

Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

LDC Information

Applicant Name	London Hydro Inc.
OEB Application Number	EB-2010-0097
LDC Licence Number	ED-2002-0557
Applied for Effective Date	May 1, 2011
Last COS Re-based Year	2009
Last COS OEB Application Number	EB-2008-0235
Billing Determinants	2009 Audited RRR

Global Adjustment Elections

Global Adjustment Recovery Separate Distribution Charge	Yes
Global Adjustment Recovery as Electricity Component	No



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B1.2 2006 Reg Ass Prop Shr	2006 Regulatory Asset Recovery Proportionate Share
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Sheet Selection - Show / Hide

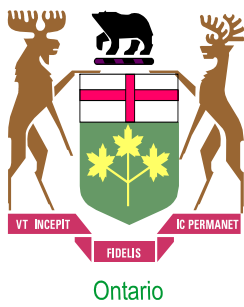
Sheet	Show / Hide	Purpose of Sheet
B1.1 2006 Reg Assets	Show	To be used by distributor that has not previously disposed Deferral / Variance Accounts
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F1.3 Cost Allocation 1590	Show	To be used by distributor that has not previously disposed of residual 1590 Account
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2006 Regulatory Asset Recovery

Account Description	Account Number	Principal Amounts as of Dec-31 2004 A	Hydro One charges (if applicable) to Dec31-03 B	Hydro One charges (if applicable) Jan 1- 04 to Apr 30-06 C	Transition Cost Adjustment D	Principal Amounts E = A + B + C + D	Interest to Dec31- 04 F	Interest per 2006 Reg Assets G = H - F - E	Total Claim and Recoveries per 2006 Reg Assets H	Transfer of Board- approved amounts to 1590 as per 2006 EDR I = - E	Transfer of Boar approved Interes 1590 as per 2006 I J = - (F + G)
1. Dec. 31, 2004 Reg. Assets											
		Column G	Column K	Column M				Column H	Column N		
RSVA - Wholesale Market Service Charge	1580	5,149,181				5,149,181	790,617	0	\$ 5,939,798	(5,149,181)	(790,617)
RSVA - One-time Wholesale Market Service	1582	112,097				112,097	14,201	0	\$ 126,298	(112,097)	(14,201)
RSVA - Retail Transmission Network Charge	1584	1,924,240				1,924,240	259,933	0	\$ 2,184,173	(1,924,240)	(259,933)
RSVA - Retail Transmission Connection Charge	1586	854,472				854,472	117,094	0	\$ 971,566	(854,472)	(117,094)
RSVA - Power	1588	664,654				664,654	125,085	0	\$ 789,739	(664,654)	(125,085)
Sub-Totals		8,704,644	0	0		8,704,644	1,306,931	0	10,011,575	(8,704,644)	(1,306,931)
Other Regulatory Assets	1508	240,289				240,289	37,788	0	\$ 278,077	(240,289)	(37,788)
Retail Cost Variance Account - Retail	1518	58,802				58,802	6,525	0	\$ 65,327	(58,802)	(6,525)
Retail Cost Variance Account - STR	1548	28,599				28,599	2,486	0	\$ 31,085	(28,599)	(2,486)
Misc. Deferred Debits - incl. Rebate Cheques	1525	0				0	0	0	\$ 0	0	0
Pre-Market Opening Energy Variances Total	1571	5,427,214				5,427,214	1,273,676	0	\$ 6,700,890	(5,427,214)	(1,273,676)
Extra-Ordinary Event Losses	1572					0		0	\$ 0	0	0
Deferred Rate Impact Amounts	1574					0		0	\$ 0	0	0
Other Deferred Credits	2425					0		0	\$ 0	0	0
Sub-Totals		5,754,904	0	0		5,754,904	1,320,476	0	7,075,380	(5,754,904)	(1,320,476)
Qualifying Transition Costs	1570	6,985,737				6,985,737	1,646,112	(109,662)	\$ 8,522,187	(6,985,737)	(1,536,452)
Transition Cost Adjustment	1570				(7,065,753)	(7,065,753)			(7,065,753)	7,065,753	
Sub-Totals		6,985,737	0			(80,016)	1,646,112	(109,662)	1,456,434	80,016	(1,536,452)
Total Regulatory Assets		21,445,285	0	0	(7,065,753)	14,379,532	4,273,518	(109,662)	18,543,389	(14,379,532)	(4,163,152)
Total Recoveries to April 30-06	2. Rate Riders Calculation	Cell C48								0	
Balance to be collected or refunded	2. Rate Riders Calculation	Cell N51							18,543,389	(14,379,532)	(4,163,152)



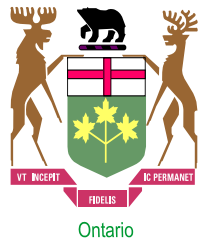
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2006 Regulatory Asset Recovery Proportionate Share

Rate Class	Total Claim	% Total Claim
Residential	11,981,238	64.6%
GS < 50 KW	2,380,531	12.8%
GS > 50 Non TOU	3,227,139	17.4%
GS > 50 TOU	739,985	4.0%
Intermediate	37,111	0.2%
Large Users	155,524	0.8%
Small Scattered Load		0.0%
Sentinel Lighting	3,979	0.0%
Street Lighting	17,882	0.1%
Total	18,543,389	100.0%

2. Rate Riders Calculation

Row 29



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Rate Class and Billing Determinants

				2009 Audited RRR			
Rate Group	Rate Class	Fixed Metric	Vol Metric	Metered kWh	Metered kW	Billed kWh for Non-RPP customers	1590 Recovery Share Proportion ¹
RES	Residential	Customer	kWh	1,067,984,894		180,538,663	64.6%
GSLT50	General Service Less Than 50 kW	Customer	kWh	392,901,741		101,996,655	12.8%
GSGT50	General Service 50 to 4,999 kW	Customer	kW	1,473,388,442	3,924,437	1,250,690,538	21.4%
GSGT50	General Service 50 to 4,999 kW (CoGeneration)	Customer	kW	43,212,712	37,861	0	0.2%
LU	Large Use	Customer	kW	186,745,206	392,524	187,604,233	0.8%
USL	Unmetered Scattered Load	Connection	kWh	5,570,493		29,143	0.0%
SB	Standby Power	Connection	kW		154,800	0	0.0%
Sen	Sentinel Lighting	Connection	kW	836,233	2,278	24,473,475	0.0%
SL	Street Lighting	Connection	kW	23,394,430	65,643	0	0.1%
NA	Rate Class 10	NA	NA				
NA	Rate Class 11	NA	NA				
NA	Rate Class 12	NA	NA				
NA	Rate Class 13	NA	NA				
NA	Rate Class 14	NA	NA				
NA	Rate Class 15	NA	NA				
NA	Rate Class 16	NA	NA				
NA	Rate Class 17	NA	NA				
NA	Rate Class 18	NA	NA				
NA	Rate Class 19	NA	NA				
NA	Rate Class 20	NA	NA				
NA	Rate Class 21	NA	NA				
NA	Rate Class 22	NA	NA				
NA	Rate Class 23	NA	NA				
NA	Rate Class 24	NA	NA				
NA	Rate Class 25	NA	NA				
						1,745,332,707	100.0%



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Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 1	Low Voltage and Recoveries per 2006 Reg Asset	Transition Cost Adjustment	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of May-1-06	Opening Interest Amounts as of Jan-1-05 4	Interest per 2006 Reg Asset	Recoveries per 2006 Reg Asset	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of May-1-06
LV Variance Account	1550										0
RSVA - Wholesale Market Service Charge	1580	5,149,181	0		(5,149,181)	0	790,617	0		(790,617)	0
RSVA - Retail Transmission Network Charge	1584	1,924,240	0		(1,924,240)	0	259,933	0		(259,933)	0
RSVA - Retail Transmission Connection Charge	1586	854,472	0		(854,472)	0	117,094	0		(117,094)	0
RSVA - Power (Excluding Global Adjustment)	1588	664,654			(664,654)	0	125,085	0		(125,085)	0
RSVA - Power (Global Adjustment Sub-account)						0					0
Recovery of Regulatory Asset Balances	1590		0		14,379,532	14,379,532			0	4,163,856	4,163,856
Disposition and recovery of Regulatory Balances Account	1595					0					0
Sub-Total		8,592,547	0		5,786,985	14,379,532	1,292,730	0	0	2,871,126	4,163,856
RSVA - One-time Wholesale Market Service	1582	112,097	0		(112,097)	0	14,201	0		(14,201)	0
Other Regulatory Assets	1508	240,289	0		(240,289)	0	37,788	0		(37,788)	0
Retail Cost Variance Account - Retail	1518	58,802	0		(58,802)	0	6,525	0		(6,525)	0
Retail Cost Variance Account - STR	1548	28,599	0		(28,599)	0	2,486	0		(2,486)	0
Misc. Deferred Debits - incl. Rebate Cheques	1525	0	0		0	0	0	0		0	0
Pre-Market Opening Energy Variances Total	1571	5,427,214	0		(5,427,214)	0	1,273,676	0		(1,273,676)	0
Extra-Ordinary Event Losses	1572	0	0		0	0	0	0		0	0
Deferred Rate Impact Amounts	1574	0	0		0	0	0	0		0	0
Other Deferred Credits	2425	0	0		0	0	0	0		0	0
Qualifying Transition Costs	1570	6,985,737	0		(6,985,737)	0	1,646,112	(109,662)		(1,536,450)	0
Transition Cost Adjustment	1570			(7,065,753)	7,065,753	0					0
Total		21,445,285	0	(7,065,753)	0	14,379,532	4,273,518	(109,662)	0	0	4,163,856



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2009 Board Approved Transfer of 2007 Deferral/Variance accounts to 1595 COS

OEB Decision EB-2008-0235

Disposition Recovery Sunset Date

April 30, 2011

Rate Rider Recovery Complete and 1595 Balance Eligible for Residual Disposition

No

Account Description	Account Number	Principal Amounts	Interest Amount	Total Balance
Group 1 Accounts				
LV Variance Account	1550	10,253.00	622.00	10,875.00
RSVA - Wholesale Market Service Charge	1550	(8,012,410.00)	(431,352.00)	(8,443,762.00)
RSVA - Retail Transmission Network Charge	1554	299,997.00	205,386.00	505,383.00
RSVA - Retail Transmission Connection Charge	1586	(1,042,852.00)	(69,947.00)	(1,112,799.00)
RSVA - Power (Excluding Global Adjustment)	1588	(2,491,900.00)	(548,210.00)	(3,040,110.00)
RSVA - Power (Global Adjustment Sub-account)	1588	2,002,932.00	(1,033.00)	2,001,899.00
Recovery of Regulatory Asset Balances	1590	0.00	0.00	0.00
Sub-Total - Group 1 Accounts		(9,233,980.00)	(844,534.00)	(10,078,514.00)
Group 2 Accounts				
Other Regulatory Assets - Sub-Account - OEB Cost Assessments	1508	392,670.00	70,124.53	462,794.53
Other Regulatory Assets - Sub-Account - Pension Contributions	1508	1,491,744.57	223,336.55	1,715,081.12
Other Regulatory Assets - Sub-Account - Deferred IFRS Transition Costs	1508	0.00	0.00	0.00
Other Regulatory Assets - Sub-Account - Other	1508	0.00	0.00	0.00
Other Regulatory Assets - Sub-Account - Other	1508	0.00	0.00	0.00
Retail Cost Variance Account - Retail	1518	(173,238.00)	(12,973.00)	(186,211.00)
Retail Cost Variance Account - STR	1548	113,999.00	16,763.00	130,762.00
Misc. Deferred Debits	1525	30,809.72	0.00	30,809.72
Renewable Connection Capital Deferral Account	1531	0.00	0.00	0.00
Renewable Connection OM&A Deferral Account	1532	0.00	0.00	0.00
Smart Grid Capital Deferral Account	1534	0.00	0.00	0.00
Smart Grid OM&A Deferral Account	1535	0.00	0.00	0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital - when not a separate rate rider	1555	0.00	0.00	0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries - when not a separate rate rider	1555	0.00	0.00	0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs - when not a separate rate rider	1555	0.00	0.00	0.00
Smart Meter OM&A Variance - when not a separate rate rider	1556	0.00	0.00	0.00
Conservation and Demand Management Expenditures and Recoveries	1565	0.00	0.00	0.00
CCM Contra	1566	0.00	0.00	0.00
Qualifying Transition Costs	1570	0.00	0.00	0.00
Pre-Market Opening Energy Variances Total	1571	0.00	0.00	0.00
Extra-Ordinary Event Costs	1572	0.00	0.00	0.00
Deferred Rate Impact Amounts	1574	0.00	0.00	0.00
RSVA - One-time Wholesale Market Service	1582	302,950.00	56,796.00	359,746.00
Other Deferred Credits	2425	0.00	0.00	0.00
Sub-Total - Group 2 Accounts		2,158,935.29	354,047.08	2,512,982.37
Disposition and recovery of Regulatory Balances Account	1595	7,075,044.71	490,486.92	7,565,531.63
Rate Rider Recovery				
Deferral Variance Recovery May 1, 2009 to December 31, 2009	1595	(625,121.58)	9,648.42	(615,473.16)
Deferral Variance Recovery Jan 1, 2010 to December 31, 2010	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2011 to December 31, 2011	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2012 to December 31, 2012	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2013 to December 31, 2013	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2014 to December 31, 2014	1595	0.00	0.00	0.00
Balance of Disposition and recovery of Regulatory Balances Account	1595	6,449,923.13	500,135.34	6,950,058.47

Smart Meter Recovery as a separate Rate Rider

Smart Meter Recovery Sunset Date

April 30, 2010

Rate Rider Recovery Complete and 1595 Balance Eligible for Residual Disposition

No

Account Description	Account Number	Principal Amounts	Interest Amount	Total Balance
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Capital - when a separate rate rider	1555	0.00	0.00	0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Recoveries - when a separate rate rider	1555	0.00	0.00	0.00
Smart Meter Capital and Recovery Offset Variance - Sub-Account - Stranded Meter Costs - when a separate rate rider	1555	0.00	0.00	0.00
Smart Meter OM&A Variance - when a separate rate rider	1556	0.00	0.00	0.00
Disposition and recovery of Smart Meter Balances Account	1595	0.00	0.00	0.00
Rate Rider Recovery				
Deferral Variance Recovery May 1, 2009 to December 31, 2009	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2010 to December 31, 2010	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2011 to December 31, 2011	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2012 to December 31, 2012	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2013 to December 31, 2013	1595	0.00	0.00	0.00
Deferral Variance Recovery Jan 1, 2014 to December 31, 2014	1595	0.00	0.00	0.00
Balance of Disposition and recovery of Regulatory Balances Account	1595	0.00	0.00	0.00



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Deferral Variance - Continuity Schedule 2005

Account Description	Account Number	Opening Principal Amounts as of Jan-1-05 ⁴	Transactions (additions) during 2005, excluding interest and adjustments ¹	Transactions (reductions) during 2005, excluding interest and adjustments ¹	Adjustments during 2005 - instructed by Board ²	Adjustments during 2005 - other ³	Closing Principal Balance as of Dec-31-05	Opening Interest Amounts as of Jan-1-05 ⁴	Interest Jan-1 to Dec31-05	Closing Interest Amounts as of Dec-31-05	Total Closing Amounts as of Dec-31-05 A	RRR Filing Amount as of Dec-31-05 B	Difference C = A - B
LV Variance Account	1550		0				0		0	0	0	0	0
RSVA - Wholesale Market Service Charge	1580		1,686,516				1,686,516		848,437	848,437	2,534,953	2,534,953	0
RSVA - Retail Transmission Network Charge	1584		826,718				826,718		295,386	295,386	1,122,104	1,122,104	0
RSVA - Retail Transmission Connection Charge	1586		(204,554)				(204,554)		96,635	96,635	(107,919)	(107,919)	0
RSVA - Power (Excluding Global Adjustment)	1588		185,822			183,426	369,248		(24,950)	(24,950)	344,298	344,298	0
RSVA - Power (Global Adjustment Sub-account)			(1,042,191)				(1,042,191)		(66,763)	(66,763)	(1,108,954)	(1,108,954)	0
Recovery of Regulatory Asset Balances	1590		0	(4,652,243)	0		(4,652,243)		647,548	647,548	(4,004,695)	(4,008,923)	4,228
Total		0	1,452,311	(4,652,243)	0	183,426	(3,016,506)	0	1,796,293	1,796,293	(1,220,213)	(1,224,441)	4,228

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting statement indicating whether due to denial of costs in 2006 EDR by the Board

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ Opening balances assumed to be zero as a result of clearance of Decemeber 2004 balances cleared in 2006 Regulatory Asset process

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Deferral Variance - Continuity Schedule 2006

Account Description	Account Number	Opening Principal Amounts as of Jan-1-06	Transactions (additions) during 2006, excluding interest and adjustments ¹	Transactions (reductions) during 2006, excluding interest and adjustments ¹	Adjustments during 2006 - instructed by Board ²	Adjustments during 2006 - other ³	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Principal Balance as of Dec-31-06	Opening Interest Amounts as of Jan-1-06	Interest Jan-1 to Dec31-06	Transfer of Board-approved amounts to 1590 as per 2006 EDR	Closing Interest Amounts as of Dec-31-06
LV Variance Account	1550	0	1,935					1,935	0	25		25
RSVA - Wholesale Market Service Charge	1580	1,686,516	(3,461,347)					(1,774,831)	848,437	(750,325)		98,112
RSVA - Retail Transmission Network Charge	1584	826,718	1,015,878					1,842,596	295,386	(216,691)		78,695
RSVA - Retail Transmission Connection Charge	1586	(204,554)	274,763					70,209	96,635	(125,319)		(28,684)
RSVA - Power (Excluding Global Adjustment)	1588	369,248	(2,182,296)					(1,813,048)	(24,950)	(295,637)		(320,587)
RSVA - Power (Global Adjustment Sub-account)		(1,042,191)	1,993,545					951,354	(66,763)	(16,785)		(83,548)
Recovery of Regulatory Asset Balances	1590	(4,652,243)		(5,972,966)			14,379,532	3,754,323	647,548	382,198	4,163,856	5,193,602
Total		(3,016,506)	(2,357,522)	(5,972,966)	0	0	14,379,532	3,032,538	1,796,293	(1,022,534)	4,163,856	4,937,615

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to



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Deferral Variance - Continuity Schedule 2007

Account Description	Account Number	Opening Principal Amounts as of Jan-1-07	Transactions (additions) during 2007, excluding interest and adjustments ¹	Transactions (reductions) during 2007, excluding interest and adjustments ¹	Adjustments during 2007 - instructed by Board ²	Adjustments during 2007 - other ³	Closing Principal Balance as of Dec-31-07	Opening Interest Amounts as of Jan-1-07	Interest Jan-1 to Dec31-07	Closing Interest Amounts as of Dec-31-07	Total Closing Amounts as of Dec-31-07	RRR Filing Amount as of Dec-31-07	Difference
											A	B	C = A - B
LV Variance Account	1550	1,935	4,092				6,027	25	191	216	6,243	6,243	0
RSVA - Wholesale Market Service Charge	1580	(1,774,831)	(4,334,438)				(6,109,269)	98,112	(165,315)	(67,203)	(6,176,472)	(6,176,472)	0
RSVA - Retail Transmission Network Charge	1584	1,842,596	65,099				1,907,695	78,695	89,803	168,498	2,076,193	2,076,193	0
RSVA - Retail Transmission Connection Charge	1586	70,209	(98,324)				(28,115)	(28,684)	(4,988)	(33,672)	(61,787)	(61,787)	0
RSVA - Power (Excluding Global Adjustment)	1588	(1,813,048)	(197,717)				(2,010,765)	(320,587)	(197,520)	(518,107)	(2,528,872)	(2,528,827)	(45)
RSVA - Power (Global Adjustment Sub-account)		951,354	(65,126)				886,228	(83,548)	23,591	(59,957)	826,271	826,271	0
Recovery of Regulatory Asset Balances	1590	3,754,323		(3,754,323)			0	5,193,602	(2,135,787)	3,057,815	3,057,815	2,195,548	862,267
Total		3,032,538	(4,626,414)	(3,754,323)	0	0	(5,348,199)	4,937,615	(2,390,025)	2,547,590	(2,800,609)	(3,662,831)	862,222

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Deferral Variance - Continuity Schedule 2008

Account Description	Account Number	Opening Principal Amounts as of Jan-1-08	Transactions (additions) during 2008, excluding interest and adjustments ¹	Transactions (reductions) during 2008, excluding interest and adjustments ¹	Adjustments during 2008 - instructed by Board ²	Adjustments during 2008 - other ³	Transfer of Board-approved 2006 amounts to 1595 (2008 COS) ⁴	Closing Principal Balance as of Dec-31-08	Opening Interest Amounts as of Jan-1-08	Interest Jan-1 to Dec31-08	Transfer of Board-approved 2006 interest amounts to 1595 (2008 COS)	Closing Interest Amounts as of Dec-31-08
LV Variance Account	1550	6,027	4,226					10,253	216	304		520
RSVA - Wholesale Market Service Charge	1580	(6,109,269)	(1,903,141)					(8,012,410)	(67,203)	(284,662)		(351,865)
RSVA - Retail Transmission Network Charge	1584	1,907,695	(1,607,700)					299,995	168,498	33,913		202,411
RSVA - Retail Transmission Connection Charge	1586	(28,115)	(1,014,737)					(1,042,852)	(33,672)	(25,929)		(59,601)
RSVA - Power (Excluding Global Adjustment)	1588	(2,010,765)	(297,709)					(2,308,474)	(518,107)	(188,807)		(706,914)
RSVA - Power (Global Adjustment Sub-account)		886,228	1,116,704					2,002,932	(59,957)	39,053		(20,904)
Recovery of Regulatory Asset Balances	1590	0	0					0	3,057,815	(2,599,201)		458,614
Total		(5,348,199)	(3,702,357)	0	0	0	0	(9,050,556)	2,547,590	(3,025,329)	0	(477,739)

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.
² Provide supporting evidence i.e. Board Decision, CRO Order, etc.
³ Provide supporting statement indicating nature of this adjustments and periods they relate to
⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Deferral Variance - Continuity Schedule 2009

Account Description	Account Number	Opening Principal Amounts as of Jan-1-09	Transactions (additions) during 2009, excluding interest and adjustments ¹	Transactions (reductions) during 2009, excluding interest and adjustments ¹	Adjustments during 2009 - instructed by Board ²	Adjustments during 2009 - other ³	Transfer Residual Amount of USoA 1595	Closing Principal Balance as of Dec-31-09	Opening Interest Amounts as of Jan-1-09	Interest Jan-1 to Dec31-09	Transfer of Board-approved 2007 interest amounts to 1595 (2009 COS)	Closing Interest Amounts as of Dec-31-09
LV Variance Account	1550	10,253			(10,875)			(622)	520	102		622
RSVA - Wholesale Market Service Charge	1580	(8,012,410)	(639,178)		8,443,762			(207,826)	(351,865)	(82,110)		(433,975)
RSVA - Retail Transmission Network Charge	1584	299,995	339,095		(505,382)			133,708	202,411	3,082		205,493
RSVA - Retail Transmission Connection Charge	1586	(1,042,852)	(440,008)		1,112,798			(370,062)	(59,601)	(12,205)		(71,806)
RSVA - Power (Excluding Global Adjustment)	1588	(2,308,474)	(1,639,173)		3,040,110			(907,537)	(706,914)	(66,737)		(773,651)
RSVA - Power (Global Adjustment Sub-account)	1588	2,002,932	1,146,005		(2,001,899)			1,147,038	(20,904)	8,366		(12,538)
Recovery of Regulatory Asset Balances	1590	0			0			0	458,614	0		458,614
Residual Balance Disposition and recovery of Def/Var Balances Account (2008)	1595	0					0	0	0		0	0
Total		(9,050,556)	(1,233,259)	0	10,078,514	0	0	(205,301)	(477,739)	(149,502)	0	(627,241)

¹ For RSVA accounts only, report the net additions to the account during the year. For all other accounts, record the additions and reductions separately.

² Provide supporting evidence i.e. Board Decision, CRO Order, etc.

³ Provide supporting statement indicating nature of this adjustments and periods they relate to

⁴ This records the values of amounts removed from Group One accounts in previous proceedings; but does not enter offsets for disposition of 1590, as recovery has not been completed.

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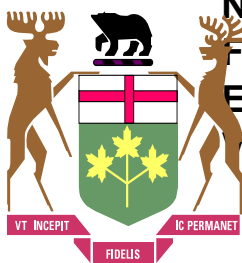
Deferral Variance - Continuity Schedule Final

Account Description	Account Number	Opening Principal Amounts as of Jan-1-10	Adjustments - Please explain	Principal Amounts to be disposed	Opening Interest Amounts as of Jan-1-10	Interest on Board-approved 2008 amounts prior to transfer Jan-1, 2010 to Date of Transfer	Adjustments - Please explain	Projected Interest on Dec 31 -09 balance from Jan 1, 2010 to Dec 31, 2010 ¹	Projected Interest on Dec 31 -09 balance from Jan 1, 2011 to April 30, 2011 ¹	Interest Amc be dispo
		A	B	C = A + B	D	E	F	G	H	I = D + E + F
LV Variance Account	1550	(622)		(622)	622			(4)	(2)	
RSVA - Wholesale Market Service Charge	1580	(207,826)		(207,826)	(433,975)			(1,499)	(608)	(4)
RSVA - Retail Transmission Network Charge	1584	133,708		133,708	205,493			965	391	2
RSVA - Retail Transmission Connection Charge	1586	(370,062)		(370,062)	(71,806)			(2,670)	(1,083)	(
RSVA - Power (Excluding Global Adjustment)	1588	(907,537)		(907,537)	(773,651)			(6,547)	(2,655)	(7
RSVA - Power (Global Adjustment Sub-account)		1,147,038		1,147,038	(12,538)			8,275	3,356	
Recovery of Regulatory Asset Balances	1590	0		0	458,614			0	0	4
Residual Balance Disposition and recovery of Def/Var Balances Account (2008)	1595	0		0	0			0	0	
Total		(205,301)	0	(205,301)	(627,241)	0	0	(1,481)	(601)	(6

Interest projected on December 31, 2009 closing principal balance.

Month	Prescribed Rate	Monthly Interest
Sunday, January 31, 2010	0.55	0.0467
Sunday, February 28, 2010	0.55	0.0422
Wednesday, March 31, 2010	0.55	0.0467
Friday, April 30, 2010	0.55	0.0452
Monday, May 31, 2010	0.55	0.0467
Wednesday, June 30, 2010	0.55	0.0452
Saturday, July 31, 2010	0.89	0.0756
Tuesday, August 31, 2010	0.89	0.0756
Thursday, September 30, 2010	0.89	0.0732
Sunday, October 31, 2010	0.89	0.0756
Tuesday, November 30, 2010	0.89	0.0732
Friday, December 31, 2010	0.89	0.0756
Effective Rate		0.7214

Month	Prescribed Rate	Monthly Interest
Monday, January 31, 2011	0.89	0.0756
Monday, February 28, 2011	0.89	0.0683
Thursday, March 31, 2011	0.89	0.0756
Saturday, April 30, 2011	0.89	0.0732
Effective Rate		0.2926

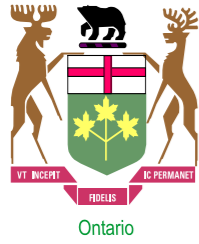


Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Ontario

Threshold Test

Rate Class	Billed kWh B
Residential	#####
General Service Less Than 50 kW	392,901,741
General Service 50 to 4,999 kW	#####
General Service 50 to 4,999 kW (CoGene	43,212,712
Large Use	186,745,206
Unmetered Scattered Load	5,570,493
Standby Power	0
Sentinel Lighting	836,233
Street Lighting	23,394,430
	#####
Total Claim	(834,624)
Total Claim per kWh	- 0.000261

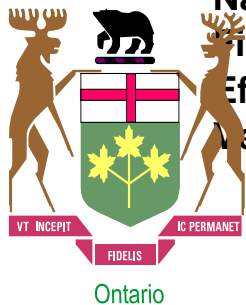


Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
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Cost Allocation - kWh

Rate Class	Billed kWh	% kWh						Total
			1550	1580	1584	1586	1588 ¹	
Residential	1,067,984,894	33.4%	(2)	(215,303)	113,872	(149,002)	(565,214)	(815,648)
General Service Less Than 50 kW	392,901,741	12.3%	(1)	(79,208)	41,892	(54,816)	(207,937)	(300,069)
General Service 50 to 4,999 kW	1,473,388,442	46.1%	(3)	(297,031)	157,097	(205,562)	(779,767)	(1,125,266)
General Service 50 to 4,999 kW (CoGeneration)	43,212,712	1.4%	(0)	(8,712)	4,607	(6,029)	(22,870)	(33,003)
Large Use	186,745,206	5.8%	(0)	(37,647)	19,911	(26,054)	(98,832)	(142,622)
Unmetered Scattered Load	5,570,493	0.2%	(0)	(1,123)	594	(777)	(2,948)	(4,254)
Standby Power	0	0.0%	0	0	0	0	0	0
Sentinel Lighting	836,233	0.0%	(0)	(169)	89	(117)	(443)	(639)
Street Lighting	23,394,430	0.7%	(0)	(4,716)	2,494	(3,264)	(12,381)	(17,867)
	<u>3,194,034,151</u>	<u>100.0%</u>	<u>(6)</u>	<u>(643,908)</u>	<u>340,557</u>	<u>(445,620)</u>	<u>(1,690,390)</u>	<u>(2,439,369)</u>
			-	-	-	-	-	-

¹ RSVA - Power (Excluding Global Adjustment)

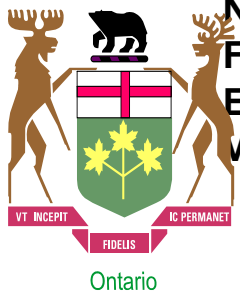


Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Cost Allocation - Non-RPP kWh

Rate Class	Non-RPP kWh	% kWh	1588 ¹
Residential	180,538,663	10.3%	118,557
General Service Less Than 50 kW	101,996,655	5.8%	66,980
General Service 50 to 4,999 kW	1,250,690,538	71.7%	821,308
General Service 50 to 4,999 kW (CoGeneration)	0	0.0%	0
Large Use	187,604,233	10.7%	123,197
Unmetered Scattered Load	29,143	0.0%	19
Standby Power	0	0.0%	0
Sentinel Lighting	24,473,475	1.4%	16,071
Street Lighting	0	0.0%	0
	<u>1,745,332,707</u>	<u>100.0%</u>	<u>1,146,131</u>

¹ RSVA - Power (Global Adjustment Sub-account)



Name of LDC: London Hydro Inc.
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Cost Allocation - 1590

Rate Class	1590 Recovery Share Proportion	1590
Residential	64.6%	296,319
General Service Less Than 50 kW	12.8%	58,875
General Service 50 to 4,999 kW	21.4%	98,115
General Service 50 to 4,999 kW (CoGeneration)	0.2%	918
Large Use	0.8%	3,846
Unmetered Scattered Load	0.0%	0
Standby Power	0.0%	0
Sentinel Lighting	0.0%	98
Street Lighting	0.1%	442
	100.0%	458,614



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Calculation of Deferral Variance Recovery Rate Rider without Global Adjustment

Rate Rider Recovery Period - Years

One

Rate Rider Effective To Date

Monday, April 30, 2012

Rate Class	Vol Metric	Billed kWh A	Billed kW B	Accounts Allocated by kWh C	Accounts Allocated by Non-RPP kWh D	Account 1590 E	Account 1595 F	Total G = C + D + E + F	Rate Rider kWh H = G / A (kWh) or H = G / B (kW)
Residential	kWh	1,067,984,894	0	(815,648)	0	296,319	0	(519,329)	(0.00049)
General Service Less Than 50 kW	kWh	392,901,741	0	(300,069)	0	58,875	0	(241,194)	(0.00061)
General Service 50 to 4,999 kW	kW	1,473,388,442	3,924,437	(1,125,266)	0	98,115	0	(1,027,151)	(0.26173)
General Service 50 to 4,999 kW (CoGeneration)	kW	43,212,712	37,861	(33,003)	0	918	0	(32,085)	(0.84744)
Large Use	kW	186,745,206	392,524	(142,622)	0	3,846	0	(138,776)	(0.35355)
Unmetered Scattered Load	kWh	5,570,493	0	(4,254)	0	0	0	(4,254)	(0.00076)
Standby Power	kW	0	154,800	0	0	0	0	0	0.00000
Sentinel Lighting	kW	836,233	2,278	(639)	0	98	0	(540)	(0.23716)
Street Lighting	kW	23,394,430	65,643	(17,867)	0	442	0	(17,425)	(0.26545)
		<u>3,194,034,151</u>	<u>4,577,543</u>	<u>(2,439,369)</u>	<u>0</u>	<u>458,614</u>	<u>0</u>	<u>(1,980,754)</u>	

Enter the above value onto Sheet
 "J2.2 Def Var Disp 2011"
 of the 2011 OEB IRM2 Rate Generator
 "J2.4 Def Var Disp 2011"
 of the 2011 OEB IRM3 Rate Generator



Name of LDC: London Hydro Inc.
 File Number: EB-2010-0097
 Effective Date: Sunday, May 01, 2011
 Version : 2.0

Calculation of Delivery Component Global Adjustment Rate Rider

Rate Rider Recovery Period - Years

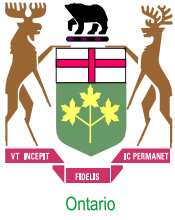
One

Rate Rider Effective To Date

Monday, April 30, 2012

Rate Class	Vol Metric	Non-RPP kWh	Estimated Non-RPP Billed kW	Accounts Allocated by kWh	Accounts Allocated by Non-RPP kWh	Account 1590	Account 1595	Total	Rate Rider kWh
		A	B	C	D	E	F	G = C + D + E + F	H = G / A (kWh) or H = G / B (kW)
Residential	kWh	180,538,663	0	0	118,557	0	0	118,557	0.00066
General Service Less Than 50 kW	kWh	101,996,655	0	0	66,980	0	0	66,980	0.00066
General Service 50 to 4,999 kW	kW	1,250,690,538	3,331,271	0	821,308	0	0	821,308	0.24654
General Service 50 to 4,999 kW (CoGeneration)	kW	0	0	0	0	0	0	0	0.00000
Large Use	kW	187,604,233	394,330	0	123,197	0	0	123,197	0.31242
Unmetered Scattered Load	kWh	29,143	0	0	19	0	0	19	0.00066
Standby Power	kW	0	0	0	0	0	0	0	0.00000
Sentinel Lighting	kW	24,473,475	66,669	0	16,071	0	0	16,071	0.24106
Street Lighting	kW	0	0	0	0	0	0	0	0.00000
		1,745,332,707	3,792,269	0	1,146,131	0	0	1,146,131	

Enter the above value onto Sheet "J3.31 Global Adjust Del 2011" of the 2011 OEB IRM Rate Generator



Name of LDC: London Hydro Inc.
File Number: EB-2010-0097
Effective Date: Sunday, May 01, 2011
Version : 2.0

Request for Clearance of Deferral and Variance Accounts

Account Description	Account Number	Principal Amounts	Interest Amounts	Total Claim
		A	B	C = A + B
LV Variance Account	1550	622	(616)	6
RSVA - Wholesale Market Service Charge	1580	207,826	436,082	643,908
RSVA - Retail Transmission Network Charge	1584	(133,708)	(206,849)	(340,557)
RSVA - Retail Transmission Connection Charge	1586	370,062	75,558	445,620
RSVA - Power (Excluding Global Adjustment)	1588	907,537	782,853	1,690,390
RSVA - Power (Global Adjustment Sub-account)	1588	(1,147,038)	907	(1,146,131)
Recovery of Regulatory Asset Balances	1590	(0)	(458,614)	(458,614)
Balance of Disposition and recovery of Regulatory Balances Account (2008)	1595	0	0	0
Disposition and recovery of Regulatory Balances Account	1595	(205,301)	(629,323)	(834,624)
Total		0	0	0