

Sheet 1 Utility Information Sheet

Name of LDC: LONDON HYDRO INC

Licence Number: ED-2002-0557

Date of Submission: October 27, 2010

Contact Information

Name: Mike Chase

Title: Manager of Finance and Regulatory Compliance

Phone Number: 519-661-5800 Ext.5750

E-Mail Address: chasem@londonhydro.com

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

Smart Meter Unit Installation Plan:

assume calendar year installation

Planned number of Residential smart meters to be installed

Planned number of General Service Less Than 50 kW smart meters

Planned Meter Installation (Residential and Less Than 50 kW only)

Percentage of Completion

Planned number of General Service Greater Than 50 kW smart meters

Planned / Actual Meter Installations

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
				7,462	125,973			133,435
				5	11,893			11,898
Planned Meter Installation (Residential and Less Than 50 kW only)	-	-	-	7,467	137,866	-	-	145,333
Percentage of Completion	0%	0%	0%	5%	100%	100%	100%	
Planned number of General Service Greater Than 50 kW smart meters								-
Planned / Actual Meter Installations	-	-	-	7,467	137,866	-	-	145,333

Other Unit Installation Plan:

assume calendar year installation

Planned number of Collectors to be installed

Planned number of Repeaters to be installed

Other : Please specify

Smart Meters: London Hydro plans to install all smart meters in 2010. The completion of installations depends on the availability of the meters.

Repeaters: For the Sensus FlexNet architecture, the FlexNet TGB transceivers are treated as super-collectors, each communicating tens of thousands of meters. The Flexnet architecture does not have a "repeater" device.

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Planned number of Collectors to be installed				9				9
Planned number of Repeaters to be installed								-
Other : Please specify								-
Smart Meters: London Hydro plans to install all smart meters in 2010. The completion of installations depends on the availability of the meters.								-
Repeaters: For the Sensus FlexNet architecture, the FlexNet TGB transceivers are treated as super-collectors, each communicating tens of thousands of meters. The Flexnet architecture does not have a "repeater" device.								-
								-
								-

Capital Costs

1.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

1.1.1 Smart Meter

may include new meters and modules, etc.

1.1.2 Installation Cost

may include socket kits plus shipping, labour, benefits, vehicle, etc.

1.1.3a Workforce Automation Hardware

may include fieldworker handhelds, barcode hardware, etc.

1.1.3b Workforce Automation Software

may include fieldworker handhelds, barcode hardware, etc.

Total Advanced Metering Communication Device (AMCD)

Asset Type

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter	\$ 259,643	\$ 16,686		\$ 1,712,963	\$ 12,219,800			\$ 14,209,092
Smart Meter	\$ 34,205	\$ 5,963	\$ 2,350	\$ 192,585	\$ 1,409,000	\$ 15,000		\$ 1,659,103
Comp. Hard.								\$ -
Comp. Soft.								\$ -
Total Advanced Metering Communication Device (AMCD)	\$ 293,849	\$ 22,649	\$ 2,350	\$ 1,905,548	\$ 13,628,800	\$ 15,000	\$ -	\$ 15,868,195

1.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

1.2.1 Collectors

1.2.2 Repeaters

may include radio licence, etc.

1.2.3 Installation

may include meter seals and rings, collector computer hardware, etc.

Total Advanced Metering Regional Collector (AMRC) (includes LAN)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter				\$ 1,239,678				\$ 1,239,678
Smart Meter				\$ 697,493	\$ 182,900	\$ 25,200		\$ 905,593
Smart Meter				\$ 207,779	\$ 242,600			\$ 450,379
Total Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ 2,144,950	\$ 425,500	\$ 25,200	\$ -	\$ 2,595,650

1.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

1.3.1 Computer Hardware

1.3.2 Computer Software

1.3.3 Computer Software Licence & Installation (includes hardware & software)

may include AS/400 disc space, backup & recovery computer, UPS, etc

Total Advanced Metering Control Computer (AMCC)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Comp. Hard.				\$ 140,328	\$ 166,200			\$ 306,528
Comp. Soft.				\$ 15,476	\$ 21,500			\$ 36,976
Comp. Soft.				\$ 6,412	\$ 14,900	\$ 5,000		\$ 26,312
Total Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ 162,216	\$ 202,600	\$ 5,000	\$ -	\$ 369,816

1.4 WIDE AREA NETWORK (WAN)

1.4.1 Activation Fees

Total Wide Area Network (WAN)

	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Tools & Equip				\$ 100,801	\$ 645,900			\$ 746,701
Total Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ 100,801	\$ 645,900	\$ -	\$ -	\$ 746,701

Sheet 2. Smart Meter Capital Cost and Operational Expense Data

1.5 OTHER AMI CAPITAL COSTS RELATED TO MINIMUM FUNCTIONALITY

	2006		2007		2008		2009		2010		2011		Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted		
1.5.1 Customer equipment (including repair of damaged equipment)	Other Equip.						\$ 3,759	\$ 108,500						\$ 112,259
1.5.2 AMI Interface to CIS	Comp. Soft.						\$ 449,302	\$ 1,107,900	\$ 2,378,200					\$ 3,935,402
1.5.3 Professional Fees	Comp. Soft.						\$ 33,056	\$ 4,400	\$ 5,000					\$ 42,456
1.5.4 Integration	Comp. Soft.													\$ -
1.5.5 Program Management	Comp. Soft.						\$ 199,815	\$ 57,900						\$ 257,715
1.5.6 Other AMI Capital	Comp. Soft.													\$ -
Total Other AMI Capital Costs Related To Minimum Functionality														
		\$ -	\$ -	\$ -	\$ -	\$ 685,933	\$ 1,278,700	\$ 2,383,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,347,833

Total Capital Costs

\$ 293,849	\$ 22,649	\$ 2,350	\$ 4,999,448	\$ 16,181,500	\$ 2,428,400	\$ -	\$ -	\$ 23,928,195
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OM & A

2.1 ADVANCED METERING COMMUNICATION DEVICE (AMCD)

	2006		2007		2008		2009		2010		2011		Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	Forecasted	Forecasted	Forecasted		
2.1.1 Maintenance <i>may include meter reverification costs, etc.</i>							\$ 4,695	\$ 21,000	\$ 1,300	\$ 1,000				\$ 27,995
Total Incremental AMI Operation Expenses														
	\$ -	\$ -	\$ -	\$ -	\$ 4,695	\$ 21,000	\$ 1,300	\$ 1,000	\$ 27,995					

2.2 ADVANCED METERING REGIONAL COLLECTOR (AMRC) (includes LAN)

2.2.1 Maintenance							\$ 142,300	\$ 195,100	\$ 195,100					\$ 532,500
Total Advanced Metering Regional Collector (AMRC) (includes LAN)														
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 142,300	\$ 195,100	\$ 195,100	\$ 532,500					

2.3 ADVANCED METERING CONTROL COMPUTER (AMCC)

2.3.1 Hardware Maintenance <i>may include server support, etc.</i>							\$ 12,461	\$ 4,000	\$ 4,000	\$ 9,200				\$ 29,661
2.3.2 Software Maintenance <i>may include maintenance support, etc.</i>							\$ 458	\$ 120,000	\$ 170,000	\$ 170,000				\$ 460,458
Total Advanced Metering Control Computer (AMCC)														
	\$ -	\$ -	\$ -	\$ -	\$ 12,919	\$ 124,000	\$ 174,000	\$ 179,200	\$ 490,119					

2.4 WIDE AREA NETWORK (WAN)

2.4.1 WIDE AREA NETWORK (WAN) <i>may include serial to Ethernet hardware, etc.</i>							\$ 440	\$ 15,300	\$ 32,500	\$ 32,500				\$ 80,740
Total Incremental Other Operation Expenses														
	\$ -	\$ -	\$ -	\$ -	\$ 440	\$ 15,300	\$ 32,500	\$ 32,500	\$ 80,740					

2.5 OTHER AMI OM&A COSTS RELATED TO MINIMUM FUNCTIONALITY

2.5.1 Business Process Redesign														\$ -
2.5.2 Customer Communication <i>may include project communication, etc.</i>							\$ 62,230	\$ 42,500	\$ 282,600					\$ 387,330
2.5.3 Program Management							\$ 4,358	\$ 138,100	\$ 253,700	\$ 222,300				\$ 333,542
2.5.4 Change Management <i>may include training, etc.</i>								\$ 60,900	\$ 10,000					\$ 70,900
2.5.5 Administration Cost							\$ 24,779	\$ 39,500	\$ 54,000	\$ 54,000				\$ 172,279
2.5.6 Other AMI Expenses							\$ 5,998	\$ 101,711	\$ 3,929					\$ 111,638
Total 2.5 Other AMI OM&A Costs Related To Minimum Functionality														
	\$ -	\$ 5,998	\$ 101,711	\$ 95,296	\$ 281,000	\$ 92,900	\$ -	\$ 168,300	\$ 408,605					

Total OM & A Costs

\$ -	\$ 5,998	\$ 101,711	\$ 113,349	\$ 583,600	\$ 495,800	\$ 239,500	\$ 1,539,958
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Sheet 3. LDC Assumptions and Data

Assumptions:

1. Planned meter installations occur evenly through the year
2. Year assumed January to December
3. Amortization is straight line and has half year rule applied in first year

2006 EDR Data		2007	2008	2009	2010	2011	Later	
Information								
Rate Base								
Deemed Short Term Debt %			0.00%	4%	4%	4%	4%	
Deemed Debt		55%	55%	57.5%	56%	56%	56%	
Deemed Equity		45%	45%	42.5%	40%	40%	40%	
Deemed Short Term Debt Rate%			0.00%	1.13%	1.13%	1.13%	1.13%	
Weighted Debt Rate		6.00%	6.00%	6.00%	6.00%	6.00%	6.00%	
Proposed ROE		9.00%	9.00%	8.57%	8.01%	8.01%	8.01%	
Weighted Average Cost of Capital		7.35%	7.35%	7.09%	6.61%	6.61%	6.61%	
Working Capital Allowance %		15.00%	15.00%	15.00%	15.00%	15.00%	15.00%	
2006 EDR Tax Rate								
Corporate Income Tax Rate		36.12%	36.12%	33.50%	33.00%	30.50%	29.00%	
Capital Data:								
	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter	\$ 293,849	\$ 22,649	\$ 2,350	\$ 4,050,498	\$ 14,054,300	\$ 40,200	\$ -	\$ 18,463,845
Computer Hardware	\$ -	\$ -	\$ -	\$ 140,328	\$ 166,200	\$ -	\$ -	\$ 306,528
Computer Software	\$ -	\$ -	\$ -	\$ 704,061	\$ 1,206,600	\$ 2,388,200	\$ -	\$ 4,298,861
Tools & Equipment	\$ -	\$ -	\$ -	\$ 100,801	\$ 645,900	\$ -	\$ -	\$ 746,701
Other Equipment	\$ -	\$ -	\$ -	\$ 3,759	\$ 108,500	\$ -	\$ -	\$ 112,259
Total Capital Costs	\$ 293,849	\$ 22,649	\$ 2,350	\$ 4,999,448	\$ 16,181,500	\$ 2,428,400	\$ -	\$ 23,928,195
Operating Expense Data:								
	2006	2007	2008	2009	2010	2011	Later	Total
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
2.1 Advanced Metering Communication Device (AMCD)	\$ -	\$ -	\$ -	\$ 4,695	\$ 21,000	\$ 1,300	\$ 1,000	\$ 27,995
2.2 Advanced Metering Regional Collector (AMRC) (includes LAN)	\$ -	\$ -	\$ -	\$ -	\$ 142,300	\$ 195,100	\$ 195,100	\$ 532,500
2.3 Advanced Metering Control Computer (AMCC)	\$ -	\$ -	\$ -	\$ 12,919	\$ 124,000	\$ 174,000	\$ 179,200	\$ 490,119
2.4 Wide Area Network (WAN)	\$ -	\$ -	\$ -	\$ 440	\$ 15,300	\$ 32,500	\$ 32,500	\$ 80,740
2.5 Other AMI OM&A Costs Related To Minimum Functionality	\$ -	\$ 5,998	\$ 101,711	\$ 95,296	\$ 281,000	\$ 92,900	\$ 168,300	\$ 408,605
Total O M & A Costs	\$ -	\$ 5,998	\$ 101,711	\$ 113,349	\$ 583,600	\$ 495,800	\$ 239,500	\$ 1,539,958
Per Meter Cost Split:								
	Per Meter	Installed	Investment	% of Invest				
Smart meter including installation	\$ 127.05	145,333	\$ 18,463,845	72%				
Computer Hardware Costs	\$ 2.11	145,333	\$ 306,528	1%				
Computer Software Costs	\$ 29.58	145,333	\$ 4,298,861	17%				
Tools & Equipment	\$ 5.14	145,333	\$ 746,701	3%				
Other Equipment	\$ 0.77	145,333	\$ 112,259	0%				
Smart meter incremental operating expenses	\$ 10.60	145,333	\$ 1,539,958	6%				
Total Smart Meter Capital Costs per meter	\$ 175.24		\$ 25,468,153	100%				
Depreciation Rates								
	2006	2007	2008	2009	2010	2011	Later	
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
Smart Meter (years)	15	15	15	15	15	15	15	
Computer Hardware (years)	10	10	10	10	10	10	10	
Computer Software (years)	5	5	5	5	5	5	5	
Tools & Equipment (years)	10	10	10	10	10	10	10	
Other Equipment (years)	10	10	10	10	10	10	10	
CCA Rates								
	2006	2007	2008	2009	2010	2011	Later	
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted	
CCA Class	47	47	47	47	47	47	47	
Smart Meter	8%	8%	8%	8%	8%	8%	8%	
CCA Class	45	50	50	50	50	50	50	
Computer Equipment	45%	55%	55%	55%	55%	55%	55%	
CCA Class	8	8	8	8	8	8	8	
General Equipment	20%	20%	20%	20%	20%	20%	20%	

Smart Meter Revenue Requirement Calculation

Average Asset Values	2006 Audited Actual		2007 Audited Actual		2008 Audited Actual		2009 Audited Actual		2010 Actual		2011 Forecasted		Later Forecasted	
Net Fixed Assets Smart Meters	\$	142,026.80	\$	285,205.66	\$	2,233,548.43	\$	10,828,084.32	\$	16,880,816.29	\$	15,670,819.93	\$	-
Net Fixed Assets Computer Hardware	\$	-	\$	-	\$	66,655.80	\$	205,240.20	\$	261,842.40	\$	231,189.60	\$	-
Net Fixed Assets Computer Software	\$	-	\$	-	\$	316,827.50	\$	1,106,218.88	\$	2,462,406.66	\$	2,916,144.44	\$	-
Net Fixed Assets Tools & Equipment	\$	-	\$	-	\$	47,890.66	\$	397,523.75	\$	661,951.11	\$	587,280.97	\$	-
Net Fixed Assets Other Equipment	\$	-	\$	-	\$	1,795.72	\$	54,929.98	\$	100,637.54	\$	89,431.99	\$	-
Total Net Fixed Assets	\$	142,026.80	\$	285,205.66	\$	2,666,698.13	\$	12,591,988.13	\$	20,367,674.00	\$	19,494,866.54	\$	-
Working Capital														
Operation Expense	\$	-	\$	5,998.00	\$	101,711.00	\$	113,349.02	\$	583,600.00	\$	495,800.00	\$	239,500.00
Working Capital %	\$	-	\$	899.70	\$	15,256.65	\$	17,002.35	\$	87,540.00	\$	74,370.00	\$	35,925.00
Smart Meters included in Rate Base		\$ 142,026.80		\$ 286,105.36		\$ 2,681,954.78		\$ 12,608,990.48		\$ 20,455,214.00		\$ 19,569,236.54		\$ 35,925.00
Return on Rate Base														
Deemed Short Term Debt %					0		0.04		0.04		0.04		0.04	
Deemed Long Term Debt %	55.0%	\$ 78,114.74	55.0%	\$ 157,357.95	57.5%	\$ 1,542,124.00	56.0%	\$ 7,061,034.67	56.0%	\$ 11,454,919.84	56.0%	\$ 10,958,772.46	56.0%	\$ 20,118.00
Deemed Equity %	45.0%	\$ 63,912.06	45.0%	\$ 128,747.41	42.5%	\$ 1,139,830.78	40.0%	\$ 5,043,596.19	40.0%	\$ 8,192,855.60	40.0%	\$ 7,627,694.61	40.0%	\$ 14,370.00
		\$ 142,026.80		\$ 286,105.36		\$ 2,681,954.78		\$ 12,104,630.66		\$ 19,637,005.44		\$ 18,796,467.07		\$ 34,488.00
Deemed Short Term Debt Rate%					0.0%		1.1%		1.1%		1.1%		1.1%	
Weighted Debt Rate (x LDC Assumptions and Data)	6.0%	\$ 4,686.88	6.0%	\$ 9,441.48	6.0%	\$ 92,527.44	6.0%	\$ 423,662.08	6.0%	\$ 687,295.19	6.0%	\$ 657,526.35	6.0%	\$ 1,207.08
Proposed ROE (x LDC Assumptions and Data)	9.0%	\$ 5,752.09	9.0%	\$ 11,587.27	8.6%	\$ 97,683.50	8.0%	\$ 403,992.06	8.0%	\$ 655,385.06	8.0%	\$ 626,998.34	8.0%	\$ 1,151.04
Return on Rate Base		\$ 10,438.97	\$ 10,438.97		\$ 21,028.74	\$ 21,028.74		\$ 190,210.94	\$ 190,210.94		\$ 1,342,680.25	\$ 1,342,680.25		\$ 2,358.12
Operating Expenses														
Incremental Operating Expenses (x LDC Assumptions and Data)		\$ -		\$ 5,998.00		\$ 101,711.00		\$ 113,349.02		\$ 583,600.00		\$ 495,800.00		\$ 239,500.00
Amortization Expenses														
Amortization Expenses - Smart Meters		\$ 9,794.95		\$ 20,344.87		\$ 156,116.43		\$ 759,609.69		\$ 1,229,426.36		\$ 1,230,766.36		\$ -
Amortization Expenses - Computer Hardware		\$ -		\$ -		\$ 7,016.40		\$ 22,342.80		\$ 30,652.80		\$ 30,652.80		\$ -
Amortization Expenses - Computer Software		\$ -		\$ -		\$ 70,406.11		\$ 261,472.22		\$ 620,952.22		\$ 659,772.22		\$ -
Amortization Expenses - Tools & Equipment		\$ -		\$ -		\$ 5,040.07		\$ 42,375.14		\$ 74,670.14		\$ 74,670.14		\$ -
Amortization Expenses - Other Equipment		\$ -		\$ -		\$ 187.97		\$ 5,800.94		\$ 11,225.94		\$ 11,225.94		\$ -
Total Amortization Expenses		\$ 9,794.95		\$ 20,344.87		\$ 238,766.98		\$ 1,091,600.80		\$ 1,966,927.46		\$ 2,207,087.46		\$ -
Revenue Requirement Before PILs		\$ 20,233.92		\$ 47,371.61		\$ 530,688.92		\$ 2,032,603.95		\$ 3,893,207.71		\$ 3,987,412.15		\$ 241,858.12
Calculation of Taxable Income														
Incremental Operating Expenses		\$ -		\$ 5,998.00		\$ 101,711.00		\$ 113,349.02		\$ 583,600.00		\$ 495,800.00		\$ 239,500.00
Depreciation Expenses		\$ 9,794.95		\$ 20,344.87		\$ 238,766.98		\$ 1,091,600.80		\$ 1,966,927.46		\$ 2,207,087.46		\$ -
Interest Expense		\$ 4,686.88		\$ 9,441.48		\$ 92,527.44		\$ 423,662.08		\$ 687,295.19		\$ 657,526.35		\$ 1,207.08
Taxable Income For PILs		\$ 5,752.09		\$ 11,587.27		\$ 97,683.50		\$ 403,992.06		\$ 655,385.06		\$ 626,998.34		\$ 1,151.04
Grossed up PILs (x PILs)		\$ 2,996.91		\$ 5,427.10		\$ 34,575.83		\$ 58,380.79		\$ 112,350.18		\$ 1,169,275.06		\$ -
Revenue Requirement Before PILs		\$ 20,233.92		\$ 47,371.61		\$ 530,688.92		\$ 2,032,603.95		\$ 3,893,207.71		\$ 3,987,412.15		\$ 241,858.12
Grossed up PILs (x PILs)		\$ 2,996.91		\$ 5,427.10		\$ 34,575.83		\$ 58,380.79		\$ 112,350.18		\$ 1,169,275.06		\$ -
Revenue Requirement for Smart Meters		\$ 23,230.83		\$ 52,798.71		\$ 496,113.09		\$ 1,974,223.16		\$ 3,780,857.53		\$ 2,818,137.09		\$ 241,858.12

Sheet 5. PILs

PILs Calculation

	2006	2007	2008	2009	2010	2011	Later
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted	Forecasted
INCOME TAX							
Net Income	\$ 5,752.09	\$ 11,587.27	\$ 97,683.50	\$ 403,992.06	\$ 655,385.06	\$ -	\$ -
Amortization	\$ 9,794.95	\$ 20,344.87	\$ 238,766.98	\$ 1,091,600.80	\$ 1,966,927.46	\$ -	\$ -
CCA - Smart Meters	-\$ 11,753.94	-\$ 23,473.53	-\$ 184,521.52	-\$ 893,951.71	-\$ 1,386,215.58	-\$ 1,276,926.33	\$ -
CCA - Computers	\$ -	\$ -	-\$ 232,207.00	-\$ 714,220.15	-\$ 1,355,674.07	-\$ 1,266,808.33	\$ -
CCA - Other Equipment	\$ -	\$ -	-\$ 10,456.08	-\$ 94,260.95	-\$ 150,848.76	-\$ 120,679.01	\$ -
Change in taxable income	\$ 3,793.10	\$ 8,458.61	-\$ 90,734.12	-\$ 206,839.96	-\$ 270,425.88	-\$ 2,664,413.67	\$ -
Tax Rate (3. LDC Assumptions and Data)	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%
Income Taxes Payable	\$ 1,370.07	\$ 3,055.25	-\$ 30,395.93	-\$ 68,257.19	-\$ 86,536.28	-\$ 812,646.17	\$ -
ONTARIO CAPITAL TAX							
Smart Meters	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,286,203.11	\$ 15,055,436.75	\$ -
Computer Hardware	\$ -	\$ -	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00	\$ 215,863.20	\$ -
Computer Software	\$ -	\$ -	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55	\$ 2,486,258.33	\$ -
Tools & Equipment	\$ -	\$ -	\$ 95,761.32	\$ 699,286.18	\$ 624,616.04	\$ 549,945.90	\$ -
Other Equipment	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62	\$ -
Rate Base	\$ 284,053.60	\$ 286,357.73	\$ 4,947,705.76	\$ 19,331,381.04	\$ 19,878,749.66	\$ 17,757,558.28	\$ -
Less: Exemption	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Deemed Taxable Capital	\$ 284,053.60	\$ 286,357.73	\$ 4,947,705.76	\$ 19,331,381.04	\$ 19,878,749.66	\$ 17,757,558.28	\$ -
Ontario Capital Tax Rate	0.300%	0.225%	0.225%	0.225%	0.075%	0.000%	0.000%
Net Amount (Taxable Capital x Rate)	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
Gross Up							
	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable	PILs Payable
Change in Income Taxes Payable	\$ 1,370.07	\$ 3,055.25	-\$ 30,395.93	-\$ 68,257.19	-\$ 86,536.28	-\$ 812,646.17	\$ -
Change in OCT	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
PIL's	\$ 2,222.23	\$ 3,699.55	-\$ 19,263.59	-\$ 24,761.58	-\$ 71,627.22	-\$ 812,646.17	\$ -
	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up	Gross Up
	36.12%	36.12%	33.50%	33.00%	32.00%	30.50%	29.00%
	Grossed Up	Grossed Up	Grossed Up	Grossed Up	Grossed Up	Grossed Up	Grossed Up
	PILs	PILs	PILs	PILs	PILs	PILs	PILs
Change in Income Taxes Payable	\$ 2,144.75	\$ 4,782.79	-\$ 45,708.17	-\$ 101,876.40	-\$ 127,259.24	-\$ 1,169,275.06	\$ -
Change in OCT	\$ 852.16	\$ 644.30	\$ 11,132.34	\$ 43,495.61	\$ 14,909.06	\$ -	\$ -
PIL's	\$ 2,996.91	\$ 5,427.10	-\$ 34,575.83	-\$ 58,380.79	-\$ 112,350.18	-\$ 1,169,275.06	\$ -

This model is the sole and direct responsibility of the user. The user is free to change the model in any way to suit individual needs. There is no guarantee that utilization of this model or its inherent calculations will be accepted by the OEB.

Sheet 6. Avg Net Fixed Assets & UCC

Smart Meter Average Net Fixed Assets

Net Fixed Assets - Smart Meters

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ 293,848.55	\$ 316,497.55	\$ 4,366,995.42	\$ 18,421,295.42	\$ 18,461,495.42
Capital Investment (3. LDC Assumptions and Data)	\$ 293,848.55	\$ 22,649.00	\$ 4,050,497.87	\$ 14,054,300.00	\$ 40,200.00	\$ -
Closing Capital Investment	\$ 293,848.55	\$ 316,497.55	\$ 4,366,995.42	\$ 18,421,295.42	\$ 18,461,495.42	\$ 18,461,495.42
Opening Accumulated Amortization	\$ -	\$ 9,794.95	\$ 30,139.82	\$ 186,256.25	\$ 945,865.95	\$ 2,175,292.31
Amortization (15 Years Straight Line)	\$ 9,794.95	\$ 20,344.87	\$ 156,116.43	\$ 759,609.69	\$ 1,229,426.36	\$ 1,230,766.36
Closing Accumulated Amortization	\$ 9,794.95	\$ 30,139.82	\$ 186,256.25	\$ 945,865.95	\$ 2,175,292.31	\$ 3,406,058.67
Opening Net Fixed Assets	\$ -	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,286,203.11
Closing Net Fixed Assets	\$ 284,053.60	\$ 286,357.73	\$ 4,180,739.17	\$ 17,475,429.47	\$ 16,286,203.11	\$ 15,055,436.75
Average Net Fixed Assets	\$ 142,026.80	\$ 285,205.66	\$ 2,233,548.45	\$ 10,828,084.32	\$ 16,880,816.29	\$ 15,670,819.93

Net Fixed Assets - Computer Hardware

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 140,328.00	\$ 306,528.00	\$ 306,528.00
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 140,328.00	\$ 166,200.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 140,328.00	\$ 306,528.00	\$ 306,528.00	\$ 306,528.00
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 7,016.40	\$ 29,359.20	\$ 60,012.00
Amortization (10 Years Straight Line)	\$ -	\$ -	\$ 7,016.40	\$ 22,342.80	\$ 30,652.80	\$ 30,652.80
Closing Accumulated Amortization	\$ -	\$ -	\$ 7,016.40	\$ 29,359.20	\$ 60,012.00	\$ 90,664.80
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00
Closing Net Fixed Assets	\$ -	\$ -	\$ 133,311.60	\$ 277,168.80	\$ 246,516.00	\$ 215,863.20
Average Net Fixed Assets	\$ -	\$ -	\$ 66,655.80	\$ 205,240.20	\$ 261,842.40	\$ 231,189.60

Net Fixed Assets - Computer Software

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 704,061.10	\$ 1,910,661.10	\$ 4,298,861.10
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 704,061.10	\$ 1,206,600.00	\$ 2,388,200.00	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 704,061.10	\$ 1,910,661.10	\$ 4,298,861.10	\$ 4,298,861.10
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 70,406.11	\$ 331,878.33	\$ 952,830.55
Amortization Year 1 (5 Years Straight Line)	\$ -	\$ -	\$ 70,406.11	\$ 261,472.22	\$ 620,952.22	\$ 859,772.22
Closing Accumulated Amortization	\$ -	\$ -	\$ 70,406.11	\$ 331,878.33	\$ 952,830.55	\$ 1,812,602.77
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55
Closing Net Fixed Assets	\$ -	\$ -	\$ 633,654.99	\$ 1,578,782.77	\$ 3,346,030.55	\$ 2,486,258.33
Average Net Fixed Assets	\$ -	\$ -	\$ 316,827.50	\$ 1,106,218.88	\$ 2,462,406.66	\$ 2,916,144.44

Sheet 6. Avg Net Fixed Assets & UCC

Net Fixed Assets - Tools & Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 100,801.39	\$ 746,701.39	\$ 746,701.39
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 100,801.39	\$ 645,900.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 100,801.39	\$ 746,701.39	\$ 746,701.39	\$ 746,701.39
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 5,040.07	\$ 47,415.21	\$ 122,085.35
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ 5,040.07	\$ 42,375.14	\$ 74,670.14	\$ 74,670.14
Closing Accumulated Amortization	\$ -	\$ -	\$ 5,040.07	\$ 47,415.21	\$ 122,085.35	\$ 196,755.49
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 95,761.32	\$ 699,286.18	\$ 624,616.04
Closing Net Fixed Assets	\$ -	\$ -	\$ 95,761.32	\$ 699,286.18	\$ 624,616.04	\$ 549,945.90
Average Net Fixed Assets	\$ -	\$ -	\$ 47,880.66	\$ 397,523.75	\$ 661,951.11	\$ 587,280.97

Net Fixed Assets - Other Equipment

	2006	2007	2008	2009	2010	2011
	Audited Actual	Audited Actual	Audited Actual	Audited Actual	Actual	Forecasted
Opening Capital Investment	\$ -	\$ -	\$ -	\$ 3,759.42	\$ 112,259.42	\$ 112,259.42
Capital Investment (3. LDC Assumptions and Data)	\$ -	\$ -	\$ 3,759.42	\$ 108,500.00	\$ -	\$ -
Closing Capital Investment	\$ -	\$ -	\$ 3,759.42	\$ 112,259.42	\$ 112,259.42	\$ 112,259.42
Opening Accumulated Amortization	\$ -	\$ -	\$ -	\$ 187.97	\$ 5,988.91	\$ 17,214.86
Amortization Year 1 (10 Years Straight Line)	\$ -	\$ -	\$ 187.97	\$ 5,800.94	\$ 11,225.94	\$ 11,225.94
Closing Accumulated Amortization	\$ -	\$ -	\$ 187.97	\$ 5,988.91	\$ 17,214.86	\$ 28,440.80
Opening Net Fixed Assets	\$ -	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57
Closing Net Fixed Assets	\$ -	\$ -	\$ 3,571.45	\$ 106,270.51	\$ 95,044.57	\$ 83,818.62
Average Net Fixed Assets	\$ -	\$ -	\$ 1,785.72	\$ 54,920.98	\$ 100,657.54	\$ 89,431.59

Sheet 6. Avg Net Fixed Assets &UCC

For PILs Calculation

UCC - Smart Meters

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ 282,094.61	\$ 281,270.08	\$ 4,147,246.43	\$ 17,307,594.71	\$ 15,961,579.14
Capital Additions	\$ 293,848.55	\$ 22,649.00	\$ 4,050,497.87	\$ 14,054,300.00	\$ 40,200.00	\$ -
UCC Before Half Year Rule	\$ 293,848.55	\$ 304,743.61	\$ 4,331,767.95	\$ 18,201,546.43	\$ 17,347,794.71	\$ 15,961,579.14
Half Year Rule (1/2 Additions - Disposals)	\$ 146,924.28	\$ 11,324.50	\$ 2,025,248.94	\$ 7,027,150.00	\$ 20,100.00	\$ -
Reduced UCC	\$ 146,924.28	\$ 293,419.11	\$ 2,306,519.01	\$ 11,174,396.43	\$ 17,327,694.71	\$ 15,961,579.14
CCA Rate Class	47	47	47	47	47	47
CCA Rate	8%	8%	8%	8%	8%	8%
CCA	\$ 11,753.94	\$ 23,473.53	\$ 184,521.52	\$ 893,951.71	\$ 1,386,215.58	\$ 1,276,926.33
Closing UCC	\$ 282,094.61	\$ 281,270.08	\$ 4,147,246.43	\$ 17,307,594.71	\$ 15,961,579.14	\$ 14,684,652.81

UCC - Computer Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 612,182.10	\$ 1,270,761.94	\$ 2,303,287.87
Capital Additions Computer Hardware	\$ -	\$ -	\$ 140,328.00	\$ 166,200.00	\$ -	\$ -
Capital Additions Computer Software	\$ -	\$ -	\$ 704,061.10	\$ 1,206,600.00	\$ 2,388,200.00	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ 844,389.10	\$ 1,984,982.10	\$ 3,658,961.94	\$ 2,303,287.87
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 422,194.55	\$ 686,400.00	\$ 1,194,100.00	\$ -
Reduced UCC	\$ -	\$ -	\$ 422,194.55	\$ 1,298,582.10	\$ 2,464,861.94	\$ 2,303,287.87
CCA Rate Class	45	50	50	50	50	50
CCA Rate	45%	55%	55%	55%	55%	55%
CCA	\$ -	\$ -	\$ 232,207.00	\$ 714,220.15	\$ 1,355,674.07	\$ 1,266,808.33
Closing UCC	\$ -	\$ -	\$ 612,182.10	\$ 1,270,761.94	\$ 2,303,287.87	\$ 1,036,479.54

UCC - General Equipment

	2006 Audited Actual	2007 Audited Actual	2008 Audited Actual	2009 Audited Actual	2010 Actual	2011 Forecasted
Opening UCC	\$ -	\$ -	\$ -	\$ 94,104.73	\$ 754,243.78	\$ 603,395.03
Capital Additions Tools & Equipment	\$ -	\$ -	\$ 100,801.39	\$ 645,900.00	\$ -	\$ -
Capital Additions Other Equipment	\$ -	\$ -	\$ 3,759.42	\$ 108,500.00	\$ -	\$ -
UCC Before Half Year Rule	\$ -	\$ -	\$ 104,560.81	\$ 848,504.73	\$ 754,243.78	\$ 603,395.03
Half Year Rule (1/2 Additions - Disposals)	\$ -	\$ -	\$ 52,280.41	\$ 377,200.00	\$ -	\$ -
Reduced UCC	\$ -	\$ -	\$ 52,280.41	\$ 471,304.73	\$ 754,243.78	\$ 603,395.03
CCA Rate Class	8	8	8	8	8	8
CCA Rate	20%	20%	20%	20%	20%	20%
CCA	\$ -	\$ -	\$ 10,456.08	\$ 94,260.95	\$ 150,848.76	\$ 120,679.01
Closing UCC	\$ -	\$ -	\$ 94,104.73	\$ 754,243.78	\$ 603,395.03	\$ 482,716.02

Sheet 7. Smart Meter Funding Adder Collected

Date	Opening	Fund Adder	Int. Rate	Interest	Closing
Jan-06	\$ -	\$ -	6.00%	\$ -	\$ -
Feb-06	\$ -	\$ -	6.00%	\$ -	\$ -
Mar-06	\$ -	\$ -	6.00%	\$ -	\$ -
Apr-06	\$ -	\$ -	4.14%	\$ -	\$ -
May-06	\$ -	\$ -	4.14%	\$ -	\$ -
Jun-06	\$ -	\$ 34,088	4.14%	\$ -	\$ 34,088
Jul-06	\$ 34,088	\$ 37,695	4.59%	\$ 130	\$ 71,914
Aug-06	\$ 71,914	\$ 38,850	4.59%	\$ 275	\$ 111,039
Sep-06	\$ 111,039	\$ 35,719	4.59%	\$ 425	\$ 147,183
Oct-06	\$ 147,183	\$ 39,907	4.59%	\$ 563	\$ 187,653
Nov-06	\$ 187,653	\$ 36,939	4.59%	\$ 718	\$ 225,310
Dec-06	\$ 225,310	\$ 34,651	4.59%	\$ 862	\$ 260,823
Jan-07	\$ 260,823	\$ 42,194	4.59%	\$ 998	\$ 304,014
Feb-07	\$ 304,014	\$ 34,802	4.59%	\$ 1,163	\$ 339,979
Mar-07	\$ 339,979	\$ 40,150	4.59%	\$ 1,300	\$ 381,429
Apr-07	\$ 381,429	\$ 37,096	4.59%	\$ 1,459	\$ 419,984
May-07	\$ 419,984	\$ 39,445	4.59%	\$ 1,606	\$ 461,036
Jun-07	\$ 461,036	\$ 37,176	4.59%	\$ 1,763	\$ 499,976
Jul-07	\$ 499,976	\$ 40,277	4.59%	\$ 1,912	\$ 542,165
Aug-07	\$ 542,165	\$ 38,395	4.59%	\$ 2,074	\$ 582,634
Sep-07	\$ 582,634	\$ 35,297	4.59%	\$ 2,229	\$ 620,159
Oct-07	\$ 620,159	\$ 41,538	5.14%	\$ 2,656	\$ 664,353
Nov-07	\$ 664,353	\$ 37,471	5.14%	\$ 2,846	\$ 704,670
Dec-07	\$ 704,670	\$ 35,210	5.14%	\$ 3,018	\$ 742,898
Jan-08	\$ 742,898	\$ 42,818	5.14%	\$ 3,182	\$ 788,899
Feb-08	\$ 788,899	\$ 35,324	5.14%	\$ 3,379	\$ 827,602
Mar-08	\$ 827,602	\$ 37,474	5.14%	\$ 3,545	\$ 868,621
Apr-08	\$ 868,621	\$ 41,851	4.08%	\$ 2,953	\$ 913,425
May-08	\$ 913,425	\$ 37,658	4.08%	\$ 3,106	\$ 954,189
Jun-08	\$ 954,189	\$ 38,699	4.08%	\$ 3,244	\$ 996,132
Jul-08	\$ 996,132	\$ 40,939	3.35%	\$ 2,781	\$ 1,039,852
Aug-08	\$ 1,039,852	\$ 36,732	3.35%	\$ 2,903	\$ 1,079,487
Sep-08	\$ 1,079,487	\$ 39,937	3.35%	\$ 3,014	\$ 1,122,437
Oct-08	\$ 1,122,437	\$ 39,888	3.35%	\$ 3,133	\$ 1,165,459
Nov-08	\$ 1,165,459	\$ 35,697	3.35%	\$ 3,254	\$ 1,204,409
Dec-08	\$ 1,204,409	\$ 38,943	3.35%	\$ 3,362	\$ 1,246,714
Jan-09	\$ 1,246,714	\$ 41,102	2.45%	\$ 2,545	\$ 1,290,361
Feb-09	\$ 1,290,361	\$ 34,382	2.45%	\$ 2,634	\$ 1,327,377
Mar-09	\$ 1,327,377	\$ 44,645	2.45%	\$ 2,710	\$ 1,374,732
Apr-09	\$ 1,374,732	\$ 36,905	1.00%	\$ 1,146	\$ 1,412,782
May-09	\$ 1,412,782	\$ 36,671	1.00%	\$ 1,177	\$ 1,450,631
Jun-09	\$ 1,450,631	\$ 24,849	1.00%	\$ 1,209	\$ 1,476,689
Jul-09	\$ 1,476,689	\$ 50,032	0.55%	\$ 677	\$ 1,527,397
Aug-09	\$ 1,527,397	\$ 45,894	0.55%	\$ 700	\$ 1,573,991
Sep-09	\$ 1,573,991	\$ 37,876	0.55%	\$ 721	\$ 1,612,589
Oct-09	\$ 1,612,589	\$ 47,988	0.55%	\$ 739	\$ 1,661,316
Nov-09	\$ 1,661,316	\$ 124,769	0.55%	\$ 761	\$ 1,786,847
Dec-09	\$ 1,786,847	\$ 114,038	0.55%	\$ 819	\$ 1,901,704
Jan-10	\$ 1,901,704	\$ 159,463	0.55%	\$ 872	\$ 2,062,038
Feb-10	\$ 2,062,038	\$ 131,563	0.55%	\$ 945	\$ 2,194,546
Mar-10	\$ 2,194,546	\$ 179,056	0.55%	\$ 1,006	\$ 2,374,609
Apr-10	\$ 2,374,609	\$ 143,962	0.55%	\$ 1,088	\$ 2,519,659
May-10	\$ 2,519,659	\$ 142,149	0.55%	\$ 1,155	\$ 2,662,963
Jun-10	\$ 2,662,963	\$ 155,898	0.55%	\$ 1,221	\$ 2,820,082
Jul-10	\$ 2,820,082	\$ 146,686	0.89%	\$ 2,092	\$ 2,968,860
Aug-10	\$ 2,968,860	\$ 145,000	0.89%	\$ 2,202	\$ 3,116,061
Sep-10	\$ 3,116,061	\$ 145,000	0.89%	\$ 2,311	\$ 3,263,373
Oct-10	\$ 3,263,373	\$ 145,000	1.20%	\$ 3,263	\$ 3,411,636
Nov-10	\$ 3,411,636	\$ 145,000	1.20%	\$ 3,412	\$ 3,560,048
Dec-10	\$ 3,560,048	\$ 145,000	1.20%	\$ 3,560	\$ 3,708,608
Jan-11	\$ 3,708,608	\$ 145,000	1.20%	\$ 3,709	\$ 3,857,316
Feb-11	\$ 3,857,316	\$ 145,000	1.20%	\$ 3,857	\$ 4,006,173
Mar-11	\$ 4,006,173	\$ 145,000	1.20%	\$ 4,006	\$ 4,155,180
Apr-11	\$ 4,155,180	\$ 145,000	1.20%	\$ 4,155	\$ 4,304,335
May-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jun-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jul-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Aug-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Sep-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Oct-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Nov-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Dec-11	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Jan-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Feb-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Mar-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
Apr-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
May-12	\$ 4,304,335	\$ -	\$ -	\$ -	\$ 4,304,335
	<u>\$ 4,185,789</u>			<u>\$ 118,546</u>	

	Approved Deferral and Variance Accounts Prescribed Interest Rate (per the Bankers' Acceptances-3 months Plus 0.25 Spread)	CWIP Account Prescribed Interest Rate (per the DEX Mid Term Corporate Bond Index Yield 2)
Q2 2006	4.14	4.68
Q3 2006	4.59	5.05
Q4 2006	4.59	4.72
Q1 2007	4.59	4.72
Q2 2007	4.59	4.72
Q3 2007	4.59	5.18
Q4 2007	5.14	5.18
Q1 2008	5.14	5.18
Q2 2008	4.08	5.18
Q3 2008	3.35	5.43
Q4 2008	3.35	5.43
Q1 2009	2.45	6.61
Q2 2009	1.00	6.61
Q3 2009	0.55	5.67
Q4 2009	0.55	4.66
Q1 2010	0.55	4.34
Q2 2010	0.55	4.34
Q3 2010	0.89	4.66

Sheet 8 Applied for Smart Meter Rate Adder

Description	Amount
Revenue Requirement - 2006	\$ 23,230.83
Revenue Requirement - 2007	\$ 52,798.71
Revenue Requirement - 2008	\$ 496,113.09
Revenue Requirement - 2009	\$ 1,974,223.16
Revenue Requirement - 2010	\$ 3,780,857.53
Revenue Requirement - 2011	\$ 2,818,137.09
Total Revenue Requirement	<u>\$ 9,145,360.41</u>
Smart Meter Rate Adder Collected	-\$ 4,185,788.56
Carrying Cost / Interest	-\$ 118,546.28
Proposed Smart Meter Recovery	<u>\$ 4,841,025.57</u>
2011 Expected Metered Customers	145,000
Proposed Smart Meter Rate Adder	\$ 2.78