



30 March 2012

Sent via e-Mail: boardsec@ontarioenergyboard.ca

Ms. Kirsten Walli
Board Secretary
Ontario Energy Board
P.O. Box 2319
2300 Yonge Street
27th Floor
Toronto ON M4P 1E4

Dear Ms. Walli:

Re: Application for Recovery of Costs Related to Smart Meter Deployment (EB-2012-0187)

In a subsequent internal review of our recently filed Smart Meter Recovery Rate Application to the Ontario Energy Board, it was discovered that a mistake was made in the Application's submission of the Smart Meter Model.

The mistake in the entry of data to the Smart Meter Model is located on Tab 8. Funding Adder Revenues (at cell K 95, Dec-11 2011 Q4 Funding Adder Revenues). The amount of (\$193,071.73) should in fact be a positive number and not a credit.

- ❑ The result is that the Smart Meter Disposition Rider (SMDR) should calculate to be (\$0.89) and not \$0.67) as reflected in the Application.

Could we request the OEB's guidance's as to the best approach to correcting the Application? My added concern is that the OEB issues a Letter of Notice and Letter of Direction before this correction can be made.

Please, if London Hydro could ask the OEB as to what might be the appropriate approach in correcting this mistake in the Application?

Thanking you in advance.

A handwritten signature in black ink, appearing to read "Mike Chase".

Mike Chase, CMA, MBA
Director of Finance and Regulatory
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London Hydro Inc.

This worksheet calculates the funding adder revenues.

Account 1555 - Sub-account Funding Adder Revenues

Interest Rates	Approved Deferral and Variance Accounts	CWIP	Date	Year	Quarter	Opening Balance (Principal)	Funding Adder Revenues	Interest Rate	Interest	Closing Balance	Annual amounts	Board Approved Smart Meter Funding Adder (from Tariff)
			May-11	2011	Q2	\$ 4,191,633.35	\$ 156,879.10	1.47%	\$ 5,134.75	\$ 4,353,647.20		\$ 1.46
			Jun-11	2011	Q2	\$ 4,348,512.45	\$ 191,554.65	1.47%	\$ 5,326.93	\$ 4,545,394.03		\$ 1.46
			Jul-11	2011	Q3	\$ 4,540,067.10	\$ 245,933.71	1.47%	\$ 5,561.58	\$ 4,791,562.39		\$ 1.46
			Aug-11	2011	Q3	\$ 4,786,000.81	\$ 228,423.61	1.47%	\$ 5,862.85	\$ 5,020,287.27		\$ 1.46
			Sep-11	2011	Q3	\$ 5,014,424.42	\$ 212,006.72	1.47%	\$ 6,142.67	\$ 5,232,573.81		\$ 1.46
			Oct-11	2011	Q4	\$ 5,226,431.14	\$ 217,082.91	1.47%	\$ 6,402.38	\$ 5,449,916.43		\$ 1.46
			Nov-11	2011	Q4	\$ 5,443,514.05	\$ 216,319.57	1.47%	\$ 6,668.30	\$ 5,666,501.92		\$ 1.46
			Dec-11	2011	Q4	\$ 5,659,833.62	\$ -193,071.73	1.47%	\$ 6,933.30	\$ 5,473,695.19	\$ 1,928,450.68	\$ 1.46
			Jan-12	2012	Q1	\$ 5,466,761.89	\$ 213,200.00	1.47%	\$ 6,696.78	\$ 5,686,658.67		\$ 1.46
			Feb-12	2012	Q1	\$ 5,679,961.89	\$ 213,200.00	1.47%	\$ 6,957.95	\$ 5,900,119.84		\$ 1.46
			Mar-12	2012	Q1	\$ 5,893,161.89	\$ 213,200.00	1.47%	\$ 7,219.12	\$ 6,113,581.01		\$ 1.46
			Apr-12	2012	Q2	\$ 6,106,361.89	\$ 213,200.00	1.47%	\$ 7,480.29	\$ 6,327,042.18		\$ 1.46
			May-12	2012	Q2	\$ 6,319,561.89		1.47%	\$ 7,741.46	\$ 6,327,303.35		
			Jun-12	2012	Q2	\$ 6,319,561.89		1.47%	\$ 7,741.46	\$ 6,327,303.35		
			Jul-12	2012	Q3	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89		
			Aug-12	2012	Q3	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89		
			Sep-12	2012	Q3	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89		
			Oct-12	2012	Q4	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89		
			Nov-12	2012	Q4	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89		
			Dec-12	2012	Q4	\$ 6,319,561.89		0.00%	\$ -	\$ 6,319,561.89	\$ 896,637.06	
Total Funding Adder Revenues Collected							\$ 6,319,561.89		\$ 209,748.26	\$ 6,529,310.15	\$ 6,529,310.15	