



CENTRE WELLINGTON HYDRO LTD.
730 Gartshore St. P.O. Box 217, Fergus, Ontario, N1M 2W8
PHONE: (519) 843-2900 FAX: (519) 843-7601

Keith Roszell, Chair
Ron Hallman, Director
Audrey McNiven, Director
George Pinkney, Director

October 17, 2007

Ontario Energy Board
26th Floor
2300 Yonge Street
Toronto, Ontario
M4P 1E4

ATT: Ms. Kirsten Walli, Board Secretary

Dear Ms. Walli,

EB – 2007 - XXXX
ED - 2002 - 0498
2008 Incentive Rate Mechanism Adjustment Application
Centre Wellington Hydro Ltd.

In accordance with instructions released September 28, 2007 Centre Wellington Hydro Ltd. requests a final order for Electricity Distribution Rates commencing May 1, 2008.

This application contains the following parts:

- Manager's Summary,
- Completed 2008 IRM excel model

Two (2) hard copies of this application are enclosed, together with electronic copies of the application.

This application is respectfully submitted for the Board's consideration.

Thank you,

Mr. Doug Sherwood
President/Secretary
Centre Wellington Hydro Ltd.



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October 17, 2007

EB - 2007 – xxxx
ED - 2002 - 0498
2008 Incentive Rate Mechanism Adjustment Application

Manager's Summary

Centre Wellington Hydro Ltd. serves 6,250 electric customers and 1,611 Street Light connections in both municipalities of Elora and Fergus. There are 5,510 residential customers, 670 General Service customers less than 50kW, 55 General Service customers who exceed the 50kW threshold, 1 Intermediate class customer, 2 Un-metered Scattered Load customers, 12 Sentinel Light customers and 2 Street Light customers.

Centre Wellington Hydro Ltd. is submitting the 2008 Incentive Rate Mechanism Adjustment model as requested in the September 28, 2007 letter re: Cost of Capital (EB-2006-0088 and 2nd Generation Incentive Regulation Mechanism (EB-2006-0089) Filing Requirements for 2008 Incentive Regulation Mechanism Distribution Rate Adjustments, and is requesting approval for those rate adjustments consistent with those contained in the model.

Centre Wellington Hydro Ltd. has not deviated from the required model inputs and are therefore removing the rate riders to reflect the end of the Regulatory Asset Recovery period. The current Smart Meter Rate Rider has also been re-incorporated into the 2008 rate as required.

As requested, we have:

1. submitted an electronic file copy of the application in searchable / unrestricted PDF format via the Board's web portal.
2. emailed the completed 2008 IRM Model in Microsoft excel format to the Board Secretary
3. included (2) two paper copies of the Manager Summary and the 2008 IRM Model and
4. included, on a CD, an electronic copy of the PDF document and the Microsoft Excel 2008 IRM Model

The revised distribution rates when approved will be implemented by Centre Wellington Hydro Ltd. on May 1, 2008.

These rates will be reflected on a pro-rated basis with pre-May 1 consumption at the old distribution rates and post-May 1 consumption at the new distribution rates.



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The distribution rate adjustments will have the following impact on customers of Centre Wellington Hydro Ltd.:

Customer Class	Consumption	Total Bill Impact
Residential	1,000 kWh	(\$1.18) or (1.0) %
General Service <50kW	2,000 kWh	(\$2.23) or (0.9) %
General Service >50 to 2,999kW	100,000 kWh 200kW	(\$160.71) or (1.3) %
General Service 3000 to 4,999 kW	1,700,000 kWh 3,750kW	\$1,012.57 or 0.6%
Un-metered Scattered Load	30,000 kWh	(\$34.87) or (1.0) %
Sentinel Lighting	200 kWh 1 kW	(\$0.51) or (2.4) %
Street Lights	60 kWh 0.2 kW	\$17.17 or 6.5%

If you have any questions please contact Florence Thiessen, Vice President / Treasurer, Centre Wellington Hydro Ltd. at (519) 843-2900 ext. 225, email: thiessen@cwhydro.ca

Yours truly,

Doug Sherwood
President/Secretary
Centre Wellington Hydro Ltd.-



Ontario Energy Board

2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Sheet 1 Utility Information Sheet

Legend:	Input Cell	Pull-Down Menu Option	Output Cell
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Please note that this model uses MACROS. Before starting, please ensure that macros have been enabled.

Name of LDC:	Centre Wellington Hydro Ltd.		
Licence Number:	ED-2002-0498		
IRM 2008 EB Number: (if known)	EB-2007-XXXX		
IRM 2007 EB Number:	EB-2007-0516		
EDR 2006 RP Number:	RP-2005-0020	EDR 2006 EB Number:	EB-2005-0348
Date of Submission:	10/17/07	Last Saved Date:	10/17/07 2:14 PM
Model Version:	2.0		
Contact Information			
Name:	Florence Thiessen		
Title:	Vice President / Treasurer		
Phone Number:	519 843-2900 Ext 225		
E-Mail Address:	thiessen@cwhydro.ca		

Please Note: In the event of an inconsistency between this model and any element of the December 20, 2006 "Report of the Board on Cost of Capital and 2nd Generation Incentive Regulation of Ontario's Electricity Distributors", the Report governs.

Comments

Copyright

This IRM adjustment model is protected by copyright and is being made available to you solely for the purpose of preparing or reviewing an IRM adjustment application. You may use and copy this model for that purpose, and provide a copy of this model to any person that is advising or assisting you in that regard. Except as indicated above, any copying, reproduction, publication, sale, adaptation, translation, modification, reverse engineering or other use or dissemination of this model without the express written consent of the Ontario Energy Board is prohibited. If you provide a copy of this model to a person that is advising or assisting you in preparing or reviewing an IRM adjustment application, you must ensure that the person understands and agrees to the restrictions noted above.



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 2 - 2007 Rate Classes

Are you changing the descriptions of any of your Service Classifications?

YES NO

Service Classifications, including descriptions, can be found on your Board Approved 2007 Tariff of Rates and Charges.

Instructions:

(In some instances, rate classifications may differ from service classifications. The following table accounts for those differences.)

Using the pull-down list in column B, choose the classes that match those on your Board-Approved 2007 Tariff of Rates and Charges, are found under sub-heading "Monthly Rates and Charges". (If a Rate Classification needs to be added to the pull-down list, please contact the Board.)

Indicate which Rate Classifications exist using the pull-down menu in column C.

Changes made to the Class names will affect the rest of the model.

Upon completion, press the update button.

LEGEND

INPUT CELLS

PULL-DOWN MENU

OUTPUT CELLS

	Rate Classifications	Currently in Place
1	Residential	Yes
2	General Service Less Than 50 kW	Yes
3	General Service 50 to 2,999 kW	Yes
4	General Service 3,000 to 4,999 kW	Yes
5	Unmetered Scattered Load	Yes
6	Sentinel Lighting	Yes
7	Street Lighting	Yes
8	Rate Class 8	No
9	Rate Class 9	No
10	Rate Class 10	No
11	Rate Class 11	No
12	Rate Class 12	No
13	Rate Class 13	No
14	Rate Class 14	No
15	Rate Class 15	No
16	Rate Class 16	No





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

MONTHLY RATES AND CHARGES

Using the pull-down menu in column H below, indicate whether (Yes) or not (No) the rate riders will be continuing into the 2008-09 rate year

Residential

Service Charge	\$	13.19	
Distribution Volumetric Rate	\$/kWh	0.0152	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0013	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0065	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service Less Than 50 kW

Service Charge	\$	13.86	
Distribution Volumetric Rate	\$/kWh	0.0176	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0012	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

General Service 50 to 2,999 kW

Service Charge	\$	41.94	
Distribution Volumetric Rate	\$/kW	2.9597	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	0.7802	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.7472	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3231	
Retail Transmission Rate – Network Service Rate Interval Metered	\$/kW	1.8479	
Retail Transmission Rate – Line and Transformation Connection Service Rate -Interval Metered	\$/kW	2.5484	
Retail Transmission Rate – Network Service Rate -Interval Metered>1000kW	\$/kW	1.8457	
Retail Transmission Rate – Line and Transformation Connection Service Rate-Interval Metered>1000kW	\$/kW	2.5692	
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

General Service 3,000 to 4,999 kW

Service Charge	\$	554.40	
Distribution Volumetric Rate	\$/kW	1.6624	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	(0.2421)	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.9541	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.7399	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Unmetered Scattered Load

Service Charge	\$	14.19	
Distribution Volumetric Rate	\$/kWh	0.0176	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kWh	0.0012	No
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kWh		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kWh		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Sentinel Lighting

Service Charge	\$	0.46	
Distribution Volumetric Rate	\$/kW	1.7453	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	0.4887	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.3244	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8335	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	

Street Lighting

Service Charge	\$	0.16	
Distribution Volumetric Rate	\$/kW	1.0539	
Rate Rider 1 (if applicable)			No
Rate Rider 2 (if applicable)			No
Regulatory Asset Recovery	\$/kW	(0.2625)	No
Retail Transmission Rate – Network Service Rate	\$/kW	1.3177	
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7959	
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Network Service Rate (if applicable)	\$/kW		
Retail Transmission Rate – Line and Transformation Connection Service Rate (if applicable)	\$/kW		
Wholesale Market Service Rate	\$/kWh	0.0052	
Rural Rate Protection Charge	\$/kWh	0.0010	
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00

Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)
	\$/kW	
	\$/kW	

LOSS FACTORS

Total Loss Factor - Secondary Metered Customer < 5,000 kW		1.0472
Total Loss Factor - Secondary Metered Customer > 5,000 kW		n/a
Total Loss Factor - Primary Metered Customer < 5,000 kW		1.0367
Total Loss Factor - Primary Metered Customer > 5,000 kW		n/a



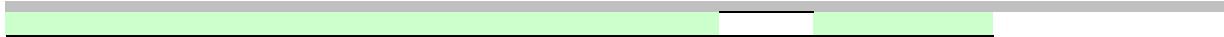
2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

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Sheet 3 - 2007 Board-Approved Tariff of Rates and Charges





**2008 INCENTIVE RATE MECHANISM ADJUSTMENT
Centre Wellington Hydro Ltd.**

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

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Sheet 4 - Smart Meter Information

The smart meter plan rate adder is a monthly service charge for metered customers equivalent to an amount of \$0.30 per month per residential customer for utilities that do not have a plan. A different amount applied to utilities who had a smart meter plan that was modified in accordance with the Decision with Reasons RP-2005-0020 / EB-2005-0529

Please identify the customer classes and sub-classes that the smart meter funding incremental adjustment applies to by inserting the smart meter rate adder into column D. For most utilities, the rate adder can be located in the Board-approved 2007 IRM model. Clicking the cursor on the Residential cell should show the formula for the monthly service charge including the smart meter adder. The adder is the same for all metered classes and sub-classes of a distributor.

Leave column F blank, and the model will by default use the existing rate adder in the following calculations. If a new value of the rate rider is required by a subsequent decision, Board staff will enter the appropriate values in column F.

Smart Meter Rate Adder

	<u>2007 IRM</u>	<u>2008 IRM</u>
Residential	\$ 0.27	
General Service Less Than 50 kW	\$ 0.27	
General Service 50 to 2,999 kW	\$ 0.27	
General Service 3,000 to 4,999 kW	\$ 0.27	



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

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Sheet 5 - Removal of Smart Meter and CDM

Did the applicant receive Board approval for incremental CDM spending (over and above the 3rd tranche) in 2007?

YES NO

Class	2007 Monthly Service Charge	2007 Volumetric Rate Charge	Less: 2007 Smart Meter Adder from Monthly Service Charge		Adjusted Monthly Service Charge	Adjusted Volumetric Charge	
	\$	kW / kWh	\$	\$	\$	kW / kWh	
<i>Residential</i>	\$ 13.19	\$ 0.0152	\$ 0.27	\$ 0.27	\$ 12.92	\$ 0.0152	\$/kWh
<i>General Service Less Than 50 kW</i>	\$ 13.86	\$ 0.0176	\$ 0.27	\$ 0.27	\$ 13.59	\$ 0.0176	\$/kWh
<i>General Service 50 to 2,999 kW</i>	\$ 41.94	\$ 2.9597	\$ 0.27	\$ 0.27	\$ 41.67	\$ 2.9597	\$/kW
<i>General Service 3,000 to 4,999 kW</i>	\$ 554.40	\$ 1.6624	\$ 0.27	\$ 0.27	\$ 554.13	\$ 1.6624	\$/kW
<i>Unmetered Scattered Load</i>	\$ 14.19	\$ 0.0176	-	-	\$ 14.19	\$ 0.0176	\$/kWh
<i>Sentinel Lighting</i>	\$ 0.46	\$ 1.7453	-	-	\$ 0.46	\$ 1.7453	\$/kW
<i>Street Lighting</i>	\$ 0.16	\$ 1.0539	-	-	\$ 0.16	\$ 1.0539	\$/kW



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

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Sheet 6 - K-Factor Derivation

Capital Structure Transition

Size of Utility (Rate Base)

Year	Small [\$0, \$100M)		Med-Small [\$100M, \$250M)		Med-Large [\$250M, \$1B)		Large >=\$1B	
	Debt	Equity	Debt	Equity	Debt	Equity	Debt	Equity
2007	50.0%	50.0%	55.0%	45.0%	60.0%	40.0%	65.0%	35.0%
2008	53.3%	46.7%	57.5%	42.5%	60.0%	40.0%	62.5%	37.5%
2009	56.7%	43.3%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%
2010	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%	60.0%	40.0%

Cost of Capital parameters

ROE	A	9.00%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell E32)
Debt Rate	B	7.25%	(Board Approved 2006 EDR Model, Sheet 3-2, Cell C25)
Rate Base	C	\$ 9,131,251	(Board Approved 2006 EDR Model, Sheet 3-1, Cell F21)
Size of Utility	D	Small	

Deemed Capital Structure

	Debt	Equity	
Current	E1 50.0%	50.0%	E2 Based on C, copies the deemed D/E from row "2007" of the table
2008	F1 53.3%	46.7%	F2 Based on C, copies the deemed D/E from row "2008" of the table

Cost of Capital

Current	G	8.125%	= (E1 X B) + (E2 X A)	Weighted Average Cost of capital
2008	H	8.07%	= (F1 X B) + (F2 X A)	

Return on Rate Base

Current	I	\$ 741,914.14	= C X G / 100
2008	J	\$ 736,640.85	= C X H / 100

Distribution Expenses and Revenue Requirement (before PILs)

Distribution Expenses (other than PILs)	K	\$ 2,061,200	(Board Approved 2006 EDR Model, Sheet 4-1, Cell F15)
Base Revenue Requirement	L	\$ 2,603,409	(Board Approved 2006 EDR Model, Sheet 5-5, Cell F27)
Transformer Allowance Credit	M	\$ 90,456	(Board Approved 2006 EDR Model, Sheet 6-3, Cell "Total" in Row R120)

Revenue Requirement (before PILs)

Current	N	\$ 2,803,114.14	= I + K
2008	O	\$ 2,797,840.85	= J + K

Target Net Income (EBIT)

Current	\$ 410,906.30	P1 = I - P2
2008	\$ 383,786.48	Q1 = J - Q2

Interest Expense

Current	\$ 331,007.85	P2 = C X (B X E1 / 100)
2008	\$ 352,854.37	Q2 = C X (B X F1 / 100)

PILs

Tax Rate R 18.62% (Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D14)

Large Corporation Tax Allowance (if applicable) - grossed up	\$ -	S	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D31)
OCT (Rate Base less \$10,000,000 X 0.30%)	\$ 22,508	T	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D30)
PILs Allowance	\$ 75,950	U	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D33)
Taxable Income	Current \$ 233,573	AC	(Board Approved 2006 PILs Model, Sheet "Test Year PILs, Tax Provision", Cell D11)
	2008 \$ 228,523	AD	= AC + (Q1 - P1) * (R / 100)
Federal Tax (grossed up)	Current \$ 53,442	V	= AC * (R / 100) / (1 - R / 100) 75,950
	2008 \$ 52,287	W	= AD * (R / 100) / (1 - R / 100)

Base Revenue Requirement Adjustment (including PILs)

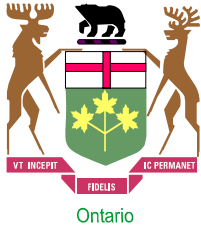
Revenue Requirement (less LCT) (LCT is removed as it was removed in from rates in 2007 EDR,

Current	\$ 2,879,064.38	X	= N + V + T
2008	\$ 2,872,635.69	Y	= O + W + T

Base Revenue Requirement (plus transformer allowance credit)

(Transformer allowance credit needs to be added onto revenue requirement for full rate recovery - similar to LCT calculation in 2007 EDR)

Current	\$ 2,693,864.93	Z	= L + M
2008	\$ 2,687,436.24	AA1	= Z + (Y - X)
Difference	\$ - 6,428.69	AA2	= AA1 - Z
K-factor	-0.2%	AB	= AA2 / Z



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

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Sheet 7 - Price Cap Adjustment

Note: No inputs are required for this worksheet.

Price Escalator (GDP-IPI)	Average annual expected Productivity Gain (X)	(GDP-IPI) - X	K-Factor	Total Price Cap Adjustment
1.9%	1.0%	0.9%	-0.2%	0.7%
	Adjusted Monthly Service Charge	Monthly Service Charge with Price Cap Adjustment	Adjusted Volumetric Rate (kW / kWh)	Volumetric Rate with Price Cap Adjustment
<i>Residential</i>	\$ 12.92	\$ 13.01	\$ 0.0152	\$ 0.0153
<i>General Service Less Than 50 kW</i>	\$ 13.59	\$ 13.69	\$ 0.0176	\$ 0.0177
<i>General Service 50 to 2,999 kW</i>	\$ 41.67	\$ 41.96	\$ 2.9597	\$ 2.9804
<i>General Service 3,000 to 4,999 kW</i>	\$ 554.13	\$ 558.01	\$ 1.6624	\$ 1.6740
<i>Unmetered Scattered Load</i>	\$ 14.19	\$ 14.29	\$ 0.0176	\$ 0.0177
<i>Sentinel Lighting</i>	\$ 0.46	\$ 0.46	\$ 1.7453	\$ 1.7575
<i>Street Lighting</i>	\$ 0.16	\$ 0.16	\$ 1.0539	\$ 1.0613



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL
Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

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Sheet 8 - Addback of Smart Meter Rate Adder

Note: No inputs are required for this worksheet.

Class	Monthly Service Charge \$	Add: Smart Meter Rate Adder \$	Adjusted Monthly Service Charge \$	Adjusted Volumetric Charge kW / kWh
<i>Residential</i>	\$ 13.01	\$ 0.27	\$ 13.28	0.0153
<i>General Service Less Than 50 kW</i>	\$ 13.69	\$ 0.27	\$ 13.96	0.0177
<i>General Service 50 to 2,999 kW</i>	\$ 41.96	\$ 0.27	\$ 42.23	2.9804
<i>General Service 3,000 to 4,999 kW</i>	\$ 558.01	\$ 0.27	\$ 558.28	1.6740
<i>Unmetered Scattered Load</i>	\$ 14.29	\$ -	\$ 14.29	0.0177
<i>Sentinel Lighting</i>	\$ 0.46	\$ -	\$ 0.46	1.7575
<i>Street Lighting</i>	\$ 0.16	\$ -	\$ 0.16	1.0613



2008 INCENTIVE RATE MECHANISM ADJUSTMENT

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 9. - Z-Factor Rate Rider Adjustment

Is the Applicant seeking Board approval for other rate adjustments?

YES NO

Centre Wellington Hydro Ltd.

Tariff OF RATES AND CHARGES

Effective May 1, 2008*

(*Except as otherwise noted)

This schedule supersedes and replaces all previously approved schedules of Rates, Charges, and Loss Factors

EB-2007-0516

FOR OEB STAFF USE ONLY

MONTHLY RATES AND CHARGES

Residential

Service Charge	\$	13.28
Distribution Volumetric Rate	\$/kWh	0.0153
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0047
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0065
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service Less Than 50 kW

Service Charge	\$	13.96
Distribution Volumetric Rate	\$/kWh	0.0177
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 50 to 2,999 kW

Service Charge	\$	42.23
Distribution Volumetric Rate	\$/kW	2.9804
Retail Transmission Rate – Network Service Rate	\$/kW	1.7472
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.3231
Retail Transmission Rate – Network Service Rate Interval Metered	\$/kW	1.8479
Retail Transmission Rate – Line and Transformation Connection Service Rate -Interval Metered	\$/kW	2.5484
Retail Transmission Rate – Network Service Rate -Interval Metered>100kW	\$/kW	1.8457
Retail Transmission Rate – Line and Transformation Connection Service Rate-Interval Metered>100C	\$/kW	2.5692
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

General Service 3,000 to 4,999 kW

Service Charge	\$	558.28
Distribution Volumetric Rate	\$/kW	1.6740
Retail Transmission Rate – Network Service Rate	\$/kW	1.9541
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	2.7399
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Unmetered Scattered Load

Service Charge	\$	14.29
Distribution Volumetric Rate	\$/kWh	0.0177
Retail Transmission Rate – Network Service Rate	\$/kWh	0.0043
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kWh	0.0058
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Sentinel Lighting

Service Charge	\$	0.46
Distribution Volumetric Rate	\$/kW	1.7575
Retail Transmission Rate – Network Service Rate	\$/kW	1.3244
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.8335
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Street Lighting

Service Charge	\$	0.16
Distribution Volumetric Rate	\$/kW	1.0613
Retail Transmission Rate – Network Service Rate	\$/kW	1.3177
Retail Transmission Rate – Line and Transformation Connection Service Rate	\$/kW	1.7959
Wholesale Market Service Rate	\$/kWh	0.0052
Rural Rate Protection Charge	\$/kWh	0.0010
Standard Supply Service – Administrative Charge (if applicable)	\$	0.25

Specific Service Charges

Customer Administration

Arrears certificate	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Returned cheque charge (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Special meter reads	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late Payment - per month	%	1.50
Late Payment - per annum	%	19.56
Collection of account charge - no disconnection	\$	30.00
Collection of account charge - no disconnection - after regular hours	\$	165.00
Disconnect/Reconnect at meter - during regular hours	\$	65.00
Disconnect/Reconnect at meter - after regular hours	\$	185.00
Disconnect/Reconnect at pole - during regular hours	\$	185.00
Disconnect/Reconnect at pole - after regular hours	\$	415.00
Install/Remove load control device - during regular hours	\$	65.00
Install/Remove load control device - after regular hours	\$	185.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service install & remove - overhead - no transformer	\$	500.00
Temporary service install & remove - underground - no transformer	\$	300.00
Temporary service install & remove - overhead - with transformer	\$	1000.00
Specific Charge for Access to the Power Poles \$/pole/year	\$	22.35

Allowances

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses – applied to measured demand and energy	%	(1.00)

LOSS FACTORS

Total Loss Factor – Secondary Metered Customer < 5,000 kW	1.0472
Total Loss Factor – Secondary Metered Customer > 5,000 kW	n/a
Total Loss Factor – Primary Metered Customer < 5,000 kW	1.0367
Total Loss Factor – Primary Metered Customer > 5,000 kW	n/a



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 11 - Distribution Rate Change Summary

Note: No inputs are required for this worksheet.

Residential

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 13.19	\$ 0.0152
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.12	\$ 0.0001
Add: K-Factor	\$ (0.03)	-\$ 0.0000
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 13.28	\$ 0.0153

General Service Less Than 50 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 13.86	\$ 0.0176
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.12	\$ 0.0002
Add: K-Factor	\$ (0.03)	-\$ 0.0000
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 13.96	\$ 0.0177

General Service 50 to 2,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 41.94	\$ 2.9597
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.38	\$ 0.0266
Add: K-Factor	\$ (0.08)	-\$ 0.0059
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 42.23	\$ 2.9804

General Service 3,000 to 4,999 kW

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 554.40	\$ 1.6624
Less: Smart meters	-\$ 0.27	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 4.99	\$ 0.0150
Add: K-Factor	\$ (1.11)	-\$ 0.0033
Add: Smart Meters	\$ 0.27	\$ -
Final 2008 Rates	\$ 558.28	\$ 1.6740



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 11 - Distribution Rate Change Summary

Unmetered Scattered Load

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 14.19	\$ 0.0176
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.13	\$ 0.0002
Add: K-Factor	\$ (0.03)	-\$ 0.0000
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 14.29	\$ 0.0177

Sentinel Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.46	\$ 1.7453
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0157
Add: K-Factor	\$ (0.00)	-\$ 0.0035
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.46	\$ 1.7575

Street Lighting

Data	Fixed (\$)	Volumetric \$ per kW / kWh
2007 Rates	\$ 0.16	\$ 1.0539
Less: Smart meters	\$ -	\$ -
Less: CDM	\$ -	\$ -
Add: GDP-IPi - X	\$ 0.00	\$ 0.0095
Add: K-Factor	\$ (0.00)	-\$ 0.0021
Add: Smart Meters	\$ -	\$ -
Final 2008 Rates	\$ 0.16	\$ 1.0613



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 11 - Distribution Rate Change Summary





2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Regulated Price Plan Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	600 \$	0.053	600 \$	0.053
greater than	> 600 \$	0.062	> 600 \$	0.062

Regulated Price Plan Non-Residential	May-07 Threshold	May-07 \$ / kWh	May-08 Threshold	May-08 \$ / kWh
less than or equal to	750 \$	0.053	750 \$	0.053
greater than	> 750 \$	0.062	> 750 \$	0.062

Residential

Consumption	1,000 kWh	0 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	600	\$ 0.0530	\$ 31.80	600	\$ 0.0530	\$ 31.80	\$0.00	0.0%
Energy Second Tier (kWh)	447	\$ 0.0620	\$ 27.73	447	\$ 0.0620	\$ 27.73	\$0.00	0.0%
Sub-Total: Energy			\$ 59.53			\$ 59.53	\$0.00	0.0%
Monthly Service Charge	1	\$ 13.19	\$ 13.19	1	\$ 13.28	\$ 13.28	\$0.09	0.7%
Distribution (kWh)	1,000	\$ 0.0152	\$ 15.20	1,000	\$ 0.0153	\$ 15.30	\$0.10	0.7%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	1,000	\$ 0.0013	\$ 1.30	1,000	\$ -	\$ -	(\$1.30)	(100.0)%
Rate Riders	1,000	\$ -	\$ -	1,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1,047	\$ 0.0047	\$ 4.92	1,047	\$ 0.0047	\$ 4.92	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1,047	\$ 0.0065	\$ 6.81	1,047	\$ 0.0065	\$ 6.81	\$0.00	0.0%
Sub-Total: Delivery			\$ 41.42			\$ 40.31	(\$1.11)	(2.7)%
Wholesale Market Service Rate	1047	\$ 0.0052	\$ 5.45	1047	\$ 0.0052	\$ 5.45	\$0.00	0.0%
Rural Rate Protection Charge	1047	\$ 0.0010	\$ 1.05	1047	\$ 0.0010	\$ 1.05	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 6.74			\$ 6.74	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,000	\$ 0.0070	\$ 7.00	1,000	\$ 0.0070	\$ 7.00	\$0.00	0.0%
Total Bill before Taxes			\$ 114.69			\$ 113.58	(\$1.11)	(1.0)%
GST	\$ 114.69	6.00%	\$ 6.88	\$ 113.58	6.00%	\$ 6.81	(\$0.07)	(1.0)%
Total Bill after Taxes			\$ 121.57			\$ 120.39	(\$1.18)	(1.0)%

General Service Less Than 50 kW

Consumption	2,000 kWh	0 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,344	\$ 0.0620	\$ 83.35	1,344	\$ 0.0620	\$ 83.35	\$0.00	0.0%
Sub-Total: Energy			\$ 123.10			\$ 123.10	\$0.00	0.0%
Monthly Service Charge	1	\$ 13.86	\$ 13.86	1	\$ 13.96	\$ 13.96	\$0.10	0.7%
Distribution (kWh)	2,000	\$ 0.0176	\$ 35.20	2,000	\$ 0.0177	\$ 35.40	\$0.20	0.6%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	2,000	\$ 0.0012	\$ 2.40	2,000	\$ -	\$ -	(\$2.40)	(100.0)%
Rate Riders	2,000	\$ -	\$ -	2,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	2,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	2,094	\$ 0.0043	\$ 9.01	2,094	\$ 0.0043	\$ 9.01	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	2,094	\$ 0.0058	\$ 12.15	2,094	\$ 0.0058	\$ 12.15	\$0.00	0.0%
Sub-Total: Delivery			\$ 72.61			\$ 70.51	(\$2.10)	(2.9)%
Wholesale Market Service Rate	2094	\$ 0.0052	\$ 10.89	2094	\$ 0.0052	\$ 10.89	\$0.00	0.0%
Rural Rate Protection Charge	2094	\$ 0.0010	\$ 2.09	2094	\$ 0.0010	\$ 2.09	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 13.24			\$ 13.24	\$0.00	0.0%
Debt Retirement Charge (DRC)	2,000	\$ 0.0070	\$ 14.00	2,000	\$ 0.0070	\$ 14.00	\$0.00	0.0%
Total Bill before Taxes			\$ 222.95			\$ 220.85	(\$2.10)	(0.9)%
GST	\$ 222.95	6.00%	\$ 13.38	\$ 220.85	6.00%	\$ 13.25	(\$0.13)	(0.9)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Total Bill after Taxes	\$	236.33		\$	234.10	(\$2.23)	(0.9)%
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2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 50 to 2,999 kW

Consumption	100,000 kWh	200 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	103,970	\$ 0.0620	\$ 6,446.14	103,970	\$ 0.0620	\$ 6,446.14	\$0.00	0.0%
Sub-Total: Energy			\$ 6,485.89			\$ 6,485.89	\$0.00	0.0%
Monthly Service Charge	1	\$ 41.94	\$ 41.94	1	\$ 42.23	\$ 42.23	\$0.29	0.7%
Distribution (kWh)	100,000	\$ -	\$ -	100,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	200	\$ 2.9597	\$ 591.94	200	\$ 2.9804	\$ 596.08	\$4.14	0.7%
Regulatory Assets (kWh)	200	\$ 0.7802	\$ 156.04	200	\$ -	\$ -	(\$156.04)	(100.0)%
Rate Riders	200	\$ -	\$ -	200	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	200	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	209	\$ 5.4408	\$ 1,139.52	209	\$ 5.4408	\$ 1,139.52	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	209	\$ 7.4407	\$ 1,558.38	209	\$ 7.4407	\$ 1,558.38	\$0.00	0.0%
Sub-Total: Delivery			\$ 3,487.82			\$ 3,336.21	(\$151.61)	(4.3)%
Wholesale Market Service Rate	104720	\$ 0.0052	\$ 544.54	104720	\$ 0.0052	\$ 544.54	\$0.00	0.0%
Rural Rate Protection Charge	104720	\$ 0.0010	\$ 104.72	104720	\$ 0.0010	\$ 104.72	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 649.51			\$ 649.51	\$0.00	0.0%
Debt Retirement Charge (DRC)	100,000	\$ 0.0070	\$ 700.00	100,000	\$ 0.0070	\$ 700.00	\$0.00	0.0%
Total Bill before Taxes			\$ 11,323.23			\$ 11,171.62	(\$151.61)	(1.3)%
GST	\$ 11,323.23	6.00%	\$ 679.39	\$ 11,171.62	6.00%	\$ 670.30	(\$9.10)	(1.3)%
Total Bill after Taxes			\$ 12,002.62			\$ 11,841.91	(\$160.71)	(1.3)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

General Service 3,000 to 4,999 kW

Consumption	1,700,000 kWh	3,750 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	1,779,490	\$ 0.0620	\$ 110,328.38	1,779,490	\$ 0.0620	\$ 110,328.38	\$0.00	0.0%
Sub-Total: Energy			\$ 110,368.13			\$ 110,368.13	\$0.00	0.0%
Monthly Service Charge	1	\$ 554.40	\$ 554.40	1	\$ 558.28	\$ 558.28	\$3.88	0.7%
Distribution (kWh)	1,700,000	\$ -	\$ -	1,700,000	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	3,750	\$ 1.6624	\$ 6,234.00	3,750	\$ 1.6740	\$ 6,277.50	\$43.50	0.7%
Regulatory Assets (kWh)	3,750	\$ 0.2421	\$ 907.88	3,750	\$ -	\$ -	\$907.88	(100.0)%
Rate Riders	3,750	\$ -	\$ -	3,750	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	3,750	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	3,927	\$ 1.9541	\$ 7,673.75	3,927	\$ 1.9541	\$ 7,673.75	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	3,927	\$ 2.7399	\$ 10,759.59	3,927	\$ 2.7399	\$ 10,759.59	\$0.00	0.0%
Sub-Total: Delivery			\$ 24,313.86			\$ 25,269.12	\$955.26	3.9%
Wholesale Market Service Rate	1780240	\$ 0.0052	\$ 9,257.25	1780240	\$ 0.0052	\$ 9,257.25	\$0.00	0.0%
Rural Rate Protection Charge	1780240	\$ 0.0010	\$ 1,780.24	1780240	\$ 0.0010	\$ 1,780.24	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 11,037.74			\$ 11,037.74	\$0.00	0.0%
Debt Retirement Charge (DRC)	1,700,000	\$ 0.0070	\$ 11,900.00	1,700,000	\$ 0.0070	\$ 11,900.00	\$0.00	0.0%
Total Bill before Taxes			\$ 157,619.73			\$ 158,574.99	\$955.26	0.6%
GST	\$ 157,619.73	6.00%	\$ 9,457.18	\$ 158,574.99	6.00%	\$ 9,514.50	\$7.32	0.6%
Total Bill after Taxes			\$ 167,076.91			\$ 168,089.49	\$1,012.57	0.6%

Unmetered Scattered Load

Consumption	30,000 kWh	0 kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	750	\$ 0.0530	\$ 39.75	750	\$ 0.0530	\$ 39.75	\$0.00	0.0%
Energy Second Tier (kWh)	30,666	\$ 0.0620	\$ 1,901.29	30,666	\$ 0.0620	\$ 1,901.29	\$0.00	0.0%
Sub-Total: Energy			\$ 1,941.04			\$ 1,941.04	\$0.00	0.0%
Monthly Service Charge	1	\$ 14.19	\$ 14.19	1	\$ 14.29	\$ 14.29	\$0.10	0.7%
Distribution (kWh)	30,000	\$ 0.0176	\$ 528.00	30,000	\$ 0.0177	\$ 531.00	\$3.00	0.6%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	30,000	\$ 0.0012	\$ 36.00	30,000	\$ -	\$ -	(\$36.00)	(100.0)%
Rate Riders	30,000	\$ -	\$ -	30,000	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	30,000	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	31,416	\$ 0.0043	\$ 135.09	31,416	\$ 0.0043	\$ 135.09	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	31,416	\$ 0.0058	\$ 182.21	31,416	\$ 0.0058	\$ 182.21	\$0.00	0.0%
Sub-Total: Delivery			\$ 895.49			\$ 862.59	(\$32.90)	(3.7)%
Wholesale Market Service Rate	31416	\$ 0.0052	\$ 163.36	31416	\$ 0.0052	\$ 163.36	\$0.00	0.0%
Rural Rate Protection Charge	31416	\$ 0.0010	\$ 31.42	31416	\$ 0.0010	\$ 31.42	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 195.03			\$ 195.03	\$0.00	0.0%
Debt Retirement Charge (DRC)	30,000	\$ 0.0070	\$ 210.00	30,000	\$ 0.0070	\$ 210.00	\$0.00	0.0%
Total Bill before Taxes			\$ 3,241.56			\$ 3,208.66	(\$32.90)	(1.0)%
GST	\$ 3,241.56	6.00%	\$ 194.49	\$ 3,208.66	6.00%	\$ 192.52	(\$1.97)	(1.0)%
Total Bill after Taxes			\$ 3,436.06			\$ 3,401.18	(\$34.87)	(1.0)%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

Wednesday, October 17, 2007

Sheet 12 - Annualized Bill Impact

Instructions

(Remember, green cells are input cells)

1. Enter your desired consumption in both kWh and kW (if needed) into the green cells beneath the class name.
2. The Debt Retirement Charge (DRC) has been set at \$0.07. The figure can be overwritten if your LDC bills a different amount for the DRC.

Sentinel Lighting

Consumption	200	kWh	1	kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	209	\$ 0.0530	\$ 11.10	209	\$ 0.0530	\$ 11.10	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 11.10			\$ 11.10	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.46	\$ 0.46	1	\$ 0.46	\$ 0.46	\$0.00	0.0%
Distribution (kWh)	200	\$ -	\$ -	200	\$ -	\$ -	\$0.00	0.0%
Distribution (kW)	1	\$ 1.7453	\$ 1.75	1	\$ 1.7575	\$ 1.76	\$0.01	0.7%
Regulatory Assets (kWh)	1	\$ 0.4887	\$ 0.49	1	\$ -	\$ -	(\$0.49)	(100.0)%
Rate Riders	1	\$ -	\$ -	1	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	1	\$ 1.3244	\$ 1.39	1	\$ 1.3244	\$ 1.39	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	1	\$ 1.8335	\$ 1.92	1	\$ 1.8335	\$ 1.92	\$0.00	0.0%
Sub-Total: Delivery			\$ 6.00			\$ 5.52	(\$0.48)	(7.9)%
Wholesale Market Service Rate	209	\$ 0.0052	\$ 1.09	209	\$ 0.0052	\$ 1.09	\$0.00	0.0%
Rural Rate Protection Charge	209	\$ 0.0010	\$ 0.21	209	\$ 0.0010	\$ 0.21	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 1.55			\$ 1.55	\$0.00	0.0%
Debt Retirement Charge (DRC)	200	\$ 0.0070	\$ 1.40	200	\$ 0.0070	\$ 1.40	\$0.00	0.0%
Total Bill before Taxes			\$ 20.05			\$ 19.57	(\$0.48)	(2.4)%
GST	\$ 20.05	6.00%	\$ 1.20	\$ 19.57	6.00%	\$ 1.17	(\$0.03)	(2.4)%
Total Bill after Taxes			\$ 21.25			\$ 20.75	(\$0.51)	(2.4)%

Street Lighting

Consumption	60	kWh	0	kW	Loss Factor 1.0472
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	2007 BILL			2008 BILL			IMPACT	
	Volume	RATE \$	CHARGE \$	Volume	RATE \$	CHARGE \$	\$	%
Energy First Tier (kWh)	63	\$ 0.0530	\$ 3.33	63	\$ 0.0530	\$ 3.33	\$0.00	0.0%
Energy Second Tier (kWh)	0	\$ 0.0620	\$ -	0	\$ 0.0620	\$ -	\$0.00	0.0%
Sub-Total: Energy			\$ 3.33			\$ 3.33	\$0.00	0.0%
Monthly Service Charge	1	\$ 0.16	\$ 0.16	1	\$ 0.16	\$ 0.16	\$0.00	0.0%
Distribution (kWh)	60	\$ 1.0539	\$ 63.23	60	\$ 1.0613	\$ 63.68	\$0.44	0.7%
Distribution (kW)	0	\$ -	\$ -	0	\$ -	\$ -	\$0.00	0.0%
Regulatory Assets (kWh)	60	\$ 0.2625	\$ 15.75	60	\$ -	\$ -	\$15.75	(100.0)%
Rate Riders	60	\$ -	\$ -	60	\$ -	\$ -	\$0.00	0.0%
Monthly Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	1	\$ -	\$ -	\$0.00	0.0%
Volumetric Rate Rider Adjustment (Sheet 9)	N/A	N/A	N/A	60	\$ -	\$ -	\$0.00	0.0%
Retail Transmission Rate – Network Service Rate	63	\$ 1.3177	\$ 82.79	63	\$ 1.3177	\$ 82.79	\$0.00	0.0%
Retail Transmission Rate – Line and Transformation Connection Service Rate	63	\$ 1.7959	\$ 112.84	63	\$ 1.7959	\$ 112.84	\$0.00	0.0%
Sub-Total: Delivery			\$ 243.28			\$ 259.47	\$16.19	6.7%
Wholesale Market Service Rate	63	\$ 0.0052	\$ 0.33	63	\$ 0.0052	\$ 0.33	\$0.00	0.0%
Rural Rate Protection Charge	63	\$ 0.0010	\$ 0.06	63	\$ 0.0010	\$ 0.06	\$0.00	0.0%
Regulated Price Plan – Administration Charge	1	\$ 0.2500	\$ 0.25	1	\$ 0.2500	\$ 0.25	\$0.00	0.0%
Sub-Total: Regulatory			\$ 0.64			\$ 0.64	\$0.00	0.0%
Debt Retirement Charge (DRC)	60	\$ 0.0070	\$ 0.42	60	\$ 0.0070	\$ 0.42	\$0.00	0.0%
Total Bill before Taxes			\$ 247.67			\$ 263.86	\$16.19	6.5%
GST	\$ 247.67	6.00%	\$ 14.86	\$ 263.86	6.00%	\$ 15.83	\$0.97	6.5%
Total Bill after Taxes			\$ 262.53			\$ 279.69	\$17.17	6.5%



% of Total Bill
26.41%
23.03%
49.44%
11.03%
12.71%
0.00%
0.00%
0.00%
0.00%
0.00%
4.09%
5.65%
33.48%
4.52%
0.87%
0.21%
5.60%
5.81%
94.34%
5.66%
100.00%

% of Total Bill
16.98%
35.61%
52.58%
5.96%
15.12%
0.00%
0.00%
0.00%
0.00%
0.00%
3.85%
5.19%
30.12%
4.65%
0.89%
0.11%
5.65%
5.98%
94.34%
5.66%



100.00%



% of Total Bill
0.34%
54.43%
54.77%
0.36%
0.00%
5.03%
0.00%
0.00%
0.00%
0.00%
9.62%
13.16%
28.17%
4.60%
0.88%
0.00%
5.48%
5.91%
94.34%
5.66%
100.00%

% of Total Bill
0.02%
65.64%
65.66%
0.33%
0.00%
3.73%
0.00%
0.00%
0.00%
0.00%
4.57%
6.40%
15.03%
5.51%
1.06%
0.00%
6.57%
7.08%
94.34%
5.66%
100.00%

% of Total Bill
1.17%
55.90%
57.07%
0.42%
15.61%
0.00%
0.00%
0.00%
0.00%
0.00%
3.97%
5.36%
25.36%
4.80%
0.92%
0.01%
5.73%
6.17%
94.34%
5.66%
100.00%

% of Total Bill
53.50%
0.00%
53.50%
2.22%
0.00%
8.47%
0.00%
0.00%
0.00%
0.00%
6.68%
9.25%
26.63%
5.25%
1.01%
1.20%
7.46%
6.75%
94.34%
5.66%
100.00%

% of Total Bill
1.19%
0.00%
1.19%
0.06%
22.77%
0.00%
0.00%
0.00%
0.00%
0.00%
0.00%
29.60%
40.34%
92.77%
0.12%
0.02%
0.09%
0.23%
0.15%
94.34%
5.66%
100.00%



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

October 17, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Residential	100		\$ 24.55	\$ 24.52	\$ (0.03)	-0.1%	-0.1%	-1.0%
	250		\$ 40.01	\$ 39.79	\$ (0.22)	-0.6%		
	500		\$ 65.77	\$ 65.23	\$ (0.54)	-0.8%		
	600		\$ 76.35	\$ 75.68	\$ (0.67)	-0.9%		
	750		\$ 93.31	\$ 92.45	\$ (0.86)	-0.9%		
	1,000		\$ 121.57	\$ 120.39	\$ (1.18)	-1.0%		
	1,500		\$ 178.09	\$ 176.28	\$ (1.81)	-1.0%		
General Service Less Than 50 kW	2,000		\$ 236.33	\$ 234.10	\$ (2.23)	-0.9%	-0.9%	-1.0%
	2,500		\$ 293.46	\$ 290.65	\$ (2.81)	-1.0%		
	4,000		\$ 464.86	\$ 460.30	\$ (4.56)	-1.0%		
	5,000		\$ 579.12	\$ 573.40	\$ (5.72)	-1.0%		
	10,000		\$ 1,150.44	\$ 1,138.88	\$ (11.55)	-1.0%		
	12,500		\$ 1,436.10	\$ 1,421.63	\$ (14.47)	-1.0%		
	15,000		\$ 1,721.75	\$ 1,704.37	\$ (17.38)	-1.0%		
General Service 50 to 2,999 kW	15,000	10	\$ 1,472.17	\$ 1,464.20	\$ (7.97)	-0.5%	-0.5%	-0.6%
	40,000	27	\$ 3,863.17	\$ 3,841.41	\$ (21.76)	-0.6%		
	100,000	69	\$ 9,601.57	\$ 9,546.71	\$ (54.86)	-0.6%		
	400,000	274	\$ 38,293.59	\$ 38,073.21	\$ (220.38)	-0.6%		
	1,000,000	685	\$ 95,677.63	\$ 95,126.22	\$ (551.41)	-0.6%		
	1,500,000	1,028	\$ 143,497.66	\$ 142,670.39	\$ (827.27)	-0.6%		
	2,000,000	1,371	\$ 191,317.69	\$ 190,214.56	\$ (1,103.13)	-0.6%		
General Service 3,000 to 4,999 kW	15,000	10	\$ 1,896.67	\$ 1,903.55	\$ 6.88	0.4%	0.4%	0.2%
	40,000	27	\$ 4,089.84	\$ 4,101.33	\$ 11.48	0.3%		
	100,000	69	\$ 9,353.45	\$ 9,375.99	\$ 22.54	0.2%		
	400,000	274	\$ 35,671.46	\$ 35,749.29	\$ 77.83	0.2%		
	1,000,000	685	\$ 88,307.48	\$ 88,495.89	\$ 188.41	0.2%		
	1,500,000	1,028	\$ 132,170.84	\$ 132,451.39	\$ 280.55	0.2%		
	2,000,000	1,371	\$ 176,034.19	\$ 176,406.90	\$ 372.70	0.2%		
Unmetered Scattered Load	15,000	10	\$ 1,255.33	\$ 1,255.43	\$ 0.09	0.0%	0.0%	0.0%
	40,000	27	\$ 3,333.97	\$ 3,334.05	\$ 0.07	0.0%		
	100,000	69	\$ 8,322.70	\$ 8,322.73	\$ 0.03	0.0%		
	400,000	274	\$ 33,266.36	\$ 33,266.15	\$ (0.21)	0.0%		
	1,000,000	685	\$ 83,153.67	\$ 83,152.98	\$ (0.69)	0.0%		
	1,500,000	1,028	\$ 124,726.44	\$ 124,725.34	\$ (1.09)	0.0%		
	2,000,000	1,371	\$ 166,299.20	\$ 166,297.70	\$ (1.49)	0.0%		



2008 INCENTIVE RATE MECHANISM ADJUSTMENT MODEL

Centre Wellington Hydro Ltd.

EB-2007-XXXX, EB-2007-0516, EB-2005-0348

October 17, 2007

Sheet 13 - Bill Impacts by Consumption

Click on the Calculate" button to determine a series of bill impacts for each class at different consumption levels.

Please note that the values input into columns C (kWh) and D (kW) below are filler only and may or may not reflect the true consumption nature of the associated rate class. It is the applicant's responsibility to ensure realistic value ranges are entered into the Columns C & D.

Class	Consumption kWh	Consumption kW	2007 Bill	2008 Bill	Difference \$	Bill Impact %	Max	Min
Sentinel Lighting	15,000	10	\$ 1,300.84	\$ 1,295.64	\$ (5.19)	-0.4%	-0.4%	-0.4%
	40,000	27	\$ 3,479.57	\$ 3,465.72	\$ (13.85)	-0.4%		
	100,000	69	\$ 8,708.52	\$ 8,673.91	\$ (34.61)	-0.4%		
	400,000	274	\$ 34,853.31	\$ 34,714.85	\$ (138.46)	-0.4%		
	1,000,000	685	\$ 87,142.87	\$ 86,796.73	\$ (346.14)	-0.4%		
	1,500,000	1,028	\$ 130,717.50	\$ 130,198.29	\$ (519.21)	-0.4%		
	2,000,000	1,371	\$ 174,292.14	\$ 173,599.86	\$ (692.28)	-0.4%		
Street Lighting	15,000	10	\$ 1,284.29	\$ 1,287.24	\$ 2.94	0.2%	0.2%	0.2%
	40,000	27	\$ 3,435.98	\$ 3,443.83	\$ 7.84	0.2%		
	100,000	69	\$ 8,600.04	\$ 8,619.65	\$ 19.61	0.2%		
	400,000	274	\$ 34,420.33	\$ 34,498.76	\$ 78.42	0.2%		
	1,000,000	685	\$ 86,060.91	\$ 86,256.97	\$ 196.06	0.2%		
	1,500,000	1,028	\$ 129,094.73	\$ 129,388.82	\$ 294.09	0.2%		
	2,000,000	1,371	\$ 172,128.54	\$ 172,520.67	\$ 392.12	0.2%		