.5%

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MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	
250 kWh		(enter)	\$/KWH					\$/KWH	\$	DOLLARS	%
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 14.22		
	DISTRIBUTION					DISTRIBUTION					
	KWH	250	0.0102	2 \$	2.55	KWH	250	0.01340	\$ 3.35		
	COST OF					COST OF					
	POWER KWH	250	0.0646	<b>\$</b>	16.15	POWER KWH	250	0.0646	\$ 16.15		
	CURRENT 2001 BI	LL		\$	29.50	Adjusted 2002 BILL			\$ 33.72	\$ 4.22	2 14.3%
MONTHLY CONSUMPTION OF		кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	IMPACT
500 kWh		(enter)	\$/KWH					\$/KWH	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	10.80	SERVICE CHARGE	n/a	n/a	\$ 14.22		
	DISTRIBUTION					DISTRIBUTION					
	KWH	500	0.0102	2 \$	5.10	KWH	500	0.01340	\$ 6.70		
	COST OF					COST OF					
	POWER KWH	500	0.0646	5 \$	32.30	POWER KWH	500	0.0646	\$ 32.30		
	CURRENT 2001 BI	LL		\$	48.20	Adjusted 2002 BILL			\$ 53.22	\$ 5.02	2 10.4%
				000000			1214/11	<b>D</b> 4 <b>T T</b>	000000		
MONTHLY CONSUMPTION OF 750 kWh		KWH (enter)	SATE	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY	(0)	<b>4</b> /	Ŧ		MONTHLY		•	Ŧ		70
	SERVICE CHARGE	n/a	n/a	\$	10.80	SERVICE CHARGE	n/a	n/a	\$ 14.22		
	DISTRIBUTION	II/d	n/a	Φ	10.00	DISTRIBUTION	II/d	n/a	φ 14.22		
	KWH	750	0.0102	2 \$	7.65	KWH	750	0.01340	\$ 10.05		
	COST OF					COST OF					
	POWER KWH	750	0.0646	5 <b>\$</b>	48.45	POWER KWH	750	0.0646	\$ 48.45		
	CURRENT 2001 BI	LL		\$	66.90	Adjusted 2002 BILL			\$ 72.73	\$ 5.83	8.7%

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MONTHLY CONSUMPTION OF	L.	кwн	RATE	CHARGE			кwн	RATE	CHARGE	IMPACT	
1000 kWh		enter)	\$/KWH					\$/KWH	\$	DOLLARS	%
	MONTHLY	-				MONTHLY					
	SERVICE CHARGE	n/a	n/a	\$	10.80	SERVICE CHARGE	n/a	n/a	\$ 14.22		
	DISTRIBUTION	Π/a	Π/a	Ψ	10.00	DISTRIBUTION	n/a	Π/a	ψ 17.22		
	KWH	1000	0.0102	2 \$	10.20	KWH	1000	0.01340	\$ 13.40		
	COST OF					COST OF					
	POWER KWH	1000	0.0646	5 <b>\$</b>	64.60	POWER KWH	1000	0.0646	\$ 64.60		
	CURRENT 2001 BILL			\$	85.60	Adjusted 2002 BILL			\$ 92.23	\$ 6.63	7.7%
MONTHLY CONSUMPTION OF 1500 kWh		KWH enter)	RATE \$/KWH	CHARGE ¢			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
1500 KWII	MONTHLY	enter)	<i>φ/</i> Γ <b>、</b> ΨΨΓΙ	Ψ		MONTHLY		φ/ Γζ ΨΥΓΙ	φ	DOLLARS	70
	SERVICE					SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.80	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.22		
	KWH	1500	0.0102	2 \$	15.30	KWH	1500	0.01340	\$ 20.10		
	COST OF POWER KWH	1500	0.0646	: ¢	96.90	COST OF POWER KWH	1500	0.0646	\$ 96.90		
	TOWER RWIT	1500	0.0040	Ψ	30.30	TOWER RWIT	1500	0.0040	φ 30.30		
	CURRENT 2001 BILL			\$	123.00	Adjusted 2002 BILL			\$ 131.23	\$ 8.23	6.7%
MONTHLY CONSUMPTION OF 2000 kWh		KWH	RATE \$/KWH	CHARGE			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
2000 RWII	MONTHLY	enter)	<b>ә/КМП</b>	φ		MONTHLY		ә/күүп	φ	DULLARS	70
	SERVICE					SERVICE					
		n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 14.22		
	DISTRIBUTION KWH	2000	0.0102	<b>\$</b>	20.40	DISTRIBUTION KWH	2000	0.01340	\$ 26.81		
			0.0102	*	_0.10		2000	0.01070	÷ 20.01		
	COST OF	0000	0.0040		400.00	COST OF	0000	0 00 10	¢ 400.00		
	POWER KWH	2000	0.0646	<b>р</b> Ф	129.20	POWER KWH	2000	0.0646	\$ 129.20		
	CURRENT 2001 BILL			\$	160.40	Adjusted 2002 BILL			\$ 170.23	\$ 9.83	6.1%

#### **GENERAL SERVICE < 50 KW**

	CURRENT 2001	BILL			2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)						
ENTER DESIRED CONSUMPTION 1000 kWh	I LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	n/a	n/a	\$	14.50	MONTHLY SERVICE CHARGE	n/a	n/a	\$ 18.85		
	DISTRIBUTION KWH	1000	0.0138	3 \$	13.80	DISTRIBUTION KWH	1000	0.01813	\$ 18.13		
	COST OF			, t		COST OF		0101010	¢		
	POWER KWH	1000	0.0648	3 \$	64.80	POWER KWH	1000	0.0648	\$ 64.80		
	CURRENT 2001 B	ILL		\$	93.10	Adjusted 2002 BILL			\$ 101.78	\$ 8.68	9.3%
MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	14.50	CHARGE	n/a	n/a	\$ 18.85		
	KWH	2000	0.0138	3 \$	27.60	KWH	2000	0.01813	\$ 36.27		
	COST OF POWER KWH	2000	0.0648	3 \$	129.60	COST OF POWER KWH	2000	0.0648	\$ 129.60		
	CURRENT 2001 B	ILL		\$	171.70	Adjusted 2002 BILL			\$ 184.71	\$ 13.01	7.6%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 18.85		
	KWH	5000	0.0138	3 \$	69.00	KWH	5000	0.01813	\$ 90.66		
	COST OF POWER KWH	5000	0.0648	3 \$	324.00	COST OF POWER KWH	5000	0.0648	\$ 324.00		
	CURRENT 2001 B	ILL		\$	407.50	Adjusted 2002 BILL			\$ 433.51	\$ 26.01	6.4%

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MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			KWH	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(0.1.0.)	<i>•</i>	Ŧ		MONTHLY SERVICE		<i>•</i>	Ŧ		
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 18.85		
	KWH	10000	0.0138	\$	138.00	KWH	10000	0.01813	\$ 181.33		
	COST OF POWER KWH	10000	0.0648	\$	648.00	COST OF POWER KWH	10000	0.0648	\$ 648.00		
	CURRENT 2001 BI	LL		\$	800.50	Adjusted 2002 BILL			\$ 848.18	\$ 47.68	6.0%
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY	KWH			-	
	SERVICE CHARGE				14.50	SERVICE CHARGE	<b>кwн</b> n/а			-	
	SERVICE	(enter)	\$/KWH	<b>\$</b>	14.50 276.00	SERVICE		\$/KWH	<b>\$</b> \$ 18.85	-	
	SERVICE CHARGE DISTRIBUTION	<b>(enter)</b> n/a	<b>\$/KWH</b> n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION	n/a	<b>\$/KWH</b> n/a	\$ \$ 18.85 \$ 362.66	-	

#### GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 Incre	mental M	ARR	, 2001 & 2	002 PILs)	
ENTER DESIRED CONSUMPTI	ON LEVEL											
		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	<b>、</b> ,				MONTHLY SERVICE						
	CHARGE	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$	30.10		
	KW COST OF	0	3.910	0\$	-	KW COST OF	0	5.13135	\$	-		
	POWER KW COST OF	0	3.270	0\$	-	POWER KW COST OF	0	3.2700	\$	-		
	POWER KWH	0	0.056	3\$	-	POWER KWH	0	0.0563	\$	-		
	CURRENT 2001 BI	LL		\$	23.06	Adjusted 2002 BILL			\$	30.10	\$ 7.04	30.5%
MONTHLY CONSUMPTION 100kW, 30,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	c	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	(0)	*****	Ŧ		MONTHLY SERVICE		•		Ŧ		
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$	30.10		
	KW COST OF	100	3.910	0\$	391.00	KW COST OF	100	5.13135	\$	513.14		
	POWER KW COST OF	100	3.270	0\$	327.00	POWER KW COST OF	100	3.2700	\$	327.00		
	POWER KWH	30,000	0.056	3 \$	1,689.00	POWER KWH	30,000	0.0563	\$	1,689.00		
	CURRENT 2001 BI	LL		\$	2,430.06	Adjusted 2002 BILL			\$	2,559.24	\$ 129.18	5.3%

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MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION	400	2 0400		204.00	DISTRIBUTION	100	E 4040E	¢ 540.44		
	KW COST OF	100	3.9100	) Þ	391.00	KW COST OF	100	5.13135	\$ 513.14		
	POWER KW	100	3.2700	۹ (	327.00	POWER KW	100	3.2700	\$ 327.00		
	COST OF	100	0.2700	φ φ	527.00	COST OF	100	5.2700	φ 327.00		
	POWER KWH	40,000	0.0563	3 \$	2,252.00	POWER KWH	40,000	0.0563	\$ 2,252.00		
	CURRENT 2001 B	ILL		\$	2,993.06	Adjusted 2002 BILL			\$ 3,122.24	\$ 129.18	3 4.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
500kW, 100,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE	-		¢	00.00	SERVICE	- /-	- /-	¢ 20.40		
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$ 30.10		
	KW	500	3.9100	۹ (	1,955.00	KW	500	5.13135	\$ 2,565.68		
	COST OF	500	0.0100	, φ	1,000.00	COST OF	500	0.10100	φ 2,000.00		
	POWER KW	500	3.2700	)\$	1,635.00	POWER KW	500	3.2700	\$ 1,635.00		
	COST OF				,	COST OF					
	POWER KWH	100,000	0.0563	3 \$	5,630.00	POWER KWH	100,000	0.0563	\$ 5,630.00		
	CURRENT 2001 B	ILL		\$	9,243.06	Adjusted 2002 BILL			\$ 9,860.78	\$ 617.72	2 6.7%
MONTHLY CONSUMPTION		KW (amtan)	RATE	CHARGE			KW	RATE	CHARGE		
500kW, 250,000kWh	MONTHLY	(enter)	\$/KW	\$		MONTHLY		\$/KW	\$	DOLLARS	%
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION	n/a	n/a	Ŷ	20.00	DISTRIBUTION	1,4	n, a	φ 00.10		
	KW	500	3.9100	)\$	1,955.00	KW	500	5.13135	\$ 2,565.68		
	COST OF					COST OF					
	POWER KW	500	3.2700	)\$	1,635.00	POWER KW	500	3.2700	\$ 1,635.00		
	COST OF					COST OF					
	POWER <b>KWH</b>	250,000	0.0563	3 \$	14,075.00	POWER KWH	250,000	0.0563	\$ 14,075.00		
	CURRENT 2001 B	ILL		\$	17,688.06	Adjusted 2002 BILL			\$ 18,305.78	\$ 617.72	2 3.5%

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MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
1000kW, 400,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION					
	KW	1000	3.9100	\$	3,910.00	KW	1000	5.13135	\$ 5,131.35		
	COST OF					COST OF					
	POWER KW	1000	3.2700	\$	3,270.00	POWER KW	1000	3.2700	\$ 3,270.00		
	COST OF					COST OF					
	POWER KWH	400,000	0.0563	\$	22,520.00	POWER KWH	400,000	0.0563	\$ 22,520.00		
	CURRENT 2001 B	ILL		\$	29,723.06	Adjusted 2002 BILL			\$ 30,951.46	\$ 1,228.40	4.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
1000kW, 500,000kWh		(enter)	\$/KW	\$			r v v	\$/KW	\$	DOLLARS	WIFACT %
1000000, 500,0000000	MONTHLY	(enter)	ψ/TXVV	Ψ		MONTHLY		ψ/ f <b>\ V V</b>	Ψ	DOLLARS	70
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION	n/a	n/a	Ψ	20.00	DISTRIBUTION	n/a	n, a	φ 00.10		
	KW	1000	3.9100	\$	3,910.00	KW	1000	5.13135	\$ 5,131.35		
	COST OF		0.0.00	Ŷ	0,010100	COST OF		0110100	¢ 0,101100		
	POWER KW	1000	3.2700	\$	3,270.00	POWER KW	1000	3.2700	\$ 3,270.00		
	COST OF				,	COST OF			. ,		
	POWER KWH	500,000	0.0563	\$	28,150.00	POWER KWH	500,000	0.0563	\$ 28,150.00		
	CURRENT 2001 B	ILL		\$	35,353.06	Adjusted 2002 BILL			\$ 36,581.46	\$ 1,228.40	3.5%
					<u> </u>					<u> </u>	
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,000,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION					
	KW	3000	3.9100	\$	11,730.00	KW	3000	5.13135	\$ 15,394.06		
	COST OF					COST OF					
	POWER KW	3000	3.2700	\$	9,810.00	POWER KW	3000	3.2700	\$ 9,810.00		
	COST OF					COST OF					
	POWER KWH	1,000,000	0.0563	\$	56,300.00	POWER KWH	#######	0.0563	\$ 56,300.00		
	CURRENT 2001 B	ILL		\$	77,863.06	Adjusted 2002 BILL			\$ 81,534.16	\$ 3,671.10	4.7%

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MONTHLY CONSUMPTION		KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
3,000kW, 1,500,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION					
	KW	3000	3.9100	)\$	11,730.00	KW	3000	5.13135	\$ 15,394.06		
	COST OF					COST OF					
	POWER KW	3000	3.2700	)\$	9,810.00	POWER KW	3000	3.2700	\$ 9,810.00		
	COST OF					COST OF					
	POWER KWH	1,500,000	0.0563	3\$	84,450.00	POWER KWH	#######	0.0563	\$ 84,450.00		
	CURRENT 2001 E	BILL		\$	106,013.06	Adjusted 2002 BILL			\$ 109,684.16	\$ 3,671.10	3.5%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
			\$/KW	S			r.vv	\$/KW	CHARGE \$	DOLLARS	IMPACI %
4,000kW, 1,200,000kWh	MONTHLY	(enter)	φ/ <b>Γ</b> . VV	Φ		MONTHLY		φ/ <b>Γ</b> \ V V	φ	DOLLARS	70
	SERVICE					SERVICE					
	CHARGE	2/2	2/2	\$	22.06	CHARGE	2/2	n/n	\$ 30.10		
	DISTRIBUTION	n/a	n/a	Φ	23.06	DISTRIBUTION	n/a	n/a	\$ 30.10		
	KW	4000	3.9100	۰. <i>۴</i>	15,640.00	KW	4000	E 4040E	¢ 00 505 44		
	COST OF	4000	3.9100	Φ	15,640.00	COST OF	4000	5.13135	\$ 20,525.41		
	POWER KW	4000	3.2700	۰. <i>۴</i>	12 090 00	POWER KW	4000	2 2700	¢ 12.000.00		
	COST OF	4000	3.2700	φ	13,080.00	COST OF	4000	3.2700	\$ 13,080.00		
	POWER KWH	1,200,000	0.0563	e e	67,560.00	POWER KWH	#######	0.0563	\$ 67,560.00		
	FOWER RUN	1,200,000	0.0563	φ	67,560.00	FOWER RWA	######################################	0.0505	\$ 67,560.00		
	CURRENT 2001 E	BILL		\$	96,303.06	Adjusted 2002 BILL			\$ 101,195.52	\$ 4,892.46	5.1%
MONTHLY CONSUMPTION		KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
4,000kW, 1,800,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION			•		
	KW	4000	3.9100	D\$	15,640.00	KW	4000	5.13135	\$ 20,525.41		
	COST OF					COST OF			•		
	POWER KW	4000	3.2700	)\$	13,080.00	POWER KW	4000	3.2700	\$ 13,080.00		
	COST OF					COST OF					
	POWER KWH	1,800,000	0.0563	3\$	101,340.00	POWER KWH	#######	0.0563	\$ 101,340.00		
	CURRENT 2001 E	BILL		\$	130,083.06	Adjusted 2002 BILL			\$ 134,975.52	\$ 4,892.46	3.8%

#### GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

100kW, 40,000kWh

WINTER				WINTER						
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	С	HARGE \$	PACT LLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	100	3.9100 \$	\$ 391.00	DISTRIBUTION kW kW COST OF POWER	100	5.1228	\$	512.28		
Demand Charge	100	3.2900 S RATE	\$ 329.00	Demand Charge	100	3.2900 <b>RATE</b>	\$	329.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh				
WINTER PEAK WINTER OFF	20,000	0.0882 \$	\$ 1,764.00	WINTER PEAK WINTER OFF	20,000	0.0882	\$	1,764.00		
PEAK MONTHLY SERVICE	20,000	0.0346 \$	\$ 692.00	PEAK MONTHLY SERVICE	20,000	0.0346	\$	692.00		
CHARGE		ç	\$ 23.06	CHARGE			\$	30.02		
TOTAL		Ş	\$ 3,199.06	TOTAL			\$	3,327.30	\$ 128.24	4.0%

SUMMER				SUMMER								
	KW	RATE	CHARGE		KW	RATE	C	CHARGE		РАСТ	IMPACT	
=		\$/kW	\$			\$/kW		\$	DO	LLARS	%	
DISTRIBUTION				DISTRIBUTION								
kW	100	3.9100	\$ 391.00	kW	100	5.1228	\$	512.28				
kW COST OF				kW COST OF								
POWER				POWER								
Demand Charge	100	3.2400	\$ 324.00	Demand Charge	100	3.2400	\$	324.00				
		RATE				RATE						
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh						
SUMMER PEAK	20,000	0.0732	\$ 1,464.00	SUMMER PEAK	20,000	0.0732	\$	1,464.00				
SUMMER OFF				SUMMER OFF								
PEAK	20,000	0.0238	\$ 476.00	PEAK	20,000	0.0238	\$	476.00				
MONTHLY				MONTHLY								
SERVICE				SERVICE								
CHARGE		:	\$ 23.06	CHARGE			\$	30.02				
TOTAL			\$ 2,678.06	TOTAL			\$	2,806.30	\$	128.24	4.8	%
IUIAL			φ 2,078.00	IOTAL			ψ	2,000.30	φ	120.24	4.0	/0

#### **GENERAL SERVICE - INTERMEDIATE USE**

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

4000kW, 1,200,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW kW COST OF POWER	4000	3.2400 \$	12,960.00	kW kW COST OF POWER	4000	4.2545	\$ 17,018.10		
Demand Charge	4000	3.7300 \$ <b>RATE</b>	14,920.00	Demand Charge	4000	3.7300 <b>RATE</b>	\$ 14,920.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0866 \$	51,960.00	WINTER PEAK WINTER OFF	600,000	0.0866	\$ 51,960.00		
PEAK MONTHLY SERVICE	600,000	0.0346 \$	20,760.00	PEAK MONTHLY SERVICE	600,000	0.0346	\$ 20,760.00		
CHARGE		\$	637.00	CHARGE			\$ 826.93		
TOTAL		\$	101,237.00	TOTAL			\$ 105,485.03	\$ 4,248.03	4.2%

SUMMER				SUMMER					
	KW	RATE	CHARGE		KW	RATE	CHARGE	IMPACT	IMPACT
_		\$/kW	\$			\$/kW	\$	DOLLARS	%
DISTRIBUTION				DISTRIBUTION					
kW	4000	3.2400	\$ 12,960.00	kW	4000	4.2545	\$ 17,018.10		
kW COST OF				kW COST OF					
POWER				POWER					
Demand Charge	4000	3.3400	\$ 13,360.00	Demand Charge	4000	3.3400	\$ 13,360.00		
•		RATE		-		RATE			
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK	600,000	0.0706	\$ 42,360.00	SUMMER PEAK	600,000	0.0706	\$ 42,360.00		
SUMMER OFF				SUMMER OFF					
PEAK	600,000	0.0238	\$ 14,280.00	PEAK	600,000	0.0238	\$ 14,280.00		
MONTHLY				MONTHLY					
SERVICE				SERVICE					
CHARGE		:	\$ 637.00	CHARGE			\$ 826.93		
TOTAL		:	\$ 83,597.00	TOTAL			\$ 87,845.03	\$ 4,248.03	5.1%

#### LARGE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs)

ENTER DESIRED CONSUMPTION LEVELS

6000kW, 3,000,000kWh

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION	-			DISTRIBUTION					
kW kW COST OF POWER	6000	2.7700 \$	16,620.00	kW kW COST OF POWER	6000	3.6343	\$ 21,805.75		
Demand Charge	6000	4.0400 \$ <b>RATE</b>	24,240.00	Demand Charge	6000	4.0400 <b>RATE</b>	\$ 24,240.00		
COST OF POWE	R <b>kWh</b>	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	1,500,000	0.0852 \$	127,800.00	WINTER PEAK WINTER OFF	#######	0.0852	\$ 127,800.00		
PEAK MONTHLY SERVICE	1,500,000	0.0340 \$	51,000.00	PEAK MONTHLY SERVICE	1,500,000	0.0340	\$ 51,000.00		
CHARGE		\$	2,434.00	CHARGE			\$ 3,185.96		
TOTAL		\$	222,094.00	TOTAL			\$ 228,031.71	\$ 5,937.71	2.7%

SUMMER				SUMMER					
	KW	RATE	CHARGE		KW	RATE	CHARGE		
DISTRIBUTION kW kW COST OF POWER	6000	<b>\$/kW</b> 2.7700 \$	<b>\$</b> 16,620.00	DISTRIBUTION kW kW COST OF POWER	6000	<b>\$/kW</b> 3.6343	<b>\$</b> \$ 21,805.75	DOLLARS	%
Demand Charge	6000	3.3800 \$ <b>RATE</b>	20,280.00	Demand Charge	6000	3.3800 <b>RATE</b>	\$ 20,280.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	1,500,000	0.0685 \$	102,750.00	SUMMER PEAK SUMMER OFF	#######	0.0685	\$ 102,750.00		
PEAK MONTHLY SERVICE	1,500,000	0.0233 \$	34,950.00	PEAK MONTHLY SERVICE	1,500,000	0.0233	\$ 34,950.00		
CHARGE		\$	2,434.00	CHARGE			\$ 3,185.96		
TOTAL		\$	177,034.00	TOTAL			\$ 182,971.71	\$ 5,937.71	3.4%

## SHEET 11 - Z-Factor Adder Calculation

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date

Toronto Hydro-Electric System Limit <mark>e</mark> d							
R. Zebrowski							
Rzebrowski@toro	ntohydro.com						
V2.1							
37281							

LICENCE NUMBER	ED-1999-0193
PHONE NUMBER	416 542 2572

\$

-

This schedule allows LDCs to input the Applied for Value for a Z-Factor.

The amount is allocated to the classes in the same manner as the PILs amount added on Sheet 6 and is recovered as a rate adder.

Enter the applied for Value for the Z-factor:

The Table below uses the 2001 statistics for your LDC to allocate the Z-Factor amount. The share of class distribution revenue in 2001 is used to allocate this amount to the rate classes.

When this data was added on Sheet 6, it will also appear in the table below.

	kW	kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	enue for Recove	
RESIDENTIAL CLASS	.	5,305,412,515	585,783	\$132,506,125.00	39.83%	\$	-
GENERAL SERVICE <50 KW CLASS	-	2,367,244,844	68,461	\$44,293,103.00	13.31%	\$	-
GENERAL SERVICE >50 KW NON TIME OF USE	22,990,927	-	9,872	\$92,704,783.00	27.86%	\$	-
GENERAL SERVICE >50 KW < 1000 TIME OF USE	1,865,020	-	284	\$7,292,231.00	2.19%	\$	-
GENERAL SERVICE >1000 KW TIME OF USE	10,273,492	-	468	\$36,863,492.00	11.08%	\$	-
LARGE USER CLASS	5,807,074	-	47	\$17,443,199.21	5.24%	\$	-
SMALL SCATTERED LOAD	20,803,701	-	12,180	\$287,091.00	0.09%	\$	-
STREET LIGHTING CLASS	324,809	-	164,112	\$1,316,940.39	0.40%	\$	-
TOTALS				\$332,706,964.60	1.00		-
						\$	-

## **Residential Class**

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.413	0.587	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G26 above)	\$-	\$-	\$-
(B) RETAIL KWH	5,305,412,51	5	
(C) NUMBER OF CUSTOMERS		585,783	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/(E (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000000	1	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		\$0.0000	

## General Service <50kW Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.748	0.252	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G27 above)	\$-	\$-	\$-
(B) RETAIL KWH	2,367,244,84	4	
(C) NUMBER OF CUSTOMERS		68,461	
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/( (this amount is added to the kWh rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule of		\$0.0000	

### General Service >50kW Class Non TOU

	I	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery	
		0.971		0.029	100%	
(A) ALLOCATED 2002 Z-Factor (Total in Cell G28 above)	\$	-	\$	-	\$-	
(B) RETAIL KW		22,990,927				
(C) NUMBER OF CUSTOMERS				9,872		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		eet 12)		\$0.0000		

## General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.990		SERVICE CHARGE REVENUE Percentage 0.010		ALLOCATED Z- Factor Amount for Recovery 100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G29 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		1,865,020			
(C) NUMBER OF CUSTOMERS				284	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0	0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule or		12)		\$0.0000	

## Intermediate Class

	C	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
		0.910		0.090	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G30 above)	\$	-	\$	-	\$-
(B) RETAIL KW		10,273,492			
(C) NUMBER OF CUSTOMERS				468	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule of		et 12)		\$0.0000	

## Large User Class

	VARIABLE CHARGE REVENUE Percentage	SERVICE CHARGE REVENUI Percentag	E Factor Amount E for Recovery
	0.923	0.077	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G31 above)	\$-	\$	- \$ -
(B) RETAIL KW	5,807,0	74	
(C) NUMBER OF CUSTOMERS			47
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.00000	00	
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule on		\$0.0	0000

## SMALL SCATTERED LOAD

	C	VARIABLE CHARGE REVENUE Percentage		SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
		0.928		0.072	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G32 above)	\$	-	\$	-	\$-
(B) RETAIL KW		20,803,701			
(C) NUMBER OF CUSTOMERS				12,180	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 9 the total new Service Charge appears on the Rate Schedule of		et 12)		\$0.0000	

## Streetlighting Class

	VARIABL CHARG REVENL Percenta	E JE	SERVICE CHARGE REVENUE Percentage	ALLOCATED Z- Factor Amount for Recovery
	0.640		0.360	100%
(A) ALLOCATED 2002 Z-Factor (Total in Cell G33 above)	\$	- \$	; -	\$-
(B) RETAIL KW	324	4,809		
(C) NUMBER OF CUSTOMERS (Connections)			164,112	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 9 and the total new rate appears on the Rate Schedule on Sheet 12)	\$0.000	0000		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet S the total new Service Charge appears on the Rate Schedule of			\$0.0000	

## SHEET 12 - 2002 Rate Schedule including 2001/2002 PILs Estimate and Z-Factor Adders

NAME OF UTILITY NAME OF CONTACT E- Mail Address VERSION NUMBER Date Toronto Hydro-Electric System Limited R. Zebrowski Rzebrowski@torontohydro.com V2.1 37281 LICENCE NUMBERED-1999-0193PHONE NUMBER416 542 2572

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Proxy Estimate Adder, and the Z-Factor Adder.

## **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.01340
MONTHLY SERVICE CHARGE (Per Customer)	\$14.22347
COST OF POWER KWH RATE	\$0.06460

## **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.01340			
MONTHLY SERVICE CHARGE (Per Customer)	\$15.36082			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.1315	\$0.0346	\$0.0962	\$0.0238

### **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.01813
MONTHLY SERVICE CHARGE (Per Customer)	\$18.84845
COST OF POWER KWH RATE	\$0.064800

## **GENERAL SERVICE < 50 KW (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.00448			
MONTHLY SERVICE CHARGE (Per Customer)	\$4.50795			
COST OF POWER TIME OF USE RATES	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

# GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.13135
MONTHLY SERVICE CHARGE (Per Customer)	\$30.10348
COST OF POWER KW RATE	\$3.270000
COST OF POWER KWH RATE	\$0.056300

# GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$5.12279				
MONTHLY SERVICE CHARGE (Per Customer)	\$30.02427				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$3.2900	\$3.2400	\$0.0882	\$0.0346	\$0.0732

# **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$4.25453				
MONTHLY SERVICE CHARGE (Per Customer)	\$826.92506				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH
	\$3.7300	\$3.3400	\$0.0866	\$0.0346	\$0.0706

## LARGE USE

DISTRIBUTION KW RATE	\$3.63429				
MONTHLY SERVICE CHARGE (Per Customer)	\$3,185.96332				
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK
	\$/KW \$4.0400	\$/KW \$3.3800	\$/KWH \$0.0852	\$/KWH \$0.0340	\$/KWH \$0.0685

# **SENTINEL LIGHTS (NON TIME OF USE)**

DISTRIBUTION KW RATE	\$0.00000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000
COST OF POWER KW RATE	\$0.0000

OR

# **SENTINEL LIGHTS (TIME OF USE)**

DISTRIBUTION KW RATE	\$0.00000	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.00000	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$0.0000	SUMMER PEAK \$/KW \$0.0000

## SMALL SCATTERED LOADS

ADMINISTRATION AND PROCESSING PER CUSTOMER DISTRIBUTION KW RATE	\$2.26481 \$0.01794
MONTHLY SERVICE CHARGE (Per Connection)	\$0.28597
COST OF POWER KW RATE	\$0.0648

## **STREET LIGHTING (TIME OF USE)**

DISTRIBUTION KW RATE	\$3.47809	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.30364	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

### SHEET 13 - Transition Cost Adder Calculation

NAME OF UTILITY NAME OF CONTACT	Toronto Hydro-Ele R. Zebrowski	ectric System Li <mark>m</mark> ited	LICENCE NUMBER	ED-1999-0193 416 542 2572
E- Mail Address	Rzebrowski@toro	ntohydro.com		
VERSION NUMBER Date	V2.1 37281			

This schedule allows LDCs to input the Applied for Value for Transition Costs by the 10 cost categories shown in Article 480 of the APH Handbook. These categories are: 1 Billing Activities

\$

1 Billing Activities	6 Staff Adjustment Activities
2 Customer Education Services	7 Regulatory Costs
3 Wholesale Market Requirements	8 Taxes
4 IMO Requirements	9 Regulatory Requirements
5 Retailer/Customer Requirements	10 Other

Enter the Amounts to be Applied under each category. The model will allocate the cost under each category to a rate class based on 2001 Distribution Revenue as shown in the 2001 Statistics Table below. If the Utility would like to allocate the costs on a different basis, allocations can be adjusted manually.

Enter the applied for Total Value for Transition Costs:

Transition Cost Category	1	Allocation	2	Alloca	tion	3	Allocation	4	Allocation	I	5	Allocation	6	Al	location	7	Alloca	tion	8	Allocati	on	9	Allocatio	n	10	Allocation	Total
Total	\$ -		\$ -			\$ -		\$ -		\$	-		\$	-		\$	-	9	- 1		\$	-		\$	-		\$ -
RESIDENTIAL CLASS	\$ -	39.83%	\$	. 39.83	3%	\$ -	39.83%	\$ -	39.83%	\$	-	39.83%	\$	- 3	39.83%	\$	- 39.8	3% \$	-	39.83	% \$	-	39.83%	\$	-	39.83%	\$ 3.98
GENERAL SERVICE <50 KW CLASS	\$ -	13.31%	\$	· 13.31	1%	\$ -	13.31%	\$ -	13.31%	\$	-	13.31%	\$	- 1	13.31%	\$	- 13.3	1% \$	- 1	13.31	% \$	-	13.31%	6\$	-	13.31%	\$ 1.33
GENERAL SERVICE >50 KW NON TIME OF USE	\$ -	27.86%	\$	- 27.86	5%	\$ -	27.86%	\$ -	27.86%	\$	-	27.86%	\$	- 2	27.86%	\$	- 27.8	6% \$	- 1	27.86	% \$	-	27.86%	6\$	-	27.86%	\$ 2.79
GENERAL SERVICE >50 KW < 1000 TIME OF USE	\$ -	2.19%	\$	· 2.19	%	\$ -	2.19%	\$ -	2.19%	\$	-	2.19%	\$		2.19%	\$	- 2.19	9% \$	- 1	2.19	6 \$	-	2.19%	\$	-	2.19%	\$ 0.22
GENERAL SERVICE >1000 KW TIME OF USE	\$ -	11.08%	\$	· 11.08	3%	\$ -	11.08%	\$ -	11.08%	\$	-	11.08%	\$	- 1	11.08%	\$	- 11.0	8% \$	- 1	11.08	% \$	-	11.08%	6\$	-	11.08%	\$ 1.11
LARGE USER CLASS	\$ -	5.24%	\$ -	5.24	%	\$ -	5.24%	\$ -	5.24%	\$	-	5.24%	\$		5.24%	\$	- 5.24	1% \$	- 1	5.249	6 \$	-	5.24%	\$	-	5.24%	\$ 0.52
SMALL SCATTERED LOAD	\$ -	0.09%	\$ -	0.09	%	\$ -	0.09%	\$ -	0.09%	\$	-	0.09%	\$	- 0	0.09%	\$	- 0.09	9% \$	- 1	0.099	6 \$	-	0.09%	\$	-	0.09%	\$ 0.01
STREET LIGHTING CLASS	\$ -	0.40%	\$	0.40	%	\$ -	0.40%	\$ -	0.40%	\$	-	0.40%	\$	-	0.40%	\$	- 0.40	9% \$	-	0.409	6 \$	-	0.40%	\$	-	0.40%	\$ 0.04
TOTALS	\$ -	100.00%		100.0	0%		100.00%		100.00%			100.00%		1	00.00%		100.0	00%		100.00	1%		100.00	%		100.00%	
																											\$ 10.00

		kWh	Number of Customers	Distribution Revenues	2001 Revenue Shares	2002 Transiti Costs for Recovery
2001 Statistics by Class	kW					
RESIDENTIAL CLASS	-	5,305,412,515	585,783	\$132,506,125.00	39.83%	s -
GENERAL SERVICE <50 KW CLASS	-	2,367,244,844	68,461	\$44,293,103.00	13.31%	\$ -
GENERAL SERVICE >50 KW NON TIME OF USE	22,990,927	-	9,872	\$92,704,783.00	27.86%	\$ -
GENERAL SERVICE >50 KW TIME OF USE	1,865,020	-	284	\$7,292,231.00	2.19%	\$-
INTERMEDIATE USE	10,273,492	-	468	\$36,863,492.00	11.08%	\$-
LARGE USER CLASS	5,807,074	-	47	\$17,443,199.21	5.24%	\$ -
SMALL SCATTERED LOAD	20,803,701	-	12,180	\$287,091.00	0.09%	\$-
STREET LIGHTING CLASS	324,809	-	164,112	\$1,316,940.39	0.40%	\$-
TOTALS				\$332,706,964.60	1.00	-
						\$-

### **Residential Class**

	Ci RE Pe	RIABLE HARGE VENUE rcentage 0.413	( R	SERVICE CHARGE EVENUE ercentage 0.587	20	02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G42 above)	\$	-	\$	-	\$	
(B) RETAIL KWH	5,3	05,412,515				
(C) NUMBER OF CUSTOMERS				585,783		
(D) ADDITIONAL DISTRIBUTION KWH RATE (\$/KWH) (A)/( (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or		: 14)		\$0.0000		

## General Service <50kW Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

		-				
	CI RE	RIABLE HARGE VENUE rcentage	R	SERVICE CHARGE EVENUE ercentage	0	2 Transition Costs for Recovery
		0.748		0.252		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G43 above)	\$	-	\$	-	\$	-
(B) RETAIL KWH	2,3	67,244,844				
(C) NUMBER OF CUSTOMERS				68,461		
(D) ADDITIONAL DISTRIBUTION KWH RATE ( $KWH$ (A)/(E (this amount is added to the kWh rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	3	\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12	0			\$0.0000		

(this amount is added to the Service Charge shown on Sheet 12 and the total new Service Charge appears on the Rate Schedule on Sheet 14)

### General Service >50kW Class Non TOU

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	VARIABLE CHARGE REVENUE Percentage	( F	SERVICE CHARGE REVENUE Vercentage	20	02 Transition Costs for Recovery
	0.971		0.029		100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G44 above)	\$	\$	-	\$	-
(B) RETAIL KW	22,990,927				
(C) NUMBER OF CUSTOMERS			9,872		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or			\$0.0000		

### General Service >50kW ClassTOU

	VARIABLE CHARGE REVENUE Percentage 0.990	SERVICI CHARGI REVENU Percenta 0.010	E	002 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G45 above)	\$-	\$	\$	-
(B) RETAIL KW	1,865,02	0		
(C) NUMBER OF CUSTOMERS		2	84	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)	\$0.000000	)		
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or		\$0.00	00	

### GENERAL SERVICE >1000 KW TIME OF USE

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

then you onlored your approved tanabien ned enarge	Οp	ine norm your 2	00		
		VARIABLE CHARGE REVENUE		SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
		Percentage	1	Percentage	
		0.910		0.090	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G46 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		10,273,492			
(C) NUMBER OF CUSTOMERS				468	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1: the total new Service Charge appears on the Rate Schedule on				\$0.0000	

#### Large User Class

When you entered your approved Variable/Fixed Charge Split from your 2001 RUD Model for this class on Sheet 3, it will also appear below:

	1	VARIABLE CHARGE REVENUE Percentage 0.923	F	SERVICE CHARGE REVENUE Percentage 0.077	20	02 Transition Costs for Recovery 100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G47 above)	\$	-	\$	-	\$	-
(B) RETAIL KW		5,807,074				
(C) NUMBER OF CUSTOMERS				47		
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000				
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$0.0000		

### SMALL SCATTERED LOAD

		VARIABLE CHARGE REVENUE	F	SERVICE CHARGE REVENUE	2002 Transition Costs for Recovery
	_	Percentage	F	ercentage	
		0.928		0.072	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G48 above)	\$	-	\$	-	\$-
(B) RETAIL KW		20,803,701			
(C) NUMBER OF CUSTOMERS				12,180	
(D) ADDITIONAL DISTRIBUTION KW RATE ( $\$ (KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule o				\$0.0000	

### Streetlighting Class

	F	/ARIABLE CHARGE REVENUE Percentage	( R	SERVICE CHARGE EVENUE ercentage	 02 Transition Costs for Recovery
		0.640		0.360	100%
(A) ALLOCATED 2002 Transition Costs (Total in Cell G49 above)	\$	-	\$	-	\$ -
(B) RETAIL KW		324,809			
(C) NUMBER OF CUSTOMERS (Connections)				164,112	
(D) ADDITIONAL DISTRIBUTION KW RATE (\$/KW) (A)/(B) (this amount is added to the kW rate shown on Sheet 12 and the total new rate appears on the Rate Schedule on Sheet 14)		\$0.000000			
(E) ADDITIONAL MONTHLY SERVICE CHARGE (A)/(C)/12 (this amount is added to the Service Charge shown on Sheet 1 the total new Service Charge appears on the Rate Schedule or				\$0.0000	

# SHEET 14 - 2002 Rate Schedule including 2001/2002 PILs Estimate, Z-Factor & Transition Cost Adders

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Toronto Hydro-Electric System Limited R. Zebrowski Rzebrowski@torontohydro.com V2.1 37281 LICENCE NUMBER ED-1999-0193 PHONE NUMBER 416 542 2572

This schedule includes the 2002 distribution rates which have been adjusted for the IPI - PF 2nd year PBR rate adjustment, the 2nd Installment of 1/3 Incremental MARR, the 2001PILs Deferral Account Estimate Adder, the 2002 PILs Estimate Adder, the Z-Factor Adder and the Transition Cost Adder.

# **RESIDENTIAL**

DISTRIBUTION KWH RATE	\$0.0134
MONTHLY SERVICE CHARGE (Per Customer)	\$14.2235
COST OF POWER KWH RATE	\$0.0646

# **RESIDENTIAL (TIME OF USE)**

DISTRIBUTION KWH RATE	\$0.0134			
MONTHLY SERVICE CHARGE (Per Customer)	\$15.3608			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH \$0.1315	WINTER OFF- PEAK \$/KWH \$0.0346	SUMMER PEAK \$/KWH \$0.0962	SUMMER OFF- PEAK \$/KWH \$0.0238

# **GENERAL SERVICE < 50 KW**

DISTRIBUTION KWH RATE	\$0.0181
MONTHLY SERVICE CHARGE (Per Customer)	\$18.8484
COST OF POWER KWH RATE	\$0.064800

# GENERAL SERVICE < 50 KW (TIME OF USE)

DISTRIBUTION KWH RATE	\$0.0045			
MONTHLY SERVICE CHARGE (Per Customer)	\$4.5079			
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KWH	WINTER OFF- PEAK \$/KWH	SUMMER PEAK \$/KWH	SUMMER OFF- PEAK \$/KWH
	\$0.0000	\$0.0000	\$0.0000	\$0.0000

# GENERAL SERVICE > 50 KW (NON TIME OF USE)

DISTRIBUTION KW RATE	\$5.1314
MONTHLY SERVICE CHARGE (Per Customer)	\$30.1035
COST OF POWER KW RATE	\$3.270000
COST OF POWER KWH RATE	\$0.056300

# GENERAL SERVICE > 50 KW (TIME OF USE)

DISTRIBUTION KW RATE	\$5.1228					
MONTHLY SERVICE CHARGE (Per Customer)	\$30.0243					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.2900	\$3.2400	\$0.0882	\$0.0346	\$0.0732	\$0.0238

# **GENERAL SERVICE INTERMEDIATE USE**

DISTRIBUTION KW RATE	\$4.2545					
MONTHLY SERVICE CHARGE (Per Customer)	\$826.9251					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$3.7300	\$3.3400	\$0.0866	\$0.0346	\$0.0706	\$0.0238

# LARGE USE

DISTRIBUTION KW RATE	\$3.6343					
MONTHLY SERVICE CHARGE (Per Customer)	\$3,185.9633					
COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK	WINTER PEAK	WINTER OFF- PEAK	SUMMER PEAK	SUMMER OFF- PEAK
	\$/KW	\$/KW	\$/KWH	\$/KWH	\$/KWH	\$/KWH
	\$4.0400	\$3.3800	\$0.0852	\$0.0340	\$0.0685	\$0.0233

# SENTINEL LIGHTS (NON TIME OF USE)

DISTRIBUTION KW RATE	\$0.0000
MONTHLY SERVICE CHARGE (Per Connection)	\$0.0000
COST OF POWER KW RATE	\$0.0000
OR	
SENTINEL LIGHTS (TIME OF USE)	
DISTRIBUTION KW RATE	\$0.0000

COST OF POWER TIME OF USE RATES	WINTER PEAK	SUMMER PEAK
	\$/KW	\$/KW
	\$0.0000	\$0.0000

# SMALL SCATTERED LOADS

ADMINISTRATION AND PROCESSING PER	
CUSTOMER	\$2.2648
DISTRIBUTION KW RATE	\$0.0179
MONTHLY SERVICE CHARGE (Per Connection)	\$0.2860
COST OF POWER KW RATE	\$0.0648
OR	

# STREET LIGHTING (TIME OF USE)

DISTRIBUTION KW RATE	\$3.4781	
MONTHLY SERVICE CHARGE (Per Connection)	\$0.3036	
COST OF POWER TIME OF USE RATES	WINTER PEAK \$/KW \$24.6400	SUMMER PEAK \$/KW \$11.0100

# SHEET 15 - Bill Impact Analysis for 2002 Rate Schedule after 2001 & 2002 PILs Adjustments, Z-Factor & Transition Costs

NAME OF UTILITY
NAME OF CONTACT
E- Mail Address
VERSION NUMBER
Date

Toronto Hydro-Electric System Limited R. Zebrowski Rzebrowski@torontohydro.com V2.1 37281

LICENCE NUMBER ED-1999-0193 PHONE NUMBER 416 542 2572

This schedule shows the bill impacts using the 2002 Rate Schedule which includes the IPI - PF 2nd year PBR rate adjustment, the addition of the 2nd Installment of 1/3 Incremental MARR, the 2001 PILs deferral account estimate, the 2002 PILs estimate and the impact of the addition of Z-Factor and Transition Cost amounts.

# BILL IMPACT ANALYSIS: Current Bill vs. 2002 Bill (including IPI-PF, 1/3 Incremental MARR, 2001 & 2002 PILs, Z-Factor and Transition Costs)

# **RESIDENTIAL CLASS**

NON-TIME OF USE	CURRENT 2001	BILL				2002 BILL (IPI-PF,	, 1/3 MARI	R, 2001&2	2002 PILs, Z-	Factor & Tra	nsition)
ENTER DESIRED CONSUMPTIO 100 kWh	N LEVEL MONTHLY SERVICE	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY SERVICE	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	CHARGE	n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 14.22		
	KWH	100	0.0102	\$	1.02	KWH	100	0.01340	\$ 1.34		
	COST OF POWER KWH	100	0.0646	; \$	6.46	COST OF POWER KWH	100	0.0646	\$ 6.46		
	CURRENT 2001 BI	LL		\$	18.28	Adjusted 2002 BILL			\$ 22.02	\$ 3.74	20.5%
MONTHLY CONSUMPTION OF 250 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE	n/a	n/a	\$	10.80	CHARGE	n/a	n/a	\$ 14.22		
	KWH	250	0.0102	\$	2.55	KWH	250	0.01340	\$ 3.35		
	COST OF POWER KWH	250	0.0646	i \$	16.15	COST OF POWER KWH	250	0.0646	\$ 16.15		
	CURRENT 2001 BI	LL		\$	29.50	Adjusted 2002 BILL			\$ 33.72	\$ 4.22	2 14.3%

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MONTHLY CONSUMPTION OF 500 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	10.80	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 14.22		
	KWH	500	0.0102	2 \$	5.10	KWH	500	0.01340	\$ 6.70		
	COST OF POWER KWH	500	0.0646	5 \$	32.30	COST OF POWER KWH	500	0.0646	\$ 32.30		
	CURRENT 2001 BILL	-		\$	48.20	Adjusted 2002 BILL			\$ 53.22	\$ 5.02	2 10.4%
MONTHLY CONSUMPTION OF 750 kWh	(	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	10.80	CHARGE DISTRIBUTION	n/a	n/a	\$ 14.22		
	KWH	750	0.0102	2 \$	7.65	KWH	750	0.01340	\$ 10.05		
	COST OF POWER KWH	750	0.0646	5 \$	48.45	COST OF POWER KWH	750	0.0646	\$ 48.45		
	CURRENT 2001 BILL	-		\$	66.90	Adjusted 2002 BILL			\$ 72.73	\$ 5.83	8 8.7%
MONTHLY CONSUMPTION OF 1000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE	n/a	n/a	\$	10.80	SERVICE	n/a	n/a	\$ 14.22		
	DISTRIBUTION KWH	1000	0.0102	2 \$	10.20	DISTRIBUTION KWH	1000	0.01340	\$ 13.40		
	COST OF POWER KWH	1000	0.0646	5 \$	64.60	COST OF POWER KWH	1000	0.0646	\$ 64.60		
	CURRENT 2001 BILL	-		\$	85.60	Adjusted 2002 BILL			\$ 92.23	\$ 6.63	3 7.7%

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MONTHLY CONSUMPTION OF 1500 kWh	MONTHLY	KWH (enter)		CHARGE \$		MONTHLY	КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.0102	\$	10.80 15.30	SERVICE CHARGE DISTRIBUTION KWH	n/a 1500	n/a 0.01340	\$ 14.22 \$ 20.10		
	COST OF POWER KWH					COST OF POWER					
	CURRENT 2001 B	1500 ILL	0.0646	\$	96.90 123.00	KWH Adjusted 2002 BILL	1500	0.0646	\$ 96.90 \$ 131.23	]\$ 8.23	6.7%
MONTHLY CONSUMPTION OF 2000 kWh		KWH (enter)		CHARGE \$			КШН	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE CHARGE	- /-	- 1-	¢	40.00	MONTHLY SERVICE CHARGE	- 1-		¢ 44.00		
	DISTRIBUTION KWH	n/a 2000	n/a 0.0102	\$	10.80 20.40	DISTRIBUTION KWH	n/a 2000	n/a 0.01340	\$ 14.22 \$ 26.81		
	COST OF POWER KWH	2000	0.0646	\$	129.20	COST OF POWER KWH	2000	0.0646	\$ 129.20		
	CURRENT 2001 B	ILL		\$	160.40	Adjusted 2002 BILL			\$ 170.23	\$ 9.83	6.1%

# GENERAL SERVICE < 50 KW

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MAR	R, 2001&:	2002 PILs, Z-F	actor & Tran	sition)
ENTER DESIRED CONSUMPTIO	N LEVEL	KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,	·			MONTHLY SERVICE			·	DOLLARG	70
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 18.85		
	KWH	1000	0.0138	3 \$	13.80	KWH	1000	0.01813	\$ 18.13		
	COST OF POWER KWH	1000	0.0648	\$	64.80	COST OF POWER KWH	1000	0.0648	\$ 64.80		
	CURRENT 2001 B	ILL		\$	93.10	Adjusted 2002 BILL			\$ 101.78	\$ 8.68	9.3%
MONTHLY CONSUMPTION 2000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$ 18.85		
	KWH	2000	0.0138	\$	27.60	KWH	2000	0.01813	\$ 36.27		
	COST OF POWER KWH	2000	0.0648	3 \$	129.60	COST OF POWER KWH	2000	0.0648	\$ 129.60		
	CURRENT 2001 B	ILL		\$	171.70	Adjusted 2002 BILL			\$ 184.71	\$ 13.01	7.6%
MONTHLY CONSUMPTION 5000 kWh	MONTHLY	KWH (enter)	RATE \$/KWH	CHARGE \$		MONTHLY	кwн	RATE \$/KWH	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 18.85		
	KWH	5000	0.0138	\$	69.00	KWH	5000	0.01813	\$ 90.66		
	COST OF POWER KWH	5000	0.0648	3 \$	324.00	COST OF POWER KWH	5000	0.0648	\$ 324.00		
	CURRENT 2001 B	ILL		\$	407.50	Adjusted 2002 BILL			\$ 433.51	\$ 26.01	6.4%

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MONTHLY CONSUMPTION 10,000 kWh		KWH (enter)	RATE \$/KWH	CHARGE \$			кwн	RATE \$/KWH	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY SERVICE	. ,				MONTHLY SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	14.50	CHARGE DISTRIBUTION	n/a	n/a	\$	18.85		
	KWH	10000	0.0138	\$	138.00	KWH	10000	0.01813	\$	181.33		
	COST OF					COST OF POWER						
	POWER KWH	10000	0.0648	\$	648.00	KWH	10000	0.0648	\$	648.00		
	CURRENT 2001 BI	LL		\$	800.50	Adjusted 2002 BILL			\$	848.18	\$ 47.68	6.0%
			DATE					DATE	~			MOACT
MONTHLY CONSUMPTION 20,000 KWh		KWH (enter)		CHARGE \$			кwн	RATE \$/KWH	Cł	HARGE \$	IMPACT DOLLARS	IMPACT %
	MONTHLY					MONTHLY	кwн		Cł			
	SERVICE CHARGE				14.50	SERVICE CHARGE	<b>KWH</b> n/a		Сн \$			
	SERVICE	(enter)	\$/KWH	<b>\$</b>	14.50 276.00	SERVICE		\$/KWH	\$	\$		
	SERVICE CHARGE DISTRIBUTION KWH COST OF	(enter) n/a 20000	<b>\$/KWH</b> n/a 0.0138	\$ \$ \$	276.00	SERVICE CHARGE DISTRIBUTION KWH COST OF POWER	n/a 20000	<b>\$/KWH</b> n/a 0.01813	\$	<b>\$</b> 18.85		
	SERVICE CHARGE DISTRIBUTION KWH	<b>(enter)</b> n/a	<b>\$/KWH</b> n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION KWH	n/a	<b>\$/КWН</b> n/а	\$	<b>\$</b> 18.85		

## GENERAL SERVICE > 50 KW NON TIME OF USE

	CURRENT 2001	BILL				2002 BILL (IPI-PF,	1/3 MARF	R, 2001&2	2002 PILs, Z-F	actor & Tra	nsition)
ENTER DESIRED CONSUMPTI											
		KW	RATE	CHARGE			KW	RATE	CHARGE	IMPACT	IMPACT
		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION					
	KW	0	3.910	) \$	-	KW	0	5.13135	\$-		
	COST OF					COST OF POWER					
	POWER KW	0	3.270	D \$	-	KW	0	3.2700	\$-		
	COST OF					COST OF POWER					
	POWER KWH	0	0.0563	3\$	-	кwн	0	0.0563	\$-		
	CURRENT 2001 B	ILL		\$	23.06	Adjusted 2002 BILL			\$ 30.10	\$ 7.04	30.5%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 30,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
,	MONTHLY	(,	*****	Ŧ		MONTHLY		*****	Ŧ		
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION			Ŧ		DISTRIBUTION			• ••••		
	KW	100	3.910	5.	391.00	KW	100	5.13135	\$ 513.14		
	COST OF	100	0.0100	Ψ	001.00	COST OF POWER	100	0.10100	φ 010.11		
	POWER KW	100	3.270	5.	327.00	KW	100	3.2700	\$ 327.00		
	COST OF	100	0.210	Ψ	021.00	COST OF POWER	100	0.2100	φ 021.00		
	POWER KWH	30,000	0.0563	3\$	1,689.00	кмн	30,000	0.0563	\$ 1,689.00		
	CURRENT 2001 B	ILL		\$	2,430.06	Adjusted 2002 BILL			\$ 2,559.24	\$ 129.18	5.3%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	CHARGE	IMPACT	IMPACT
100kW, 40,000kWh		(enter)	\$/KW	\$				\$/KW	\$	DOLLARS	%
	MONTHLY					MONTHLY					
	SERVICE					SERVICE					
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	DISTRIBUTION					DISTRIBUTION					
	KW	100	3.910	D \$	391.00	KW	100	5.13135	\$ 513.14		
	COST OF					COST OF POWER					
	POWER KW	100	3.270	D \$	327.00	KW	100	3.2700	\$ 327.00		
	COST OF					COST OF POWER					
	POWER KWH	40,000	0.0563	3\$	2,252.00	КМН	40,000	0.0563	\$ 2,252.00		

MONTHLY CONSUMPTION 500kW, 100,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	CHARGE \$	IMPACT IMPAC DOLLARS %	т
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 30.1	)	
	KW COST OF	500	3.9100	)\$	1,955.00	KW COST OF POWER	500	5.13135	\$ 2,565.6	3	
	POWER KW COST OF	500	3.2700	) \$	1,635.00	KW COST OF POWER	500	3.2700	\$ 1,635.0	)	
	POWER KWH	100,000	0.0563	3\$	5,630.00	KWH	100,000	0.0563	\$ 5,630.0	)	
	CURRENT 2001 B	ILL		\$	9,243.06	Adjusted 2002 BILL			\$ 9,860.7	3 \$ 617.72 6.	.7%
MONTHLY CONSUMPTION 500kW, 250,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT IMPAC DOLLARS %	т
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$ 30.1	)	
	KW COST OF	500	3.9100	D \$	1,955.00	KW COST OF POWER	500	5.13135	\$ 2,565.6	3	
	POWER KW	500	3.2700	D \$	1,635.00	KW	500	3.2700	\$ 1,635.0	)	
	COST OF POWER <b>KWH</b>	250,000	0.0563	3\$	14,075.00	COST OF POWER KWH	250,000	0.0563	\$ 14,075.0	)	
	CURRENT 2001 B	ILL		\$	17,688.06	Adjusted 2002 BILL			\$ 18,305.7	3 \$ 617.72 3.	.5%
MONTHLY CONSUMPTION 1000kW, 400,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			KW	RATE \$/KW	CHARGE \$	IMPACT IMPAC DOLLARS %	т
	MONTHLY SERVICE					MONTHLY SERVICE					
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE DISTRIBUTION	n/a	n/a	\$ 30.1	)	
	KW COST OF	1000	3.9100	D \$	3,910.00	KW COST OF POWER	1000	5.13135	\$ 5,131.3	5	
	POWER KW COST OF	1000	3.2700	) \$	3,270.00	KW COST OF POWER	1000	3.2700	\$ 3,270.0	)	
	POWER KWH	400,000	0.0563	3 \$	22,520.00	KWH	400,000	0.0563	\$ 22,520.0	)	
	CURRENT 2001 B	ILL		\$	29,723.06	Adjusted 2002 BILL			\$ 30,951.4	5 \$ 1,228.40 4.	.1%

MONTHLY CONSUMPTION 1000kW, 500,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	SERVICE CHARGE DISTRIBUTION	n/a	n/a	\$ 30.10		
	KW COST OF	1000	3.9100	)\$	3,910.00	KW COST OF POWER	1000	5.13135	\$ 5,131.35		
	POWER KW COST OF	1000	3.2700	)\$	3,270.00	KW COST OF POWER	1000	3.2700	\$ 3,270.00		
	POWER KWH	500,000	0.0563	3 \$	28,150.00	KWH	500,000	0.0563	\$ 28,150.00		
	CURRENT 2001 B	SILL		\$	35,353.06	Adjusted 2002 BILL			\$ 36,581.46	\$ 1,228.40	3.5%
MONTHLY CONSUMPTION		KW	RATE \$/KW	CHARGE			ĸw	RATE \$/KW	CHARGE	IMPACT DOLLARS	
3,000kW, 1,000,000kWh	MONTHLY SERVICE	(enter)	\$/KVV	\$		MONTHLY SERVICE		\$/K.VV	\$	DOLLARS	%
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	KW COST OF	3000	3.9100	) \$	11,730.00	KW COST OF POWER	3000	5.13135	\$ 15,394.06		
	POWER KW COST OF	3000	3.2700	) \$	9,810.00	KW COST OF POWER	3000	3.2700	\$ 9,810.00		
	POWER KWH	1,000,000	0.0563	3 \$	56,300.00	KWH	#######	0.0563	\$ 56,300.00		
	CURRENT 2001 B	BILL		\$	77,863.06	Adjusted 2002 BILL			\$ 81,534.16	\$ 3,671.10	4.7%
MONTHLY CONSUMPTION 3,000kW, 1,500,000kWh		KW (enter)	RATE \$/KW	CHARGE \$			ĸw	RATE \$/KW	CHARGE \$	IMPACT DOLLARS	IMPACT %
-, , ,	MONTHLY SERVICE	(****)	•-	·		MONTHLY SERVICE			·		
	CHARGE	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$ 30.10		
	KW COST OF	3000	3.9100	)\$	11,730.00	KW COST OF POWER	3000	5.13135	\$ 15,394.06		
	POWER KW COST OF	3000	3.2700	)\$	9,810.00	KW COST OF POWER	3000	3.2700	\$ 9,810.00		
	POWER KWH	1,500,000	0.0563	3 \$	84,450.00	KWH	#######	0.0563	\$ 84,450.00		
	CURRENT 2001 B	BILL		\$	106,013.06	Adjusted 2002 BILL			\$ 109,684.16	\$ 3,671.10	3.5%

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MONTHLY CONSUMPTION 4,000kW, 1,200,000kWh	MONTHLY	KW (enter)	RATE \$/KW	CHARGE \$		MONTHLY	KW	RATE \$/KW	C	CHARGE \$	IMPACT DOLLARS	IMPACT %
	SERVICE					SERVICE						
	CHARGE DISTRIBUTION	n/a	n/a	\$	23.06	CHARGE	n/a	n/a	\$	30.10		
	KW COST OF	4000	3.9100	\$	15,640.00	KW COST OF POWER	4000	5.13135	\$	20,525.41		
	POWER KW COST OF	4000	3.2700	\$	13,080.00	KW COST OF POWER	4000	3.2700	\$	13,080.00		
	POWER KWH	1,200,000	0.0563	\$	67,560.00	KWH	#######	0.0563	\$	67,560.00		
	CURRENT 2001 B	ILL		\$	96,303.06	Adjusted 2002 BILL			\$ 1	101,195.52	\$ 4,892.46	5.1%
MONTHLY CONSUMPTION		ĸw	RATE	CHARGE			ĸw	RATE	~			MDACT
							r vv		C	SHARGE	IMPACT DOLLARS	IMPACT %
4,000kW, 1,800,000kWh	MONTHLY SERVICE	(enter)	\$/KW	\$		MONTHLY	τ.vv	\$/KW	U	\$	DOLLARS	MPACI %
	MONTHLY SERVICE CHARGE DISTRIBUTION				23.06	SERVICE CHARGE	n/a		\$			
	SERVICE	(enter)	\$/KW	<b>\$</b>	23.06 15,640.00	SERVICE		<b>\$/KW</b> n/a	\$	\$		
	SERVICE CHARGE DISTRIBUTION KW	<b>(enter)</b> n/a	<b>\$/KW</b> n/a	\$ \$ \$		SERVICE CHARGE DISTRIBUTION KW	n/a	<b>\$/KW</b> n/a 5.13135	\$	<b>\$</b> 30.10		
	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	<b>(enter)</b> n/a 4000	<b>\$/KW</b> n/a 3.9100	\$ \$ \$ \$	15,640.00	SERVICE CHARGE DISTRIBUTION KW COST OF POWER KW	n/a 4000	\$/KW n/a 5.13135 3.2700	\$ \$ \$	\$ 30.10 20,525.41		

## GENERAL SERVICE >50 KW TIME OF USE

CURRENT 2001 BILL

## 2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 100kW, 40,000kWh WINTE

WINTER					WINTER							
	KW	RATE \$/kW	CHARC \$	θE		KW	RATE \$/kW	C	HARGE \$	PACT	IMPAC %	Т
DISTRIBUTION kW kW COST OF POWER	100	3.9100	\$	391.00	DISTRIBUTION kW kW COST OF POWER	100	5.1228	\$	512.28			
Demand Charge	100	3.2900 <b>RATE</b>	\$	329.00	Demand Charge	100	3.2900 <b>RATE</b>	\$	329.00			
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
WINTER PEAK WINTER OFF	20,000	0.0882	\$	1,764.00	WINTER PEAK WINTER OFF	20,000	0.0882	\$	1,764.00			
PEAK MONTHLY SERVICE	20,000	0.0346	\$	692.00	PEAK MONTHLY SERVICE	20,000	0.0346	\$	692.00			
CHARGE			\$	23.06	CHARGE			\$	30.02			
TOTAL			\$	3,199.06	TOTAL			\$	3,327.30	\$ 128.24	4.	0%

SUMMER					SUMMER							
	KW	RATE \$/kW	C	HARGE \$		KW	RATE \$/kW	C	HARGE \$	PACT	IMPACI %	Г
DISTRIBUTION					DISTRIBUTION							
kW	100	3.9100	\$	391.00	kW	100	5.1228	\$	512.28			
kW COST OF					kW COST OF							
POWER					POWER							
Demand Charge	100	3.2400	\$	324.00	Demand Charge	100	3.2400	\$	324.00			
		RATE					RATE					
COST OF POWER	kWh	\$/kWh			COST OF POWER	kWh	\$/kWh					
SUMMER PEAK	20,000	0.0732	\$	1,464.00	SUMMER PEAK	20,000	0.0732	\$	1,464.00			
SUMMER OFF					SUMMER OFF							
PEAK	20,000	0.0238	\$	476.00	PEAK	20,000	0.0238	\$	476.00			
MONTHLY					MONTHLY							
SERVICE					SERVICE							
CHARGE			\$	23.06	CHARGE			\$	30.02			
TOTAL			\$	2,678.06	TOTAL			\$	2,806.30	\$ 128.24	4.8	8%

## GENERAL SERVICE - INTERMEDIATE USE

CURRENT 2001 BILL

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

ENTER DESIRED CONSUMPTION LEVELS 4000kW, 1,200,000kWh WINTE

WINTER				WINTER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION				DISTRIBUTION					
kW kW COST OF POWER	4000	3.2400	\$ 12,960.00	kW kW COST OF POWER	4000	4.2545	\$ 17,018.10		
Demand Charge	4000	3.7300 RATE	\$ 14,920.00	Demand Charge	4000	3.7300 <b>RATE</b>	\$ 14,920.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	600,000	0.0866	\$ 51,960.00	WINTER PEAK WINTER OFF	600,000	0.0866	\$ 51,960.00		
PEAK MONTHLY SERVICE	600,000	0.0346	\$ 20,760.00	PEAK MONTHLY SERVICE	600,000	0.0346	\$ 20,760.00		
CHARGE		:	\$ 637.00	CHARGE			\$ 826.93		
TOTAL			\$ 101,237.00	TOTAL			\$ 105,485.03	\$ 4,248.03	4.2%

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	4000	3.2400 \$	12,960.00	DISTRIBUTION kW kW COST OF POWER	4000	4.2545	\$ 17,018.10		
Demand Charge	4000	3.3400 \$ <b>RATE</b>	13,360.00	Demand Charge	4000	3.3400 <b>RATE</b>	\$ 13,360.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	600,000	0.0706 \$	42,360.00	SUMMER PEAK SUMMER OFF	600,000	0.0706	\$ 42,360.00		
PEAK MONTHLY SERVICE	600,000	0.0238 \$	14,280.00	PEAK MONTHLY SERVICE	600,000	0.0238	\$ 14,280.00		
CHARGE		9	637.00	CHARGE			\$ 826.93		
TOTAL		\$	83,597.00	TOTAL			\$ 87,845.03	\$ 4,248.03	5.1%

## LARGE USE

	CURRENT 20	001 BILL		
ENTER DESIRED CONSUMPT	ION LEVELS			
6000kW, 3,000,000kWh	WINTER			
		KW	RATE	CHAR

WINTER				WINTER					
	ĸw	RATE \$/kW	CHARGE \$		KW	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	2.7700 \$	16,620.00	DISTRIBUTION kW kW COST OF POWER	6000	3.6343	\$ 21,805.75		
Demand Charge	6000	4.0400 \$ <b>RATE</b>	24,240.00	Demand Charge	6000	4.0400 <b>RATE</b>	\$ 24,240.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
WINTER PEAK WINTER OFF	1,500,000	0.0852 \$	127,800.00	WINTER PEAK WINTER OFF	#######	0.0852	\$ 127,800.00		
PEAK MONTHLY SERVICE	1,500,000	0.0340 \$	51,000.00	PEAK MONTHLY SERVICE	1,500,000	0.0340	\$ 51,000.00		
CHARGE		\$	2,434.00	CHARGE			\$ 3,185.96		
TOTAL		\$	222,094.00	TOTAL			\$ 228,031.71	\$ 5,937.71	2.7%

2002 BILL (IPI-PF, 1/3 MARR, 2001&2002 PILs, Z-Factor & Transition)

SUMMER				SUMMER					
	KW	RATE \$/kW	CHARGE \$		ĸw	RATE \$/kW	CHARGE \$	IMPACT DOLLARS	IMPACT %
DISTRIBUTION kW kW COST OF POWER	6000	2.7700	\$ 16,620.00	DISTRIBUTION kW kW COST OF POWER	6000	3.6343	\$ 21,805.75		
Demand Charge	6000	3.3800 <b>RATE</b>	\$ 20,280.00	Demand Charge	6000	3.3800 <b>RATE</b>	\$ 20,280.00		
COST OF POWER	kWh	\$/kWh		COST OF POWER	kWh	\$/kWh			
SUMMER PEAK SUMMER OFF	1,500,000	0.0685	\$ 102,750.00	SUMMER PEAK SUMMER OFF	#######	0.0685	\$ 102,750.00		
PEAK MONTHLY SERVICE	1,500,000	0.0233	\$ 34,950.00	PEAK MONTHLY SERVICE	1,500,000	0.0233	\$ 34,950.00		
CHARGE			\$ 2,434.00	CHARGE			\$ 3,185.96		
TOTAL			\$ 177,034.00	TOTAL			\$ 182,971.71	\$ 5,937.71	3.4%

## Toronto Hydro-Electric System Limited

Effective March 1, 2002

RP-2002-0002 EB-2002-xxxx

## Time Periods for Time of Use (Eastern Standard Time)

Winter: All Hours, October 1 through March 31
Summer: All Hours, April 1 through September 30
Peak: 0700 to 2300 hours (local time) Monday to Friday inclusive, except for public holidays including New Year's Day, Good Friday, Victoria Day, Canada Day, Civic Holiday (Toronto) Labour Day, Thansgiving Day, Christmas Day and Boxing Day.
Off Peak: All Other Hours.

### RESIDENTIAL

Monthly Service Charge	(per month)	\$14.2200
Distribution Volumetric Rate	(per kWh)	\$0.0134
Cost of Power Rate	(per kWh)	\$0.0646

### **RESIDENTIAL (Time of Use)**

Monthly Service Charge	(per month)	\$15.3600
Distribution Volumetric Rate	(per kWh)	\$0.0134
Cost of Power - Winter Peak	(per kWh)	\$0.1315
Cost of Power - Winter Off Peak	(per kWh)	\$0.0346
Cost of Power - Summer Peak	(per kWh)	\$0.0962
Cost of Power - Summer Off Peak	(per kWh)	\$0.0238

### GENERAL SERVICE < 50 KW

Monthly Service Charge	(per month)	\$18.8500
Distribution Volumetric Rate	(per kWh)	\$0.0181
Cost of Power Rate	(per kWh)	\$0.0648

### GENERAL SERVICE < 50 KW (Time of Use)

Monthly Service Charge	(per month)	\$0.0000
Distribution Volumetric Rate	(per kWh)	\$0.0000
Cost of Power - Winter Peak	(per kWh)	\$0.0000
Cost of Power - Winter Off Peak	(per kWh)	\$0.0000
Cost of Power - Summer Peak	(per kWh)	\$0.0000
Cost of Power - Summer Off Peak	(per kWh)	\$0.0000

## GENERAL SERVICE > 50 KW (Non Time of Use)

Monthly Service Charge	(per month)	\$30.1000 /C
Distribution Volumetric Rate	(per kW)	\$5.1300
Cost of Power Demand Rate	(per kW)	\$3.2700
Cost of Power Energy Rate	(per kWh)	\$0.0563

## GENERAL SERVICE >50 KW < 1000 TIME OF USE

Monthly Service Charge	(per month)	\$30.0200 /C
Distribution Volumetric Rate	(per kW)	\$5.1200
Cost of Power - Winter Peak	(per kW)	\$3.2900
Cost of Power - Summer Peak	(per kW)	\$3.2400
Cost of Power - Winter Peak	(per kWh)	\$0.0882
Cost of Power - Winter Off Peak	(per kWh)	\$0.0346
Cost of Power - Summer Peak	(per kWh)	\$0.0732
Cost of Power - Summer Off Peak	(per kWh)	\$0.0238

## GENERAL SERVICE >1000 KW TIME OF USE

Monthly Service Charge	(per month)	\$826.9300 /C
Distribution Volumetric Rate	(per kW)	\$4.2500
Cost of Power - Winter Peak	(per kW)	\$3.7300
Cost of Power - Summer Peak	(per kW)	\$3.3400
Cost of Power - Winter Peak	(per kWh)	\$0.0866
Cost of Power - Winter Off Peak	(per kWh)	\$0.0346
Cost of Power - Summer Peak	(per kWh)	\$0.0706
Cost of Power - Summer Off Peak	(per kWh)	\$0.0238

### LARGE USE

Monthly Service Charge	(per month)	\$3,185.9600
Distribution Volumetric Rate	(per kW)	\$3.6300
Cost of Power - Winter Peak	(per kW)	\$4.0400
Cost of Power - Summer Peak	(per kW)	\$3.3800
Cost of Power - Winter Peak	(per kWh)	\$0.0852
Cost of Power - Winter Off Peak	(per kWh)	\$0.0340
Cost of Power - Summer Peak	(per kWh)	\$0.0685
Cost of Power - Summer Off Peak	(per kWh)	\$0.0233

## SENTINEL LIGHTS (Non Time of Use)

	Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	(per month) (per kW) (per kW)	\$0.0000 \$0.0000 \$0.0000				
SENTINEL LIG	SENTINEL LIGHTS (Time of Use)						
	Monthly Service Charge Distribution Volumetric Rate Cost of Power - Winter Cost of Power - Summer	(per month) (per kW) (per kW) (per kW)	\$0.0000 \$0.0000 \$0.0000 \$0.0000				
SMALL SCATT							
	ADMINISTRATION AND PROCESSING PER Monthly Service Charge Distribution Volumetric Rate Cost of Power Demand Rate	R CUSTOMER (per month) (per kWh) (per kW)	\$2.8900 \$0.2900 \$0.0179 \$0.0648	- 2.29 is increase by 26 % which is the same % increase in the connection charge			
STREET LIGHT	ING (Time of Use)						
	Monthly Service Charge Distribution Volumetric Rate Cost of Power - Winter Cost of Power - Summer	(per month) (per kW) (per kW) (per kW)	\$0.3000 \$3.4800 \$24.6400 \$11.0100				
MISCELLAN	MISCELLANEOUS CHARGES						
Customer Adminis Account Set up Cl		\$8.80 \$15.00 \$10.00					
Non Payment of A	ccount Overdue Accc-Monthly - Per Annum Returned Cheque Charge Collection of Account Charge Reconnection-during regular working hours Reconnection-after regular working hours	1.50% 19.56% \$15.00 \$9.00 \$20.00 \$20.00 \$50.00					
Billing Related	Special Meter Reading Duplicate invoices for previous billing Micro fiche and other historical data record	\$10.00 \$2.00 \$3.00					
Miscellaneous							
	Service Calls Visits to customer premises for service beyond the meter	\$25.00	(Plus Materials)				
	Timer Control for Water Heater		per month				