

From: bill [mailto:]
Sent: December 20, 2010 11:01 AM
To: BoardSec
Cc: williamd@londonhydro.com
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Hearing Panel Members

London Hydro is applying for another rate change for the hydro portion of their operation. I am not apprised of all the issues that have lead to this application but in questioning the justification for this rate change, I would like to make the following observations for your consideration:

Ratepayers currently pay a debt retirement charge on both the hydro and water portions of their bill. The sanitary sewer and storm sewer charges imposed are higher than the actual water usage charge.

This appears to have come about as a result of administrative negligence in adequately inspecting and maintaining existing infrastructure. London Hydro ratepayers bear the burden of this administrative negligence while London Hydro shareholders reap a handsome dividend each year.

It's easy for London Hydro to seek a rate increase to cover the cost of their operation. In my opinion, the London Hydro management team and their shareholders need to find savings by reducing or eliminating unjustified dividends and by streamlining their operations before being granted yet another rate increase.

Bill Caldwell