

London Hydro Inc.
Other Regulatory Assets
Period to December 31, 2002

RP-2004-0064
Account 1562

Account 1562 Payments In Lieu of Taxes

TABLE 7

Summary of Interest Charges in Account 1562			Summary By Year	
Period	Year	Amount	Year	Amount
October 1 to December 31	2001	\$ 12,305	2001	\$ 12,305
March 1 to December 31	2002	222,441	2002	222,441
January 1 to December 31	2003	148,530	2003	148,530
January 1 to March 31	2004	31,627	2004	97,472
April 1 to December 31	2004	65,845	2005	30,628
January 1 to March 31	2005	18,464	2006	(29,632)
April 1 to December 31	2005	12,164	2007	(42,870)
January 1 to April 30	2006	(5,463)	2008	(36,023)
May 1 to December 31	2006	(24,170)	2009	(10,251)
January 1 to December 31	2007	(42,870)	2010	(7,249)
January 1 to December 31	2008	(36,023)	2011	(13,464)
January 1 to December 31	2009	(10,251)	2012	(4,471)
January 1 to December 31	2010	(7,249)		
January 1 to December 31	2011	(13,464)		
January 1 to April 30	2012	(4,471)		
		\$ 367,416		\$ 367,416

TABLE 8

Summary of Board approved PILs rate recoveries - recalculated amounts										
Period	Annualized Amount	LCT Credit Adjustment	Mthly Amt	# of Months	Approved Total	Amount Recovered	True-up Adjustments	Interest Rate	Interest	
Oct to Dec 2001	\$ 2,092,231		\$ 697,410	3	\$ 2,092,231	\$ -	\$ -	7.00%	\$ 12,305	
2002	6,616,123		551,344	12	6,616,123	(6,216,185)	15,545	7.00%	222,441	
2003	8,708,354		725,696	12	8,708,354	(9,028,302)	(353,632)	7.00%	148,530	
Jan to Mar 2004	8,708,354		725,696	3	2,177,089	(2,312,052)	-	7.00%	31,627	
Apr to Dec 2004	6,616,123		551,344	9	4,962,092	(5,063,376)	(491,848)	7.00%	65,845	
Jan to Mar 2005	6,616,123		551,344	3	1,654,031	(1,757,990)	-	7.00%	18,464	
Apr to Dec 2005	5,652,029		471,002	9	4,239,022	(4,368,295)	(1,033,624)	7.00%	12,164	
Jan to Apr 2006	5,652,029	(185,811)	455,518	4	1,822,073	(1,910,401)	-	7.00%	(5,463)	
May to June 2006	-	-	-	2	-	(503,565)	(151,568)	4.14%	(3,229)	
July to Dec 2006	-	-	-	6	-	(2,332)	-	4.59%	(20,941)	
Jan to Sept 2007	-	-	-	9	-	-	-	4.59%	(31,125)	
Oct to Dec 2007	-	-	-	3	-	-	-	5.14%	(11,746)	
Jan to Mar 2008	-	-	-	3	-	-	-	5.14%	(11,490)	
Apr to June 2008	-	-	-	3	-	-	-	4.08%	(9,222)	
Jul to Dec 2008	-	-	-	6	-	-	-	3.35%	(15,311)	
Jan to Mar 2009	-	-	-	3	-	-	-	2.45%	(5,477)	
Apr to June 2009	-	-	-	3	-	-	-	1.00%	(2,260)	
Jul to Dec 2009	-	-	-	6	-	-	-	0.55%	(2,514)	
Jan to June 2010	-	-	-	6	-	-	-	0.55%	(2,473)	
July to Sept 2010	-	-	-	3	-	-	-	0.89%	(2,034)	
Oct to Dec 2010	-	-	-	3	-	-	-	1.20%	(2,742)	
Jan to June 2011	-	-	-	6	-	-	-	1.47%	(6,609)	
July to Dec 2011	-	-	-	6	-	-	-	1.50%	(6,855)	
Jan to Apr 2012	-	-	-	4	-	-	-	1.50%	(4,471)	
					\$ 32,271,014	\$ (31,162,498)	\$ (2,015,127)		\$ 367,416	

TABLE 8.1

Year	1562 Opening Account Balance Excluding Interest	PILs Deferral Amount	True-Up Adjustments	Recovered Through Rates	Board Decision "Deemed" additional Recoveries	1562 Month End Balance Before Interest	Days Interest	Interest Rate	Interest Amount	Cummulative Interest
Oct-01	\$ -	\$ 697,410	\$ -	\$ -		\$ 697,410	31	7.00%	\$ -	\$ -
Nov-01	697,410	697,410	-	-		1,394,821	30	7.00%	4,012	4,012
Dec-01	1,394,821	697,410	-	-		2,092,231	31	7.00%	8,292	12,305
Jan-02	2,092,231	551,344	-	-		2,643,575	31	7.00%	12,439	24,744
Feb-02	2,643,575	551,344	-	-		3,194,918	28	7.00%	14,196	38,939
Mar-02	3,194,918	551,344	-	(40,185)		3,706,077	31	7.00%	18,994	57,934
Apr-02	3,706,077	551,344	-	(572,639)		3,684,781	30	7.00%	21,323	79,256
May-02	3,684,781	551,344	-	(391,806)		3,844,319	31	7.00%	21,907	101,163
Jun-02	3,844,319	551,344	15,545	(658,395)		3,752,813	30	7.00%	22,118	123,281
Jul-02	3,752,813	551,344	-	(793,155)		3,511,002	31	7.00%	22,311	145,592
Aug-02	3,511,002	551,344	-	(812,470)		3,249,875	31	7.00%	20,874	166,466
Sep-02	3,249,875	551,344	-	(783,297)		3,017,922	30	7.00%	18,698	185,164
Oct-02	3,017,922	551,344	-	(789,625)		2,779,640	31	7.00%	17,942	203,106
Nov-02	2,779,640	551,344	-	(698,998)		2,631,986	30	7.00%	15,992	219,099
Dec-02	2,631,986	551,344	-	(675,615)		2,507,714	31	7.00%	15,648	234,746
Jan-03	2,507,714	725,696	-	(833,966)		2,399,445	31	7.00%	14,909	249,655
Feb-03	2,399,445	725,696	-	(731,366)		2,393,775	28	7.00%	12,885	262,540
Mar-03	2,393,775	725,696	-	(814,667)		2,304,804	31	7.00%	14,231	276,771
Apr-03	2,304,804	725,696	-	(743,518)		2,286,982	30	7.00%	13,261	290,032
May-03	2,286,982	725,696	-	(715,226)		2,297,452	31	7.00%	13,597	303,628
Jun-03	2,297,452	725,696	(353,632)	(699,383)		1,970,134	30	7.00%	13,218	316,847
Jul-03	1,970,134	725,696	-	(768,789)		1,927,061	31	7.00%	11,713	328,560
Aug-03	1,927,061	725,696	-	(742,616)		1,910,141	31	7.00%	11,457	340,016
Sep-03	1,910,141	725,696	-	(796,824)		1,839,013	30	7.00%	10,990	351,006
Oct-03	1,839,013	725,696	-	(758,063)		1,806,646	31	7.00%	10,933	361,939
Nov-03	1,806,646	725,696	-	(691,843)		1,840,499	30	7.00%	10,394	372,334
Dec-03	1,840,499	725,696	-	(732,061)		1,834,135	31	7.00%	10,942	383,276