



1340 Brant Street, Burlington
Ontario, Canada L7R 3Z7
Tel: 905-332-1851
Fax: 905-332-8384
www.burlingtonhydro.com

Ontario Energy Board
27th Floor
2300 Yonge Street
Toronto, ON
M4P 1E4

October 31, 2007

Dear Ms. Walli,

RE: 2008 Electricity Distribution Rate Application for Burlington Hydro Inc.

Please find attached the 2008 Electricity Distribution Rate Application from Burlington Hydro Inc ("BHI"), requesting new distribution rates effective May 1, 2008.

BHI acknowledges the letter issued by the OEB on October 29, 2007 with respect to the Ontario Uniform Transmission Rate Order, EB-2007-0759. BHI will complete a review of this Rate Order and provide any required proposals related to an adjustment to the retail transmission rates and/or disposition of the associated variance account balances as applicable.

As outlined in the filing instructions guidelines as issued September 28, 2007, BHI has included two paper copies and one CD with all electronic files. BHI has also filed through the Board's web portal at www.err.oeb.gov.on.ca and has submitted electronic files by e-mail to the Board Secretary at Boardsec@oeb.gov.on.ca.

I can be reached at 905-332-2265 should anything further be required.

Yours truly,

original signed by

Michael Kysley
Chief Financial Officer



Burlington Hydro Inc.
Manager's Summary

Burlington Hydro Inc. ("BHI") is requesting approval of new electricity distribution rates effective May 1, 2008. BHI is also requesting the continuation of the existing approved non-distribution rates and Specific Service Charges as included in the IRM model at Sheet 3.

BHI has completed the 2008 IRM Model as provided by the Ontario Energy Board ("OEB"). The application is consistent with this utility's understanding of the Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation for Ontario's Electricity Distributors (December 20, 2006), and the Filing Instructions issued September 28, 2007.

BHI acknowledges the letter issued by the OEB on October 29, 2007 with respect to the Ontario Uniform Transmission Rate Order, EB-2007-0759. BHI will complete a review of this Rate Order and provide any required proposals related to an adjustment to the retail transmission rates and/or disposition of the associated variance account balances as applicable.

The components of this filing are as follows:

- Manager's Summary; and
- 2008 IRM Model.

As directed in the filing requirements, BHI has addressed the following items:

2007 EDR Tariff Sheet as Approved by the Board – BHI has included approved distribution 2007 rates and the 2007 Smart Meter funding increment that was added to the Monthly Service Charge.

Regulatory Asset Recovery – BHI did not have an extension for recovery of regulatory assets due to a rate mitigation plan. As such, the 2008 rates will reflect the end of the regulatory asset collection period.

The Smart Meter Adder – BHI has removed and re-incorporated the current rate adder as per the filing directions. The current approved rate adder for BHI is \$0.27/month included in the fixed charge for residential, GS<50 kW and GS>50 kW, as outlined in the IRM model at Sheet 4.

Incremental Approved 2007 CDM Funding – BHI did not have any incremental CDM funding included in 2007 rates.

Adjustment for the transaction to the common deemed capital structure (K-Factor) – BHI has include the calculation of the K-factor as per the filing directions. Based on the size of rate base, BHI is defined as a small utility and will move from a 50%/50% debt/equity mix to a 53.3%/46.7% debt/equity mix. Using the required information from the Board Approved 2006 EDR Model and Board Approved 2006 PILs Model, the resulting K-Factor is -0.4%.

October 31, 2007

Price Cap Adjustment – The price cap adjustment has been calculated as per the model directions provided.

Rate Rider Adjustment – BHI does not have any approved rate adjustments related to recovery of storm damage costs.

Estimated 2008 Tariff of Rates and Charges – The proxy tariff sheet as calculated by the 2008 IRM Model is shown at Sheet 10.

Bill Impacts – BHI has included bill impacts for customer consumptions that are representative of the consumption levels for the customer base that BHI serves.



Ontario Energy Board 2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
----------------	------------	-----------------------	-------------

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Burlington Hydro Inc.		
Licence Number:	ED-2003-0004		
IRM 2008 EB Number: (if known)			
IRM 2007 EB Number:	EB-2007-0511		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0356
Date of Submission:	10/31/07	Last Saved Date:	10/31/07 10:24 AM
Model Version:	2.0		

Contact Information

Name:	Anne Rampado
Title:	Market Compliance & Rates Specialist
Phone Number:	905-332-2260
E-Mail Address:	arampado@burlingtonhydro.com

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 4,999 kW	Yes
4	Unmetered Scattered Load	Yes
5	Street Lighting	Yes
6	Rate Class 6	No
7	Rate Class 7	No
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	11.87	
Distribution Volumetric Rate	\$/kWh	0.0160	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0014	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

Service Charge	\$	21.34	
Distribution Volumetric Rate	\$/kWh	0.0148	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0014	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 4,999 kW

Service Charge	\$	66.36	
Distribution Volumetric Rate	\$/kW	2.6101	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.7083	No
Retail Transmission Rate – Network Service Rate	\$/kW	2.2214	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8569	
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535	
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge	\$	10.54	
Distribution Volumetric Rate	\$/kWh	0.0150	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kWh	0.0002	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge	\$	0.11	
Distribution Volumetric Rate	\$/kW	0.8396	
Rate Rider 1 (if applicable)			
Rate Rider 2 (if applicable)			
Regulatory Asset Recovery	\$/kW	0.1745	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.6469	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3951	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection		30.00
Disconnect/Reconnect at meter - during regular hours		65.00
Disconnect/Reconnect at meter - after regular hours		185.00

Temporary service install & remove - overhead - no transformer	\$	500.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW		1.0429
Total Loss Factor – Secondary Metered Customer > 5,000 kW		N/A
Total Loss Factor – Primary Metered Customer < 5,000 kW		1.0325
Total Loss Factor – Primary Metered Customer > 5,000 kW		N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

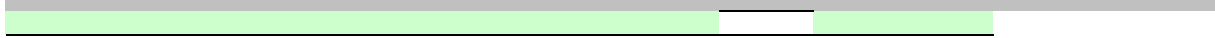
Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges





2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	<u>2007 IRM</u>	<u>2008 IRM</u>
Residential	\$ 0.27	\$ 0.27
General Service Less Than 50 kW	\$ 0.27	\$ 0.27
General Service 50 to 4,999 kW	\$ 0.27	\$ 0.27



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge		Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	\$	kW / kWh	
Residential	\$ 11.87	\$ 0.0160	\$ 0.27	\$ 0.27	\$ 11.60	\$ 0.0160	\$/kWh
General Service Less Than 50 kW	\$ 21.34	\$ 0.0148	\$ 0.27	\$ 0.27	\$ 21.07	\$ 0.0148	\$/kWh
General Service 50 to 4,999 kW	\$ 66.36	\$ 2.6101	\$ 0.27	\$ 0.27	\$ 66.09	\$ 2.6101	\$/kW
Unmetered Scattered Load	\$ 10.54	\$ 0.0150	\$ -	\$ -	\$ 10.54	\$ 0.0150	\$/kWh
Street Lighting	\$ 0.11	\$ 0.8396	\$ -	\$ -	\$ 0.11	\$ 0.8396	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 , EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 96,409,348	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2 Based on C, copies the deemed D/E from row "2007" of the table
2008	F1 53.3%	46.7%	F2 Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 7,833,259.53	= C X G / 100
2008	J	\$ 7,777,583.13	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 16,942,198	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 26,444,957	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 663,123	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 24,775,457.53	= I + K
2008	O	\$ 24,719,781.13	= J + K

Target Net Income (EBIT)

Current	\$ 4,338,420.66	P1 = I - P2
2008	\$ 4,052,084.90	Q1 = J - Q2

Interest Expense

Current	\$ 3,494,838.87	P2 = C X (B X E1 / 100)
2008	\$ 3,725,498.23	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 36.12% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 273,670	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 3,850,926	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 6,326,554	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 6,223,130	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 3,577,256	V	= AC * (R / 100) / (1 - R / 100) 3,850,926
	2008 \$ 3,518,776	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

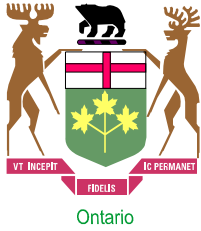
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR)

Current	\$ 28,626,383.79	X	= N + V + T
2008	\$ 28,512,227.56	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 27,108,079.76	Z	= L + M
2008	\$ 26,993,923.52	AA1	= Z + (Y - X)
Difference	\$ - 114,156.24	AA2	= AA1 - Z
K-factor	-0.4%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	Total Price Cap Adjustment
1.9%	1.0%	0.9%	-0.4%	0.5%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 11.60	\$ 11.66	\$ 0.0160	\$ 0.0161
<i>General Service Less Than 50 kW</i>	\$ 21.07	\$ 21.18	\$ 0.0148	\$ 0.0149
<i>General Service 50 to 4,999 kW</i>	\$ 66.09	\$ 66.42	\$ 2.6101	\$ 2.6232
<i>Unmetered Scattered Load</i>	\$ 10.54	\$ 10.59	\$ 0.0150	\$ 0.0151
<i>Street Lighting</i>	\$ 0.11	\$ 0.11	\$ 0.8396	\$ 0.8438



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 11.66	\$ 0.27	\$ 11.93	0.0161
<i>General Service Less Than 50 kW</i>	\$ 21.18	\$ 0.27	\$ 21.45	0.0149
<i>General Service 50 to 4,999 kW</i>	\$ 66.42	\$ 0.27	\$ 66.69	2.6232
<i>Unmetered Scattered Load</i>	\$ 10.59	\$ -	\$ 10.59	0.0151
<i>Street Lighting</i>	\$ 0.11	\$ -	\$ 0.11	0.8438



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Burlington Hydro Inc.
 , EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), issued December 20, 2006 (link http://www.oeb.gov.on.ca/documents/cases/EB-2006-0088/report_of_the_board_201206.pdf). Rate riders applied for should comply with the eligibility requirements. A distributor should also file adequate support for its proposal.

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

Class	<i>Monthly Service Charge Rate Rider</i>	<i>Volumetric Charge Rate Rider</i>
	\$	kW / kWh
<i>Residential</i>		
<i>General Service Less Than 50 kW</i>		
<i>General Service 50 to 4,999 kW</i>		
<i>Unmetered Scattered Load</i>		
<i>Street Lighting</i>		

Burlington Hydro Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0511

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	11.93
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0161
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0059
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0050
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	21.45
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0149
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 4,999 kW

Service Charge	\$	66.69
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	2.6232
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	2.2214
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8569
Retail Transmission Rate – Network Service Rate - Interval Metered	\$/kW	2.2535
Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered	\$/kW	1.9603
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge	\$	10.59
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kWh	0.0151
Distribution Volumetric, Non-routine Rate Rider	\$/kWh	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0054
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0045
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge	\$	0.11
Service Charge - Non-Routine Rate Rider	\$	0.00
Distribution Volumetric Rate	\$/kW	0.8438
Distribution Volumetric, Non-routine Rate Rider	\$/kW	0.0000
Rate Rider 1 (if applicable)	0	0.0000
Rate Rider 2 (if applicable)	0	0.0000
Regulatory Asset Recovery	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate	\$/kW	1.6469
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.3951
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW	0.0000
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW	0.0000
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Statement of account	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Returned cheque charge (plus bank charges)	\$	15.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	0	30.00
Disconnect/Reconnect at meter - during regular hours	0	65.00
Disconnect/Reconnect at meter - after regular hours	0	185.00
	0	0.00
	0	0.00
	0	0.00
	0	0.00
	0	0.00
	0	0.00

Temporary service install & remove - overhead - no transformer	\$	500.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00
	\$	0.00

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	0.00
	\$/kW	0.00

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0429
Total Loss Factor - Secondary Metered Customer > 5,000 kW	N/A
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0325
Total Loss Factor - Primary Metered Customer > 5,000 kW	N/A



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 , EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 11.87	\$ 0.0160
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.10	\$ 0.0001
Add: K-Factor	\$ (0.05)	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 11.93	\$ 0.0161

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 21.34	\$ 0.0148
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.19	\$ 0.0001
Add: K-Factor	\$ (0.08)	-\$ 0.0001
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 21.45	\$ 0.0149

General Service 50 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 66.36	\$ 2.6101
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.59	\$ 0.0235
Add: K-Factor	\$ (0.26)	-\$ 0.0104
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 66.69	\$ 2.6232

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 10.54	\$ 0.0150
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPI - X	\$ 0.09	\$ 0.0001
Add: K-Factor	\$ (0.04)	-\$ 0.0001
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 10.59	\$ 0.0151



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 , EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 11 - Distribution Rate Change Summary

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.11	\$ 0.8396
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0076
Add: K-Factor	\$ (0.00)	\$ 0.0034
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.11	\$ 0.8438



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
, EB-2007-0511, EB-2005-0356

Wednesday, October 31, 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan	Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to		600 \$	0.053	600 \$	0.053
greater than		> 600 \$	0.062	> 600 \$	0.062

Regulated Price Plan	Non-Residential	May-07 Threshold	May-07 \$/ kWh	May-08 Threshold	May-08 \$/ kWh
less than or equal to		750 \$	0.053	750 \$	0.053
greater than		> 750 \$	0.062	> 750 \$	0.062

Residential

Consumption	1,000	kWh	0	kW	Loss Factor 1.0429
--------------------	--------------	------------	----------	-----------	---------------------------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%
Energy Second Tier (kWh)	443	\$ 0.0620	\$ 27.46	443	\$ 0.0620	\$ 27.46	\$0.00	0.0%
Sub-Total: Energy			\$ 59.26			\$ 59.26	\$0.00	0.0%
Monthly Service Charge	1	\$ 11.87	\$ 11.87	1	\$ 11.93	\$ 11.93	\$0.06	0.5%
Distribution (kWh)	1,000	\$ 0.0160	\$ 16.00	1,000	\$ 0.0161	\$ 16.10	\$0.10	0.6%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	1,000	\$ 0.0014	\$ 1.40	1,000	\$ -	\$ -	(\$1.40)	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,043	\$ 0.0059	\$ 6.15	1,043	\$ 0.0059	\$ 6.15	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,043	\$ 0.0050	\$ 5.21	1,043	\$ 0.0050	\$ 5.21	\$0.00	0.0%
Sub-Total: Delivery			\$ 40.64			\$ 39.40	(\$1.24)	(3.1)%
Wholesale Market Service Rate	1043	\$ 0.0052	\$ 5.42	1043	\$ 0.0052	\$ 5.42	\$0.00	0.0%
Rural Rate Protection Charge	1043	\$ 0.0010	\$ 1.04	1043	\$ 0.0010	\$ 1.04	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6.72			\$ 6.72	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%
Total Bill before Taxes			\$ 113.61			\$ 112.37	(\$1.24)	(1.1)%
GST	\$ 113.61	6.00%	\$ 6.82	\$ 112.37	6.00%	\$ 6.74	(\$0.07)	(1.1)%
Total Bill after Taxes			\$ 120.43			\$ 119.12	(\$1.31)	(1.1)%

General Service Less Than 50 kW

Consumption	2,000	kWh	0	kW	Loss Factor 1.0429
--------------------	--------------	------------	----------	-----------	---------------------------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,336	\$ 0.0620	\$ 82.82	1,336	\$ 0.0620	\$ 82.82	\$0.00	0.0%
Sub-Total: Energy			\$ 122.57			\$ 122.57	\$0.00	0.0%
Monthly Service Charge	1	\$ 21.34	\$ 21.34	1	\$ 21.45	\$ 21.45	\$0.11	0.5%
Distribution (kWh)	2,000	\$ 0.0148	\$ 29.60	2,000	\$ 0.0149	\$ 29.80	\$0.20	0.7%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	2,000	\$ 0.0014	\$ 2.80	2,000	\$ -	\$ -	(\$2.80)	(100.0)%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,086	\$ 0.0054	\$ 11.26	2,086	\$ 0.0054	\$ 11.26	\$0.00	0.0%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Retail Transmission Rate – Line and Transformation Connection Service Rate	2,086	\$ 0.0045	\$ 9.39	2,086	\$ 0.0045	\$ 9.39	\$0.00	0.0%
Sub-Total: Delivery			\$ 74.39			\$ 71.90	(\$2.49)	(3.3)%
Wholesale Market Service Rate	2086	\$ 0.0052	\$ 10.85	2086	\$ 0.0052	\$ 10.85	\$0.00	0.0%
Rural Rate Protection Charge	2086	\$ 0.0010	\$ 2.09	2086	\$ 0.0010	\$ 2.09	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13.18			\$ 13.18	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%
Total Bill before Taxes			\$ 224.14			\$ 221.65	(\$2.49)	(1.1)%
GST	\$ 224.14	6.00%	\$ 13.45	\$ 221.65	6.00%	\$ 13.30	(\$0.15)	(1.1)%
Total Bill after Taxes			\$ 237.59			\$ 234.95	(\$2.64)	(1.1)%

General Service 50 to 4,999 kW

Consumption	400,000 kWh	1,000 kW	Loss Factor 1.0429
--------------------	--------------------	-----------------	---------------------------

	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	416,410	\$ 0.0620	\$ 25,817.42	416,410	\$ 0.0620	\$ 25,817.42	\$0.00	0.0%
Sub-Total: Energy			\$ 25,857.17			\$ 25,857.17	\$0.00	0.0%
Monthly Service Charge	1	\$ 66.36	\$ 66.36	1	\$ 66.69	\$ 66.69	\$0.33	0.5%
Distribution (kWh)	400,000	\$ -	\$ -	400,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1,000	\$ 2.6101	\$ 2,610.10	1,000	\$ 2.6232	\$ 2,623.20	\$13.10	0.5%
Regulatory Assets (kWh)	1,000	\$ 0.7083	\$ 708.30	1,000	\$ -	\$ -	(\$708.30)	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,043	\$ 2.2214	\$ 2,316.70	1,043	\$ 2.2214	\$ 2,316.70	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,043	\$ 1.8569	\$ 1,936.56	1,043	\$ 1.8569	\$ 1,936.56	\$0.00	0.0%
Sub-Total: Delivery			\$ 7,638.02			\$ 6,943.15	(\$694.87)	(9.1)%
Wholesale Market Service Rate	417160	\$ 0.0052	\$ 2,169.23	417160	\$ 0.0052	\$ 2,169.23	\$0.00	0.0%
Rural Rate Protection Charge	417160	\$ 0.0010	\$ 417.16	417160	\$ 0.0010	\$ 417.16	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2,586.64			\$ 2,586.64	\$0.00	0.0%
Debt Retirement Charge (DRC)	400,000	\$ 0.0070	\$ 2,800.00	400,000	\$ 0.0070	\$ 2,800.00	\$0.00	0.0%
Total Bill before Taxes			\$ 38,881.83			\$ 38,186.96	(\$694.87)	(1.8)%
GST	\$ 38,881.83	6.00%	\$ 2,332.91	\$ 38,186.96	6.00%	\$ 2,291.22	(\$41.69)	(1.8)%
Total Bill after Taxes			\$ 41,214.74			\$ 40,478.18	(\$736.56)	(1.8)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
 EB-2007-0511, EB-2005-0356
 Wednesday, October 31, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Unmetered Scattered Load

Consumption	600 kWh	0 kW	Loss Factor 1.0429					
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	626	\$ 0.0530	\$ 33.16	626	\$ 0.0530	\$ 33.16	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 33.16			\$ 33.16	\$0.00	0.0%
Monthly Service Charge	1	\$ 10.54	\$ 10.54	1	\$ 10.59	\$ 10.59	\$0.05	0.5%
Distribution (kWh)	600	\$ 0.0150	\$ 9.00	600	\$ 0.0151	\$ 9.06	\$0.06	0.7%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	600	\$ 0.0002	\$ 0.12	600	\$ -	\$ -	(\$0.12)	(100.0)%
Rate Riders	600	\$ -	\$ -	600	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	600	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	626	\$ 0.0054	\$ 3.38	626	\$ 0.0054	\$ 3.38	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	626	\$ 0.0045	\$ 2.82	626	\$ 0.0045	\$ 2.82	\$0.00	0.0%
Sub-Total: Delivery			\$ 25.85			\$ 25.84	(\$0.01)	(0.0)%
Wholesale Market Service Rate	626	\$ 0.0052	\$ 3.25	626	\$ 0.0052	\$ 3.25	\$0.00	0.0%
Rural Rate Protection Charge	626	\$ 0.0010	\$ 0.63	626	\$ 0.0010	\$ 0.63	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 4.13			\$ 4.13	\$0.00	0.0%
Debt Retirement Charge (DRC)	600	\$ 0.0070	\$ 4.20	600	\$ 0.0070	\$ 4.20	\$0.00	0.0%
Total Bill before Taxes			\$ 67.35			\$ 67.34	(\$0.01)	(0.0)%
GST	\$ 67.35	6.00%	\$ 4.04	\$ 67.34	6.00%	\$ 4.04	(\$0.00)	(0.0)%
Total Bill after Taxes			\$ 71.39			\$ 71.38	(\$0.01)	(0.0)%

Street Lighting

Consumption	400 kWh	1 kW	Loss Factor 1.0429					
	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	417	\$ 0.0530	\$ 22.11	417	\$ 0.0530	\$ 22.11	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 22.11			\$ 22.11	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.11	\$ 0.11	1	\$ 0.11	\$ 0.11	\$0.00	0.0%
Distribution (kWh)	400	\$ -	\$ -	400	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1	\$ 0.8396	\$ 0.84	1	\$ 0.8438	\$ 0.84	\$0.00	0.5%
Regulatory Assets (kWh)	1	\$ 0.1745	\$ 0.17	1	\$ -	\$ -	(\$0.17)	(100.0)%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	\$ 1.6469	\$ 1.72	1	\$ 1.6469	\$ 1.72	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.3951	\$ 1.45	1	\$ 1.3951	\$ 1.45	\$0.00	0.0%
Sub-Total: Delivery			\$ 4.30			\$ 4.13	(\$0.17)	(4.0)%
Wholesale Market Service Rate	417	\$ 0.0052	\$ 2.17	417	\$ 0.0052	\$ 2.17	\$0.00	0.0%
Rural Rate Protection Charge	417	\$ 0.0010	\$ 0.42	417	\$ 0.0010	\$ 0.42	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 2.84			\$ 2.84	\$0.00	0.0%
Debt Retirement Charge (DRC)	400	\$ 0.0070	\$ 2.80	400	\$ 0.0070	\$ 2.80	\$0.00	0.0%
Total Bill before Taxes			\$ 32.04			\$ 31.87	(\$0.17)	(0.5)%
GST	\$ 32.04	6.00%	\$ 1.92	\$ 31.87	6.00%	\$ 1.91	(\$0.01)	(0.5)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.
EB-2007-0511, EB-2005-0356
Wednesday, October 31, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$	33.97		\$	33.78	(\$0.18)	(0.5)%
------------------------	----	-------	--	----	-------	----------	--------



3.99%
30.60%
4.62%
0.89%
0.11%
5.61%
5.96%
94.34%
5.66%
100.00%

% of Total Bill
0.10%
63.78%
63.88%
0.16%
0.00%
6.48%
0.00%
0.00%
0.00%
0.00%
0.00%
5.72%
4.78%
17.15%
5.36%
1.03%
0.00%
6.39%
6.92%
94.34%
5.66%
100.00%



% of Total Bill
46.46%
0.00%
46.46%
14.84%
12.69%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
4.73%
3.94%
36.21%
4.56%
0.88%
0.35%
5.79%
5.88%
94.34%
5.66%
100.00%

% of Total Bill
65.44%
0.00%
65.44%
0.33%
0.00%
2.50%
0.00%
0.00%
0.00%
0.00%
0.00%
5.08%
4.31%
12.21%
6.42%
1.23%
0.74%
8.40%
8.29%
94.34%
5.66%



100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

October 31, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100		\$ 23.18	\$ 23.11	-\$ 0.07	-0.3%	-0.3%	-1.2%
	250		\$ 38.69	\$ 38.41	-\$ 0.28	-0.7%		
	500		\$ 64.53	\$ 63.90	-\$ 0.63	-1.0%		
	750		\$ 92.10	\$ 91.13	-\$ 0.97	-1.1%		
	1,000		\$ 120.43	\$ 119.12	-\$ 1.31	-1.1%		
	1,500		\$ 177.08	\$ 175.08	-\$ 2.00	-1.1%		
	2,000		\$ 233.74	\$ 231.04	-\$ 2.69	-1.2%		
General Service Less Than 50 kW	1,000		\$ 126.66	\$ 125.40	-\$ 1.26	-1.0%	-1.0%	-1.2%
	2,000		\$ 237.59	\$ 234.95	-\$ 2.64	-1.1%		
	4,000		\$ 459.45	\$ 454.05	-\$ 5.40	-1.2%		
	5,000		\$ 570.38	\$ 563.60	-\$ 6.77	-1.2%		
	10,000		\$ 1,125.03	\$ 1,111.36	-\$ 13.66	-1.2%		
	12,500		\$ 1,402.35	\$ 1,385.24	-\$ 17.11	-1.2%		
	15,000		\$ 1,679.67	\$ 1,659.12	-\$ 20.55	-1.2%		
General Service 50 to 4,999 kW	15,000	60	\$ 1,787.21	\$ 1,743.34	-\$ 43.86	-2.5%	-1.6%	-3.0%
	40,000	100	\$ 4,178.58	\$ 4,105.24	-\$ 73.34	-1.8%		
	100,000	500	\$ 12,357.76	\$ 11,989.66	-\$ 368.11	-3.0%		
	400,000	1,000	\$ 41,214.74	\$ 40,478.18	-\$ 736.56	-1.8%		
	1,000,000	3,000	\$ 106,954.65	\$ 104,744.27	-\$ 2,210.39	-2.1%		
	1,500,000	4,000	\$ 156,387.28	\$ 153,439.98	-\$ 2,947.30	-1.9%		
	2,000,000	4,500	\$ 201,806.92	\$ 198,491.16	-\$ 3,315.75	-1.6%		
Unmetered Scattered Load	100		\$ 21.43	\$ 21.47	\$ 0.04	0.2%	0.2%	-0.1%
	500		\$ 61.40	\$ 61.40	\$ -	0.0%		
	1,000		\$ 114.15	\$ 114.10	-\$ 0.05	0.0%		
	5,000		\$ 553.63	\$ 553.15	-\$ 0.48	-0.1%		
	10,000		\$ 1,102.98	\$ 1,101.97	-\$ 1.01	-0.1%		
	50,000		\$ 5,497.76	\$ 5,492.51	-\$ 5.25	-0.1%		
	150,000		\$ 16,484.71	\$ 16,468.86	-\$ 15.85	-0.1%		
Street Lighting	150	1	\$ 15.75	\$ 15.57	-\$ 0.18	-1.1%	-0.5%	-1.1%
	1,000	5	\$ 98.23	\$ 97.33	-\$ 0.90	-0.9%		
	5,000	15	\$ 473.86	\$ 471.15	-\$ 2.71	-0.6%		
	50,000	150	\$ 4,799.56	\$ 4,772.48	-\$ 27.08	-0.6%		
	100,000	300	\$ 9,605.90	\$ 9,551.74	-\$ 54.16	-0.6%		
	500,000	1,500	\$ 48,056.59	\$ 47,785.81	-\$ 270.78	-0.6%		
	750,000	2,000	\$ 70,978.82	\$ 70,617.78	-\$ 361.04	-0.5%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Burlington Hydro Inc.

, EB-2007-0511, EB-2005-0356

October 31, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the "Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
-------	--------------------	-------------------	-----------	-----------	------------------	------------------	-----	-----