



Woodstock Hydro Services Inc.

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October 30, 2007

Ontario Energy Board
P.O. Box 2319
27th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

ATT: Board Secretary

Dear Sir /Madam,

**2008 Incentive Rate Mechanism Adjustment Application
Woodstock Hydro Services Inc. ED-2003-0011**

In accordance with instructions released September 28, 2007 Woodstock Hydro Services Inc. requests a final order for Electricity Distribution Rates commencing May 1, 2008.

This application is a revision of the original filing made October 26, 2007. The only item changed in this application is the language in the Managers Summary. The revised Managers Summary includes comments to the Board letter of October 29, 2007 with respect to retail transmission rates, and related variance accounts.

This application contains the following parts:

- Manager's Summary,
- Completed 2008 IRM excel model

Two (2) hard copies of this application are enclosed, together with a CD electronic copy of the PDF format of the application, and a completed copy of the Microsoft Excel 2008 IRM Model of the application in the prescribed naming format.

This application is respectfully submitted for the Board's consideration.

Thank you,

Yours respectfully,

Ross McMillan, B.A., C.M.A., F.C.I.
President & Chief Executive Officer
Woodstock Hydro Services Inc.

Manager's Summary

Woodstock Hydro Services Inc. served 14,319 electric customers and 3,947 Street Light connections in the City of Woodstock at December 31, 2006. Included in the 14,319 customers are 12,924 Residential customers, 1,205 General Service customers less than 50kW, and 186 General Service customers who exceed the 50kW threshold, 3 street light accounts and 1 Large User.

Woodstock Hydro Services Inc. is submitting the Incentive Rate Mechanism Adjustment model as requested in the September 28, 2007 letter re: Cost of Capital (EB-2006-0088 and 2nd Generation Incentive Regulation Mechanism (EB-2006-0089) and Instructions for Filing 2008 Rate Applications, and is requesting approval for those rate adjustments consistent with those contained in the model. There have been no deviations from the model or filing guidelines in our application. We have entered numbers from our 2007 IRM Model and our 2006 EDR Model, and the model has created a K-Factor based on these inputs of -0.4 %. Our smart meter rate adder is unchanged. We have made no application for a Regulatory Asset Recovery rate rider at this time.

As requested, we have made an electronic filing through the Board's web portal at www.errr.oeb.gov.on.ca consisting of one electronic copy of the application in searchable / unrestricted PDF format, e-mailed an electronic version in Microsoft Excel format of the completed 2008 IRM model to BoardSec@oeb.gov.on.ca and couriered two paper copies of the Manager's Summary and the 2008 IRM Model and a CD containing both an electronic copy of the PDF document emailed earlier to the Board Secretary and a completed copy of the Microsoft Excel 2008 IRM Model in the prescribed naming format.

The revised distribution rates when approved will be implemented by Woodstock Hydro Services Inc. on May 1, 2008.

These rates will be reflected on a pro-rated basis with pre-May 1 consumption at the old distribution rates and post-May 1 consumption at the new distribution rates.

The distribution rate adjustments have the following impact on customers of Woodstock Hydro Services Inc.:

| <u>Customer Class</u> | <u>Distribution Charges</u> |
|---|-----------------------------|
| Residential 1,000 kWh | (\$0.57) or (0.5%) |
| General Service <50kW 2,000 kWh | (\$0.10) or 0.0% |

The Boards' letter of October 29, 2007 directs distributors to propose an adjustment to their retail transmission rates and disposition of the associated variance account balances in their 2008 Incentive Rate Mechanism application. For Woodstock Hydro, both of the variance accounts are currently in a small debit balance that has changed very little over the course of this year. The year to date change in these variance accounts has been a consistent pattern of increased debits over time, however nominal. The expected decrease of wholesale transmission rates will serve to decrease these debit variance balances over time. Therefore, Woodstock Hydro is not proposing any adjustment to their retail transmission rates at this time.

If you have any questions please contact Ross McMillan, President and Chief Executive Officer of Woodstock Hydro Services Inc at 519-537-7172 ext 230, email: rossmcm@woodstockhydro.com.

Yours respectfully,



Ross McMillan, B.A., C.M.A., F.C.I.
President & Chief Executive Officer
Woodstock Hydro Services Inc.



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Sheet 1 Utility Information Sheet

| Legend: | Input Cell | Pull-Down Menu Option | Output Cell |
|---------|------------|-----------------------|-------------|
|---------|------------|-----------------------|-------------|

Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

| | | | |
|-------------------------------------|-------------------------------|---------------------|------------------|
| Name of LDC: | Woodstock Hydro Services Inc. | | |
| Licence Number: | ED-2003-0011 | | |
| IRM 2008 EB Number: (if known) | EB-2007-XXXX | | |
| IRM 2007 EB Number: | EB-2007-0593 | | |
| EDR 2006 RP Number: | RP-2005-0020 | EDR 2006 EB Number: | EB-2005-0436 |
| Date of Submission: | 10/26/07 | Last Saved Date: | 10/25/07 5:19 PM |
| Model Version: | 2.0 | | |
| Contact Information | | | |
| Name: | Ross McMillan | | |
| Title: | President & CEO | | |
| Phone Number: | 519-537-7172 ext 230 | | |
| E-Mail Address: | rossmcm@woodstockhydro.com | | |

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

| | Rate Classifications | Currently in Place |
|----|---------------------------------|--------------------|
| 1 | Residential | Yes |
| 2 | General Service Less Than 50 kW | Yes |
| 3 | General Service 50 to 4,999 kW | Yes |
| 4 | Large Use | Yes |
| 5 | Unmetered Scattered Load | Yes |
| 6 | Street Lighting | Yes |
| 7 | Embedded Distributor | Yes |
| 8 | Rate Class 8 | No |
| 9 | Rate Class 9 | No |
| 10 | Rate Class 10 | No |
| 11 | Rate Class 11 | No |
| 12 | Rate Class 12 | No |
| 13 | Rate Class 13 | No |
| 14 | Rate Class 14 | No |
| 15 | Rate Class 15 | No |
| 16 | Rate Class 16 | No |





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

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Ontario

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

| | | | |
|--|--------|--------|----|
| Service Charge | \$ | 11.52 | |
| Distribution Volumetric Rate | \$/kWh | 0.0194 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kWh | 0.0007 | No |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0058 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service Less Than 50 kW

| | | | |
|--|--------|--------|----|
| Service Charge | \$ | 22.02 | |
| Distribution Volumetric Rate | \$/kWh | 0.0125 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kWh | 0.0002 | No |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |

General Service 50 to 4,999 kW

| | | | |
|--|--------|--------|----|
| Service Charge | \$ | 299.20 | |
| Distribution Volumetric Rate | \$/kW | 1.8300 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kW | 0.2137 | No |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2502 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.7825 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |

Large Use

| | | | |
|---|--------|-----------|----|
| Service Charge | \$ | 14,070.08 | |
| Distribution Volumetric Rate | \$/kW | 2.4908 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kW | (0.1353) | No |
| Retail Transmission Rate – Network Service Rate - Interval Metered | \$/kW | 1.8066 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 2.0899 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |

Unmetered Scattered Load

| | | | |
|--|--------|--------|----|
| Service Charge (per connection) | \$ | 10.88 | |
| Distribution Volumetric Rate | \$/kWh | 0.0125 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kWh | 0.0082 | No |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kWh | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kWh | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Street Lighting

| | | | |
|--|--------|----------|-----------|
| Service Charge (per connection) | \$ | 0.89 | |
| Distribution Volumetric Rate | \$/kW | 3.5404 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kW | (0.4078) | No |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6609 | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.3157 | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Wholesale Market Service Rate | \$/kWh | 0.0052 | |
| Rural Rate Protection Charge | \$/kWh | 0.0010 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 | |

Embedded Distributor

| | | | |
|--|--------|--------|-----------|
| Service Charge | \$ | | |
| Low Voltage Wheeling Charge Rate | \$/kW | 0.1110 | |
| Rate Rider 1 (if applicable) | | | |
| Rate Rider 2 (if applicable) | | | |
| Regulatory Asset Recovery | \$/kW | | No |
| Retail Transmission Rate – Network Service Rate | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Network Service Rate (if applicable) | \$/kW | | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable) | \$/kW | | |
| Wholesale Market Service Rate | \$/kWh | 0.0000 | |
| Rural Rate Protection Charge | \$/kWh | 0.0000 | |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.00 | |



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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

| | | |
|---|----|-------|
| Notification charge | \$ | 4.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

Non-Payment of Account

| | | |
|--|---|-------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | | 15.00 |
| Disconnect/Reconnect at meter - during regular hours | | 30.00 |
| Disconnect/Reconnect at meter - after regular hours | | 55.00 |
| | | |
| | | |
| | | |
| | | |

| | | |
|--|----|-------|
| Install/Remove load control device - during regular hours | \$ | 30.00 |
| Install/Remove load control device - after regular hours | \$ | 55.00 |
| Specific Charge for Access to the Power Poles \$/pole/year | \$ | 22.35 |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| Pre-paid Meter - Monthly Service Charge | \$ | 7.50 |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |
| | \$ | |

Allowances

| | | |
|---|-------|--------|
| Transformer Allowance for Ownership - per kW of billing demand/month | \$ | (0.60) |
| Primary Metering Allowance for transformer losses – applied to measured demand and energy | % | (1.00) |
| | \$/kW | |
| | \$/kW | |

LOSS FACTORS

| | |
|---|--------|
| Total Loss Factor – Secondary Metered Customer < 5,000 kW | 1.0440 |
| Total Loss Factor – Secondary Metered Customer > 5,000 kW | 1.0145 |
| Total Loss Factor – Primary Metered Customer < 5,000 kW | 1.0335 |
| Total Loss Factor – Primary Metered Customer > 5,000 kW | 1.0045 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

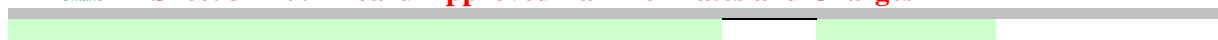
Woodstock Hydro Services Inc.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges





2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

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Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

| | <u>2007 IRM</u> | <u>2008 IRM</u> |
|---------------------------------|-----------------|-----------------|
| Residential | \$ 0.27 | |
| General Service Less Than 50 kW | \$ 0.27 | |
| General Service 50 to 4,999 kW | \$ 0.27 | |
| Large Use | \$ 0.27 | |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

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Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

| Class | 2007 Monthly Service Charge | 2007 Volumetric Rate Charge | Less: 2007 Smart Meter Adder from Monthly Service Charge | | Adjusted Monthly Service Charge | Adjusted Volumetric Charge | |
|--|-----------------------------|-----------------------------|--|---------|---------------------------------|----------------------------|--------|
| | \$ | kW / kWh | \$ | \$ | \$ | kW / kWh | |
| <i>Residential</i> | \$ 11.52 | \$ 0.0194 | \$ 0.27 | \$ 0.27 | \$ 11.25 | \$ 0.0194 | \$/kWh |
| <i>General Service Less Than 50 kW</i> | \$ 22.02 | \$ 0.0125 | \$ 0.27 | \$ 0.27 | \$ 21.75 | \$ 0.0125 | \$/kWh |
| <i>General Service 50 to 4,999 kW</i> | \$ 299.20 | \$ 1.8300 | \$ 0.27 | \$ 0.27 | \$ 298.93 | \$ 1.8300 | \$/kW |
| <i>Large Use</i> | \$ 14,070.08 | \$ 2.4908 | \$ 0.27 | \$ 0.27 | \$ 14,069.81 | \$ 2.4908 | \$/kW |
| <i>Unmetered Scattered Load</i> | \$ 10.88 | \$ 0.0125 | - | - | \$ 10.88 | \$ 0.0125 | \$/kWh |
| <i>Street Lighting</i> | \$ 0.89 | \$ 3.5404 | - | - | \$ 0.89 | \$ 3.5404 | \$/kW |
| <i>Embedded Distributor</i> | \$ - | \$ 0.1110 | - | - | \$ - | \$ 0.1110 | \$/kW |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

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EB-2007-XXXX, EB-2007-0593, EB-2005-0436

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Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

| Year | Small [\$0, \$100M) | | Med-Small [\$100M, \$250M) | | Med-Large [\$250M, \$1B) | | Large >=\$1B | |
|------|------------------------|--------|-------------------------------|--------|-----------------------------|--------|-----------------|--------|
| | Debt | Equity | Debt | Equity | Debt | Equity | Debt | Equity |
| 2007 | 50.0% | 50.0% | 55.0% | 45.0% | 60.0% | 40.0% | 65.0% | 35.0% |
| 2008 | 53.3% | 46.7% | 57.5% | 42.5% | 60.0% | 40.0% | 62.5% | 37.5% |
| 2009 | 56.7% | 43.3% | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% |
| 2010 | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% | 60.0% | 40.0% |

Cost of Capital parameters

| | | | | |
|-----------------|---|------------------------------------|---|--|
| ROE | A | <input type="text" value="9.00"/> | % | (Board Approved 2006 EDR Model, Sheet 3-2, Cell E32) |
| Debt Rate | B | <input type="text" value="6.76"/> | % | (Board Approved 2006 EDR Model, Sheet 3-2, Cell C25) |
| Rate Base | C | \$ | <input type="text" value="21,861,943"/> | (Board Approved 2006 EDR Model, Sheet 3-1, Cell F21) |
| Size of Utility | D | <input type="text" value="Small"/> | | |

Deemed Capital Structure

| | | Debt | Equity | |
|---------|----|------------------------------------|------------------------------------|---|
| Current | E1 | <input type="text" value="50.0%"/> | <input type="text" value="50.0%"/> | E2 Based on C, copies the deemed D/E from row "2007" of the table |
| 2008 | F1 | <input type="text" value="53.3%"/> | <input type="text" value="46.7%"/> | F2 Based on C, copies the deemed D/E from row "2008" of the table |

Cost of Capital

| | | | | | |
|---------|---|-----------------------------------|---|-----------------------|---|
| Current | G | <input type="text" value="7.88"/> | % | = (E1 X B) + (E2 X A) | Weighted Average Cost of capital |
| 2008 | H | <input type="text" value="7.81"/> | % | = (F1 X B) + (F2 X A) | |

Return on Rate Base

| | | | | |
|---------|---|----|---|---------------|
| Current | I | \$ | <input type="text" value="1,722,721.11"/> | = C X G / 100 |
| 2008 | J | \$ | <input type="text" value="1,706,560.76"/> | = C X H / 100 |

Distribution Expenses and Revenue Requirement (before PILs)

| | | | | |
|---|---|----|--|--|
| Distribution Expenses (other than PILs) | K | \$ | <input type="text" value="4,511,357"/> | (Board Approved 2006 EDR Model, Sheet 4-1, Cell F15) |
| Base Revenue Requirement | L | \$ | <input type="text" value="6,389,972"/> | (Board Approved 2006 EDR Model, Sheet 5-5, Cell F27) |
| Transformer Allowance Credit | M | \$ | <input type="text" value="277,352"/> | (Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120) |

Revenue Requirement (before PILs)

| | | | | |
|---------|---|----|---|---------|
| Current | N | \$ | <input type="text" value="6,234,078.11"/> | = I + K |
| 2008 | O | \$ | <input type="text" value="6,217,917.76"/> | = J + K |

Target Net Income (EBIT)

| | | | |
|---------|----|---|-------------|
| Current | \$ | <input type="text" value="983,787.44"/> | P1 = I - P2 |
| 2008 | \$ | <input type="text" value="918,857.46"/> | Q1 = J - Q2 |

Interest Expense

| | | | |
|---------|----|---|-------------------------|
| Current | \$ | <input type="text" value="738,933.67"/> | P2 = C X (B X E1 / 100) |
| 2008 | \$ | <input type="text" value="787,703.30"/> | Q2 = C X (B X F1 / 100) |

PILs

Tax Rate R % (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

| | | | | |
|--|---------|--------------------------------------|--|--|
| Large Corporation Tax Allowance (if applicable) - grossed up | \$ | <input type="text" value="-"/> | S | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31) |
| OCT (Rate Base less \$10,000,000 X 0.30%) | \$ | <input type="text" value="44,910"/> | T | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30) |
| PILs Allowance | \$ | <input type="text" value="924,090"/> | U | (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33) |
| Taxable Income | Current | \$ | <input type="text" value="1,554,873"/> | AC (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11) |
| | 2008 | \$ | <input type="text" value="1,531,420"/> | AD = AC + (Q1 - P1) * (R / 100) |
| Federal Tax (grossed up) | Current | \$ | <input type="text" value="879,180"/> | V = AC * (R / 100) / (1 - R / 100) 924,090 |
| | 2008 | \$ | <input type="text" value="865,919"/> | W = AD * (R / 100) / (1 - R / 100) |

Base Revenue Requirement Adjustment (including PILs)

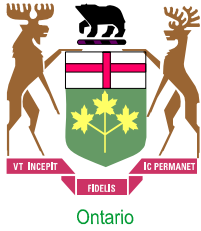
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

| | | | | |
|---------|----|---|---|-------------|
| Current | \$ | <input type="text" value="7,158,168.02"/> | X | = N + V + T |
| 2008 | \$ | <input type="text" value="7,128,746.69"/> | Y | = O + W + T |

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

| | | | | |
|------------|----|---|-----|---------------|
| Current | \$ | <input type="text" value="6,667,323.58"/> | Z | = L + M |
| 2008 | \$ | <input type="text" value="6,637,902.25"/> | AA1 | = Z + (Y - X) |
| Difference | \$ | <input type="text" value="-29,421.33"/> | AA2 | = AA1 - Z |
| K-factor | | <input type="text" value="-0.4%"/> | AB | = AA2 / Z |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

| Price Escalator (GDP-IPI) | Average annual expected Productivity Gain (X) | (GDP-IPI) - X | K-Factor | Total Price Cap Adjustment |
|--|---|--|---|---|
| 1.9% | 1.0% | 0.9% | -0.4% | 0.5% |
| | Adjusted Monthly Service Charge | Monthly Service Charge with Price Cap Adjustment | Adjusted Volumetric Rate (kW / kWh) | Volumetric Rate with Price Cap Adjustment |
| <i>Residential</i> | \$ 11.25 | \$ 11.31 | \$ 0.0194 | \$ 0.0195 |
| <i>General Service Less Than 50 kW</i> | \$ 21.75 | \$ 21.86 | \$ 0.0125 | \$ 0.0126 |
| <i>General Service 50 to 4,999 kW</i> | \$ 298.93 | \$ 300.42 | \$ 1.8300 | \$ 1.8392 |
| <i>Large Use</i> | \$ 14,069.81 | \$ 14,140.16 | \$ 2.4908 | \$ 2.5033 |
| <i>Unmetered Scattered Load</i> | \$ 10.88 | \$ 10.93 | \$ 0.0125 | \$ 0.0126 |
| <i>Street Lighting</i> | \$ 0.89 | \$ 0.89 | \$ 3.5404 | \$ 3.5581 |
| <i>Embedded Distributor</i> | \$ - | \$ - | \$ 0.1110 | \$ 0.1116 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

| Class | Monthly Service Charge \$ | Add: Smart Meter Rate Adder \$ | Adjusted Monthly Service Charge \$ | Adjusted Volumetric Charge kW / kWh |
|--|------------------------------|--------------------------------------|--|---|
| <i>Residential</i> | \$ 11.31 | \$ 0.27 | \$ 11.58 | 0.0195 |
| <i>General Service Less Than 50 kW</i> | \$ 21.86 | \$ 0.27 | \$ 22.13 | 0.0126 |
| <i>General Service 50 to 4,999 kW</i> | \$ 300.42 | \$ 0.27 | \$ 300.69 | 1.8392 |
| <i>Large Use</i> | \$ 14,140.16 | \$ 0.27 | \$ 14,140.43 | 2.5033 |
| <i>Unmetered Scattered Load</i> | \$ 10.93 | \$ - | \$ 10.93 | 0.0126 |
| <i>Street Lighting</i> | \$ 0.89 | \$ - | \$ 0.89 | 3.5581 |
| <i>Embedded Distributor</i> | \$ - | \$ - | \$ - | 0.1116 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments? YES NO

Z-Factor rate riders being applied for as part of the 2008 IRM rate adjustments should comply with Section 3.5 and Appendix C of the [Report of the Board on Cost of Capital and 2nd Generation Regulation Mechanism for Ontario's Electricity Distributors](#), issued December 20, 2006 (link http://www.oeb.gov.on.ca/documents/cases/EB-2006-0088/report_of_the_board_201206.pdf). Rate riders applied for should comply with the eligibility requirements. A distributor should also file adequate support for its proposal.

In columns C and D below, insert the Z-Factor rate riders associated with the rate adjustment. Provide a brief explanation about the nature of the rate adjustment.

| Class | <i>Monthly Service Charge Rate Rider</i> \$ | <i>Volumetric Charge Rate Rider</i> kW / kWh |
|--|--|---|
| <i>Residential</i> | | |
| <i>General Service Less Than 50 kW</i> | | |
| <i>General Service 50 to 4,999 kW</i> | | |
| <i>Large Use</i> | | |
| <i>Unmetered Scattered Load</i> | | |
| <i>Street Lighting</i> | | |
| <i>Embedded Distributor</i> | | |

Woodstock Hydro Services Inc.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0593

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

| | | |
|--|--------|--------|
| Service Charge | \$ | 11.58 |
| Distribution Volumetric Rate | \$/kWh | 0.0195 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0058 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0045 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

General Service Less Than 50 kW

| | | |
|--|--------|--------|
| Service Charge | \$ | 22.13 |
| Distribution Volumetric Rate | \$/kWh | 0.0126 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

General Service 50 to 4,999 kW

| | | |
|--|--------|--------|
| Service Charge | \$ | 300.69 |
| Distribution Volumetric Rate | \$/kW | 1.8392 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 2.2502 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.7825 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Large Use

| | | |
|---|--------|-----------|
| Service Charge | \$ | 14,140.43 |
| Distribution Volumetric Rate | \$/kW | 2.5033 |
| Retail Transmission Rate – Network Service Rate - Interval Metered | \$/kW | 1.8066 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate - Interval Metered | \$/kW | 2.0899 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Unmetered Scattered Load

| | | |
|--|--------|--------|
| Service Charge (per connection) | \$ | 10.93 |
| Distribution Volumetric Rate | \$/kWh | 0.0126 |
| Retail Transmission Rate – Network Service Rate | \$/kWh | 0.0052 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kWh | 0.0041 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Street Lighting

| | | |
|--|--------|--------|
| Service Charge (per connection) | \$ | 0.89 |
| Distribution Volumetric Rate | \$/kW | 3.5581 |
| Retail Transmission Rate – Network Service Rate | \$/kW | 1.6609 |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | \$/kW | 1.3157 |
| Wholesale Market Service Rate | \$/kWh | 0.0052 |
| Rural Rate Protection Charge | \$/kWh | 0.0010 |
| Standard Supply Service – Administrative Charge (if applicable) | \$ | 0.25 |

Embedded Distributor

| | | |
|----------------------------------|-------|--------|
| Low Voltage Wheeling Charge Rate | \$/kW | 0.1116 |
|----------------------------------|-------|--------|

Specific Service Charges

Customer Administration

| | | |
|---|----|-------|
| Notification charge | \$ | 4.00 |
| Returned cheque charge (plus bank charges) | \$ | 15.00 |
| Legal letter charge | \$ | 15.00 |
| Account set up charge/change of occupancy charge (plus credit agency costs if applicable) | \$ | 30.00 |
| Meter dispute charge plus Measurement Canada fees (if meter found correct) | \$ | 30.00 |

Non-Payment of Account

| | | |
|---|----|-------|
| Late Payment - per month | % | 1.50 |
| Late Payment - per annum | % | 19.56 |
| Collection of account charge - no disconnection | 0 | 15.00 |
| Disconnect/Reconnect at meter - during regular hours | 0 | 30.00 |
| Disconnect/Reconnect at meter - after regular hours | 0 | 55.00 |
| Install/Remove load control device - during regular hours | \$ | 30.00 |
| Install/Remove load control device - after regular hours | \$ | 55.00 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|-------------------------|-----------------|----------------------------|
| 2007 Rates | \$ 11.52 | \$ 0.0194 |
| Less: Smart meters | -\$ 0.27 | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IPI - X | \$ 0.10 | \$ 0.0002 |
| Add: K-Factor | \$ (0.05) | -\$ 0.0001 |
| Add: Smart Meters | \$ 0.27 | \$ - |
| Final 2008 Rates | \$ 11.58 | \$ 0.0195 |

General Service Less Than 50 kW

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|-------------------------|-----------------|----------------------------|
| 2007 Rates | \$ 22.02 | \$ 0.0125 |
| Less: Smart meters | -\$ 0.27 | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IPI - X | \$ 0.20 | \$ 0.0001 |
| Add: K-Factor | \$ (0.09) | -\$ 0.0001 |
| Add: Smart Meters | \$ 0.27 | \$ - |
| Final 2008 Rates | \$ 22.13 | \$ 0.0126 |

General Service 50 to 4,999 kW

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|-------------------------|------------------|----------------------------|
| 2007 Rates | \$ 299.20 | \$ 1.8300 |
| Less: Smart meters | -\$ 0.27 | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IPI - X | \$ 2.69 | \$ 0.0165 |
| Add: K-Factor | \$ (1.20) | -\$ 0.0073 |
| Add: Smart Meters | \$ 0.27 | \$ - |
| Final 2008 Rates | \$ 300.69 | \$ 1.8392 |

Large Use

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|-------------------------|---------------------|----------------------------|
| 2007 Rates | \$ 14,070.08 | \$ 2.4908 |
| Less: Smart meters | -\$ 0.27 | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IPI - X | \$ 126.63 | \$ 0.0224 |
| Add: K-Factor | \$ (56.28) | -\$ 0.0100 |
| Add: Smart Meters | \$ 0.27 | \$ - |
| Final 2008 Rates | \$ 14,140.43 | \$ 2.5033 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 11 - Distribution Rate Change Summary

Unmetered Scattered Load

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|--------------------|-----------------|-------------------------------|
| 2007 Rates | \$ 10.88 | \$ 0.0125 |
| Less: Smart meters | \$ - | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IP1 - X | \$ 0.10 | \$ 0.0001 |
| Add: K-Factor | \$ (0.04) | \$ 0.0001 |
| Add: Smart Meters | \$ - | \$ - |
| Final 2008 Rates | \$ 10.93 | \$ 0.0126 |

Street Lighting

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|--------------------|----------------|-------------------------------|
| 2007 Rates | \$ 0.89 | \$ 3.5404 |
| Less: Smart meters | \$ - | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IP1 - X | \$ 0.01 | \$ 0.0319 |
| Add: K-Factor | \$ (0.00) | \$ 0.0142 |
| Add: Smart Meters | \$ - | \$ - |
| Final 2008 Rates | \$ 0.89 | \$ 3.5581 |

Embedded Distributor

| Data | Fixed (\$) | Volumetric \$ per kW / kWh |
|--------------------|---------------|-------------------------------|
| 2007 Rates | \$ - | \$ 0.1110 |
| Less: Smart meters | \$ - | \$ - |
| Less: CDM | \$ - | \$ - |
| Add: GDP-IP1 - X | \$ - | \$ 0.0010 |
| Add: K-Factor | \$ - | \$ 0.0004 |
| Add: Smart Meters | \$ - | \$ - |
| Final 2008 Rates | \$ - | \$ 0.1116 |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

Friday, October 26, 2007

Ontario

Sheet 11 - Distribution Rate Change Summary



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.
 EB-2007-XXXX, EB-2007-0593, EB-2005-0436
 Friday, October 26, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

| Regulated Price Plan Residential | May-07 Threshold | May-07 \$/ kWh | May-08 Threshold | May-08 \$/ kWh |
|----------------------------------|---------------------|-------------------|---------------------|-------------------|
| less than or equal to | 600 | \$ 0.053 | 600 | \$ 0.053 |
| greater than | > 600 | \$ 0.062 | > 600 | \$ 0.062 |

| Regulated Price Plan Non-Residential | May-07 Threshold | May-07 \$/ kWh | May-08 Threshold | May-08 \$/ kWh |
|--------------------------------------|---------------------|-------------------|---------------------|-------------------|
| less than or equal to | 750 | \$ 0.053 | 750 | \$ 0.053 |
| greater than | > 750 | \$ 0.062 | > 750 | \$ 0.062 |

Residential

| | | | |
|--------------------|------------------|-------------|--------------------------|
| Consumption | 1,000 kWh | 0 kW | Loss Factor 1.044 |
|--------------------|------------------|-------------|--------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | |
|--|-----------|-----------|------------------|-----------|-----------|------------------|-----------------|---------------|-----------------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
| Energy First Tier (kWh) | 600 | \$ 0.0530 | \$ 31.80 | 600 | \$ 0.0530 | \$ 31.80 | \$0.00 | 0.0% | 26.11% |
| Energy Second Tier (kWh) | 444 | \$ 0.0620 | \$ 27.53 | 444 | \$ 0.0620 | \$ 27.53 | \$0.00 | 0.0% | 22.61% |
| Sub-Total: Energy | | | \$ 59.33 | | | \$ 59.33 | \$0.00 | 0.0% | 48.72% |
| Monthly Service Charge | 1 | \$ 11.52 | \$ 11.52 | 1 | \$ 11.58 | \$ 11.58 | \$0.06 | 0.5% | 9.51% |
| Distribution (kWh) | 1,000 | \$ 0.0194 | \$ 19.40 | 1,000 | \$ 0.0195 | \$ 19.50 | \$0.10 | 0.5% | 16.01% |
| Distribution (kW) | 0 | \$ - | \$ - | 0 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Regulatory Assets (kWh) | 1,000 | \$ 0.0007 | \$ 0.70 | 1,000 | \$ - | \$ - | (\$0.70) | (100.0)% | 0.00% |
| Rate Riders | 1,000 | \$ - | \$ - | 1,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Network Service Rate | 1,044 | \$ 0.0058 | \$ 6.06 | 1,044 | \$ 0.0058 | \$ 6.06 | \$0.00 | 0.0% | 4.97% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 1,044 | \$ 0.0045 | \$ 4.70 | 1,044 | \$ 0.0045 | \$ 4.70 | \$0.00 | 0.0% | 3.86% |
| Sub-Total: Delivery | | | \$ 42.37 | | | \$ 41.83 | (\$0.54) | (1.3)% | 34.35% |
| Wholesale Market Service Rate | 1044 | \$ 0.0052 | \$ 5.43 | 1044 | \$ 0.0052 | \$ 5.43 | \$0.00 | 0.0% | 4.46% |
| Rural Rate Protection Charge | 1044 | \$ 0.0010 | \$ 1.04 | 1044 | \$ 0.0010 | \$ 1.04 | \$0.00 | 0.0% | 0.86% |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.21% |
| Sub-Total: Regulatory | | | \$ 6.72 | | | \$ 6.72 | \$0.00 | 0.0% | 5.52% |
| Debt Retirement Charge (DRC) | 1,000 | \$ 0.0070 | \$ 7.00 | 1,000 | \$ 0.0070 | \$ 7.00 | \$0.00 | 0.0% | 5.75% |
| Total Bill before Taxes | | | \$ 115.42 | | | \$ 114.88 | (\$0.54) | (0.5)% | 94.34% |
| GST | \$ 115.42 | 6.00% | \$ 6.93 | \$ 114.88 | 6.00% | \$ 6.89 | (\$0.03) | (0.5)% | 5.66% |
| Total Bill after Taxes | | | \$ 122.35 | | | \$ 121.78 | (\$0.57) | (0.5)% | 100.00% |

General Service Less Than 50 kW

| | | | |
|--------------------|------------------|-------------|--------------------------|
| Consumption | 2,000 kWh | 0 kW | Loss Factor 1.044 |
|--------------------|------------------|-------------|--------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | |
|--|-----------|-----------|------------------|-----------|-----------|------------------|-----------------|---------------|-----------------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 17.31% |
| Energy Second Tier (kWh) | 1,338 | \$ 0.0620 | \$ 82.96 | 1,338 | \$ 0.0620 | \$ 82.96 | \$0.00 | 0.0% | 36.12% |
| Sub-Total: Energy | | | \$ 122.71 | | | \$ 122.71 | \$0.00 | 0.0% | 53.43% |
| Monthly Service Charge | 1 | \$ 22.02 | \$ 22.02 | 1 | \$ 22.13 | \$ 22.13 | \$0.11 | 0.5% | 9.64% |
| Distribution (kWh) | 2,000 | \$ 0.0125 | \$ 25.00 | 2,000 | \$ 0.0126 | \$ 25.20 | \$0.20 | 0.8% | 10.97% |
| Distribution (kW) | 0 | \$ - | \$ - | 0 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Regulatory Assets (kWh) | 2,000 | \$ 0.0002 | \$ 0.40 | 2,000 | \$ - | \$ - | (\$0.40) | (100.0)% | 0.00% |
| Rate Riders | 2,000 | \$ - | \$ - | 2,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 2,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Network Service Rate | 2,088 | \$ 0.0052 | \$ 10.86 | 2,088 | \$ 0.0052 | \$ 10.86 | \$0.00 | 0.0% | 4.73% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 2,088 | \$ 0.0041 | \$ 8.56 | 2,088 | \$ 0.0041 | \$ 8.56 | \$0.00 | 0.0% | 3.73% |
| Sub-Total: Delivery | | | \$ 66.84 | | | \$ 66.75 | (\$0.09) | (0.1)% | 29.07% |
| Wholesale Market Service Rate | 2088 | \$ 0.0052 | \$ 10.86 | 2088 | \$ 0.0052 | \$ 10.86 | \$0.00 | 0.0% | 4.73% |
| Rural Rate Protection Charge | 2088 | \$ 0.0010 | \$ 2.09 | 2088 | \$ 0.0010 | \$ 2.09 | \$0.00 | 0.0% | 0.91% |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.11% |
| Sub-Total: Regulatory | | | \$ 13.20 | | | \$ 13.20 | \$0.00 | 0.0% | 5.75% |
| Debt Retirement Charge (DRC) | 2,000 | \$ 0.0070 | \$ 14.00 | 2,000 | \$ 0.0070 | \$ 14.00 | \$0.00 | 0.0% | 6.10% |
| Total Bill before Taxes | | | \$ 216.74 | | | \$ 216.65 | (\$0.09) | (0.0)% | 94.34% |
| GST | \$ 216.74 | 6.00% | \$ 13.00 | \$ 216.65 | 6.00% | \$ 13.00 | (\$0.01) | (0.0)% | 5.66% |
| Total Bill after Taxes | | | \$ 229.74 | | | \$ 229.65 | (\$0.10) | (0.0)% | 100.00% |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.
 EB-2007-XXXX, EB-2007-0593, EB-2005-0436
 Friday, October 26, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 50 to 4,999 kW

| | | | |
|--------------------|-------------------|---------------|--------------------------|
| Consumption | 40,000 kWh | 100 kW | Loss Factor 1.044 |
|--------------------|-------------------|---------------|--------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | |
|--|-------------|-----------|--------------------|-------------|-----------|--------------------|------------------|---------------|-----------------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 0.93% |
| Energy Second Tier (kWh) | 41,010 | \$ 0.0620 | \$ 2,542.62 | 41,010 | \$ 0.0620 | \$ 2,542.62 | \$0.00 | 0.0% | 59.56% |
| Sub-Total: Energy | | | \$ 2,582.37 | | | \$ 2,582.37 | \$0.00 | 0.0% | 60.49% |
| Monthly Service Charge | 1 | \$ 299.20 | \$ 299.20 | 1 | \$ 300.69 | \$ 300.69 | \$1.49 | 0.5% | 7.04% |
| Distribution (kWh) | 40,000 | \$ - | \$ - | 40,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Distribution (kW) | 100 | \$ 1.8300 | \$ 183.00 | 100 | \$ 1.8392 | \$ 183.92 | \$0.92 | 0.5% | 4.31% |
| Regulatory Assets (kWh) | 100 | \$ 0.2137 | \$ 21.37 | 100 | \$ - | \$ - | (\$21.37) | (100.0)% | 0.00% |
| Rate Riders | 100 | \$ - | \$ - | 100 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 100 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Network Service Rate | 104 | \$ 2.2502 | \$ 234.92 | 104 | \$ 2.2502 | \$ 234.92 | \$0.00 | 0.0% | 5.50% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 104 | \$ 1.7825 | \$ 186.09 | 104 | \$ 1.7825 | \$ 186.09 | \$0.00 | 0.0% | 4.36% |
| Sub-Total: Delivery | | | \$ 924.58 | | | \$ 905.62 | (\$18.96) | (2.1)% | 21.22% |
| Wholesale Market Service Rate | 41760 | \$ 0.0052 | \$ 217.15 | 41760 | \$ 0.0052 | \$ 217.15 | \$0.00 | 0.0% | 5.09% |
| Rural Rate Protection Charge | 41760 | \$ 0.0010 | \$ 41.76 | 41760 | \$ 0.0010 | \$ 41.76 | \$0.00 | 0.0% | 0.98% |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.01% |
| Sub-Total: Regulatory | | | \$ 259.16 | | | \$ 259.16 | \$0.00 | 0.0% | 6.07% |
| Debt Retirement Charge (DRC) | 40,000 | \$ 0.0070 | \$ 280.00 | 40,000 | \$ 0.0070 | \$ 280.00 | \$0.00 | 0.0% | 6.56% |
| Total Bill before Taxes | | | \$ 4,046.12 | | | \$ 4,027.16 | (\$18.96) | (0.5)% | 94.34% |
| GST | \$ 4,046.12 | 6.00% | \$ 242.77 | \$ 4,027.16 | 6.00% | \$ 241.63 | (\$1.14) | (0.5)% | 5.66% |
| Total Bill after Taxes | | | \$ 4,288.88 | | | \$ 4,268.79 | (\$20.10) | (0.5)% | 100.00% |

Large Use

| | | | |
|--------------------|----------------------|-----------------|---------------------------|
| Consumption | 2,000,000 kWh | 5,000 kW | Loss Factor 1.0145 |
|--------------------|----------------------|-----------------|---------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | |
|--|---------------|--------------|----------------------|---------------|--------------|----------------------|-----------------|-------------|-----------------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 0.02% |
| Energy Second Tier (kWh) | 2,028,250 | \$ 0.0620 | \$ 125,751.50 | 2,028,250 | \$ 0.0620 | \$ 125,751.50 | \$0.00 | 0.0% | 59.68% |
| Sub-Total: Energy | | | \$ 125,791.25 | | | \$ 125,791.25 | \$0.00 | 0.0% | 59.70% |
| Monthly Service Charge | 1 | \$ 14,070.08 | \$ 14,070.08 | 1 | \$ 14,140.43 | \$ 14,140.43 | \$70.35 | 0.5% | 6.71% |
| Distribution (kWh) | 2,000,000 | \$ - | \$ - | 2,000,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Distribution (kW) | 5,000 | \$ 2.4908 | \$ 12,454.00 | 5,000 | \$ 2.5033 | \$ 12,516.50 | \$62.50 | 0.5% | 5.94% |
| Regulatory Assets (kWh) | 5,000 | \$ 0.1353 | \$ 676.50 | 5,000 | \$ - | \$ - | \$676.50 | (100.0)% | 0.00% |
| Rate Riders | 5,000 | \$ - | \$ - | 5,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 5,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Network Service Rate | 5,073 | \$ 1.8066 | \$ 9,163.98 | 5,073 | \$ 1.8066 | \$ 9,163.98 | \$0.00 | 0.0% | 4.35% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 5,073 | \$ 2.0899 | \$ 10,601.02 | 5,073 | \$ 2.0899 | \$ 10,601.02 | \$0.00 | 0.0% | 5.03% |
| Sub-Total: Delivery | | | \$ 45,612.58 | | | \$ 46,421.93 | \$809.35 | 1.8% | 22.03% |
| Wholesale Market Service Rate | 2029000 | \$ 0.0052 | \$ 10,550.80 | 2029000 | \$ 0.0052 | \$ 10,550.80 | \$0.00 | 0.0% | 5.01% |
| Rural Rate Protection Charge | 2029000 | \$ 0.0010 | \$ 2,029.00 | 2029000 | \$ 0.0010 | \$ 2,029.00 | \$0.00 | 0.0% | 0.96% |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.00% |
| Sub-Total: Regulatory | | | \$ 12,580.05 | | | \$ 12,580.05 | \$0.00 | 0.0% | 5.97% |
| Debt Retirement Charge (DRC) | 2,000,000 | \$ 0.0070 | \$ 14,000.00 | 2,000,000 | \$ 0.0070 | \$ 14,000.00 | \$0.00 | 0.0% | 6.64% |
| Total Bill before Taxes | | | \$ 197,983.88 | | | \$ 198,793.23 | \$809.35 | 0.4% | 94.34% |
| GST | \$ 197,983.88 | 6.00% | \$ 11,879.03 | \$ 198,793.23 | 6.00% | \$ 11,927.59 | \$48.56 | 0.4% | 5.66% |
| Total Bill after Taxes | | | \$ 209,862.91 | | | \$ 210,720.82 | \$857.91 | 0.4% | 100.00% |

Unmetered Scattered Load

| | | | |
|--------------------|------------------|-------------|--------------------------|
| Consumption | 1,500 kWh | 0 kW | Loss Factor 1.044 |
|--------------------|------------------|-------------|--------------------------|

| 2007 BILL | 2008 BILL | IMPACT |
|-----------|-----------|--------|
|-----------|-----------|--------|



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.
 EB-2007-XXXX, EB-2007-0593, EB-2005-0436
 Friday, October 26, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill | |
|--|--------|-----------|------------------|--------|-----------|------------------|------------------|----------------|-----------------|-------|
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 24.16% | |
| Energy Second Tier (kWh) | 816 | \$ 0.0620 | \$ 50.59 | 816 | \$ 0.0620 | \$ 50.59 | \$0.00 | 0.0% | 30.75% | |
| Sub-Total: Energy | | | \$ 90.34 | | | \$ 90.34 | \$0.00 | 0.0% | 54.92% | |
| Monthly Service Charge | 1 | \$ 10.88 | \$ 10.88 | 1 | \$ 10.93 | \$ 10.93 | \$0.05 | 0.5% | 6.64% | |
| Distribution (kWh) | 1,500 | \$ 0.0125 | \$ 18.75 | 1,500 | \$ 0.0126 | \$ 18.90 | \$0.15 | 0.8% | 11.49% | |
| Distribution (kW) | 0 | \$ - | \$ - | 0 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Regulatory Assets (kWh) | 1,500 | \$ 0.0082 | \$ 12.30 | 1,500 | \$ - | \$ - | (\$12.30) | (100.0)% | 0.00% | |
| Rate Riders | 1,500 | \$ - | \$ - | 1,500 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1,500 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Retail Transmission Rate – Network Service Rate | 1,566 | \$ 0.0052 | \$ 8.14 | 1,566 | \$ 0.0052 | \$ 8.14 | \$0.00 | 0.0% | 4.95% | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 1,566 | \$ 0.0041 | \$ 6.42 | 1,566 | \$ 0.0041 | \$ 6.42 | \$0.00 | 0.0% | 3.90% | |
| Sub-Total: Delivery | | | \$ 56.49 | | | \$ 44.39 | (\$12.10) | (21.4)% | 26.99% | |
| Wholesale Market Service Rate | 1566 | \$ 0.0052 | \$ 8.14 | 1566 | \$ 0.0052 | \$ 8.14 | \$0.00 | 0.0% | 4.95% | |
| Rural Rate Protection Charge | 1566 | \$ 0.0010 | \$ 1.57 | 1566 | \$ 0.0010 | \$ 1.57 | \$0.00 | 0.0% | 0.95% | |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.15% | |
| Sub-Total: Regulatory | | | \$ 9.96 | | | \$ 9.96 | \$0.00 | 0.0% | 6.05% | |
| Debt Retirement Charge (DRC) | 1,500 | \$ 0.0070 | \$ 10.50 | 1,500 | \$ 0.0070 | \$ 10.50 | \$0.00 | 0.0% | 6.38% | |
| Total Bill before Taxes | | | \$ 167.30 | | | \$ 155.20 | (\$12.10) | (7.2)% | 94.34% | |
| GST | | \$ 167.30 | 6.00% | | \$ 155.20 | 6.00% | \$ 9.31 | (\$0.73) | (7.2)% | 5.66% |
| Total Bill after Taxes | | | \$ 177.33 | | | \$ 164.51 | (\$12.83) | (7.2)% | 100.00% | |

Street Lighting

| | | | |
|--------------------|--------------------|---------------|--------------------------|
| Consumption | 200,000 kWh | 560 kW | Loss Factor 1.044 |
|--------------------|--------------------|---------------|--------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | | |
|--|-----------|--------------|---------------------|-----------|--------------|---------------------|-----------------|-------------|-----------------|-------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill | |
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 0.19% | |
| Energy Second Tier (kWh) | 208,050 | \$ 0.0620 | \$ 12,899.10 | 208,050 | \$ 0.0620 | \$ 12,899.10 | \$0.00 | 0.0% | 62.83% | |
| Sub-Total: Energy | | | \$ 12,938.85 | | | \$ 12,938.85 | \$0.00 | 0.0% | 63.03% | |
| Monthly Service Charge | 1 | \$ 0.89 | \$ 0.89 | 1 | \$ 0.89 | \$ 0.89 | \$0.00 | 0.0% | 0.00% | |
| Distribution (kWh) | 200,000 | \$ - | \$ - | 200,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Distribution (kW) | 560 | \$ 3.5404 | \$ 1,982.62 | 560 | \$ 3.5581 | \$ 1,992.54 | \$9.91 | 0.5% | 9.71% | |
| Regulatory Assets (kWh) | 560 | \$ 0.4078 | \$ 228.37 | 560 | \$ - | \$ - | \$228.37 | (100.0)% | 0.00% | |
| Rate Riders | 560 | \$ - | \$ - | 560 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 560 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% | |
| Retail Transmission Rate – Network Service Rate | 585 | \$ 1.6609 | \$ 971.03 | 585 | \$ 1.6609 | \$ 971.03 | \$0.00 | 0.0% | 4.73% | |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 585 | \$ 1.3157 | \$ 769.21 | 585 | \$ 1.3157 | \$ 769.21 | \$0.00 | 0.0% | 3.75% | |
| Sub-Total: Delivery | | | \$ 3,495.39 | | | \$ 3,733.67 | \$238.28 | 6.8% | 18.19% | |
| Wholesale Market Service Rate | 208800 | \$ 0.0052 | \$ 1,085.76 | 208800 | \$ 0.0052 | \$ 1,085.76 | \$0.00 | 0.0% | 5.29% | |
| Rural Rate Protection Charge | 208800 | \$ 0.0010 | \$ 208.80 | 208800 | \$ 0.0010 | \$ 208.80 | \$0.00 | 0.0% | 1.02% | |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.00% | |
| Sub-Total: Regulatory | | | \$ 1,294.81 | | | \$ 1,294.81 | \$0.00 | 0.0% | 6.31% | |
| Debt Retirement Charge (DRC) | 200,000 | \$ 0.0070 | \$ 1,400.00 | 200,000 | \$ 0.0070 | \$ 1,400.00 | \$0.00 | 0.0% | 6.82% | |
| Total Bill before Taxes | | | \$ 19,129.05 | | | \$ 19,367.33 | \$238.28 | 1.2% | 94.34% | |
| GST | | \$ 19,129.05 | 6.00% | | \$ 19,367.33 | 6.00% | \$ 1,162.04 | \$14.30 | 1.2% | 5.66% |
| Total Bill after Taxes | | | \$ 20,276.79 | | | \$ 20,529.36 | \$252.58 | 1.2% | 100.00% | |

Embedded Distributor

| | | | |
|--------------------|------------------|--------------|--------------------------|
| Consumption | 1,000 kWh | 50 kW | Loss Factor 1.044 |
|--------------------|------------------|--------------|--------------------------|

| | 2007 BILL | | | 2008 BILL | | | IMPACT | | |
|--------------------------|-----------|-----------|-----------------|-----------|-----------|-----------------|---------------|-------------|-----------------|
| | Volume | RATE \$ | CHARGE \$ | Volume | RATE \$ | CHARGE \$ | \$ | % | % of Total Bill |
| Energy First Tier (kWh) | 750 | \$ 0.0530 | \$ 39.75 | 750 | \$ 0.0530 | \$ 39.75 | \$0.00 | 0.0% | 48.52% |
| Energy Second Tier (kWh) | 294 | \$ 0.0620 | \$ 18.23 | 294 | \$ 0.0620 | \$ 18.23 | \$0.00 | 0.0% | 22.25% |
| Sub-Total: Energy | | | \$ 57.98 | | | \$ 57.98 | \$0.00 | 0.0% | 70.78% |
| Monthly Service Charge | 1 | \$ - | \$ - | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Distribution (kWh) | 1,000 | \$ - | \$ - | 1,000 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Distribution (kW) | 50 | \$ 0.1110 | \$ 5.55 | 50 | \$ 0.1116 | \$ 5.58 | \$0.03 | 0.5% | 6.81% |
| Regulatory Assets (kWh) | 50 | \$ - | \$ - | 50 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.
 EB-2007-XXXX, EB-2007-0593, EB-2005-0436
 Friday, October 26, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, **green cells** are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

| | | | | | | | | | |
|--|----------|-----------|----------|----------|-----------|----------|--------|------|---------|
| Rate Riders | 50 | \$ - | \$ - | 50 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Monthly Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 1 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Volumetric Rate Rider Adjustment (Sheet 9) | N/A | N/A | N/A | 50 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Network Service Rate | 52 | \$ - | \$ - | 52 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Retail Transmission Rate – Line and Transformation Connection Service Rate | 52 | \$ - | \$ - | 52 | \$ - | \$ - | \$0.00 | 0.0% | 0.00% |
| Sub-Total: Delivery | | | \$ 5.55 | | | \$ 5.58 | \$0.03 | 0.5% | 6.81% |
| Wholesale Market Service Rate | 1044 | \$ 0.0052 | \$ 5.43 | 1044 | \$ 0.0052 | \$ 5.43 | \$0.00 | 0.0% | 6.63% |
| Rural Rate Protection Charge | 1044 | \$ 0.0010 | \$ 1.04 | 1044 | \$ 0.0010 | \$ 1.04 | \$0.00 | 0.0% | 1.27% |
| Regulated Price Plan – Administration Charge | 1 | \$ 0.2500 | \$ 0.25 | 1 | \$ 0.2500 | \$ 0.25 | \$0.00 | 0.0% | 0.31% |
| Sub-Total: Regulatory | | | \$ 6.72 | | | \$ 6.72 | \$0.00 | 0.0% | 8.21% |
| Debt Retirement Charge (DRC) | 1,000 | \$ 0.0070 | \$ 7.00 | 1,000 | \$ 0.0070 | \$ 7.00 | \$0.00 | 0.0% | 8.55% |
| Total Bill before Taxes | | | \$ 77.25 | | | \$ 77.28 | \$0.03 | 0.0% | 94.34% |
| GST | \$ 77.25 | 6.00% | \$ 4.64 | \$ 77.28 | 6.00% | \$ 4.64 | \$0.00 | 0.0% | 5.66% |
| Total Bill after Taxes | | | \$ 81.89 | | | \$ 81.92 | \$0.03 | 0.0% | 100.00% |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

October 26, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

| Class | Consumption kWh | Consumption kW | 2007 Bill | 2008 Bill | Difference \$ | Bill Impact % | Max | Min |
|---------------------------------|-----------------|----------------|---------------|---------------|---------------|---------------|------|-------|
| Residential | 100 | | \$ 23.04 | \$ 23.04 | \$ - | 0.0% | 0.0% | -0.5% |
| | 250 | | \$ 38.89 | \$ 38.79 | \$ (0.10) | -0.2% | | |
| | 500 | | \$ 65.29 | \$ 65.04 | \$ (0.25) | -0.4% | | |
| | 600 | | \$ 76.11 | \$ 75.79 | \$ (0.32) | -0.4% | | |
| | 750 | | \$ 93.45 | \$ 93.04 | \$ (0.41) | -0.4% | | |
| | 1,000 | | \$ 122.35 | \$ 121.78 | \$ (0.57) | -0.5% | | |
| | 1,500 | | \$ 180.15 | \$ 179.26 | \$ (0.89) | -0.5% | | |
| General Service Less Than 50 kW | 2,000 | | \$ 229.74 | \$ 229.65 | \$ (0.10) | 0.0% | 0.0% | -0.1% |
| | 2,500 | | \$ 283.07 | \$ 282.92 | \$ (0.15) | -0.1% | | |
| | 4,000 | | \$ 443.04 | \$ 442.73 | \$ (0.31) | -0.1% | | |
| | 5,000 | | \$ 549.68 | \$ 549.27 | \$ (0.41) | -0.1% | | |
| | 10,000 | | \$ 1,082.92 | \$ 1,081.97 | \$ (0.94) | -0.1% | | |
| | 12,500 | | \$ 1,349.53 | \$ 1,348.33 | \$ (1.21) | -0.1% | | |
| | 15,000 | | \$ 1,616.15 | \$ 1,614.68 | \$ (1.47) | -0.1% | | |
| General Service 50 to 4,999 kW | 15,000 | 10 | \$ 1,621.80 | \$ 1,621.15 | \$ (0.65) | 0.0% | 0.0% | -0.2% |
| | 40,000 | 27 | \$ 3,807.69 | \$ 3,803.33 | \$ (4.36) | -0.1% | | |
| | 100,000 | 69 | \$ 9,053.84 | \$ 9,040.57 | \$ (13.28) | -0.1% | | |
| | 400,000 | 274 | \$ 35,284.58 | \$ 35,226.74 | \$ (57.84) | -0.2% | | |
| | 1,000,000 | 685 | \$ 87,746.06 | \$ 87,599.08 | \$ (146.97) | -0.2% | | |
| | 1,500,000 | 1,028 | \$ 131,463.96 | \$ 131,242.70 | \$ (221.25) | -0.2% | | |
| | 2,000,000 | 1,371 | \$ 175,181.85 | \$ 174,886.32 | \$ (295.53) | -0.2% | | |
| Large Use | 15,000 | 10 | \$ 16,187.54 | \$ 16,263.72 | \$ 76.18 | 0.5% | 0.5% | 0.2% |
| | 40,000 | 27 | \$ 18,321.11 | \$ 18,399.98 | \$ 78.87 | 0.4% | | |
| | 100,000 | 69 | \$ 23,441.68 | \$ 23,526.99 | \$ 85.31 | 0.4% | | |
| | 400,000 | 274 | \$ 49,044.55 | \$ 49,162.07 | \$ 117.52 | 0.2% | | |
| | 1,000,000 | 685 | \$ 100,250.28 | \$ 100,432.22 | \$ 181.94 | 0.2% | | |
| | 1,500,000 | 1,028 | \$ 142,921.73 | \$ 143,157.35 | \$ 235.62 | 0.2% | | |
| | 2,000,000 | 1,371 | \$ 185,593.17 | \$ 185,882.47 | \$ 289.30 | 0.2% | | |
| Unmetered Scattered Load | 15,000 | 10 | \$ 1,248.37 | \$ 1,248.33 | \$ (0.04) | 0.0% | 0.0% | 0.0% |
| | 40,000 | 27 | \$ 3,321.24 | \$ 3,321.06 | \$ (0.18) | 0.0% | | |
| | 100,000 | 69 | \$ 8,296.14 | \$ 8,295.60 | \$ (0.54) | 0.0% | | |
| | 400,000 | 274 | \$ 33,170.62 | \$ 33,168.32 | \$ (2.30) | 0.0% | | |
| | 1,000,000 | 685 | \$ 82,919.58 | \$ 82,913.75 | \$ (5.83) | 0.0% | | |
| | 1,500,000 | 1,028 | \$ 124,377.05 | \$ 124,368.28 | \$ (8.77) | 0.0% | | |
| | 2,000,000 | 1,371 | \$ 165,834.52 | \$ 165,822.80 | \$ (11.72) | 0.0% | | |



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Woodstock Hydro Services Inc.

EB-2007-XXXX, EB-2007-0593, EB-2005-0436

October 26, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

| Class | Consumption kWh | Consumption kW | 2007 Bill | 2008 Bill | Difference \$ | Bill Impact % | Max | Min |
|----------------------|-----------------|----------------|---------------|---------------|---------------|---------------|------|------|
| Street Lighting | 15,000 | 10 | \$ 1,305.44 | \$ 1,310.08 | \$ 4.64 | 0.4% | 0.4% | 0.4% |
| | 40,000 | 27 | \$ 3,491.09 | \$ 3,503.45 | \$ 12.36 | 0.4% | | |
| | 100,000 | 69 | \$ 8,736.64 | \$ 8,767.55 | \$ 30.91 | 0.4% | | |
| | 400,000 | 274 | \$ 34,964.40 | \$ 35,088.04 | \$ 123.64 | 0.4% | | |
| | 1,000,000 | 685 | \$ 87,419.92 | \$ 87,729.01 | \$ 309.09 | 0.4% | | |
| | 1,500,000 | 1,028 | \$ 131,132.85 | \$ 131,596.49 | \$ 463.64 | 0.4% | | |
| | 2,000,000 | 1,371 | \$ 174,845.79 | \$ 175,463.97 | \$ 618.19 | 0.4% | | |
| Embedded Distributor | 15,000 | 10 | \$ 1,237.71 | \$ 1,237.72 | \$ 0.01 | 0.0% | 0.0% | 0.0% |
| | 40,000 | 27 | \$ 3,312.05 | \$ 3,312.07 | \$ 0.02 | 0.0% | | |
| | 100,000 | 69 | \$ 8,290.46 | \$ 8,290.50 | \$ 0.04 | 0.0% | | |
| | 400,000 | 274 | \$ 33,182.50 | \$ 33,182.68 | \$ 0.17 | 0.0% | | |
| | 1,000,000 | 685 | \$ 82,966.59 | \$ 82,967.03 | \$ 0.44 | 0.0% | | |
| | 1,500,000 | 1,028 | \$ 124,453.33 | \$ 124,453.99 | \$ 0.65 | 0.0% | | |
| | 2,000,000 | 1,371 | \$ 165,940.07 | \$ 165,940.94 | \$ 0.87 | 0.0% | | |